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*Flow Way Community Development District*

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*Financial Statements*

*May 31, 2019*



*Prepared by:*

***JPWARD AND ASSOCIATES LLC***

*2900 NE 12th TERRACE*

*Suite 1*

*OAKLAND PARK, FLORIDA 33334*

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*Flow Way Community Development District*

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*JPWard & Associates, LLC*  
*2900 NE 12th Terrace*  
*Suite 1*  
*Oakland Park, Florida 33334*

**Flowway Community Development District  
Balance Sheet  
for the Period Ending May 31, 2019**

|  | Governmental Funds |                    |                          |                          |                          |                          |                          |                          |                          |                        | Account Groups       | Totals<br>(Memorandum Only) |
|--|--------------------|--------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|----------------------|-----------------------------|
|  | General Fund       | Debt Service Funds |                          |                          |                          |                          | Capital Project Fund     |                          |                          | General Long Term Debt |                      |                             |
|  |                    | Series 2013        | Series 2015<br>(Phase 3) | Series 2015<br>(Phase 4) | Series 2016<br>(Phase 5) | Series 2017<br>(Phase 6) | Series 2015<br>(Phase 4) | Series 2016<br>(Phase 5) | Series 2017<br>(Phase 6) |                        |                      |                             |
| <b>Assets</b>  |                    |                    |                          |                          |                          |                          |                          |                          |                          |                        |                      |                             |
| <b>Cash and Investments</b>                              |                    |                    |                          |                          |                          |                          |                          |                          |                          |                        |                      |                             |
| General Fund - Invested Cash                             | \$ 369,185         | \$ -               | \$ -                     | \$ -                     | \$ -                     | \$ -                     | \$ -                     | \$ -                     | \$ -                     | \$ -                   | \$ -                 | \$ 369,185                  |
| Debt Service Fund  |                    |                    |                          |                          |                          |                          |                          |                          |                          |                        |                      |                             |
| Interest Account   | -                  | -                  | -                        | -                        | -                        | -                        | -                        | -                        | -                        | -                      | -                    | -                           |
| Sinking Account  | -                  | -                  | -                        | -                        | -                        | -                        | -                        | -                        | -                        | -                      | -                    | -                           |
| Reserve Account  | -                  | 539,000            | 246,188                  | 161,930                  | 174,589                  | 118,375                  | -                        | -                        | -                        | -                      | -                    | 1,240,081                   |
| Revenue  | -                  | 392,806            | 218,889                  | 153,386                  | 244,402                  | 155,478                  | -                        | -                        | -                        | -                      | -                    | 1,164,962                   |
| Prepayment Account                                       | -                  | -                  | 0                        | -                        | -                        | -                        | -                        | -                        | -                        | -                      | -                    | 0                           |
| General Redemption Account                               | -                  | -                  | -                        | 2,467                    | -                        | -                        | -                        | -                        | -                        | -                      | -                    | 2,467                       |
| Construction   | -                  | -                  | -                        | -                        | -                        | -                        | -                        | 14,189                   | 9,075                    | -                      | -                    | 23,264                      |
| Cost of Issuance   | -                  | -                  | -                        | -                        | -                        | -                        | -                        | -                        | -                        | -                      | -                    | -                           |
| <b>Due from Other Funds</b>                              |                    |                    |                          |                          |                          |                          |                          |                          |                          |                        |                      |                             |
| General Fund   | -                  | -                  | -                        | -                        | -                        | -                        | -                        | -                        | -                        | -                      | -                    | -                           |
| Debt Service Fund(s)                                     | -                  | -                  | -                        | -                        | -                        | -                        | -                        | -                        | -                        | -                      | -                    | -                           |
| Capital Projects Fund(s)                                 | -                  | -                  | -                        | -                        | -                        | -                        | -                        | -                        | -                        | -                      | -                    | -                           |
| <b>Market Valuation Adjustments</b>                      |                    |                    |                          |                          |                          |                          |                          |                          |                          |                        |                      |                             |
| Accrued Interest Receivable                              | -                  | -                  | -                        | -                        | -                        | -                        | -                        | -                        | -                        | -                      | -                    | -                           |
| Assessments Receivable/Deposits                          | -                  | -                  | -                        | -                        | -                        | -                        | -                        | -                        | -                        | -                      | -                    | -                           |
| Amount Available in Debt Service Funds                   | -                  | -                  | -                        | -                        | -                        | -                        | -                        | -                        | -                        | -                      | 2,407,510            | 2,407,510                   |
| Amount to be Provided by Debt Service Funds              | -                  | -                  | -                        | -                        | -                        | -                        | -                        | -                        | -                        | -                      | 20,032,490           | 20,032,490                  |
| Investment in General Fixed Assets (net of depreciation) | -                  | -                  | -                        | -                        | -                        | -                        | -                        | -                        | -                        | -                      | -                    | -                           |
| <b>Total Assets</b>                                      | <b>\$ 369,185</b>  | <b>\$ 931,806</b>  | <b>\$ 465,077</b>        | <b>\$ 317,783</b>        | <b>\$ 418,991</b>        | <b>\$ 273,853</b>        | <b>\$ -</b>              | <b>\$ 14,189</b>         | <b>\$ 9,075</b>          | <b>\$ 22,440,000</b>   | <b>\$ 25,239,959</b> |                             |

**Flowway Community Development District  
Balance Sheet  
for the Period Ending May 31, 2019**

|   | Governmental Funds |                   |                          | Debt Service Funds       |                          |                          |                          | Capital Project Fund     |                          |                           | Account Groups       | Totals               |
|---|--------------------|-------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|---------------------------|----------------------|----------------------|
|   | General Fund       | Series 2013       | Series 2015<br>(Phase 3) | Series 2015<br>(Phase 4) | Series 2016<br>(Phase 5) | Series 2017<br>(Phase 6) | Series 2015<br>(Phase 4) | Series 2016<br>(Phase 5) | Series 2017<br>(Phase 6) | General Long<br>Term Debt | (Memorandum<br>Only) |                      |
| <b>Liabilities</b>                                      |                    |                   |                          |                          |                          |                          |                          |                          |                          |                           |                      |                      |
| <b>Accounts Payable &amp; Payroll Liabilities</b>       | \$ -               | \$ -              | \$ -                     | \$ -                     | \$ -                     | \$ -                     | \$ -                     | \$ -                     | \$ -                     | \$ -                      | \$ -                 | \$ -                 |
| <b>Due to Other Funds</b>                               |                    |                   |                          |                          |                          |                          |                          |                          |                          |                           |                      |                      |
| General Fund  | -                  | -                 | -                        | -                        | -                        | -                        | -                        | -                        | -                        | -                         | -                    | -                    |
| Debt Service Fund(s)                                    | -                  | -                 | -                        | -                        | -                        | -                        | -                        | -                        | -                        | -                         | -                    | -                    |
| Capital Projects Fund(s)                                | -                  | -                 | -                        | -                        | -                        | -                        | -                        | -                        | -                        | -                         | -                    | -                    |
| <b>Bonds Payable</b>                                    |                    |                   |                          |                          |                          |                          |                          |                          |                          |                           |                      |                      |
| Current Portion   | -                  | -                 | -                        | -                        | -                        | -                        | -                        | -                        | -                        | 390,000                   | 390,000              | 390,000              |
| Long Term   | -                  | -                 | -                        | -                        | -                        | -                        | -                        | -                        | -                        | 22,050,000                | 22,050,000           | 22,050,000           |
| Unamortized Prem/Disc on Bds Pybl                       | -                  | -                 | -                        | -                        | -                        | -                        | -                        | -                        | 176,123                  | -                         | 176,123              | 176,123              |
| <b>Total Liabilities</b>                                | <u>\$ -</u>        | <u>\$ -</u>       | <u>\$ -</u>              | <u>\$ -</u>              | <u>\$ -</u>              | <u>\$ -</u>              | <u>\$ -</u>              | <u>\$ -</u>              | <u>\$ 176,123</u>        | <u>\$ 22,440,000</u>      | <u>\$ 22,616,123</u> | <u>\$ 22,616,123</u> |
| <b>Fund Equity and Other Credits</b>                    |                    |                   |                          |                          |                          |                          |                          |                          |                          |                           |                      |                      |
| <b>Investment in General Fixed Assets</b>               | -                  | -                 | -                        | -                        | -                        | -                        | -                        | -                        | -                        | -                         | -                    | -                    |
| <b>Fund Balance</b>                                     |                    |                   |                          |                          |                          |                          |                          |                          |                          |                           |                      |                      |
| <b>Restricted</b>                                       |                    |                   |                          |                          |                          |                          |                          |                          |                          |                           |                      |                      |
| Beginning: October 1, 2018 (Audited)                    | -                  | 919,789           | 443,275                  | 307,103                  | 410,092                  | 118,377                  | 2,589                    | 13,814                   | (167,301)                | -                         | 2,047,737            | 2,047,737            |
| Results from Current Operations                         | -                  | 12,018            | 21,802                   | 10,680                   | 8,900                    | 155,476                  | (2,589)                  | 375                      | 253                      | -                         | 206,914              | 206,914              |
| <b>Unassigned</b>                                       |                    |                   |                          |                          |                          |                          |                          |                          |                          |                           |                      |                      |
| Beginning: October 1, 2018 (Audited)                    | 50,794             | -                 | -                        | -                        | -                        | -                        | -                        | -                        | -                        | -                         | 50,794               | 50,794               |
| Results from Current Operations                         | 318,391            | -                 | -                        | -                        | -                        | -                        | -                        | -                        | -                        | -                         | 318,391              | 318,391              |
| <b>Total Fund Equity and Other Credits</b>              | <u>\$ 369,185</u>  | <u>\$ 931,806</u> | <u>\$ 465,077</u>        | <u>\$ 317,783</u>        | <u>\$ 418,991</u>        | <u>\$ 273,853</u>        | <u>\$ -</u>              | <u>\$ 14,189</u>         | <u>\$ (167,048)</u>      | <u>\$ -</u>               | <u>\$ 2,623,836</u>  | <u>\$ 2,623,836</u>  |
| <b>Total Liabilities, Fund Equity and Other Credits</b> | <u>\$ 369,185</u>  | <u>\$ 931,806</u> | <u>\$ 465,077</u>        | <u>\$ 317,783</u>        | <u>\$ 418,991</u>        | <u>\$ 273,853</u>        | <u>\$ -</u>              | <u>\$ 14,189</u>         | <u>\$ 9,075</u>          | <u>\$ 22,440,000</u>      | <u>\$ 25,239,959</u> | <u>\$ 25,239,959</u> |

**Flowway Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2019**

| Description                                    | October     | November          | December          | January          | February         | March            | April           | May             | Year to Date   | Total Annual Budget | % of Budget |
|--|-------------|-------------------|-------------------|------------------|------------------|------------------|-----------------|-----------------|----------------|---------------------|-------------|
| <b>Revenue and Other Sources</b>               |             |                   |                   |                  |                  |                  |                 |                 |                |                     |             |
| Carryforward                                   | \$ -        | \$ -              | \$ -              | \$ -             | \$ -             | \$ -             | \$ -            | \$ -            | -              |                     |             |
| <b>Interest</b>                                |             |                   |                   |                  |                  |                  |                 |                 |                |                     |             |
| Interest - General Checking                    | -           | -                 | -                 | -                | -                | -                | -               | -               | -              | -                   | N/A         |
| <b>Special Assessment Revenue</b>              |             |                   |                   |                  |                  |                  |                 |                 |                |                     |             |
| Special Assessments - On-Roll                  | -           | 185,151           | 215,064           | 38,472           | 88,602           | 12,779           | 6,461           | 1,797           | 548,326        | 541,675             | 101%        |
| Special Assessments - Off-Roll                 | -           | -                 | -                 | -                | -                | -                | -               | -               | -              | -                   | N/A         |
| <b>Contributions Private Sources</b>           |             |                   |                   |                  |                  |                  |                 |                 |                |                     |             |
| Intragovernmental Transfer In                  | -           | -                 | -                 | -                | -                | -                | -               | -               | -              | -                   | N/A         |
| <b>Total Revenue and Other Sources:</b>        | <b>\$ -</b> | <b>\$ 185,151</b> | <b>\$ 215,064</b> | <b>\$ 38,472</b> | <b>\$ 88,602</b> | <b>\$ 12,779</b> | <b>\$ 6,461</b> | <b>\$ 1,797</b> | <b>548,326</b> | <b>\$ 541,675</b>   | <b>101%</b> |
| <b>Expenditures and Other Uses</b>             |             |                   |                   |                  |                  |                  |                 |                 |                |                     |             |
| <b>Legislative</b>                             |             |                   |                   |                  |                  |                  |                 |                 |                |                     |             |
| Board of Supervisor's Fees                     | -           | -                 | -                 | -                | -                | 400              | -               | 800             | 1,200          | -                   | N/A         |
| <b>Executive</b>                               |             |                   |                   |                  |                  |                  |                 |                 |                |                     |             |
| Professional Management                        | 3,333       | 3,333             | 3,333             | 3,333            | 3,333            | 3,333            | 3,333           | 3,333           | 26,667         | 40,000              | 67%         |
| <b>Financial and Administrative</b>            |             |                   |                   |                  |                  |                  |                 |                 |                |                     |             |
| Audit Services                                 | -           | -                 | -                 | -                | 4,400            | -                | -               | -               | 4,400          | 4,400               | 100%        |
| Accounting Services                            | 1,000       | 1,000             | 1,000             | 1,000            | 1,000            | 1,000            | 1,000           | 1,000           | 8,000          | 16,000              | 50%         |
| Assessment Roll Services                       | 667         | 667               | 667               | 667              | 667              | 667              | 667             | 667             | 5,333          | 16,000              | 33%         |
| Arbitrage Rebate Services                      | 500         | -                 | -                 | 100              | 1,000            | -                | -               | -               | 1,600          | 2,000               | 80%         |
| <b>Other Contractual Services</b>              |             |                   |                   |                  |                  |                  |                 |                 |                |                     |             |
| Recording and Transcription                    | -           | -                 | -                 | -                | -                | -                | -               | -               | -              | -                   | N/A         |
| Legal Advertising                              | 323         | 623               | -                 | 5,519            | 256              | -                | -               | 2,146           | 8,866          | 7,500               | 118%        |
| Trustee Services                               | -           | -                 | -                 | 11,486           | -                | -                | -               | 8,654           | 20,139.39      | 21,400              | 94%         |
| Dissemination Agent Services                   | 667         | 667               | 667               | 6,167            | 667              | 667              | 667             | 667             | 10,833         | 25,000              | 43%         |
| Property Appraiser Fees                        | -           | -                 | -                 | -                | -                | 3,599            | -               | -               | 3,599          | 15,100              | 24%         |
| Bank Services                                  | 20          | 20                | 14                | -                | -                | -                | -               | -               | 54             | 300                 | 18%         |
| <b>Travel and Per Diem</b>                     |             |                   |                   |                  |                  |                  |                 |                 |                |                     |             |
| Travel and Per Diem                            | -           | -                 | -                 | -                | -                | -                | -               | -               | -              | -                   | N/A         |
| <b>Communications &amp; Freight Services</b>   |             |                   |                   |                  |                  |                  |                 |                 |                |                     |             |
| Postage, Freight & Messenger                   | 32          | 28                | -                 | 28               | 28               | 19               | 242             | 100             | 477            | 600                 | 79%         |
| <b>Rentals &amp; Leases</b>                    |             |                   |                   |                  |                  |                  |                 |                 |                |                     |             |
| Meeting Room Rental                            | -           | -                 | -                 | -                | -                | -                | -               | -               | -              | -                   | N/A         |
| <b>Computer Services - Website Development</b> |             |                   |                   |                  |                  |                  |                 |                 |                |                     |             |
| Computer Services - Website Development        | 50          | 50                | 50                | 50               | 50               | 50               | -               | 100             | 400            | 1,000               | 40%         |
| <b>Insurance</b>                               |             |                   |                   |                  |                  |                  |                 |                 |                |                     |             |
| Insurance                                      | 6,042       | -                 | -                 | -                | -                | -                | -               | -               | 6,042          | 6,100               | 99%         |

**Flowway Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2019**

| Description                               | October          | November          | December          | January           | February          | March             | April             | May               | Year to Date      | Total Annual Budget | % of Budget |
|---|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|-------------|
| <b>Printing &amp; Binding</b>             | 752              | 95                | -                 | 534               | 334               | 171               | -                 | 511               | 2,396             | 750                 | 319%        |
| <b>Office Supplies</b>                    | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                   | N/A         |
| <b>Subscription &amp; Memberships</b>     | 175              | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 175               | 175                 | 100%        |
| <b>Legal Services</b>                     |                  |                   |                   |                   |                   |                   |                   |                   |                   |                     |             |
| Legal - General Counsel                   | -                | -                 | -                 | 114               | 957               | 1,398             | -                 | 3,730             | 6,198             | 20,000              | 31%         |
| Legal - Series 2013 Bonds                 | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                   | N/A         |
| Legal - Series 2015(Phase 3)              | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                   | N/A         |
| Legal - Series 2015(Phase 4)              | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                   | N/A         |
| Legal - Series 2016(Phase 5)              | -                | -                 | 125               | -                 | -                 | -                 | -                 | -                 | 125               | -                   | N/A         |
| Legal - Series 2017(Phase 6)              | -                | -                 | 263               | -                 | -                 | -                 | -                 | -                 | 263               | -                   | N/A         |
| 2019 Requisitions                         | -                | -                 | -                 | -                 | -                 | -                 | -                 | 455               | 455               | -                   | N/A         |
| <b>Other General Government Services</b>  |                  |                   |                   |                   |                   |                   |                   |                   |                   |                     |             |
| Engineering Services - General Fund       | -                | -                 | -                 | -                 | -                 | -                 | -                 | 8,754             | 8,753.75          | 1,000               | 875%        |
| Environmental RFP-Engineering             | -                | -                 | -                 | 5,775             | -                 | 2,863             | -                 | -                 | 8,637.50          | 1,650               | 523%        |
| Contingencies                             | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 3,000               | 0%          |
| Capital Outlay                            | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 1,000               | N/A         |
| <b>Stormwater Management Services</b>     |                  |                   |                   |                   |                   |                   |                   |                   |                   |                     |             |
| Environmental Engineering-Mitigation Area | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 31,700              | 0%          |
| <b>Preserve Area Maintenance</b>          |                  |                   |                   |                   |                   |                   |                   |                   |                   |                     |             |
| Wading Bird Foraging Areas                | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 5,000               | N/A         |
| Internal Preserves                        | -                | -                 | -                 | -                 | -                 | -                 | -                 | 6,598             | 6,598             | 16,000              | N/A         |
| Western Preserve                          | -                | -                 | -                 | -                 | -                 | -                 | -                 | 34,164            | 34,164            | 31,000              | N/A         |
| Northern Preserve Area 1                  | -                | -                 | -                 | -                 | -                 | -                 | -                 | 64,560            | 64,560            | 100,000             | N/A         |
| Northern Preserve Area 2                  | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 175,000             | N/A         |
| <b>Intragovernmental Transfer Out</b>     | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                   | N/A         |
| <b>Sub-Total:</b>                         | <b>13,560</b>    | <b>6,483</b>      | <b>6,119</b>      | <b>34,772</b>     | <b>12,690</b>     | <b>14,165</b>     | <b>5,908</b>      | <b>136,238</b>    | <b>229,936</b>    | <b>541,675</b>      | <b>42%</b>  |
| <b>Total Expenditures and Other Uses:</b> | <b>\$ 13,560</b> | <b>\$ 6,483</b>   | <b>\$ 6,119</b>   | <b>\$ 34,772</b>  | <b>\$ 12,690</b>  | <b>\$ 14,165</b>  | <b>\$ 5,908</b>   | <b>\$ 136,238</b> | <b>\$ 229,936</b> | <b>\$ 541,675</b>   | <b>42%</b>  |
| Net Increase/ (Decrease) in Fund Balance  | (13,560)         | 178,669           | 208,946           | 3,700             | 75,912            | (1,386)           | 553               | (134,441)         | 318,391           | -                   |             |
| Fund Balance - Beginning                  | 50,794           | 37,234            | 215,903           | 424,848           | 428,548           | 504,460           | 503,073           | 503,626           | 50,794            | -                   |             |
| <b>Fund Balance - Ending</b>              | <b>\$ 37,234</b> | <b>\$ 215,903</b> | <b>\$ 424,848</b> | <b>\$ 428,548</b> | <b>\$ 504,460</b> | <b>\$ 503,073</b> | <b>\$ 503,626</b> | <b>\$ 369,185</b> | <b>369,185</b>    | <b>\$ -</b>         |             |

**Flowway Community Development District  
Debt Service Fund - Series 2013  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through May 31, 2019**

| Description                                       | October           | November          | December          | January             | February            | March               | April               | May               | Year to Date   | Total Annual Budget | % of Budget |
|---|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|---------------------|-------------------|----------------|---------------------|-------------|
| <b>Revenue and Other Sources</b>                  |                   |                   |                   |                     |                     |                     |                     |                   |                |                     |             |
| Carryforward                                      | \$ -              | \$ -              | \$ -              | \$ -                | \$ -                | \$ -                | \$ -                | \$ -              | -              | \$ -                | N/A         |
| <b>Interest Income</b>                            |                   |                   |                   |                     |                     |                     |                     |                   |                |                     |             |
| Interest Account                                  | -                 | -                 | -                 | -                   | -                   | -                   | -                   | 2                 | 2              | 8                   | 22%         |
| Reserve Account                                   | 133               | 137               | 133               | 137                 | 137                 | 124                 | 137                 | 133               | 1,072          | 1,000               | 107%        |
| Prepayment Account                                | -                 | -                 | -                 | -                   | -                   | -                   | -                   | -                 | -              | -                   | N/A         |
| Revenue Account                                   | 94                | 97                | 16                | 58                  | 117                 | 108                 | 141                 | 145               | 775            | 600                 | N/A         |
| <b>Special Assessment Revenue</b>                 |                   |                   |                   |                     |                     |                     |                     |                   |                |                     |             |
| Special Assessments - On-Roll                     | -                 | 184,347           | 214,130           | 38,305              | 88,217              | 12,723              | 6,433               | 1,789             | 545,943        | 539,344             | 101%        |
| Special Assessments - Off-Roll                    | -                 | -                 | -                 | -                   | -                   | -                   | -                   | -                 | -              | -                   | N/A         |
| Intragovernmental Transfer In                     | -                 | -                 | -                 | -                   | -                   | -                   | -                   | -                 | -              | -                   | N/A         |
| <b>Total Revenue and Other Sources:</b>           | <b>\$ 227</b>     | <b>\$ 184,581</b> | <b>\$ 214,278</b> | <b>\$ 38,500</b>    | <b>\$ 88,471</b>    | <b>\$ 12,955</b>    | <b>\$ 6,711</b>     | <b>\$ 2,069</b>   | <b>547,793</b> | <b>\$ 540,952</b>   | <b>N/A</b>  |
| <b>Expenditures and Other Uses</b>                |                   |                   |                   |                     |                     |                     |                     |                   |                |                     |             |
| <b>Debt Service</b>                               |                   |                   |                   |                     |                     |                     |                     |                   |                |                     |             |
| <b>Principal Debt Service - Mandatory</b>         |                   |                   |                   |                     |                     |                     |                     |                   |                |                     |             |
| Series 2013 Bonds                                 | \$ -              | \$ 105,000        | \$ -              | \$ -                | \$ -                | \$ -                | \$ -                | \$ -              | 105,000        | \$ 105,000          | 100%        |
| <b>Principal Debt Service - Early Redemptions</b> |                   |                   |                   |                     |                     |                     |                     |                   |                |                     |             |
| Series 2013 Bonds                                 | -                 | -                 | -                 | -                   | -                   | -                   | -                   | -                 | -              | -                   | N/A         |
| <b>Interest Expense</b>                           |                   |                   |                   |                     |                     |                     |                     |                   |                |                     |             |
| Series 2013 Bonds                                 | -                 | 216,963           | -                 | -                   | -                   | -                   | -                   | 213,813           | 430,775        | 430,775             | 100%        |
| <b>Operating Transfers Out (To Other Funds)</b>   | -                 | -                 | -                 | -                   | -                   | -                   | -                   | -                 | -              | -                   | N/A         |
| <b>Total Expenditures and Other Uses:</b>         | <b>\$ -</b>       | <b>\$ 321,963</b> | <b>\$ -</b>       | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ 213,813</b> | <b>535,775</b> | <b>\$ 535,775</b>   | <b>N/A</b>  |
| Net Increase/ (Decrease) in Fund Balance          | 227               | (137,381)         | 214,278           | 38,500              | 88,471              | 12,955              | 6,711               | (211,743)         | 12,018         | 5,177               |             |
| Fund Balance - Beginning                          | 919,789           | 920,016           | 782,634           | 996,913             | 1,035,412           | 1,123,883           | 1,136,838           | 1,143,550         | 919,789        |                     |             |
| <b>Fund Balance - Ending</b>                      | <b>\$ 920,016</b> | <b>\$ 782,634</b> | <b>\$ 996,913</b> | <b>\$ 1,035,412</b> | <b>\$ 1,123,883</b> | <b>\$ 1,136,838</b> | <b>\$ 1,143,550</b> | <b>\$ 931,806</b> | <b>931,806</b> | <b>\$ 5,177</b>     |             |

**Flowway Community Development District  
Debt Service Fund - Series 2015 (Phase 3)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through May 31, 2019**

| Description                                       | October           | November          | December          | January           | February          | March             | April             | May               | Year to Date   | Total Annual Budget | % of Budget |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------|---------------------|-------------|
| <b>Revenue and Other Sources</b>                  |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| Carryforward                                      | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | -              | \$ -                | N/A         |
| <b>Interest Income</b>                            |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| Interest Account                                  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 1                 | 1              | -                   | N/A         |
| Reserve Account                                   | 61                | 63                | 61                | 63                | 63                | 57                | 63                | 61                | 490            | 550                 | 89%         |
| Prepayment Account                                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                   | N/A         |
| Revenue Account                                   | 49                | 50                | 12                | 32                | 60                | 56                | 72                | 74                | 405            | 300                 | 135%        |
| <b>Special Assessment Revenue</b>                 |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| Special Assessments - On-Roll                     | -                 | 87,492            | 101,627           | 18,180            | 41,868            | 6,039             | 3,053             | 849               | 259,106        | 255,873             | 101%        |
| Special Assessments - Off-Roll                    | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                   | N/A         |
| Special Assessments - Prepayment                  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                   | N/A         |
| <b>Intragovernmental Transfers In</b>             |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| Debt Proceeds                                     | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                   | N/A         |
| <b>Total Revenue and Other Sources:</b>           | <b>\$ 109</b>     | <b>\$ 87,605</b>  | <b>\$ 101,700</b> | <b>\$ 18,275</b>  | <b>\$ 41,991</b>  | <b>\$ 6,151</b>   | <b>\$ 3,188</b>   | <b>\$ 985</b>     | <b>260,002</b> | <b>\$ 256,723</b>   | <b>N/A</b>  |
| <b>Expenditures and Other Uses</b>                |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| <b>Debt Service</b>                               |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| <b>Principal Debt Service - Mandatory</b>         |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| Series 2015 Bonds (Phase 3)                       | \$ -              | \$ 60,000         | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | 60,000         | \$ 70,000           | 86%         |
| <b>Principal Debt Service - Early Redemptions</b> |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| Series 2015 Bonds (Phase 3)                       | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                   | N/A         |
| <b>Interest Expense</b>                           |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| Series 2015 Bonds (Phase 3)                       | -                 | 89,738            | -                 | -                 | -                 | -                 | -                 | 88,463            | 178,200        | 190,406             | 94%         |
| <b>Operating Transfers Out (To Other Funds)</b>   |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| <b>Total Expenditures and Other Uses:</b>         | <b>\$ -</b>       | <b>\$ 149,738</b> | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ 88,463</b>  | <b>238,200</b> | <b>\$ 260,406</b>   | <b>N/A</b>  |
| Net Increase/ (Decrease) in Fund Balance          | 109               | (62,133)          | 101,700           | 18,275            | 41,991            | 6,151             | 3,188             | (87,478)          | 21,802         | (3,683)             |             |
| Fund Balance - Beginning                          | 443,275           | 443,384           | 381,251           | 482,951           | 501,225           | 543,216           | 549,367           | 552,555           | 443,275        | -                   |             |
| <b>Fund Balance - Ending</b>                      | <b>\$ 443,384</b> | <b>\$ 381,251</b> | <b>\$ 482,951</b> | <b>\$ 501,225</b> | <b>\$ 543,216</b> | <b>\$ 549,367</b> | <b>\$ 552,555</b> | <b>\$ 465,077</b> | <b>465,077</b> | <b>\$ (3,683)</b>   |             |



**Flowway Community Development District**  
**Debt Service Fund - Series 2015 (Phase 4)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2019**

| Description                                       | October           | November          | December          | January           | February          | March             | April             | May               | Year to Date   | Total Annual Budget | % of Budget |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------|---------------------|-------------|
| <b>Revenue and Other Sources</b>                  |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| <b>Carryforward</b>                               | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | -              | \$ -                | N/A         |
| <b>Interest Income</b>                            |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| Interest Account                                  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 1                 | 1              | -                   | N/A         |
| Sinking Account                                   | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                   | N/A         |
| Reserve Account                                   | 40                | 41                | 40                | 41                | 41                | 37                | 41                | 40                | 322            | 300                 | 107%        |
| Prepayment Account                                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                   | N/A         |
| Revenue Account                                   | 36                | 37                | 4                 | 21                | 44                | 41                | 54                | 56                | 292            | 250                 | 117%        |
| General Redemption Account                        | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 1                 | 1              | -                   | N/A         |
| <b>Special Assessment Revenue</b>                 |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| Special Assessments - On-Roll                     | -                 | 73,958            | 85,907            | 15,367            | 35,392            | 5,105             | 2,581             | 718               | 219,027        | 216,250             | 101%        |
| Special Assessments - Off-Roll                    | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                   | N/A         |
| <b>Operating Transfers In (To Other Funds)</b>    | -                 | -                 | -                 | -                 | -                 | 2,834             | -                 | -                 | 2,834          | -                   | N/A         |
| <b>Debt Proceeds</b>                              | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                   | N/A         |
| <b>Total Revenue and Other Sources:</b>           | <b>\$ 76</b>      | <b>\$ 74,036</b>  | <b>\$ 85,951</b>  | <b>\$ 15,429</b>  | <b>\$ 35,477</b>  | <b>\$ 8,016</b>   | <b>\$ 2,676</b>   | <b>\$ 815</b>     | <b>222,477</b> | <b>\$ 216,800</b>   | <b>N/A</b>  |
| <b>Expenditures and Other Uses</b>                |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| <b>Debt Service</b>                               |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| <b>Principal Debt Service - Mandatory</b>         |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| Series 2015 Bonds (Phase 4)                       | \$ -              | \$ 50,000         | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | 50,000         | \$ 50,000           | 100%        |
| <b>Principal Debt Service - Early Redemptions</b> |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| Series 2015 Bonds (Phase 4)                       | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                   | N/A         |
| <b>Interest Expense</b>                           |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| Series 2015 Bonds (Phase 4)                       | -                 | 81,278            | -                 | -                 | -                 | -                 | -                 | 80,278            | 161,556        | 161,556             | 100%        |
| <b>Operating Transfers Out (To Other Funds)</b>   | 40                | 41                | 40                | 41                | 41                | 37                | -                 | -                 | 241            | -                   | N/A         |
| <b>Total Expenditures and Other Uses:</b>         | <b>\$ 40</b>      | <b>\$ 131,319</b> | <b>\$ 40</b>      | <b>\$ 41.26</b>   | <b>\$ 41</b>      | <b>\$ 37</b>      | <b>\$ -</b>       | <b>\$ 80,278</b>  | <b>211,797</b> | <b>\$ 211,556</b>   | <b>N/A</b>  |
| Net Increase/ (Decrease) in Fund Balance          | 36                | (57,283)          | 85,911            | 15,388            | 35,436            | 7,979             | 2,676             | (79,463)          | 10,680         | 5,244               |             |
| Fund Balance - Beginning                          | 307,103           | 307,139           | 249,856           | 335,767           | 351,155           | 386,591           | 394,570           | 397,246           | 307,103        |                     |             |
| <b>Fund Balance - Ending</b>                      | <b>\$ 307,139</b> | <b>\$ 249,856</b> | <b>\$ 335,767</b> | <b>\$ 351,155</b> | <b>\$ 386,591</b> | <b>\$ 394,570</b> | <b>\$ 397,246</b> | <b>\$ 317,783</b> | <b>317,783</b> | <b>\$ 5,244</b>     |             |

**Flowway Community Development District**  
**Debt Service Fund - Series 2016 (Phase 5)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2019**

| Description                                       | October           | November          | December          | January           | February          | March             | April             | May               | Year to Date   | Total Annual Budget | % of Budget |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------|---------------------|-------------|
| <b>Revenue and Other Sources</b>                  |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| <b>Carryforward</b>                               | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | -              | \$ -                | N/A         |
| <b>Interest Income</b>                            |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| Interest Account                                  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 1                 | 1              | 2                   | 51%         |
| Sinking Account                                   | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                   | N/A         |
| Reserve Account                                   | 43                | 44                | 43                | 44                | 44                | 40                | 44                | 43                | 347            | 345                 | 101%        |
| Prepayment Account                                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                   | N/A         |
| Revenue Account                                   | 58                | 60                | 4                 | 31                | 70                | 64                | 85                | 88                | 461            | 220                 | 210%        |
| <b>Special Assessment Revenue</b>                 |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| Special Assessments - On-Roll                     | -                 | 119,679           | 139,014           | 24,868            | 57,271            | 8,260             | 4,176             | 1,162             | 354,430        | 350,060             | 101%        |
| Special Assessments - Off-Roll                    | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                   | N/A         |
| <b>Debt Proceeds</b>                              |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| Operating Transfers In (To Other Funds)           | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                   | N/A         |
| <b>Total Revenue and Other Sources:</b>           | <b>\$ 101</b>     | <b>\$ 119,784</b> | <b>\$ 139,062</b> | <b>\$ 24,943</b>  | <b>\$ 57,385</b>  | <b>\$ 8,365</b>   | <b>\$ 4,306</b>   | <b>\$ 1,294</b>   | <b>355,239</b> | <b>\$ 350,627</b>   | <b>N/A</b>  |
| <b>Expenditures and Other Uses</b>                |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| <b>Debt Service</b>                               |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| <b>Principal Debt Service - Mandatory</b>         |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| Series 2016 Bonds (Phase 5)                       | \$ -              | \$ 95,000         | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | 95,000         | \$ 95,000           | 100%        |
| <b>Principal Debt Service - Early Redemptions</b> |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| Series 2016 Bonds (Phase 5)                       | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                   | N/A         |
| <b>Interest Expense</b>                           |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| Series 2016 Bonds (Phase 5)                       | -                 | 126,304           | -                 | -                 | -                 | -                 | -                 | 124,689           | 250,993        | 250,993             | 100%        |
| Operating Transfers Out (To Other Funds)          | 43                | 44                | 43                | 44                | 44                | 40                | 44                | 43                | 347            | -                   | N/A         |
| <b>Total Expenditures and Other Uses:</b>         | <b>\$ 43</b>      | <b>\$ 221,348</b> | <b>\$ 43</b>      | <b>\$ 44</b>      | <b>\$ 44</b>      | <b>\$ 40</b>      | <b>\$ 44</b>      | <b>\$ 124,732</b> | <b>346,340</b> | <b>\$ 345,993</b>   | <b>N/A</b>  |
| Net Increase/ (Decrease) in Fund Balance          | 58                | (101,565)         | 139,019           | 24,899            | 57,340            | 8,324             | 4,262             | (123,438)         | 8,900          | 4,634               |             |
| Fund Balance - Beginning                          | 410,092           | 410,150           | 308,585           | 447,604           | 472,503           | 529,843           | 538,167           | 542,429           | 410,092        |                     |             |
| <b>Fund Balance - Ending</b>                      | <b>\$ 410,150</b> | <b>\$ 308,585</b> | <b>\$ 447,604</b> | <b>\$ 472,503</b> | <b>\$ 529,843</b> | <b>\$ 538,167</b> | <b>\$ 542,429</b> | <b>\$ 418,991</b> | <b>418,991</b> | <b>\$ 4,634</b>     |             |

**Flowway Community Development District**  
**Debt Service Fund - Series 2017 (Phase 6)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2019**

| Description                                       | October           | November          | December          | January           | February          | March             | April             | May               | Year to Date   | Total Annual Budget | % of Budget |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------|---------------------|-------------|
| <b>Revenue and Other Sources</b>                  |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| <b>Carryforward</b>                               | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | -              | \$ -                | N/A         |
| <b>Interest Income</b>                            |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| Interest Account                                  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 1                 | 1              | -                   | N/A         |
| Sinking Account                                   | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                   | N/A         |
| Reserve Account                                   | 29                | 30                | 29                | 30                | 30                | 27                | 30                | 29                | 235            | -                   | N/A         |
| Prepayment Account                                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                   | N/A         |
| Revenue Account                                   | -                 | 23                | 1                 | 19                | 45                | 41                | 55                | 58                | 242            | -                   | N/A         |
| <b>Special Assessment Revenue</b>                 |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| Special Assessments - On-Roll                     | -                 | 80,908            | 93,979            | 16,812            | 38,717            | 5,584             | 2,823             | 785               | 239,608        | 236,750             | 101%        |
| Special Assessments - Off-Roll                    | 167,000           | -                 | -                 | -                 | -                 | -                 | -                 | -                 | 167,000        | 166,388             | 100%        |
| <b>Debt Proceeds</b>                              |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| Operating Transfers In (To Other Funds)           | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                   | N/A         |
| <b>Total Revenue and Other Sources:</b>           | <b>\$ 167,029</b> | <b>\$ 80,961</b>  | <b>\$ 94,009</b>  | <b>\$ 16,861</b>  | <b>\$ 38,792</b>  | <b>\$ 5,653</b>   | <b>\$ 2,909</b>   | <b>\$ 873</b>     | <b>407,086</b> | <b>\$ 403,138</b>   | <b>N/A</b>  |
| <b>Expenditures and Other Uses</b>                |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| <b>Debt Service</b>                               |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| <b>Principal Debt Service - Mandatory</b>         |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| Series 2017 Bonds (Phase 6)                       | \$ -              | \$ 80,000         | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              | 80,000         | \$ 80,000           | 100%        |
| <b>Principal Debt Service - Early Redemptions</b> |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| Series 2017 Bonds (Phase 6)                       | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                   | N/A         |
| <b>Interest Expense</b>                           |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| Series 2017 Bonds (Phase 6)                       | -                 | 86,388            | -                 | -                 | -                 | -                 | -                 | 84,988            | 171,375        | 171,375             | 100%        |
| <b>Debt Service-Other Costs</b>                   |                   |                   |                   |                   |                   |                   |                   |                   |                |                     |             |
| Operating Transfers Out (To Other Funds)          | 29                | 30                | 29                | 30                | 30                | 27                | 30                | 29                | 235            | -                   | N/A         |
| <b>Total Expenditures and Other Uses:</b>         | <b>\$ 29</b>      | <b>\$ 166,418</b> | <b>\$ 29</b>      | <b>\$ 30</b>      | <b>\$ 30</b>      | <b>\$ 27</b>      | <b>\$ 30</b>      | <b>\$ 85,017</b>  | <b>251,610</b> | <b>\$ 251,375</b>   | <b>N/A</b>  |
| Net Increase/ (Decrease) in Fund Balance          | 167,000           | (85,456)          | 93,980            | 16,830            | 38,762            | 5,626             | 2,879             | (84,144)          | 155,476        | 151,763             |             |
| Fund Balance - Beginning                          | 118,377           | 285,377           | 199,920           | 293,900           | 310,731           | 349,493           | 355,118           | 357,997           | 118,377        |                     |             |
| <b>Fund Balance - Ending</b>                      | <b>\$ 285,377</b> | <b>\$ 199,920</b> | <b>\$ 293,900</b> | <b>\$ 310,731</b> | <b>\$ 349,493</b> | <b>\$ 355,118</b> | <b>\$ 357,997</b> | <b>\$ 273,853</b> | <b>273,853</b> | <b>\$ 151,763</b>   |             |

**Flowway Community Development District  
Capital Project Fund - Series 2015 (Phase 4)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through May 31, 2019**

| Description                                      | October         | November        | December        | January         | February        | March           | April       | May         | Year to Date    | Total Annual Budget |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------|-------------|-----------------|---------------------|
| <b>Revenue and Other Sources</b>                 |                 |                 |                 |                 |                 |                 |             |             |                 |                     |
| <b>Carryforward</b>                              | \$ -            | \$ -            | \$ -            | \$ -            | \$ -            | \$ -            | \$ -        | \$ -        | \$ -            | \$ -                |
| <b>Interest Income</b>                           |                 |                 |                 |                 |                 |                 |             |             |                 |                     |
| Construction Account                             | 1               | 1               | 1               | 1               | 1               | 1               | -           | -           | \$ 4            | -                   |
| Cost of Issuance                                 | -               | -               | -               | -               | -               | -               | -           | -           | \$ -            | -                   |
| <b>Debt Proceeds</b>                             | -               | -               | -               | -               | -               | -               | -           | -           | \$ -            | -                   |
| <b>Operating Transfers In (From Other Funds)</b> | 40              | 41              | 40              | 41              | 41              | 37              | -           | -           | \$ 241          | -                   |
| <b>Total Revenue and Other Sources:</b>          | <b>\$ 41</b>    | <b>\$ 42</b>    | <b>\$ 41</b>    | <b>\$ 42</b>    | <b>\$ 42</b>    | <b>\$ 38</b>    | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 245</b>   | <b>\$ -</b>         |
| <b>Expenditures and Other Uses</b>               |                 |                 |                 |                 |                 |                 |             |             |                 |                     |
| <b>Executive</b>                                 |                 |                 |                 |                 |                 |                 |             |             |                 |                     |
| Professional Management                          | -               | -               | \$ -            | -               | -               | -               | -           | -           | \$ -            | \$ -                |
| <b>Other Contractual Services</b>                |                 |                 |                 |                 |                 |                 |             |             |                 |                     |
| Trustee Services                                 | -               | -               | \$ -            | -               | -               | -               | -           | -           | \$ -            | \$ -                |
| <b>Printing &amp; Binding</b>                    | -               | -               | \$ -            | -               | -               | -               | -           | -           | \$ -            | \$ -                |
| <b>Legal Services</b>                            |                 |                 |                 |                 |                 |                 |             |             |                 |                     |
| Legal - Series 2015 Bonds (Phase 4)              | -               | -               | \$ -            | -               | -               | -               | -           | -           | \$ -            | \$ -                |
| <b>Other General Government Services</b>         |                 |                 |                 |                 |                 |                 |             |             |                 |                     |
| Engineering Services - Capital Projects Fund     | -               | -               | \$ -            | -               | -               | -               | -           | -           | \$ -            | \$ -                |
| <b>Capital Outlay</b>                            |                 |                 |                 |                 |                 |                 |             |             |                 |                     |
| <b>Construction in Progress</b>                  | -               | -               | \$ -            | -               | -               | -               | -           | -           | \$ -            | \$ -                |
| <b>Cost of Issuance</b>                          |                 |                 |                 |                 |                 |                 |             |             |                 |                     |
| Series 201 Bonds (Phase 3)                       | -               | -               | -               | -               | -               | -               | -           | -           | -               | \$ -                |
| Underwriter's Discount                           | -               | -               | \$ -            | -               | -               | -               | -           | -           | \$ -            | \$ -                |
| <b>Operating Transfers Out (To Other Funds)</b>  | \$ -            | \$ -            | \$ -            | \$ -            | \$ -            | \$ 2,834        | \$ -        | \$ -        | \$ 2,834        | \$ -                |
| <b>Total Expenditures and Other Uses:</b>        | <b>\$ -</b>     | <b>\$ -</b>     | <b>\$ -</b>     | <b>\$ -</b>     | <b>\$ -</b>     | <b>\$ 2,834</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 2,834</b> | <b>\$ -</b>         |
| Net Increase/ (Decrease) in Fund Balance         | 41              | 42              | \$ 41           | \$ 42           | \$ 42           | \$ (2,796)      | \$ -        | \$ -        | \$ (2,589)      | \$ -                |
| Fund Balance - Beginning                         | 2,589           | 2,629           | \$ 2,671        | \$ 2,712        | \$ 2,754        | \$ 2,796        | \$ -        | \$ -        | 2,589           | \$ -                |
| <b>Fund Balance - Ending</b>                     | <b>\$ 2,629</b> | <b>\$ 2,671</b> | <b>\$ 2,712</b> | <b>\$ 2,754</b> | <b>\$ 2,796</b> | <b>\$ -</b>     | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b>     | <b>\$ -</b>         |

**Flowway Community Development District  
Capital Project Fund - Series 2016 (Phase 5)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through May 31, 2019**

| Description                               | October          | November         | December         | January          | February         | March            | April            | May              | Year to Date     | Total Annual Budget |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|
| <b>Revenue and Other Sources</b>          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |
| Carryforward                              | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -                |
| <b>Interest Income</b>                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |
| Construction Account                      | 3                | 4                | 3                | 4                | 4                | 3                | 4                | 3                | 28               | -                   |
| Cost of Issuance                          | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   |
| <b>Debt Proceeds</b>                      |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |
| Operating Transfers In (From Other Funds) | 43               | 44               | 43               | 44               | 44               | 40               | 44               | 43               | 347              | -                   |
| <b>Total Revenue and Other Sources:</b>   | <b>\$ 46</b>     | <b>\$ 48</b>     | <b>\$ 46</b>     | <b>\$ 48</b>     | <b>\$ 48</b>     | <b>\$ 43</b>     | <b>\$ 48</b>     | <b>\$ 47</b>     | <b>\$ 375</b>    | <b>\$ -</b>         |
| <b>Expenditures and Other Uses</b>        |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |
| <b>Executive</b>                          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |
| Professional Management                   | -                | -                | \$ -             | -                | -                | -                | -                | -                | \$ -             | \$ -                |
| <b>Other Contractual Services</b>         |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |
| Trustee Services                          | -                | -                | \$ -             | -                | -                | -                | -                | -                | \$ -             | \$ -                |
| <b>Printing &amp; Binding</b>             |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |
| Printing & Binding                        | -                | -                | \$ -             | -                | -                | -                | -                | -                | \$ -             | \$ -                |
| <b>Legal Services</b>                     |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |
| Legal - Series 2016 Bonds (Phase 5)       | -                | -                | \$ -             | -                | -                | -                | -                | -                | \$ -             | -                   |
| <b>Other General Government Services</b>  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |
| Stormwater Mgmt-Construction              | -                | -                | \$ -             | -                | -                | -                | -                | -                | \$ -             | \$ -                |
| <b>Capital Outlay</b>                     |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |
| <b>Construction in Progress</b>           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |
| <b>Cost of Issuance</b>                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |
| Series 2016 Bonds (Phase 5)               | -                | -                | -                | -                | -                | -                | -                | -                | -                | \$ -                |
| Underwriter's Discount                    | -                | -                | \$ -             | -                | -                | -                | -                | -                | \$ -             | -                   |
| Operating Transfers Out (To Other Funds)  | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | -                   |
| <b>Total Expenditures and Other Uses:</b> | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>         |
| Net Increase/ (Decrease) in Fund Balance  | 46               | 48               | \$ 46            | \$ 48            | \$ 48            | \$ 43            | \$ 48            | \$ 47            | \$ 375           | -                   |
| Fund Balance - Beginning                  | 13,814           | 13,860           | \$ 13,908        | \$ 13,955        | \$ 14,003        | \$ 14,051        | \$ 14,094        | \$ 14,142        | 13,814           | -                   |
| <b>Fund Balance - Ending</b>              | <b>\$ 13,860</b> | <b>\$ 13,908</b> | <b>\$ 13,955</b> | <b>\$ 14,003</b> | <b>\$ 14,051</b> | <b>\$ 14,094</b> | <b>\$ 14,142</b> | <b>\$ 14,189</b> | <b>\$ 14,189</b> | <b>\$ -</b>         |

**Flowway Community Development District**  
**Capital Project Fund - Series 2017 (Phase 6)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2019**

| Description                               | October             | November            | December            | January             | February            | March               | April               | May                 | Year to Date        | Total Annual Budget |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Revenue and Other Sources</b>          |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Carryforward                              | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | -                   | \$ -                |
| <b>Interest Income</b>                    |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Construction Account                      | 2                   | 2                   | 2                   | 2                   | 2                   | 2                   | 2                   | 2                   | 18                  | -                   |
| Cost of Issuance                          | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| <b>Debt Proceeds</b>                      |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Operating Transfers In (From Other Funds) | 29                  | 30                  | 29                  | 30                  | 30                  | 27                  | 30                  | 29                  | 235                 | -                   |
| <b>Total Revenue and Other Sources:</b>   | <b>\$ 31</b>        | <b>\$ 32</b>        | <b>\$ 31</b>        | <b>\$ 32</b>        | <b>\$ 32</b>        | <b>\$ 29</b>        | <b>\$ 32</b>        | <b>\$ 31</b>        | <b>\$ 253</b>       | <b>\$ -</b>         |
| <b>Expenditures and Other Uses</b>        |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| <b>Executive</b>                          |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Professional Management                   | -                   | \$ -                | -                   | -                   | -                   | -                   | -                   | -                   | \$ -                | \$ -                |
| <b>Other Contractual Services</b>         |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Trustee Services                          | -                   | \$ -                | -                   | -                   | -                   | -                   | -                   | -                   | \$ -                | \$ -                |
| <b>Printing &amp; Binding</b>             | -                   | \$ -                | -                   | -                   | -                   | -                   | -                   | -                   | \$ -                | \$ -                |
| <b>Legal Services</b>                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Legal - Series 2016 Bonds (Phase 5)       | -                   | \$ -                | -                   | -                   | -                   | -                   | -                   | -                   | \$ -                | \$ -                |
| <b>Other General Government Services</b>  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Stormwater Mgmt-Construction              | -                   | \$ -                | -                   | -                   | -                   | -                   | -                   | -                   | \$ -                | \$ -                |
| <b>Capital Outlay</b>                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Construction in Progress                  | -                   | \$ -                | -                   | -                   | -                   | -                   | -                   | -                   | \$ -                | \$ -                |
| <b>Cost of Issuance</b>                   |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Series 2016 Bonds (Phase 5)               | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | \$ -                |
| Underwriter's Discount                    | -                   | \$ -                | -                   | -                   | -                   | -                   | -                   | -                   | \$ -                | \$ -                |
| Operating Transfers Out (To Other Funds)  | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                |
| <b>Total Expenditures and Other Uses:</b> | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         |
| Net Increase/ (Decrease) in Fund Balance  | 31                  | 32                  | 31                  | 32                  | 32                  | 29                  | 32                  | 31                  | 253                 | -                   |
| Fund Balance - Beginning                  | (167,301)           | (167,270)           | (167,238)           | (167,206)           | (167,174)           | (167,141)           | (167,112)           | (167,080)           | (167,301)           | -                   |
| <b>Fund Balance - Ending</b>              | <b>\$ (167,270)</b> | <b>\$ (167,238)</b> | <b>\$ (167,206)</b> | <b>\$ (167,174)</b> | <b>\$ (167,141)</b> | <b>\$ (167,112)</b> | <b>\$ (167,080)</b> | <b>\$ (167,048)</b> | <b>\$ (167,048)</b> | <b>\$ -</b>         |