

HERITAGE HARBOUR MARKET PLACE COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MARCH 2025

FISCAL YEAR 2025

PREPARED BY:

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JPWard and Associates, LLC

Community Development District Advisors

Heritage Harbour Market Place Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Heritage Harbour Market Place Community Development District

**Balance Sheet - All Funds and Account Groups
as of March 31, 2025**

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
	\$ 154,774	\$ -	\$ -	\$ -	\$ -	\$ 154,774
Capital Projects Fund-Deferred Cost Account	-	-	-	-	-	-
Debt Service Fund						
Revenue Account	-	286,304	-	-	-	286,304
Reserve Account	-	200,000	-	-	-	200,000
Interest Account	-	-	-	-	-	-
Sinking Fund	-	-	-	-	-	-
Due from Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	486,304	-	486,304
Amount to be Provided by Debt Service Funds	-	-	-	2,433,696	-	2,433,696
General Fixed Assets	-	-	-	-	2,605,142	2,605,142
Total Assets	<u>\$ 154,774</u>	<u>\$ 486,304</u>	<u>\$ -</u>	<u>\$ 2,920,000</u>	<u>\$ 2,605,142</u>	<u>\$ 6,166,219</u>

Heritage Harbour Market Place Community Development District

**Balance Sheet - All Funds and Account Groups
as of March 31, 2025**

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable & Payroll Liabilities	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service - Series 2005	-	-	-	-	-	-
Bonds Payable						
Current Portion (Due within 12 months)						
Series 2005	-	-	-	175,000	-	175,000
Long Term						
Series 2005	-	-	-	2,745,000	-	2,745,000
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,920,000</u>	<u>\$ -</u>	<u>\$ 2,920,000</u>
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	2,605,142	2,605,142
Fund Balance						
Restricted						
Beginning: October 1, 2024	-	306,006	-	-	-	306,006
Results from Current Operations	-	180,298	-	-	-	180,298
Unassigned						
Beginning: October 1, 2024	148,892	-	-	-	-	148,892
Results from Current Operations	5,882	-	-	-	-	5,882
Total Fund Equity and Other Credits	<u>\$ 154,774</u>	<u>\$ 486,304</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,605,142</u>	<u>\$ 3,246,219</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 154,774</u>	<u>\$ 486,304</u>	<u>\$ -</u>	<u>\$ 2,920,000</u>	<u>\$ 2,605,142</u>	<u>\$ 6,166,219</u>

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending March 31, 2025**

	October	November	December	January	February	March	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Miscellaneous Revenue	-	-	-	-	-	-	-	-	0%
Interest									
Interest - General Checking	-	-	-	-	-	-	-	16	0%
Special Assessment Revenue									
Special Assessments - Uniform Method	85	-	5,204	14,030	3,271	-	22,589	29,991	75%
Special Assessments - Non-Uniform Mthd	25,156	-	-	-	12,931	-	38,087	63,949	60%
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	0%
Total Revenue and Other Sources:	\$ 25,240	\$ -	\$ 5,204	\$ 14,030	\$ 16,202	\$ -	\$ 60,676	\$ 93,956	65%
Expenditures and Other Uses									
Legislative									
Board of Supervisor's Fees	-	-	-	-	-	-	-	600	0%
Board of Supervisor's - FICA	-	-	-	-	-	-	-	46	0%
Executive									
Executive Salaries	3,938	-	-	-	-	-	3,938	47,250	8%
Executive Salaries - FICA	301	-	-	-	-	-	301	3,615	8%
Professional Management	-	4,239	4,239	4,239	4,239	4,239	21,194	-	0%
Financial and Administrative									
Audit Services	-	-	-	6,500	-	-	6,500	6,500	100%
Accounting Services	-	700	350	350	350	350	2,100	4,200	50%
Assessment Roll Preparation	-	-	-	-	-	-	-	-	0%
Arbitrage Rebate Services	-	-	500	-	-	-	500	500	100%
Other	-	-	-	-	-	-	-	-	0%
Other Contractual Services									
Recording and Transcription	-	-	-	-	-	-	-	200	0%
Legal Advertising	-	320	-	-	-	-	320	750	43%
Trustee Services	-	5,064	-	-	-	-	5,064	5,065	100%
Dissemination Agent Services	-	5,000	-	-	-	-	5,000	5,000	100%
Bond Amortization Schedules	-	-	-	-	-	-	-	-	0%
Property Appraiser Fees	-	-	-	-	-	-	-	-	0%
Bank Services	-	-	-	-	-	-	-	500	0%

Heritage Harbour Market Place Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending March 31, 2025**

	October	November	December	January	February	March	Year to Date	Annual Budget	% of Budget
Travel and Per Diem	-	-	-	-	-	-	-	-	0%
Communications & Freight Services									
Telephone	-	-	-	-	-	-	-	-	0%
Postage, Freight & Messenger	-	-	-	-	-	-	-	50	0%
Rentals & Leases									
Miscellaneous Equipment Leasing	-	-	-	-	-	-	-	-	0%
Computer Services and Website Development	-	-	-	300	-	-	300	7,560	4%
Insurance	7,483	-	-	-	-	-	7,483	7,895	95%
Printing & Binding	-	-	-	-	-	-	-	50	0%
Office Supplies	-	-	-	-	-	-	-	-	0%
Subscription & Memberships	-	175	-	-	-	-	175	175	100%
Legal Services									
Legal - General Counsel	-	-	-	260	-	-	260	4,000	7%
Legal - Litigation Counsel	-	-	-	-	-	-	-	-	0%
Comprehensive Planning									
Professional Services-Planning	-	-	-	-	-	-	-	-	0%
Other General Government Services									
Engineering Services - General Fund	-	-	-	-	-	-	-	-	0%
Stormwater Needs Analysis	-	-	-	-	-	-	-	-	0%
Manatee County RE Taxes	-	-	963	-	696	-	1,659	-	0%
Payroll Expenses	-	-	-	-	-	-	-	-	0%
Contingencies	-	-	-	-	-	-	-	-	0%
Total Expenditures and Other Uses:	\$ 11,722	\$ 15,498	\$ 6,052	\$ 11,649	\$ 5,285	\$ 4,589	\$ 54,794	\$ 93,956	58%
Net Increase/ (Decrease) of Fund Balance	13,519	(15,498)	(848)	2,381	10,917	(4,588.75)	5,882	-	
Fund Balance - Beginning	126,464	139,983	124,484	123,636	126,018	136,935	126,464	126,464	
Fund Balance - Ending	\$ 139,983	\$ 124,484	\$ 123,636	\$ 126,018	\$ 136,935	\$ 132,346	\$ 132,346	\$ 126,464	

Heritage Harbour Market Place Community Development District

Debt Service Fund - Series 2005 Bonds

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending March 31, 2025

	October	November	December	January	February	March	Year to Date	Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Interest Income									
Revenue Account	533	524	188	206	374	820	2,645	-	0%
Reserve Account	827	804	747	744	721	652	4,495	-	0%
Interest Account	-	-	-	-	-	-	-	20	0%
Sinking Fund Account	-	-	-	-	-	-	-	-	0%
Special Assessment Revenue									
Special Assessments - Uniform Method	956	-	58,723	158,331	36,908	-	254,918	338,500	75%
Special Assessments - Non-Uniform Mthd	-	-	-	-	-	-	-	-	0%
Inter-Fund Group Transfers In	-	-	-	-	-	-	-	-	0%
Total Revenue and Other Sources:	\$ 2,316	\$ 1,328	\$ 59,658	\$ 159,280	\$ 38,004	\$ 1,472	\$ 262,058	\$ 338,520	77%
Expenditures and Other Uses									
Debt Service									
Principal - Mandatory	-	-	-	-	-	-	-	175,000	0%
Principal - Early Redemptions	-	-	-	-	-	-	-	-	0%
Interest Expense	-	81,760	-	-	-	-	81,760	163,520	50%
Legal Services									
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	0%
Operating Transfers Out									
Operating Transfers Out	-	-	-	-	-	-	-	-	0%
Inter-Fund Group Transfers Out									
Inter-Fund Group Transfers Out	-	-	-	-	-	-	-	-	0%
Trustee Services	-	-	-	-	-	-	-	-	0%
GF-Litigation (Parcel 19/20)	-	-	-	-	-	-	-	-	0%
CPF-Deferred Cost Account	-	-	-	-	-	-	-	-	0%
Total Expenditures and Other Uses:	\$ -	\$ 81,760	\$ -	\$ -	\$ -	\$ -	\$ 81,760	\$ 338,520	24%
Net Increase/ (Decrease) of Fund Balance	2,316	(80,432)	59,658	159,280	38,004	1,472	180,298	-	
Fund Balance - Beginning	329,006	331,322	250,890	310,548	469,829	507,832	329,006	329,006	
Fund Balance - Ending	\$ 331,322	\$ 250,890	\$ 310,548	\$ 469,829	\$ 507,832	\$ 509,304	\$ 509,304	\$ 329,006	