

# HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - OCTOBER, 2021

FISCAL YEAR 2022

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PREPARED BY:

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## Heritage Harbour Market Place Community Development District

### Balance Sheet - All Funds and Account Groups

as of October 31, 2021

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
<b>Assets</b>						
<b>Cash and Investments</b>						
General Fund - Invested Cash	\$ 150,748	\$ -	\$ -	\$ -	\$ -	\$ 150,748
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
<b>Debt Service Fund</b>						
Revenue Account	-	407,202	-	-	-	407,202
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	0	-	-	-	0
Sinking Fund	-	0	-	-	-	0
<b>Due from Other Funds</b>						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	1,527	-	-	-	1,527
Capital Projects Fund	-	-	-	-	-	-
<b>Market Valuation Adjustments</b>	-	-	-	-	-	-
<b>Due from Other Governments</b>	-	-	-	-	-	-
<b>Accounts Receivable</b>	-	-	-	-	-	-
<b>Prepaid Expenses</b>	-	-	-	-	-	-
<b>Amount Available in Debt Service Funds</b>	-	-	-	608,730	-	608,730
<b>Amount to be Provided by Debt Service Funds</b>	-	-	-	10,701,270	-	10,701,270
<b>General Fixed Assets</b>	-	-	-	-	4,346,527	4,346,527
<b>Total Assets</b>	<b>\$ 150,748</b>	<b>\$ 608,730</b>	<b>\$ -</b>	<b>\$ 11,310,000</b>	<b>\$ 4,346,527</b>	<b>\$ 16,416,005</b>

**Heritage Harbour Market Place Community Development District**

**Balance Sheet - All Funds and Account Groups**

as of October 31, 2021

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
<b>Liabilities</b>						
Accounts Payable & Payroll Liabilities	\$ 2,959	\$ -	\$ -	\$ -	\$ -	\$ 2,959
Deferred Revenue	-	278,600	-	-	-	278,600
Due to Other Governments	-	-	-	-	-	-
<b>Due to Other Funds</b>						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	1,527	-	-	-	-	1,527
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	11,310,000	-	11,310,000
<b>Total Liabilities</b>	<b>\$ 4,487</b>	<b>\$ 278,600</b>	<b>\$ -</b>	<b>\$ 11,310,000</b>	<b>\$ -</b>	<b>\$ 11,593,087</b>
<b>Fund Equity and Other Credits</b>						
Investment in General Fixed Assets	-	-	-	-	4,346,527	4,346,527
<b>Fund Balance</b>						
<b>Restricted</b>						
Beginning: October 1, 2020	-	328,602	-	-	-	328,602
Results from Current Operations	-	1,528	-	-	-	1,528
<b>Unassigned</b>						
Beginning: October 1, 2020	145,050	-	-	-	-	145,050
Results from Current Operations	1,211	-	-	-	-	1,211
<b>Total Fund Equity and Other Credits</b>	<b>146,261</b>	<b>330,130</b>	<b>-</b>	<b>-</b>	<b>4,346,527</b>	<b>4,822,918</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 150,748</b>	<b>\$ 608,730</b>	<b>\$ -</b>	<b>\$ 11,310,000</b>	<b>\$ 4,346,527</b>	<b>\$ 16,416,005</b>

# Heritage Harbour Market Place Community Development District

## General Fund

### Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending October 31, 2021

	October	Year to Date	Annual Budget	% of Budget
<b>Revenue and Other Sources</b>				
Carryforward	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	N/A
<b>Interest</b>				
Interest - General Checking	1	1	10	13%
<b>Special Assessment Revenue</b>				
Special Assessments - Uniform Method	124	124	27,518	0%
Special Assessments - Non-Uniform Mthd	11,215	11,215	58,666	19%
Inter-Fund Group Transfers In	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 11,340</b>	<b>\$ 11,340</b>	<b>\$ 86,194</b>	<b>13%</b>
<b>Expenditures and Other Uses</b>				
<b>Legislative</b>				
Board of Supervisor's Fees	\$ 400	\$ 400	\$ 1,600	25%
Board of Supervisor's - FICA	31	31	122	25%
<b>Executive</b>				
Executive Salaries	2,692	2,692	41,000	7%
Executive Salaries - FICA	206	206	3,137	7%
Executive Salaries - Insurance	-	-	-	N/A
<b>Financial and Administrative</b>				
Audit Services	-	-	5,900	0%
Accounting Services	-	-	3,000	0%
Assessment Roll Preparation	-	-	-	N/A
Arbitrage Rebate Services	-	-	500	0%
Other	-	-	-	N/A
<b>Other Contractual Services</b>				
Recording and Transcription	-	-	200	0%
Legal Advertising	-	-	2,400	0%
Trustee Services	-	-	5,300	0%
Dissemination Agent Services	-	-	5,000	0%
Property Appraiser Fees	-	-	-	N/A
Bank Services	78	78	400	19%
Travel and Per Diem	-	-	-	N/A
<b>Communications &amp; Freight Services</b>				
Telephone	-	-	-	N/A
Postage, Freight & Messenger	-	-	200	0%

# Heritage Harbour Market Place Community Development District

## General Fund

### Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending October 31, 2021

	October	Year to Date	Annual Budget	% of Budget
<b>Rentals &amp; Leases</b>				
Miscellaneous Equipment Leasing	-	-	-	N/A
Computer Services and Website				
Development	50	50	7,560	1%
<b>Insurance</b>	6,436	6,436	6,600	98%
<b>Printing &amp; Binding</b>	61	61	100	61%
<b>Office Supplies</b>	-	-	-	N/A
<b>Subscription &amp; Memberships</b>	175	175	175	100%
<b>Legal Services</b>				
Legal - General Counsel	-	-	3,000	0%
Legal - Litigation Counsel	-	-	-	N/A
<b>Comprehensive Planning</b>				
Professional Services-Planning	-	-	-	N/A
<b>Other General Government Services</b>				
Engineering Services - General Fund	-	-	-	N/A
Property Owner Refunds	-	-	-	N/A
<b>Payroll Expenses</b>	-	-	-	N/A
<b>Capital Outlay</b>	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 10,129</b>	<b>\$ 10,129</b>	<b>\$ 86,194</b>	<b>12%</b>
Net Increase/ (Decrease) of Fund Balance	1,211	1,211	N/A	
Fund Balance - Beginning	145,050	145,050	127,500	
Fund Balance - Ending	<b>\$ 146,261</b>	<b>\$ 146,261</b>	<b>\$ 127,500</b>	

## Heritage Harbour Market Place Community Development District

### Debt Service Fund - Series 2005 Bonds

#### Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending October 31, 2021

	October	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>				
<b>Carryforward</b>	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>				
Revenue Account	0	0	-	N/A
Reserve Account	1	1	10	8%
Interest Account	-	-	-	N/A
Sinking Fund Account	-	-	-	N/A
<b>Special Assessment Revenue</b>				
Special Assessments - Uniform Method	1,527	1,527	338,562	0%
Special Assessments - Non-Uniform Mthd	-	-	789,788	0%
<b>Inter-Fund Group Transfers In</b>	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,528</b>	<b>\$ 1,528</b>	<b>\$ 1,128,360</b>	<b>0%</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
Principal - Mandatory	\$ -	\$ -	\$ 495,000	0%
Principal - Early Redemptions	-	-	-	N/A
Interest Expense	-	-	633,360	0%
<b>Legal Services</b>				
Legal - Foreclosure Counsel	-	-	-	N/A
<b>Operating Transfers Out</b>				
<b>Inter-Fund Group Transfers Out</b>	-	-	-	N/A
Trustee Services	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,128,360</b>	<b>0%</b>
Net Increase/ (Decrease) of Fund Balance	1,528	1,528	-	
Fund Balance - Beginning	328,602	328,602	309,910	
Fund Balance - Ending	<b>\$ 330,130</b>	<b>\$ 330,130</b>	<b>\$ 309,910</b>	

**Heritage Harbour Market Place Community Development District**

**Capital Projects Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance**

**for the Period Ending October 31, 2021**

	<u>October</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Revenue and Other Sources</b>				
<b>Carryforward</b>	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>				
Deferred Cost Account	-	-	-	N/A
<b>Operating Transfers In</b>	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
<b>Expenditures and Other Uses</b>				
<b>Flood Control - Stormwater Management</b>				
Engineering Services	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	N/A
<b>Operating Transfers Out</b>	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) of Fund Balance	-	-	-	
Fund Balance - Beginning	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	