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*Flow Way Community Development District*

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*Financial Statements*

*June 30, 2018*



*Prepared by:*

***JPWARD AND ASSOCIATES LLC***

*2900 NE 12th TERRACE*

*Suite 1*

*OAKLAND PARK, FLORIDA 33334*

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*Flow Way Community Development District*

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*JPWard & Associates, LLC*  
*2900 NE 12th Terrace*  
*Suite 1*  
*Oakland Park, Florida 33334*

**Flowway Community Development District  
Balance Sheet  
for the Period Ending June 30, 2018**

	Governmental Funds										Account Groups	Totals (Memorandum Only)
	General Fund	Debt Service Funds			Capital Project Fund							
		Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)			
<b>Assets</b>												
<b>Cash and Investments</b>												
General Fund - Invested Cash	\$ 98,880	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 98,880
Debt Service Fund												
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-	-	-	-	-	-
Reserve Account	-	539,000	246,188	161,930	174,589	118,375	-	-	-	-	-	1,240,081
Revenue	-	379,697	196,558	144,895	235,036	2	-	-	-	-	-	956,188
Prepayment Account	-	-	0	-	-	-	-	-	-	-	-	0
Construction	-	-	-	-	-	-	2,471	13,679	8,731	-	-	24,882
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	-
<b>Due from Other Funds</b>												
General Fund	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Market Valuation Adjustments</b>												
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Assessments Receivable/Deposits	100	-	-	-	-	-	-	-	-	-	-	100
Amount Available in Debt Service Funds	-	-	-	-	-	-	-	-	-	-	918,697	918,697
Amount to be Provided by Debt Service Funds	-	-	-	-	-	-	-	-	-	-	16,211,303	16,211,303
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 98,980</b>	<b>\$ 918,697</b>	<b>\$ 442,745</b>	<b>\$ 306,825</b>	<b>\$ 409,625</b>	<b>\$ 118,377</b>	<b>\$ 2,471</b>	<b>\$ 13,679</b>	<b>\$ 8,731</b>	<b>\$ 17,130,000</b>	<b>\$ 19,450,130</b>	

**Flowway Community Development District  
Balance Sheet  
for the Period Ending June 30, 2018**

	Governmental Funds										Account Groups	Totals (Memorandum Only)
	General Fund	Debt Service Funds					Capital Project Fund					
		Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)			
<b>Liabilities</b>												
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Due to Other Funds</b>												
General Fund	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Bonds Payable</b>												
Current Portion	-	-	-	-	-	-	-	-	-	-	-	-
Long Term	-	-	-	-	-	-	-	-	-	17,130,000	-	17,130,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-	176,123	-	-	-	-	-	176,123
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 176,123</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,130,000</u>	<u>\$ -</u>	<u>\$ 17,306,123</u>
<b>Fund Equity and Other Credits</b>												
<b>Investment in General Fixed Assets</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Fund Balance</b>												
<b>Restricted</b>												
Beginning: October 1, 2017 (Audited)	-	922,181	452,036	308,649	302,765	-	2,212	13,384	-	-	-	2,001,227
Results from Current Operations	-	-	-	-	-	-	-	-	-	-	-	-
<b>Unassigned</b>												
Beginning: October 1, 2017 (Audited)	29,393	-	-	-	-	-	-	-	-	-	-	29,393
Results from Current Operations	69,587	(3,484)	(9,291)	\$ (1,824)	\$ 106,860	\$ (57,746)	259	296	8,731	-	-	113,388
<b>Total Fund Equity and Other Credits</b>	<u>\$ 98,980</u>	<u>\$ 918,697</u>	<u>\$ 442,745</u>	<u>\$ 306,825</u>	<u>\$ 409,625</u>	<u>\$ (57,746)</u>	<u>\$ 2,471</u>	<u>\$ 13,679</u>	<u>\$ 8,731</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,144,008</u>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<u>\$ 98,980</u>	<u>\$ 918,697</u>	<u>\$ 442,745</u>	<u>\$ 306,825</u>	<u>\$ 409,625</u>	<u>\$ 118,377</u>	<u>\$ 2,471</u>	<u>\$ 13,679</u>	<u>\$ 8,731</u>	<u>\$ 17,130,000</u>	<u>\$ -</u>	<u>\$ 19,450,131</u>

**Flowway Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through June 30, 2018**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	
<b>Interest</b>												
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>												
Special Assessments - On-Roll	-	74,874	49,341	59,063	1,522	2,384	675	-	-	187,859	189,710	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Contributions Private Sources</b>												
	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Intragovernmental Transfer In</b>												
	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ 74,874</b>	<b>\$ 49,341</b>	<b>\$ 59,063</b>	<b>\$ 1,522</b>	<b>\$ 2,384</b>	<b>\$ 675</b>	<b>\$ -</b>	<b>\$ -</b>	<b>187,859</b>	<b>\$ 189,710</b>	<b>99%</b>
<b>Expenditures and Other Uses</b>												
<b>Executive</b>												
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	30,000	40,000	75%
<b>Financial and Administrative</b>												
Audit Services	-	-	-	-	-	-	-	-	-	-	4,400	0%
Accounting Services	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	9,000	24,000	38%
Assessment Roll Services	667	667	667	667	667	667	667	667	667	6,000	24,000	25%
Arbitrage Rebate Services	-	500	-	-	-	1,500	-	500	-	2,500	2,000	125%
<b>Other Contractual Services</b>												
Recording and Transcription	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Advertising	932	-	3,755	-	-	-	-	1,167	-	5,854	7,500	78%
Trustee Services	-	-	-	-	4,327	3,450	-	8,654	-	16,430.64	17,135	96%
Dissemination Agent Services	667	667	7,167	667	667	667	667	667	667	12,500	20,000	63%
Property Appraiser Fees	-	-	19,224	-	-	-	-	-	-	19,224	15,100	127%
Bank Services	21	21	112	-	27	26	24	26	12	270	300	90%
<b>Travel and Per Diem</b>												
	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Communications &amp; Freight Services</b>												
Postage, Freight & Messenger	34	72	35	152	-	-	-	44	-	337	500	67%
<b>Rentals &amp; Leases</b>												
Meeting Room Rental	-	-	-	-	-	-	-	335	-	335	-	N/A
<b>Computer Services - Website Development</b>												
	-	-	-	-	-	1,050	-	950	-	2,000	750	267%

**Flowway Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through June 30, 2018**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
<b>Insurance</b>	6,042	-	-	-	-	-	-	-	-	6,042	6,100	99%
<b>Printing &amp; Binding</b>	-	147	-	196	-	-	-	-	220	562	750	75%
<b>Office Supplies</b>	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Subscription &amp; Memberships</b>	-	175	-	-	-	-	-	-	-	175	175	100%
<b>Legal Services</b>												
Legal - General Counsel	-	-	3,020	-	-	260	81	601	-	3,963	20,000	20%
Legal - Series 2013 Bonds	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2015(Phase 3)	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2015(Phase 4)	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2016(Phase 5)	-	-	195	-	-	-	-	-	-	195	-	N/A
Legal - Series 2017(Phase 6)	-	-	-	-	-	630	248	-	-	878	-	N/A
<b>Other General Government Services</b>												
Engineering Services - General Fund	-	-	-	-	2,008	-	-	-	-	2,007.50	1,000	201%
Contingencies	-	-	-	-	-	-	-	-	-	-	5,000	0%
Capital Outlay	-	-	-	-	-	-	-	-	-	-	1,000	N/A
<b>Intragovernmental Transfer Out</b>	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Sub-Total:</b>	<b>12,696</b>	<b>6,582</b>	<b>38,508</b>	<b>6,015</b>	<b>12,028</b>	<b>12,583</b>	<b>6,020</b>	<b>17,943</b>	<b>5,898</b>	<b>118,272</b>	<b>189,710</b>	<b>62%</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 12,696</b>	<b>\$ 6,582</b>	<b>\$ 38,508</b>	<b>\$ 6,015</b>	<b>\$ 12,028</b>	<b>\$ 12,583</b>	<b>\$ 6,020</b>	<b>\$ 17,943</b>	<b>\$ 5,898</b>	<b>\$ 118,272</b>	<b>\$ 189,710</b>	<b>62%</b>
Net Increase/ (Decrease) in Fund Balance	(12,696)	68,293	10,833	53,048	(10,506)	(10,199)	(5,344)	(17,943)	(5,898)	69,587	-	
Fund Balance - Beginning	29,393	16,697	84,989	95,822	148,870	138,364	128,165	122,821	104,878	29,393	-	
<b>Fund Balance - Ending</b>	<b>\$ 16,697</b>	<b>\$ 84,989</b>	<b>\$ 95,822</b>	<b>\$ 148,870</b>	<b>\$ 138,364</b>	<b>\$ 128,165</b>	<b>\$ 122,821</b>	<b>\$ 104,878</b>	<b>\$ 98,980</b>	<b>98,980</b>	<b>\$ -</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2013**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through June 30, 2018**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>												
Interest Account	-	-	-	-	-	-	-	-	-	-	8	0%
Reserve Account	89	92	89	92	92	83	92	110	114	851	40	2127%
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	63	65	11	35	71	86	100	120	81	631	-	N/A
<b>Special Assessment Revenue</b>												
Special Assessments - On-Roll	-	209,968	138,366	165,628	4,268	6,685	1,894	-	-	526,809	531,727	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Intragovernmental Transfer In</b>												
<b>Total Revenue and Other Sources:</b>	<b>\$ 152</b>	<b>\$ 210,124</b>	<b>\$ 138,466</b>	<b>\$ 165,755</b>	<b>\$ 4,430</b>	<b>\$ 6,854</b>	<b>\$ 2,085</b>	<b>\$ 230</b>	<b>\$ 195</b>	<b>528,291</b>	<b>\$ 531,775</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>												
<b>Debt Service</b>												
<b>Principal Debt Service - Mandatory</b>												
Series 2013 Bonds	\$ -	\$ 95,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	95,000	\$ 95,000	100%
<b>Principal Debt Service - Early Redemptions</b>												
Series 2013 Bonds	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>												
Series 2013 Bonds	-	219,813	-	-	-	-	-	216,963	-	436,775	436,775	100%
<b>Operating Transfers Out (To Other Funds)</b>												
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 314,813</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 216,963</b>	<b>\$ -</b>	<b>531,775</b>	<b>\$ 531,775</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	152	(104,688)	138,466	165,755	4,430	6,854	2,085	(216,732)	195	(3,484)	-	
Fund Balance - Beginning	922,181	922,333	817,645	956,110	1,121,865	1,126,295	1,133,149	1,135,234	918,502	922,181		
<b>Fund Balance - Ending</b>	<b>\$ 922,333</b>	<b>\$ 817,645</b>	<b>\$ 956,110</b>	<b>\$ 1,121,865</b>	<b>\$ 1,126,295</b>	<b>\$ 1,133,149</b>	<b>\$ 1,135,234</b>	<b>\$ 918,502</b>	<b>\$ 918,697</b>	<b>918,697</b>	<b>\$ -</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2015 (Phase 3)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through June 30, 2018**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>												
Interest Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	43	45	43	45	45	41	45	54	52	414	-	N/A
Prepayment Account	0	0	0	0	0	0	0	0	-	1	-	N/A
Revenue Account	31	32	5	17	34	41	48	58	42	307	-	N/A
<b>Special Assessment Revenue</b>												
Special Assessments - On-Roll	-	101,899	67,682	81,017	2,088	3,270	926	-	-	256,881	260,063	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayment	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Intragovernmental Transfers In</b>												
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 74</b>	<b>\$ 101,975</b>	<b>\$ 67,730</b>	<b>\$ 81,078</b>	<b>\$ 2,167</b>	<b>\$ 3,352</b>	<b>\$ 1,019</b>	<b>\$ 112</b>	<b>\$ 94</b>	<b>257,603</b>	<b>\$ 260,063</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>												
<b>Debt Service</b>												
<b>Principal Debt Service - Mandatory</b>												
Series 2015 Bonds (Phase 3)	\$ -	\$ 65,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	65,000	\$ 65,000	100%
<b>Principal Debt Service - Early Redemptions</b>												
Series 2015 Bonds (Phase 3)	-	-	-	-	-	-	-	20,000	-	20,000	-	N/A
<b>Interest Expense</b>												
Series 2015 Bonds (Phase 3)	-	91,638	-	-	-	-	-	90,256	-	181,894	195,063	93%
<b>Operating Transfers Out (To Other Funds)</b>												
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 156,638</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 110,256</b>	<b>\$ -</b>	<b>266,894</b>	<b>\$ 260,063</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	74	(54,662)	67,730	81,078	2,167	3,352	1,019	(110,144)	94	(9,291)	0	
Fund Balance - Beginning	452,036	452,111	397,449	465,179	546,257	548,424	551,776	552,795	442,651	452,036	-	
<b>Fund Balance - Ending</b>	<b>\$ 452,111</b>	<b>\$ 397,449</b>	<b>\$ 465,179</b>	<b>\$ 546,257</b>	<b>\$ 548,424</b>	<b>\$ 551,776</b>	<b>\$ 552,795</b>	<b>\$ 442,651</b>	<b>\$ 442,745</b>	<b>442,745</b>	<b>\$ 0</b>	



**Flowway Community Development District**  
**Debt Service Fund - Series 2015 (Phase 4)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through June 30, 2018**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>												
Interest Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Sinking Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	27	28	27	28	28	25	28	33	34	256	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	24	25	2	12	26	32	38	46	31	236	-	N/A
<b>Special Assessment Revenue</b>												
Special Assessments - On-Roll	-	84,295	55,549	66,494	1,713	2,684	760	-	-	211,496	213,556	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>												
	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 51</b>	<b>\$ 84,347</b>	<b>\$ 55,578</b>	<b>\$ 66,533</b>	<b>\$ 1,767</b>	<b>\$ 2,741</b>	<b>\$ 826</b>	<b>\$ 79</b>	<b>\$ 65</b>	<b>211,988</b>	<b>\$ 213,556</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>												
<b>Debt Service</b>												
<b>Principal Debt Service - Mandatory</b>												
Series 2015 Bonds (Phase 4)	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	50,000	\$ 50,000	100%
<b>Principal Debt Service - Early Redemptions</b>												
Series 2015 Bonds (Phase 4)	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>												
Series 2015 Bonds (Phase 4)	-	82,278	-	-	-	-	-	81,278	-	163,556	163,556	100%
<b>Operating Transfers Out (To Other Funds)</b>	<b>27</b>	<b>28</b>	<b>27</b>	<b>28</b>	<b>28</b>	<b>25</b>	<b>28</b>	<b>33</b>	<b>34</b>	<b>256</b>	<b>-</b>	<b>N/A</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 27</b>	<b>\$ 132,306</b>	<b>\$ 27</b>	<b>\$ 28</b>	<b>\$ 28</b>	<b>\$ 25</b>	<b>\$ 28</b>	<b>\$ 81,311</b>	<b>\$ 34</b>	<b>213,812</b>	<b>\$ 213,556</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	24	(47,958)	55,552	66,506	1,740	2,716	798	(81,233)	31	(1,824)	(0)	
Fund Balance - Beginning	308,649	308,673	260,715	316,267	382,772	384,512	387,228	388,026	306,794	308,649		
<b>Fund Balance - Ending</b>	<b>\$ 308,673</b>	<b>\$ 260,715</b>	<b>\$ 316,267</b>	<b>\$ 382,772</b>	<b>\$ 384,512</b>	<b>\$ 387,228</b>	<b>\$ 388,026</b>	<b>\$ 306,794</b>	<b>\$ 306,825</b>	<b>306,825</b>	<b>\$ (0)</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2016 (Phase 5)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through June 30, 2018**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>												
Interest Account	-	-	1	-	-	-	-	-	-	1	-	N/A
Sinking Account	-	-	1	-	-	-	-	-	-	1	-	N/A
Reserve Account	29	30	28	30	30	27	30	36	37	275	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	4	0	16	40	52	60	73	50	294	-	N/A
<b>Special Assessment Revenue</b>												
Special Assessments - On-Roll	-	143,899	94,827	113,511	2,925	4,582	1,298	-	-	361,042	364,478	99%
Special Assessments - Off-Roll	110,000	-	-	-	-	-	-	-	-	110,000	-	N/A
<b>Debt Proceeds</b>												
Operating Transfers In (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 110,029</b>	<b>\$ 143,932</b>	<b>\$ 94,857</b>	<b>\$ 113,557</b>	<b>\$ 2,995</b>	<b>\$ 4,660</b>	<b>\$ 1,388</b>	<b>\$ 108</b>	<b>\$ 87</b>	<b>471,612</b>	<b>\$ 364,478</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>												
<b>Debt Service</b>												
<b>Principal Debt Service - Mandatory</b>												
Series 2016 Bonds (Phase 5)	\$ -	\$ 110,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	110,000	\$ 110,000	100%
<b>Principal Debt Service - Early Redemptions</b>												
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>												
Series 2016 Bonds (Phase 5)	-	128,174	-	-	-	-	-	126,304	-	254,478	254,478	100%
<b>Operating Transfers Out (To Other Funds)</b>	<b>29</b>	<b>30</b>	<b>28</b>	<b>30</b>	<b>30</b>	<b>27</b>	<b>30</b>	<b>36</b>	<b>37</b>	<b>275</b>	<b>-</b>	<b>N/A</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 29</b>	<b>\$ 238,203</b>	<b>\$ 28</b>	<b>\$ 30</b>	<b>\$ 30</b>	<b>\$ 27</b>	<b>\$ 30</b>	<b>\$ 126,339</b>	<b>\$ 37</b>	<b>364,752</b>	<b>\$ 364,478</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	110,000	(94,272)	94,829	113,527	2,965	4,633	1,358	(126,231)	50	106,860	-	
Fund Balance - Beginning	302,765	412,765	318,493	413,322	526,849	529,814	534,448	535,806	409,575	302,765		
<b>Fund Balance - Ending</b>	<b>\$ 412,765</b>	<b>\$ 318,493</b>	<b>\$ 413,322</b>	<b>\$ 526,849</b>	<b>\$ 529,814</b>	<b>\$ 534,448</b>	<b>\$ 535,806</b>	<b>\$ 409,575</b>	<b>\$ 409,625</b>	<b>409,625</b>	<b>\$ -</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2017 (Phase 6)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through June 30, 2018**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>												
Interest Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Sinking Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	-	-	-	18	20	18	20	24	25	125	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	-	2	-	2	-	N/A
<b>Special Assessment Revenue</b>												
Special Assessments - On-Roll	-	-	-	-	-	-	-	-	-	-	364,478	0%
Special Assessments - Off-Roll	-	-	-	-	-	-	70,070	-	-	70,070	-	N/A
Debt Proceeds	-	-	15,552	-	-	-	-	-	-	15,552	-	N/A
Operating Transfers In (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,552</b>	<b>\$ 18</b>	<b>\$ 20</b>	<b>\$ 18</b>	<b>\$ 70,090</b>	<b>\$ 26</b>	<b>\$ 25</b>	<b>85,749</b>	<b>\$ 364,478</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>												
<b>Debt Service</b>												
<b>Principal Debt Service - Mandatory</b>												
Series 2016 Bonds (Phase 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 110,000	0%
<b>Principal Debt Service - Early Redemptions</b>												
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>												
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	70,070	-	70,070	254,478	28%
Debt Service-Other Costs	-	-	73,300	-	-	-	-	-	-	73,300	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	125	125	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 73,300</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 70,070</b>	<b>\$ 125</b>	<b>143,495</b>	<b>\$ 364,478</b>	<b>N/A</b>	
Net Increase/ (Decrease) in Fund Balance	-	-	(57,748)	18	20	18	70,090	(70,044)	(100)	(57,746)	-	
Fund Balance - Beginning	-	-	-	(57,748)	(57,730)	(57,710)	(57,692)	12,398	(57,646)	-	-	
<b>Fund Balance - Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (57,748)</b>	<b>\$ (57,730)</b>	<b>\$ (57,710)</b>	<b>\$ (57,692)</b>	<b>\$ 12,398</b>	<b>\$ (57,646)</b>	<b>\$ (57,746)</b>	<b>(57,746)</b>	<b>\$ -</b>	

**Flowway Community Development District  
Capital Project Fund - Series 2015 (Phase 4)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through June 30, 2018**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>											
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>											
Construction Account	0	0	0	0	0	0	0	0	1	\$ 4	-
Cost of Issuance	-	-	-	-	-	-	-	-	-	\$ -	-
<b>Debt Proceeds</b>	-	-	-	-	-	-	-	-	-	\$ -	-
<b>Operating Transfers In (From Other Funds)</b>	27	28	27	28	28	25	28	33	34	\$ 256	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 27</b>	<b>\$ 28</b>	<b>\$ 27</b>	<b>\$ 28</b>	<b>\$ 28</b>	<b>\$ 25</b>	<b>\$ 28</b>	<b>\$ 34</b>	<b>\$ 35</b>	<b>\$ 259</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>											
<b>Executive</b>											
Professional Management	-	-	\$ -	-	-	-	-	-	-	\$ -	\$ -
<b>Other Contractual Services</b>											
Trustee Services	-	-	\$ -	-	-	-	-	-	-	\$ -	\$ -
<b>Printing &amp; Binding</b>	-	-	\$ -	-	-	-	-	-	-	\$ -	\$ -
<b>Legal Services</b>											
Legal - Series 2015 Bonds (Phase 4)	-	-	\$ -	-	-	-	-	-	-	\$ -	-
<b>Other General Government Services</b>											
Engineering Services - Capital Projects Fund	-	-	\$ -	-	-	-	-	-	-	\$ -	\$ -
<b>Capital Outlay</b>											
<b>Construction in Progress</b>	-	-	\$ -	-	-	-	-	-	-	\$ -	-
<b>Cost of Issuance</b>											
Series 201 Bonds (Phase 3)	-	-	-	-	-	-	-	-	-	-	\$ -
Underwriter's Discount	-	-	\$ -	-	-	-	-	-	-	\$ -	-
<b>Operating Transfers Out (To Other Funds)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	27	28	\$ 27	\$ 28	\$ 28	\$ 25	\$ 28	\$ 34	\$ 35	\$ 259	-
Fund Balance - Beginning	2,212	2,239	\$ 2,267	\$ 2,294	\$ 2,322	\$ 2,350	\$ 2,375	\$ 2,403	\$ 2,437	2,212	-
<b>Fund Balance - Ending</b>	<b>\$ 2,239</b>	<b>\$ 2,267</b>	<b>\$ 2,294</b>	<b>\$ 2,322</b>	<b>\$ 2,350</b>	<b>\$ 2,375</b>	<b>\$ 2,403</b>	<b>\$ 2,437</b>	<b>\$ 2,471</b>	<b>\$ 2,471</b>	<b>\$ -</b>

**Flowway Community Development District  
Capital Project Fund - Series 2016 (Phase 5)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through June 30, 2018**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>											
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>											
Construction Account	0	0	2	2	2	3	2	3	3	17	-
Cost of Issuance	2	2	-	-	-	-	-	-	-	4	-
<b>Debt Proceeds</b>										\$ -	-
<b>Operating Transfers In (From Other Funds)</b>	29	30	28	30	30	27	30	36	37	275	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 31</b>	<b>\$ 32</b>	<b>\$ 30</b>	<b>\$ 32</b>	<b>\$ 32</b>	<b>\$ 30</b>	<b>\$ 32</b>	<b>\$ 38</b>	<b>\$ 40</b>	<b>\$ 296</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>											
<b>Executive</b>											
Professional Management	-	-	\$ -	-	-	-	-	-	-	\$ -	\$ -
<b>Other Contractual Services</b>											
Trustee Services	-	-	\$ -	-	-	-	-	-	-	\$ -	\$ -
<b>Printing &amp; Binding</b>	-	-	\$ -	-	-	-	-	-	-	\$ -	\$ -
<b>Legal Services</b>											
Legal - Series 2016 Bonds (Phase 5)	-	-	\$ -	-	-	-	-	-	-	\$ -	\$ -
<b>Other General Government Services</b>											
Stormwater Mgmt-Construction	-	-	\$ -	-	-	-	-	-	-	\$ -	\$ -
<b>Capital Outlay</b>											
<b>Construction in Progress</b>	-	-	\$ -	-	-	-	-	-	-	\$ -	\$ -
<b>Cost of Issuance</b>											
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	-	-	-	\$ -
<b>Underwriter's Discount</b>	-	-	\$ -	-	-	-	-	-	-	\$ -	\$ -
<b>Operating Transfers Out (To Other Funds)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	31	32	\$ 30	\$ 32	\$ 32	\$ 30	\$ 32	\$ 38	\$ 40	\$ 296	-
Fund Balance - Beginning	13,384	13,415	\$ 13,447	\$ 13,476	\$ 13,508	\$ 13,540	\$ 13,570	\$ 13,602	\$ 13,640	13,384	-
<b>Fund Balance - Ending</b>	<b>\$ 13,415</b>	<b>\$ 13,447</b>	<b>\$ 13,476</b>	<b>\$ 13,508</b>	<b>\$ 13,540</b>	<b>\$ 13,570</b>	<b>\$ 13,602</b>	<b>\$ 13,640</b>	<b>\$ 13,680</b>	<b>\$ 13,680</b>	<b>\$ -</b>

**Flowway Community Development District  
Capital Project Fund - Series 2017 (Phase 6)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through June 30, 2018**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>											
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>											
Construction Account	-	-	-	512	531	0	0	0	0	1,044	-
Cost of Issuance	-	-	-	1	1	1	1	2	2	8	-
<b>Debt Proceeds</b>			3,649,448	-	-	-	-	-	-	3,649,448	-
<b>Operating Transfers In (From Other Funds)</b>									125	125	-
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,649,448</b>	<b>\$ 513</b>	<b>\$ 532</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 2</b>	<b>\$ 127</b>	<b>\$ 3,650,625</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>											
<b>Executive</b>											
Professional Management	-	-	\$ 35,000	-	-	-	-	-	-	\$ 35,000	\$ -
<b>Other Contractual Services</b>											
Trustee Services	-	-	\$ 10,600	-	-	-	-	-	-	\$ 10,600	\$ -
<b>Printing &amp; Binding</b>			\$ 1,250							\$ 1,250	\$ -
<b>Legal Services</b>											
Legal - Series 2016 Bonds (Phase 5)	-	-	\$ 75,600	-	-	-	-	-	-	\$ 75,600	-
<b>Other General Government Services</b>											
Stormwater Mgmt-Construction	-	-	\$ 20,846	3,460,598	-	-	-	-	-	\$ 3,481,444	\$ -
<b>Capital Outlay</b>											
<b>Construction in Progress</b>			\$ -							\$ -	
<b>Cost of Issuance</b>											
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	-	-	-	\$ -
<b>Underwriter's Discount</b>			\$ 38,000							\$ 38,000	
<b>Operating Transfers Out (To Other Funds)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 181,296</b>	<b>\$ 3,460,598</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,641,894</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	-	-	\$ 3,468,152	\$ (3,460,085)	\$ 532	\$ 1	\$ 1	\$ 2	\$ 127	\$ 8,731	-
Fund Balance - Beginning	-	-	\$ -	\$ 3,468,152	\$ 8,067	\$ 8,599	\$ 8,601	\$ 8,602	\$ 8,604	-	-
<b>Fund Balance - Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,468,152</b>	<b>\$ 8,067</b>	<b>\$ 8,599</b>	<b>\$ 8,601</b>	<b>\$ 8,602</b>	<b>\$ 8,604</b>	<b>\$ 8,731</b>	<b>\$ 8,731</b>	<b>\$ -</b>