

HERITAGE HARBOUR MARKETPLACE COMMUNITY DEVELOPMENT DISTRICT



REGULAR MEETING AGENDA

February 4, 2021

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

HERITAGE HARBOUR MARKETPLACE COMMUNITY DEVELOPMENT DISTRICT

January 28, 2021

Board of Supervisors

Heritage Harbour Marketplace Community Development District

Dear Board Members:

This Regular Meeting of the Board of Supervisors of the Heritage Harbour Marketplace Community Development District will be held on **Thursday, February 4, 2021 at 2:15 P.M.** at the **River Strand Golf and Country Clubhouse, 7155 Grand Estuary Trail, Bradenton, Florida 34212.**

The venue for this meeting is the River Strand Golf and Country Clubhouse and was specifically chosen such that the District will be able to meet the social distance guidelines for this meeting for Board Members/Staff, while accommodating an additional five (5) audience members.

Please ensure that all in attendance bring and wear masks during the meeting.

With the limitation for people in the meeting room, the District is requesting that audience members please use the WebEx link and telephone number below to join the Board Meeting.

The venue is requiring the District to enforce the limitation on attendance for audience members.

The following WebEx link and telephone number are provided to join/watch the meeting.

Weblink:

<https://districts.webex.com/districts/onstage/g.php?MTID=e501f5cb65f482ceed178b829aa6527c0>

Access Code: **179 297 9208**

Event password: Jpward

Call in information if you choose not to use the web link:

Phone: **408-418-9388** and enter the access code **179 297 9208** to join the meeting.

The link to the meeting will also be posted on the District's web site: www.HeritageHarbourMarketplacecdd.org.

The Agenda is as Follows:

1. Call to Order & Roll Call.
2. Consideration of Minutes:
 - I. May 7, 2020 – Public Hearing Minutes
3. Consideration of **Resolution 2021-1**, a Resolution of the Board of Supervisors of the Heritage Harbour Marketplace Community Development District extending the terms of office of all current supervisors to coincide with the General Election pursuant to Section 190.006 of the Florida Statutes.
4. Consideration of **Resolution 2021-2** Approving the Proposed Fiscal Year 2022 Budget and setting the Public Hearing on **Thursday, April 1, 2020 at 2:15 P.M.** at the **River Strand Golf & Country Club (Club House), 7155 Grand Estuary Trail, Bradenton, Florida 34212**
5. Staff Reports
 - I. District Attorney
 - II. District Engineer
 - III. District Manager
 - a) Financial Statement for period ending May 31, 2020 (unaudited)
 - b) Financial Statement for period ending June 30, 2020 (unaudited)
 - c) Financial Statement for period ending July 31, 2020 (unaudited)
 - d) Financial Statement for period ending August 31, 2020 (unaudited)
 - e) Financial Statement for period ending September 30, 2020 (unaudited)
 - f) Financial Statement for period ending October 31, 2020 (unaudited)
 - g) Financial Statement for period ending November 30, 2020 (unaudited)
 - h) Financial Statement for period ending December 31, 2020 (unaudited)
6. Supervisor’s Requests and Audience Comments
7. Adjournment

The Second Order of Business is the consideration of the Minutes from the Artisan Lakes Board of Supervisors May 7, 2020 Public Hearing.

The Third Order of Business is the Consideration of Resolution 2021-1, a Resolution of the Board of Supervisors of the Heritage Harbour Marketplace Community Development District extending the terms of office of all current supervisors to coincide with the General Election pursuant to Section 190.006 of the Florida Statutes.

The Fourth Order of Business is the Consideration of Resolution 2021-2 which approves the proposed budget for Fiscal Year 2021 and set the public hearing date, time, and location.

The District's enabling legislation requires the District Manager to submit a Proposed Budget to the Board by June 15th of each year for your review and approval. The approval of the budget is only intended to permit the District to move through the process towards adopting the budget at a Public Hearing scheduled for the Thursday, April 1, 2021, at the at the River Strand Golf & Country Club (Club House), 7155 Grand Estuary Trail, Bradenton, Florida 34212.

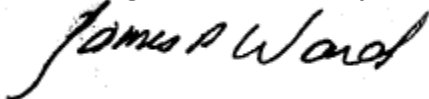
The approval of the Budget does not bind the Board to any of the costs contained in the budget, any of the programs contained in the Budget and most importantly it does not bind the Board to the Assessment Rates for the general fund contemplated as a result of the preparation of the Budget.

The public hearing is scheduled for Thursday, April 1, 2021, 2:15 P.M. at the River Strand Golf & Country Club (Club House), 7155 Grand Estuary Trail, Bradenton, Florida 34212.

The balance of the Agenda is standard in nature and I look forward to seeing you at the meeting. In the meantime if you have any questions and/or comments before the meeting, please do not hesitate to contact me directly at (954) 658-4900.

Sincerely,

Heritage Harbour Marketplace Community Development District



James P. Ward
District Manager

**MINUTES OF MEETING
HERITAGE HARBOUR MARKET PLACE
COMMUNITY DEVELOPMENT DISTRICT**

The Public Hearing of the Board of Supervisors of the Heritage Harbour Market Place Community Development District was held on Thursday, May 7, 2020 at 2:15 p.m., at the River Strand Golf and Country Club, 7155 Grand Estuary Trail, Bradenton, Florida 34212.

Present and constituting a quorum:

Russell Smith	Chairperson
Danielle Graef	Vice Chairperson
Bill Nesbitt	Assistant Secretary
Dan Huglas	Assistant Secretary

Absent:

Bill Riley	Assistant Secretary
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Also present were:

James P. Ward	District Manager
Racquel McIntosh	Grau & Associates, Inc.

Audience:

All resident's names were not included with the minutes. If a resident did not identify themselves or the audio file did not pick up the name, the name was not recorded in these minutes.

PORTIONS OF THIS MEETING WERE TRANSCRIBED VERBATIM. ALL VERBATIM PORTIONS WERE TRANSCRIBED IN *ITALICS*.

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

District Manager James P. Ward called the meeting to order at approximately 2:45 p.m. He reported with the State of Emergency in Florida, and pursuant to Executive Orders 20-52 and 20-69 issued by Governor DeSantis on March 9, 2020 and March 20, 2020 respectively, and pursuant to Section 120.54(5)9b)2., Florida, Statutes, this meeting was being held utilizing communication media technology due to the current COVID-19 public health emergency. He explained all Members of the Board and Staff were present via videoconference or telephone; no persons were present in the on-site meeting room location. He asked all speakers to indicate their names prior to speaking. He called roll and all Members of the Board were present, with the exception of Supervisor Riley, constituting a quorum.

SECOND ORDER OF BUSINESS

Consideration of Minutes

March 5, 2020 Regular Meeting

Mr. Ward asked if there were any additions, corrections, or deletions to the Minutes. Hearing none, he called for a motion to approve the March 5, 2020 Regular Meeting Minutes.

On MOTION made by Mr. Russell Smith, seconded by Mr. Bill Nesbitt, and with all in favor, the March 5, 2020 Regular Meeting Minutes were approved.

THIRD ORDER OF BUSINESS

PUBLIC HEARING

Mr. Ward: The primary purpose of your meeting today is to conduct two Public Hearings. The first Public Hearing is with respect to your Fiscal Year 2021 Budget and the way in which we conduct these Public Hearings is that the first thing I'll do is ask for you all to open your public hearing, we'll take any public comment or testimony, close it, Board consideration will follow, and then the adoption of the Resolution by resolution would be next.

a. PUBLIC HEARING – FISCAL YEAR 2021 BUDGET

I. Public Comment and Testimony.

Mr. Ward called for a motion to open the Public Hearing.

On MOTION made by Mr. Russell Smith, seconded by Ms. Danielle Graef, and with all in favor, the Public Hearing was opened.

Mr. Ward noted he did not see any audience members present on the phone or on video. He asked if there was any public comment or testimony; hearing none, he called for a motion to close the Public Hearing.

On MOTION made by Mr. Russell Smith, seconded by Ms. Danielle Graef, and with all in favor, the Public Hearing was closed.

II. Board Comment

Mr. Ward noted the Fiscal Year 2021 Budget was the same as the Budget reviewed in March. He asked if there were any questions or comments from the Board; hearing none, he called for a motion.

III. Consideration of Resolution 2020-2 adopting the annual appropriation and Budget for Fiscal Year 2021

On MOTION made by Mr. Russell Smith, seconded by Ms. Danielle Graef, and with all in favor, Resolution 2020-2 was adopted, and the Chair was authorized to sign.

b. FISCAL YEAR 2021 IMPOSING SPECIAL ASSESSMENTS; ADOPTING AN ASSESSMENT ROLL, APPROVING THE GENERAL FUND SPECIAL ASSESSMENT METHODOLOGY.

I. Public Comment and Testimony

Mr. Ward called for a motion to open the Public Hearing.

On MOTION made by Mr. Russell Smith, seconded by Ms. Danielle Graef, and with all in favor, the Public Hearing was opened.

Mr. Ward noted he did not see any audience members present on the phone or on video. He asked if there was any public comment or testimony; hearing none, he called for a motion to close the Public Hearing.

On MOTION made by Mr. Russell Smith, seconded by Ms. Danielle Graef, and with all in favor, the Public Hearing was closed.

II. Board Comment

Mr. Ward reported Resolution 2020-3 imposed the special assessments, certified the assessment roll, and approved the special assessment methodology for the Fiscal Year 2021 Budget. He asked if there were any questions or comments; hearing none, he called for a motion.

III. Consideration of Resolution 2020-3 imposing special assessments, adopting an assessment roll, and approving the general fund special assessment methodology

On MOTION made by Mr. Russell Smith, seconded by Ms. Danielle Graef, and with all in favor, Resolution 2020-3 was adopted, and the Chair was authorized to sign.

FOURTH ORDER OF BUSINESS

Consideration of Resolution 2020-4

Consideration of Resolution 2020-4 designating dates, time, and location for regular meeting of the Board of Supervisors of the District

Mr. Ward indicated Resolution 2020-4 designated the dates, time, and location for the regular meetings to be held next year. He reported the meetings were scheduled for the first Thursday of every month at 2:15 p.m., at the River Strand Golf and Country Club, 7155 Grand Estuary Trail, Bradenton, Florida 34212. He explained adoption of the Resolution did not bind the Board to these dates, time, and location; meetings could be added or subtracted as needed. He asked if there were any questions or comments; hearing none, he called for a motion.

On MOTION made by Mr. Russell Smith, seconded by Ms. Danielle Graef, and with all in favor, Resolution 2020-4 was adopted, and the Chair was authorized to sign.

FIFTH ORDER OF BUSINESS**Consideration of Acceptance of Financial Statements****Consideration of the Acceptance of the Audited Financial Statements for the Fiscal Year ended September 30, 2019**

Mr. Ward indicated Ms. Racquel McIntosh with Grau & Associates would present the Financial Statements via conference call.

Ms. Racquel McIntosh with Grau & Associates reviewed the Audited Financial Statements for the Fiscal Year ended September 30, 2019. She stated page 1 reflected the Independent Auditor's Reports. She indicated Grau & Associates had an unmodified/clean opinion of the Financial Statements, which meant Grau believed the Financial Statements were presented fairly in all respects. She stated page 9 was the Balance Sheet which showed the ending fund balance for the District; the general fund ended with just under \$125,000 dollars, all of which was unassigned and available for spending at the Board's discretion. She reported the debt service fund balance was \$311,000 dollars which was restricted for debt service. She stated on page 11 of the report was the Statement of Revenues, Expenditures and Changes in Fund Balances. She reported there was a decrease overall in the General and Debt Service funds; the General Fund minimally decreased by \$2,500 dollars, and Debt Service decreased by approximately \$11,000 dollars. She indicated on page 21 was the Budget to Actual Report for the General Fund. She stated the appropriations for the fiscal year were \$88,283 dollars, while the District actually spent \$88,964 dollars, which was just a little more than budgeted. She stated on page 23 was Grau's report on the District's Internal Control over Financial Reporting and Compliance and she was happy to report Grau did not detect any material weaknesses, significant deficiencies in the Internal Controls, nor did Grau have any compliance related findings or other findings related to Internal Controls. She reported Grau also had an unmodified opinion regarding the District's Compliance with Florida Statute 218.415 which meant Grau believed the District complied in all material respects with the requirements of Florida Statute 218.415.

Mr. Ward asked if there were any questions; hearing none, he called for a motion.

On MOTION made by Mr. Russell Smith, seconded by Ms. Danielle Graef, and with all in favor, the Audited Financial Statements for the Fiscal Year ended September 30, 2019 were accepted.

SIXTH ORDER OF BUSINESS**Consideration of Landowner's Meeting date****Consideration of Setting the date, time, and location of the Landowner's Meeting to fill Seat 1 (Mr. Nesbitt), Seat 2, (Mr. Smith) and Seat 4, (Mr. Huglas).**

Mr. Ward stated this was to set the date, time, and location for the Landowner's Meeting as November 5, 2020 at 2:15 p.m., at the River Strand Golf and Country Club, 7155 Grand Estuary Trail, Bradenton, Florida 34212. He explained Statute required him to include in the Agenda the instructions for the Landowner's Meeting, the Form of Ballot, and the Form of Proxy, all of which were enclosed for the Public's information. He asked if the Board wished to make any changes to this date, time, and location or if the Board had any questions; hearing none, he called for a motion.

On MOTION made by Ms. Danielle Graef, seconded by Mr. Bill Nesbitt, and with all in favor, the date, time and location of the Landowner's Meeting to fill Seat 1 (Mr. Nesbitt), Seat 2, (Mr. Smith) and Seat 4, (Mr. Huglas) was set for November 5, 2020 at 4:00 p.m. at the Artisan Lakes Clubhouse.

SEVENTH ORDER OF BUSINESS**Staff Reports****Staff Reports****a) District Attorney**

No report.

b) District Engineer

No report.

c) District Manager

- I. Report on the Number of Registered Voters as of April 20, 2020.**
- II. Financial Statements – January 31, 2020 (unaudited)**
- III. Financial Statements – February 29, 2020 (unaudited)**
- IV. Financial Statements – March 31, 2020 (unaudited)**

Mr. Ward: The only thing I have for you is a requirement under the Statute that the Supervisor of Elections provide to you as of April 15 each year the number of registered voters within the District. This District has zero registered voters. It would become significant if this was not a commercial CDD and it actually had residents in it; when you hit 250 qualified electors and six years from the date of establishment you would begin to transition to a qualified elector-based election. You have obviously already hit the date timeline required by Statute, but you will never hit the 250 qualified electors, so I will report this to you until the day I probably die. If you have any questions on it, I will be happy to answer them for you, but there is no action required from the Board. If you have any questions on your financials, I will answer them for you. There were no questions.

EIGHTH ORDER OF BUSINESS**Supervisor's Requests and Audience Comments**

There were no Supervisor's requests; no audience members were present.

NINTH ORDER OF BUSINESS**Adjournment**

Mr. Ward adjourned the meeting at approximately 3:01 p.m.

On MOTION made by Ms. Danielle Graef, seconded by Mr. Bill Nesbitt, and with all in favor, the Meeting was adjourned.

Heritage Harbour Market Place
Community Development District

James P. Ward, Secretary

Russell Smith, Chairperson

Draft

RESOLUTION 2021-1

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOUR MARKETPLACE COMMUNITY DEVELOPMENT DISTRICT EXTENDING THE TERMS OF OFFICE OF ALL CURRENT SUPERVISORS TO COINCIDE WITH THE GENERAL ELECTION PURSUANT TO SECTION 190.006 OF THE FLORIDA STATUTES; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Heritage Harbour Marketplace Community Development District (the “District”) is a local unit of special purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

WHEREAS, the current members of the Board of Supervisors (the “Board”) were elected by the landowners within the District based on a one acre/one vote basis; and

WHEREAS, Chapter 190, Florida Statutes, authorizes the Board to adopt a resolution extending or reducing the terms of office of the Board members to coincide with the general election in November; and

WHEREAS, the Board of Supervisors finds that it is in the best interests of the District to adopt this Resolution extending the terms of office of all current Supervisors of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOUR MARKETPLACE COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. The following terms of office are hereby extended to coincide with the general election to be held in November 2022:

Seat #1 (currently held by Bill Nesbitt)

Seat #2 (currently held by Russell Smith)

Seat #4 (currently held by Daniel Hulgás)

The following terms of office are hereby extended to coincide with the general election to be held in November of 2024

Seat #3 (currently held by Danielle Graef)

Seat #5 (currently held by William Riley)

RESOLUTION 2021-1

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOUR MARKETPLACE COMMUNITY DEVELOPMENT DISTRICT EXTENDING THE TERMS OF OFFICE OF ALL CURRENT SUPERVISORS TO COINCIDE WITH THE GENERAL ELECTION PURSUANT TO SECTION 190.006 OF THE FLORIDA STATUTES; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

SECTION 2. If any provisions of this Resolution are held to be illegal or invalid, the other provisions shall remain in full force and effect.

SECTION 3. This resolution shall become effective upon its passage and shall remain in effect unless rescinded or repealed.

SECTION 4: PROVIDING FOR AN EFFECTIVE DATE. This Resolution shall become effective immediately upon passage.

PASSED AND ADOPTED this 4th day of February, 2021

ATTEST:

**HERITAGE HARBOUR MARKETPLACE
COMMUNITY DEVELOPMENT DISTRICT**

James P. Ward, Secretary

Russell Smith, Chairman

RESOLUTION 2021-2

A RESOLUTION OF THE BOARD OF SUPERVISORS OF HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2022 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors of Heritage Harbour Market Place Community Development District (the "Board") prior to June 15, 2021, a proposed Budget for Fiscal Year 2022; and

WHEREAS, the Board has considered the proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. That the foregoing whereas clauses are true and correct and incorporated herein as if written into this Section.

SECTION 2. The proposed Budget submitted by the District Manager for Fiscal Year 2022 and attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said budget.

SECTION 3. A public hearing on said approved budget is hereby declared and set for the following date, hour, and location:

DATE: Thursday, April 1, 2021
HOUR: 2:15 P.M.
LOCATION: River Strand Golf and Country Club (Clubhouse)
7155 Grand Estuary Trail
Bradenton, Florida 34212

SECTION 4. The District Manager is hereby directed to submit a copy of the proposed budget to Manatee County at least 60 days prior to the hearing set above.

SECTION 5. Notice of this public hearing on the budget shall be published in a newspaper of general circulation in the area of the district once a week for two (2) consecutive weeks, except that the first publication shall not be fewer than 15 days prior to the date of the hearing. The notice shall further contain a designation of the day, time, and place of the public hearing. At the time and place designated in the notice, the Board shall hear all objections to the budget as proposed and may make such changes as the board deems necessary.

SECTION 6. If any one of the covenants, agreements or provisions herein contained shall be held contrary to any express provision of law or contract to the policy of express law, but not expressly prohibited or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining covenants, agreements or provisions and shall in no way effect the validity of the other provisions hereof.

SECTION 7. That all Sections or parts of Sections of any Resolutions, Agreements or actions of the Board of Supervisor's in conflict are hereby repealed to the extent of such conflict.

RESOLUTION 2021-2

A RESOLUTION OF THE BOARD OF SUPERVISORS OF HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2022 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.

SECTION 8. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 4th day of February 2021.

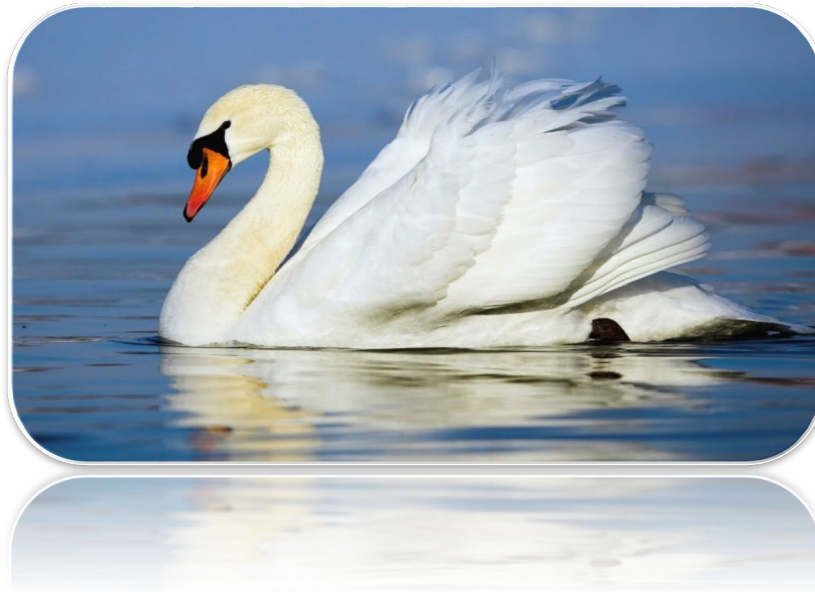
ATTEST:

**HERITAGE HARBOUR MARKET PLACE
COMMUNITY DEVELOPMENT DISTRICT**

James P. Ward, Secretary

Russell R. Smith, Chairperson

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



PROPOSED BUDGET

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37 STREET, FORT LAUDERDALE, FLORIDA 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

**Heritage Harbour Market Place
Community Development District**

**General Fund
Fiscal Year 2022**

Description	Fiscal Year 2021 Budget	Actual as of 12/31/2020	Anticipated as of 09/30/2021	Fiscal Year 2022 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -		
Interest Income - General Account	\$ 300	\$ 2	\$ 9	\$ 10
Miscellaneous Revenue		\$ -	\$ -	
Special Assessment Revenue				
Special Assessment - Uniform Method	\$ 29,505	\$ 28,585	\$ 29,505	\$ 29,444
Special Assessment - Non-Uniform	\$ 58,787	\$ -	\$ 58,787	\$ 58,666
Total Revenue & Other Sources	\$ 88,592	\$ 28,587	\$ 88,301	\$ 88,120
Appropriations				
Legislative				
Board of Supervisor's Fees	\$ 1,200	\$ -	\$ 1,600	\$ 1,600
Board of Supervisor's - FICA	\$ 92	\$ -	\$ 122	\$ 122
Executive				
Executive Salaries	\$ 41,000	\$ 8,077	\$ 41,000	\$ 41,000
Executive Salaries - FICA	\$ 2,675	\$ 618	\$ 3,137	\$ 3,137
Executive Salaries - Insurance	\$ -	\$ -	\$ -	\$ -
Financial and Administrative				
Audit Services	\$ 5,700	\$ -	\$ 5,800	\$ 5,900
Accounting Services	\$ 3,500	\$ 439	\$ 2,000	\$ 3,000
Assessment Roll Preparation		\$ -	\$ -	
Arbitrage Rebate Fees	\$ 500	\$ -	\$ 500	\$ 500
Other Contractual Services				
Recording and Transcription	\$ 250		\$ 150	\$ 200
Legal Advertising	\$ 2,400	\$ -	\$ 2,400	\$ 2,400
Trustee Services	\$ 5,810	\$ 5,064	\$ 5,064	\$ 5,300
Dissemination Agent Services	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Bank Service Fees	\$ 400	\$ 95	\$ 382	\$ 400
Travel and Per Diem		\$ -	\$ -	
Communications and Freight Services				
Telephone	\$ -	\$ -	\$ -	\$ -
Postage, Freight & Messenger	\$ 300	\$ -	\$ 200	\$ 200
Rentals and Leases				
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -
Computer Services and Website	\$ 7,560	\$ 1,826	\$ 7,560	\$ 7,560
Insurance	\$ 6,000	\$ 6,218	\$ 6,218	\$ 6,600
Printing and Binding	\$ 100	\$ -	\$ 75	\$ 100
Office Supplies	\$ -	\$ -	\$ -	\$ -
Subscriptions and Memberships	\$ 175	\$ 175	\$ 175	\$ 175
Legal Services				
General Counsel	\$ 4,000	\$ -	\$ 2,000	\$ 3,000
Litigaton Counsel	\$ -	\$ -	\$ -	\$ -
Other General Government Services				
Engineering Services	\$ -	\$ -	\$ -	\$ -
Contingencies	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -

**Heritage Harbour Market Place
Community Development District**

**General Fund
Fiscal Year 2022**

Description	Fiscal Year 2021 Budget	Actual as of 12/31/2020	Anticipated as of 09/30/2021	Fiscal Year 2022 Budget
Other Fees and Charges				
Discounts and Fees	\$ 1,930	\$ -	\$ 1,930	\$ 1,926
Total Appropriations	\$ 88,592	\$ 27,512	\$ 85,313	\$ 88,120
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 1,075	\$ 2,988	
Fund Balance - Beginning	\$ 124,512	\$ 124,512	\$ 124,512	\$ 127,500
Fund Balance - Ending (Projected)	\$ 124,512	\$ 125,587	\$ 127,500	\$ 127,500

		<u>Fiscal Year 2021</u>	<u>Fiscal Year 2022</u>
Parcel Identification	Acres		
Parcel 19/20 (TH Harbour LLLP)	67.7	\$ 47,549.56	\$ 47,451.61
Parcel 19 THH Tract 1 LLC	16	\$ 11,237.71	\$ 11,214.56
Parcel 22	3.38	\$ 2,540.14	\$ 2,534.91
Parcel 23	2.13	\$ 1,600.74	\$ 1,597.44
Parcel 24	3.13	\$ 2,352.26	\$ 2,347.42
Parcel 25	16.36	\$ 12,294.90	\$ 12,269.57
Parcel 26 moved to split folios		\$ -	\$ -
Parcel 26 (split 2018)	3.36	\$ 368.25	\$ 2,520.69
Parcel 26 (split 2018)	1.37	\$ 150.30	\$ 1,028.85
Parcel 26 Common - Parking Lot		\$ 5,944.54	
Parcel 26 (split 2018)	1.03	\$ 112.73	\$ 771.64
Parcel 26 (split 2018)	3.50	\$ 383.28	\$ 2,623.57
Parcel 27 - Unit 1	1.34	\$ 1,007.04	\$ 1,004.96
Parcel 27 - Unit 2	1.47	\$ 1,104.74	\$ 1,102.46
Parcel 27 - Unit 3	0.96	\$ 721.46	\$ 719.97
Parcel 27 - Unit 4	1.23	\$ 924.37	\$ 922.47
Total Acres	122.96		

**Heritage Harbour Market Place
Community Development District**

**General Fund
Fiscal Year 2022**

Revenues and Other Sources

Carryforward		\$	-
	The amount of anticipated Fund Balance is recommended to be utilized to fund the operating expenses of the District for the first three (3) months of the Fiscal Year, pending the receipt of assessment collections.		
Interest Income - General Account		\$	10
	With the levy of Special Assessments - the District's operating account will earn interest on it's funds. This amount reflect's the anticipated earnings.		

Appropriations

Legislative			
Board of Supervisor's Fees		\$	1,722
	The Board's fees are statutorily set at \$200 for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year. The Budgeted amount reflects that the anticipated meetings for the District.		

Executive			
Executive Saleries and Benefits		\$	44,137
	The District has one employee - that is the District Manager who handles the daily activities of the District, and which is shared with other CDD's. The expenditures are this District's anticipated share of those costs.		

	FY 2021	FY 2022
Salary	\$ 41,000	\$ 41,000
FICA	\$ 2,675	\$ 3,137
Total:	\$ 43,675	\$ 44,137

Financial and Administrative

Audit Services		\$	5,900
	Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.		
Accounting Services		\$	3,000
	For the maintenance of the District's books and records on a daily basis.		
Assessment Roll Preparation		\$	-
	For the preparation by the Financial Advisor of the Methodology for the General Fund and the Assessment Rolls including transmittal to the Manatee County Property Appraiser.		
Arbitrage Rebate Fees		\$	500
	For requied Federal Compliance - this fee is paid for an in-depth analysis of the District's earnings on all of the funds in trust for the benefit of the Bondholder's to insure that the earnings rate does not exceed the interest rate on the Bond's.		

Other Contractual Services

Recording and Transcription		\$	200
Legal Advertising		\$	2,400
Trustee Services		\$	5,300
	With the issuance of the District's Bonds, the District is required to maintain the accounts established for the Bond Issue with a bank that holds trust powers in the State of Florida. The primary purpose of the trustee is to safeguard the assets of the Bondholder's, to insure the timely payment of the principal and interest due on the Bonds, and to insure the investment of the funds in the trust are made pursuant to the requirments of the trust.		

**Heritage Harbour Market Place
Community Development District**

**General Fund
Fiscal Year 2022**

Dissemination Agent Services	\$	5,000
<p>With the issuance of the District's Bonds, the District is required to report on a periodic basis the same information that is contained in the Official Statement that was issued for the Bonds. These requirements are pursuant to requirements of the Securities and Exchange Commission and sent to national repositories.</p>		
Bank Service Fees	\$	400
Travel and Per Diem	\$	-
Communitcations and Freight Services		
Telephone	\$	-
Postage, Freight & Messenger	\$	200
Rentals and Leases		
Miscellaneous Equipment	\$	-
Computer Services & Web Site Maintenance	\$	7,560
<p>The District maintains all of it's Public Records, including all of it's programs for accounting and the administration of the District in a cloud computing envrionment with constant redundancy of the system. The fee includes the yearly hardware and annual software licenses to maintain the District's records, along with the continued development/maintenance of a web site for the District.</p>		
Insurance	\$	6,600
Printing and Binding	\$	100
Office Supplies	\$	-
Subscriptions and Memberships	\$	175
Legal Services		
General Counsel	\$	3,000
<p>The District's general counsel provides on-going legal representation relating to issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide services as "local government lawyers".</p>		
Litigaton Counsel	\$	-
Comprehensive Planning Services		
Professional Services - Planning	\$	-
Other General Government Services		
Engineering Services	\$	-
<p>The District's engineering firm provides a broad array of engineering, consulting and construction services, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>		
Contingencies	\$	-
Other Fees and Charges		
Discounts and Tax Collector Fees	\$	1,926
<p>4% Discount permitted by Law for early payment and 3% Tax Collector Fee and Property Appraiser Fee</p>		
Total Appropriations:		\$ 88,120

Heritage Harbour Market Place
Community Development District

Debt Service Fund
Fiscal Year 2022

Description	Fiscal Year 2021 Budget	Actual as of 12/31/2020	Anticipated as of 09/30/2021	Fiscal Year 2022 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ 1,500	\$ 4	\$ 10	\$ 10
Special Assessment Revenue				
Special Assessment - Uniform Method	\$ 362,206	\$ 326,466	\$ 362,206	\$ 362,261
Special Assessment - Non-Uniform Method	\$ 789,669	\$ 200,009	\$ 789,669	\$ 789,788
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Operating Transfers In				
Deferred Cost Account	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 1,153,375	\$ 526,478	\$ 1,151,885	\$ 1,152,059
Appropriations				
Debt Service				
Principal Debt Service - Mandatory				
Series 2007 Bonds	\$ 470,000	\$ -	\$ 470,000	\$ 495,000
Principal Debt Service - Early Redemptions				
Series 2007 Bonds	\$ -	\$ -	\$ -	\$ -
Interest Expense				
Series 2007 Bonds	\$ 659,680	\$ 329,840	\$ 659,680	\$ 633,360
Trustee Services	\$ -	\$ -	\$ -	\$ -
Legal - Foreclosure Counsel	\$ -	\$ -	\$ -	\$ -
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -
Other Fees and Charges				
Discounts and Fees	\$ 23,696	\$ -	\$ 23,696	\$ 23,699
Total Appropriations	\$ 1,153,376	\$ 329,840	\$ 1,153,376	\$ 1,152,059
Net Increase/(Decrease) in Fund Balance				
	-	196,638	(1,491)	-
Fund Balance - Beginning	<u>311,401</u>	<u>311,401</u>	<u>311,401</u>	<u>309,910</u>
Fund Balance - Ending (Projected)	<u>958,772</u>	<u>508,039</u>	<u>309,910</u>	<u>309,910</u>
Restricted Fund Balance:				
Reserve Account Requirement			200,000	
Restricted for November 1, 2022 Interest Payment			<u>\$ 302,820</u>	
Total - Restricted Fund Balance:			<u>\$ 502,820</u>	

Assessment Comparison					
Parcel Identification	Acres	Fiscal Year 2021		Fiscal Year 2022	
		Off-Roll	On-Roll	Off-Roll	On-Roll
Parcel 19/20 (TH Harbour LLLP)	67.7	\$ 638,717.06		\$ 638,813.30	
Parcel 19	16	\$150,952.33		\$ 150,975.08	
Parcel 22	PREPAID		PREPAID		PREPAID
Parcel 23	2.13		\$ 21,502.22		\$ 21,505.46
Parcel 24	3.13		\$ 31,597.15		\$ 31,601.91
Parcel 25	16.36		\$ 165,153.17		\$ 165,178.06
Parcel 26 moved to split folios			\$ -		\$ -
Parcel 26 (split 2018)	3.36		\$ 4,946.52		\$ 33,934.57
Parcel 26 (split 2018)	1.37		\$ 2,018.99		\$ 13,850.85
Parcel 26 Appraiser move this to common parking lot			\$ 78,850.95		\$ -
Parcel 26 (split 2018)	1.03		\$ 1,514.24		\$ 10,388.13
Parcel 26 (split 2018)	3.50		\$ 5,148.42		\$ 35,319.66
Parcel 27 - Unit 1	1.34		\$ 13,527.22		\$ 13,529.25
Parcel 27 - Unit 2	1.47		\$ 14,839.56		\$ 14,841.79
Parcel 27 - Unit 3	0.96		\$ 9,691.14		\$ 9,692.60
Parcel 27 - Unit 4	1.23		\$ 12,416.70		\$ 12,418.64
Total Acres	119.58				

**Heritage Harbour Market Place
Community Development District
Debt Service Fund**

Description	Principal	Coupon Rate	Interest	Annual Debt Service
Principal Balance - at March 14, 2017	\$13,035,000	5.60%		
5/1/2018	\$ 395,000	5.60%	\$ 364,980.00	\$ 1,095,140
11/1/2018			\$ 353,920.00	
5/1/2019	\$ 420,000	5.60%	\$ 353,920.00	\$ 1,127,840
11/1/2019			\$ 342,160.00	
5/1/2020	\$ 440,000	5.60%	\$ 342,160.00	\$ 1,124,320
11/1/2020			\$ 329,840.00	
5/1/2021	\$ 470,000	5.60%	\$ 329,840.00	\$ 1,129,680
11/1/2021			\$ 316,680.00	
5/1/2022	\$ 495,000	5.60%	\$ 316,680.00	\$ 1,128,360
11/1/2022			\$ 302,820.00	
5/1/2023	\$ 525,000	5.60%	\$ 302,820.00	\$ 1,130,640
11/1/2023			\$ 288,120.00	
5/1/2024	\$ 555,000	5.60%	\$ 288,120.00	\$ 1,131,240
11/1/2024			\$ 272,580.00	
5/1/2025	\$ 585,000	5.60%	\$ 272,580.00	\$ 1,130,160
11/1/2025			\$ 256,200.00	
5/1/2026	\$ 620,000	5.60%	\$ 256,200.00	\$ 1,132,400
11/1/2026			\$ 238,840.00	
5/1/2027	\$ 655,000	5.60%	\$ 238,840.00	\$ 1,132,680
11/1/2027			\$ 220,500.00	
5/1/2028	\$ 690,000	5.60%	\$ 220,500.00	\$ 1,131,000
11/1/2028			\$ 201,180.00	
5/1/2029	\$ 730,000	5.60%	\$ 201,180.00	\$ 1,132,360
11/1/2029			\$ 180,740.00	
5/1/2030	\$ 775,000	5.60%	\$ 180,740.00	\$ 1,136,480
11/1/2030			\$ 159,040.00	
5/1/2031	\$ 820,000	5.60%	\$ 159,040.00	\$ 1,138,080
11/1/2031			\$ 136,080.00	
5/1/2032	\$ 865,000	5.60%	\$ 136,080.00	\$ 1,137,160
11/1/2032			\$ 111,860.00	
5/1/2033	\$ 915,000	5.60%	\$ 111,860.00	\$ 1,138,720
11/1/2033			\$ 86,240.00	
5/1/2034	\$ 970,000	5.60%	\$ 86,240.00	\$ 1,142,480
11/1/2034			\$ 59,080.00	
5/1/2035	\$ 1,025,000	5.60%	\$ 59,080.00	\$ 1,143,160
11/1/2035			\$ 30,380.00	
5/1/2036	\$ 1,085,000	5.60%	\$ 30,380.00	\$ 1,145,760

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MAY, 2020

FISCAL YEAR 2020

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

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Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of May 31, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 150,889	\$ -	\$ -	\$ -	\$ -	\$ 150,889
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	107,986	-	-	-	107,986
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	0	-	-	-	0
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments						
Due from Other Governments						
Accounts Receivable						
Prepaid Expenses						
Amount Available in Debt Service Funds	-	-	-	307,986	-	307,986
Amount to be Provided by Debt Service Funds	-	-	-	11,472,014	-	11,472,014
General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Total Assets	\$ 150,889	\$ 307,986	\$ -	\$ 11,780,000	\$ 4,346,527	\$ 16,585,402

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of May 31, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	11,780,000	-	11,780,000
Total Liabilities	\$ -	\$ -	\$ -	\$ 11,780,000	\$ -	\$ 11,780,000
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Fund Balance						
Restricted						
Beginning: October 1, 2019	-	311,401	-	-	-	311,401
Results from Current Operations	-	(3,415)	-	-	-	(3,415)
Unassigned						
Beginning: October 1, 2019	124,512	-	-	-	-	124,512
Results from Current Operations	26,377	-	-	-	-	26,377
Total Fund Equity and Other Credits	150,889	307,986	-	-	4,346,527	4,805,402
Total Liabilities, Fund Equity and Other Credits	\$ 150,889	\$ 307,986	\$ -	\$ 11,780,000	\$ 4,346,527	\$ 16,585,402

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending May 31, 2020**

	October	November	December	January	February	March	April	May	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	N/A
Interest											
Interest - General Checking	4	5	6	11	12	6	5	5	55	400	14%
Special Assessment Revenue											
Special Assessments - Uniform Method	277	91	2,383	16,214	-	-	-	7,335	26,300	27,576	95%
Special Assessments - Non-Uniform Mthd	-	58,789	-	-	-	-	-	-	58,789	58,789	100%
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 282	\$ 58,885	\$ 2,389	\$ 16,225	\$ 12	\$ 6	\$ 5	\$ 7,340	\$ 85,143	\$ 86,765	98%
Expenditures and Other Uses											
Legislative											
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ -	\$ 400	\$ 800	\$ 1,200	67%
Board of Supervisor's - FICA	-	-	-	-	-	31	-	31	61	92	67%
Executive											
Executive Salaries	2,692	4,038	2,692	2,692	2,692	2,692	2,692	4,038	24,231	41,000	59%
Executive Salaries - FICA	206	309	206	206	206	206	206	309	1,854	2,678	69%
Executive Salaries - Insurance	-	-	-	-	-	-	-	-	-	-	N/A
Financial and Administrative											
Audit Services	-	-	-	-	5,700	-	-	-	5,700	5,700	100%
Accounting Services	218	394	150	304	440	345	195	318	2,363	3,500	68%
Assessment Roll Preparation	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	500	0%
Other	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services											
Recording and Transcription	-	-	-	-	-	-	-	-	-	250	0%
Legal Advertising	-	-	-	-	-	-	-	965	965	2,400	40%

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending May 31, 2020**

	October	November	December	January	February	March	April	May	Year to Date	Annual Budget	% of Budget
Trustee Services	-	-	-	-	-	-	-	5,064	5,064	5,810	87%
Dissemination Agent Services	5,000	-	-	-	-	-	-	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	N/A
Bank Services	32	32	48	32	31	30	32	32	269	500	54%
Travel and Per Diem	-	-	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services											
Telephone	-	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	-	-	48	-	53	101	300	34%
Rentals & Leases											
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	-	-	-	N/A
Computer Services and Website Development	609	609	609	50	50	1,726	609	609	4,868	7,560	64%
Insurance	-	5,922	-	-	-	-	-	-	5,922	6,000	99%
Printing & Binding	-	-	-	-	-	80	-	146	226	100	226%
Office Supplies	-	-	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships	175	-	-	-	-	-	-	-	175	175	100%
Legal Services											
Legal - General Counsel	-	-	-	-	212	100	-	856	1,168	4,000	29%
Legal - Litigation Counsel	-	-	-	-	-	-	-	-	-	-	N/A
Comprehensive Planning											
Professional Services-Planning	-	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services											
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	1,000	0%
Property Owner Refunds	-	-	-	-	-	-	-	-	-	-	N/A
Payroll Expenses	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 8,931	\$ 11,304	\$ 3,705	\$ 3,284	\$ 9,331	\$ 5,657	\$ 3,734	\$ 12,820	\$ 58,766	\$ 87,765	67%
Net Increase/ (Decrease) of Fund Balance	(8,650)	47,581	(1,316)	12,941	(9,320)	(5,651)	(3,729)	(5,480)	26,377	N/A	
Fund Balance - Beginning	124,512	115,862	163,443	162,128	175,068	165,749	160,097	156,369	124,512	114,470	
Fund Balance - Ending	<u>\$ 115,862</u>	<u>\$ 163,443</u>	<u>\$ 162,128</u>	<u>\$ 175,068</u>	<u>\$ 165,749</u>	<u>\$ 160,097</u>	<u>\$ 156,369</u>	<u>\$ 150,889</u>	<u>\$ 150,889</u>	<u>\$ 114,470</u>	

Heritage Harbour Market Place Community Development District

**Debt Service Fund - Series 2005 Bonds
Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending May 31, 2020**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income											
Revenue Account	19	25	0	1	3	2	8	7	64	-	N/A
Reserve Account	30	25	25	25	25	21	9	2	163	1,500	11%
Interest Account	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue											
Special Assessments - Uniform Method	1,480	1,117	29,091	197,970	-	-	-	89,555	319,213	336,902	95%
Special Assessments - Non-Uniform Mthd	216,930	-	-	-	-	584,536	-	-	801,465	785,918	102%
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 218,457	\$ 1,167	\$ 29,116	\$ 197,997	\$ 28	\$ 584,559	\$ 17	\$ 89,563	\$ 1,120,905	\$ 1,124,320	100%
Expenditures and Other Uses											
Debt Service											
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 440,000	\$ 440,000	\$ 440,000	100%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	342,160	-	-	-	-	-	342,160	684,320	684,320	100%
Legal Services											
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	N/A
Inter-Fund Group Transfers Out	-	-	-	-	-	-	-	-	-	-	N/A
Trustee Services	-	-	-	-	-	-	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	-	-	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 342,160	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 782,160	\$ 1,124,320	\$ 1,124,320	100%
Net Increase/ (Decrease) of Fund Balance	218,457	(340,993)	29,116	197,997	28	584,559	17	(692,597)	(3,415)	-	
Fund Balance - Beginning	311,401	529,858	188,866	217,982	415,979	416,007	1,000,565	1,000,583	311,401	321,417	
Fund Balance - Ending	<u>\$ 529,858</u>	<u>\$ 188,866</u>	<u>\$ 217,982</u>	<u>\$ 415,979</u>	<u>\$ 416,007</u>	<u>\$ 1,000,565</u>	<u>\$ 1,000,583</u>	<u>\$ 307,986</u>	<u>\$ 307,986</u>	<u>\$ 321,417</u>	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending May 31, 2020**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income											
Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses											
Flood Control - Stormwater Management											
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JUNE, 2020

FISCAL YEAR 2020

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

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Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups as of June 30, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 158,381	\$ -	\$ -	\$ -	\$ -	\$ 158,381
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	120,254	-	-	-	120,254
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	0	-	-	-	0
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	9,573	-	-	-	9,573
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments						
Due from Other Governments						
Accounts Receivable						
Prepaid Expenses						
Amount Available in Debt Service Funds	-	-	-	329,827	-	329,827
Amount to be Provided by Debt Service Funds	-	-	-	11,450,173	-	11,450,173
General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Total Assets	\$ 158,381	\$ 329,827	\$ -	\$ 11,780,000	\$ 4,346,527	\$ 16,614,735

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of June 30, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	9,573	-	-	-	-	9,573
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	11,780,000	-	11,780,000
Total Liabilities	\$ 9,573	\$ -	\$ -	\$ 11,780,000	\$ -	\$ 11,789,573
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Fund Balance						
Restricted						
Beginning: October 1, 2019	-	311,401	-	-	-	311,401
Results from Current Operations	-	18,426	-	-	-	18,426
Unassigned						
Beginning: October 1, 2019	124,512	-	-	-	-	124,512
Results from Current Operations	24,296	-	-	-	-	24,296
Total Fund Equity and Other Credits	148,808	329,827	-	-	4,346,527	4,825,161
Total Liabilities, Fund Equity and Other Credits	\$ 158,381	\$ 329,827	\$ -	\$ 11,780,000	\$ 4,346,527	\$ 16,614,735

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending June 30, 2020**

	October	November	December	January	February	March	April	May	June	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest												
Interest - General Checking	4	5	6	11	12	6	5	5	1	56	400	14%
Special Assessment Revenue												
Special Assessments - Uniform Method	277	91	2,383	16,214	-	-	-	7,335	1,789	28,088	27,576	102%
Special Assessments - Non-Uniform Mthd	-	58,789	-	-	-	-	-	-	-	58,789	58,789	100%
Inter-Fund Group Transfers In												
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 282	\$ 58,885	\$ 2,389	\$ 16,225	\$ 12	\$ 6	\$ 5	\$ 7,340	\$ 1,790	\$ 86,933	\$ 86,765	100%
Expenditures and Other Uses												
Legislative												
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ -	\$ 400	\$ -	\$ 800	\$ 1,200	67%
Board of Supervisor's - FICA	-	-	-	-	-	31	-	31	-	61	92	67%
Executive												
Executive Salaries	2,692	4,038	2,692	2,692	2,692	2,692	2,692	4,038	2,692	26,923	41,000	66%
Executive Salaries - FICA	206	309	206	206	206	206	206	309	206	2,060	2,678	77%
Executive Salaries - Insurance	-	-	-	-	-	-	-	-	-	-	-	N/A
Financial and Administrative												
Audit Services	-	-	-	-	5,700	-	-	-	-	5,700	5,700	100%
Accounting Services	218	394	150	304	440	345	195	318	176	2,539	3,500	73%
Assessment Roll Preparation	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	500	0%
Other	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services												
Recording and Transcription	-	-	-	-	-	-	-	-	51	51	250	20%
Legal Advertising	-	-	-	-	-	-	-	965	-	965	2,400	40%

Heritage Harbour Market Place Community Development District

General Fund

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending June 30, 2020

	October	November	December	January	February	March	April	May	June	Year to Date	Annual Budget	% of Budget
Trustee Services	-	-	-	-	-	-	-	5,064	-	5,064	5,810	87%
Dissemination Agent Services	5,000	-	-	-	-	-	-	-	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Services	32	32	48	32	31	30	32	32	33	302	500	60%
Travel and Per Diem	-	-	-	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services												
Telephone	-	-	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	-	-	48	-	53	-	101	300	34%
Rentals & Leases												
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	-	-	-	-	N/A
Computer Services and Website Development	609	609	609	50	50	1,726	609	609	609	5,477	7,560	72%
Insurance	-	5,922	-	-	-	-	-	-	-	5,922	6,000	99%
Printing & Binding	-	-	-	-	-	80	-	146	-	226	100	226%
Office Supplies	-	-	-	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships	175	-	-	-	-	-	-	-	-	175	175	100%
Legal Services												
Legal - General Counsel	-	-	-	-	212	100	-	856	104	1,272	4,000	32%
Legal - Litigation Counsel	-	-	-	-	-	-	-	-	-	-	-	N/A
Comprehensive Planning												
Professional Services-Planning	-	-	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services												
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	1,000	0%
Property Owner Refunds	-	-	-	-	-	-	-	-	-	-	-	N/A
Payroll Expenses	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 8,931	\$ 11,304	\$ 3,705	\$ 3,284	\$ 9,331	\$ 5,657	\$ 3,734	\$ 12,820	\$ 3,871	\$ 62,637	\$ 87,765	71%
Net Increase/ (Decrease) of Fund Balance	(8,650)	47,581	(1,316)	12,941	(9,320)	(5,651)	(3,729)	(5,480)	(2,081)	24,296	N/A	
Fund Balance - Beginning	124,512	115,862	163,443	162,128	175,068	165,749	160,097	156,369	150,889	124,512	114,470	
Fund Balance - Ending	<u>\$ 115,862</u>	<u>\$ 163,443</u>	<u>\$ 162,128</u>	<u>\$ 175,068</u>	<u>\$ 165,749</u>	<u>\$ 160,097</u>	<u>\$ 156,369</u>	<u>\$ 150,889</u>	<u>\$ 148,808</u>	<u>\$ 148,808</u>	<u>\$ 114,470</u>	

Heritage Harbour Market Place Community Development District

Debt Service Fund - Series 2005 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending June 30, 2020

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income												
Revenue Account	19	25	0	1	3	2	8	7	0	64	-	N/A
Reserve Account	30	25	25	25	25	21	9	2	2	164	1,500	11%
Interest Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue												
Special Assessments - Uniform Method	1,480	1,117	29,091	197,970	-	-	-	89,555	21,839	341,052	336,902	101%
Special Assessments - Non-Uniform Mthd	216,930	-	-	-	-	584,536	-	-	-	801,465	785,918	102%
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 218,457	\$ 1,167	\$ 29,116	\$ 197,997	\$ 28	\$ 584,559	\$ 17	\$ 89,563	\$ 21,841	\$ 1,142,746	\$ 1,124,320	102%
Expenditures and Other Uses												
Debt Service												
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 440,000	\$ -	\$ 440,000	\$ 440,000	100%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	342,160	-	-	-	-	-	342,160	-	684,320	684,320	100%
Legal Services												
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-	N/A
Inter-Fund Group Transfers Out	-	-	-	-	-	-	-	-	-	-	-	N/A
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	-	-	-	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 342,160	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 782,160	\$ -	\$ 1,124,320	\$ 1,124,320	100%
Net Increase/ (Decrease) of Fund Balance	218,457	(340,993)	29,116	197,997	28	584,559	17	(692,597)	21,841	18,426	-	
Fund Balance - Beginning	311,401	529,858	188,866	217,982	415,979	416,007	1,000,565	1,000,583	307,986	311,401	321,417	
Fund Balance - Ending	<u>\$ 529,858</u>	<u>\$ 188,866</u>	<u>\$ 217,982</u>	<u>\$ 415,979</u>	<u>\$ 416,007</u>	<u>\$ 1,000,565</u>	<u>\$ 1,000,583</u>	<u>\$ 307,986</u>	<u>\$ 329,827</u>	<u>\$ 329,827</u>	<u>\$ 321,417</u>	

Heritage Harbour Market Place Community Development District

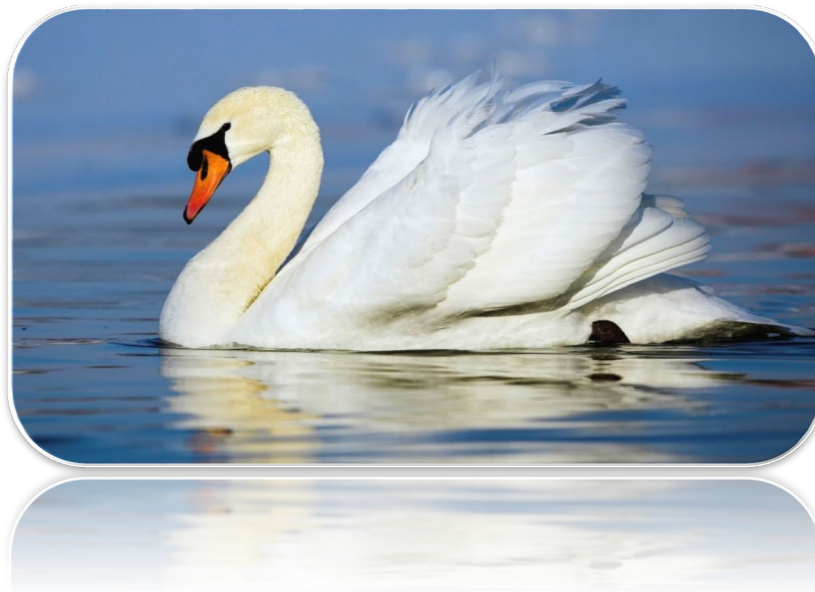
Capital Projects Fund

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending June 30, 2020

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income												
Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Expenditures and Other Uses												
Flood Control - Stormwater Management												
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JULY, 2020

FISCAL YEAR 2020

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of July 31, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 144,905	\$ -	\$ -	\$ -	\$ -	\$ 144,905
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	129,828	-	-	-	129,828
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	0	-	-	-	0
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments						
Market Valuation Adjustments	-	-	-	-	-	-
Due from Other Governments						
Due from Other Governments	-	-	-	-	-	-
Accounts Receivable						
Accounts Receivable	-	-	-	-	-	-
Prepaid Expenses						
Prepaid Expenses	-	-	-	-	-	-
Amount Available in Debt Service Funds						
Amount Available in Debt Service Funds	-	-	-	329,828	-	329,828
Amount to be Provided by Debt Service Funds						
Amount to be Provided by Debt Service Funds	-	-	-	11,450,172	-	11,450,172
General Fixed Assets						
General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Total Assets	\$ 144,905	\$ 329,828	\$ -	\$ 11,780,000	\$ 4,346,527	\$ 16,601,260

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of July 31, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	11,780,000	-	11,780,000
Total Liabilities	\$ -	\$ -	\$ -	\$ 11,780,000	\$ -	\$ 11,780,000
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Fund Balance						
Restricted						
Beginning: October 1, 2019	-	311,401	-	-	-	311,401
Results from Current Operations	-	18,427	-	-	-	18,427
Unassigned						
Beginning: October 1, 2019	124,512	-	-	-	-	124,512
Results from Current Operations	20,393	-	-	-	-	20,393
Total Fund Equity and Other Credits	144,905	329,828	-	-	4,346,527	4,821,260
Total Liabilities, Fund Equity and Other Credits	\$ 144,905	\$ 329,828	\$ -	\$ 11,780,000	\$ 4,346,527	\$ 16,601,260

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending July 31, 2020**

	October	November	December	January	February	March	April	May	June	July	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest													
Interest - General Checking	4	5	6	11	12	6	5	5	1	1	57	400	14%
Special Assessment Revenue													
Special Assessments - Uniform Method	277	91	2,383	16,214	-	-	-	7,335	1,789	-	28,088	27,576	102%
Special Assessments - Non-Uniform Mthd	-	58,789	-	-	-	-	-	-	-	-	58,789	58,789	100%
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 282	\$ 58,885	\$ 2,389	\$ 16,225	\$ 12	\$ 6	\$ 5	\$ 7,340	\$ 1,790	\$ 1	\$ 86,934	\$ 86,765	100%
Expenditures and Other Uses													
Legislative													
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ -	\$ 400	\$ -	\$ -	\$ 800	\$ 1,200	67%
Board of Supervisor's - FICA	-	-	-	-	-	31	-	31	-	-	61	92	67%
Executive													
Executive Salaries	2,692	4,038	2,692	2,692	2,692	2,692	2,692	4,038	2,692	2,692	29,615	41,000	72%
Executive Salaries - FICA	206	309	206	206	206	206	206	309	206	206	2,266	2,678	85%
Executive Salaries - Insurance	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Financial and Administrative													
Audit Services	-	-	-	-	5,700	-	-	-	-	-	5,700	5,700	100%
Accounting Services	218	394	150	304	440	345	195	318	176	274	2,813	3,500	80%
Assessment Roll Preparation	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	-	500	0%
Other	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services													
Recording and Transcription	-	-	-	-	-	-	-	-	51	-	51	250	20%
Legal Advertising	-	-	-	-	-	-	-	965	-	-	965	2,400	40%

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending July 31, 2020**

	October	November	December	January	February	March	April	May	June	July	Year to Date	Annual Budget	% of Budget
Trustee Services	-	-	-	-	-	-	-	5,064	-	-	5,064	5,810	87%
Dissemination Agent Services	5,000	-	-	-	-	-	-	-	-	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Services	32	32	48	32	31	30	32	32	33	33	335	500	67%
Travel and Per Diem	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services													
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	-	-	48	-	53	-	-	101	300	34%
Rentals & Leases													
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Computer Services and Website	-	-	-	-	-	-	-	-	-	-	-	-	
Development	609	609	609	50	50	1,726	609	609	609	609	6,085	7,560	80%
Insurance	-	5,922	-	-	-	-	-	-	-	-	5,922	6,000	99%
Printing & Binding	-	-	-	-	-	80	-	146	-	-	226	100	226%
Office Supplies	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships	175	-	-	-	-	-	-	-	-	-	175	175	100%
Legal Services													
Legal - General Counsel	-	-	-	-	212	100	-	856	104	91	1,363	4,000	34%
Legal - Litigation Counsel	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Comprehensive Planning													
Professional Services-Planning	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services													
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	-	1,000	0%
Property Owner Refunds	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Payroll Expenses	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 8,931	\$ 11,304	\$ 3,705	\$ 3,284	\$ 9,331	\$ 5,657	\$ 3,734	\$ 12,820	\$ 3,871	\$ 3,904	\$ 66,541	\$ 87,765	76%
Net Increase/ (Decrease) of Fund Balance	(8,650)	47,581	(1,316)	12,941	(9,320)	(5,651)	(3,729)	(5,480)	(2,081)	(3,903)	20,393	N/A	
Fund Balance - Beginning	124,512	115,862	163,443	162,128	175,068	165,749	160,097	156,369	150,889	148,808	124,512	114,470	
Fund Balance - Ending	\$ 115,862	\$ 163,443	\$ 162,128	\$ 175,068	\$ 165,749	\$ 160,097	\$ 156,369	\$ 150,889	\$ 148,808	\$ 144,905	\$ 144,905	\$ 114,470	

Heritage Harbour Market Place Community Development District

Debt Service Fund - Series 2005 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending July 31, 2020

	October	November	December	January	February	March	April	May	June	July	Year to Date	Budget	% of Budget
Revenue and Other Sources													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income													
Revenue Account	19	25	0	1	3	2	8	7	0	1	65	-	N/A
Reserve Account	30	25	25	25	25	21	9	2	2	1	165	1,500	11%
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue													
Special Assessments - Uniform Method	1,480	1,117	29,091	197,970	-	-	-	89,555	21,839	-	341,052	336,902	101%
Special Assessments - Non-Uniform Mthd	216,930	-	-	-	-	584,536	-	-	-	-	801,465	785,918	102%
Inter-Fund Group Transfers In													
Total Revenue and Other Sources:	\$ 218,457	\$ 1,167	\$ 29,116	\$ 197,997	\$ 28	\$ 584,559	\$ 17	\$ 89,563	\$ 21,841	\$ 2	\$ 1,142,747	\$ 1,124,320	102%
Expenditures and Other Uses													
Debt Service													
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 440,000	\$ -	\$ -	\$ 440,000	\$ 440,000	100%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	342,160	-	-	-	-	-	342,160	-	-	684,320	684,320	100%
Legal Services													
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out													
Inter-Fund Group Transfers Out													
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	-	-	-	-	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 342,160	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 782,160	\$ -	\$ -	\$ 1,124,320	\$ 1,124,320	100%
Net Increase/ (Decrease) of Fund Balance	218,457	(340,993)	29,116	197,997	28	584,559	17	(692,597)	21,841	2	18,427	-	
Fund Balance - Beginning	311,401	529,858	188,866	217,982	415,979	416,007	1,000,565	1,000,583	307,986	329,827	311,401	321,417	
Fund Balance - Ending	\$ 529,858	\$ 188,866	\$ 217,982	\$ 415,979	\$ 416,007	\$ 1,000,565	\$ 1,000,583	\$ 307,986	\$ 329,827	\$ 329,828	\$ 329,828	\$ 321,417	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending July 31, 2020

	October	November	December	January	February	March	April	May	June	July	Year to Date	Budget	% of Budget
Revenue and Other Sources													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income													
Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses													
Flood Control - Stormwater Management													
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - AUGUST, 2020

FISCAL YEAR 2020

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of August 31, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 143,341	\$ -	\$ -	\$ -	\$ -	\$ 143,341
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	129,830	-	-	-	129,830
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	0	-	-	-	0
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments						
Due from Other Governments						
Accounts Receivable						
Prepaid Expenses						
Amount Available in Debt Service Funds	-	-	-	329,830	-	329,830
Amount to be Provided by Debt Service Funds	-	-	-	11,450,170	-	11,450,170
General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Total Assets	\$ 143,341	\$ 329,830	\$ -	\$ 11,780,000	\$ 4,346,527	\$ 16,599,698

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of August 31, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ 2,898	\$ -	\$ -	\$ -	\$ -	\$ 2,898
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	11,780,000	-	11,780,000
Total Liabilities	\$ 2,898	\$ -	\$ -	\$ 11,780,000	\$ -	\$ 11,782,898
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Fund Balance						
Restricted						
Beginning: October 1, 2019	-	311,401	-	-	-	311,401
Results from Current Operations	-	18,429	-	-	-	18,429
Unassigned						
Beginning: October 1, 2019	124,512	-	-	-	-	124,512
Results from Current Operations	15,931	-	-	-	-	15,931
Total Fund Equity and Other Credits	140,443	329,830	-	-	4,346,527	4,816,800
Total Liabilities, Fund Equity and Other Credits	\$ 143,341	\$ 329,830	\$ -	\$ 11,780,000	\$ 4,346,527	\$ 16,599,698

Heritage Harbour Market Place Community Development District

**General Fund
Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending August 31, 2020**

	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources														
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest														
Interest - General Checking	4	5	6	11	12	6	5	5	1	1	1	58	400	15%
Special Assessment Revenue														
Special Assessments - Uniform Method	277	91	2,383	16,214	-	-	-	7,335	1,789	-	-	28,088	27,576	102%
Special Assessments - Non-Uniform Mthd	-	58,789	-	-	-	-	-	-	-	-	-	58,789	58,789	100%
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 282	\$ 58,885	\$ 2,389	\$ 16,225	\$ 12	\$ 6	\$ 5	\$ 7,340	\$ 1,790	\$ 1	\$ 1	\$ 86,936	\$ 86,765	100%
Expenditures and Other Uses														
Legislative														
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ -	\$ 400	\$ -	\$ -	\$ -	\$ 800	\$ 1,200	67%
Board of Supervisor's - FICA	-	-	-	-	-	31	-	31	-	-	-	61	92	67%
Executive														
Executive Salaries	2,692	4,038	2,692	2,692	2,692	2,692	2,692	4,038	2,692	2,692	2,692	32,308	41,000	79%
Executive Salaries - FICA	206	309	206	206	206	206	206	309	206	206	206	2,472	2,678	92%
Executive Salaries - Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Financial and Administrative														
Audit Services	-	-	-	-	5,700	-	-	-	-	-	-	5,700	5,700	100%
Accounting Services	218	394	150	304	440	345	195	318	176	274	325	3,138	3,500	90%
Assessment Roll Preparation	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services														
Recording and Transcription	-	-	-	-	-	-	-	-	51	-	-	51	250	20%
Legal Advertising	-	-	-	-	-	-	-	965	-	-	-	965	2,400	40%

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending August 31, 2020**

	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Annual Budget	% of Budget
Trustee Services	-	-	-	-	-	-	-	5,064	-	-	-	5,064	5,810	87%
Dissemination Agent Services	5,000	-	-	-	-	-	-	-	-	-	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Services	32	32	48	32	31	30	32	32	33	33	31	366	500	73%
Travel and Per Diem	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services														
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	-	-	48	-	53	-	-	-	101	300	34%
Rentals & Leases														
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Computer Services and Website Development	609	609	609	50	50	1,726	609	609	609	609	1,209	7,294	7,560	96%
Insurance	-	5,922	-	-	-	-	-	-	-	-	-	5,922	6,000	99%
Printing & Binding	-	-	-	-	-	80	-	146	-	-	-	226	100	226%
Office Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships	175	-	-	-	-	-	-	-	-	-	-	175	175	100%
Legal Services														
Legal - General Counsel	-	-	-	-	212	100	-	856	104	91	-	1,363	4,000	34%
Legal - Litigation Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Comprehensive Planning														
Professional Services-Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services														
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	-	-	1,000	0%
Property Owner Refunds	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Payroll Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 8,931	\$ 11,304	\$ 3,705	\$ 3,284	\$ 9,331	\$ 5,657	\$ 3,734	\$ 12,820	\$ 3,871	\$ 3,904	\$ 4,463	\$ 71,004	\$ 87,765	81%
Net Increase/ (Decrease) of Fund Balance	(8,650)	47,581	(1,316)	12,941	(9,320)	(5,651)	(3,729)	(5,480)	(2,081)	(3,903)	(4,462)	15,931	N/A	
Fund Balance - Beginning	124,512	115,862	163,443	162,128	175,068	165,749	160,097	156,369	150,889	148,808	144,905	124,512	114,470	
Fund Balance - Ending	<u>\$ 115,862</u>	<u>\$ 163,443</u>	<u>\$ 162,128</u>	<u>\$ 175,068</u>	<u>\$ 165,749</u>	<u>\$ 160,097</u>	<u>\$ 156,369</u>	<u>\$ 150,889</u>	<u>\$ 148,808</u>	<u>\$ 144,905</u>	<u>\$ 140,443</u>	<u>\$ 140,443</u>	<u>\$ 114,470</u>	

Heritage Harbour Market Place Community Development District

Debt Service Fund - Series 2005 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending August 31, 2020

	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Budget	% of Budget
Revenue and Other Sources														
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income														
Revenue Account	19	25	0	1	3	2	8	7	0	1	1	65	-	N/A
Reserve Account	30	25	25	25	25	21	9	2	2	1	1	166	1,500	11%
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue														
Special Assessments - Uniform Method	1,480	1,117	29,091	197,970	-	-	-	89,555	21,839	-	-	341,052	336,902	101%
Special Assessments - Non-Uniform Mthd	216,930	-	-	-	-	584,536	-	-	-	-	-	801,465	785,918	102%
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 218,457	\$ 1,167	\$ 29,116	\$ 197,997	\$ 28	\$ 584,559	\$ 17	\$ 89,563	\$ 21,841	\$ 2	\$ 2	\$ 1,142,749	\$ 1,124,320	102%
Expenditures and Other Uses														
Debt Service														
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 440,000	\$ -	\$ -	\$ -	\$ 440,000	\$ 440,000	100%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	342,160	-	-	-	-	-	342,160	-	-	-	684,320	684,320	100%
Legal Services														
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out														
Inter-Fund Group Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 342,160	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 782,160	\$ -	\$ -	\$ -	\$ 1,124,320	\$ 1,124,320	100%
Net Increase/ (Decrease) of Fund Balance	218,457	(340,993)	29,116	197,997	28	584,559	17	(692,597)	21,841	2	2	18,429	-	
Fund Balance - Beginning	311,401	529,858	188,866	217,982	415,979	416,007	1,000,565	1,000,583	307,986	329,827	329,828	311,401	321,417	
Fund Balance - Ending	<u>\$ 529,858</u>	<u>\$ 188,866</u>	<u>\$ 217,982</u>	<u>\$ 415,979</u>	<u>\$ 416,007</u>	<u>\$ 1,000,565</u>	<u>\$ 1,000,583</u>	<u>\$ 307,986</u>	<u>\$ 329,827</u>	<u>\$ 329,828</u>	<u>\$ 329,830</u>	<u>\$ 329,830</u>	<u>\$ 321,417</u>	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending August 31, 2020

	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Budget	% of Budget
Revenue and Other Sources														
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income														
Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses														
Flood Control - Stormwater Management														
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - SEPTEMBER, 2020

FISCAL YEAR 2020

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups as of September 30, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 136,600	\$ -	\$ -	\$ -	\$ -	\$ 136,600
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	129,831	-	-	-	129,831
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	0	-	-	-	0
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments						
Market Valuation Adjustments	-	-	-	-	-	-
Due from Other Governments						
Due from Other Governments	-	-	-	-	-	-
Accounts Receivable						
Accounts Receivable	-	-	-	-	-	-
Prepaid Expenses						
Prepaid Expenses	-	-	-	-	-	-
Amount Available in Debt Service Funds						
Amount Available in Debt Service Funds	-	-	-	329,831	-	329,831
Amount to be Provided by Debt Service Funds						
Amount to be Provided by Debt Service Funds	-	-	-	11,450,169	-	11,450,169
General Fixed Assets						
General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Total Assets	\$ 136,600	\$ 329,831	\$ -	\$ 11,780,000	\$ 4,346,527	\$ 16,592,959

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of September 30, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	11,780,000	-	11,780,000
Total Liabilities	\$ -	\$ -	\$ -	\$ 11,780,000	\$ -	\$ 11,780,000
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Fund Balance						
Restricted						
Beginning: October 1, 2019	-	311,401	-	-	-	311,401
Results from Current Operations	-	18,430	-	-	-	18,430
Unassigned						
Beginning: October 1, 2019	124,512	-	-	-	-	124,512
Results from Current Operations	12,089	-	-	-	-	12,089
Total Fund Equity and Other Credits	136,600	329,831	-	-	4,346,527	4,812,959
Total Liabilities, Fund Equity and Other Credits	\$ 136,600	\$ 329,831	\$ -	\$ 11,780,000	\$ 4,346,527	\$ 16,592,959

Heritage Harbour Market Place Community Development District

General Fund
Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending September 30, 2020

	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest															
Interest - General Checking	4	5	6	11	12	6	5	5	1	1	1	1	60	400	15%
Special Assessment Revenue															
Special Assessments - Uniform Method	277	91	2,383	16,214	-	-	-	7,335	1,789	-	-	-	28,088	27,576	102%
Special Assessments - Non-Uniform Mthd	-	58,789	-	-	-	-	-	-	-	-	-	-	58,789	58,789	100%
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 282	\$ 58,885	\$ 2,389	\$ 16,225	\$ 12	\$ 6	\$ 5	\$ 7,340	\$ 1,790	\$ 1	\$ 1	\$ 1	\$ 86,937	\$ 86,765	100%
Expenditures and Other Uses															
Legislative															
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ -	\$ 400	\$ -	\$ -	\$ -	\$ -	\$ 800	\$ 1,200	67%
Board of Supervisor's - FICA	-	-	-	-	-	31	-	31	-	-	-	-	61	92	67%
Executive															
Executive Salaries	2,692	4,038	2,692	2,692	2,692	2,692	2,692	4,038	2,692	2,692	2,692	2,692	35,000	41,000	85%
Executive Salaries - FICA	206	309	206	206	206	206	206	309	206	206	206	206	2,677	2,678	100%
Executive Salaries - Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Financial and Administrative															
Audit Services	-	-	-	-	5,700	-	-	-	-	-	-	-	5,700	5,700	100%
Accounting Services	218	394	150	304	440	345	195	318	176	274	325	278	3,415	3,500	98%
Assessment Roll Preparation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services															
Recording and Transcription	-	-	-	-	-	-	-	-	51	-	-	-	51	250	20%
Legal Advertising	-	-	-	-	-	-	-	965	-	-	-	-	965	2,400	40%

Heritage Harbour Market Place Community Development District

General Fund
Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending September 30, 2020

	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Annual Budget	% of Budget
Trustee Services	-	-	-	-	-	-	-	5,064	-	-	-	-	5,064	5,810	87%
Dissemination Agent Services	5,000	-	-	-	-	-	-	-	-	-	-	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Services	32	32	48	32	31	30	32	32	33	33	31	59	426	500	85%
Travel and Per Diem	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services															
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	-	-	48	-	53	-	-	-	-	101	300	34%
Rentals & Leases															
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Computer Services and Website Development	609	609	609	50	50	1,726	609	609	609	609	1,209	609	7,902	7,560	105%
Insurance	-	5,922	-	-	-	-	-	-	-	-	-	-	5,922	6,000	99%
Printing & Binding	-	-	-	-	-	80	-	146	-	-	-	-	226	100	226%
Office Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships	175	-	-	-	-	-	-	-	-	-	-	-	175	175	100%
Legal Services															
Legal - General Counsel	-	-	-	-	212	100	-	856	104	91	-	-	1,363	4,000	34%
Legal - Litigation Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Comprehensive Planning															
Professional Services-Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services															
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	0%
Property Owner Refunds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Payroll Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 8,931	\$ 11,304	\$ 3,705	\$ 3,284	\$ 9,331	\$ 5,657	\$ 3,734	\$ 12,820	\$ 3,871	\$ 3,904	\$ 4,463	\$ 3,844	\$ 74,848	\$ 87,765	85%
Net Increase/ (Decrease) of Fund Balance	(8,650)	47,581	(1,316)	12,941	(9,320)	(5,651)	(3,729)	(5,480)	(2,081)	(3,903)	(4,462)	(3,842)	12,089	N/A	
Fund Balance - Beginning	124,512	115,862	163,443	162,128	175,068	165,749	160,097	156,369	150,889	148,808	144,905	140,443	124,512	114,470	
Fund Balance - Ending	<u>\$ 115,862</u>	<u>\$ 163,443</u>	<u>\$ 162,128</u>	<u>\$ 175,068</u>	<u>\$ 165,749</u>	<u>\$ 160,097</u>	<u>\$ 156,369</u>	<u>\$ 150,889</u>	<u>\$ 148,808</u>	<u>\$ 144,905</u>	<u>\$ 140,443</u>	<u>\$ 136,600</u>	<u>\$ 136,600</u>	<u>\$ 114,470</u>	

Heritage Harbour Market Place Community Development District

**Debt Service Fund - Series 2005 Bonds
Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending September 30, 2020**

	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income															
Revenue Account	19	25	0	1	3	2	8	7	0	1	1	1	66	-	N/A
Reserve Account	30	25	25	25	25	21	9	2	2	1	1	1	167	1,500	11%
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue															
Special Assessments - Uniform Method	1,480	1,117	29,091	197,970	-	-	-	89,555	21,839	-	-	-	341,052	336,902	101%
Special Assessments - Non-Uniform Mthd	216,930	-	-	-	-	584,536	-	-	-	-	-	-	801,465	785,918	102%
Inter-Fund Group Transfers In															
Total Revenue and Other Sources:	\$ 218,457	\$ 1,167	\$ 29,116	\$ 197,997	\$ 28	\$ 584,559	\$ 17	\$ 89,563	\$ 21,841	\$ 2	\$ 2	\$ 1	\$ 1,142,750	\$ 1,124,320	102%
Expenditures and Other Uses															
Debt Service															
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 440,000	\$ -	\$ -	\$ -	\$ -	\$ 440,000	\$ 440,000	100%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	342,160	-	-	-	-	-	342,160	-	-	-	-	684,320	684,320	100%
Legal Services															
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out															
Inter-Fund Group Transfers Out															
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 342,160	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 782,160	\$ -	\$ -	\$ -	\$ -	\$ 1,124,320	\$ 1,124,320	100%
Net Increase/ (Decrease) of Fund Balance	218,457	(340,993)	29,116	197,997	28	584,559	17	(692,597)	21,841	2	2	1	18,430	-	
Fund Balance - Beginning	311,401	529,858	188,866	217,982	415,979	416,007	1,000,565	1,000,583	307,986	329,827	329,828	329,830	311,401	321,417	
Fund Balance - Ending	<u>\$ 529,858</u>	<u>\$ 188,866</u>	<u>\$ 217,982</u>	<u>\$ 415,979</u>	<u>\$ 416,007</u>	<u>\$ 1,000,565</u>	<u>\$ 1,000,583</u>	<u>\$ 307,986</u>	<u>\$ 329,827</u>	<u>\$ 329,828</u>	<u>\$ 329,830</u>	<u>\$ 329,831</u>	<u>\$ 329,831</u>	<u>\$ 321,417</u>	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending September 30, 2020

	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income															
Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Expenditures and Other Uses															
Flood Control - Stormwater Management															
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - OCTOBER, 2020

FISCAL YEAR 2021

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

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Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of October 31, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 120,545	\$ -	\$ -	\$ -	\$ -	\$ 120,545
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	1	-	-	-	1
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	329,840	-	-	-	329,840
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	1,681	-	-	-	1,681
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments						
Due from Other Governments	-	-	-	-	-	-
Accounts Receivable						
Prepaid Expenses	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	531,522	-	531,522
Amount to be Provided by Debt Service Funds	-	-	-	11,248,478	-	11,248,478
General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Total Assets	\$ 120,545	\$ 531,522	\$ -	\$ 11,780,000	\$ 4,346,527	\$ 16,778,594

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of October 31, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	1,681	-	-	-	-	1,681
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	11,780,000	-	11,780,000
Total Liabilities	\$ 1,681	\$ -	\$ -	\$ 11,780,000	\$ -	\$ 11,781,681
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Fund Balance						
Restricted						
Beginning: October 1, 2020	-	329,831	-	-	-	329,831
Results from Current Operations	-	201,691	-	-	-	201,691
Unassigned						
Beginning: October 1, 2020	135,107	-	-	-	-	135,107
Results from Current Operations	(16,242)	-	-	-	-	(16,242)
Total Fund Equity and Other Credits	118,865	531,522	-	-	4,346,527	4,996,914
Total Liabilities, Fund Equity and Other Credits	\$ 120,545	\$ 531,522	\$ -	\$ 11,780,000	\$ 4,346,527	\$ 16,778,594

Heritage Harbour Market Place Community Development District

General Fund

Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending October 31, 2020

	October	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	N/A
Interest				
Interest - General Checking	1	1	300	0%
Special Assessment Revenue				
Special Assessments - Uniform Method	137	137	27,575	0%
Special Assessments - Non-Uniform Mthd	-	-	58,517	0%
Inter-Fund Group Transfers In	-	-	-	N/A
Total Revenue and Other Sources:	\$ 138	\$ 138	\$ 86,392	0%
Expenditures and Other Uses				
Legislative				
Board of Supervisor's Fees	\$ -	\$ -	\$ 1,200	0%
Board of Supervisor's - FICA	-	-	92	0%
Executive				
Executive Salaries	4,038	4,038	41,000	10%
Executive Salaries - FICA	309	309	2,675	12%
Executive Salaries - Insurance	-	-	-	N/A
Financial and Administrative				
Audit Services	-	-	5,700	0%
Accounting Services	-	-	3,500	0%
Assessment Roll Preparation	-	-	-	N/A
Arbitrage Rebate Services	-	-	500	0%
Other	-	-	-	N/A
Other Contractual Services				
Recording and Transcription	-	-	250	0%
Legal Advertising	-	-	2,400	0%

Heritage Harbour Market Place Community Development District

General Fund

Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending October 31, 2020

	October	Year to Date	Annual Budget	% of Budget
Trustee Services	-	-	5,810	0%
Dissemination Agent Services	5,000	5,000	5,000	100%
Property Appraiser Fees	-	-	-	N/A
Bank Services	31	31	400	8%
Travel and Per Diem	-	-	-	N/A
Communications & Freight Services				
Telephone	-	-	-	N/A
Postage, Freight & Messenger	-	-	300	0%
Rentals & Leases				
Miscellaneous Equipment Leasing	-	-	-	N/A
Computer Services and Website Development	609	609	7,560	8%
Insurance	6,218	6,218	6,000	104%
Printing & Binding	-	-	100	0%
Office Supplies	-	-	-	N/A
Subscription & Memberships	175	175	175	100%
Legal Services				
Legal - General Counsel	-	-	4,000	0%
Legal - Litigation Counsel	-	-	-	N/A
Comprehensive Planning				
Professional Services-Planning	-	-	-	N/A
Other General Government Services				
Engineering Services - General Fund	-	-	-	N/A
Property Owner Refunds	-	-	-	N/A
Payroll Expenses	-	-	-	N/A
Capital Outlay	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 16,380	\$ 16,380	\$ 86,662	19%
Net Increase/ (Decrease) of Fund Balance	(16,242)	(16,242)	N/A	
Fund Balance - Beginning	135,107	135,107	127,077	
Fund Balance - Ending	\$ 118,865	\$ 118,865	\$ 127,077	

Heritage Harbour Market Place Community Development District

Debt Service Fund - Series 2005 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending October 31, 2020

	October	Year to Date	Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	N/A
Interest Income				
Revenue Account	1	1	-	N/A
Reserve Account	1	1	1,500	0%
Interest Account	-	-	-	N/A
Special Assessment Revenue				
Special Assessments - Uniform Method	1,681	1,681	338,511	0%
Special Assessments - Non-Uniform Mthd	200,009	200,009	789,669	25%
Inter-Fund Group Transfers In	-	-	-	N/A
Total Revenue and Other Sources:	\$ 201,691	\$ 201,691	\$ 1,129,680	18%
Expenditures and Other Uses				
Debt Service				
Principal - Mandatory	\$ -	\$ -	\$ 470,000	0%
Principal - Early Redemptions	-	-	-	N/A
Interest Expense	-	-	659,680	0%
Legal Services				
Legal - Foreclosure Counsel	-	-	-	N/A
Operating Transfers Out				
Inter-Fund Group Transfers Out	-	-	-	N/A
Trustee Services	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ 1,129,680	0%
Net Increase/ (Decrease) of Fund Balance	201,691	201,691	-	
Fund Balance - Beginning	329,831	329,831	310,701	
Fund Balance - Ending	\$ 531,522	\$ 531,522	\$ 310,701	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending October 31, 2020

	October	Year to Date	Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	N/A
Interest Income				
Deferred Cost Account	-	-	-	N/A
Operating Transfers In	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses				
Flood Control - Stormwater Management				
Engineering Services	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	N/A
Operating Transfers Out	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) of Fund Balance	-	-	-	
Fund Balance - Beginning	-	-	-	
Fund Balance - Ending	\$ -	\$ -	\$ -	

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - NOVEMBER, 2020

FISCAL YEAR 2021

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

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Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups as of November 30, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 118,042	\$ -	\$ -	\$ -	\$ -	\$ 118,042
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	3	-	-	-	3
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	0	-	-	-	0
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	2,846	-	-	-	2,846
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments						
Due from Other Governments						
Accounts Receivable						
Prepaid Expenses						
Amount Available in Debt Service Funds	-	-	-	202,850	-	202,850
Amount to be Provided by Debt Service Funds	-	-	-	11,577,150	-	11,577,150
General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Total Assets	\$ 118,042	\$ 202,850	\$ -	\$ 11,780,000	\$ 4,346,527	\$ 16,447,419

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of November 30, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	2,846	-	-	-	-	2,846
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	11,780,000	-	11,780,000
Total Liabilities	\$ 2,846	\$ -	\$ -	\$ 11,780,000	\$ -	\$ 11,782,846
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Fund Balance						
Restricted						
Beginning: October 1, 2020	-	329,831	-	-	-	329,831
Results from Current Operations	-	(126,982)	-	-	-	(126,982)
Unassigned						
Beginning: October 1, 2020	135,107	-	-	-	-	135,107
Results from Current Operations	(19,910)	-	-	-	-	(19,910)
Total Fund Equity and Other Credits	115,196	202,850	-	-	4,346,527	4,664,573
Total Liabilities, Fund Equity and Other Credits	\$ 118,042	\$ 202,850	\$ -	\$ 11,780,000	\$ 4,346,527	\$ 16,447,419

Heritage Harbour Market Place Community Development District

General Fund

Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending November 30, 2020

	October	November	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	N/A
Interest					
Interest - General Checking	1	1	2	300	1%
Special Assessment Revenue					
Special Assessments - Uniform Method	137	95	232	27,575	1%
Special Assessments - Non-Uniform Mthd	-	-	-	58,517	0%
Inter-Fund Group Transfers In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 138	\$ 96	\$ 234	\$ 86,392	0%
Expenditures and Other Uses					
Legislative					
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ 1,200	0%
Board of Supervisor's - FICA	-	-	-	92	0%
Executive					
Executive Salaries	4,038	2,692	6,731	41,000	16%
Executive Salaries - FICA	309	206	515	2,675	19%
Executive Salaries - Insurance	-	-	-	-	N/A
Financial and Administrative					
Audit Services	-	-	-	5,700	0%
Accounting Services	-	225	225	3,500	6%
Assessment Roll Preparation	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	500	0%
Other	-	-	-	-	N/A
Other Contractual Services					
Recording and Transcription	-	-	-	250	0%
Legal Advertising	-	-	-	2,400	0%

Heritage Harbour Market Place Community Development District

General Fund

Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending November 30, 2020

	October	November	Year to Date	Annual Budget	% of Budget
Trustee Services	-	-	-	5,810	0%
Dissemination Agent Services	5,000	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	N/A
Bank Services	31	33	64	400	16%
Travel and Per Diem	-	-	-	-	N/A
Communications & Freight Services					
Telephone	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	300	0%
Rentals & Leases					
Miscellaneous Equipment Leasing	-	-	-	-	N/A
Computer Services and Website Development	609	609	1,217	7,560	16%
Insurance	6,218	-	6,218	6,000	104%
Printing & Binding	-	-	-	100	0%
Office Supplies	-	-	-	-	N/A
Subscription & Memberships	175	-	175	175	100%
Legal Services					
Legal - General Counsel	-	-	-	4,000	0%
Legal - Litigation Counsel	-	-	-	-	N/A
Comprehensive Planning					
Professional Services-Planning	-	-	-	-	N/A
Other General Government Services					
Engineering Services - General Fund	-	-	-	-	N/A
Property Owner Refunds	-	-	-	-	N/A
Payroll Expenses	-	-	-	-	N/A
Capital Outlay	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 16,380	\$ 3,764	\$ 20,144	\$ 86,662	23%
Net Increase/ (Decrease) of Fund Balance	(16,242)	(3,668)	(19,910)	N/A	
Fund Balance - Beginning	135,107	118,865	135,107	127,077	
Fund Balance - Ending	<u>\$ 118,865</u>	<u>\$ 115,196</u>	<u>\$ 115,196</u>	<u>\$ 127,077</u>	

Heritage Harbour Market Place Community Development District

Debt Service Fund - Series 2005 Bonds Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending November 30, 2020

	October	November	Year to Date	Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income					
Revenue Account	1	1	2	-	N/A
Reserve Account	1	1	2	1,500	0%
Interest Account	-	0	0	-	N/A
Special Assessment Revenue					
Special Assessments - Uniform Method	1,681	1,165	2,846	338,511	1%
Special Assessments - Non-Uniform Mthd	200,009	-	200,009	789,669	25%
Inter-Fund Group Transfers In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 201,691	\$ 1,168	\$ 202,858	\$ 1,129,680	18%
Expenditures and Other Uses					
Debt Service					
Principal - Mandatory	\$ -	\$ -	\$ -	\$ 470,000	0%
Principal - Early Redemptions	-	-	-	-	N/A
Interest Expense	-	329,840	329,840	659,680	50%
Legal Services					
Legal - Foreclosure Counsel	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	N/A
Inter-Fund Group Transfers Out	-	-	-	-	N/A
Trustee Services	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 329,840	\$ 329,840	\$ 1,129,680	29%
Net Increase/ (Decrease) of Fund Balance	201,691	(328,672)	(126,982)	-	
Fund Balance - Beginning	329,831	531,522	329,831	310,701	
Fund Balance - Ending	\$ 531,522	\$ 202,850	\$ 202,850	\$ 310,701	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending November 30, 2020

	<u>October</u>	<u>November</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income					
Deferred Cost Account	-	-	-	-	N/A
Operating Transfers In	-	-	-	-	N/A
Total Revenue and Other Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Expenditures and Other Uses					
Flood Control - Stormwater Management					
Engineering Services	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	N/A
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	
Fund Balance - Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - DECEMBER, 2020

FISCAL YEAR 2021

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

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Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of December 31, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 132,735	\$ -	\$ -	\$ -	\$ -	\$ 132,735
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	326,470	-	-	-	326,470
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	0	-	-	-	0
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments						
Market Valuation Adjustments	-	-	-	-	-	-
Due from Other Governments						
Due from Other Governments	-	-	-	-	-	-
Accounts Receivable						
Accounts Receivable	-	-	-	-	-	-
Prepaid Expenses						
Prepaid Expenses	-	-	-	-	-	-
Amount Available in Debt Service Funds						
Amount Available in Debt Service Funds	-	-	-	526,470	-	526,470
Amount to be Provided by Debt Service Funds						
Amount to be Provided by Debt Service Funds	-	-	-	11,253,530	-	11,253,530
General Fixed Assets						
General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Total Assets	\$ 132,735	\$ 526,470	\$ -	\$ 11,780,000	\$ 4,346,527	\$ 16,785,732

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups as of December 31, 2020

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	11,780,000	-	11,780,000
Total Liabilities	\$ -	\$ -	\$ -	\$ 11,780,000	\$ -	\$ 11,780,000
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Fund Balance						
Restricted						
Beginning: October 1, 2020	-	329,831	-	-	-	329,831
Results from Current Operations	-	196,639	-	-	-	196,639
Unassigned						
Beginning: October 1, 2020	135,107	-	-	-	-	135,107
Results from Current Operations	(2,372)	-	-	-	-	(2,372)
Total Fund Equity and Other Credits	132,735	526,470	-	-	4,346,527	5,005,732
Total Liabilities, Fund Equity and Other Credits	\$ 132,735	\$ 526,470	\$ -	\$ 11,780,000	\$ 4,346,527	\$ 16,785,732

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending December 31, 2020**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>Year to Date</u>	<u>Annual Budget</u>	<u>% of Budget</u>
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	N/A
Interest						
Interest - General Checking	1	1	2	5	300	2%
Special Assessment Revenue						
Special Assessments - Uniform Method	137	95	26,353	26,585	27,575	96%
Special Assessments - Non-Uniform Mthd	-	-	-	-	58,517	0%
Inter-Fund Group Transfers In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 138	\$ 96	\$ 26,355	\$ 26,589	\$ 86,392	31%
Expenditures and Other Uses						
Legislative						
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ 1,200	0%
Board of Supervisor's - FICA	-	-	-	-	92	0%
Executive						
Executive Salaries	4,038	2,692	2,692	9,423	41,000	23%
Executive Salaries - FICA	309	206	206	721	2,675	27%
Executive Salaries - Insurance	-	-	-	-	-	N/A
Financial and Administrative						
Audit Services	-	-	-	-	5,700	0%
Accounting Services	-	225	214	439	3,500	13%
Assessment Roll Preparation	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	500	0%
Other	-	-	-	-	-	N/A
Other Contractual Services						
Recording and Transcription	-	-	-	-	250	0%
Legal Advertising	-	-	-	-	2,400	0%

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending December 31, 2020**

	October	November	December	Year to Date	Annual Budget	% of Budget
Trustee Services	-	-	5,064	5,064	5,810	87%
Dissemination Agent Services	5,000	-	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	-	N/A
Bank Services	31	33	32	95	400	24%
Travel and Per Diem	-	-	-	-	-	N/A
Communications & Freight Services						
Telephone	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	-	300	0%
Rentals & Leases						
Miscellaneous Equipment Leasing	-	-	-	-	-	N/A
Computer Services and Website Development	609	609	609	1,826	7,560	24%
Insurance	6,218	-	-	6,218	6,000	104%
Printing & Binding	-	-	-	-	100	0%
Office Supplies	-	-	-	-	-	N/A
Subscription & Memberships	175	-	-	175	175	100%
Legal Services						
Legal - General Counsel	-	-	-	-	4,000	0%
Legal - Litigation Counsel	-	-	-	-	-	N/A
Comprehensive Planning						
Professional Services-Planning	-	-	-	-	-	N/A
Other General Government Services						
Engineering Services - General Fund	-	-	-	-	-	N/A
Property Owner Refunds	-	-	-	-	-	N/A
Payroll Expenses	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 16,380	\$ 3,764	\$ 8,817	\$ 28,961	\$ 86,662	33%
Net Increase/ (Decrease) of Fund Balance	(16,242)	(3,668)	17,539	(2,372)	N/A	
Fund Balance - Beginning	135,107	118,865	115,196	135,107	127,077	
Fund Balance - Ending	<u>\$ 118,865</u>	<u>\$ 115,196</u>	<u>\$ 132,735</u>	<u>\$ 132,735</u>	<u>\$ 127,077</u>	

Heritage Harbour Market Place Community Development District

Debt Service Fund - Series 2005 Bonds

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending December 31, 2020**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income						
Revenue Account	1	1	-	2	-	N/A
Reserve Account	1	1	1	2	1,500	0%
Interest Account	-	0	0	0	-	N/A
Special Assessment Revenue						
Special Assessments - Uniform Method	1,681	1,165	323,620	326,466	338,511	96%
Special Assessments - Non-Uniform Mthd	200,009	-	-	200,009	789,669	25%
Inter-Fund Group Transfers In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 201,691	\$ 1,168	\$ 323,621	\$ 526,479	\$ 1,129,680	47%
Expenditures and Other Uses						
Debt Service						
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ 470,000	0%
Principal - Early Redemptions	-	-	-	-	-	N/A
Interest Expense	-	329,840	-	329,840	659,680	50%
Legal Services						
Legal - Foreclosure Counsel	-	-	-	-	-	N/A
Operating Transfers Out						
	-	-	-	-	-	N/A
Inter-Fund Group Transfers Out						
Trustee Services	-	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 329,840	\$ -	\$ 329,840	\$ 1,129,680	29%
Net Increase/ (Decrease) of Fund Balance	201,691	(328,672)	323,621	196,639	-	
Fund Balance - Beginning	329,831	531,522	202,850	329,831	310,701	
Fund Balance - Ending	<u>\$ 531,522</u>	<u>\$ 202,850</u>	<u>\$ 526,470</u>	<u>\$ 526,470</u>	<u>\$ 310,701</u>	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending December 31, 2020

	<u>October</u>	<u>November</u>	<u>December</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income						
Deferred Cost Account	-	-	-	-	-	N/A
Operating Transfers In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Expenditures and Other Uses						
Flood Control - Stormwater Management						
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	-	
Fund Balance - Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	