

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JANUARY, 2022

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of January 31, 2022

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 161,899	\$ -	\$ -	\$ -	\$ -	\$ 161,899
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	406,683	-	-	-	406,683
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	-	-	-	-	-
Sinking Fund	-	0	-	-	-	0
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	9,025	-	-	-	9,025
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	615,708	-	615,708
Amount to be Provided by Debt Service Funds	-	-	-	10,694,292	-	10,694,292
General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Total Assets	\$ 161,899	\$ 615,708	\$ -	\$ 11,310,000	\$ 4,346,527	\$ 16,434,134

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of January 31, 2022

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	9,025	-	-	-	-	9,025
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	11,310,000	-	11,310,000
Total Liabilities	\$ 9,025	\$ -	\$ -	\$ 11,310,000	\$ -	\$ 11,319,025
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Fund Balance						
Restricted						
Beginning: October 1, 2020	-	328,602	-	-	-	328,602
Results from Current Operations	-	287,106	-	-	-	287,106
Unassigned						
Beginning: October 1, 2020	145,050	-	-	-	-	145,050
Results from Current Operations	7,824	-	-	-	-	7,824
Total Fund Equity and Other Credits	152,874	615,708	-	-	4,346,527	5,115,109
Total Liabilities, Fund Equity and Other Credits	\$ 161,899	\$ 615,708	\$ -	\$ 11,310,000	\$ 4,346,527	\$ 16,434,134

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending January 31, 2022**

	October	November	December	January	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	N/A
Interest							
Interest - General Checking	1	1	2	1	6	10	64%
Special Assessment Revenue							
Special Assessments - Uniform Method	124	2,377	23,207	734	26,442	27,518	96%
Special Assessments - Non-Uniform Mthd	11,215	-	-	-	11,215	58,666	19%
Inter-Fund Group Transfers In	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 11,340	\$ 2,379	\$ 23,209	\$ 735	\$ 37,663	\$ 86,194	44%
Expenditures and Other Uses							
Legislative							
Board of Supervisor's Fees	\$ 400	\$ -	\$ -	\$ -	\$ 400	\$ 1,600	25%
Board of Supervisor's - FICA	31	-	-	-	31	122	25%
Executive							
Executive Salaries	2,692	2,692	2,692	-	8,077	41,000	20%
Executive Salaries - FICA	206	206	206	-	618	3,137	20%
Executive Salaries - Insurance	-	-	-	-	-	-	N/A
Financial and Administrative							
Audit Services	-	-	-	-	-	5,900	0%
Accounting Services	-	410	389	-	799	3,000	27%
Assessment Roll Preparation	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	500	0%
Other	-	-	-	-	-	-	N/A
Other Contractual Services							
Recording and Transcription	-	48	-	-	48	200	24%
Legal Advertising	-	489	-	-	489	2,400	20%
Trustee Services	-	5,064	-	-	5,064	5,300	96%
Dissemination Agent Services	-	-	5,000	-	5,000	5,000	100%
Property Appraiser Fees	-	-	-	-	-	-	N/A
Bank Services	78	31	33	32	173	400	43%
Travel and Per Diem							
	-	-	-	-	-	-	N/A
Communications & Freight Services							
Telephone	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	7	-	-	7	200	4%

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending January 31, 2022**

	October	November	December	January	Year to Date	Annual Budget	% of Budget
Rentals & Leases							
Miscellaneous Equipment Leasing	-	-	-	-	-	-	N/A
Computer Services and Website Development	50	609	50	-	709	7,560	9%
Insurance	6,436	-	-	-	6,436	6,600	98%
Printing & Binding	61	-	194	-	255	100	255%
Office Supplies	-	-	-	-	-	-	N/A
Subscription & Memberships	175	-	-	-	175	175	100%
Legal Services							
Legal - General Counsel	-	1,324	235	-	1,558	3,000	52%
Legal - Litigation Counsel	-	-	-	-	-	-	N/A
Comprehensive Planning							
Professional Services-Planning	-	-	-	-	-	-	N/A
Other General Government Services							
Engineering Services - General Fund	-	-	-	-	-	-	N/A
Property Owner Refunds	-	-	-	-	-	-	N/A
Payroll Expenses	-	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 10,129	\$ 10,880	\$ 8,798	\$ 32	\$ 29,839	\$ 86,194	35%
Net Increase/ (Decrease) of Fund Balance	1,211	(8,501)	14,411	703	7,824	N/A	
Fund Balance - Beginning	145,050	146,261	137,760	152,171	145,050	127,500	
Fund Balance - Ending	<u>\$ 146,261</u>	<u>\$ 137,760</u>	<u>\$ 152,171</u>	<u>\$ 152,874</u>	<u>\$ 152,874</u>	<u>\$ 127,500</u>	

Heritage Harbour Market Place Community Development District

Debt Service Fund - Series 2005 Bonds

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending January 31, 2022**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income							
Revenue Account	0	2	0	1	3	-	N/A
Reserve Account	1	1	1	1	3	10	33%
Interest Account	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	N/A
Special Assessment Revenue							
Special Assessments - Uniform Method	1,527	29,236	285,392	9,025	325,180	338,562	96%
Special Assessments - Non-Uniform Mthd	278,600	-	-	-	278,600	789,788	35%
Inter-Fund Group Transfers In	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 280,128	\$ 29,239	\$ 285,393	\$ 9,026	\$ 603,786	\$ 1,128,360	54%
Expenditures and Other Uses							
Debt Service							
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 495,000	0%
Principal - Early Redemptions	-	-	-	-	-	-	N/A
Interest Expense	-	316,680	-	-	316,680	633,360	50%
Legal Services							
Legal - Foreclosure Counsel	-	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	-	N/A
Inter-Fund Group Transfers Out	-	-	-	-	-	-	N/A
Trustee Services	-	-	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 316,680	\$ -	\$ -	\$ 316,680	\$ 1,128,360	28%
Net Increase/ (Decrease) of Fund Balance	280,128	(287,441)	285,393	9,026	287,106	-	
Fund Balance - Beginning	328,602	608,730	321,289	606,682	328,602	309,910	
Fund Balance - Ending	<u>\$ 608,730</u>	<u>\$ 321,289</u>	<u>\$ 606,682</u>	<u>\$ 615,708</u>	<u>\$ 615,708</u>	<u>\$ 309,910</u>	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending January 31, 2022**

	October	November	December	January	Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income						
Deferred Cost Account	-	-	-	-	-	N/A
Operating Transfers In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses						
Flood Control - Stormwater Management						
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	