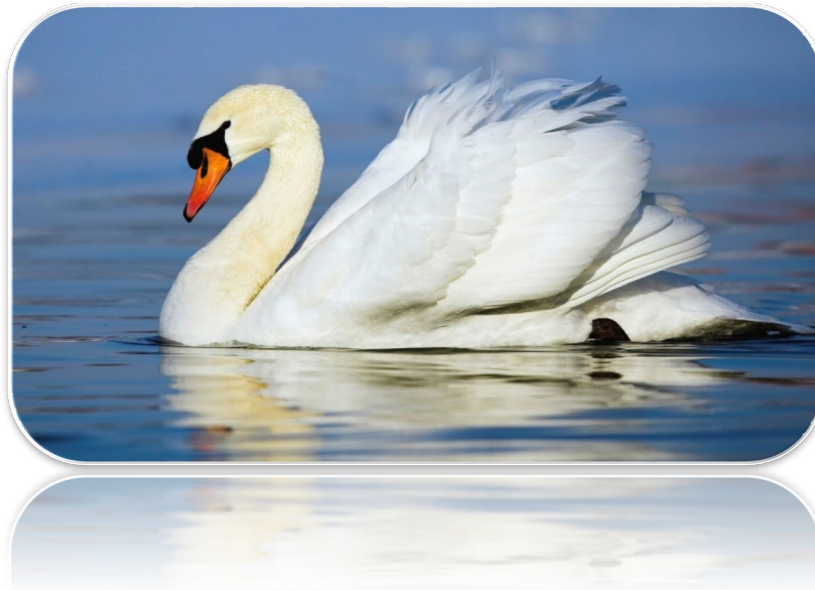


HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - DECEMBER, 2021

FISCAL YEAR 2022

PREPARED BY:

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Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups as of December 31, 2021

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 152,171	\$ -	\$ -	\$ -	\$ -	\$ 152,171
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	406,682	-	-	-	406,682
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	-	-	-	-	-
Sinking Fund	-	0	-	-	-	0
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	606,682	-	606,682
Amount to be Provided by Debt Service Funds	-	-	-	10,703,318	-	10,703,318
General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Total Assets	\$ 152,171	\$ 606,682	\$ -	\$ 11,310,000	\$ 4,346,527	\$ 16,415,380

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups as of December 31, 2021

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	11,310,000	-	11,310,000
Total Liabilities	\$ -	\$ -	\$ -	\$ 11,310,000	\$ -	\$ 11,310,000
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Fund Balance						
Restricted						
Beginning: October 1, 2020	-	328,602	-	-	-	328,602
Results from Current Operations	-	278,080	-	-	-	278,080
Unassigned						
Beginning: October 1, 2020	145,050	-	-	-	-	145,050
Results from Current Operations	7,121	-	-	-	-	7,121
Total Fund Equity and Other Credits	152,171	606,682	-	-	4,346,527	5,105,380
Total Liabilities, Fund Equity and Other Credits	\$ 152,171	\$ 606,682	\$ -	\$ 11,310,000	\$ 4,346,527	\$ 16,415,380

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending December 31, 2021**

	October	November	December	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	N/A
Interest						
Interest - General Checking	1	1	2	5	10	51%
Special Assessment Revenue						
Special Assessments - Uniform Method	124	2,377	23,207	25,708	27,518	93%
Special Assessments - Non-Uniform Mthd	11,215	-	-	11,215	58,666	19%
Inter-Fund Group Transfers In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 11,340	\$ 2,379	\$ 23,209	\$ 36,928	\$ 86,194	43%
Expenditures and Other Uses						
Legislative						
Board of Supervisor's Fees	\$ 400	\$ -	\$ -	\$ 400	\$ 1,600	25%
Board of Supervisor's - FICA	31	-	-	31	122	25%
Executive						
Executive Salaries	2,692	2,692	2,692	8,077	41,000	20%
Executive Salaries - FICA	206	206	206	618	3,137	20%
Executive Salaries - Insurance	-	-	-	-	-	N/A
Financial and Administrative						
Audit Services	-	-	-	-	5,900	0%
Accounting Services	-	410	389	799	3,000	27%
Assessment Roll Preparation	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	500	0%
Other	-	-	-	-	-	N/A
Other Contractual Services						
Recording and Transcription	-	48	-	48	200	24%
Legal Advertising	-	489	-	489	2,400	20%
Trustee Services	-	5,064	-	5,064	5,300	96%
Dissemination Agent Services	-	-	5,000	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	-	N/A
Bank Services	78	31	33	141	400	35%
Travel and Per Diem						
Travel and Per Diem	-	-	-	-	-	N/A
Communications & Freight Services						
Telephone	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	7	-	7	200	4%

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending December 31, 2021**

	October	November	December	Year to Date	Annual Budget	% of Budget
Rentals & Leases						
Miscellaneous Equipment Leasing	-	-	-	-	-	N/A
Computer Services and Website Development	50	609	50	709	7,560	9%
Insurance	6,436	-	-	6,436	6,600	98%
Printing & Binding	61	-	194	255	100	255%
Office Supplies	-	-	-	-	-	N/A
Subscription & Memberships	175	-	-	175	175	100%
Legal Services						
Legal - General Counsel	-	1,324	235	1,558	3,000	52%
Legal - Litigation Counsel	-	-	-	-	-	N/A
Comprehensive Planning						
Professional Services-Planning	-	-	-	-	-	N/A
Other General Government Services						
Engineering Services - General Fund	-	-	-	-	-	N/A
Property Owner Refunds	-	-	-	-	-	N/A
Payroll Expenses	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 10,129	\$ 10,880	\$ 8,798	\$ 29,807	\$ 86,194	35%
Net Increase/ (Decrease) of Fund Balance	1,211	(8,501)	14,411	7,121	N/A	
Fund Balance - Beginning	145,050	146,261	137,760	145,050	127,500	
Fund Balance - Ending	<u>\$ 146,261</u>	<u>\$ 137,760</u>	<u>\$ 152,171</u>	<u>\$ 152,171</u>	<u>\$ 127,500</u>	

Heritage Harbour Market Place Community Development District

**Debt Service Fund - Series 2005 Bonds
Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending December 31, 2021**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income						
Revenue Account	0	2	0	2	-	N/A
Reserve Account	1	1	1	2	10	25%
Interest Account	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	N/A
Special Assessment Revenue						
Special Assessments - Uniform Method	1,527	29,236	285,392	316,156	338,562	93%
Special Assessments - Non-Uniform Mthd	278,600	-	-	278,600	789,788	35%
Inter-Fund Group Transfers In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 280,128	\$ 29,239	\$ 285,393	\$ 594,760	\$ 1,128,360	53%
Expenditures and Other Uses						
Debt Service						
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ 495,000	0%
Principal - Early Redemptions	-	-	-	-	-	N/A
Interest Expense	-	316,680	-	316,680	633,360	50%
Legal Services						
Legal - Foreclosure Counsel	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	N/A
Inter-Fund Group Transfers Out	-	-	-	-	-	N/A
Trustee Services	-	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 316,680	\$ -	\$ 316,680	\$ 1,128,360	28%
Net Increase/ (Decrease) of Fund Balance	280,128	(287,441)	285,393	278,080	-	
Fund Balance - Beginning	328,602	608,730	321,289	328,602	309,910	
Fund Balance - Ending	<u>\$ 608,730</u>	<u>\$ 321,289</u>	<u>\$ 606,682</u>	<u>\$ 606,682</u>	<u>\$ 309,910</u>	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending December 31, 2021

	<u>October</u>	<u>November</u>	<u>December</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income					
Deferred Cost Account	-	-	-	-	N/A
Operating Transfers In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses					
Flood Control - Stormwater Management					
Engineering Services	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	