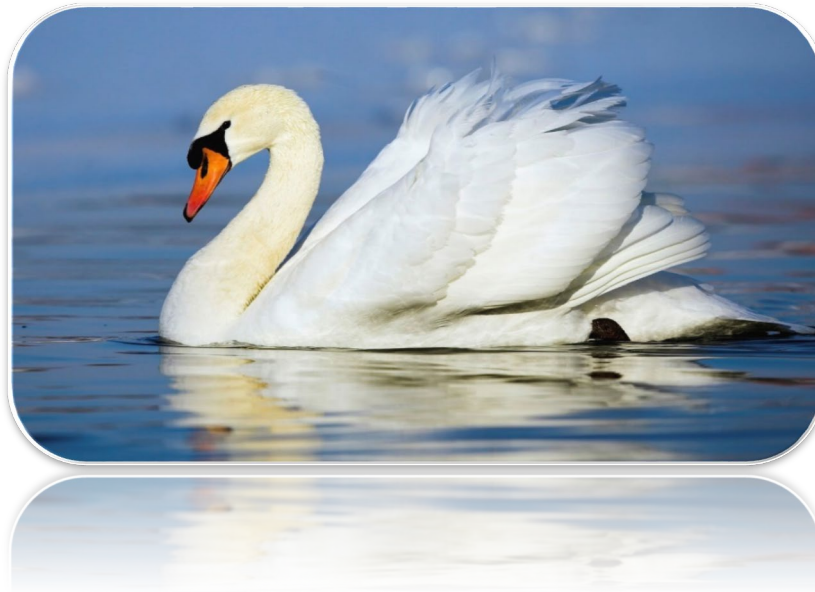


# **FLOW WAY COMMUNITY DEVELOPMENT DISTRICT**

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## **FINANCIAL STATEMENTS - NOVEMBER 2020**

FISCAL YEAR 2021

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12<sup>TH</sup> TERRACE, SUITE 1, OAKLAND PARK, FL 33334

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*Flow Way Community Development District*

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*JPWard & Associates, LLC*  
*2900 NE 12th Terrace*  
*Suite 1*  
*Oakland Park, Florida 33334*

**Flowway Community Development District  
Balance Sheet  
for the Period Ending November 30, 2020**

	Governmental Funds		Debt Service Funds					Capital Projects Fund			Account Groups	Totals
	General Fund	Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	General Long Term Debt	(Memorandum Only)
<b>Assets</b>												
<b>Cash and Investments</b>												
General Fund - Invested Cash	\$ 1,521,543	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,521,543
<b>Debt Service Fund</b>												
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-	-	-	-	-	-
Reserve Account	-	539,000	246,188	161,930	174,589	118,375	289,387	-	-	-	-	1,529,468
Revenue	-	105,853	88,196	30,616	38,992	16,510	6,472	-	-	-	-	286,639
Prepayment Account	-	-	0	-	-	-	-	-	-	-	-	0
General Redemption Account	-	-	-	2,471	-	-	-	-	-	-	-	2,471
Construction	-	-	-	-	-	-	-	19,947	12,974	33,249	-	66,170
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	-
Retainage Account	-	-	-	-	-	-	-	-	-	1,037,083	-	1,037,083
<b>Due from Other Funds</b>												
General Fund	-	232,943	110,460	93,439	151,169	101,890	249,964	-	-	-	-	939,866
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Market Valuation Adjustments</b>												
<b>Accrued Interest Receivable</b>												
<b>Assessments Receivable/Deposits</b>												
<b>Amount Available in Debt Service Funds</b>	-	-	-	-	-	-	-	-	-	-	2,521,669	2,521,669
<b>Amount to be Provided by Debt Service Funds</b>	-	-	-	-	-	-	-	-	-	-	28,213,331	28,213,331
<b>Investment in General Fixed Assets (net of depreciation)</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 1,521,543</b>	<b>\$ 877,797</b>	<b>\$ 444,844</b>	<b>\$ 288,456</b>	<b>\$ 364,749</b>	<b>\$ 236,776</b>	<b>\$ 545,823</b>	<b>\$ 19,947</b>	<b>\$ 12,974</b>	<b>\$ 1,070,332</b>	<b>\$ 30,735,000</b>	<b>\$ 36,118,241</b>

**Flowway Community Development District  
Balance Sheet  
for the Period Ending November 30, 2020**

	Governmental Funds			Debt Service Funds					Capital Projects Fund			Account Groups		Totals (Memorandum Only)
	General Fund	Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	General Long Term Debt			
<b>Liabilities</b>														
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Due to Other Funds</b>														
General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	939,866	-	-	-	-	-	-	-	-	-	-	-	-	939,866
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Bonds Payable</b>														
Current Portion	-	-	-	-	-	-	-	-	-	-	-	605,000	605,000	605,000
Long Term	-	-	-	-	-	-	-	-	-	-	-	30,130,000	30,130,000	30,130,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<u>\$ 939,866</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,735,000</u>	<u>\$ 31,674,866</u>	
<b>Fund Equity and Other Credits</b>														
<b>Investment in General Fixed Assets</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Fund Balance</b>														
<b>Restricted</b>														
Beginning: October 1, 2020 (Unaudited)	-	960,943	486,992	346,002	434,323	236,776	671,391	18,059	11,693	1,070,321	-	-	-	4,236,500
Results from Current Operations	-	(83,147)	(42,148)	(57,546)	(69,574)	-	(125,568)	1,889	1,281	11	-	-	-	(374,802)
<b>Unassigned</b>														
Beginning: October 1, 2020 (Unaudited)	366,305	-	-	-	-	-	-	-	-	-	-	-	-	366,305
Results from Current Operations	215,372	-	-	-	-	-	-	-	-	-	-	-	-	215,372
<b>Total Fund Equity and Other Credits</b>	<u>\$ 581,677</u>	<u>\$ 877,797</u>	<u>\$ 444,844</u>	<u>\$ 288,456</u>	<u>\$ 364,749</u>	<u>\$ 236,776</u>	<u>\$ 545,823</u>	<u>\$ 19,947</u>	<u>\$ 12,974</u>	<u>\$ 1,070,332</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,443,375</u>	
<b>Total Liabilities, Fund Equity and Other Credits</b>	<u>\$ 1,521,543</u>	<u>\$ 877,797</u>	<u>\$ 444,844</u>	<u>\$ 288,456</u>	<u>\$ 364,749</u>	<u>\$ 236,776</u>	<u>\$ 545,823</u>	<u>\$ 19,947</u>	<u>\$ 12,974</u>	<u>\$ 1,070,332</u>	<u>\$ 30,735,000</u>	<u>\$ 36,118,241</u>		

**Flowway Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
Carryforward	\$ -	\$ -	-	\$ 100,000	0%
<b>Interest</b>					
Interest - General Checking	-	-	-	-	N/A
<b>Special Assessment Revenue</b>					
Special Assessments - On-Roll	3,858	250,441	254,299	579,690	44%
Special Assessments - Off-Roll	-	-	-	-	N/A
Contributions Private Sources	-	-	-	-	N/A
Miscellaneous Revenue	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 3,858</b>	<b>\$ 250,441</b>	<b>254,299</b>	<b>\$ 679,690</b>	<b>37%</b>
<b>Expenditures and Other Uses</b>					
<b>Legislative</b>					
Board of Supervisor's Fees	-	-	-	2,400	0%
<b>Executive</b>					
Professional Management	3,333	3,333	6,667	40,000	17%
<b>Financial and Administrative</b>					
Audit Services	-	-	-	4,400	0%
Accounting Services	1,333	1,333	2,667	16,000	17%
Assessment Roll Services	1,333	1,333	2,667	16,000	17%
Arbitrage Rebate Services	600	-	600	3,000	20%
<b>Other Contractual Services</b>					
Recording and Transcription	-	-	-	-	N/A
Legal Advertising	-	1,166	1,166	3,500	33%
Trustee Services	-	-	-	25,450	0%
Dissemination Agent Services	5,500	-	5,500	5,500	100%

**Flowway Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Property Appraiser Fees	9,966	-	9,966	16,000	62%
Bank Services	-	-	-	400	0%
<b>Travel and Per Diem</b>	-	-	-	-	N/A
<b>Communications &amp; Freight Services</b>					
Postage, Freight & Messenger	19	-	19	600	3%
<b>Rentals &amp; Leases</b>					
Meeting Room Rental	-	-	-	-	N/A
<b>Computer Services - Website Development</b>	50	50	100	2,000	5%
<b>Insurance</b>	6,503	-	6,503	6,300	103%
<b>Printing &amp; Binding</b>	-	-	-	750	0%
<b>Office Supplies</b>	-	-	-	-	N/A
<b>Subscription &amp; Memberships</b>	175	-	175	175	100%
<b>Legal Services</b>					
Legal - General Counsel	2,135	-	2,135	10,000	21%
Boundary Expansion	-	-	-	-	N/A
Requisitions	-	-	-	-	N/A
Special Counsel - Litigation	-	-	-	100,000	0%
<b>Other General Government Services</b>					
Engineering Services - General Fund	150	-	150	5,000	3%
Capital Outlay	-	-	-	-	N/A
<b>Stormwater Management Services</b>					
<b>Preserve Area Maintenance</b>					
<b>Environmental Engineering Consultant</b>					
Task 1 - Bid Documents	-	613	613	-	N/A
Task 2 - Monthly site visits	-	-	-	13,350	0%
Task 3 - Reporting to Regulatory Agencies	-	-	-	8,000	0%
Task 4 - Fish Sampling to US Fish & Wildlife	-	-	-	10,350	0%
Task 5 - Attendance at Board Meeting	-	-	-	1,000	N/A

**Flowway Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Clearing Downed Trees/Cleanup	-	-	-	1,000	0%
Code Enforcement for Incursion into Preserve	-	-	-	-	N/A
Contingencies	-	-	-	-	N/A
<b>Repairs and Maintenance</b>					
Wading Bird Foraging Areas	-	-	-	1,522	0%
Internal Preserves	-	-	-	6,598	0%
Western Preserve	-	-	-	33,215	0%
Northern Preserve Area 1	-	-	-	64,560	0%
Northern Preserve Area 2	-	-	-	113,120	0%
Clearing Downed Trees/Cleanup	-	-	-	5,000	0%
Code Enforcement for Incursion into Preserve	-	-	-	2,500	0%
<b>Lake, Lake Bank and Littoral Shelf Maintenance</b>					
Professional Services					
Asset Management	-	-	-	15,000	0%
Repairs & Maintenance					
Aquatic Weed Control	-	-	-	35,000	0%
Lake Bank Maintenance	-	-	-	15,000	0%
Water Quality Testing	-	-	-	5,000	0%
Littortal Shelf Planting	-	-	-	10,000	0%
Aeration System	-	-	-	-	N/A
Capital Outlay					
Aeration Systems	-	-	-	-	N/A
Littortal Shelf Replanting	-	-	-	-	N/A
Lake Bank Restoration	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	N/A
Contingencies	-	-	-	1,600	0%
<b>Landscaping Services</b>					
Professional Services					

**Flowway Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Asset Management	-	-	-	5,000	0%
Utility Services					
Electric	-	-	-	2,400	0%
Irrigation Water	-	-	-	3,000	0%
Repairs & Maintenance					
Public Area Landscaping	-	-	-	30,000	0%
Irrigation System	-	-	-	25,000	0%
Well System	-	-	-	10,000	0%
Plant Replacement	-	-	-	-	N/A
Operating Supplies					
Mulch	-	-	-	5,000	0%
Capital Outlay	-	-	-	-	N/A
Lake Bank Restoration	-	-	-	-	N/A
<b>Reserves for Future Operations</b>					
Future Operations/Restorations	-	-	-	-	N/A
<b>Intragovernmental Transfer Out</b>	-	-	-	-	N/A
<b>Sub-Total:</b>	<b>31,098</b>	<b>7,829</b>	<b>38,927</b>	<b>679,690</b>	<b>6%</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 31,098</b>	<b>\$ 7,829</b>	<b>\$ 38,927</b>	<b>\$ 679,690</b>	<b>6%</b>
Net Increase/ (Decrease) in Fund Balance	(27,240)	242,612	215,372	-	
Fund Balance - Beginning	366,305	339,065	366,305	-	
<b>Fund Balance - Ending</b>	<b>\$ 339,065</b>	<b>\$ 581,677</b>	<b>581,677</b>	<b>\$ -</b>	



**Flowway Community Development District  
Debt Service Fund - Series 2013  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
Carryforward	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>					
Interest Account	-	0	0	8	1%
Sinking Fund	-	0	0	-	N/A
Reserve Account	1	5,830	5,830	1,600	364%
Prepayment Account	-	-	-	-	N/A
Revenue Account	2	2	3	975	0%
<b>Special Assessment Revenue</b>					
Special Assessments - On-Roll	3,589	232,943	236,532	539,344	44%
Special Assessments - Off-Roll	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 3,591</b>	<b>\$ 238,774</b>	<b>242,366</b>	<b>\$ 541,927</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>					
<b>Debt Service</b>					
<b>Principal Debt Service - Mandatory</b>					
Series 2013 Bonds	\$ -	\$ 115,000	115,000	\$ 115,000	100%
<b>Principal Debt Service - Early Redemptions</b>					
Series 2013 Bonds	-	-	-	-	N/A
<b>Interest Expense</b>					
Series 2013 Bonds	-	210,513	210,513	417,575	50%
Operating Transfers Out (To Other Funds)	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 325,513</b>	<b>325,513</b>	<b>\$ 532,575</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	3,591	(86,738)	(83,147)	9,352	
Fund Balance - Beginning	960,943	964,535	960,943		
<b>Fund Balance - Ending</b>	<b>\$ 964,535</b>	<b>\$ 877,797</b>	<b>877,797</b>	<b>\$ 9,352</b>	

Prepared by:

**JPWARD and Associates, LLC**

**Flowway Community Development District  
Debt Service Fund - Series 2015 (Phase 3)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
Carryforward	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>					
Interest Account	-	0	0	-	N/A
Sinking Fund	-	0	0	-	N/A
Reserve Account	0	2,663	2,663	550	484%
Prepayment Account	-	-	-	-	N/A
Revenue Account	1	1	2	300	1%
<b>Special Assessment Revenue</b>					
Special Assessments - On-Roll	1,702	110,460	112,162	255,873	44%
Special Assessments - Off-Roll	-	-	-	-	N/A
Special Assessments - Prepayment	-	-	-	-	N/A
<b>Intragovernmental Transfers In</b>					
Debt Proceeds	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,703</b>	<b>\$ 113,124</b>	<b>114,827</b>	<b>\$ 256,723</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>					
<b>Debt Service</b>					
<b>Principal Debt Service - Mandatory</b>					
Series 2015 Bonds (Phase 3)	\$ -	\$ 70,000	70,000	\$ 70,000	100%
<b>Principal Debt Service - Early Redemptions</b>					
Series 2015 Bonds (Phase 3)	-	-	-	-	N/A
<b>Interest Expense</b>					
Series 2015 Bonds (Phase 3)	-	86,975	86,975	172,463	50%
<b>Operating Transfers Out (To Other Funds)</b>					
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 156,975</b>	<b>156,975</b>	<b>\$ 242,463</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	1,703	(43,851)	(42,148)	14,260	
Fund Balance - Beginning	486,992	488,695	486,992	-	
<b>Fund Balance - Ending</b>	<b>\$ 488,695</b>	<b>\$ 444,844</b>	<b>444,844</b>	<b>\$ 14,260</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2015 (Phase 4)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
Carryforward	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>					
Interest Account	-	0	0	-	N/A
Sinking Fund	-	0	0	-	N/A
Reserve Account	0	1,751	1,752	500	350%
Prepayment Account	0	0	0	-	N/A
Revenue Account	1	1	1	400	0%
General Redemption Account	0	0	0	-	N/A
<b>Special Assessment Revenue</b>					
Special Assessments - On-Roll	1,440	93,439	94,879	216,250	44%
Special Assessments - Off-Roll	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	N/A
Operating Transfers In (To Other Funds)	-	-	-	-	N/A
Debt Proceeds	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,441</b>	<b>\$ 95,191</b>	<b>96,632</b>	<b>\$ 217,150</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>					
<b>Debt Service</b>					
<b>Principal Debt Service - Mandatory</b>					
Series 2015 Bonds (Phase 4)	\$ -	\$ 55,000	55,000	\$ 55,000	100%
<b>Principal Debt Service - Early Redemptions</b>					
Series 2015 Bonds (Phase 4)	-	20,000	20,000	-	N/A
<b>Interest Expense</b>					
Series 2015 Bonds (Phase 4)	-	79,178	79,178	157,256	50%
Operating Transfers Out (To Other Funds)	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 154,178</b>	<b>154,178</b>	<b>\$ 212,256</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	1,441	(58,987)	(57,546)	4,894	
Fund Balance - Beginning	346,002	347,443	346,002		
<b>Fund Balance - Ending</b>	<b>\$ 347,443</b>	<b>\$ 288,456</b>	<b>288,456</b>	<b>\$ 4,894</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2016 (Phase 5)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
Carryforward	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>					
Interest Account	-	0	0	2	2%
Sinking Fund	-	0	0	-	N/A
Reserve Account	0	1,888	1,889	345	547%
Prepayment Account	-	-	-	-	N/A
Revenue Account	1	1	2	220	1%
<b>Special Assessment Revenue</b>					
Special Assessments - On-Roll	2,329	151,169	153,498	350,060	44%
Special Assessments - Off-Roll	-	-	-	-	N/A
<b>Debt Proceeds</b>					
Operating Transfers In (To Other Funds)	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 2,330</b>	<b>\$ 153,058</b>	<b>155,389</b>	<b>\$ 350,627</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>					
<b>Debt Service</b>					
<b>Principal Debt Service - Mandatory</b>					
Series 2016 Bonds (Phase 5)	\$ -	\$ 100,000	100,000	\$ 95,000	105%
<b>Principal Debt Service - Early Redemptions</b>					
Series 2016 Bonds (Phase 5)	-	-	-	-	N/A
<b>Interest Expense</b>					
Series 2016 Bonds (Phase 5)	-	123,074	123,074	247,763	50%
Operating Transfers Out (To Other Funds)	0	1,888	1,889	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 0</b>	<b>\$ 224,962</b>	<b>224,962</b>	<b>\$ 342,763</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	2,330	(71,904)	(69,574)	7,864	
Fund Balance - Beginning	434,323	436,653	434,323		
<b>Fund Balance - Ending</b>	<b>\$ 436,653</b>	<b>\$ 364,749</b>	<b>364,749</b>	<b>\$ 7,864</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2017 (Phase 6)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
<b>Carryforward</b>	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>					
Interest Account	-	0	0	-	N/A
Sinking Fund	-	0	0	-	N/A
Reserve Account	0	1,280	1,280	2,200	58%
Prepayment Account	-	-	-	-	N/A
Revenue Account	1	1	1	1,100	0%
<b>Special Assessment Revenue</b>					
Special Assessments - On-Roll	1,570	101,890	103,460	235,848	44%
Special Assessments - Off-Roll	-	-	-	-	N/A
<b>Debt Proceeds</b>					
-	-	-	-	-	N/A
<b>Operating Transfers In (To Other Funds)</b>					
-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,571</b>	<b>\$ 103,171</b>	<b>104,742</b>	<b>\$ 239,148</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>					
<b>Debt Service</b>					
<b>Principal Debt Service - Mandatory</b>					
Series 2017 Bonds (Phase 6)	\$ -	\$ 65,000	65,000	\$ 65,000	100%
<b>Principal Debt Service - Early Redemptions</b>					
Series 2017 Bonds (Phase 6)	-	-	-	-	N/A
<b>Interest Expense</b>					
Series 2017 Bonds (Phase 6)	-	83,850	83,850	166,563	50%
<b>Debt Service-Other Costs</b>					
-	-	-	-	-	N/A
<b>Operating Transfers Out (To Other Funds)</b>					
-	0	1,280	1,280	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 0</b>	<b>\$ 150,130</b>	<b>150,130</b>	<b>\$ 231,563</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	1,570	(46,959)	(45,389)	7,585	
Fund Balance - Beginning	282,164	283,735	282,164		
<b>Fund Balance - Ending</b>	<b>\$ 283,735</b>	<b>\$ 236,776</b>	<b>236,776</b>	<b>\$ 7,585</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2019 (Phase 7, Phase 8 and Hatcher)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
Carryforward - Capitalized Interest	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>					
Interest Account	-	0	0	-	N/A
Sinking Account	-	0	0	-	N/A
Reserve Account	1	1	2	2,700	0%
Prepayment Account	-	-	-	-	N/A
Revenue Account	2	2	3	1,100	0%
<b>Special Assessment Revenue</b>					
Special Assessments - On-Roll	3,851	249,964	253,815	578,774	44%
Special Assessments - Off-Roll	-	-	-	-	N/A
<b>Debt Proceeds</b>					
Operating Transfers In (To Other Funds)	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 3,854</b>	<b>\$ 249,967</b>	<b>253,821</b>	<b>\$ 582,574</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>					
<b>Debt Service</b>					
<b>Principal Debt Service - Mandatory</b>					
Series 2019 Bonds (Phase 7,8,Hatcher)	\$ -	\$ 180,000	180,000	\$ 180,000	100%
<b>Principal Debt Service - Early Redemptions</b>					
Series 2019 Bonds (Phase 7,8,Hatcher)	-	-	-	-	N/A
<b>Interest Expense</b>					
Series 2019 Bonds (Phase 7,8,Hatcher)	-	199,387	199,387	395,759	50%
<b>Debt Service-Other Costs</b>					
Operating Transfers Out (To Other Funds)	1	1	2	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 1</b>	<b>\$ 379,388</b>	<b>379,389</b>	<b>\$ 575,759</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	3,853	(129,421)	(125,568)	6,815	
Fund Balance - Beginning	671,391	675,244	671,391		
<b>Fund Balance - Ending</b>	<b>\$ 675,244</b>	<b>\$ 545,823</b>	<b>545,823</b>	<b>\$ 6,815</b>	

**Flowway Community Development District  
Capital Project Fund - Series 2016 (Phase 5)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>				
Carryforward	\$ -	\$ -	-	\$ -
<b>Interest Income</b>				
Construction Account	0	0	0	-
Cost of Issuance	-	-	-	-
<b>Debt Proceeds</b>				
		-	\$ -	-
Operating Transfers In (From Other Funds)	0	1,888	1,889	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 0</b>	<b>\$ 1,888</b>	<b>\$ 1,889</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>				
<b>Executive</b>				
Professional Management	-	-	\$ -	\$ -
<b>Other Contractual Services</b>				
Trustee Services	-	-	\$ -	\$ -
<b>Printing &amp; Binding</b>				
	-	-	\$ -	\$ -
<b>Legal Services</b>				
Legal - Series 2016 Bonds (Phase 5)	-	-	\$ -	-
<b>Other General Government Services</b>				
Stormwater Mgmt-Construction	-	-	\$ -	\$ -
<b>Capital Outlay</b>				
<b>Construction in Progress</b>				
Cost of Issuance				
Series 2016 Bonds (Phase 5)	-	-	-	\$ -
Underwriter's Discount	-	-	\$ -	-
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	-
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	0	1,888	\$ 1,889	-
Fund Balance - Beginning	18,059	18,059	18,059	-
<b>Fund Balance - Ending</b>	<b>\$ 18,059</b>	<b>\$ 19,947</b>	<b>\$ 19,947</b>	<b>\$ -</b>

Prepared by:

**JPWARD and Associates, LLC**

**Flowway Community Development District  
Capital Project Fund - Series 2017 (Phase 6)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>				
Carryforward	\$ -	\$ -	-	\$ -
<b>Interest Income</b>				
Construction Account	0	0	0	-
Cost of Issuance	-	-	-	-
<b>Debt Proceeds</b>				
	-	-	-	-
Operating Transfers In (From Other Funds)	0	1,280	1,280	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 0</b>	<b>\$ 1,280</b>	<b>\$ 1,281</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>				
<b>Executive</b>				
Professional Management	-	-	\$ -	\$ -
<b>Other Contractual Services</b>				
Trustee Services	-	-	\$ -	\$ -
<b>Printing &amp; Binding</b>				
	-	-	\$ -	\$ -
<b>Legal Services</b>				
Legal - Series 2016 Bonds (Phase 5)	-	-	\$ -	-
<b>Capital Outlay</b>				
Water-Sewer Combination-Construction	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	\$ -	\$ -
Off-Site Improvements-CR 951 Extension	-	-	\$ -	\$ -
<b>Construction in Progress</b>				
	-	-	\$ -	-
<b>Cost of Issuance</b>				
Series 2017 Bonds (Phase 6)	-	-	-	\$ -
<b>Underwriter's Discount</b>				
	-	-	\$ -	-
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	-
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	0	1,280	\$ 1,281	-
Fund Balance - Beginning	11,693	11,693	11,693	-
<b>Fund Balance - Ending</b>	<b>\$ 11,693</b>	<b>\$ 12,974</b>	<b>\$ 12,974</b>	<b>\$ -</b>

Prepared by:

**JPWARD and Associates, LLC**



**Flowway Community Development District**  
**Capital Project Fund - Series 2019 (Phase 7, Phase 8 and Hatcher)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>				
Carryforward	\$ -	\$ -	-	\$ -
<b>Interest Income</b>				
Construction Account	0	0	0	-
Cost of Issuance	-	-	-	-
Retainage Account	4	4	9	-
<b>Debt Proceeds</b>		-	-	-
<b>Contributions from Private Sources</b>		-	-	-
<b>Operating Transfers In (From Other Funds)</b>	1	1	2	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 6</b>	<b>\$ 6</b>	<b>\$ 11</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>				
<b>Executive</b>				
Professional Management	-	-	\$ -	\$ -
<b>Other Contractual Services</b>				
Trustee Services	-	-	\$ -	\$ -
<b>Printing &amp; Binding</b>	-	-	\$ -	\$ -
<b>Legal Services</b>				
Legal - Series 2019 Bonds (Ph 7, Ph 8 & Hatcher)	-	-	\$ -	-
<b>Capital Outlay</b>				
Water-Sewer Combination-Construction	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	\$ -	\$ -
Off-Site Improvements-CR 951 Extension	-	-	\$ -	\$ -
<b>Construction in Progress</b>	-	-	\$ -	-
<b>Cost of Issuance</b>				
Series 2016 Bonds (Phase 5)	-	-	-	\$ -
<b>Underwriter's Discount</b>	-	-	\$ -	-
<b>Operating Transfers Out (To Other Funds)</b>	\$ -	\$ -	\$ -	-
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	\$ 6	\$ 6	\$ 11	-
Fund Balance - Beginning	1,070,321	1,070,326	1,070,321	-
<b>Fund Balance - Ending</b>	<b>\$ 1,070,326</b>	<b>\$ 1,070,332</b>	<b>\$ 1,070,332</b>	<b>\$ -</b>

Prepared by:

**JPWARD and Associates, LLC**