

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - NOVEMBER, 2020

FISCAL YEAR 2021

PREPARED BY:

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Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups as of November 30, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 118,042	\$ -	\$ -	\$ -	\$ -	\$ 118,042
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	3	-	-	-	3
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	0	-	-	-	0
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	2,846	-	-	-	2,846
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments						
Due from Other Governments	-	-	-	-	-	-
Accounts Receivable						
Prepaid Expenses	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	202,850	-	202,850
Amount to be Provided by Debt Service Funds	-	-	-	11,577,150	-	11,577,150
General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Total Assets	\$ 118,042	\$ 202,850	\$ -	\$ 11,780,000	\$ 4,346,527	\$ 16,447,419

Heritage Harbour Market Place Community Development District

**Balance Sheet - All Funds and Account Groups
as of November 30, 2020**

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	2,846	-	-	-	-	2,846
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	11,780,000	-	11,780,000
Total Liabilities	\$ 2,846	\$ -	\$ -	\$ 11,780,000	\$ -	\$ 11,782,846
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Fund Balance						
Restricted						
Beginning: October 1, 2020	-	329,831	-	-	-	329,831
Results from Current Operations	-	(126,982)	-	-	-	(126,982)
Unassigned						
Beginning: October 1, 2020	135,107	-	-	-	-	135,107
Results from Current Operations	(19,910)	-	-	-	-	(19,910)
Total Fund Equity and Other Credits	115,196	202,850	-	-	4,346,527	4,664,573
Total Liabilities, Fund Equity and Other Credits	\$ 118,042	\$ 202,850	\$ -	\$ 11,780,000	\$ 4,346,527	\$ 16,447,419

Heritage Harbour Market Place Community Development District

General Fund

Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending November 30, 2020

	October	November	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	N/A
Interest					
Interest - General Checking	1	1	2	300	1%
Special Assessment Revenue					
Special Assessments - Uniform Method	137	95	232	27,575	1%
Special Assessments - Non-Uniform Mthd	-	-	-	58,517	0%
Inter-Fund Group Transfers In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 138	\$ 96	\$ 234	\$ 86,392	0%
Expenditures and Other Uses					
Legislative					
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ 1,200	0%
Board of Supervisor's - FICA	-	-	-	92	0%
Executive					
Executive Salaries	4,038	2,692	6,731	41,000	16%
Executive Salaries - FICA	309	206	515	2,675	19%
Executive Salaries - Insurance	-	-	-	-	N/A
Financial and Administrative					
Audit Services	-	-	-	5,700	0%
Accounting Services	-	225	225	3,500	6%
Assessment Roll Preparation	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	500	0%
Other	-	-	-	-	N/A
Other Contractual Services					
Recording and Transcription	-	-	-	250	0%
Legal Advertising	-	-	-	2,400	0%

Heritage Harbour Market Place Community Development District

General Fund

Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending November 30, 2020

	October	November	Year to Date	Annual Budget	% of Budget
Trustee Services	-	-	-	5,810	0%
Dissemination Agent Services	5,000	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	N/A
Bank Services	31	33	64	400	16%
Travel and Per Diem	-	-	-	-	N/A
Communications & Freight Services					
Telephone	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	300	0%
Rentals & Leases					
Miscellaneous Equipment Leasing	-	-	-	-	N/A
Computer Services and Website Development	609	609	1,217	7,560	16%
Insurance	6,218	-	6,218	6,000	104%
Printing & Binding	-	-	-	100	0%
Office Supplies	-	-	-	-	N/A
Subscription & Memberships	175	-	175	175	100%
Legal Services					
Legal - General Counsel	-	-	-	4,000	0%
Legal - Litigation Counsel	-	-	-	-	N/A
Comprehensive Planning					
Professional Services-Planning	-	-	-	-	N/A
Other General Government Services					
Engineering Services - General Fund	-	-	-	-	N/A
Property Owner Refunds	-	-	-	-	N/A
Payroll Expenses	-	-	-	-	N/A
Capital Outlay	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 16,380	\$ 3,764	\$ 20,144	\$ 86,662	23%
Net Increase/ (Decrease) of Fund Balance	(16,242)	(3,668)	(19,910)	N/A	
Fund Balance - Beginning	135,107	118,865	135,107	127,077	
Fund Balance - Ending	<u>\$ 118,865</u>	<u>\$ 115,196</u>	<u>\$ 115,196</u>	<u>\$ 127,077</u>	

Heritage Harbour Market Place Community Development District

Debt Service Fund - Series 2005 Bonds Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending November 30, 2020

	October	November	Year to Date	Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income					
Revenue Account	1	1	2	-	N/A
Reserve Account	1	1	2	1,500	0%
Interest Account	-	0	0	-	N/A
Special Assessment Revenue					
Special Assessments - Uniform Method	1,681	1,165	2,846	338,511	1%
Special Assessments - Non-Uniform Mthd	200,009	-	200,009	789,669	25%
Inter-Fund Group Transfers In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 201,691	\$ 1,168	\$ 202,858	\$ 1,129,680	18%
Expenditures and Other Uses					
Debt Service					
Principal - Mandatory	\$ -	\$ -	\$ -	\$ 470,000	0%
Principal - Early Redemptions	-	-	-	-	N/A
Interest Expense	-	329,840	329,840	659,680	50%
Legal Services					
Legal - Foreclosure Counsel	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	N/A
Inter-Fund Group Transfers Out	-	-	-	-	N/A
Trustee Services	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 329,840	\$ 329,840	\$ 1,129,680	29%
Net Increase/ (Decrease) of Fund Balance	201,691	(328,672)	(126,982)	-	
Fund Balance - Beginning	329,831	531,522	329,831	310,701	
Fund Balance - Ending	\$ 531,522	\$ 202,850	\$ 202,850	\$ 310,701	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending November 30, 2020

	<u>October</u>	<u>November</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income					
Deferred Cost Account	-	-	-	-	N/A
Operating Transfers In	-	-	-	-	N/A
Total Revenue and Other Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Expenditures and Other Uses					
Flood Control - Stormwater Management					
Engineering Services	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	N/A
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	
Fund Balance - Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	