

BOARD OF SUPERVISOR'S

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT

FINANCIAL STATEMENTS

January 31, 2020

Board of Supervisor's

Terry Kirschner, Chairman
William Riley, Vice Chairman
Russell Smith, Assistant Secretary
Scott Edwards, Assistant Secretary
Matthew Morris, Assistant Secretary

James P. Ward
District Manager
2900 NE 12th Terrace, Suite 1
Oakland Park, Florida 33334

Phone: 954-658-4900
E-mail:
JimWard@jpwardassociates.com



Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of January 31, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 373,038	\$ -	\$ -	\$ -	\$ -	\$ 373,038
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	18,008	-	-	-	18,008
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	0	-	-	-	0
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	197,970	-	-	-	197,970
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments						
Due from Other Governments						
Accounts Receivable						
Prepaid Expenses						
Amount Available in Debt Service Funds	-	-	-	415,979	-	415,979
Amount to be Provided by Debt Service Funds	-	-	-	11,804,021	-	11,804,021
General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Total Assets	\$ 373,038	\$ 415,979	\$ -	\$ 12,220,000	\$ 4,346,527	\$ 17,355,544

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of January 31, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	197,970	-	-	-	-	197,970
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	12,220,000	-	12,220,000
Total Liabilities	\$ 197,970	\$ -	\$ -	\$ 12,220,000	\$ -	\$ 12,417,970
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Fund Balance						
Restricted						
Beginning: October 1, 2019	-	311,401	-	-	-	311,401
Results from Current Operations	-	104,578	-	-	-	104,578
Unassigned						
Beginning: October 1, 2019	124,512	-	-	-	-	124,512
Results from Current Operations	50,557	-	-	-	-	50,557
Total Fund Equity and Other Credits	175,068	415,979	-	-	4,346,527	4,937,574
Total Liabilities, Fund Equity and Other Credits	\$ 373,038	\$ 415,979	\$ -	\$ 12,220,000	\$ 4,346,527	\$ 17,355,544

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending January 31, 2020**

	October	November	December	January	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	N/A
Interest							
Interest - General Checking	4	5	6	11	26	400	7%
Special Assessment Revenue							
Special Assessments - Uniform Method	277	91	2,383	16,214	18,965	27,576	69%
Special Assessments - Non-Uniform Mthd	-	58,789	-	-	58,789	58,789	100%
Inter-Fund Group Transfers In	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 282	\$ 58,885	\$ 2,389	\$ 16,225	\$ 77,780	\$ 86,765	90%
Expenditures and Other Uses							
Legislative							
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200	0%
Board of Supervisor's - FICA	-	-	-	-	-	92	0%
Executive							
Executive Salaries	2,692	4,038	2,692	2,692	12,115	41,000	30%
Executive Salaries - FICA	206	309	206	206	927	2,678	35%
Executive Salaries - Insurance	-	-	-	-	-	-	N/A
Financial and Administrative							
Audit Services	-	-	-	-	-	5,700	0%
Accounting Services	218	394	150	304	1,065	3,500	30%
Assessment Roll Preparation	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	500	0%
Other	-	-	-	-	-	-	N/A
Other Contractual Services							
Recording and Transcription	-	-	-	-	-	250	0%
Legal Advertising	-	-	-	-	-	2,400	0%

Heritage Harbour Market Place Community Development District

General Fund

Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending January 31, 2020

	October	November	December	January	Year to Date	Annual Budget	% of Budget
Trustee Services	-	-	-	-	-	5,810	0%
Dissemination Agent Services	5,000	-	-	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	-	-	N/A
Bank Services	32	32	48	32	144	500	29%
Travel and Per Diem	-	-	-	-	-	-	N/A
Communications & Freight Services							
Telephone	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	-	-	300	0%
Rentals & Leases							
Miscellaneous Equipment Leasing	-	-	-	-	-	-	N/A
Computer Services and Website Development	609	609	609	50	1,876	7,560	25%
Insurance	-	5,922	-	-	5,922	6,000	99%
Printing & Binding	-	-	-	-	-	100	0%
Office Supplies	-	-	-	-	-	-	N/A
Subscription & Memberships	175	-	-	-	175	175	100%
Legal Services							
Legal - General Counsel	-	-	-	-	-	4,000	0%
Legal - Litigation Counsel	-	-	-	-	-	-	N/A
Comprehensive Planning							
Professional Services-Planning	-	-	-	-	-	-	N/A
Other General Government Services							
Engineering Services - General Fund	-	-	-	-	-	1,000	0%
Property Owner Refunds	-	-	-	-	-	-	N/A
Payroll Expenses	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 8,931	\$ 11,304	\$ 3,705	\$ 3,284	\$ 27,224	\$ 87,765	31%
Net Increase/ (Decrease) of Fund Balance	(8,650)	47,581	(1,316)	12,941	50,557	N/A	
Fund Balance - Beginning	124,512	115,862	163,443	162,128	124,512	114,470	
Fund Balance - Ending	<u>\$ 115,862</u>	<u>\$ 163,443</u>	<u>\$ 162,128</u>	<u>\$ 175,068</u>	<u>\$ 175,068</u>	<u>\$ 114,470</u>	

Heritage Harbour Market Place Community Development District

**Debt Service Fund - Series 2005 Bonds
Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending January 31, 2020**

	October	November	December	January	Year to Date	Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income							
Revenue Account	19	25	0	1	45	-	N/A
Reserve Account	30	25	25	25	105	1,500	7%
Interest Account	-	-	-	-	-	-	N/A
Special Assessment Revenue							
Special Assessments - Uniform Method	1,480	1,117	29,091	197,970	229,658	336,902	68%
Special Assessments - Non-Uniform Mthd	216,930	-	-	-	216,930	785,918	28%
Inter-Fund Group Transfers In	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 218,457	\$ 1,167	\$ 29,116	\$ 197,997	\$ 446,738	\$ 1,124,320	40%
Expenditures and Other Uses							
Debt Service							
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 440,000	0%
Principal - Early Redemptions	-	-	-	-	-	-	N/A
Interest Expense	-	342,160	-	-	342,160	684,320	50%
Legal Services							
Legal - Foreclosure Counsel	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	N/A
Inter-Fund Group Transfers Out	-	-	-	-	-	-	N/A
Trustee Services	-	-	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 342,160	\$ -	\$ -	\$ 342,160	\$ 1,124,320	30%
Net Increase/ (Decrease) of Fund Balance	218,457	(340,993)	29,116	197,997	104,578	-	
Fund Balance - Beginning	311,401	529,858	188,866	217,982	311,401	321,417	
Fund Balance - Ending	<u>\$ 529,858</u>	<u>\$ 188,866</u>	<u>\$ 217,982</u>	<u>\$ 415,979</u>	<u>\$ 415,979</u>	<u>\$ 321,417</u>	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending January 31, 2020**

	October	November	December	January	Year to Date	Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income							
Deferred Cost Account	-	-	-	-	-	-	N/A
Operating Transfers In	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses							
Flood Control - Stormwater Management							
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	