

# HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - OCTOBER, 2020

FISCAL YEAR 2021

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PREPARED BY:

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## Heritage Harbour Market Place Community Development District

### Balance Sheet - All Funds and Account Groups

as of October 31, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
<b>Assets</b>						
<b>Cash and Investments</b>						
General Fund - Invested Cash	\$ 120,545	\$ -	\$ -	\$ -	\$ -	\$ 120,545
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
<b>Debt Service Fund</b>						
Revenue Account	-	1	-	-	-	1
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	329,840	-	-	-	329,840
<b>Due from Other Funds</b>						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	1,681	-	-	-	1,681
Capital Projects Fund	-	-	-	-	-	-
<b>Market Valuation Adjustments</b>						
Due from Other Governments	-	-	-	-	-	-
<b>Accounts Receivable</b>						
Prepaid Expenses	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	531,522	-	531,522
Amount to be Provided by Debt Service Funds	-	-	-	11,248,478	-	11,248,478
General Fixed Assets	-	-	-	-	4,346,527	4,346,527
<b>Total Assets</b>	<b>\$ 120,545</b>	<b>\$ 531,522</b>	<b>\$ -</b>	<b>\$ 11,780,000</b>	<b>\$ 4,346,527</b>	<b>\$ 16,778,594</b>

**Heritage Harbour Market Place Community Development District**

**Balance Sheet - All Funds and Account Groups**

as of October 31, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
<b>Liabilities</b>						
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Deferred Revenue</b>	-	-	-	-	-	-
<b>Due to Other Governments</b>	-	-	-	-	-	-
<b>Due to Other Funds</b>						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	1,681	-	-	-	-	1,681
<b>Matured Bonds Payable - Series 2005</b>	-	-	-	-	-	-
<b>Matured Interest Payable - Series 2005</b>	-	-	-	-	-	-
<b>Bonds Payable - Series 2005</b>	-	-	-	11,780,000	-	11,780,000
<b>Total Liabilities</b>	<b>\$ 1,681</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,780,000</b>	<b>\$ -</b>	<b>\$ 11,781,681</b>
<b>Fund Equity and Other Credits</b>						
<b>Investment in General Fixed Assets</b>	-	-	-	-	4,346,527	4,346,527
<b>Fund Balance</b>						
<b>Restricted</b>						
Beginning: October 1, 2020	-	329,831	-	-	-	329,831
Results from Current Operations	-	201,691	-	-	-	201,691
<b>Unassigned</b>						
Beginning: October 1, 2020	135,107	-	-	-	-	135,107
Results from Current Operations	(16,242)	-	-	-	-	(16,242)
<b>Total Fund Equity and Other Credits</b>	<b>118,865</b>	<b>531,522</b>	<b>-</b>	<b>-</b>	<b>4,346,527</b>	<b>4,996,914</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 120,545</b>	<b>\$ 531,522</b>	<b>\$ -</b>	<b>\$ 11,780,000</b>	<b>\$ 4,346,527</b>	<b>\$ 16,778,594</b>

## Heritage Harbour Market Place Community Development District

### General Fund

#### Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending October 31, 2020

	October	Year to Date	Annual Budget	% of Budget
<b>Revenue and Other Sources</b>				
Carryforward	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	N/A
<b>Interest</b>				
Interest - General Checking	1	1	300	0%
<b>Special Assessment Revenue</b>				
Special Assessments - Uniform Method	137	137	27,575	0%
Special Assessments - Non-Uniform Mthd	-	-	58,517	0%
Inter-Fund Group Transfers In	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 138</b>	<b>\$ 138</b>	<b>\$ 86,392</b>	<b>0%</b>
<b>Expenditures and Other Uses</b>				
<b>Legislative</b>				
Board of Supervisor's Fees	\$ -	\$ -	\$ 1,200	0%
Board of Supervisor's - FICA	-	-	92	0%
<b>Executive</b>				
Executive Salaries	4,038	4,038	41,000	10%
Executive Salaries - FICA	309	309	2,675	12%
Executive Salaries - Insurance	-	-	-	N/A
<b>Financial and Administrative</b>				
Audit Services	-	-	5,700	0%
Accounting Services	-	-	3,500	0%
Assessment Roll Preparation	-	-	-	N/A
Arbitrage Rebate Services	-	-	500	0%
Other	-	-	-	N/A
<b>Other Contractual Services</b>				
Recording and Transcription	-	-	250	0%
Legal Advertising	-	-	2,400	0%

## Heritage Harbour Market Place Community Development District

### General Fund

#### Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending October 31, 2020

	October	Year to Date	Annual Budget	% of Budget
Trustee Services	-	-	5,810	0%
Dissemination Agent Services	5,000	5,000	5,000	100%
Property Appraiser Fees	-	-	-	N/A
Bank Services	31	31	400	8%
<b>Travel and Per Diem</b>	-	-	-	N/A
<b>Communications &amp; Freight Services</b>				
Telephone	-	-	-	N/A
Postage, Freight & Messenger	-	-	300	0%
<b>Rentals &amp; Leases</b>				
Miscellaneous Equipment Leasing	-	-	-	N/A
Computer Services and Website Development	609	609	7,560	8%
<b>Insurance</b>	6,218	6,218	6,000	104%
<b>Printing &amp; Binding</b>	-	-	100	0%
<b>Office Supplies</b>	-	-	-	N/A
<b>Subscription &amp; Memberships</b>	175	175	175	100%
<b>Legal Services</b>				
Legal - General Counsel	-	-	4,000	0%
Legal - Litigation Counsel	-	-	-	N/A
<b>Comprehensive Planning</b>				
Professional Services-Planning	-	-	-	N/A
<b>Other General Government Services</b>				
Engineering Services - General Fund	-	-	-	N/A
Property Owner Refunds	-	-	-	N/A
<b>Payroll Expenses</b>	-	-	-	N/A
<b>Capital Outlay</b>	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 16,380</b>	<b>\$ 16,380</b>	<b>\$ 86,662</b>	<b>19%</b>
Net Increase/ (Decrease) of Fund Balance	(16,242)	(16,242)	N/A	
Fund Balance - Beginning	135,107	135,107	127,077	
Fund Balance - Ending	<b>\$ 118,865</b>	<b>\$ 118,865</b>	<b>\$ 127,077</b>	

## Heritage Harbour Market Place Community Development District

### Debt Service Fund - Series 2005 Bonds

#### Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending October 31, 2020

	October	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>				
<b>Carryforward</b>	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>				
Revenue Account	1	1	-	N/A
Reserve Account	1	1	1,500	0%
Interest Account	-	-	-	N/A
<b>Special Assessment Revenue</b>				
Special Assessments - Uniform Method	1,681	1,681	338,511	0%
Special Assessments - Non-Uniform Mthd	200,009	200,009	789,669	25%
<b>Inter-Fund Group Transfers In</b>	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 201,691</b>	<b>\$ 201,691</b>	<b>\$ 1,129,680</b>	<b>18%</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
Principal - Mandatory	\$ -	\$ -	\$ 470,000	0%
Principal - Early Redemptions	-	-	-	N/A
Interest Expense	-	-	659,680	0%
<b>Legal Services</b>				
Legal - Foreclosure Counsel	-	-	-	N/A
<b>Operating Transfers Out</b>				
<b>Inter-Fund Group Transfers Out</b>	-	-	-	N/A
Trustee Services	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,129,680</b>	<b>0%</b>
Net Increase/ (Decrease) of Fund Balance	201,691	201,691	-	
Fund Balance - Beginning	329,831	329,831	310,701	
Fund Balance - Ending	<b>\$ 531,522</b>	<b>\$ 531,522</b>	<b>\$ 310,701</b>	

## Heritage Harbour Market Place Community Development District

### Capital Projects Fund

#### Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending October 31, 2020

	October	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>				
<b>Carryforward</b>	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>				
Deferred Cost Account	-	-	-	N/A
<b>Operating Transfers In</b>	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	\$ -	\$ -	\$ -	N/A
<b>Expenditures and Other Uses</b>				
<b>Flood Control - Stormwater Management</b>				
Engineering Services	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	N/A
<b>Operating Transfers Out</b>	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) of Fund Balance	-	-	-	
Fund Balance - Beginning	-	-	-	
Fund Balance - Ending	\$ -	\$ -	\$ -	