

**THE MINUTES OF MEETING OF THE
FLOW WAY COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Flow Way Community Development District's Board of Supervisors was held on Tuesday, December 1, 2015, at 3:00 p.m., at the Offices of Coleman, Yovanovich & Koester, P.A., 4001 Tamiami Trail North, Suite 300, Naples, Florida 34103.

Present and constituting a quorum were:

John Asher	Chairman
Keith Berg	Assistant Secretary
Chris Batchelor	Assistant Secretary

Absent were:

Steve Reiter	Assistant Secretary
Anthony Burdett	Assistant Secretary

Also present were:

James P. Ward	District Manager
Greg Urbancic	District Counsel
David Williams	District Engineer

1. Call to Order & Roll Call

Mr. Ward called the meeting to order at 3:00 p.m., and roll call determined that all members of the Board were present except for Supervisors Reiter and Burdett.

2. Consideration of Minutes of the October 27, 2015 Regular Meeting

On Motion was made by Mr. Asher, and seconded by Mr. Bachelor, to approve the Minutes as described above, and with all in favor the motion was approved.

3. PUBLIC HEARING

Capital Improvement Program - Phase 4 - Series 2015 Bonds

I. Public Comment and Testimony

On Motion was made by Mr. Asher and seconded by Mr. Berg to open the Public Hearing, and with all in favor the motion was approved.

There were no members of the public present in person at the meeting and there has not been any written correspondence from property owners regarding the public hearing.**Error! Bookmark not defined..**

On Motion was made by Mr. Asher and seconded by Mr. Bachelor to close the Public Hearing, and with all in favor the motion was approved.

II. Board of Supervisor's Comments

There were no questions or comments from the Board. **Error! Bookmark not defined.**

- III. Consideration of Resolution 2016-4 of the Board of Supervisors of the Flow Way Community Development District ("The District") authorizing District projects for construction and/or acquisition of infrastructure improvement; equalizing, approving, confirming, and levying special assessments on property specially benefitted by such projects to pay the cost thereof; providing for the payment and the collection of such special assessments by the methods provided for by Chapters 170, 190, and 197 Florida Statutes; confirming the District's intention to issue special assessment bonds; providing for true-up pay**Error! Bookmark not defined.**ments; making provisions relating to the transfer of real property to governmental bodies; providing for the recording of an assessment notice; providing for severability, conflicts, and an effective date.

Mr. Ward handed out a revised version of Resolution 2016-4 and asked Mr. Urbancic to discuss the Resolution with the Board.

Mr. Urbancic explained that the Resolution is almost identical to what was seen in the prior bond issuances, including 2016-1 and 2016-2. He explained that 2016-1 basically set the foundation, as the engineer's report and preliminary assessment report were adopted and it was determined that the project would be undertaken. Resolution 2016-2 confirmed that the public hearing would be set. Mr. Urbancic stated the only difference from what the Board had seen prior is that the bonds were re-sized to the size of the actual bond issuance, and the assessment report was supplemented; otherwise, the project's necessity, benefits, and levy assessment procedure is the same.

Motion was made by Mr. Asher and seconded by Mr. Berg to adopt Resolution 2016-4 as described above, and with all in favor the motion was approved.

4. Staff Reports

a) District Attorney - Mr. Urbancic reported that regarding the requisitions, the pre-closing is occurring today with the closing scheduled for December 8th. Once the closing is completed, two requisitions from the developer for the construction fund will be processed almost immediately. One requisition is for potable water and sewer, and the other is surface water management and irrigation water system. Mr. Urbancic passed out to the Board packets including the draft documents in connection with the requisitions.

b) District Engineer - Mr. Williams commented on the requisitions discussed above, stating that in requisition one the drainage facilities are the master storm water pipes and the storm water pipes that are draining some of the roadways within the development. He stated that the irrigation and the utilities are in the road right-of-way for the master system.

c) District Manager - Mr. Ward stated he has nothing further to report.

Motion was made by Mr. Asher and seconded by Mr. Bachelor to approve the documents as described by the District's Legal Counsel, and with all in favor the motion was approved.

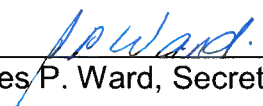
5. Supervisor's Requests and Audience Comments

There were no supervisor requests and no members of the public were present.

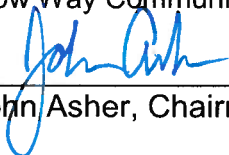
5. Adjournment

Motion was made by Mr. Asher, and seconded by Mr. Berg, to adjourn the meeting, and with all in favor the motion was approved.

The meeting was adjourned at 3:15 p.m.



James P. Ward, Secretary

Flow Way Community Development District


John Asher, Chairman