

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - NOVEMBER 30, 2024

FISCAL YEAR 2025

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Heritage Harbour Market Place Community Development District

**Balance Sheet - All Funds and Account Groups
as of November 30, 2024**

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
Cash and Investments	\$ 123,912	\$ -	\$ -	\$ -	\$ -	\$ 123,912
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	50,890	-	-	-	50,890
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	-	-	-	-	-
Sinking Fund	-	-	-	-	-	-
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	23,000	-	-	-	-	23,000
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	250,890	-	250,890
Amount to be Provided by Debt Service Funds	-	-	-	2,669,110	-	2,669,110
General Fixed Assets	-	-	-	-	2,822,237	2,822,237
Total Assets	<u>\$ 146,912</u>	<u>\$ 250,890</u>	<u>\$ -</u>	<u>\$ 2,920,000</u>	<u>\$ 2,822,237</u>	<u>\$ 6,140,039</u>

Heritage Harbour Market Place Community Development District

**Balance Sheet - All Funds and Account Groups
as of November 30, 2024**

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	23,000	-	-	-	23,000
Debt Service - Series 2005	-	-	-	-	-	-
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	2,920,000	-	2,920,000
Total Liabilities	\$ -	\$ 23,000	\$ -	\$ 2,920,000	\$ -	\$ 2,943,000
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	2,822,237	2,822,237
Fund Balance						
Restricted						
Beginning: October 1, 2024	-	306,006	-	-	-	306,006
Results from Current Operations	-	(78,116)	-	-	-	(78,116)
Unassigned						
Beginning: October 1, 2024	148,892	-	-	-	-	148,892
Results from Current Operations	(1,980)	-	-	-	-	(1,980)
Total Fund Equity and Other Credits	146,912	227,890	-	-	2,822,237	3,197,039
Total Liabilities, Fund Equity and Other Credits	\$ 146,912	\$ 250,890	\$ -	\$ 2,920,000	\$ 2,822,237	\$ 6,140,039

Heritage Harbour Market Place Community Development District

General Fund

Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending November 30, 2024

	October	November	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	N/A
Interest					
Interest - General Checking	-	-	-	16	N/A
Special Assessment Revenue					
Special Assessments - Uniform Method	85	-	85	29,991	0%
Special Assessments - Non-Uniform Mthd	25,156	-	25,156	63,949	39%
Inter-Fund Group Transfers In					
	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 25,240	\$ -	\$ 25,240	\$ 93,956	27%
Expenditures and Other Uses					
Legislative					
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ 600	0%
Board of Supervisor's - FICA	-	-	-	46	0%
Executive					
Executive Salaries	3,938	-	3,938	47,250	8%
Executive Salaries - FICA	301	-	301	3,615	8%
Professional Management	-	4,239	4,239	-	N/A
Financial and Administrative					
Audit Services	-	-	-	6,500	0%
Accounting Services	-	700	700	4,200	17%
Assessment Roll Preparation	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	500	0%
Other	-	-	-	-	N/A
Other Contractual Services					
Recording and Transcription	-	-	-	200	0%
Legal Advertising	-	320	320	750	43%
Trustee Services	-	5,064	5,064	5,065	100%
Dissemination Agent Services	-	5,000	5,000	5,000	100%
Bond Amortization Schedules	-	-	-	-	N/A
Property Appraiser Fees	-	-	-	-	N/A
Bank Services	-	-	-	500	0%
Travel and Per Diem					
	-	-	-	-	N/A
Communications & Freight Services					
Telephone	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	50	0%

Heritage Harbour Market Place Community Development District

General Fund

Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending November 30, 2024

	October	November	Year to Date	Annual Budget	% of Budget
Rentals & Leases					
Miscellaneous Equipment Leasing			-	-	N/A
Computer Services and Website Development	-	-	-	7,560	0%
Insurance	7,483	-	7,483	7,895	95%
Printing & Binding			-	50	0%
Office Supplies			-	-	N/A
Subscription & Memberships		175	175	175	100%
Legal Services					
Legal - General Counsel			-	4,000	0%
Legal - Litigation Counsel			-	-	N/A
Comprehensive Planning					
Professional Services-Planning	-	-	-	-	N/A
Other General Government Services					
Engineering Services - General Fund	-	-	-	-	N/A
Stormwater Needs Analysis	-	-	-	-	N/A
Property Owner Refunds	-	-	-	-	N/A
Payroll Expenses	-	-	-	-	N/A
Contingencies	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 11,722	\$ 15,498	\$ 27,220	\$ 93,956	29%
Net Increase/ (Decrease) of Fund Balance	13,519	(15,498)	(1,980)	N/A	
Fund Balance - Beginning	126,464	139,983	126,464	117,707	
Fund Balance - Ending	\$ 139,983	\$ 124,484	\$ 124,484	\$ 117,707	

Heritage Harbour Market Place Community Development District

Debt Service Fund - Series 2005 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending November 30, 2024

	October	November	Year to Date	Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income					
Revenue Account	533	524	1,057	-	N/A
Reserve Account	827	804	1,631	20	8157%
Interest Account			-	-	N/A
Sinking Fund Account			-	-	N/A
Special Assessment Revenue					
Special Assessments - Uniform Method	956		956	338,500	0%
Special Assessments - Non-Uniform Mthd	-	-	-	-	#DIV/0!
Inter-Fund Group Transfers In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,316	\$ 1,328	\$ 3,644	\$ 338,520	1%
Expenditures and Other Uses					
Debt Service					
Principal - Mandatory	\$ -	\$ -	\$ -	\$ 175,000	0%
Principal - Early Redemptions	-	-	-	-	N/A
Interest Expense	-	81,760	81,760	163,520	50%
Legal Services					
Legal - Foreclosure Counsel	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	N/A
Inter-Fund Group Transfers Out	-	-	-	-	N/A
Trustee Services	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 81,760	\$ 81,760	\$ 338,520	24%
Net Increase/ (Decrease) of Fund Balance	2,316	(80,432)	(78,116)	-	
Fund Balance - Beginning	329,006	331,322	329,006	337,201	
Fund Balance - Ending	\$ 331,322	\$ 250,890	\$ 250,890	\$ 337,201	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending November 30, 2024

	October	November	Year to Date	Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income					
Deferred Cost Account	-	-	-	-	N/A
Operating Transfers In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses					
Flood Control - Stormwater Management					
Engineering Services	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	
Fund Balance - Ending	\$ -	\$ -	\$ -	\$ -	