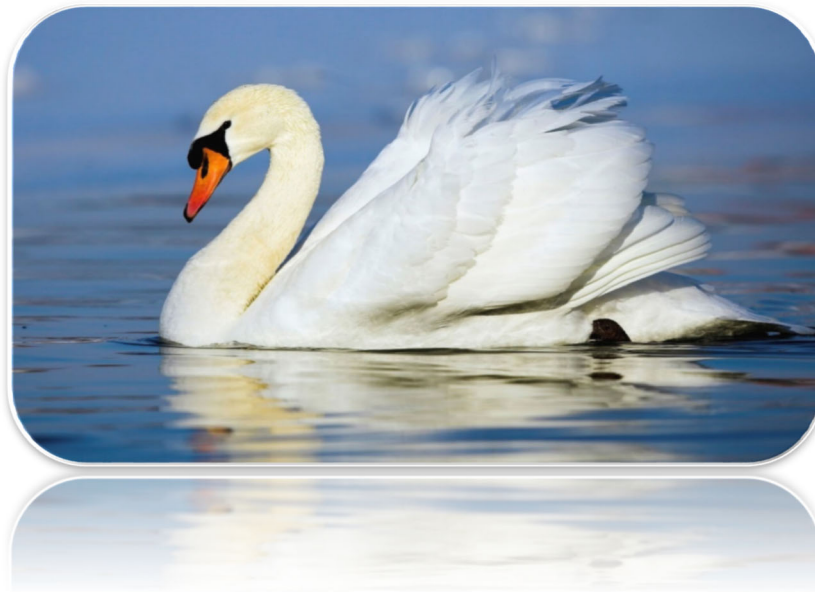


HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS -DECEMBER 31, 2023

FISCAL YEAR 2024

PREPARED BY:

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Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups as of December 31, 2023

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
Capital Projects Fund-Deferred Cost Account	\$ 141,374	\$ -	\$ -	\$ -	\$ -	\$ 141,374
Debt Service Fund						
Revenue Account	-	23,783	-	-	-	23,783
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	-	-	-	-	-
Sinking Fund	-	0	-	-	-	0
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	223,784	-	223,784
Amount to be Provided by Debt Service Funds	-	-	-	9,541,216	-	9,541,216
General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Total Assets	\$ 141,374	\$ 223,784	\$ -	\$ 9,765,000	\$ 4,346,527	\$ 14,476,685

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of December 31, 2023

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	9,765,000	-	9,765,000
Total Liabilities	\$ -	\$ -	\$ -	\$ 9,765,000	\$ -	\$ 9,765,000
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Fund Balance						
Restricted						
Beginning: October 1, 2022	-	338,030	-	-	-	338,030
Results from Current Operations	-	(114,246)	-	-	-	(114,246)
Unassigned						
Beginning: October 1, 2022	148,523	-	-	-	-	148,523
Results from Current Operations	(7,149)	-	-	-	-	(7,149)
Total Fund Equity and Other Credits	141,374	223,784	-	-	4,346,527	4,711,685
Total Liabilities, Fund Equity and Other Credits	\$ 141,374	\$ 223,784	\$ -	\$ 9,765,000	\$ 4,346,527	\$ 14,476,685

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending December 31, 2023**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>Year to Date</u>	<u>Annual Budget</u>	<u>% of Budget</u>
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	N/A
Interest						
Interest - General Checking	1	1	1	4	-	N/A
Special Assessment Revenue						
Special Assessments - Uniform Method				-	28,398	0%
Special Assessments - Non-Uniform Mthd	27,017	69	4,865	31,951	61,241	52%
Inter-Fund Group Transfers In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 27,018	\$ 70	\$ 4,867	\$ 31,955	\$ 89,639	36%
Expenditures and Other Uses						
Legislative						
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ 600	0%
Board of Supervisor's - FICA	-	-	-	-	46	0%
Executive						
Executive Salaries	3,750	3,750	3,750	11,250	45,000	25%
Executive Salaries - FICA	287	287	287	861	3,443	25%
Executive Salaries - Insurance				-	-	N/A
Financial and Administrative						
Audit Services			6,300	6,300	6,300	100%
Accounting Services		405	355	760	2,600	29%
Assessment Roll Preparation				-	-	N/A
Arbitrage Rebate Services			500	500	500	100%
Other				-	-	N/A
Other Contractual Services						
Recording and Transcription				-	150	0%
Legal Advertising				-	2,400	0%
Trustee Services	5,064			5,064	5,065	100%
Dissemination Agent Services		5,000	-	5,000	5,000	100%
Property Appraiser Fees				-	-	N/A
Bank Services	75	124	23	222	500	44%
Travel and Per Diem						
Travel and Per Diem				-	-	N/A
Communications & Freight Services						
Telephone				-	-	N/A
Postage, Freight & Messenger				-	50	0%

Heritage Harbour Market Place Community Development District

General Fund

Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending December 31, 2023

	October	November	December	Year to Date	Annual Budget	% of Budget
Rentals & Leases						
Miscellaneous Equipment Leasing				-	-	N/A
Computer Services and Website Development	1,676	100	-	1,776	7,560	23%
Insurance	7,195			7,195	7,200	100%
Printing & Binding				-	50	0%
Office Supplies				-	-	N/A
Subscription & Memberships		175	-	175	175	100%
Legal Services						
Legal - General Counsel				-	3,000	0%
Legal - Litigation Counsel				-	-	N/A
Comprehensive Planning						
Professional Services-Planning	-	-	-	-	-	N/A
Other General Government Services						
Engineering Services - General Fund	-	-	-	-	-	N/A
Stormwater Needs Analysis	-	-	-	-	-	N/A
Property Owner Refunds	-	-	-	-	-	N/A
Payroll Expenses	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 18,048	\$ 9,841	\$ 11,215	\$ 39,104	\$ 89,639	44%
Net Increase/ (Decrease) of Fund Balance	8,971	(9,771)	(6,348)	(7,149)	N/A	
Fund Balance - Beginning	148,523	157,494	147,723	148,523	149,136	
Fund Balance - Ending	<u>\$ 157,494</u>	<u>\$ 147,723</u>	<u>\$ 141,374</u>	<u>\$ 141,374</u>	<u>\$ 149,136</u>	

Heritage Harbour Market Place Community Development District

Debt Service Fund - Series 2005 Bonds Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending December 31, 2023

	October	November	December	Year to Date	Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income						
Revenue Account	395	843		1,237	-	N/A
Reserve Account	879	909		1,788	10	17883%
Interest Account				-	-	N/A
Sinking Fund Account				-	-	N/A
Special Assessment Revenue						
Special Assessments - Uniform Method		820		820	339,420	0%
Special Assessments - Non-Uniform Mthd	170,028			170,028	791,810	21%
Inter-Fund Group Transfers In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 171,302	\$ 2,572	\$ -	\$ 173,874	\$ 1,131,240	15%
Expenditures and Other Uses						
Debt Service						
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ 555,000	0%
Principal - Early Redemptions	-	-	-	-	-	N/A
Interest Expense	-	288,120	-	288,120	576,240	50%
Legal Services						
Legal - Foreclosure Counsel	-	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	-	N/A
Inter-Fund Group Transfers Out	-	-	-	-	-	N/A
Trustee Services	-	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 288,120	\$ -	\$ 288,120	\$ 1,131,240	25%
Net Increase/ (Decrease) of Fund Balance	171,302	(285,548)	-	(114,246)	-	
Fund Balance - Beginning	338,030	509,332	223,784	338,030	329,711	
Fund Balance - Ending	\$ 509,332	\$ 223,784	\$ 223,784	\$ 223,784	\$ 329,711	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending December 31, 2023

	<u>October</u>	<u>November</u>	<u>December</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income						
Deferred Cost Account	-	-	-	-	-	N/A
Operating Transfers In						
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses						
Flood Control - Stormwater Management						
Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	N/A
Operating Transfers Out						
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	