

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - AUGUST 31, 2024

FISCAL YEAR 2024

PREPARED BY:

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Heritage Harbour Market Place Community Development District

**Balance Sheet - All Funds and Account Groups
as of August 31, 2024**

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
Cash and Investments	\$ 135,364	\$ -	\$ -	\$ -	\$ -	\$ 135,364
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	127,471	-	-	-	127,471
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	-	-	-	-	-
Sinking Fund	-	-	-	-	-	-
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	79	-	-	-	79
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	327,551	-	327,551
Amount to be Provided by Debt Service Funds	-	-	-	2,592,449	-	2,592,449
General Fixed Assets	-	-	-	-	2,822,237	2,822,237
Total Assets	<u>\$ 135,364</u>	<u>\$ 327,551</u>	<u>\$ -</u>	<u>\$ 2,920,000</u>	<u>\$ 2,822,237</u>	<u>\$ 6,205,152</u>

Heritage Harbour Market Place Community Development District

**Balance Sheet - All Funds and Account Groups
as of August 31, 2024**

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	79	-	-	-	-	79
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	2,920,000	-	2,920,000
Total Liabilities	\$ 79	\$ -	\$ -	\$ 2,920,000	\$ -	\$ 2,920,079
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	2,822,237	2,822,237
Fund Balance						
Restricted						
Beginning: October 1, 2023	-	338,030	-	-	-	338,030
Results from Current Operations	-	(10,479)	-	-	-	(10,479)
Unassigned						
Beginning: October 1, 2023	148,523	-	-	-	-	148,523
Results from Current Operations	(13,238)	-	-	-	-	(13,238)
Total Fund Equity and Other Credits	135,285	327,551	-	-	2,822,237	3,285,073
Total Liabilities, Fund Equity and Other Credits	\$ 135,364	\$ 327,551	\$ -	\$ 2,920,000	\$ 2,822,237	\$ 6,205,152

Heritage Harbour Market Place Community Development District

**General Fund
Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending August 31, 2024**

	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources														
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest														
Interest - General Checking	1	1	1	1	1							7	-	N/A
Special Assessment Revenue														
Special Assessments - Uniform Method				17,183	6,419		13				7	23,621	28,398	83%
Special Assessments - Non-Uniform Mthd	27,017	69	4,865	11,408			11,408			11,408		66,175	61,241	108%
Inter-Fund Group Transfers In														
Total Revenue and Other Sources:	\$ 27,018	\$ 70	\$ 4,867	\$ 28,592	\$ 6,420	\$ -	\$ 11,421	\$ -	\$ -	\$ 11,408	\$ 7	\$ 89,802	\$ 89,639	100%
Expenditures and Other Uses														
Legislative														
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600	0%
Board of Supervisor's - FICA	-	-	-	-	-	-	-	-	-	-	-	-	46	0%
Executive														
Executive Salaries	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	41,250	45,000	92%
Executive Salaries - FICA	287	287	287	287	287	287	287	287	287	287	287	3,156	3,443	92%
Executive Salaries - Insurance														N/A
Financial and Administrative														
Audit Services			6,300									6,300	6,300	100%
Accounting Services		405	355	575	540	360	515	390	402	325	270	4,137	2,600	159%
Assessment Roll Preparation														N/A
Arbitrage Rebate Services			500									500	500	100%
Other														N/A
Other Contractual Services														
Recording and Transcription													150	0%
Legal Advertising								350				350	2,400	15%
Trustee Services	5,064						750					5,814	5,065	115%
Dissemination Agent Services		5,000										5,000	5,000	100%
Bond Amortization Schedules						500						500		N/A
Property Appraiser Fees														N/A
Bank Services	75	124	23	22	157							401	500	80%
Travel and Per Diem														
														N/A
Communications & Freight Services														
Telephone														N/A
Postage, Freight & Messenger							15					15	50	30%

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending August 31, 2024**

	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Annual Budget	% of Budget
Rentals & Leases														
Miscellaneous Equipment Leasing												-	-	N/A
Computer Services and Website Development	1,676	100	-									1,776	7,560	23%
Insurance	7,195											7,195	7,200	100%
Printing & Binding												-	50	0%
Office Supplies												-	-	N/A
Subscription & Memberships		175	-									175	175	100%
Legal Services														
Legal - General Counsel					880	200			23,286	1,849	156	26,371	3,000	879%
Legal - Litigation Counsel												-	-	N/A
Comprehensive Planning														
Professional Services-Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services														
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Stormwater Needs Analysis	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Property Owner Refunds	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Payroll Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	100	-	-	100	-	N/A
Total Expenditures and Other Uses:	\$ 18,048	\$ 9,841	\$ 11,215	\$ 4,634	\$ 5,613	\$ 5,097	\$ 5,317	\$ 4,777	\$ 27,825	\$ 6,210	\$ 4,463	\$ 103,040	\$ 89,639	115%
Net Increase/ (Decrease) of Fund Balance	8,971	(9,771)	(6,348)	23,958	807	(5,096.88)	6,104	(4,777)	(27,825)	5,197	(4,456)	(13,238)		N/A
Fund Balance - Beginning	148,523	157,494	147,723	141,374	165,332	166,139	161,042	167,146	162,369	134,544	139,741	148,523	149,136	
Fund Balance - Ending	<u>\$ 157,494</u>	<u>\$ 147,723</u>	<u>\$ 141,374</u>	<u>\$ 165,332</u>	<u>\$ 166,139</u>	<u>\$ 161,042</u>	<u>\$ 167,146</u>	<u>\$ 162,369</u>	<u>\$ 134,544</u>	<u>\$ 139,741</u>	<u>\$ 135,285</u>	<u>\$ 135,285</u>	<u>\$ 149,136</u>	

Heritage Harbour Market Place Community Development District

Debt Service Fund - Series 2005 Bonds

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending August 31, 2024**

	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Budget	% of Budget
Revenue and Other Sources														
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income														
Revenue Account	395	843	102	237	373	1,160	1,642	1,601	548	536	560	7,996	-	N/A
Reserve Account	879	909	873	897	889	832	890	861	889	861	889	9,670	10	96700%
Interest Account												-	-	N/A
Sinking Fund Account												-	-	N/A
Special Assessment Revenue														
Special Assessments - Uniform Method		820	58,158	205,390	76,725	-	154				79	341,327	339,420	101%
Special Assessments - Non-Uniform Mthd	170,028											170,028	791,810	21%
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 171,302	\$ 2,572	\$ 59,133	\$ 206,525	\$ 77,988	\$ 1,992	\$ 2,686	\$ 2,461	\$ 1,437	\$ 1,397	\$ 1,528	\$ 529,021	\$ 1,131,240	47%
Expenditures and Other Uses														
Debt Service														
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 165,000	\$ -	\$ -	\$ -	\$ 165,000	\$ 555,000	30%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	288,120	-	-	-	-	-	86,380	-	-	-	374,500	576,240	65%
Legal Services														
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Inter-Fund Group Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 288,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 251,380	\$ -	\$ -	\$ -	\$ 539,500	\$ 1,131,240	48%
Net Increase/ (Decrease) of Fund Balance	171,302	(285,548)	59,133	206,525	77,988	1,992	2,686	(248,919)	1,437	1,397	1,528	(10,479)	-	
Fund Balance - Beginning	338,030	509,332	223,784	282,917	489,442	567,429	569,421	572,108	323,189	324,626	326,023	338,030	329,711	
Fund Balance - Ending	<u>\$ 509,332</u>	<u>\$ 223,784</u>	<u>\$ 282,917</u>	<u>\$ 489,442</u>	<u>\$ 567,429</u>	<u>\$ 569,421</u>	<u>\$ 572,108</u>	<u>\$ 323,189</u>	<u>\$ 324,626</u>	<u>\$ 326,023</u>	<u>\$ 327,551</u>	<u>\$ 327,551</u>	<u>\$ 329,711</u>	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending August 31, 2024**

	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Budget	% of Budget
Revenue and Other Sources														
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income														
Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses														
Flood Control - Stormwater Management														
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>