

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - NOVEMBER 30, 2023

FISCAL YEAR 2024

PREPARED BY:

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Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of November 30, 2023

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
Capital Projects Fund-Deferred Cost Account	\$ 147,723	\$ -	\$ -	\$ -	\$ -	\$ 147,723
Debt Service Fund						
Revenue Account	-	23,783	-	-	-	23,783
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	-	-	-	-	-
Sinking Fund	-	0	-	-	-	0
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	223,784	-	223,784
Amount to be Provided by Debt Service Funds	-	-	-	9,541,216	-	9,541,216
General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Total Assets	\$ 147,723	\$ 223,784	\$ -	\$ 9,765,000	\$ 4,346,527	\$ 14,483,033

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of November 30, 2023

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	9,765,000	-	9,765,000
Total Liabilities	\$ -	\$ -	\$ -	\$ 9,765,000	\$ -	\$ 9,765,000
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	4,346,527	4,346,527
Fund Balance						
Restricted						
Beginning: October 1, 2022	-	338,030	-	-	-	338,030
Results from Current Operations	-	(114,246)	-	-	-	(114,246)
Unassigned						
Beginning: October 1, 2022	148,523	-	-	-	-	148,523
Results from Current Operations	(800)	-	-	-	-	(800)
Total Fund Equity and Other Credits	147,723	223,784	-	-	4,346,527	4,718,033
Total Liabilities, Fund Equity and Other Credits	\$ 147,723	\$ 223,784	\$ -	\$ 9,765,000	\$ 4,346,527	\$ 14,483,033

Heritage Harbour Market Place Community Development District

General Fund

Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending November 30, 2023

	October	November	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	N/A
Interest					
Interest - General Checking	1	1	3	-	N/A
Special Assessment Revenue					
Special Assessments - Uniform Method			-	28,398	0%
Special Assessments - Non-Uniform Mthd	27,017	69	27,086	61,241	44%
Inter-Fund Group Transfers In					
	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 27,018	\$ 70	\$ 27,088	\$ 89,639	30%
Expenditures and Other Uses					
Legislative					
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ 600	0%
Board of Supervisor's - FICA	-	-	-	46	0%
Executive					
Executive Salaries	3,750	3,750	7,500	45,000	17%
Executive Salaries - FICA	287	287	574	3,443	17%
Executive Salaries - Insurance			-	-	N/A
Financial and Administrative					
Audit Services			-	6,300	0%
Accounting Services		405	405	2,600	16%
Assessment Roll Preparation			-	-	N/A
Arbitrage Rebate Services			-	500	0%
Other			-	-	N/A
Other Contractual Services					
Recording and Transcription			-	150	0%
Legal Advertising			-	2,400	0%
Trustee Services	5,064		5,064	5,065	100%
Dissemination Agent Services		5,000	5,000	5,000	100%
Property Appraiser Fees			-	-	N/A
Bank Services	75	124	199	500	40%
Travel and Per Diem					
			-	-	N/A
Communications & Freight Services					
Telephone			-	-	N/A
Postage, Freight & Messenger			-	50	0%

Heritage Harbour Market Place Community Development District

General Fund

Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending November 30, 2023

	October	November	Year to Date	Annual Budget	% of Budget
Rentals & Leases					
Miscellaneous Equipment Leasing			-	-	N/A
Computer Services and Website					
Development	1,676	100	1,776	7,560	23%
Insurance	7,195		7,195	7,200	100%
Printing & Binding			-	50	0%
Office Supplies			-	-	N/A
Subscription & Memberships		175	175	175	100%
Legal Services					
Legal - General Counsel			-	3,000	0%
Legal - Litigation Counsel			-	-	N/A
Comprehensive Planning					
Professional Services-Planning	-	-	-	-	N/A
Other General Government Services					
Engineering Services - General Fund	-	-	-	-	N/A
Stormwater Needs Analysis	-	-	-	-	N/A
Property Owner Refunds	-	-	-	-	N/A
Payroll Expenses	-	-	-	-	N/A
Capital Outlay	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 18,048	\$ 9,841	\$ 27,889	\$ 89,639	31%
Net Increase/ (Decrease) of Fund Balance	8,971	(9,771)	(800)	N/A	
Fund Balance - Beginning	148,523	157,494	148,523	149,136	
Fund Balance - Ending	<u>\$ 157,494</u>	<u>\$ 147,723</u>	<u>\$ 147,723</u>	<u>\$ 149,136</u>	

Heritage Harbour Market Place Community Development District

Debt Service Fund - Series 2005 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending November 30, 2023

	October	November	Year to Date	Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income					
Revenue Account	395	843	1,237	-	N/A
Reserve Account	879	909	1,788	10	17883%
Interest Account			-	-	N/A
Sinking Fund Account			-	-	N/A
Special Assessment Revenue					
Special Assessments - Uniform Method		820	820	339,420	0%
Special Assessments - Non-Uniform Mthd	170,028		170,028	791,810	21%
Inter-Fund Group Transfers In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 171,302	\$ 2,572	\$ 173,874	\$ 1,131,240	15%
Expenditures and Other Uses					
Debt Service					
Principal - Mandatory	\$ -	\$ -	\$ -	\$ 555,000	0%
Principal - Early Redemptions	-	-	-	-	N/A
Interest Expense	-	288,120	288,120	576,240	50%
Legal Services					
Legal - Foreclosure Counsel	-	-	-	-	N/A
Operating Transfers Out					
Inter-Fund Group Transfers Out	-	-	-	-	N/A
Trustee Services	-	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 288,120	\$ 288,120	\$ 1,131,240	25%
Net Increase/ (Decrease) of Fund Balance	171,302	(285,548)	(114,246)	-	
Fund Balance - Beginning	338,030	509,332	338,030	329,711	
Fund Balance - Ending	\$ 509,332	\$ 223,784	\$ 223,784	\$ 329,711	

Heritage Harbour Market Place Community Development District

Capital Projects Fund

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending November 30, 2023

	October	November	Year to Date	Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income					
Deferred Cost Account	-	-	-	-	N/A
Operating Transfers In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ -	\$ -	N/A
Expenditures and Other Uses					
Flood Control - Stormwater Management					
Engineering Services	\$ -	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	-	N/A
Operating Transfers Out	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) of Fund Balance	-	-	-	-	
Fund Balance - Beginning	-	-	-	-	
Fund Balance - Ending	\$ -	\$ -	\$ -	\$ -	