

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JULY 31, 2022

FISCAL YEAR 2022

PREPARED BY:

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Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of July 31, 2022

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 142,561	\$ -	\$ -	\$ -	\$ -	\$ 142,561
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	14,025	-	-	-	14,025
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	0	-	-	-	0
Sinking Fund	-	0	-	-	-	0
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	214,025	-	214,025
Amount to be Provided by Debt Service Funds	-	-	-	11,095,975	-	11,095,975
General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Total Assets	\$ 142,561	\$ 214,025	\$ -	\$ 11,310,000	\$ 4,346,527	\$ 16,013,113

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of July 31, 2022

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	11,310,000	-	11,310,000
Total Liabilities	\$ -	\$ -	\$ -	\$ 11,310,000	\$ -	\$ 11,310,000
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Fund Balance						
Restricted						
Beginning: October 1, 2020	-	328,602	-	-	-	328,602
Results from Current Operations	-	(114,576)	-	-	-	(114,576)
Unassigned						
Beginning: October 1, 2020	145,050	-	-	-	-	145,050
Results from Current Operations	(2,489)	-	-	-	-	(2,489)
Total Fund Equity and Other Credits	142,561	214,025	-	-	4,346,527	4,703,113
Total Liabilities, Fund Equity and Other Credits	\$ 142,561	\$ 214,025	\$ -	\$ 11,310,000	\$ 4,346,527	\$ 16,013,113

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending July 31, 2022**

	October	November	December	January	February	March	April	May	June	July	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest													
Interest - General Checking	1	1	2	1	1	2	2	1	1	1	15	10	151%
Special Assessment Revenue													
Special Assessments - Uniform Method	124	2,377	23,207	734	1,140	-	-	-	-	-	27,582	27,518	100%
Special Assessments - Non-Uniform Mthd	11,215	-	-	-	15,817	-	15,817	-	-	-	42,849	58,666	73%
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 11,340	\$ 2,379	\$ 23,209	\$ 735	\$ 16,958	\$ 2	\$ 15,819	\$ 1	\$ 1	\$ 1	\$ 70,446	\$ 86,194	82%
Expenditures and Other Uses													
Legislative													
Board of Supervisor's Fees	\$ 400	\$ -	\$ -	\$ -	\$ 400	\$ -	\$ 200	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,600	63%
Board of Supervisor's - FICA	31	-	-	-	31	-	15	-	-	-	77	122	63%
Executive													
Executive Salaries	2,692	2,692	2,692	-	2,692	9,731	3,417	3,417	3,417	3,417	34,167	41,000	83%
Executive Salaries - FICA	206	206	206	-	206	744	261	261	261	261	2,614	3,137	83%
Executive Salaries - Insurance	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Financial and Administrative													
Audit Services	-	-	-	-	-	-	5,900	-	-	-	5,900	5,900	100%
Accounting Services	-	410	389	-	300	150	440	877	236	370	3,172	3,000	106%
Assessment Roll Preparation	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	500	-	-	-	-	500	500	100%
Other	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services													
Recording and Transcription	-	48	-	-	-	48	-	58	-	-	154	200	77%
Legal Advertising	-	489	-	-	-	96	350	-	-	-	935	2,400	39%
Trustee Services	-	5,064	-	-	-	-	-	-	-	-	5,064	5,300	96%
Dissemination Agent Services	-	-	5,000	-	-	-	-	-	-	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Services	78	31	33	32	31	36	22	55	23	23	364	400	91%
Travel and Per Diem	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services													
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	7	-	-	13	-	47	(0)	-	-	67	200	34%

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending July 31, 2022**

	October	November	December	January	February	March	April	May	June	July	Year to Date	Annual Budget	% of Budget
Rentals & Leases													
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Computer Services and Website Development	50	609	50	-	2,285	609	-	1,118	559	-	5,279	7,560	70%
Insurance	6,436	-	-	-	-	-	-	-	-	-	6,436	6,600	98%
Printing & Binding	61	-	194	-	-	-	-	-	-	-	255	100	255%
Office Supplies	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships	175	-	-	-	-	-	-	-	-	-	175	175	100%
Legal Services													
Legal - General Counsel	-	1,324	235	-	-	52	-	168	-	-	1,778	3,000	59%
Legal - Litigation Counsel	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Comprehensive Planning													
Professional Services-Planning	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services													
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Property Owner Refunds	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Payroll Expenses	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 10,129	\$ 10,880	\$ 8,798	\$ 32	\$ 5,958	\$ 11,966	\$ 10,652	\$ 5,952	\$ 4,497	\$ 4,071	\$ 72,935	\$ 86,194	85%
Net Increase/ (Decrease) of Fund Balance	1,211	(8,501)	14,411	703	11,000	(11,965)	5,167	(5,951)	(4,495)	(4,070)	(2,489)		N/A
Fund Balance - Beginning	145,050	146,261	137,760	152,171	152,874	163,874	151,909	157,076	151,125	146,630	145,050	127,500	
Fund Balance - Ending	<u>\$ 146,261</u>	<u>\$ 137,760</u>	<u>\$ 152,171</u>	<u>\$ 152,874</u>	<u>\$ 163,874</u>	<u>\$ 151,909</u>	<u>\$ 157,076</u>	<u>\$ 151,125</u>	<u>\$ 146,630</u>	<u>\$ 142,561</u>	<u>\$ 142,561</u>	<u>\$ 127,500</u>	

Heritage Harbour Market Place Community Development District

Debt Service Fund - Series 2005 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending July 31, 2022

	October	November	December	January	February	March	April	May	June	July	Year to Date	Budget	% of Budget
Revenue and Other Sources													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income													
Revenue Account	0	2	0	1	2	2	2	3	0	0	10	-	N/A
Reserve Account	1	1	1	1	1	1	1	1	1	1	8	10	83%
Interest Account	-	-	-	-	-	-	-	0	0	-	0	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	0	0	-	0	-	N/A
Special Assessment Revenue													
Special Assessments - Uniform Method	1,527	29,236	285,392	9,025	14,017	-	-	-	-	-	339,197	338,562	100%
Special Assessments - Non-Uniform Mthd	278,600	-	-	-	-	-	395,968	-	-	-	674,567	789,788	85%
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 280,128	\$ 29,239	\$ 285,393	\$ 9,026	\$ 14,019	\$ 2	\$ 395,970	\$ 4	\$ 1	\$ 1	\$ 1,013,784	\$ 1,128,360	90%
Expenditures and Other Uses													
Debt Service													
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 495,000	\$ -	\$ -	\$ 495,000	\$ 495,000	100%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense	-	316,680	-	-	-	-	-	316,680	-	-	633,360	633,360	100%
Legal Services													
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Inter-Fund Group Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	-	-	-	-	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 316,680	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 811,680	\$ -	\$ -	\$ 1,128,360	\$ 1,128,360	100%
Net Increase/ (Decrease) of Fund Balance	280,128	(287,441)	285,393	9,026	14,019	2	395,970	(811,676)	1	1	(114,576)	-	
Fund Balance - Beginning	328,602	608,730	321,289	606,682	615,708	629,727	629,730	1,025,700	214,023	214,024	328,602	309,910	
Fund Balance - Ending	<u>\$ 608,730</u>	<u>\$ 321,289</u>	<u>\$ 606,682</u>	<u>\$ 615,708</u>	<u>\$ 629,727</u>	<u>\$ 629,730</u>	<u>\$ 1,025,700</u>	<u>\$ 214,023</u>	<u>\$ 214,024</u>	<u>\$ 214,025</u>	<u>\$ 214,025</u>	<u>\$ 309,910</u>	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending July 31, 2022

	October	November	December	January	February	March	April	May	June	July	Year to Date	Budget	% of Budget
Revenue and Other Sources													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income													
Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses													
Flood Control - Stormwater Management													
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>