

BOARD OF SUPERVISOR'S

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT

FINANCIAL STATEMENTS April 30, 2015

Board of Supervisor's

Anthony Burdett, Chairman
William Riley, Vice Chairman
Terry Kirschner, Assistant Secretary
Scott Edwards, Assistant Secretary
Matthew Morris, Assistant Secretary

James P. Ward
District Manager
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Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups as of April 30, 2015

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 70,538	\$ -	\$ -	\$ -	\$ -	\$ 70,538
Capital Projects Fund-Deferred Cost Account	-	-	235,604	-	-	235,604
Debt Service Fund						
Revenue Account	-	472,595	-	-	-	472,595
Reserve Account	-	972,618	-	-	-	972,618
Prepayment Account	-	-	-	-	-	-
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Market Valuation Adjustments						
Due from Other Governments						
Accounts Receivable						
Prepaid Expenses						
Amount Available in Debt Service Funds	-	-	-	1,445,213	-	1,445,213
Amount to be Provided by Debt Service Funds	-	-	-	12,654,787	-	12,654,787
General Fixed Assets	-	-	-	-	5,122,084	5,122,084
Total Assets	\$ 70,538	\$ 1,445,213	\$ 235,604	\$ 14,100,000	\$ 5,122,084	\$ 20,973,438

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups as of April 30, 2015

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	14,100,000	-	14,100,000
Total Liabilities	\$ -	\$ -	\$ -	\$ 14,100,000	\$ -	\$ 14,100,000
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-		-	5,122,084	5,122,084
Fund Balance						
Restricted						
Beginning: October 1, 2014	-	1,491,875	235,293	-	-	1,727,168
Results from Current Operations	-	(46,663)	311	-	-	(46,352)
Unassigned						
Beginning: October 1, 2014	96,083	-	-	-	-	96,083
Results from Current Operations	(25,545)	-	-	-	-	(25,545)
Total Fund Equity and Other Credits	70,538	1,445,213	235,604	-	5,122,084	6,873,438
Total Liabilities, Fund Equity and Other Credits	\$ 70,538	\$ 1,445,213	\$ 235,604	\$ 14,100,000	\$ 5,122,084	\$ 20,973,438

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending April 30, 2015**

	October	November	December	January	February	March	April	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	N/A
Interest										
Interest - General Checking	6	5	6	5	5	5	6	36	100	36%
Special Assessment Revenue										
Special Assessments - Uniform Method	209	-	2,164	2,150	-	-	-	4,524	57,320	8%
Special Assessments - Non-Uniform Mthd	-	-	12,633	9,743	-	-	-	22,375	22,375	100%
Total Revenue and Other Sources:	\$ 215	\$ 5	\$ 14,802	\$ 11,898	\$ 5	\$ 5	\$ 6	\$ 26,935	\$ 79,795	34%
Expenditures and Other Uses										
Legislative										
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ 400	\$ 1,200	33%
Board of Supervisor's - FICA	-	-	-	-	-	-	31	31	92	33%
Executive										
Executive Salaries	2,692	2,692	2,692	4,038	2,692	2,692	2,692	20,192	35,000	58%
Executive Salaries - FICA	206	206	206	309	206	206	206	1,545	2,678	58%
Executive Salaries - Insurance	312	312	312	312	312	312	312	2,187	2,400	91%
Financial and Administrative										
Audit Services	-	-	-	4,800	1,600	-	-	6,400	6,400	100%
Accounting Services	150	473	443	559	396	503	56	2,579	4,600	56%
Assessment Roll Preparation	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	500	-	-	-	-	500	500	100%
Other Contractual Services										
Recording and Transcription	-	-	-	-	-	-	-	-	500	0%
Legal Advertising	-	1,354	-	-	-	-	-	1,354	2,400	56%
Trustee Services	-	-	5,810	-	-	-	-	5,810	4,700	124%
Dissemination Agent Services	-	-	-	-	-	-	-	-	1,000	0%

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending April 30, 2015**

	October	November	December	January	February	March	April	Year to Date	Annual Budget	% of Budget
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	N/A
Bank Services	27	27	62	39	44	29	30	258	500	52%
Travel and Per Diem	-	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services										
Telephone	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	7	10	-	10	27	400	7%
Rentals & Leases										
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	-	-	N/A
Computer Services and Website Development	559	559	559	559	559	559	559	3,910		
	-	-	-	-	-	-	-	-	8,000	0%
Insurance	5,665	-	-	-	-	-	-	5,665	5,900	96%
Printing & Binding	-	-	-	-	10	-	-	10	100	10%
Office Supplies	-	-	-	-	-	-	-	-	50	0%
Subscription & Memberships	-	175	-	-	-	-	-	175	175	100%
Legal Services										
Legal - General Counsel	-	-	572	316	-	550	-	1,438	2,000	72%
Other General Government Services										
Engineering Services - General Fund	-	-	-	-	-	-	-	-	1,200	0%
Capital Outlay	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 9,611	\$ 5,797	\$ 11,156	\$ 10,940	\$ 5,829	\$ 4,851	\$ 4,296	\$ 52,480	\$ 79,795	66%
Net Increase/ (Decrease) of Fund Balance	(9,396)	(5,792)	3,646	958	(5,824)	(4,846)	(4,290)	(25,545)	N/A	
Fund Balance - Beginning	96,083	86,687	80,894	84,541	85,499	79,674	74,828	96,083	93,883	
Fund Balance - Ending	<u>\$ 86,687</u>	<u>\$ 80,894</u>	<u>\$ 84,541</u>	<u>\$ 85,499</u>	<u>\$ 79,674</u>	<u>\$ 74,828</u>	<u>\$ 70,538</u>	<u>\$ 70,538</u>	<u>\$ 93,883</u>	

Heritage Harbour Market Place Community Development District

**Debt Service Fund - Series 2005 Bonds
Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending April 30, 2015**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,108	0%
Interest Income										
Revenue Account	18	22	6	4	5	5	5	67	-	N/A
Reserve Account	40	41	40	33	33	30	33	250	1,800	14%
Prepayment Account	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue										
Special Assessments - Uniform Method	2,996	-	30,469	-	-	-	-	33,465	775,725	4%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	314,606	314,606	314,606	100%
Prepayment Revenue	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 3,054	\$ 63	\$ 30,516	\$ 37	\$ 38	\$ 35	\$ 314,644	\$ 348,388	\$ 1,115,239	31%
Expenditures and Other Uses										
Debt Service										
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 335,000	0%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	394,800	-	-	-	-	-	394,800	789,600	50%
Operating Transfers Out	40	41	40	33	33	30	33	250	23,108	1%
Total Expenditures and Other Uses:	\$ 40	\$ 394,841	\$ 40	\$ 33	\$ 33	\$ 30	\$ 33	\$ 395,050	\$ 1,147,708	34%
Net Increase/ (Decrease) of Fund Balance	3,014	(394,778)	30,476	4	5	5	314,611	(46,663)	(32,469)	
Fund Balance - Beginning	1,491,875	1,494,890	1,100,112	1,130,587	1,130,592	1,130,597	1,130,602	1,491,875	1,503,894	
Fund Balance - Ending	<u>\$ 1,494,890</u>	<u>\$ 1,100,112</u>	<u>\$ 1,130,587</u>	<u>\$ 1,130,592</u>	<u>\$ 1,130,597</u>	<u>\$ 1,130,602</u>	<u>\$ 1,445,213</u>	<u>\$ 1,445,213</u>	<u>\$ 1,471,425</u>	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending April 30, 2015

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income										
Deferred Cost Account	10	10	10	8	8	7	8	61	-	N/A
Operating Transfers In	40	41	40	33	33	30	33	250	23,108	1%
Total Revenue and Other Sources:	\$ 50	\$ 51	\$ 50	\$ 41	\$ 41	\$ 37	\$ 41	\$ 311	\$ 23,108	N/A
Expenditures and Other Uses										
Flood Control - Stormwater Management										
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) of Fund Balance	50	51	50	41	41	37	41	311	23,108	
Fund Balance - Beginning	235,293	235,343	235,394	235,444	235,485	235,526	235,563	235,293	235,252	
Fund Balance - Ending	<u>\$ 235,343</u>	<u>\$ 235,394</u>	<u>\$ 235,444</u>	<u>\$ 235,485</u>	<u>\$ 235,526</u>	<u>\$ 235,563</u>	<u>\$ 235,604</u>	<u>\$ 235,604</u>	<u>\$ 258,360</u>	