

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JULY 2025

FISCAL YEAR 2025

PREPARED BY:

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Heritage Harbour Market Place Community Development District

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JPWard & Associates, LLC

**2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308**

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups as of July 31, 2025

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
	\$ 165,972	\$ -	\$ -	\$ -	\$ -	\$ 165,972
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	124,030	-	-	-	124,030
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	-	-	-	-	-
Sinking Fund	-	-	-	-	-	-
Due from Other Funds						
General Fund	-	74	-	-	-	74
Debt Service - Series 2005	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	324,105	-	324,105
Amount to be Provided by Debt Service Funds	-	-	-	2,420,895	-	2,420,895
General Fixed Assets	-	-	-	-	2,605,142	2,605,142
Total Assets	<u>\$ 165,972</u>	<u>\$ 324,105</u>	<u>\$ -</u>	<u>\$ 2,745,000</u>	<u>\$ 2,605,142</u>	<u>\$ 5,840,219</u>

Heritage Harbour Market Place Community Development District

Balance Sheet - All Funds and Account Groups

as of July 31, 2025

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	74	-	-	-	-	74
Bonds Payable						
Current Portion (Due within 12 months)						
Series 2005	-	-	-	185,000	-	185,000
Long Term						
Series 2005	-	-	-	2,560,000	-	2,560,000
Total Liabilities	\$ 74	\$ -	\$ -	\$ 2,745,000	\$ -	\$ 2,745,074
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-		-	2,605,142	2,605,142
Fund Balance						
Restricted						
Beginning: October 1, 2024	-	306,006	-	-	-	306,006
Results from Current Operations	-	18,099	-	-	-	18,099
Unassigned						
Beginning: October 1, 2024	148,892	-	-	-	-	148,892
Results from Current Operations	17,006	-	-	-	-	17,006
Total Fund Equity and Other Credits	\$ 165,898	\$ 324,105	\$ -	\$ -	\$ 2,605,142	\$ 3,095,144
Total Liabilities, Fund Equity and Other Credits	\$ 165,972	\$ 324,105	\$ -	\$ 2,745,000	\$ 2,605,142	\$ 5,840,219

Heritage Harbour Market Place Community Development District

**General Fund
Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending July 31, 2025**

	October	November	December	January	February	March	April	May	June	July	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	0%
Interest													
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	16	0%
Special Assessment Revenue													
Special Assessments - Uniform Method	85	-	5,204	14,030	3,271	-	5,606	-	2,282	7	30,483	29,991	102%
Special Assessments - Non-Uniform Mthd	25,156	-	-	-	12,931	-	12,931	-	-	12,931	63,949	63,949	100%
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Revenue and Other Sources:	\$ 25,240	\$ -	\$ 5,204	\$ 14,030	\$ 16,202	\$ -	\$ 18,537	\$ -	\$ 2,282	\$ 12,938	\$ 94,432	\$ 93,956	101%
Expenditures and Other Uses													
Legislative													
Board of Supervisor's Fees	-	-	-	-	-	-	-	-	-	-	-	600	0%
Board of Supervisor's - FICA	-	-	-	-	-	-	-	-	-	-	-	46	0%
Executive													
Executive Salaries	3,938	-	-	-	-	-	-	-	-	-	3,938	47,250	8%
Executive Salaries - FICA	301	-	-	-	-	-	-	-	-	-	301	3,615	8%
Professional Management	-	4,239	4,239	4,239	4,239	4,239	4,239	4,239	4,239	4,239	38,149	-	0%
Financial and Administrative													
Audit Services	-	-	-	6,500	-	-	-	-	-	-	6,500	6,500	100%
Accounting Services	-	700	350	350	350	350	350	350	350	350	3,500	4,200	83%
Assessment Roll Preparation	-	-	-	-	-	-	-	-	-	-	-	-	0%
Arbitrage Rebate Services	-	-	500	-	-	-	-	-	-	-	500	500	100%
Other	-	-	-	-	-	-	-	-	-	-	-	-	0%
Other Contractual Services													
Recording and Transcription	-	-	-	-	-	-	-	-	-	-	-	200	0%
Legal Advertising	-	320	-	-	-	-	-	3,882	-	-	4,202	750	560%
Trustee Services	-	5,064	-	-	-	-	-	-	-	-	5,064	5,065	100%
Dissemination Agent Services	-	5,000	-	-	-	-	-	-	-	-	5,000	5,000	100%
Bond Amortization Schedules	-	-	-	-	-	-	-	-	-	-	-	-	0%
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	0%
Bank Services	-	-	-	-	-	-	-	-	-	-	-	500	0%

Heritage Harbour Market Place Community Development District

**General Fund
Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending July 31, 2025**

	October	November	December	January	February	March	April	May	June	July	Year to Date	Annual Budget	% of Budget
Travel and Per Diem	-	-	-	-	-	-	-	-	-	-	-	-	0%
Communications & Freight Services													
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	0%
Postage, Freight & Messenger	-	-	-	-	-	-	9	-	-	-	9	50	19%
Rentals & Leases													
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	-	-	-	-	-	0%
Computer Services and Website Development	-	-	-	300	-	-	-	-	-	-	300	7,560	4%
Insurance	7,483	-	-	-	-	-	-	-	-	-	7,483	7,895	95%
Printing & Binding	-	-	-	-	-	-	-	40	-	-	40	50	80%
Office Supplies	-	-	-	-	-	-	-	-	-	-	-	-	0%
Subscription & Memberships	-	175	-	-	-	-	-	-	-	-	175	175	100%
Legal Services													
Legal - General Counsel	-	-	-	260	-	-	164	130	-	52	606	4,000	15%
Legal - Litigation Counsel	-	-	-	-	-	-	-	-	-	-	-	-	0%
Comprehensive Planning													
Professional Services-Planning	-	-	-	-	-	-	-	-	-	-	-	-	0%
Other General Government Services													
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	-	-	0%
Stormwater Needs Analysis	-	-	-	-	-	-	-	-	-	-	-	-	0%
Manatee County RE Taxes	-	-	963	-	696	-	-	-	-	-	1,659	-	0%
Payroll Expenses	-	-	-	-	-	-	-	-	-	-	-	-	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Expenditures and Other Uses:	\$ 11,722	\$ 15,498	\$ 6,052	\$ 11,649	\$ 5,285	\$ 4,589	\$ 4,762	\$ 8,641	\$ 4,589	\$ 4,641	\$ 77,426	\$ 93,956	82%
 Net Increase/ (Decrease) of Fund Balance	13,519	(15,498)	(848)	2,381	10,917	(4,588.75)	13,775	(8,641)	(2,307)	8,297	17,006	-	
Fund Balance - Beginning	126,464	139,983	124,484	123,636	126,018	136,935	132,346	146,121	137,480	135,173	126,464	126,464	
Fund Balance - Ending	\$ 139,983	\$ 124,484	\$ 123,636	\$ 126,018	\$ 136,935	\$ 132,346	\$ 146,121	\$ 137,480	\$ 135,173	\$ 143,470	\$ 143,470	\$ 126,464	

Heritage Harbour Market Place Community Development District

Debt Service Fund - Series 2005 Bonds

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending July 31, 2025**

	October	November	December	January	February	March	April	May	June	July	Year to Date	Budget	% of Budget
Revenue and Other Sources													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Interest Income													
Revenue Account	533	524	188	206	374	820	1,032	1,005	244	354	5,280	-	0%
Reserve Account	827	804	747	744	721	652	721	698	721	698	7,334	-	0%
Interest Account	-	-	-	-	-	-	-	-	-	-	-	20	0%
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	-	-	0%
Special Assessment Revenue													
Special Assessments - Uniform Method	956	-	58,723	158,331	36,908	-	63,261	-	25,752	74	344,005	338,500	102%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	-	-	-	-	-	-	0%
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Revenue and Other Sources:	\$ 2,316	\$ 1,328	\$ 59,658	\$ 159,280	\$ 38,004	\$ 1,472	\$ 65,014	\$ 1,703	\$ 26,717	\$ 1,127	\$ 356,619	\$ 338,520	105%
Expenditures and Other Uses													
Debt Service													
Principal - Mandatory	-	-	-	-	-	-	-	175,000	-	-	175,000	175,000	100%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	0%
Interest Expense	-	81,760	-	-	-	-	-	81,760	-	-	163,520	163,520	100%
Legal Services													
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	-	-	-	-	0%
Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	0%
Inter-Fund Group Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	0%
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	0%
GF-Litigation (Parcel 19/20)	-	-	-	-	-	-	-	-	-	-	-	-	0%
CPF-Deferred Cost Account	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Expenditures and Other Uses:	\$ -	\$ 81,760	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 256,760	\$ -	\$ -	\$ 338,520	\$ 338,520	100%
Net Increase/ (Decrease) of Fund Balance	2,316	(80,432)	59,658	159,280	38,004	1,472	65,014	(255,057)	26,717	1,127	18,099	-	
Fund Balance - Beginning	329,006	331,322	250,890	310,548	469,829	507,832	509,304	574,318	319,261	345,978	329,006	329,006	
Fund Balance - Ending	\$ 331,322	\$ 250,890	\$ 310,548	\$ 469,829	\$ 507,832	\$ 509,304	\$ 574,318	\$ 319,261	\$ 345,978	\$ 347,105	\$ 347,105	\$ 329,006	