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*Flow Way Community Development District*

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*Financial Statements*

*November 30, 2019*



*Prepared by:*

***JPWARD AND ASSOCIATES LLC***

*2900 NE 12th TERRACE*

*Suite 1*

*OAKLAND PARK, FLORIDA 33334*

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*Flow Way Community Development District*

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*JPWard & Associates, LLC*  
*2900 NE 12th Terrace*  
*Suite 1*  
*Oakland Park, Florida 33334*

**Flowway Community Development District  
Balance Sheet  
for the Period Ending November 30, 2019**

	Governmental Funds		Debt Service Funds					Capital Projects Fund			Account Groups	Totals
	General Fund	Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	General Long Term Debt	(Memorandum Only)
<b>Assets</b>												
<b>Cash and Investments</b>												
General Fund - Invested Cash	\$ 876,576	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 876,576
<b>Debt Service Fund</b>												
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-	-	-	-	-	-
Reserve Account	-	539,000	246,188	161,930	174,589	118,375	289,387	-	-	-	-	1,529,468
Revenue	-	78,831	65,190	21,482	27,507	7,322	327	-	-	-	-	200,659
Prepayment Account	-	-	0	-	-	-	-	-	-	-	-	0
General Redemption Account	-	-	-	2,470	-	-	-	-	-	-	-	2,470
Retainage Account	-	-	-	-	-	-	1,033,346	-	-	-	-	1,033,346
Construction	-	-	-	-	-	-	-	16,034	10,322	940	-	27,297
Cost of Issuance	-	-	-	-	-	-	-	-	-	31,147	-	31,147
<b>Due from Other Funds</b>												
General Fund	-	143,758	68,187	57,619	93,305	63,120	148,107	-	-	-	-	574,096
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Market Valuation Adjustments</b>												
<b>Accrued Interest Receivable</b>												
<b>Assessments Receivable/Deposits</b>												
<b>Amount Available in Debt Service Funds</b>												
<b>Amount to be Provided by Debt Service Funds</b>												
<b>Investment in General Fixed Assets (net of depreciation)</b>												
<b>Total Assets</b>	<b>\$ 876,576</b>	<b>\$ 761,589</b>	<b>\$ 379,565</b>	<b>\$ 243,500</b>	<b>\$ 295,401</b>	<b>\$ 188,817</b>	<b>\$ 1,471,167</b>	<b>\$ 16,034</b>	<b>\$ 10,322</b>	<b>\$ 32,087</b>	<b>\$ 21,655,000</b>	<b>\$ 25,930,059</b>

**Flowway Community Development District  
Balance Sheet  
for the Period Ending November 30, 2019**

	Governmental Funds		Debt Service Funds					Capital Projects Fund			Account Groups		Totals (Memorandum Only)
	General Fund	Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	General Long Term Debt		
<b>Liabilities</b>													
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Due to Other Funds</b>													
General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	574,096	-	-	-	-	-	-	-	-	-	-	-	574,096
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Bonds Payable</b>													
Current Portion	-	-	-	-	-	-	-	-	-	-	-	(395,000)	(395,000)
Long Term	-	-	-	-	-	-	-	-	-	-	-	22,050,000	22,050,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-	-	-	-	176,123	(30,916)	-	-	145,207
<b>Total Liabilities</b>	<u>\$ 574,096</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 176,123</u>	<u>\$ (30,916)</u>	<u>\$ 21,655,000</u>	<u>\$ 22,374,304</u>	
<b>Fund Equity and Other Credits</b>													
<b>Investment in General Fixed Assets</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Fund Balance</b>													
<b>Restricted</b>													
Beginning: October 1, 2018 (Audited)	-	934,631	466,536	318,860	420,515	188,817	1,421,578	14,378	(166,922)	62,355	-	-	3,660,749
Results from Current Operations	-	(173,042)	(86,971)	(75,360)	(125,114)	-	49,589	1,656	1,122	647	-	-	(407,474)
<b>Unassigned</b>													
Beginning: October 1, 2018 (Audited)	196,047	-	-	-	-	-	-	-	-	-	-	-	196,047
Results from Current Operations	106,432	-	-	-	-	-	-	-	-	-	-	-	106,432
<b>Total Fund Equity and Other Credits</b>	<u>\$ 302,479</u>	<u>\$ 761,589</u>	<u>\$ 379,565</u>	<u>\$ 243,500</u>	<u>\$ 295,401</u>	<u>\$ 188,817</u>	<u>\$ 1,471,167</u>	<u>\$ 16,034</u>	<u>\$ (165,800)</u>	<u>\$ 63,002</u>	<u>\$ -</u>	<u>\$ 3,555,755</u>	
<b>Total Liabilities, Fund Equity and Other Credits</b>	<u>\$ 876,576</u>	<u>\$ 761,589</u>	<u>\$ 379,565</u>	<u>\$ 243,500</u>	<u>\$ 295,401</u>	<u>\$ 188,817</u>	<u>\$ 1,471,167</u>	<u>\$ 16,034</u>	<u>\$ 10,322</u>	<u>\$ 32,087</u>	<u>\$ 21,655,000</u>	<u>\$ 25,930,059</u>	

**Flowway Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through November 30, 2019**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
Carryforward	\$ -	\$ -	-		
<b>Interest</b>					
Interest - General Checking	-	-	-	-	N/A
<b>Special Assessment Revenue</b>					
Special Assessments - On-Roll	1,190	143,612	144,803	538,391	27%
Special Assessments - Off-Roll	-	-	-	-	N/A
Contributions Private Sources	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,190</b>	<b>\$ 143,612</b>	<b>144,803</b>	<b>\$ 538,391</b>	<b>27%</b>
<b>Expenditures and Other Uses</b>					
<b>Legislative</b>					
Board of Supervisor's Fees	-	-	-	2,400	0%
<b>Executive</b>					
Professional Management	3,333	3,333	6,667	40,000	17%
<b>Financial and Administrative</b>					
Audit Services	-	-	-	4,400	0%
Accounting Services	1,000	1,000	2,000	16,000	13%
Assessment Roll Services	667	-	667	16,000	4%
Arbitrage Rebate Services	-	-	-	3,000	0%
<b>Other Contractual Services</b>					
Recording and Transcription	-	-	-	-	N/A
Legal Advertising	-	672	672	7,500	9%
Trustee Services	-	-	-	21,400	0%
Dissemination Agent Services	5,500	667	6,167	17,000	36%
Property Appraiser Fees	-	15,610	15,610	4,000	390%

**Flowway Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through November 30, 2019**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Bank Services	-	2	2	400	0%
<b>Travel and Per Diem</b>	-	-	-	-	N/A
<b>Communications &amp; Freight Services</b>					
Postage, Freight & Messenger	46	-	46	600	8%
<b>Rentals &amp; Leases</b>					
Meeting Room Rental	-	-	-	-	N/A
<b>Computer Services - Website Development</b>	50	50	100	3,000	3%
<b>Insurance</b>	-	6,193	6,193	6,100	102%
<b>Printing &amp; Binding</b>	73	-	73	750	10%
<b>Office Supplies</b>	-	-	-	-	N/A
<b>Subscription &amp; Memberships</b>	175	-	175	175	100%
<b>Legal Services</b>					
Legal - General Counsel	-	-	-	10,000	0%
Legal - Series 2013 Bonds	-	-	-	-	N/A
Boundary Expansion	-	-	-	-	N/A
Legal - Series 2016(Phase 5)	-	-	-	-	N/A
Legal - Series 2017(Phase 6)	-	-	-	-	N/A
Requisitions	-	-	-	-	N/A
Special Counsel - Preserves	-	-	-	-	N/A
<b>Other General Government Services</b>					
Engineering Services - General Fund	-	-	-	2,000	0%
Environmental Preserves - Engineering	-	-	-		N/A
Task 1 - Bid Documents	-	-	-	-	N/A
Task 2 - Monthly site visits	-	-	-	13,350	0%
Task 3 - Reporting to Regulatory Agencies	-	-	-	8,000	0%
Task 4 - Fish Sampling to US Fish & Wildlife	-	-	-	10,350	0%
Task 5 - Attendance at Board Meeting	-	-	-	-	N/A
Clearing Downed Trees/Cleanup	-	-	-	1,000	0%

**Flowway Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through November 30, 2019**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Code Enforcement for Incursion into Preserve	-	-	-	2,000	0%
Contingencies	-	-	-	3,000	0%
Capital Outlay	-	-	-	-	N/A
<b>Stormwater Management Services</b>					
Environmental Engineering-Mitigation Area	-	-	-	-	N/A
<b>Preserve Area Maintenance</b>					
Wading Bird Foraging Areas	-	-	-	1,523	0%
Internal Preserves	-	-	-	6,598	0%
Western Preserve	-	-	-	33,215	0%
Northern Preserve Area 1	-	-	-	64,560	0%
Northern Preserve Area 2	-	-	-	113,120	0%
Clearing Downed Trees/Cleanup	-	-	-	5,000	0%
Code Enforcement for Incursion into Preserve	-	-	-	2,500	0%
<b>Reserves for Future Operations</b>					
Future Operations/Restorations	-	-	-	119,450	0%
<b>Intragovernmental Transfer Out</b>	-	-	-	-	N/A
<b>Sub-Total:</b>	<b>10,844</b>	<b>27,527</b>	<b>38,371</b>	<b>538,391</b>	<b>7%</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 10,844</b>	<b>\$ 27,527</b>	<b>\$ 38,371</b>	<b>\$ 538,391</b>	<b>7%</b>
Net Increase/ (Decrease) in Fund Balance	(9,654)	116,086	106,432	-	
Fund Balance - Beginning	196,047	186,394	196,047	-	
<b>Fund Balance - Ending</b>	<b>\$ 186,394</b>	<b>\$ 302,479</b>	<b>302,479</b>	<b>\$ -</b>	

**Flowway Community Development District  
Debt Service Fund - Series 2013  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through November 30, 2019**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
<b>Carryforward</b>	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>					
Interest Account	-	6	6	8	73%
Sinking Fund	-	3	3	-	N/A
Reserve Account	83	4,940	5,023	1,600	314%
Prepayment Account	-	-	-	-	N/A
Revenue Account	413	376	789	975	81%
<b>Special Assessment Revenue</b>					
Special Assessments - On-Roll	1,192	143,758	144,950	539,344	27%
Special Assessments - Off-Roll	-	-	-	-	N/A
<b>Intragovernmental Transfer In</b>	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,687</b>	<b>\$ 149,083</b>	<b>150,770</b>	<b>\$ 541,927</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>					
<b>Debt Service</b>					
<b>Principal Debt Service - Mandatory</b>					
Series 2013 Bonds	\$ -	\$ 110,000	110,000	\$ 110,000	100%
<b>Principal Debt Service - Early Redemptions</b>					
Series 2013 Bonds	-	-	-	-	N/A
<b>Interest Expense</b>					
Series 2013 Bonds	-	213,813	213,813	424,325	50%
<b>Operating Transfers Out (To Other Funds)</b>	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 323,813</b>	<b>323,813</b>	<b>\$ 534,325</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	1,687	(174,730)	(173,042)	7,602	
Fund Balance - Beginning	934,631	936,319	934,631		
<b>Fund Balance - Ending</b>	<b>\$ 936,319</b>	<b>\$ 761,589</b>	<b>761,589</b>	<b>\$ 7,602</b>	

Prepared by:

**JPWARD and Associates, LLC**



**Flowway Community Development District  
Debt Service Fund - Series 2015 (Phase 3)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through November 30, 2019**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
Carryforward	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>					
Interest Account	-	2	2	-	N/A
Sinking Fund	-	2	2	-	N/A
Reserve Account	38	2,256	2,294	550	417%
Prepayment Account	-	-	-	-	N/A
Revenue Account	230	210	440	300	147%
<b>Special Assessment Revenue</b>					
Special Assessments - On-Roll	565	68,187	68,753	255,873	27%
Special Assessments - Off-Roll	-	-	-	-	N/A
Special Assessments - Prepayment	-	-	-	-	N/A
<b>Intragovernmental Transfers In</b>					
Debt Proceeds	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 833</b>	<b>\$ 70,658</b>	<b>71,491</b>	<b>\$ 256,723</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>					
<b>Debt Service</b>					
<b>Principal Debt Service - Mandatory</b>					
Series 2015 Bonds (Phase 3)	\$ -	\$ 70,000	70,000	\$ 70,000	100%
<b>Principal Debt Service - Early Redemptions</b>					
Series 2015 Bonds (Phase 3)	-	-	-	-	N/A
<b>Interest Expense</b>					
Series 2015 Bonds (Phase 3)	-	88,463	88,463	175,438	50%
<b>Operating Transfers Out (To Other Funds)</b>					
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 158,463</b>	<b>158,463</b>	<b>\$ 245,438</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	833	(87,804)	(86,971)	11,285	
Fund Balance - Beginning	466,536	467,369	466,536	-	
<b>Fund Balance - Ending</b>	<b>\$ 467,369</b>	<b>\$ 379,565</b>	<b>379,565</b>	<b>\$ 11,285</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2015 (Phase 4)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through November 30, 2019**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
Carryforward	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>					
Interest Account	-	2	2	-	N/A
Sinking Fund	-	2	2	-	N/A
Reserve Account	25	1,484	1,509	500	302%
Prepayment Account	-	-	-	-	N/A
Revenue Account	161	147	308	400	77%
General Redemption Account	0	0	1	-	N/A
<b>Special Assessment Revenue</b>					
Special Assessments - On-Roll	478	57,619	58,097	216,250	27%
Special Assessments - Off-Roll	-	-	-	-	N/A
<b>Operating Transfers In (To Other Funds)</b>					
Debt Proceeds	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 664</b>	<b>\$ 59,254</b>	<b>59,918</b>	<b>\$ 217,150</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>					
<b>Debt Service</b>					
<b>Principal Debt Service - Mandatory</b>					
Series 2015 Bonds (Phase 4)	\$ -	\$ 55,000	55,000	\$ 55,000	100%
<b>Principal Debt Service - Early Redemptions</b>					
Series 2015 Bonds (Phase 4)	-	-	-	-	N/A
<b>Interest Expense</b>					
Series 2015 Bonds (Phase 4)	-	80,278	80,278	159,456	50%
<b>Operating Transfers Out (To Other Funds)</b>					
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 135,278</b>	<b>135,278</b>	<b>\$ 214,456</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	664	(76,024)	(75,360)	2,694	
Fund Balance - Beginning	318,860	319,525	318,860		
<b>Fund Balance - Ending</b>	<b>\$ 319,525</b>	<b>\$ 243,500</b>	<b>243,500</b>	<b>\$ 2,694</b>	

**Flowway Community Development District  
Debt Service Fund - Series 2016 (Phase 5)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through November 30, 2019**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
Carryforward	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>					
Interest Account	-	3	3	2	171%
Sinking Fund	-	3	3	-	N/A
Reserve Account	27	1,600	1,627	345	472%
Prepayment Account	-	-	-	-	N/A
Revenue Account	257	233	490	220	223%
<b>Special Assessment Revenue</b>					
Special Assessments - On-Roll	773	93,305	94,079	350,060	27%
Special Assessments - Off-Roll	-	-	-	-	N/A
<b>Debt Proceeds</b>					
Operating Transfers In (To Other Funds)	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,057</b>	<b>\$ 95,145</b>	<b>96,202</b>	<b>\$ 350,627</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>					
<b>Debt Service</b>					
<b>Principal Debt Service - Mandatory</b>					
Series 2016 Bonds (Phase 5)	\$ -	\$ 95,000	95,000	\$ 95,000	100%
<b>Principal Debt Service - Early Redemptions</b>					
Series 2016 Bonds (Phase 5)	-	-	-	-	N/A
<b>Interest Expense</b>					
Series 2016 Bonds (Phase 5)	-	124,689	124,689	247,763	50%
Operating Transfers Out (To Other Funds)	27	1,600	1,627	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 27</b>	<b>\$ 221,289</b>	<b>221,316</b>	<b>\$ 342,763</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	1,030	(126,144)	(125,114)	7,864	
Fund Balance - Beginning	420,515	421,545	420,515		
<b>Fund Balance - Ending</b>	<b>\$ 421,545</b>	<b>\$ 295,401</b>	<b>295,401</b>	<b>\$ 7,864</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2017 (Phase 6)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through November 30, 2019**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
<b>Carryforward</b>	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>					
Interest Account	-	2	2	-	N/A
Sinking Fund	-	2	2	-	N/A
Reserve Account	18	1,085	1,103	-	N/A
Prepayment Account	-	-	-	-	N/A
Revenue Account	163	148	312	-	N/A
<b>Special Assessment Revenue</b>					
Special Assessments - On-Roll	523	63,120	63,643	236,750	27%
Special Assessments - Off-Roll	-	-	-	-	N/A
<b>Debt Proceeds</b>					
-	-	-	-	-	N/A
<b>Operating Transfers In (To Other Funds)</b>					
-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 705</b>	<b>\$ 64,357</b>	<b>65,062</b>	<b>\$ 236,750</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>					
<b>Debt Service</b>					
<b>Principal Debt Service - Mandatory</b>					
Series 2017 Bonds (Phase 6)	\$ -	\$ 65,000	65,000	\$ 65,000	100%
<b>Principal Debt Service - Early Redemptions</b>					
Series 2017 Bonds (Phase 6)	-	-	-	-	N/A
<b>Interest Expense</b>					
Series 2017 Bonds (Phase 6)	-	84,988	84,988	168,838	50%
<b>Debt Service-Other Costs</b>					
-	-	-	-	-	N/A
<b>Operating Transfers Out (To Other Funds)</b>					
-	18	1,085	1,103	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 18</b>	<b>\$ 151,072</b>	<b>151,091</b>	<b>\$ 233,838</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	687	(86,715)	(86,028)	2,912	
Fund Balance - Beginning	274,845	275,532	274,845		
<b>Fund Balance - Ending</b>	<b>\$ 275,532</b>	<b>\$ 188,817</b>	<b>188,817</b>	<b>\$ 2,912</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2019 (Phase 7, Phase 8 and Hatcher)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through November 30, 2019**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
Carryforward - Capitalized Interest	\$ -	\$ -	-	\$ 100,801	0%
<b>Interest Income</b>					
Interest Account	105	98	203	-	N/A
Sinking Account	-	-	-	-	N/A
Reserve Account	302	281	584	-	N/A
Prepayment Account	-	-	-	-	N/A
Revenue Account	0	0	0	-	N/A
Retainage Account	1,076	1,004	2,080	-	N/A
<b>Special Assessment Revenue</b>					
Special Assessments - On-Roll	-	148,107	148,107	578,774	26%
Special Assessments - Off-Roll	-	-	-	-	N/A
<b>Debt Proceeds</b>					
Operating Transfers In (To Other Funds)	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,484</b>	<b>\$ 149,490</b>	<b>150,974</b>	<b>\$ 679,575</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>					
<b>Debt Service</b>					
<b>Principal Debt Service - Mandatory</b>					
Series 2019 Bonds (Phase 7,8,Hatcher)	\$ -	\$ -	-	\$ 65,000	0%
<b>Principal Debt Service - Early Redemptions</b>					
Series 2019 Bonds (Phase 7,8,Hatcher)	-	-	-	-	N/A
<b>Interest Expense</b>					
Series 2019 Bonds (Phase 7,8,Hatcher)	-	100,801	100,801	300,188	34%
<b>Debt Service-Other Costs</b>					
Operating Transfers Out (To Other Funds)	302	281	584	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 302</b>	<b>\$ 101,083</b>	<b>101,385</b>	<b>\$ 365,188</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	1,182	48,408	49,589	314,387	
Fund Balance - Beginning	1,421,578	1,422,759	1,421,578		
<b>Fund Balance - Ending</b>	<b>\$ 1,422,759</b>	<b>\$ 1,471,167</b>	<b>1,471,167</b>	<b>\$ 314,387</b>	

**Flowway Community Development District  
Capital Project Fund - Series 2016 (Phase 5)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through November 30, 2019**

Description	October	November	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>				
Carryforward	\$ -	\$ -	-	\$ -
<b>Interest Income</b>				
Construction Account	15	14	29	-
Cost of Issuance	-	-	-	-
<b>Debt Proceeds</b>				
		-	\$ -	-
Operating Transfers In (From Other Funds)	27	1,600	1,627	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 42</b>	<b>\$ 1,614</b>	<b>\$ 1,656</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>				
<b>Executive</b>				
Professional Management	-	-	\$ -	\$ -
<b>Other Contractual Services</b>				
Trustee Services	-	-	\$ -	\$ -
<b>Printing &amp; Binding</b>				
	-	-	\$ -	\$ -
<b>Legal Services</b>				
Legal - Series 2016 Bonds (Phase 5)	-	-	\$ -	-
<b>Other General Government Services</b>				
Stormwater Mgmt-Construction	-	-	\$ -	\$ -
<b>Capital Outlay</b>				
<b>Construction in Progress</b>				
Cost of Issuance				
Series 2016 Bonds (Phase 5)	-	-	-	\$ -
Underwriter's Discount	-	-	\$ -	-
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	-
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	42	1,614	\$ 1,656	-
Fund Balance - Beginning	14,378	14,420	14,378	-
<b>Fund Balance - Ending</b>	<b>\$ 14,420</b>	<b>\$ 16,034</b>	<b>\$ 16,034</b>	<b>\$ -</b>

Prepared by:

**JPWARD and Associates, LLC**

**Flowway Community Development District  
Capital Project Fund - Series 2017 (Phase 6)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through November 30, 2019**

Description	October	November	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>				
Carryforward	\$ -	\$ -	-	\$ -
<b>Interest Income</b>				
Construction Account	10	9	19	-
Cost of Issuance	-	-	-	-
<b>Debt Proceeds</b>				
	-	-	-	-
Operating Transfers In (From Other Funds)	18	1,085	1,103	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 28</b>	<b>\$ 1,094</b>	<b>\$ 1,122</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>				
<b>Executive</b>				
Professional Management	-	-	\$ -	\$ -
<b>Other Contractual Services</b>				
Trustee Services	-	-	\$ -	\$ -
<b>Printing &amp; Binding</b>				
	-	-	\$ -	\$ -
<b>Legal Services</b>				
Legal - Series 2016 Bonds (Phase 5)	-	-	\$ -	-
<b>Capital Outlay</b>				
Water-Sewer Combination-Construction	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	\$ -	\$ -
Off-Site Improvements-CR 951 Extension	-	-	\$ -	\$ -
<b>Construction in Progress</b>	-	-	\$ -	-
<b>Cost of Issuance</b>				
Series 2017 Bonds (Phase 6)	-	-	-	\$ -
<b>Underwriter's Discount</b>				
	-	-	\$ -	-
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	-
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	28	1,094	\$ 1,122	-
Fund Balance - Beginning	(166,922)	(166,894)	(166,922)	-
<b>Fund Balance - Ending</b>	<b>\$ (166,894)</b>	<b>\$ (165,800)</b>	<b>\$ (165,800)</b>	<b>\$ -</b>

Prepared by:

**JPWARD and Associates, LLC**

**Flowway Community Development District**  
**Capital Project Fund - Series 2019 (Phase 7, Phase 8 and Hatcher)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through November 30, 2019**

Description	October	November	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>				
Carryforward	\$ -	\$ -	-	\$ -
<b>Interest Income</b>				
Construction Account	0	1	1	-
Cost of Issuance	32	30	63	-
<b>Debt Proceeds</b>				
<b>Contributions from Private Sources</b>				
Operating Transfers In (From Other Funds)	302	281	584	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 335</b>	<b>\$ 312</b>	<b>\$ 647</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>				
<b>Executive</b>				
Professional Management	-	-	\$ -	\$ -
<b>Other Contractual Services</b>				
Trustee Services	-	-	\$ -	\$ -
<b>Printing &amp; Binding</b>				
Printing & Binding	-	-	\$ -	\$ -
<b>Legal Services</b>				
Legal - Series 2019 Bonds (Ph 7, Ph 8 & Hatcher)	-	-	\$ -	-
<b>Capital Outlay</b>				
Water-Sewer Combination-Construction	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	\$ -	\$ -
Off-Site Improvements-CR 951 Extension	-	-	\$ -	\$ -
<b>Construction in Progress</b>				
Construction in Progress	-	-	\$ -	-
<b>Cost of Issuance</b>				
Series 2016 Bonds (Phase 5)	-	-	-	\$ -
<b>Underwriter's Discount</b>				
Underwriter's Discount	-	-	\$ -	-
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	-
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	\$ 335	\$ 312	\$ 647	-
Fund Balance - Beginning	62,355	62,690	62,355	-
<b>Fund Balance - Ending</b>	<b>\$ 62,690</b>	<b>\$ 63,002</b>	<b>\$ 63,002</b>	<b>\$ -</b>

Prepared by:

**JWARD and Associates, LLC**