

## BOARD OF SUPERVISOR'S

# HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT

## REGULAR MEETING AGENDA

**July 2, 2015**

**Board of Supervisor's**

**Terry Kirschner, Chairman**  
**William Riley, Vice Chairman**  
**Chris Kemper, Assistant Secretary**  
**David Negip, Assistant Secretary**  
**Matt Morris, Assistant Secretary**

James P. Ward  
District Manager  
2041 N.E. 6th Terrace  
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[www.heritageharbourmarketplacecdd.org](http://www.heritageharbourmarketplacecdd.org)

# HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT

August 27, 2015

Board of Supervisors  
Heritage Harbour Market Place  
Community Development District

Dear Board Members:

The Regular Meeting of the Board of Supervisors of the Heritage Harbour Market Place Community Development District will be held on **Thursday, September 3, 2015 at 2:15 p.m.** at the **River Strand Golf & Country Club (Club House), 7155 Grand Estuary Trail, Bradenton, Florida 34212.**

1. Call to Order & Roll Call.
2. Consideration of Minutes.
  - a) July 2, 2015 Landowner's Meeting
  - b) July 2, 2015 Regular Meeting
3. **PUBLIC HEARING**
  - a) **FISCAL YEAR 2016 BUDGET**
    - I. Public Comment and Testimony
    - II. Board Comment and Consideration
    - III. Consideration of Resolution 2015-5 adopting the annual appropriation and Budget for Fiscal Year 2016.
  - b) **FISCAL YEAR 2016 IMPOSING SPECIAL ASSESSMENTS; ADOPTING AN ASSESSMENT ROLL AND APPROVING THE GENERAL FUND SPECIAL ASSESSMENT METHODOLOGY AND APPROVING A GENERAL FUND ASSESSMENT CAP RATE.**
    - I. Public Comment and Testimony
    - II. Board Comment and Consideration
    - III. Consideration of Resolution 2015-6 imposing special assessments, adopting an assessment roll and approving the general fund special assessment methodology
    - IV. Consideration of Resolution 2015-7 establishing an operations and maintenance cap for notice purposes only



James P. Ward  
District Manager

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4. Consideration of Resolution 2015-8 designating the dates, time and location for regular meetings of the Board of Supervisors of the District.
5. Staff Reports
  - a) Attorney
  - b) Engineer
  - c) Manager
    - I. Report on the Number of Registered Voters residing in the District.
    - II. Financial Statements for the period ended July 30, 2015.
6. Supervisor's Requests and Audience Comments
7. Adjournment

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The second order of business is consideration of the minutes of the July 2, 2015 Regular and Landowner's Meeting.

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The third order of business is two (2) required Public Hearings to consider the adoption of the District's Fiscal Year 2016 Budget, Assessments and General Fund Special Assessment Methodology. The first Public Hearing deals with the adoption of the Fiscal Year 2016 Budget which includes both the General Fund operations and the Debt Service Fund for the Series 2005 Bonds. In the way of background, the Board approved the proposed Fiscal Year 2016 Budget, solely for the purpose of permitting the District to move through the process towards this hearing to adopt the Budget and set the final assessment rates for the ensuing Fiscal Year.

The Public Hearing notice was advertised in the Bradenton Herald as provided by law. The notice advises of public of the date, time and location of the Public Hearing.

As a suggested form for the Public Hearing – it would be appropriate to formally open the Public Hearing for consideration of the Budget, take a few moments to have the District Manager review the salient points of the Budget for the Public, then seek Public Comment or testimony, and at the conclusion of the Public Comment and testimony to close the Public Hearing by motion of the Board, then to move into the Board's consideration of the Budget and once that is concluded, to consider Resolution 2015-5 to adopt the annual appropriation and budget for the District. Once this item is concluded, then it would be recommended for the Board to move to the second Public Hearing utilizing the same process as just completed for the Budget Hearing.



*James P. Ward*  
*District Manager*

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This second Public Hearing is a consequence of the Budget Adoption process and sets in place the required documents that are all contained in the Fiscal Year 2016 Budget. Resolution 2015-6 does essentially three (3) things. First, it imposes the special assessments for the general fund and the debt service fund; second, it arranges for the certification of an assessment roll by the Chairman or his designee, which in this case is the District Manager, to the Manatee County Tax Collector and permits the District Manager to update the roll as it may be modified as limited by law subsequent to the adoption date of Resolution 2015-6, and finally it approves the General Fund Special Assessment Methodology.

The final Resolution for consideration is Resolution 2015-7 which establishes a cap for operations and maintenance (General Fund) for notice purposes only. If in the future the District's proposed assessments exceed the adopted cap, mailed notice will be provided to all property owners within the District prior to the public hearing. Each year property owners are provided a TRIM notice from the Property Appraiser of Manatee County which also contains the same information as in the referenced notice, and it also includes the debt service assessment rate for the upcoming year.

The fourth item is consideration of Resolution 2015-8 setting the proposed meeting schedule for Fiscal Year 2015. As you may re-call, to the extent that the District has a regular meeting schedule, the District is required to advertise this schedule (legal advertisement) on a periodic basis at the beginning of the Fiscal Year.

Currently, the Board is scheduled to meet on the first Thursday of each month at 2:15 P.M., unless otherwise indicated, at the River Strand Golf and Country Club, (Clubhouse), 7155 Grand Estuary Trail, Bradenton Florida, 34212. There is one additional meeting scheduled for Thursday, November 5, 2015 as a landowner's meeting.

***The Fiscal Year 2016 schedule is as follows***

October 1, 2015	November 5, 2015
December 3, 2015	January 7, 2016
February 4, 2016	March 3, 2016
April 7, 2016	May 5, 2016
June 2, 2016	July 7, 2016
August 4, 2016	September 1, 2016



***James P. Ward***  
***District Manager***

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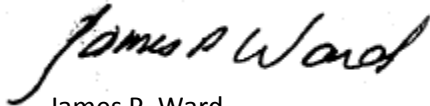
Under my report, is the statutory requirement that the District determine as of April 15<sup>th</sup> of each year the number of registered voter's residing with the District. The Statute provides that the Supervisor of Elections in the County where the District is located (Manatee County) provides that information from the voter rolls of the County. The significance of the report is based on the transition date and the number of qualified electors residing in the District which are enumerated in the Statute for the District to begin the transition from a landowner based election to a qualified elector based election. Since this District is comprised of non-residential property, the District will never meet one of the thresholds in the Statute, which is 250 qualified electors residing in the District, to transition to a qualified elector based election. This item is provided as a matter of law and placed into the District's records.

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The balance of the Agenda is standard in nature and I look forward to seeing you at the meeting, and if you have any questions and/or comments, please do not hesitate to contact me directly at (954) 658-4900.

Yours sincerely,

Heritage Harbour Market Place  
Community Development District



James P. Ward  
District Manager



*James P. Ward*  
*District Manager*

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**MINUTES OF MEETING  
HERITAGE HARBOUR MARKET PLACE  
COMMUNITY DEVELOPMENT DISTRICT  
LANDOWNERS' MEETING**

The Landowners' Meeting of the Heritage Harbour Market Place Community Development District was held on Thursday, July 2, 2015, at 2:00 p.m., at the River Strand Golf and Country Club (Clubhouse), 7155 Grand Estuary Trail, Bradenton, Florida 34212.

**Landowners:**

Russell Smith

Lennar Homes

**Staff:**

James P. Ward

District Manager

J D Holt

District Counsel (Telephonic)

**Others Present:**

Chris Kemper

Lennar Homes

Terry Kirschner

Lennar Homes

Matthew Morris

Morris Engineering

William Riley

CAS Asset Management

**FIRST ORDER OF BUSINESS**

**Call to Order/Roll Call**

Mr. Ward called the meeting to order at 2:20 p.m.

**SECOND ORDER OF BUSINESS**

**Election of Chairperson for the purpose of conducting the Landowners' meeting**

Mr. Ward stated, for the record, I have received one proxy from one landowner, Lennar Homes, appointing Russell Smith to vote their interest, with respect to today's Landowners' Meeting, and the record will reflect that there are no other landowners that are present in person at the meeting. Mr. Smith, you may either conduct the meeting yourself, or if you would like, I would be glad to continue to do that for you?

Mr. Smith stated we will proceed on the latter described course.

Mr. Ward stated thank you.

**THIRD ORDER OF BUSINESS**

**Election of Supervisors**

**a) Determination of the number of voting units represented or assigned by proxy**

Mr. Ward stated, as I indicated, I have one proxy by Lennar Homes signed by Darren McMurray, appointing Russell Smith to vote their interests at today's meeting. They have 18.49 acres, which would provide them with 19 authorized votes at today's meeting.

**b) Nominations for supervisors (three seats)**

Mr. Ward stated there are seats up for elections: Mr. Riley, Mr. Kirschner, and Mr. Edwards' seats. It would be appropriate for you, Mr. Smith, to nominate three individuals to serve on the Board.

Mr. Smith stated I will re-nominate Mr. Riley and Mr. Kirschner, and I would like to replace Mr. Edwards with Mr. Chris Kemper.

**c) Casting ballots**

Mr. Ward stated I'm going to provide you with an original ballot. I'll ask that you fill it out with the individuals. I received the ballot from Mr. Smith. Mr. Riley and Mr. Kirschner and Mr. Kemper are all on the ballot.

**d) Ballot tabulation and results**

Mr. Ward stated Mr. Riley has received 18 votes, Mr. Kirschner 19, and Mr. Kemper 18 votes. At the next available Board meeting, which is just subsequent to today's meeting, we will swear those three individuals in.

**FOURTH ORDER OF BUSINESS**

**Landowners' questions and comments**

Mr. Ward asked any questions or comments, Mr. Smith?

Mr. Smith stated no.

**FIFTH ORDER OF BUSINESS**

**Adjournment**

Mr. Ward stated the meeting will stand adjourned at 2:22 p.m.

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James P. Ward Secretary

**MINUTES OF MEETING  
HERITAGE HARBOUR MARKET PLACE  
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Board Meeting of the Heritage Harbour Market Place Community Development District's Board of Supervisors was held on Tuesday, July 2, 2015, at 2:15 p.m., at the River Strand Golf & Country Club (Clubhouse), 7155 Grand Estuary Trail, Bradenton, Florida 34212.

**Present and constituting a quorum were:**

Terry Kirschner	Chairman
William Riley	Vice Chairman
Chris Kemper	Assistant Secretary
Matthew Morris	Assistant Secretary

**Also present were:**

James P. Ward	District Manager
JD Holt	District Counsel (Telephonic)

**FIRST ORDER OF BUSINESS**

**Call to Order/Roll Call**

Mr. Ward called the meeting to order and stated it is 2:23 p.m., and the record will reflect that all members of the Board are present at roll call with the exception of Supervisor Nigip.

**SECOND ORDER OF BUSINESS**

**Administration of Oath of Office for the newly elected Supervisors from the Landowners' Meeting held just prior to the regular meeting.**

- Guide to Sunshine Amendment and Code of Ethics for Public Officers and Employees
- Membership obligation and responsibilities
- Form 1 - Statement of Financial Interests

Mr. Ward stated those three individuals are Mr. Riley, Mr. Kirschner, and Mr. Kemper, and I'm going to provide to you an original Oath of Office. For the record, I'm a notary in the State of Florida, and I'm authorized to administer this oath. I'll ask that you please repeat after me; Mr. Ward duly swore in William Riley, Terry Kirschner, and Chris Kemper accordingly. I'll ask that you please sign the oath, print your name at the top of the oath and



below your signature, return it to me, and I will make it a part of the public record for you. Mr. Kemper, since you are a new member of the Board, I've provided you with a copy of the Form 1 Statement of Financial interests. You are required by law to file that within 30 days of your election, which is today, with the Supervisor of Elections in the County in which you reside, so if you have any questions, please give me a call, otherwise I'll expect you to file it timely.

Mr. Kemper stated no problem.

Mr. Ward stated I know you've served on other CDD boards before, so I won't go through the Sunshine Amendment, the Code of Ethics. If you have any questions, with respect to anything, please just give me a call, and I'd be glad to help you through the process.

Mr. Kemper stated thank you.

**THIRD ORDER OF BUSINESS**

**Consideration of Resolution 2015-3 canvassing and certifying the results of the July .2, 2015, Landowners' Election.**

Mr. Ward stated in section one of the resolution, in seat 2 will be Mr. Kemper with 18 votes, and in seat 4 will be Mr. Kirschner with 19 votes, and Mr. Riley will again fill seat 5 with 18 votes. With that, if you have any questions, I'll be glad to answer them for you, otherwise that resolution is in order with the additions noted of record.

**On MOTION by Mr. Morris and seconded by Mr. Kirschner, with all in favor of approving Resolution 2015-3.**

**FOURTH ORDER OF BUSINESS**

**Consideration of Resolution 2015-4 re-designating the officers of the Heritage Harbour Market Place Community Development District.**

Mr. Ward stated currently, Mr. Kirschner is your Chairperson, Mr. Riley is your Vice Chairperson, I serve as your secretary/treasurer, Matt is an Assistant Secretary, and Mr. Nigip is an Assistant Secretary. You may reorganize the Board totally, or alternatively, if you so desire, you can just add Mr. Kemper as Assistant Secretary of the Board. It's your call.

Mr. Kirshcner stated add Mr. Kemper as Assistant Secretary, and the rest to remain the same.

Mr. Ward asked is that your motion?

Mr. Kirshcner that's my motion.

**On MOTION by Mr. Kirschner and seconded by Mr. Kemper, with all in favor of approving Resolution 2015-4.**

**FFIFTH ORDER OF BUSINESS**

**Consideration of Minutes**

**a) April 2, 2015, Regular Meeting**

Mr. Ward stated you've been previously distributed a copy. If there are any additions, corrections or deletions, it would be appropriate at this time to so indicate, otherwise a motion for their approval would be in order.

**On MOTION by Mr. Kirschner and seconded by Mr. Morris, with all in favor of approving the April 2, 2015, Regular Meeting minutes.**

**SIXTH ORDER OF BUSINESS**

**Consideration of setting Thursday, November 5, 2015, at 2:15 p.m. at the River Strand Country Club, 7155 Grand Estuary Trail, Bradenton, Florida 34212, as the date, time and location for the Heritage Harbour Community Development District Landowners' Meeting, along with approving the sample ballot, proxy, and instructions.**

Mr. Ward stated I've enclosed in your agenda package the required form of ballot, form of proxy, and instruction for landowners. We are getting this District back on track on a regular election cycle, so all five members will be up for election on that particular date. If you have any questions, I'll be glad to answer them. Otherwise, a motion to set November 5<sup>th</sup>, 2015, at 2:15 as your landowners' meeting, date, time and location, would be in order.

On MOTION by Mr. Riley and seconded by Mr. Kirschner with all in favor of setting Thursday, November 5, 2015, at 2:15 p.m. at the River Strand Country Club, 7155 Grand Estuary Trail, Bradenton, Florida 34212, as the date, time and location for the Heritage Harbour Community Development District Landowners' Meeting, along with approving the sample ballot, proxy, and instructions.

**SEVENTH ORDER OF BUSINESS**

**Staff Reports**

**a. Attorney**

Mr. Ward stated Mr. Holt is with us representing Mr. Van Assenderp's office today. JD, did you have anything?

Mr. Holt stated no, sir.

**b. Engineer**

No report.

**c. Manager**

No report.

**EIGHTH ORDER OF BUSINESS**

**Supervisors' Requests and Audience Comments**

Mr. Ward asked anything from the Board?

**NINTH ORDER OF BUSINESS**

**Adjournment**

Mr. Ward stated a motion to adjourn would be in order.

On MOTION by Mr. Morris and seconded by Mr. Riley, with all in favor the meeting was adjourned at 2:30 p.m.

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James P. Ward, Secretary

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Terry Kirschner, Chairman

## RESOLUTION 2015-5

### **THE ANNUAL APPROPRIATION RESOLUTION OF THE HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015, AND ENDING SEPTEMBER 30, 2016; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR CONFLICT AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District Manager has, prior to the fifteenth (15<sup>th</sup>) day in June, 2015, submitted to the Board of Supervisors (the "Board") a proposed budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the Heritage Harbour Market Place Community Development District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

**WHEREAS**, at least sixty (60) days prior to the adoption of the proposed annual budget (the "Proposed Budget"), the District filed a copy of the Proposed Budget with the general purpose local governing authority having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

**WHEREAS**, the Board set September 3, 2015, as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

**WHEREAS**, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1<sup>st</sup>, of each year, the District Board by passage of the Annual Appropriation Resolution shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

**WHEREAS**, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

### **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT:**

#### **SECTION 1. BUDGET**

- a. That the Board of Supervisors has reviewed the District Manager's Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. That the District Manager's Proposed Budget, attached hereto as Exhibit "A," as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to

**RESOLUTION 2015-5**

**THE ANNUAL APPROPRIATION RESOLUTION OF THE HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015, AND ENDING SEPTEMBER 30, 2016; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR CONFLICT AND PROVIDING AN EFFECTIVE DATE.**

reflect actual revenues and expenditures for Fiscal Year 2015 and/or revised projections for Fiscal Year 2015.

- c. That the adopted budget, as amended, shall be maintained in the office of the District Manager and at the District's Records Office and identified as "The Budget for the Heritage Harbour Market Place Community Development District for the Fiscal Year Ending September 30, 2016" as adopted by the Board of Supervisors on September 3, 2015.

**SECTION 2. APPROPRIATIONS**

There is hereby appropriated out of the revenues of the Heritage Harbour Market Place Community Development District, for the fiscal year beginning October 1, 2015, and ending September 30, 2016, the sum of \$1,437,416.00 to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ 329,425.00
DEBT SERVICE FUND(S)	\$ 1,107,990.00
CAPITAL PROJECTS FUND(S)	\$ <u>NONE</u>
<b>TOTAL ALL FUNDS</b>	<b>\$1,437,416.00</b>

**SECTION 3. SUPPLEMENTAL APPROPRIATIONS**

The Board may authorize by resolution, supplemental appropriations or revenue changes for any lawful purpose from funds on hand or estimated to be received within the fiscal year as follows:

- a. Board may authorize a transfer of the unexpended balance or portion thereof of any appropriation item.
- b. Board may authorize an appropriation from the unappropriated balance of any fund.
- c. Board may increase any revenue or income budget amount to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

**RESOLUTION 2015-5**

**THE ANNUAL APPROPRIATION RESOLUTION OF THE HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015, AND ENDING SEPTEMBER 30, 2016; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR CONFLICT AND PROVIDING AN EFFECTIVE DATE.**

The District Manager and Treasurer shall have the power within a given fund to authorize the transfer of any unexpected balance of any appropriation item or any portion thereof, provided such transfers do not exceed Ten Thousand (\$10,000) Dollars previously approved transfers included. Such transfer shall not have the effect of causing a more than \$10,000, previously approved transfers included, to the original budget appropriation for the receiving program. Transfers within a program or project may be approved by the Board of Supervisors.

**SECTION 4. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**SECTION 5. CONFLICT.** That all Sections or parts of Sections of any Resolutions, Agreements or actions of the Board of Supervisor's in conflict are hereby repealed to the extent of such conflict.

**SECTION 6. EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Heritage Harbour Market Place Community Development District.

**PASSED AND ADOPTED** this 7<sup>th</sup> day of August, 2014

ATTEST:

**HERITAGE HARBOUR MARKET PLACE  
COMMUNITY DEVELOPMENT DISTRICT**

\_\_\_\_\_  
James P. Ward, Secretary

\_\_\_\_\_  
Terrence Kirschner, Chairman

**BOARD OF SUPERVISOR'S**

**HERITAGE HARBOUR MARKET PLACE  
COMMUNITY DEVELOPMENT DISTRICT**

**EXHIBIT A**

**PROPOSED BUDGET  
FISCAL YEAR 2016**

**October 1, 2015 through September 30, 2016**

**Board of Supervisor's**

**William Riley, Vice Chairman  
Terry Kirschner, Assistant Secretary  
Scott Edwards, Assistant Secretary  
Matthew Morris, Assistant Secretary**

James P. Ward  
District Manager  
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**Heritage Harbour Market Place  
Community Development District  
General Fund - Proposed Budget  
Fiscal Year 2016**

Description	Anticipated			
	Fiscal Year 2015 Budget	Actual at 02/28/2015	Year End 09/30/15	Fiscal Year 2016 Budget
<b>Revenues and Other Sources</b>				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income - General Account	\$ 100	\$ 26	\$ 60	\$ 60
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -
<b>Special Assessment Revenue</b>				
Special Assessment - Uniform Method	\$ 61,633	\$ 4,524	\$ 61,633	\$ 17,438
Special Assessment - Non-Uniform	\$ 22,375	\$ 22,375	\$ 22,375	\$ 311,928
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 84,108</b>	<b>\$ 26,925</b>	<b>\$ 84,068</b>	<b>\$ 329,425</b>
<b>Appropriations</b>				
<b>Legislative</b>				
Board of Supervisor's Fees	\$ 1,200	\$ -	\$ 800	\$ 1,200
Board of Supervisor's - FICA	\$ 92	\$ -	\$ 61	\$ 92
<b>Executive</b>				
Executive Salaries	\$ 35,000	\$ 14,808	\$ 35,000	\$ 35,000
Executive Salaries - FICA	\$ 2,678	\$ 1,133	\$ 2,678	\$ 2,678
Executive Salaries - Insurance	\$ 2,400	\$ 1,562	\$ 3,100	\$ 3,100
<b>Financial and Administrative</b>				
Audit Services	\$ 6,400	\$ 6,400	\$ 6,400	\$ 6,600
Accounting Services	\$ 4,600	\$ 2,020	\$ 4,600	\$ 4,400
Assessment Roll Preparation	\$ -	\$ -	\$ -	\$ -
Arbitrage Rebate Fees	\$ 500	\$ 500	\$ 500	\$ 500
<b>Other Contractual Services</b>				
Recording and Transcription	\$ 500	\$ -	\$ 250	\$ 250
Legal Advertising	\$ 2,400	\$ 99	\$ 2,400	\$ 2,400
Trustee Services	\$ 4,700	\$ 5,810	\$ 5,810	\$ 5,810
Dissemination Agent Services	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Bank Service Fees	\$ 500	\$ 199	\$ 500	\$ 500
<b>Travel and Per Diem</b>	\$ -	\$ -	\$ -	\$ -
<b>Communications and Freight Services</b>				
Telephone	\$ -	\$ -	\$ -	\$ -
Postage, Freight & Messenger	\$ 400	\$ 17	\$ 100	\$ 100
<b>Rentals and Leases</b>				
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -
Computer Services and Website Development	\$ 8,000	\$ 2,793	\$ 8,000	\$ 8,000
<b>Insurance</b>	\$ 5,900	\$ 5,665	\$ 5,665	\$ 5,900
<b>Printing and Binding</b>	\$ 100	\$ 10	\$ 100	\$ 100
<b>Office Supplies</b>	\$ 50	\$ -	\$ -	\$ -
<b>Subscriptions and Memberships</b>	\$ 175	\$ 175	\$ 175	\$ 175
<b>Legal Services</b>				
General Counsel	\$ 2,000	\$ 888	\$ 1,500	\$ 75,000
Litigaton Counsel	\$ -	\$ 1,254	\$ 2,000	\$ 175,000
<b>Other General Government Services</b>				
Engineering Services	\$ 1,200	\$ -	\$ -	\$ 400
Contingencies	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -

**Heritage Harbour Market Place  
Community Development District  
General Fund - Proposed Budget  
Fiscal Year 2016**

Description	Fiscal Year 2015 Budget	Actual at 02/28/2015	Anticipated Year End 09/30/15	Fiscal Year 2016 Budget
<b>Other Fees and Charges</b>				
Discounts and Fees	\$ 4,314	\$ -	\$ 4,314	\$ 1,221
<b>Total Appropriations</b>	<b>\$ 84,109</b>	<b>\$ 43,333</b>	<b>\$ 84,953</b>	<b>\$ 329,425</b>
<b>Net Increase/(Decrease) in Fund Balance</b>		\$ (16,409)	\$ (885)	\$ -
<b>Fund Balance - Beginning</b>	\$ 96,083	\$ 96,083	\$ 96,083	\$ 95,198
<b>Fund Balance - Ending (Projected)</b>	<b>\$ 96,083</b>	<b>\$ 79,674</b>	<b>\$ 95,198</b>	<b>\$ 95,198</b>

<b>Assessment Comparison</b>					
Parcel Identification	Acres	Fiscal Year 2015		Fiscal Year 2016	
		Off-Roll	On-Roll	Off-Roll	On-Roll
Parcel 19/20	83.7		\$57,185.44	\$224,202.09	
Parcel 22	3.38		\$2,309.28		\$9,053.80
Parcel 23	2.13	\$1,455.26		\$5,705.50	
Parcel 24	3.13		\$2,184.43		\$8,384.14
Parcel 25	16.36	\$11,177.46		\$43,822.53	
Parcel 26	9.26	\$6,326.61		\$24,804.20	
Parcel 27	5	\$3,416.10		\$13,393.20	

**Heritage Harbour Market Place  
Community Development District  
General Fund - Proposed Budget  
Fiscal Year 2016**

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**Revenues and Other Sources**

<b>Carryforward</b>	\$	-
The amount of anticipated Fund Balance is recommended to be utilized to fund the operating expenses of the District for the first three (3) months of the Fiscal Year, pending the receipt of assessment collections.		
<b>Interest Income - General Account</b>	\$	60
With the levy of Special Assessments for Fiscal Year 2014 - the District's operating account will earn interest on it's funds. This amount reflect's the anticipated earnings.		

**Appropriations**

**Legislative**

Board of Supervisor's Fees	\$	1,292
The Board's fees are statutorily set at \$200 for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year. The Budgeted amount reflects that the anticipated meetings for the District.		

**Executive**

Executive Saleries and Benefits	\$	40,778
The District has one employee - that is the District Manager who handles the daily activities of the District, and which is shared with other CDD's. The expenditures are this District's anticipated share of those costs.		

	FY 2015	FY 2016
Salary	\$ 35,000	\$ 35,000
FICA	\$ 2,678	\$ 2,678
Insurance	\$ 2,400	\$ 3,100
<b>Total:</b>	<b>\$ 40,078</b>	<b>\$ 40,778</b>

**Financial and Administrative**

Audit Services	\$	6,600
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.		
Accounting Services	\$	4,400
For the maintenance of the District's books and records on a daily basis.		
Assessment Roll Preparation	\$	-
For the preparation by the Financial Advisor of the Methodology for the General Fund and the Assessment Rolls including transmittal to the Manatee County Property Appraiser.		
Arbitrage Rebate Fees	\$	500
For requied Federal Compliance - this fee is paid for an in-depth analysis of the District's earnings on all of the funds in trust for the benefit of the Bondholder's to insure that the earnings rate does not exceed the interest rate on the Bond's.		

**Other Contractual Services**

Recording and Transcription	\$	250
Legal Advertising	\$	2,400

**Heritage Harbour Market Place  
Community Development District  
General Fund - Proposed Budget  
Fiscal Year 2016**

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Trustee Services	\$	5,810
<p>With the issuance of the District's Bonds, the District is required to maintain the accounts established for the Bond Issue with a bank that holds trust powers in the State of Florida. The primary purpose of the trustee is to safeguard the assets of the Bondholder's, to insure the timely payment of the principal and interest due on the Bonds, and to insure the investment of the funds in the trust are made pursuant to the requirements of the trust.</p>		
Dissemination Agent Services	\$	1,000
<p>With the issuance of the District's Bonds, the District is required to report on a periodic basis the same information that is contained in the Official Statement that was issued for the Bonds. These requirements are pursuant to requirements of the Securities and Exchange Commission and sent to national repositories.</p>		
Bank Service Fees	\$	500
<b>Travel and Per Diem</b>	\$	-
<b>Communications and Freight Services</b>		
Telephone	\$	-
Postage, Freight & Messenger	\$	100
<b>Rentals and Leases</b>		
Miscellaneous Equipment	\$	-
Computer Services & Webt Site Development	\$	8,000
<p>The District maintains all of it's Public Records, including all of it's programs for accounting and the administration of the District in a cloud computing environment with constant redundancy of the system. The fee includes the yearly hardware and annual software licenses to maintain the District's records, along with the continued development/maintenance of a web site for the District.</p>		
<b>Insurance</b>	\$	5,900
<b>Printing and Binding</b>	\$	100
<b>Office Supplies</b>	\$	-
<b>Subscriptions and Memberships</b>	\$	175
<b>Legal Services</b>		
General Counsel	\$	75,000
<p>The District's general counsel provides on-going legal representation relating to issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide services as "local government lawyers".</p>		
Litigaton Counsel	\$	175,000
<b>Other General Government Services</b>		
Engineering Services	\$	400
<p>The District's engineering firm provides a broad array of engineering, consulting and construction services, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>		
Contingencies	\$	-
<b>Other Fees and Charges</b>		
Discounts and Tax Collector Fees	\$	1,221
<p>4% Discount permitted by Law for early payment and 3% Tax Collector Fee and Property Appraiser Fee</p>		
	<b>Total Appropriations:</b>	<b><u><u>\$ 329,425</u></u></b>

**Heritage Harbour Market Place  
Community Development District  
Debt Service Fund - Proposed Budget  
Fiscal Year 2016**

Description	Fiscal Year		Anticipated	
	2015 Budget	Actual at 02/28/2015	Year End 09/30/15	Fiscal Year 2016 Budget
<b>Revenues and Other Sources</b>				
Carryforward	\$ 23,108	\$ -	\$ -	\$ -
Interest Income	\$ 1,800	\$ 244	\$ 275	\$ -
<b>Special Assessment Revenue</b>				
Special Assessment - Uniform Method	\$ 834,113	\$ 33,465	\$ 33,465	\$ 29,002
Special Assessment - Non-Uniform Method	\$ 314,606	\$ -	\$ 314,606	\$ 1,078,989
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 1,173,627</b>	<b>\$ 33,709</b>	<b>\$ 348,346</b>	<b>\$ 1,107,990</b>
<b>Appropriations</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series 2007 Bonds	\$ 335,000	\$ -	\$ 335,000	\$ 355,000
<b>Principal Debt Service - Early Redemptions</b>				
Series 2007 Bonds	\$ -	\$ -	\$ -	\$ -
<b>Interest Expense</b>				
Series 2007 Bonds	\$ 789,600	\$ 394,800	\$ 789,600	\$ 750,960
<b>Operating Transfers Out</b>				
Other Fees and Charges	\$ 23,108	\$ -	\$ -	\$ -
<b>Other Fees and Charges</b>				
Discounts and Fees	\$ 58,388	\$ -	\$ 2,100	\$ 2,030
<b>Total Appropriations</b>	<b>\$ 1,206,096</b>	<b>\$ 394,800</b>	<b>\$ 1,126,700</b>	<b>\$ 1,107,990</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	(32,469)	(361,091)	(778,354)	-
<b>Fund Balance - Beginning</b>	1,491,875	1,491,875	1,491,875	713,521
<b>Fund Balance - Ending (Projected)</b>	<b>1,491,875</b>	<b>1,130,784</b>	<b>713,521</b>	<b>713,521</b>
<b>Restricted Fund Balance:</b>				
Reserve Account Requirement			948,130	
Restricted for November 1, 2016 Interest Payment			\$ 365,540	
<b>Total - Restricted Fund Balance:</b>			<b>\$ 1,313,670</b>	

Parcel Identification	Acres or Square Ft.	Assessment Comparison			
		Fiscal Year 2015		Fiscal Year 2016	
		Off-Roll	On-Roll	Off-Roll	On-Roll
Parcel 19/20	83.7		\$ 804,045.45	\$ 775,537.48	
Parcel 22	0		<b>PREPAID</b>		<b>PREPAID</b>
Parcel 23	2.13	\$ 20,461.37		\$ 19,735.90	
Parcel 24	3.13		\$ 30,067.65		\$ 29,001.58
Parcel 25	16.36	\$ 157,158.70		\$ 151,586.54	
Parcel 26	9.26		\$ 88,954.13	\$ 85,800.20	
Parcel 27	5		\$ 48,031.39	\$ 46,328.40	

Note: The owner of Parcel 19/20 have advised they will not be paying their tax bill on these parcels for FY 2015, which will put these Bonds in default. At September 30, 2015, assuming the bondholder will request the principal and interest be paid on May 1, 2015, their will be approximately \$713,000.00 remaining funds in the trust account. This will cover the November 1, 2015, and with the balance of the properties paying assessments, that will add approximately \$315,000 yearly.

**Heritage Harbour Market Place  
Community Development District  
Debt Service Fund - Proposed Budget**

Description	Principal	Coupon Rate	Interest	Annual Debt Service
<b>Principal Balance - October 1, 2015</b>	<b>\$13,745,000</b>	<b>5.60%</b>		
11/1/2014			\$ 384,860.00	
5/1/2015	\$ 335,000	5.60%	\$ 384,860.00	\$ 1,104,720
11/1/2015			\$ 375,480.00	
5/1/2016	\$ 355,000	5.60%	\$ 375,480.00	\$ 1,105,960
11/1/2016			\$ 365,540.00	
5/1/2017	\$ 375,000	5.60%	\$ 365,540.00	\$ 1,106,080
11/1/2017			\$ 355,040.00	
5/1/2018	\$ 395,000	5.60%	\$ 355,040.00	\$ 1,105,080
11/1/2018			\$ 343,980.00	
5/1/2019	\$ 420,000	5.60%	\$ 343,980.00	\$ 1,107,960
11/1/2019			\$ 332,220.00	
5/1/2020	\$ 440,000	5.60%	\$ 332,220.00	\$ 1,104,440
11/1/2020			\$ 319,900.00	
5/1/2021	\$ 470,000	5.60%	\$ 319,900.00	\$ 1,109,800
11/1/2021			\$ 306,740.00	
5/1/2022	\$ 495,000	5.60%	\$ 306,740.00	\$ 1,108,480
11/1/2022			\$ 292,880.00	
5/1/2023	\$ 525,000	5.60%	\$ 292,880.00	\$ 1,110,760
11/1/2023			\$ 278,180.00	
5/1/2024	\$ 555,000	5.60%	\$ 278,180.00	\$ 1,111,360
11/1/2024			\$ 262,640.00	
5/1/2025	\$ 585,000	5.60%	\$ 262,640.00	\$ 1,110,280
11/1/2025			\$ 246,260.00	
5/1/2026	\$ 620,000	5.60%	\$ 246,260.00	\$ 1,112,520
11/1/2026			\$ 228,900.00	
5/1/2027	\$ 655,000	5.60%	\$ 228,900.00	\$ 1,112,800
11/1/2027			\$ 210,560.00	
5/1/2028	\$ 690,000	5.60%	\$ 210,560.00	\$ 1,111,120
11/1/2028			\$ 191,240.00	
5/1/2029	\$ 730,000	5.60%	\$ 191,240.00	\$ 1,112,480
11/1/2029			\$ 170,800.00	
5/1/2030	\$ 775,000	5.60%	\$ 170,800.00	\$ 1,116,600
11/1/2030			\$ 149,100.00	
5/1/2031	\$ 820,000	5.60%	\$ 149,100.00	\$ 1,118,200
11/1/2031			\$ 126,140.00	
5/1/2032	\$ 865,000	5.60%	\$ 126,140.00	\$ 1,117,280
11/1/2032			\$ 101,920.00	
5/1/2033	\$ 915,000	5.60%	\$ 101,920.00	\$ 1,118,840
11/1/2033			\$ 76,300.00	
5/1/2034	\$ 970,000	5.60%	\$ 76,300.00	\$ 1,122,600
11/1/2034			\$ 49,140.00	
5/1/2035	\$ 1,025,000	5.60%	\$ 49,140.00	\$ 1,123,280
11/1/2035			\$ 20,440.00	
5/1/2036	\$ 1,085,000	5.60%	\$ 20,440.00	\$ 1,125,880
<b>Principal Balance - September 30, 2016</b>	<b>\$ 13,410,000</b>			

**Heritage Harbour Market Place  
Community Development District**

**Capital Projects Fund - Proposed Budget  
Fiscal Year 2016**

Description	Fiscal Year 2015 Budget	Actual at 02/28/2015	Anticipated Year End 09/30/15	Fiscal Year 2016 Budget
<b>Revenues and Other Sources</b>				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ -	\$ 57	\$ 120	\$ -
Operating Transfers In	\$ 22,074	\$ -	\$ -	\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 22,074</b>	<b>\$ 57</b>	<b>\$ 120</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>				
<b>Flood Control - Stormwater Management</b>				
Engineering Services	\$ -	\$ -	\$ -	\$ -
Legal Services	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Increase/(Decrease) in Fund</b>	<b>\$ 22,074</b>	<b>\$ 57</b>	<b>\$ 120</b>	<b>\$ -</b>
<b>Fund Balance - Beginning</b>	<b>\$ 235,293</b>	<b>\$ 235,293</b>	<b>\$ 235,293</b>	<b>\$ 235,413</b>
<b>Fund Balance - Ending (Projected)</b>	<b>\$ 257,367</b>	<b>\$ 235,350</b>	<b>\$ 235,413</b>	<b>\$ 235,413</b>

With the Series 2005 Bonds anticipated to go into default on May 1, 2015, no further transfers to the deferred cost account are permitted.

**RESOLUTION 2015-6**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT IMPOSING AND LEVYING SPECIAL ASSESSMENTS, CERTIFYING AN ASSESSMENT ROLL AND APPROVING THE GENERAL FUND SPECIAL ASSESSMENT METHODOLOGY; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR CONFLICT AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Heritage Harbour Market Place Community Development District (the “District”) is a local unit of special and single purpose government established pursuant to Chapter 190, Florida Statutes for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

**WHEREAS**, the District is located in Manatee County, Florida (the “County”); and

**WHEREAS**, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District’s adopted Improvement Plan and Chapter 190, Florida Statutes; and

**WHEREAS**, the Board of Supervisors (the “Board”) of the District hereby determines to undertake various operations and maintenance activities described in the District’s budget for Fiscal Year 2016 (“Operations and Maintenance Budget”), attached hereto as Exhibit “A” and incorporated by reference herein; and

**WHEREAS**, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the District’s budget for Fiscal Year 2016; and

**WHEREAS**, the provision of such services, facilities, and operations result in a special benefit peculiar to lands within the district; and

**WHEREAS**, Chapter 190, Florida Statutes, provides that the District may impose and levy special assessments on benefitted lands within the District; and

**WHEREAS**, the District has previously imposed and levied an assessment for debt service, which the District desires to collect on the Tax Collector’s collection roll for certain property pursuant to the Uniform Method and which is also indicated on Exhibit “A” and “B” the Budget and Methodology respectively; and

**WHEREAS**, Chapter 197, Florida Statutes, provides a mechanism pursuant to which such special assessments may be placed on the Tax Collector’s collection roll and collected by the local tax collector (“Uniform Method”); and

**WHEREAS**, the District has previously evidenced its intention to utilize this Uniform Method for non developer owned property; and

**WHEREAS**, the District has approved an Agreement with the Property Appraiser and Tax Collector of the County to provide for the roll adoption and collection of the special assessments under the Uniform Method; and

**WHEREAS**, it is in the best interests of the District to proceed with the imposition and levy of the special assessments for operations and maintenance on platted lots in the amount contained in the budget; and

**WHEREAS**, the District desires to levy and collect on developer owned lands special assessments reflecting their portion of the District’s operations and maintenance budget; and

**WHEREAS**, it is in the best interests of the District to adopt the General Fund Special Assessment Methodology of the Heritage Harbour Market Place Community Development District (the “Methodology”) attached to this Resolution as Exhibit “B” and incorporated as a material part of this Resolution by this reference: and



**RESOLUTION 2015-6**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT IMPOSING AND LEVYING SPECIAL ASSESSMENTS, CERTIFYING AN ASSESSMENT ROLL AND APPROVING THE GENERAL FUND SPECIAL ASSESSMENT METHODOLOGY; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR CONFLICT AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, it is in the best interests of the District to adopt the Assessment Roll of the Heritage Harbour Market Place Community Development District (the "Assessment Roll") attached to this Resolution as Table 1 contained in Exhibit "B" and incorporated as a material part of this Resolution by this reference, and to confirm the designation by the Chairman of the District Manager's appointment to certify the portion of the Assessment Roll on non developer owned lands to the County Tax Collector pursuant to the Uniform Method and to the District Manager for developer owned lands for use of the non-uniform collection method; and

**WHEREAS**, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll adopted herein, including that portion certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property tax roll, for such time as authorized by Florida law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1. BENEFIT.** The provision of the services, facilities, and operations as described in Exhibit "A" and "B" the Budget and Methodology respectively confer a special benefit peculiar to the lands within the District, which benefits exceed or equal the costs and the assessments. The allocation of the costs to the specially benefitted lands is shown in Exhibit "B".

**SECTION 2. ASSESSMENT IMPOSITION AND LEVY.** A special assessment for operation and maintenance as provided for in Chapter 190, Florida Statutes, is hereby imposed and levied on benefitted lands within the District in accordance with Exhibit "B" the Methodology. The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution.

**SECTION 3. COLLECTION AND ENFORCEMENT; PENALTIES; INTEREST.** The collection of the previously levied debt service assessments and operation and maintenance special assessments on certain lands shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method, as set forth in Exhibit "B" the Methodology. The previously levied debt service assessments and operations and maintenance assessments on certain lands will be collected directly by the District in accordance with Florida law, as set forth in Exhibit "A" and "B" the Budget and Methodology respectively. The Uniform Method will not be used for collection of assessments on certain lands more specifically identified as Parcels, 19, 20, 23, 25, 26 and 27.

Assessments that are billed and collected by the District and are due to the District according to the following schedule:

<b>Fund</b>	<b>Billing Date</b>	<b>Due Date</b>	<b>Amount Due Lennar</b>	<b>Amount Due Brownstar</b>	<b>Amount Due LNR</b>
General Fund	November 1, 2015	November 30, 2015	\$49,528.04	\$38,197.39	\$224,202.09
Debt Service Fund	November 1, 2015	November 30, 2015	\$171,322.44	\$132,128.61	\$775,537.48

In the event that an assessment payment is not made in accordance with the schedule stated above, such assessment and any future scheduled assessment payments due for Fiscal Year 2016 shall be delinquent and shall accrue penalties and interest in the amount of one percent (1%) per month plus all costs of collection and enforcement, and shall either be enforced pursuant to a foreclosure action, or, at the District's discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties, interest, and costs of collection and enforcement. In the event an assessment subject to direct collection by the District shall be

**RESOLUTION 2015-6**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT IMPOSING AND LEVYING SPECIAL ASSESSMENTS, CERTIFYING AN ASSESSMENT ROLL AND APPROVING THE GENERAL FUND SPECIAL ASSESSMENT METHODOLOGY; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR CONFLICT AND PROVIDING AN EFFECTIVE DATE.**

delinquent, the District Manager and District Counsel, without further authorization by the Board, may initiate foreclosure proceedings to collect and enforce the delinquent and remaining assessments.

**SECTION 4. ASSESSMENT ROLL.** The District's Assessment Roll, attached to this Resolution as Table 1 to Exhibit "B," is hereby certified by the Chairman or his designee. That portion of the District's Assessment Roll which includes non developer owned lands shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the Heritage Harbour Market Place Community Development District. The assessments on developer owned lands shall be collected not using the Uniform Method.

**SECTION 5. ASSESSMENT ROLL AMENDMENT.** The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution, and shall amend the District's Assessment Roll in accordance with any such updates, for such time as authorized and limited by Florida law, to the District's roll.

**SECTION 6. Conflict.** That all Sections or parts of Sections of any Resolutions, Agreements or actions of the Board of Supervisor's in conflict are hereby repealed to the extent of such conflict.

**SECTION 7. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**SECTION 8. EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Heritage Harbour Market Place Community Development District.

**PASSED AND ADOPTED** this 3<sup>rd</sup> day of September, 2015.

ATTEST:

**HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT**

\_\_\_\_\_  
James P. Ward, Secretary

\_\_\_\_\_  
Terrence Kirschner, Chairman

**BOARD OF SUPERVISOR'S**

**HERITAGE HARBOUR MARKET PLACE  
COMMUNITY DEVELOPMENT DISTRICT**

**EXHIBIT A**

**PROPOSED BUDGET  
FISCAL YEAR 2016**

**October 1, 2015 through September 30, 2016**

**Board of Supervisor's**

**William Riley, Vice Chairman  
Terry Kirschner, Assistant Secretary  
Scott Edwards, Assistant Secretary  
Matthew Morris, Assistant Secretary**

James P. Ward  
District Manager  
2041 Northeast 6th Terrace  
Wilton Manors, FL. 33305

Phone: 954-658-4900  
E-mail: ward9490@comcast.net





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**Heritage Harbour Market Place  
Community Development District  
General Fund - Proposed Budget  
Fiscal Year 2016**

Description	Fiscal Year 2015		Anticipated		Fiscal Year 2016 Budget
	Budget	Actual at 02/28/2015	Year End 09/30/15		
<b>Revenues and Other Sources</b>					
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income - General Account	\$ 100	\$ 26	\$ 60	\$ 60	\$ 60
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Special Assessment Revenue</b>					
Special Assessment - Uniform Method	\$ 61,633	\$ 4,524	\$ 61,633	\$ 17,438	\$ 17,438
Special Assessment - Non-Uniform	\$ 22,375	\$ 22,375	\$ 22,375	\$ 311,928	\$ 311,928
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 84,108</b>	<b>\$ 26,925</b>	<b>\$ 84,068</b>	<b>\$ 329,425</b>	<b>\$ 329,425</b>
<b>Appropriations</b>					
<b>Legislative</b>					
Board of Supervisor's Fees	\$ 1,200	\$ -	\$ 800	\$ 1,200	\$ 1,200
Board of Supervisor's - FICA	\$ 92	\$ -	\$ 61	\$ 92	\$ 92
<b>Executive</b>					
Executive Salaries	\$ 35,000	\$ 14,808	\$ 35,000	\$ 35,000	\$ 35,000
Executive Salaries - FICA	\$ 2,678	\$ 1,133	\$ 2,678	\$ 2,678	\$ 2,678
Executive Salaries - Insurance	\$ 2,400	\$ 1,562	\$ 3,100	\$ 3,100	\$ 3,100
<b>Financial and Administrative</b>					
Audit Services	\$ 6,400	\$ 6,400	\$ 6,400	\$ 6,600	\$ 6,600
Accounting Services	\$ 4,600	\$ 2,020	\$ 4,600	\$ 4,400	\$ 4,400
Assessment Roll Preparation	\$ -	\$ -	\$ -	\$ -	\$ -
Arbitrage Rebate Fees	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
<b>Other Contractual Services</b>					
Recording and Transcription	\$ 500	\$ -	\$ 250	\$ 250	\$ 250
Legal Advertising	\$ 2,400	\$ 99	\$ 2,400	\$ 2,400	\$ 2,400
Trustee Services	\$ 4,700	\$ 5,810	\$ 5,810	\$ 5,810	\$ 5,810
Dissemination Agent Services	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Bank Service Fees	\$ 500	\$ 199	\$ 500	\$ 500	\$ 500
<b>Travel and Per Diem</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Communications and Freight Services</b>					
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -
Postage, Freight & Messenger	\$ 400	\$ 17	\$ 100	\$ 100	\$ 100
<b>Rentals and Leases</b>					
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -
Computer Services and Website Development	\$ 8,000	\$ 2,793	\$ 8,000	\$ 8,000	\$ 8,000
<b>Insurance</b>	\$ 5,900	\$ 5,665	\$ 5,665	\$ 5,900	\$ 5,900
<b>Printing and Binding</b>	\$ 100	\$ 10	\$ 100	\$ 100	\$ 100
<b>Office Supplies</b>	\$ 50	\$ -	\$ -	\$ -	\$ -
<b>Subscriptions and Memberships</b>	\$ 175	\$ 175	\$ 175	\$ 175	\$ 175
<b>Legal Services</b>					
General Counsel	\$ 2,000	\$ 888	\$ 1,500	\$ 75,000	\$ 75,000
Litigaton Counsel	\$ -	\$ 1,254	\$ 2,000	\$ 175,000	\$ 175,000
<b>Other General Government Services</b>					
Engineering Services	\$ 1,200	\$ -	\$ -	\$ 400	\$ 400
Contingencies	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -

**Heritage Harbour Market Place  
Community Development District  
General Fund - Proposed Budget  
Fiscal Year 2016**

Description	Fiscal Year 2015 Budget	Actual at 02/28/2015	Anticipated Year End 09/30/15	Fiscal Year 2016 Budget
<b>Other Fees and Charges</b>				
Discounts and Fees	\$ 4,314	\$ -	\$ 4,314	\$ 1,221
<b>Total Appropriations</b>	<b>\$ 84,109</b>	<b>\$ 43,333</b>	<b>\$ 84,953</b>	<b>\$ 329,425</b>
<b>Net Increase/(Decrease) in Fund Balance</b>		\$ (16,409)	\$ (885)	\$ -
<b>Fund Balance - Beginning</b>	\$ 96,083	\$ 96,083	\$ 96,083	\$ 95,198
<b>Fund Balance - Ending (Projected)</b>	<b>\$ 96,083</b>	<b>\$ 79,674</b>	<b>\$ 95,198</b>	<b>\$ 95,198</b>

<b>Assessment Comparison</b>					
Parcel Identification	Acres	Fiscal Year 2015		Fiscal Year 2016	
		Off-Roll	On-Roll	Off-Roll	On-Roll
Parcel 19/20	83.7		\$57,185.44	\$224,202.09	
Parcel 22	3.38		\$2,309.28		\$9,053.80
Parcel 23	2.13	\$1,455.26		\$5,705.50	
Parcel 24	3.13		\$2,184.43		\$8,384.14
Parcel 25	16.36	\$11,177.46		\$43,822.53	
Parcel 26	9.26	\$6,326.61		\$24,804.20	
Parcel 27	5	\$3,416.10		\$13,393.20	

**Heritage Harbour Market Place  
Community Development District  
General Fund - Proposed Budget  
Fiscal Year 2016**

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**Revenues and Other Sources**

<b>Carryforward</b>	\$	-
The amount of anticipated Fund Balance is recommended to be utilized to fund the operating expenses of the District for the first three (3) months of the Fiscal Year, pending the receipt of assessment collections.		
<b>Interest Income - General Account</b>	\$	60
With the levy of Special Assessments for Fiscal Year 2014 - the District's operating account will earn interest on it's funds. This amount reflect's the anticipated earnings.		

**Appropriations**

**Legislative**

Board of Supervisor's Fees	\$	1,292
The Board's fees are statutorily set at \$200 for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year. The Budgeted amount reflects that the anticipated meetings for the District.		

**Executive**

Executive Saleries and Benefits	\$	40,778
The District has one employee - that is the District Manager who handles the daily activities of the District, and which is shared with other CDD's. The expenditures are this District's anticipated share of those costs.		

	FY 2015	FY 2016
Salary	\$ 35,000	\$ 35,000
FICA	\$ 2,678	\$ 2,678
Insurance	\$ 2,400	\$ 3,100
<b>Total:</b>	<b>\$ 40,078</b>	<b>\$ 40,778</b>

**Financial and Administrative**

Audit Services	\$	6,600
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.		
Accounting Services	\$	4,400
For the maintenance of the District's books and records on a daily basis.		
Assessment Roll Preparation	\$	-
For the preparation by the Financial Advisor of the Methodology for the General Fund and the Assessment Rolls including transmittal to the Manatee County Property Appraiser.		
Arbitrage Rebate Fees	\$	500
For requied Federal Compliance - this fee is paid for an in-depth analysis of the District's earnings on all of the funds in trust for the benefit of the Bondholder's to insure that the earnings rate does not exceed the interest rate on the Bond's.		

**Other Contractual Services**

Recording and Transcription	\$	250
Legal Advertising	\$	2,400

**Heritage Harbour Market Place  
Community Development District  
General Fund - Proposed Budget  
Fiscal Year 2016**

Trustee Services	\$	5,810
<p>With the issuance of the District's Bonds, the District is required to maintain the accounts established for the Bond Issue with a bank that holds trust powers in the State of Florida. The primary purpose of the trustee is to safeguard the assets of the Bondholder's, to insure the timely payment of the principal and interest due on the Bonds, and to insure the investment of the funds in the trust are made pursuant to the requirements of the trust.</p>		
Dissemination Agent Services	\$	1,000
<p>With the issuance of the District's Bonds, the District is required to report on a periodic basis the same information that is contained in the Official Statement that was issued for the Bonds. These requirements are pursuant to requirements of the Securities and Exchange Commission and sent to national repositories.</p>		
Bank Service Fees	\$	500
<b>Travel and Per Diem</b>	\$	-
<b>Communications and Freight Services</b>		
Telephone	\$	-
Postage, Freight & Messenger	\$	100
<b>Rentals and Leases</b>		
Miscellaneous Equipment	\$	-
Computer Services & Webt Site Development	\$	8,000
<p>The District maintains all of it's Public Records, including all of it's programs for accounting and the administration of the District in a cloud computing environment with constant redundancy of the system. The fee includes the yearly hardware and annual software licenses to maintain the District's records, along with the continued development/maintenance of a web site for the District.</p>		
<b>Insurance</b>	\$	5,900
<b>Printing and Binding</b>	\$	100
<b>Office Supplies</b>	\$	-
<b>Subscriptions and Memberships</b>	\$	175
<b>Legal Services</b>		
General Counsel	\$	75,000
<p>The District's general counsel provides on-going legal representation relating to issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide services as "local government lawyers".</p>		
Litigaton Counsel	\$	175,000
<b>Other General Government Services</b>		
Engineering Services	\$	400
<p>The District's engineering firm provides a broad array of engineering, consulting and construction services, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>		
Contingencies	\$	-
<b>Other Fees and Charges</b>		
Discounts and Tax Collector Fees	\$	1,221
<p>4% Discount permitted by Law for early payment and 3% Tax Collector Fee and Property Appraiser Fee</p>		
	<b>Total Appropriations:</b>	<b><u>\$ 329,425</u></b>



**Heritage Harbour Market Place  
Community Development District  
Debt Service Fund - Proposed Budget  
Fiscal Year 2016**

Description	Fiscal Year		Anticipated	
	2015 Budget	Actual at 02/28/2015	Year End 09/30/15	Fiscal Year 2016 Budget
<b>Revenues and Other Sources</b>				
Carryforward	\$ 23,108	\$ -	\$ -	\$ -
Interest Income	\$ 1,800	\$ 244	\$ 275	\$ -
<b>Special Assessment Revenue</b>				
Special Assessment - Uniform Method	\$ 834,113	\$ 33,465	\$ 33,465	\$ 29,002
Special Assessment - Non-Uniform Method	\$ 314,606	\$ -	\$ 314,606	\$ 1,078,989
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 1,173,627</b>	<b>\$ 33,709</b>	<b>\$ 348,346</b>	<b>\$ 1,107,990</b>
<b>Appropriations</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series 2007 Bonds	\$ 335,000	\$ -	\$ 335,000	\$ 355,000
<b>Principal Debt Service - Early Redemptions</b>				
Series 2007 Bonds	\$ -	\$ -	\$ -	\$ -
<b>Interest Expense</b>				
Series 2007 Bonds	\$ 789,600	\$ 394,800	\$ 789,600	\$ 750,960
<b>Operating Transfers Out</b>				
Other Fees and Charges	\$ 23,108	\$ -	\$ -	\$ -
<b>Other Fees and Charges</b>				
Discounts and Fees	\$ 58,388	\$ -	\$ 2,100	\$ 2,030
<b>Total Appropriations</b>	<b>\$ 1,206,096</b>	<b>\$ 394,800</b>	<b>\$ 1,126,700</b>	<b>\$ 1,107,990</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	(32,469)	(361,091)	(778,354)	-
<b>Fund Balance - Beginning</b>	1,491,875	1,491,875	1,491,875	713,521
<b>Fund Balance - Ending (Projected)</b>	<b>1,491,875</b>	<b>1,130,784</b>	<b>713,521</b>	<b>713,521</b>
<b>Restricted Fund Balance:</b>				
Reserve Account Requirement			948,130	
Restricted for November 1, 2016 Interest Payment			\$ 365,540	
<b>Total - Restricted Fund Balance:</b>			<b>\$ 1,313,670</b>	

Parcel Identification	Acres or Square Ft.	Assessment Comparison			
		Fiscal Year 2015		Fiscal Year 2016	
		Off-Roll	On-Roll	Off-Roll	On-Roll
Parcel 19/20	83.7		\$ 804,045.45	\$ 775,537.48	
Parcel 22	0		<b>PREPAID</b>		<b>PREPAID</b>
Parcel 23	2.13	\$ 20,461.37		\$ 19,735.90	
Parcel 24	3.13		\$ 30,067.65		\$ 29,001.58
Parcel 25	16.36	\$ 157,158.70		\$ 151,586.54	
Parcel 26	9.26		\$ 88,954.13	\$ 85,800.20	
Parcel 27	5		\$ 48,031.39	\$ 46,328.40	

Note: The owner of Parcel 19/20 have advised they will not be paying their tax bill on these parcels for FY 2015, which will put these Bonds in default. At September 30, 2015, assuming the bondholder will request the principal and interest be paid on May 1, 2015, their will be approximately \$713,000.00 remaining funds in the trust account. This will cover the November 1, 2015, and with the balance of the properties paying assessments, that will add approximately \$315,000 yearly.

**Heritage Harbour Market Place  
Community Development District  
Debt Service Fund - Proposed Budget**

Description	Principal	Coupon Rate	Interest	Annual Debt Service
<b>Principal Balance - October 1, 2015</b>	<b>\$13,745,000</b>	<b>5.60%</b>		
11/1/2014			\$ 384,860.00	
5/1/2015	\$ 335,000	5.60%	\$ 384,860.00	\$ 1,104,720
11/1/2015			\$ 375,480.00	
5/1/2016	\$ 355,000	5.60%	\$ 375,480.00	\$ 1,105,960
11/1/2016			\$ 365,540.00	
5/1/2017	\$ 375,000	5.60%	\$ 365,540.00	\$ 1,106,080
11/1/2017			\$ 355,040.00	
5/1/2018	\$ 395,000	5.60%	\$ 355,040.00	\$ 1,105,080
11/1/2018			\$ 343,980.00	
5/1/2019	\$ 420,000	5.60%	\$ 343,980.00	\$ 1,107,960
11/1/2019			\$ 332,220.00	
5/1/2020	\$ 440,000	5.60%	\$ 332,220.00	\$ 1,104,440
11/1/2020			\$ 319,900.00	
5/1/2021	\$ 470,000	5.60%	\$ 319,900.00	\$ 1,109,800
11/1/2021			\$ 306,740.00	
5/1/2022	\$ 495,000	5.60%	\$ 306,740.00	\$ 1,108,480
11/1/2022			\$ 292,880.00	
5/1/2023	\$ 525,000	5.60%	\$ 292,880.00	\$ 1,110,760
11/1/2023			\$ 278,180.00	
5/1/2024	\$ 555,000	5.60%	\$ 278,180.00	\$ 1,111,360
11/1/2024			\$ 262,640.00	
5/1/2025	\$ 585,000	5.60%	\$ 262,640.00	\$ 1,110,280
11/1/2025			\$ 246,260.00	
5/1/2026	\$ 620,000	5.60%	\$ 246,260.00	\$ 1,112,520
11/1/2026			\$ 228,900.00	
5/1/2027	\$ 655,000	5.60%	\$ 228,900.00	\$ 1,112,800
11/1/2027			\$ 210,560.00	
5/1/2028	\$ 690,000	5.60%	\$ 210,560.00	\$ 1,111,120
11/1/2028			\$ 191,240.00	
5/1/2029	\$ 730,000	5.60%	\$ 191,240.00	\$ 1,112,480
11/1/2029			\$ 170,800.00	
5/1/2030	\$ 775,000	5.60%	\$ 170,800.00	\$ 1,116,600
11/1/2030			\$ 149,100.00	
5/1/2031	\$ 820,000	5.60%	\$ 149,100.00	\$ 1,118,200
11/1/2031			\$ 126,140.00	
5/1/2032	\$ 865,000	5.60%	\$ 126,140.00	\$ 1,117,280
11/1/2032			\$ 101,920.00	
5/1/2033	\$ 915,000	5.60%	\$ 101,920.00	\$ 1,118,840
11/1/2033			\$ 76,300.00	
5/1/2034	\$ 970,000	5.60%	\$ 76,300.00	\$ 1,122,600
11/1/2034			\$ 49,140.00	
5/1/2035	\$ 1,025,000	5.60%	\$ 49,140.00	\$ 1,123,280
11/1/2035			\$ 20,440.00	
5/1/2036	\$ 1,085,000	5.60%	\$ 20,440.00	\$ 1,125,880
<b>Principal Balance - September 30, 2016</b>	<b>\$ 13,410,000</b>			

**Heritage Harbour Market Place  
Community Development District**

**Capital Projects Fund - Proposed Budget  
Fiscal Year 2016**

Description	Fiscal Year 2015 Budget	Actual at 02/28/2015	Anticipated Year End 09/30/15	Fiscal Year 2016 Budget
<b>Revenues and Other Sources</b>				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ -	\$ 57	\$ 120	\$ -
Operating Transfers In	\$ 22,074	\$ -	\$ -	\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 22,074</b>	<b>\$ 57</b>	<b>\$ 120</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>				
<b>Flood Control - Stormwater Management</b>				
Engineering Services	\$ -	\$ -	\$ -	\$ -
Legal Services	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Increase/(Decrease) in Fund</b>	<b>\$ 22,074</b>	<b>\$ 57</b>	<b>\$ 120</b>	<b>\$ -</b>
<b>Fund Balance - Beginning</b>	<b>\$ 235,293</b>	<b>\$ 235,293</b>	<b>\$ 235,293</b>	<b>\$ 235,413</b>
<b>Fund Balance - Ending (Projected)</b>	<b>\$ 257,367</b>	<b>\$ 235,350</b>	<b>\$ 235,413</b>	<b>\$ 235,413</b>

With the Series 2005 Bonds anticipated to go into default on May 1, 2015, no further transfers to the deferred cost account are permitted.

**BOARD OF SUPERVISOR'S**

**HERITAGE HARBOUR MARKET PLACE  
COMMUNITY DEVELOPMENT DISTRICT**

**EXHIBIT B**

**GENERAL FUND  
SPECIAL ASSESSMENT  
METHODOLOGY  
FISCAL YEAR 2016**

**October 1, 2015 through September 30, 2016**

**Submitted to the Board of Supervisor's**

**September 3, 2015**

**Board of Supervisor's**

**Terry Kirschner, Chairman  
William Riley, Vice Chairman  
Christopher Kemper, Assistant Secretary  
David Negip, Assistant Secretary  
Matthew Morris, Assistant Secretary**

James P. Ward  
District Manager  
2041 Northeast 6th Terrace  
Wilton Manors, FL. 33305

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E-mail: ward9490@comcast.net





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## GENERAL FUND

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# HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT

## 1.0 PURPOSE

This report is intended to introduce to the Heritage Harbour Market Place Community Development District an operations methodology to fund the annual operations and maintenance requirements for the District. The methodology will outline the properties within the District that are subject to the Assessment and the benefit conferred on each property by the services and projects provided by the District's operational and maintenance activities. This report covers the District Fiscal Year 2016, which begins on October 1, 2015 and ends on September 30, 2016.

The Methodology will have two (2) primary objectives: (1) to determine the special and peculiar benefits that flow to the assessable properties in the District; and (2) apportioning the proportionate benefits on a basis that is fair and reasonable. The Methodology herein is intended to set forth a framework to allocate the costs associated with the operations and maintenance expenditures benefiting properties. The report is designed to conform to the requirements of Chapter's 189, 190 and 197, Florida Statutes and is consistent with the District's understanding of the case law on this subject.

## 2.0 BACKGROUND

The District was established by Manatee County effective on September 9, 2002, and is located within unincorporated Manatee County and encompasses approximately 258.42 acres of land. The development called Heritage Harbour is situated within the Heritage Sound Development of Regional Impact, and approved DRI located at the northeast corner of the State Road 64 and Interstate 75 interchange in northeast Manatee County. The District manages provision of infrastructure to a part of the Heritage Harbour development which is approximately 2,500 acres of land, and consists of three (3) Community Development District's. The Heritage Harbour East CDD is scheduled for dissolution by the Manatee County Commission in the near future.

## 3.0 REQUIREMENTS FOR A VALID ASSESSMENT METHODOLOGY

Valid assessments under Florida Law have two (2) requirements. First, the properties assessed must receive a special and peculiar benefit as a logical connection from the systems and services constituting improvements. The courts recognize the special



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benefits that flow as a logical connection peculiar to the property which in turn may result in decreased insurance premiums, increased value and marketability. Second, the assessments must be fairly and reasonably apportioned in relation to the benefit received by the various properties being assessed.

If these two tests for lienability are determined in a manner that is informed and non-arbitrary by the Board of Supervisors of the District, as a legislative determination, then the special assessments may be levied, imposed and collected as a first lien on the property. Florida courts have found that it is not necessary to calculate benefit with mathematical precision at the time of imposition and levy so long as the levying and imposition process is not arbitrary, capricious or unfair.

#### 4.0 STRUCTURE

Special benefits flow as a logical connection and peculiar to the property from the operation and maintenance related services provided within the boundary of the District. These special benefits are peculiar to the acreage and later down to the actual platted units or parcels. The special benefits that justify imposing the assessment on the acreage include enhanced enjoyment and increased use, which may result in such positive consequences as increased value and marketability and decreased insurance premiums when levied on the various platted units or parcels of property. Then the allocation of the costs per parcel is modified to match the apportioned special benefits resulting in the assessments per parcel.

#### 5.0 ASSIGNMENT OF ASSESSMENTS

The apportionment of special benefit in such a methodology report is based on accepted practices in accordance with applicable laws and the procedure for the imposition, levy and collection of non ad valorem special assessments as set forth in the District Act and in conformity with State Laws applicable to such assessments.

The standard assessment analysis utilizes an apportionment based upon the benefit that a property receives from each separate component of the District's O&M activities. The Fiscal Year 2015 General Fund Budget is financial and administrative in nature so the special benefits should be based equally and ratably on and peculiar to the assessable lands of the District on an equal acre basis, and consistent with the District's Adopted Master and Supplemental Assessment Reports prepared by the District's Financial Advisor (Fishkind & Associates, Inc.)



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## 6.0 ASSESSMENT ROLL

As described above, the allocation of costs and apportionment of special benefits peculiar to the property associated with the District's General Fund Activities will be initially distributed across all assessable units within the boundaries of the District. Table 1 provides the assessment roll based on updated parcel account information provided by the Manatee County Property Appraiser's office assigning the appropriate parcel identification numbers for the lands currently platted within the boundaries of the District. As all District lands are platted and the appropriate parcel identification numbers assigned by the Property Appraiser are known, the following table will be updated to reflect any changes in parcel amounts within the boundaries of the Development.



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**RESOLUTION 2015-7**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT ESTABLISHING AN OPERATION AND MAINTENANCE ASSESSMENT CAP FOR NOTICE PURPOSES ONLY.**

**WHEREAS**, the Heritage Harbour Market Place Community Development District (the "District") is a local unit of special and single purpose government established pursuant to Chapter 190, Florida Statutes for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

**WHEREAS**, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District's adopted Improvement Plan and Chapter 190, Florida Statutes; and

**WHEREAS**, the District must obtain sufficient funds to provide for the annual operation and maintenance of the services and facilities provided by the District, as well as its annual administrative expenses, on an ongoing basis; and

**WHEREAS**, the provision of such services, facilities, and operations is a benefit to lands within the district; and

**WHEREAS**, Chapter 190, Florida Statutes, provides that the District may impose special assessments on benefitted lands within the District; and

**WHEREAS**, notices of the District's Fiscal Year 2016 annual budget hearing and related assessment hearing were provided in accordance with law ("Notices"); and

**WHEREAS**, said Notices provided that the assessment the District contemplated levying for annual operations and maintenance was \$2,678.64 per acre; and

**WHEREAS**, on September 3, 2015, the Board of Supervisors conducted the public hearings referenced in the Notices; and

**WHEREAS**, on September 3, 2015, the Board of Supervisors determined that the Fiscal Year 2016 operations and maintenance assessment would be levied in the amount of \$2,678.64 per acre and directed the District Manger to certify that assessment, as well as the existing debt assessment, to the tax collector for collection; and

**WHEREAS**, on September 3, 2015 the Board of Supervisors also determined that the expenses associated with providing notices of a future operations and maintenance assessment intended to be levied above \$2,678.64 per acre but less than \$2,946.50 per acre would diminish the revenue the District would receive by virtue of the slightly increased assessments; and

**WHEREAS**, on September 3, 2015, the District's Board of Supervisors also determined that it would be financially advantageous for the District, and consequently the landowners paying assessments, if the District adopted an operation and maintenance assessment cap of \$2,946.50 per acre for notice purposes only; and

**WHEREAS**, this adoption of an operations and maintenance assessment cap for notice purposes only will eliminate the expenses associated with publishing notice and mailing individual notices of future years' annual operation and maintenance assessments which are levied in an amount less than \$2,946.50 per acre; and

**RESOLUTION 2015-7**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT ESTABLISHING AN OPERATION AND MAINTENANCE ASSESSMENT CAP FOR NOTICE PURPOSES ONLY.**

**WHEREAS**, if the future, anticipated, annual operations and maintenance assessments are projected to exceed \$2,946.50 per acre, the District Manager shall provide all notices required by law in the absence of this resolution; and

**WHEREAS**, it is in the best interests of the District and its landowners to approve an operations and maintenance assessment cap of \$2,946.50 per acre for notices purposes only.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1. OPERATIONS AND MAINTENANCE ASSESSMENT CAP FOR NOTICE PURPOSES ONLY.**

- a. The District hereby adopts an operations and maintenance assessment cap in the amount of \$2,946.50 per acre for notice purposes only.
- b. If the future, anticipated, annual operations and maintenance assessments are projected to exceed \$2,946.50 per acre, the District Manager shall publish and mail all notices required by law.
- c. Nothing contained in this Resolution shall prevent or prohibit the District from adopting an annual operation and maintenance assessment that exceed \$2,946.50 per acre, nor shall it be construed as a waiver of the District's right to do so.
- d. Nothing contained in this Resolution shall relieve the District Manager of the responsibility of publishing the notice of the annual budget hearing, as required by section 190.008, Florida Statutes.

**SECTION 2. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**SECTION 3. EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Heritage Harbour Market Place Community Development District.

**PASSED AND ADOPTED** this 3<sup>rd</sup> day of September, 2015

ATTEST:

**HERITAGE HARBOUR MARKET PLACE  
COMMUNITY DEVELOPMENT DISTRICT**

\_\_\_\_\_  
James P. Ward, Secretary

\_\_\_\_\_  
Terrence Kirschner, Chairman

## RESOLUTION 2015-8

### **A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT DESIGNATING DATES, TIME AND LOCATION FOR REGULAR MEETINGS OF THE BOARD OF SUPERVISORS OF THE DISTRICT; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Heritage Harbour Market Place Community Development District (the "District") is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

**WHEREAS**, in accordance with the provisions of Chapter 189.415, Florida Statutes, the District is required to file quarterly, semiannually, or annually a schedule of its regular meetings with the local governing authority or authorities; and

**WHEREAS**, in accordance with the above referenced Statute, the District shall also publish quarterly, semiannually, or annually its regular meeting schedule in a newspaper of general paid circulation in the County in which the District is located and shall appear in the legal notices section of the classified advertisements;

### **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT:**

#### **SECTION 1. DESIGNATION OF DATES, TIME AND LOCATION OF REGULAR MEETINGS**

- a. **Date:** The first Thursday of each month for Fiscal Year 2016, which covers the period October 1, 2015 through September 30, 2016.
- b. **Time:** 2:15 P.M. (Eastern Standard Time)
- c. **Location:** River Strand Golf and Country Club (Clubhouse), 7155 Grand Estuary Trail, Bradenton, Florida 34212

**SECTION 2. Sunshine Law and Meeting Cancellations and Continuations.** The meetings of the Board of Supervisors are open to the public and will be conducted in accordance with the provisions of Florida Law for Community Development Districts. The District by and through its District Manager may cancel any meeting of the Board of Supervisors and all meetings may be continued to a date, time, and place to be specified on the record at the hearings or meeting.

**SECTION 2. Conflict.** That all Sections or parts of Sections of any Resolutions, Agreements or actions of the Board of Supervisor's in conflict are hereby repealed to the extent of such conflict.

**RESOLUTION 2015-8**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT DESIGNATING DATES, TIME AND LOCATION FOR REGULAR MEETINGS OF THE BOARD OF SUPERVISORS OF THE DISTRICT; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY AND PROVIDING AN EFFECTIVE DATE.**

**SECTION 2. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**SECTION 3. EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Heritage Harbour Market Place Community Development District.

**PASSED AND ADOPTED** this 3<sup>rd</sup> day of September, 2015

ATTEST:

**HERITAGE HARBOUR MARKET PLACE  
COMMUNITY DEVELOPMENT DISTRICT**

\_\_\_\_\_  
James P. Ward, Secretary

\_\_\_\_\_  
Terrence Kirschner, Chairman

# ***SUPERVISOR OF ELECTIONS***

**MICHAEL BENNETT**

*- Supervisor -*

600 301 Boulevard West, Suite 108

Bradenton, Florida 34205

Phone: (941) 741-3823

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[www.VoteManatee.com](http://www.VoteManatee.com)

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April 30, 2015

Heritage Harbour Marketplace  
Jim Ward  
JPWard & Associates, LLC  
2041 NE 6 Terrace  
Wilton Manors, FL 33305

Dear Mr. Ward,

We are in receipt of your request for the number of registered voters in the Heritage Harbour Market Place Community Development District of April 15, 2015. According to our records, there were 0 persons registered in the Heritage Harbour Market Place Community Development District as of that date.

I hope this information is helpful to you. If I can be of any further assistance to you, please do not hesitate to contact my office at your earliest convenience.

Sincerely,



Michael Bennett  
Supervisor of Elections

RS/klj



RECYCLED  
PAPER

*Protect the Manatee...*

**BOARD OF SUPERVISOR'S**

**HERITAGE HARBOUR MARKET PLACE  
COMMUNITY DEVELOPMENT DISTRICT**

**FINANCIAL STATEMENTS  
July 31, 2015**

**Board of Supervisor's**

**Terry Kirschner, Chairman  
William Riley, Vice Chairman  
Chris Kemper, Assistant Secretary  
Scott Edwards, Assistant Secretary  
Matthew Morris, Assistant Secretary**

James P. Ward  
District Manager  
2041 NE 6 Terrace  
Wilton Manors, Florida 33305

Phone: 954-658-4900  
E-mail: ward9490@comcast.net



## Heritage Harbour Market Place Community Development District

### Balance Sheet - All Funds and Account Groups as of July 31, 2015

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
<b>Assets</b>						
<b>Cash and Investments</b>						
General Fund - Invested Cash	\$ 49,284	\$ -	\$ -	\$ -	\$ -	\$ 49,284
Capital Projects Fund-Deferred Cost Account	-	-	235,707	-	-	235,707
<b>Debt Service Fund</b>						
Revenue Account	-	11	-	-	-	11
Reserve Account	-	715,413	-	-	-	715,413
Prepayment Account	-	-	-	-	-	-
<b>Due from Other Funds</b>						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
<b>Market Valuation Adjustments</b>						
<b>Due from Other Governments</b>						
<b>Accounts Receivable</b>						
<b>Prepaid Expenses</b>						
Amount Available in Debt Service Funds	-	-	-	715,424	-	715,424
Amount to be Provided by Debt Service Funds	-	-	-	13,049,576	-	13,049,576
General Fixed Assets	-	-	-	-	5,122,084	5,122,084
<b>Total Assets</b>	<b>\$ 49,284</b>	<b>\$ 715,424</b>	<b>\$ 235,707</b>	<b>\$ 13,765,000</b>	<b>\$ 5,122,084</b>	<b>\$ 19,887,499</b>

## Heritage Harbour Market Place Community Development District

### Balance Sheet - All Funds and Account Groups as of July 31, 2015

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
<b>Liabilities</b>						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	13,765,000	-	13,765,000
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,765,000</b>	<b>\$ -</b>	<b>\$ 13,765,000</b>
<b>Fund Equity and Other Credits</b>						
Investment in General Fixed Assets	-	-		-	5,122,084	5,122,084
<b>Fund Balance</b>						
<b>Restricted</b>						
Beginning: October 1, 2014	-	1,491,875	235,293	-	-	1,727,168
Results from Current Operations	-	(776,451)	414	-	-	(776,037)
<b>Unassigned</b>						
Beginning: October 1, 2014	96,083	-	-	-	-	96,083
Results from Current Operations	(46,799)	-	-	-	-	(46,799)
<b>Total Fund Equity and Other Credits</b>	<b>49,284</b>	<b>715,424</b>	<b>235,707</b>	<b>-</b>	<b>5,122,084</b>	<b>6,122,499</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 49,284</b>	<b>\$ 715,424</b>	<b>\$ 235,707</b>	<b>\$ 13,765,000</b>	<b>\$ 5,122,084</b>	<b>\$ 19,887,499</b>



**Heritage Harbour Market Place Community Development District**

**General Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the Period Ending July 31, 2015**

	October	November	December	January	February	March	April	May	June	July	Year to Date	Annual Budget	% of Budget
<b>Revenue and Other Sources</b>													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest</b>													
Interest - General Checking	6	5	6	5	5	5	6	2	2	2	42	100	42%
<b>Special Assessment Revenue</b>													
Special Assessments - Uniform Method	209	-	2,164	2,150	-	-	-	-	-	-	4,524	57,320	8%
Special Assessments - Non-Uniform Mthd	-	-	12,633	9,743	-	-	-	-	-	-	22,375	22,375	100%
<b>Total Revenue and Other Sources:</b>	<b>\$ 215</b>	<b>\$ 5</b>	<b>\$ 14,802</b>	<b>\$ 11,898</b>	<b>\$ 5</b>	<b>\$ 5</b>	<b>\$ 6</b>	<b>\$ 2</b>	<b>\$ 2</b>	<b>\$ 2</b>	<b>\$ 26,941</b>	<b>\$ 79,795</b>	<b>34%</b>
<b>Expenditures and Other Uses</b>													
<b>Legislative</b>													
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ -	\$ -	\$ 400	\$ 800	\$ 1,200	67%
Board of Supervisor's - FICA	-	-	-	-	-	-	31	-	-	31	61	92	67%
<b>Executive</b>													
Executive Salaries	2,692	2,692	2,692	4,038	2,692	2,692	2,692	2,692	2,692	4,038	29,615	35,000	85%
Executive Salaries - FICA	206	206	206	309	206	206	206	206	206	309	2,266	2,678	85%
Executive Salaries - Insurance	312	312	312	312	312	312	312	312	312	312	3,125	2,400	130%
<b>Financial and Administrative</b>													
Audit Services	-	-	-	4,800	1,600	-	-	-	-	-	6,400	6,400	100%
Accounting Services	150	473	443	559	396	503	56	760	469	319	4,126	4,600	90%
Assessment Roll Preparation	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	500	-	-	-	-	-	-	-	500	500	100%
<b>Other Contractual Services</b>													
Recording and Transcription	-	-	-	-	-	-	-	140	-	45	185	500	37%
Legal Advertising	-	1,354	-	-	-	-	-	-	-	-	1,354	2,400	56%
Trustee Services	-	-	5,810	-	-	-	-	-	-	-	5,810	4,700	124%
Dissemination Agent Services	-	-	-	-	-	-	-	-	1,000	-	1,000	1,000	100%

**Heritage Harbour Market Place Community Development District**

**General Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the Period Ending July 31, 2015**

	October	November	December	January	February	March	April	May	June	July	Year to Date	Annual Budget	% of Budget
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Services	27	27	62	39	44	29	30	29	29	30	345	500	69%
<b>Travel and Per Diem</b>	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Communications &amp; Freight Services</b>													
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	7	10	-	10	-	-	6	33	400	8%
<b>Rentals &amp; Leases</b>													
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Computer Services and Website Development	559	559	559	559	559	559	559	559	559	559	5,585	-	-
<b>Insurance</b>	5,665	-	-	-	-	-	-	-	-	-	-	8,000	0%
<b>Printing &amp; Binding</b>	-	-	-	-	10	-	-	-	159	-	169	100	169%
<b>Office Supplies</b>	-	-	-	-	-	-	-	-	-	-	-	50	0%
<b>Subscription &amp; Memberships</b>	-	175	-	-	-	-	-	-	-	-	175	175	100%
<b>Legal Services</b>													
Legal - General Counsel	-	-	572	316	-	550	-	3,444	1,292	-	6,174	2,000	309%
<b>Other General Government Services</b>													
Engineering Services - General Fund	-	-	-	-	-	-	-	-	353	-	353	1,200	29%
<b>Capital Outlay</b>	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 9,611</b>	<b>\$ 5,797</b>	<b>\$ 11,156</b>	<b>\$ 10,940</b>	<b>\$ 5,829</b>	<b>\$ 4,851</b>	<b>\$ 4,296</b>	<b>\$ 8,142</b>	<b>\$ 7,070</b>	<b>\$ 6,048</b>	<b>\$ 73,741</b>	<b>\$ 79,795</b>	<b>92%</b>
Net Increase/ (Decrease) of Fund Balance	(9,396)	(5,792)	3,646	958	(5,824)	(4,846)	(4,290)	(8,139)	(7,068)	(6,047)	(46,799)	-	N/A
Fund Balance - Beginning	96,083	86,687	80,894	84,541	85,499	79,674	74,828	70,538	62,398	55,330	96,083	93,883	
Fund Balance - Ending	<u>\$ 86,687</u>	<u>\$ 80,894</u>	<u>\$ 84,541</u>	<u>\$ 85,499</u>	<u>\$ 79,674</u>	<u>\$ 74,828</u>	<u>\$ 70,538</u>	<u>\$ 62,398</u>	<u>\$ 55,330</u>	<u>\$ 49,284</u>	<u>\$ 49,284</u>	<u>\$ 93,883</u>	

**Heritage Harbour Market Place Community Development District**

**Debt Service Fund - Series 2005 Bonds  
Statement of Revenue, Expenditures and Changes in Fund Balance  
for the Period Ending July 31, 2015**

	October	November	December	January	February	March	April	May	June	July	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,108	0%
<b>Interest Income</b>													
Revenue Account	18	22	6	4	5	5	5	11	-	-	78	-	N/A
Reserve Account	40	41	40	33	33	30	33	32	24	24	330	1,800	18%
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>													
Special Assessments - Uniform Method	2,996	-	30,469	-	-	-	-	-	-	-	33,465	775,725	4%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	314,606	-	-	-	314,606	314,606	100%
<b>Prepayment Revenue</b>													
Prepayment Revenue	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 3,054</b>	<b>\$ 63</b>	<b>\$ 30,516</b>	<b>\$ 37</b>	<b>\$ 38</b>	<b>\$ 35</b>	<b>\$ 314,644</b>	<b>\$ 43</b>	<b>\$ 24</b>	<b>\$ 24</b>	<b>\$ 348,479</b>	<b>\$ 1,115,239</b>	<b>31%</b>
<b>Expenditures and Other Uses</b>													
<b>Debt Service</b>													
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 335,000	\$ -	\$ -	\$ 335,000	\$ 335,000	100%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	394,800	-	-	-	-	-	394,800	-	-	789,600	789,600	100%
<b>Operating Transfers Out</b>	40	41	40	33	33	30	33	32	24	24	330	23,108	1%
<b>Total Expenditures and Other Uses:</b>	<b>\$ 40</b>	<b>\$ 394,841</b>	<b>\$ 40</b>	<b>\$ 33</b>	<b>\$ 33</b>	<b>\$ 30</b>	<b>\$ 33</b>	<b>\$ 729,832</b>	<b>\$ 24</b>	<b>\$ 24</b>	<b>\$ 1,124,930</b>	<b>\$ 1,147,708</b>	<b>98%</b>
Net Increase/ (Decrease) of Fund Balance	3,014	(394,778)	30,476	4	5	5	314,611	(729,789)	-	-	(776,451)	(32,469)	
Fund Balance - Beginning	1,491,875	1,494,890	1,100,112	1,130,587	1,130,592	1,130,597	1,130,602	1,445,213	715,424	715,424	1,491,875	1,503,894	
Fund Balance - Ending	<u>\$ 1,494,890</u>	<u>\$ 1,100,112</u>	<u>\$ 1,130,587</u>	<u>\$ 1,130,592</u>	<u>\$ 1,130,597</u>	<u>\$ 1,130,602</u>	<u>\$ 1,445,213</u>	<u>\$ 715,424</u>	<u>\$ 715,424</u>	<u>\$ 715,424</u>	<u>\$ 715,424</u>	<u>\$ 1,471,425</u>	

**Heritage Harbour Market Place Community Development District**

Capital Projects Fund

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending July 31, 2015

	October	November	December	January	February	March	April	May	June	July	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>													
Deferred Cost Account	10	10	10	8	8	7	8	8	8	8	84	-	N/A
Operating Transfers In	40	41	40	33	33	30	33	32	24	24	330	23,108	1%
<b>Total Revenue and Other Sources:</b>	<b>\$ 50</b>	<b>\$ 51</b>	<b>\$ 50</b>	<b>\$ 41</b>	<b>\$ 41</b>	<b>\$ 37</b>	<b>\$ 41</b>	<b>\$ 40</b>	<b>\$ 32</b>	<b>\$ 31</b>	<b>\$ 414</b>	<b>\$ 23,108</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>													
<b>Flood Control - Stormwater Management</b>													
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) of Fund Balance	50	51	50	41	41	37	41	40	32	31	414	23,108	
Fund Balance - Beginning	235,293	235,343	235,394	235,444	235,485	235,526	235,563	235,604	235,643	235,676	235,293	235,252	
Fund Balance - Ending	<u>\$ 235,343</u>	<u>\$ 235,394</u>	<u>\$ 235,444</u>	<u>\$ 235,485</u>	<u>\$ 235,526</u>	<u>\$ 235,563</u>	<u>\$ 235,604</u>	<u>\$ 235,643</u>	<u>\$ 235,676</u>	<u>\$ 235,707</u>	<u>\$ 235,707</u>	<u>\$ 258,360</u>	