

# HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - FEBRUARY, 2022

FISCAL YEAR 2022

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PREPARED BY:

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## Heritage Harbour Market Place Community Development District

### Balance Sheet - All Funds and Account Groups

as of February 28, 2022

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
<b>Assets</b>						
<b>Cash and Investments</b>						
General Fund - Invested Cash	\$ 177,891	\$ -	\$ -	\$ -	\$ -	\$ 177,891
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
<b>Debt Service Fund</b>						
Revenue Account	-	415,710	-	-	-	415,710
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	-	-	-	-	-
Sinking Fund	-	0	-	-	-	0
<b>Due from Other Funds</b>						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	14,017	-	-	-	14,017
Capital Projects Fund	-	-	-	-	-	-
<b>Market Valuation Adjustments</b>	-	-	-	-	-	-
<b>Due from Other Governments</b>	-	-	-	-	-	-
<b>Accounts Receivable</b>	-	-	-	-	-	-
<b>Prepaid Expenses</b>	-	-	-	-	-	-
<b>Amount Available in Debt Service Funds</b>	-	-	-	629,727	-	629,727
<b>Amount to be Provided by Debt Service Funds</b>	-	-	-	10,680,273	-	10,680,273
<b>General Fixed Assets</b>	-	-	-	-	4,346,527	4,346,527
<b>Total Assets</b>	<b>\$ 177,891</b>	<b>\$ 629,727</b>	<b>\$ -</b>	<b>\$ 11,310,000</b>	<b>\$ 4,346,527</b>	<b>\$ 16,464,145</b>

**Heritage Harbour Market Place Community Development District**

**Balance Sheet - All Funds and Account Groups**

as of February 28, 2022

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
<b>Liabilities</b>						
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Deferred Revenue</b>	-	-	-	-	-	-
<b>Due to Other Governments</b>	-	-	-	-	-	-
<b>Due to Other Funds</b>						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	14,017	-	-	-	-	14,017
<b>Matured Bonds Payable - Series 2005</b>	-	-	-	-	-	-
<b>Matured Interest Payable - Series 2005</b>	-	-	-	-	-	-
<b>Bonds Payable - Series 2005</b>	-	-	-	11,310,000	-	11,310,000
<b>Total Liabilities</b>	<b>\$ 14,017</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,310,000</b>	<b>\$ -</b>	<b>\$ 11,324,017</b>
<b>Fund Equity and Other Credits</b>						
<b>Investment in General Fixed Assets</b>	-	-	-	-	4,346,527	4,346,527
<b>Fund Balance</b>						
<b>Restricted</b>						
Beginning: October 1, 2020	-	328,602	-	-	-	328,602
Results from Current Operations	-	301,126	-	-	-	301,126
<b>Unassigned</b>						
Beginning: October 1, 2020	145,050	-	-	-	-	145,050
Results from Current Operations	18,824	-	-	-	-	18,824
<b>Total Fund Equity and Other Credits</b>	<b>163,874</b>	<b>629,727</b>	<b>-</b>	<b>-</b>	<b>4,346,527</b>	<b>5,140,128</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 177,891</b>	<b>\$ 629,727</b>	<b>\$ -</b>	<b>\$ 11,310,000</b>	<b>\$ 4,346,527</b>	<b>\$ 16,464,145</b>

**Heritage Harbour Market Place Community Development District**

**General Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the Period Ending February 28, 2022**

	October	November	December	January	February	Year to Date	Annual Budget	% of Budget
<b>Revenue and Other Sources</b>								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	N/A
<b>Interest</b>								
Interest - General Checking	1	1	2	1	1	8	10	78%
<b>Special Assessment Revenue</b>								
Special Assessments - Uniform Method	124	2,377	23,207	734	1,140	27,582	27,518	100%
Special Assessments - Non-Uniform Mthd	11,215	-	-	-	15,817	27,032	58,666	46%
<b>Inter-Fund Group Transfers In</b>								
	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 11,340</b>	<b>\$ 2,379</b>	<b>\$ 23,209</b>	<b>\$ 735</b>	<b>\$ 16,958</b>	<b>\$ 54,621</b>	<b>\$ 86,194</b>	<b>63%</b>
<b>Expenditures and Other Uses</b>								
<b>Legislative</b>								
Board of Supervisor's Fees	\$ 400	\$ -	\$ -	\$ -	\$ 400	\$ 800	\$ 1,600	50%
Board of Supervisor's - FICA	31	-	-	-	31	61	122	50%
<b>Executive</b>								
Executive Salaries	2,692	2,692	2,692	-	2,692	10,769	41,000	26%
Executive Salaries - FICA	206	206	206	-	206	824	3,137	26%
Executive Salaries - Insurance	-	-	-	-	-	-	-	N/A
<b>Financial and Administrative</b>								
Audit Services	-	-	-	-	-	-	5,900	0%
Accounting Services	-	410	389	-	300	1,099	3,000	37%
Assessment Roll Preparation	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	500	0%
Other	-	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>								
Recording and Transcription	-	48	-	-	-	48	200	24%
Legal Advertising	-	489	-	-	-	489	2,400	20%
Trustee Services	-	5,064	-	-	-	5,064	5,300	96%
Dissemination Agent Services	-	-	5,000	-	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	-	-	-	N/A
Bank Services	78	31	33	32	31	204	400	51%
<b>Travel and Per Diem</b>								
	-	-	-	-	-	-	-	N/A
<b>Communications &amp; Freight Services</b>								
Telephone	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	7	-	-	13	21	200	10%

**Heritage Harbour Market Place Community Development District**

**General Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the Period Ending February 28, 2022**

	<b>October</b>	<b>November</b>	<b>December</b>	<b>January</b>	<b>February</b>	<b>Year to Date</b>	<b>Annual Budget</b>	<b>% of Budget</b>
<b>Rentals &amp; Leases</b>								
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	N/A
Computer Services and Website Development	50	609	50	-	2,285	2,994	7,560	40%
<b>Insurance</b>	6,436	-	-	-	-	6,436	6,600	98%
<b>Printing &amp; Binding</b>	61	-	194	-	-	255	100	255%
<b>Office Supplies</b>	-	-	-	-	-	-	-	N/A
<b>Subscription &amp; Memberships</b>	175	-	-	-	-	175	175	100%
<b>Legal Services</b>								
Legal - General Counsel	-	1,324	235	-	-	1,558	3,000	52%
Legal - Litigation Counsel	-	-	-	-	-	-	-	N/A
<b>Comprehensive Planning</b>								
Professional Services-Planning	-	-	-	-	-	-	-	N/A
<b>Other General Government Services</b>								
Engineering Services - General Fund	-	-	-	-	-	-	-	N/A
Property Owner Refunds	-	-	-	-	-	-	-	N/A
<b>Payroll Expenses</b>	-	-	-	-	-	-	-	N/A
<b>Capital Outlay</b>	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 10,129</b>	<b>\$ 10,880</b>	<b>\$ 8,798</b>	<b>\$ 32</b>	<b>\$ 5,958</b>	<b>\$ 35,797</b>	<b>\$ 86,194</b>	<b>42%</b>
Net Increase/ (Decrease) of Fund Balance	1,211	(8,501)	14,411	703	11,000	18,824	N/A	
Fund Balance - Beginning	145,050	146,261	137,760	152,171	152,874	145,050	127,500	
Fund Balance - Ending	<u>\$ 146,261</u>	<u>\$ 137,760</u>	<u>\$ 152,171</u>	<u>\$ 152,874</u>	<u>\$ 163,874</u>	<u>\$ 163,874</u>	<u>\$ 127,500</u>	

**Heritage Harbour Market Place Community Development District**

**Debt Service Fund - Series 2005 Bonds**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the Period Ending February 28, 2022**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Revenue and Other Sources</b>								
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>								
Revenue Account	0	2	0	1	2	5	-	N/A
Reserve Account	1	1	1	1	1	4	10	42%
Interest Account	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>								
Special Assessments - Uniform Method	1,527	29,236	285,392	9,025	14,017	339,197	338,562	100%
Special Assessments - Non-Uniform Mthd	278,600	-	-	-	-	278,600	789,788	35%
<b>Inter-Fund Group Transfers In</b>	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 280,128</b>	<b>\$ 29,239</b>	<b>\$ 285,393</b>	<b>\$ 9,026</b>	<b>\$ 14,019</b>	<b>\$ 617,806</b>	<b>\$ 1,128,360</b>	<b>55%</b>
<b>Expenditures and Other Uses</b>								
<b>Debt Service</b>								
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 495,000	0%
Principal - Early Redemptions	-	-	-	-	-	-	-	N/A
Interest Expense	-	316,680	-	-	-	316,680	633,360	50%
<b>Legal Services</b>								
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	N/A
<b>Operating Transfers Out</b>								
<b>Inter-Fund Group Transfers Out</b>	-	-	-	-	-	-	-	N/A
Trustee Services	-	-	-	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 316,680</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 316,680</b>	<b>\$ 1,128,360</b>	<b>28%</b>
Net Increase/ (Decrease) of Fund Balance	280,128	(287,441)	285,393	9,026	14,019	301,126	-	
Fund Balance - Beginning	328,602	608,730	321,289	606,682	615,708	328,602	309,910	
Fund Balance - Ending	<u>\$ 608,730</u>	<u>\$ 321,289</u>	<u>\$ 606,682</u>	<u>\$ 615,708</u>	<u>\$ 629,727</u>	<u>\$ 629,727</u>	<u>\$ 309,910</u>	

**Heritage Harbour Market Place Community Development District**

**Capital Projects Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance  
for the Period Ending February 28, 2022**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Revenue and Other Sources</b>								
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>								
Deferred Cost Account	-	-	-	-	-	-	-	N/A
<b>Operating Transfers In</b>	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
<b>Expenditures and Other Uses</b>								
<b>Flood Control - Stormwater Management</b>								
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	-	-	N/A
<b>Operating Transfers Out</b>	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	-	-	-
Fund Balance - Beginning	-	-	-	-	-	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	