

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - DECEMBER 31, 2024

FISCAL YEAR 2025

PREPARED BY:

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Heritage Harbour Market Place Community Development District

**Balance Sheet - All Funds and Account Groups
as of December 31, 2024**

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
Cash and Investments	\$ 146,064	\$ -	\$ -	\$ -	\$ -	\$ 146,064
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	87,548	-	-	-	87,548
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	-	-	-	-	-
Sinking Fund	-	-	-	-	-	-
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	287,548	-	287,548
Amount to be Provided by Debt Service Funds	-	-	-	2,632,452	-	2,632,452
General Fixed Assets	-	-	-	-	2,822,237	2,822,237
Total Assets	<u>\$ 146,064</u>	<u>\$ 287,548</u>	<u>\$ -</u>	<u>\$ 2,920,000</u>	<u>\$ 2,822,237</u>	<u>\$ 6,175,849</u>

Heritage Harbour Market Place Community Development District

**Balance Sheet - All Funds and Account Groups
as of December 31, 2024**

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	2,920,000	-	2,920,000
Total Liabilities	\$ -	\$ -	\$ -	\$ 2,920,000	\$ -	\$ 2,920,000
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	2,822,237	2,822,237
Fund Balance						
Restricted						
Beginning: October 1, 2024	-	306,006	-	-	-	306,006
Results from Current Operations	-	(18,458)	-	-	-	(18,458)
Unassigned						
Beginning: October 1, 2024	148,892	-	-	-	-	148,892
Results from Current Operations	(2,828)	-	-	-	-	(2,828)
Total Fund Equity and Other Credits	146,064	287,548	-	-	2,822,237	3,255,849
Total Liabilities, Fund Equity and Other Credits	\$ 146,064	\$ 287,548	\$ -	\$ 2,920,000	\$ 2,822,237	\$ 6,175,849

Heritage Harbour Market Place Community Development District

**General Fund
Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending December 31, 2024**

	October	November	December	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	N/A
Interest						
Interest - General Checking	-	-	-	-	16	N/A
Special Assessment Revenue						
Special Assessments - Uniform Method	85	-	5,204	5,288	29,991	18%
Special Assessments - Non-Uniform Mthd	25,156	-	-	25,156	63,949	39%
Inter-Fund Group Transfers In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 25,240	\$ -	\$ 5,204	\$ 30,444	\$ 93,956	32%
Expenditures and Other Uses						
Legislative						
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ 600	0%
Board of Supervisor's - FICA	-	-	-	-	46	0%
Executive						
Executive Salaries	3,938	-	-	3,938	47,250	8%
Executive Salaries - FICA	301	-	-	301	3,615	8%
Professional Management	-	4,239	4,239	8,478	-	N/A
Financial and Administrative						
Audit Services	-	-	-	-	6,500	0%
Accounting Services	-	700	350	1,050	4,200	25%
Assessment Roll Preparation	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	500	500	500	100%
Other	-	-	-	-	-	N/A
Other Contractual Services						
Recording and Transcription	-	-	-	-	200	0%
Legal Advertising	-	320	-	320	750	43%
Trustee Services	-	5,064	-	5,064	5,065	100%
Dissemination Agent Services	-	5,000	-	5,000	5,000	100%
Bond Amortization Schedules	-	-	-	-	-	N/A
Property Appraiser Fees	-	-	-	-	-	N/A
Bank Services	-	-	-	-	500	0%
Travel and Per Diem	-	-	-	-	-	N/A
Communications & Freight Services						
Telephone	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	-	50	0%

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending December 31, 2024**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>Year to Date</u>	<u>Annual Budget</u>	<u>% of Budget</u>
Rentals & Leases						
Miscellaneous Equipment Leasing				-	-	N/A
Computer Services and Website Development	-	-	-	-	7,560	0%
Insurance	7,483	-	-	7,483	7,895	95%
Printing & Binding				-	50	0%
Office Supplies				-	-	N/A
Subscription & Memberships		175		175	175	100%
Legal Services						
Legal - General Counsel				-	4,000	0%
Legal - Litigation Counsel				-	-	N/A
Comprehensive Planning						
Professional Services-Planning	-	-	-	-	-	N/A
Other General Government Services						
Engineering Services - General Fund	-	-	-	-	-	N/A
Stormwater Needs Analysis	-	-	-	-	-	N/A
Manatee County RE Taxes	-	-	963	963	-	N/A
Payroll Expenses	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 11,722	\$ 15,498	\$ 6,052	\$ 33,272	\$ 93,956	35%
Net Increase/ (Decrease) of Fund Balance	13,519	(15,498)	(848)	(2,828)	N/A	
Fund Balance - Beginning	126,464	139,983	124,484	126,464	117,707	
Fund Balance - Ending	<u>\$ 139,983</u>	<u>\$ 124,484</u>	<u>\$ 123,636</u>	<u>\$ 123,636</u>	<u>\$ 117,707</u>	

Heritage Harbour Market Place Community Development District

**Debt Service Fund - Series 2005 Bonds
Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending December 31, 2024**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income						
Revenue Account	533	524	188	1,245	-	N/A
Reserve Account	827	804	747	2,378	20	11892%
Interest Account				-	-	N/A
Sinking Fund Account				-	-	N/A
Special Assessment Revenue						
Special Assessments - Uniform Method	956		58,723	59,679	338,500	18%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	#DIV/0!
Inter-Fund Group Transfers In						
	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,316	\$ 1,328	\$ 59,658	\$ 63,302	\$ 338,520	19%
Expenditures and Other Uses						
Debt Service						
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ 175,000	0%
Principal - Early Redemptions	-	-	-	-	-	N/A
Interest Expense	-	81,760	-	81,760	163,520	50%
Legal Services						
Legal - Foreclosure Counsel	-	-	-	-	-	N/A
Operating Transfers Out						
	-	-	-	-	-	N/A
Inter-Fund Group Transfers Out						
Trustee Services	-	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 81,760	\$ -	\$ 81,760	\$ 338,520	24%
Net Increase/ (Decrease) of Fund Balance	2,316	(80,432)	59,658	(18,458)	-	
Fund Balance - Beginning	329,006	331,322	250,890	329,006	337,201	
Fund Balance - Ending	<u>\$ 331,322</u>	<u>\$ 250,890</u>	<u>\$ 310,548</u>	<u>\$ 310,548</u>	<u>\$ 337,201</u>	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending December 31, 2024**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income						
Deferred Cost Account	-	-	-	-	-	N/A
Operating Transfers In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses						
Flood Control - Stormwater Management						
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	