

# HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT

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**FINANCIAL STATEMENTS - OCTOBER 31, 2024**

FISCAL YEAR 2025

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PREPARED BY:

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**Heritage Harbour Market Place Community Development District**

**Balance Sheet - All Funds and Account Groups  
as of October 31, 2024**

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
<b>Assets</b>						
<b>Cash and Investments</b>						
Cash and Investments	\$ 140,418	\$ -	\$ -	\$ -	\$ -	\$ 140,418
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	130,366	-	-	-	130,366
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	-	-	-	-	-
Sinking Fund	-	-	-	-	-	-
<b>Due from Other Funds</b>						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	956	-	-	-	956
Capital Projects Fund	-	-	-	-	-	-
<b>Market Valuation Adjustments</b>	-	-	-	-	-	-
<b>Due from Other Governments</b>	-	-	-	-	-	-
<b>Assessments Receivable</b>	-	-	-	-	-	-
<b>Prepaid Expenses</b>	-	-	-	-	-	-
<b>Amount Available in Debt Service Funds</b>	-	-	-	331,322	-	331,322
<b>Amount to be Provided by Debt Service Funds</b>	-	-	-	2,588,678	-	2,588,678
<b>General Fixed Assets</b>	-	-	-	-	2,822,237	2,822,237
<b>Total Assets</b>	<u>\$ 140,418</u>	<u>\$ 331,322</u>	<u>\$ -</u>	<u>\$ 2,920,000</u>	<u>\$ 2,822,237</u>	<u>\$ 6,213,977</u>

**Heritage Harbour Market Place Community Development District**

**Balance Sheet - All Funds and Account Groups  
as of October 31, 2024**

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
<b>Liabilities</b>						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	956	-	-	-	-	956
Matured Bonds Payable - Series 2005	-	-	-	-	-	-
Matured Interest Payable - Series 2005	-	-	-	-	-	-
Bonds Payable - Series 2005	-	-	-	2,920,000	-	2,920,000
<b>Total Liabilities</b>	<b>\$ 956</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,920,000</b>	<b>\$ -</b>	<b>\$ 2,920,956</b>
<b>Fund Equity and Other Credits</b>						
Investment in General Fixed Assets	-	-	-	-	2,822,237	2,822,237
<b>Fund Balance</b>						
<b>Restricted</b>						
Beginning: October 1, 2024	-	329,006	-	-	-	329,006
Results from Current Operations	-	2,316	-	-	-	2,316
<b>Unassigned</b>						
Beginning: October 1, 2024	125,944	-	-	-	-	125,944
Results from Current Operations	13,519	-	-	-	-	13,519
<b>Total Fund Equity and Other Credits</b>	<b>139,462</b>	<b>331,322</b>	<b>-</b>	<b>-</b>	<b>2,822,237</b>	<b>3,293,021</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 140,418</b>	<b>\$ 331,322</b>	<b>\$ -</b>	<b>\$ 2,920,000</b>	<b>\$ 2,822,237</b>	<b>\$ 6,213,977</b>

# Heritage Harbour Market Place Community Development District

## General Fund

### Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending October 31, 2024

	October	Year to Date	Annual Budget	% of Budget
<b>Revenue and Other Sources</b>				
Carryforward	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	N/A
<b>Interest</b>				
Interest - General Checking	-	-	16	N/A
<b>Special Assessment Revenue</b>				
Special Assessments - Uniform Method	85	85	29,991	0%
Special Assessments - Non-Uniform Mthd	25,156	25,156	63,949	39%
Inter-Fund Group Transfers In	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 25,240</b>	<b>\$ 25,240</b>	<b>\$ 93,956</b>	<b>27%</b>
<b>Expenditures and Other Uses</b>				
<b>Legislative</b>				
Board of Supervisor's Fees	\$ -	\$ -	\$ 600	0%
Board of Supervisor's - FICA	-	-	46	0%
<b>Executive</b>				
Executive Salaries	3,938	3,938	47,250	8%
Executive Salaries - FICA	301	301	3,615	8%
Executive Salaries - Insurance	-	-	-	N/A
<b>Financial and Administrative</b>				
Audit Services	-	-	6,500	0%
Accounting Services	-	-	4,200	0%
Assessment Roll Preparation	-	-	-	N/A
Arbitrage Rebate Services	-	-	500	0%
Other	-	-	-	N/A
<b>Other Contractual Services</b>				
Recording and Transcription	-	-	200	0%
Legal Advertising	-	-	750	0%
Trustee Services	-	-	5,065	0%
Dissemination Agent Services	-	-	5,000	0%
Bond Amortization Schedules	-	-	-	N/A
Property Appraiser Fees	-	-	-	N/A
Bank Services	-	-	500	0%
Travel and Per Diem	-	-	-	N/A
<b>Communications &amp; Freight Services</b>				
Telephone	-	-	-	N/A
Postage, Freight & Messenger	-	-	50	0%

## Heritage Harbour Market Place Community Development District

### General Fund

#### Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending October 31, 2024

	October	Year to Date	Annual Budget	% of Budget
<b>Rentals &amp; Leases</b>				
Miscellaneous Equipment Leasing		-	-	N/A
Computer Services and Website Development	-	-	7,560	0%
<b>Insurance</b>	7,483	7,483	7,895	95%
<b>Printing &amp; Binding</b>		-	50	0%
<b>Office Supplies</b>		-	-	N/A
<b>Subscription &amp; Memberships</b>		-	175	0%
<b>Legal Services</b>				
Legal - General Counsel		-	4,000	0%
Legal - Litigation Counsel		-	-	N/A
<b>Comprehensive Planning</b>				
Professional Services-Planning	-	-	-	N/A
<b>Other General Government Services</b>				
Engineering Services - General Fund	-	-	-	N/A
Stormwater Needs Analysis	-	-	-	N/A
Property Owner Refunds	-	-	-	N/A
<b>Payroll Expenses</b>	-	-	-	N/A
<b>Contingencies</b>	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 11,722</b>	<b>\$ 11,722</b>	<b>\$ 93,956</b>	<b>12%</b>
Net Increase/ (Decrease) of Fund Balance	13,519	13,519	N/A	
Fund Balance - Beginning	126,464	126,464	117,707	
Fund Balance - Ending	<b>\$ 139,983</b>	<b>\$ 139,983</b>	<b>\$ 117,707</b>	

## Heritage Harbour Market Place Community Development District

### Debt Service Fund - Series 2005 Bonds

#### Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending October 31, 2024

	October	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>				
<b>Carryforward</b>	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>				
Revenue Account	533	533	-	N/A
Reserve Account	827	827	20	4137%
Interest Account		-	-	N/A
Sinking Fund Account		-	-	N/A
<b>Special Assessment Revenue</b>				
Special Assessments - Uniform Method	956	956	338,500	0%
Special Assessments - Non-Uniform Mthd	-	-	-	#DIV/0!
<b>Inter-Fund Group Transfers In</b>	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 2,316</b>	<b>\$ 2,316</b>	<b>\$ 338,520</b>	<b>1%</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
Principal - Mandatory	\$ -	\$ -	\$ 175,000	0%
Principal - Early Redemptions	-	-	-	N/A
Interest Expense	-	-	163,520	0%
<b>Legal Services</b>				
Legal - Foreclosure Counsel	-	-	-	N/A
<b>Operating Transfers Out</b>	-	-	-	N/A
<b>Inter-Fund Group Transfers Out</b>	-	-	-	N/A
Trustee Services	-	-	-	N/A
GF-Litigation (Parcel 19/20)	-	-	-	N/A
CPF-Deferred Cost Account	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 338,520</b>	<b>0%</b>
Net Increase/ (Decrease) of Fund Balance	2,316	2,316	-	
Fund Balance - Beginning	329,006	329,006	337,201	
Fund Balance - Ending	<b>\$ 331,322</b>	<b>\$ 331,322</b>	<b>\$ 337,201</b>	

**Heritage Harbour Market Place Community Development District**

**Capital Projects Fund**

**Statement of Revenue, Expenditures and Changes in Fund Balance**

**for the Period Ending October 31, 2024**

	<u>October</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Revenue and Other Sources</b>				
<b>Carryforward</b>	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>				
Deferred Cost Account	-	-	-	N/A
<b>Operating Transfers In</b>	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
<b>Expenditures and Other Uses</b>				
<b>Flood Control - Stormwater Management</b>				
Engineering Services	\$ -	\$ -	\$ -	N/A
Legal Services	-	-	-	N/A
<b>Operating Transfers Out</b>	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) of Fund Balance	-	-	-	
Fund Balance - Beginning	-	-	-	
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	