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*Flow Way Community Development District*

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*Financial Statements*

*December 31, 2019*



*Prepared by:*

***JPWARD AND ASSOCIATES LLC***

*2900 NE 12th TERRACE*

*Suite 1*

*OAKLAND PARK, FLORIDA 33334*

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*Flow Way Community Development District*

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*JPWard & Associates, LLC*  
*2900 NE 12th Terrace*  
*Suite 1*  
*Oakland Park, Florida 33334*

**Flowway Community Development District  
Balance Sheet  
for the Period Ending December 31, 2019**

	Governmental Funds		Debt Service Funds					Capital Projects Fund			Account Groups	Totals
	General Fund	Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	General Long Term Debt	(Memorandum Only)
<b>Assets</b>												
<b>Cash and Investments</b>												
General Fund - Invested Cash	\$ 837,403	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 837,403
<b>Debt Service Fund</b>												
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-	-	-	-	-	-
Reserve Account	-	539,000	246,188	161,930	174,589	118,375	289,387	-	-	-	-	1,529,468
Revenue	-	413,256	223,836	155,506	244,500	154,107	352,881	-	-	-	-	1,544,085
Prepayment Account	-	-	0	-	-	-	-	-	-	-	-	0
General Redemption Account	-	-	-	2,470	-	-	-	-	-	-	-	2,470
Retainage Account	-	-	-	-	-	-	1,034,195	-	-	-	-	1,034,195
Construction	-	-	-	-	-	-	-	16,069	10,346	1,179	-	27,593
Cost of Issuance	-	-	-	-	-	-	-	-	-	31,172	-	31,172
<b>Due from Other Funds</b>												
General Fund	-	73,105	34,675	29,301	47,448	32,098	78,442	-	-	-	-	295,069
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Market Valuation Adjustments</b>												
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Assessments Receivable/Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	-	-	-	-	-	4,100,707	4,100,707
Amount to be Provided by Debt Service Funds	-	-	-	-	-	-	-	-	-	-	17,554,293	17,554,293
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 837,403</b>	<b>\$ 1,025,360</b>	<b>\$ 504,699</b>	<b>\$ 349,206</b>	<b>\$ 466,537</b>	<b>\$ 304,580</b>	<b>\$ 1,754,905</b>	<b>\$ 16,069</b>	<b>\$ 10,346</b>	<b>\$ 32,351</b>	<b>\$ 21,655,000</b>	<b>\$ 26,956,456</b>

**Flowway Community Development District  
Balance Sheet  
for the Period Ending December 31, 2019**

	Governmental Funds		Debt Service Funds					Capital Projects Fund			Account Groups		Totals (Memorandum Only)
	General Fund	Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	General Long Term Debt		
<b>Liabilities</b>													
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Due to Other Funds</b>													
General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	295,069	-	-	-	-	-	-	-	-	-	-	-	295,069
Capital Projects Fund(s)													-
<b>Bonds Payable</b>													-
Current Portion	-	-	-	-	-	-	-	-	-	-	-	(395,000)	(395,000)
Long Term												22,050,000	22,050,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-	-	-	-	176,123	(30,916)			145,207
<b>Total Liabilities</b>	<u>\$ 295,069</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 176,123</u>	<u>\$ (30,916)</u>	<u>\$ 21,655,000</u>	<u>\$ 22,095,276</u>	
<b>Fund Equity and Other Credits</b>													
<b>Investment in General Fixed Assets</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Fund Balance</b>													
<b>Restricted</b>													
Beginning: October 1, 2018 (Audited)	-	934,631	466,536	318,860	420,515	304,580	1,421,578	14,378	(166,922)	62,355	-	-	3,776,512
Results from Current Operations	-	90,729	38,162	30,346	46,022	-	333,327	1,691	1,145	911	-	-	542,333
<b>Unassigned</b>													
Beginning: October 1, 2018 (Audited)	196,047	-	-	-	-	-	-	-	-	-	-	-	196,047
Results from Current Operations	346,286	-	-	-	-	-	-	-	-	-	-	-	346,286
<b>Total Fund Equity and Other Credits</b>	<u>\$ 542,334</u>	<u>\$ 1,025,360</u>	<u>\$ 504,699</u>	<u>\$ 349,206</u>	<u>\$ 466,537</u>	<u>\$ 304,580</u>	<u>\$ 1,754,905</u>	<u>\$ 16,069</u>	<u>\$ (165,777)</u>	<u>\$ 63,267</u>	<u>\$ -</u>	<u>\$ 4,861,179</u>	
<b>Total Liabilities, Fund Equity and Other Credits</b>	<u>\$ 837,403</u>	<u>\$ 1,025,360</u>	<u>\$ 504,699</u>	<u>\$ 349,206</u>	<u>\$ 466,537</u>	<u>\$ 304,580</u>	<u>\$ 1,754,905</u>	<u>\$ 16,069</u>	<u>\$ 10,346</u>	<u>\$ 32,351</u>	<u>\$ 21,655,000</u>	<u>\$ 26,956,456</u>	

**Flowway Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through December 31, 2019**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>						
Carryforward	\$ -	\$ -	\$ -	-		
<b>Interest</b>						
Interest - General Checking	-	-		-	-	N/A
<b>Special Assessment Revenue</b>						
Special Assessments - On-Roll	1,190	143,612	263,374	408,177	538,391	76%
Special Assessments - Off-Roll	-	-	-	-	-	N/A
Contributions Private Sources	-			-		N/A
Intragovernmental Transfer In	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,190</b>	<b>\$ 143,612</b>	<b>\$ 263,374</b>	<b>408,177</b>	<b>\$ 538,391</b>	<b>76%</b>
<b>Expenditures and Other Uses</b>						
<b>Legislative</b>						
Board of Supervisor's Fees	-	-	-	-	2,400	0%
<b>Executive</b>						
Professional Management	3,333	3,333	3,333	10,000	40,000	25%
<b>Financial and Administrative</b>						
Audit Services	-	-	-	-	4,400	0%
Accounting Services	1,000	1,000	1,000	3,000	16,000	19%
Assessment Roll Services	667	-	667	1,333	16,000	8%
Arbitrage Rebate Services	-	-	-	-	3,000	0%
<b>Other Contractual Services</b>						
Recording and Transcription	-	-	-	-	-	N/A
Legal Advertising	-	672	-	672	7,500	9%
Trustee Services	-	-	3,450	3,450.00	21,400	16%
Dissemination Agent Services	5,500	667	-	6,167	17,000	36%
Property Appraiser Fees	-	15,610	-	15,610	4,000	390%

**Flowway Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through December 31, 2019**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Bank Services	-	2	-	2	400	0%
<b>Travel and Per Diem</b>	-	-	-	-	-	N/A
<b>Communications &amp; Freight Services</b>						
Postage, Freight & Messenger	46	-	233	279	600	46%
<b>Rentals &amp; Leases</b>						
Meeting Room Rental	-	-	-	-	-	N/A
<b>Computer Services - Website Development</b>	50	50	50	150	3,000	5%
<b>Insurance</b>	-	6,193	-	6,193	6,100	102%
<b>Printing &amp; Binding</b>	73	-	-	73	750	10%
<b>Office Supplies</b>	-	-	-	-	-	N/A
<b>Subscription &amp; Memberships</b>	175	-	-	175	175	100%
<b>Legal Services</b>						
Legal - General Counsel	-	-	228	228	10,000	2%
Legal - Series 2013 Bonds	-	-	-	-	-	N/A
Boundary Expansion	-	-	-	-	-	N/A
Legal - Series 2016(Phase 5)	-	-	-	-	-	N/A
Legal - Series 2017(Phase 6)	-	-	-	-	-	N/A
Requisitions	-	-	-	-	-	N/A
Special Counsel - Preserves	-	-	-	-	-	N/A
<b>Other General Government Services</b>						
Engineering Services - General Fund	-	-	-	-	2,000	0%
Environmental Preserves - Engineering	-	-	-	-	-	N/A
Task 1 - Bid Documents	-	-	-	-	-	N/A
Task 2 - Monthly site visits	-	-	-	-	13,350	0%
Task 3 - Reporting to Regulatory Agencies	-	-	-	-	8,000	0%
Task 4 - Fish Sampling to US Fish & Wildlife	-	-	-	-	10,350	0%
Task 5 - Attendance at Board Meeting	-	-	-	-	-	N/A
Clearing Downed Trees/Cleanup	-	-	-	-	1,000	0%

**Flowway Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through December 31, 2019**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Code Enforcement for Incursion into Preserve	-	-	-	-	2,000	0%
Contingencies	-	-	-	-	3,000	0%
Capital Outlay	-	-	-	-	-	N/A
<b>Stormwater Management Services</b>						
Environmental Engineering-Mitigation Area	-	-	-	-	-	N/A
<b>Preserve Area Maintenance</b>						
Wading Bird Foraging Areas	-	-	-	-	1,523	0%
Internal Preserves	-	-	-	-	6,598	0%
Western Preserve	-	-	-	-	33,215	0%
Northern Preserve Area 1	-	-	14,560	14,560	64,560	23%
Northern Preserve Area 2	-	-	-	-	113,120	0%
Clearing Downed Trees/Cleanup	-	-	-	-	5,000	0%
Code Enforcement for Incursion into Preserve	-	-	-	-	2,500	0%
<b>Reserves for Future Operations</b>						
Future Operations/Restorations	-	-	-	-	119,450	0%
<b>Intragovernmental Transfer Out</b>						
	-	-	-	-	-	N/A
<b>Sub-Total:</b>	<b>10,844</b>	<b>27,527</b>	<b>23,520</b>	<b>61,891</b>	<b>538,391</b>	<b>11%</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 10,844</b>	<b>\$ 27,527</b>	<b>\$ 23,520</b>	<b>\$ 61,891</b>	<b>\$ 538,391</b>	<b>11%</b>
Net Increase/ (Decrease) in Fund Balance	(9,654)	116,086	239,854	346,286	-	
Fund Balance - Beginning	196,047	186,394	302,479	196,047	-	
<b>Fund Balance - Ending</b>	<b>\$ 186,394</b>	<b>\$ 302,479</b>	<b>\$ 542,334</b>	<b>542,334</b>	<b>\$ -</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2013**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through December 31, 2019**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>						
<b>Carryforward</b>	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>						
Interest Account	-	6	-	6	8	73%
Sinking Fund	-	3	-	3	-	N/A
Reserve Account	83	4,940	67	5,090	1,600	318%
Prepayment Account	-	-	-	-	-	N/A
Revenue Account	413	376	64	853	975	88%
<b>Special Assessment Revenue</b>						
Special Assessments - On-Roll	1,192	143,758	263,640	408,589	539,344	76%
Special Assessments - Off-Roll	-	-	-	-	-	N/A
<b>Intragovernmental Transfer In</b>	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,687</b>	<b>\$ 149,083</b>	<b>\$ 263,771</b>	<b>414,541</b>	<b>\$ 541,927</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>						
<b>Debt Service</b>						
<b>Principal Debt Service - Mandatory</b>						
Series 2013 Bonds	\$ -	\$ 110,000	\$ -	110,000	\$ 110,000	100%
<b>Principal Debt Service - Early Redemptions</b>						
Series 2013 Bonds	-	-	-	-	-	N/A
<b>Interest Expense</b>						
Series 2013 Bonds	-	213,813	-	213,813	424,325	50%
<b>Operating Transfers Out (To Other Funds)</b>	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 323,813</b>	<b>\$ -</b>	<b>323,813</b>	<b>\$ 534,325</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	1,687	(174,730)	263,771	90,729	7,602	
Fund Balance - Beginning	934,631	936,319	761,589	934,631		
<b>Fund Balance - Ending</b>	<b>\$ 936,319</b>	<b>\$ 761,589</b>	<b>\$ 1,025,360</b>	<b>1,025,360</b>	<b>\$ 7,602</b>	



**Flowway Community Development District  
Debt Service Fund - Series 2015 (Phase 3)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through December 31, 2019**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>						
Carryforward	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>						
Interest Account	-	2	-	2	-	N/A
Sinking Fund	-	2	-	2	-	N/A
Reserve Account	38	2,256	31	2,325	550	423%
Prepayment Account	-	-	-	-	-	N/A
Revenue Account	230	210	53	493	300	164%
<b>Special Assessment Revenue</b>						
Special Assessments - On-Roll	565	68,187	125,050	193,802	255,873	76%
Special Assessments - Off-Roll	-	-	-	-	-	N/A
Special Assessments - Prepayment	-	-	-	-	-	N/A
<b>Intragovernmental Transfers In</b>						
Debt Proceeds	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 833</b>	<b>\$ 70,658</b>	<b>\$ 125,134</b>	<b>196,625</b>	<b>\$ 256,723</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>						
<b>Debt Service</b>						
<b>Principal Debt Service - Mandatory</b>						
Series 2015 Bonds (Phase 3)	\$ -	\$ 70,000	\$ -	70,000	\$ 70,000	100%
<b>Principal Debt Service - Early Redemptions</b>						
Series 2015 Bonds (Phase 3)	-	-	-	-	-	N/A
<b>Interest Expense</b>						
Series 2015 Bonds (Phase 3)	-	88,463	-	88,463	175,438	50%
<b>Operating Transfers Out (To Other Funds)</b>						
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 158,463</b>	<b>\$ -</b>	<b>158,463</b>	<b>\$ 245,438</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	833	(87,804)	125,134	38,162	11,285	
Fund Balance - Beginning	466,536	467,369	379,565	466,536	-	
<b>Fund Balance - Ending</b>	<b>\$ 467,369</b>	<b>\$ 379,565</b>	<b>\$ 504,699</b>	<b>504,699</b>	<b>\$ 11,285</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2015 (Phase 4)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through December 31, 2019**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>						
Carryforward	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>						
Interest Account	-	2	-	2	-	N/A
Sinking Fund	-	2	-	2	-	N/A
Reserve Account	25	1,484	20	1,529	500	306%
Prepayment Account	-	-	-	-	-	N/A
Revenue Account	161	147	18	325	400	81%
General Redemption Account	0	0	0	1	-	N/A
<b>Special Assessment Revenue</b>						
Special Assessments - On-Roll	478	57,619	105,668	163,765	216,250	76%
Special Assessments - Off-Roll	-	-	-	-	-	N/A
<b>Operating Transfers In (To Other Funds)</b>						
Debt Proceeds	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 664</b>	<b>\$ 59,254</b>	<b>\$ 105,706</b>	<b>165,624</b>	<b>\$ 217,150</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>						
<b>Debt Service</b>						
<b>Principal Debt Service - Mandatory</b>						
Series 2015 Bonds (Phase 4)	\$ -	\$ 55,000	\$ -	55,000	\$ 55,000	100%
<b>Principal Debt Service - Early Redemptions</b>						
Series 2015 Bonds (Phase 4)	-	-	-	-	-	N/A
<b>Interest Expense</b>						
Series 2015 Bonds (Phase 4)	-	80,278	-	80,278	159,456	50%
<b>Operating Transfers Out (To Other Funds)</b>						
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 135,278</b>	<b>\$ -</b>	<b>135,278</b>	<b>\$ 214,456</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	664	(76,024)	105,706	30,346	2,694	
Fund Balance - Beginning	318,860	319,525	243,500	318,860		
<b>Fund Balance - Ending</b>	<b>\$ 319,525</b>	<b>\$ 243,500</b>	<b>\$ 349,206</b>	<b>349,206</b>	<b>\$ 2,694</b>	

**Flowway Community Development District  
Debt Service Fund - Series 2016 (Phase 5)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through December 31, 2019**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>						
Carryforward	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>						
Interest Account	-	3	-	3	2	171%
Sinking Fund	-	3	-	3	-	N/A
Reserve Account	27	1,600	22	1,649	345	478%
Prepayment Account	-	-	-	-	-	N/A
Revenue Account	257	233	22	513	220	233%
<b>Special Assessment Revenue</b>						
Special Assessments - On-Roll	773	93,305	171,114	265,192	350,060	76%
Special Assessments - Off-Roll	-	-	-	-	-	N/A
<b>Debt Proceeds</b>						
Operating Transfers In (To Other Funds)	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,057</b>	<b>\$ 95,145</b>	<b>\$ 171,158</b>	<b>267,359</b>	<b>\$ 350,627</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>						
<b>Debt Service</b>						
<b>Principal Debt Service - Mandatory</b>						
Series 2016 Bonds (Phase 5)	\$ -	\$ 95,000	\$ -	95,000	\$ 95,000	100%
<b>Principal Debt Service - Early Redemptions</b>						
Series 2016 Bonds (Phase 5)	-	-	-	-	-	N/A
<b>Interest Expense</b>						
Series 2016 Bonds (Phase 5)	-	124,689	-	124,689	247,763	50%
Operating Transfers Out (To Other Funds)	27	1,600	22	1,649	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 27</b>	<b>\$ 221,289</b>	<b>\$ 22</b>	<b>221,337</b>	<b>\$ 342,763</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	1,030	(126,144)	171,136	46,022	7,864	
Fund Balance - Beginning	420,515	421,545	295,401	420,515		
<b>Fund Balance - Ending</b>	<b>\$ 421,545</b>	<b>\$ 295,401</b>	<b>\$ 466,537</b>	<b>466,537</b>	<b>\$ 7,864</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2017 (Phase 6)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through December 31, 2019**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>						
Carryforward	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>						
Interest Account	-	2	-	2	-	N/A
Sinking Fund	-	2	-	2	-	N/A
Reserve Account	18	1,085	15	1,118	-	N/A
Prepayment Account	-	-	-	-	-	N/A
Revenue Account	163	148	6	317	-	N/A
<b>Special Assessment Revenue</b>						
Special Assessments - On-Roll	523	63,120	115,757	179,401	236,750	76%
Special Assessments - Off-Roll	-	-	-	-	-	N/A
<b>Debt Proceeds</b>						
Operating Transfers In (To Other Funds)	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 705</b>	<b>\$ 64,357</b>	<b>\$ 115,778</b>	<b>180,840</b>	<b>\$ 236,750</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>						
<b>Debt Service</b>						
<b>Principal Debt Service - Mandatory</b>						
Series 2017 Bonds (Phase 6)	\$ -	\$ 65,000	\$ -	65,000	\$ 65,000	100%
<b>Principal Debt Service - Early Redemptions</b>						
Series 2017 Bonds (Phase 6)	-	-	-	-	-	N/A
<b>Interest Expense</b>						
Series 2017 Bonds (Phase 6)	-	84,988	-	84,988	168,838	50%
<b>Debt Service-Other Costs</b>						
Operating Transfers Out (To Other Funds)	18	1,085	15	1,118	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 18</b>	<b>\$ 151,072</b>	<b>\$ 15</b>	<b>151,105</b>	<b>\$ 233,838</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	687	(86,715)	115,763	29,735	2,912	
Fund Balance - Beginning	274,845	275,532	188,817	274,845		
<b>Fund Balance - Ending</b>	<b>\$ 275,532</b>	<b>\$ 188,817</b>	<b>\$ 304,580</b>	<b>304,580</b>	<b>\$ 2,912</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2019 (Phase 7, Phase 8 and Hatcher)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through December 31, 2019**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>						
Carryforward - Capitalized Interest	\$ -	\$ -	\$ -	-	\$ 100,801	0%
<b>Interest Income</b>						
Interest Account	105	98	-	203	-	N/A
Sinking Account	-	-	-	-	-	N/A
Reserve Account	302	281	238	821	-	N/A
Prepayment Account	-	-	-	-	-	N/A
Revenue Account	0	0	0	1	-	N/A
Retainage Account	1,076	1,004	849	2,930	-	N/A
<b>Special Assessment Revenue</b>						
Special Assessments - On-Roll	-	148,107	282,888	430,995	578,774	74%
Special Assessments - Off-Roll	-	-	-	-	-	N/A
<b>Debt Proceeds</b>						
	-	-	-	-	-	-
<b>Operating Transfers In (To Other Funds)</b>						
	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,484</b>	<b>\$ 149,490</b>	<b>\$ 283,976</b>	<b>434,950</b>	<b>\$ 679,575</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>						
<b>Debt Service</b>						
<b>Principal Debt Service - Mandatory</b>						
Series 2019 Bonds (Phase 7,8,Hatcher)	\$ -	\$ -	\$ -	-	\$ 65,000	0%
<b>Principal Debt Service - Early Redemptions</b>						
Series 2019 Bonds (Phase 7,8,Hatcher)	-	-	-	-	-	N/A
<b>Interest Expense</b>						
Series 2019 Bonds (Phase 7,8,Hatcher)	-	100,801	-	100,801	300,188	34%
<b>Debt Service-Other Costs</b>						
	-	-	-	-	-	N/A
<b>Operating Transfers Out (To Other Funds)</b>						
	302	281	238	821	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 302</b>	<b>\$ 101,083</b>	<b>\$ 238</b>	<b>101,623</b>	<b>\$ 365,188</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	1,182	48,408	283,738	333,327	314,387	
Fund Balance - Beginning	1,421,578	1,422,759	1,471,167	1,421,578		
<b>Fund Balance - Ending</b>	<b>\$ 1,422,759</b>	<b>\$ 1,471,167</b>	<b>\$ 1,754,905</b>	<b>1,754,905</b>	<b>\$ 314,387</b>	

**Flowway Community Development District  
Capital Project Fund - Series 2016 (Phase 5)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through December 31, 2019**

Description	October	November	December	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>					
Carryforward	\$ -	\$ -	\$ -	-	\$ -
<b>Interest Income</b>					
Construction Account	15	14	13	42	-
Cost of Issuance	-	-	-	-	-
<b>Debt Proceeds</b>					
Operating Transfers In (From Other Funds)	27	1,600	22	1,649	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 42</b>	<b>\$ 1,614</b>	<b>\$ 35</b>	<b>\$ 1,691</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>					
<b>Executive</b>					
Professional Management	-	-	-	\$ -	\$ -
<b>Other Contractual Services</b>					
Trustee Services	-	-	-	\$ -	\$ -
<b>Printing &amp; Binding</b>					
	-	-	-	\$ -	\$ -
<b>Legal Services</b>					
Legal - Series 2016 Bonds (Phase 5)	-	-	-	\$ -	-
<b>Other General Government Services</b>					
Stormwater Mgmt-Construction	-	-	-	\$ -	\$ -
<b>Capital Outlay</b>					
<b>Construction in Progress</b>					
	-	-	-	\$ -	-
<b>Cost of Issuance</b>					
Series 2016 Bonds (Phase 5)	-	-	-	-	\$ -
<b>Underwriter's Discount</b>					
	-	-	-	\$ -	-
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	-
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	42	1,614	\$ 35	\$ 1,691	-
Fund Balance - Beginning	14,378	14,420	\$ 16,034	14,378	-
<b>Fund Balance - Ending</b>	<b>\$ 14,420</b>	<b>\$ 16,034</b>	<b>\$ 16,069</b>	<b>\$ 16,069</b>	<b>\$ -</b>

Prepared by:

**JPWARD and Associates, LLC**

**Flowway Community Development District  
Capital Project Fund - Series 2017 (Phase 6)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through December 31, 2019**

Description	October	November	December	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>					
Carryforward	\$ -	\$ -	\$ -	-	\$ -
<b>Interest Income</b>					
Construction Account	10	9	8	27	-
Cost of Issuance	-	-	-	-	-
<b>Debt Proceeds</b>					
	-	-	-	-	-
Operating Transfers In (From Other Funds)	18	1,085	15	1,118	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 28</b>	<b>\$ 1,094</b>	<b>\$ 23</b>	<b>\$ 1,145</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>					
<b>Executive</b>					
Professional Management	-	-	-	\$ -	\$ -
<b>Other Contractual Services</b>					
Trustee Services	-	-	-	\$ -	\$ -
<b>Printing &amp; Binding</b>					
	-	-	-	\$ -	\$ -
<b>Legal Services</b>					
Legal - Series 2016 Bonds (Phase 5)	-	-	-	\$ -	-
<b>Capital Outlay</b>					
Water-Sewer Combination-Construction	-	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	-	\$ -	\$ -
Off-Site Improvements-CR 951 Extension	-	-	-	\$ -	\$ -
<b>Construction in Progress</b>					
	-	-	-	\$ -	-
<b>Cost of Issuance</b>					
Series 2017 Bonds (Phase 6)	-	-	-	-	\$ -
<b>Underwriter's Discount</b>					
	-	-	-	\$ -	-
Operating Transfers Out (To Other Funds)	\$ -	\$ -	-	\$ -	-
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	28	1,094	\$ 23	\$ 1,145	-
Fund Balance - Beginning	(166,922)	(166,894)	\$ (165,800)	(166,922)	-
<b>Fund Balance - Ending</b>	<b>\$ (166,894)</b>	<b>\$ (165,800)</b>	<b>\$ (165,777)</b>	<b>\$ (165,777)</b>	<b>\$ -</b>

Prepared by:

**JPWARD and Associates, LLC**

**Flowway Community Development District**  
**Capital Project Fund - Series 2019 (Phase 7, Phase 8 and Hatcher)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through December 31, 2019**

Description	October	November	December	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>					
Carryforward	\$ -	\$ -	\$ -	-	\$ -
<b>Interest Income</b>					
Construction Account	0	1	1	2	-
Cost of Issuance	32	30	26	88	-
<b>Debt Proceeds</b>					
		-	-	-	-
<b>Contributions from Private Sources</b>					
		-	-	-	-
Operating Transfers In (From Other Funds)	302	281	238	821	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 335</b>	<b>\$ 312</b>	<b>\$ 264</b>	<b>\$ 911</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>					
<b>Executive</b>					
Professional Management	-	-	-	\$ -	\$ -
<b>Other Contractual Services</b>					
Trustee Services	-	-	-	\$ -	\$ -
<b>Printing &amp; Binding</b>					
	-	-	-	\$ -	\$ -
<b>Legal Services</b>					
Legal - Series 2019 Bonds (Ph 7, Ph 8 & Hatcher)	-	-	-	\$ -	-
<b>Capital Outlay</b>					
Water-Sewer Combination-Construction	-	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	-	\$ -	\$ -
Off-Site Improvements-CR 951 Extension	-	-	-	\$ -	\$ -
<b>Construction in Progress</b>					
	-	-	-	\$ -	-
<b>Cost of Issuance</b>					
Series 2016 Bonds (Phase 5)	-	-	-	-	\$ -
<b>Underwriter's Discount</b>					
	-	-	-	\$ -	-
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	-
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	\$ 335	\$ 312	\$ 264	\$ 911	-
Fund Balance - Beginning	62,355	62,690	\$ 63,002	62,355	-
<b>Fund Balance - Ending</b>	<b>\$ 62,690</b>	<b>\$ 63,002</b>	<b>\$ 63,267</b>	<b>\$ 63,267</b>	<b>\$ -</b>

Prepared by:

**JPWARD and Associates, LLC**