
Flow Way Community Development District

Financial Statements

May 31, 2017



Prepared by:

JPWARD AND ASSOCIATES LLC

2041 NORTHEAST 6TH TERRACE

WILTON MANORS, FLORIDA 33305

Flow Way Community Development District

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JPWard & Associates, LLC
2041 NE 6th Terrace
Fort Lauderdale, Florida 33305

**Flowway Community Development District
Balance Sheet
for the Period Ending May 31, 2017**

	Governmental Funds									Totals (Memorandum Only)
	Debt Service Funds			Capital Project Fund			Account Groups			
	General Fund	Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	General Long Term Debt	
Assets										
Cash and Investments										
General Fund - Invested Cash	\$ 92,805	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 92,805
Debt Service Fund										
Interest Account	-	-	-	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-	-	-	-
Reserve Account	-	539,000	264,494	161,930	174,589	-	-	-	-	1,140,012
Revenue	-	373,030	187,035	142,779	2	-	-	-	-	702,846
Prepayment Account	-	-	257,830	-	-	-	-	-	-	257,830
Construction	-	-	-	-	-	439	2,102	28	-	2,569
Cost of Issuance	-	-	-	-	-	0	-	13,229	-	13,229
Due from Other Funds										
General Fund	-	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-	-
Market Valuation Adjustments										
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	-	-	-	912,030	912,030
Amount to be Provided by Debt Service Funds	-	-	-	-	-	-	-	-	10,002,970	10,002,970
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 92,805	\$ 912,030	\$ 709,359	\$ 304,708	\$ 174,591	\$ 439	\$ 2,102	\$ 13,257	\$ 10,915,000	\$ 13,124,291

**Flowway Community Development District
Balance Sheet
for the Period Ending May 31, 2017**

	Governmental Funds								Account Groups	Totals (Memorandum Only)
	Debt Service Funds			Capital Project Fund						
	General Fund	Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	General Long Term Debt	
Liabilities										
Accounts Payable & Payroll Liabilities	\$ 5,363	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,363
Due to Other Funds	-	-	-	-	-	-	-	-	-	-
General Fund	-	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	0	-	-	-	-	45	-	-	-	45
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	-	-	-
Current Portion	-	-	-	-	-	-	-	-	-	-
Long Term	-	-	-	-	-	-	-	-	10,915,000	10,915,000
Total Liabilities	\$ 5,363	\$ -	\$ -	\$ -	\$ -	\$ 45	\$ -	\$ -	\$ 10,915,000	\$ 10,920,408
Fund Equity and Other Credits										
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	-	-
Fund Balance										
Restricted										
Beginning: October 1, 2016 (Audited)	-	885,745	441,624	244,326	-	144	1,920	-	-	1,573,759
Results from Current Operations	-	-	-	-	-	-	-	-	-	-
Unassigned										
Beginning: October 1, 2016 (Audited)	32,911	-	-	-	-	-	-	-	-	32,911
Results from Current Operations	54,531	26,285	267,735	\$ 60,382	\$ 174,591	250	182	13,257	-	597,214
Total Fund Equity and Other Credits	\$ 87,442	\$ 912,030	\$ 709,359	\$ 304,708	\$ 174,591	\$ 394	\$ 2,102	\$ 13,257	\$ -	\$ 2,203,883
Total Liabilities, Fund Equity and Other Credits	\$ 92,805	\$ 912,030	\$ 709,359	\$ 304,708	\$ 174,591	\$ 439	\$ 2,102	\$ 13,257	\$ 10,915,000	\$ 13,124,291

Flowway Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2017

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		
Interest											
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue											
Special Assessments - On-Roll	1,161	-	53,585	31,851	6,162	55,264	1,447	1,576	151,046	144,075	105%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	N/A
Contributions Private Sources	1,500								1,500		N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,661	\$ -	\$ 53,585	\$ 31,851	\$ 6,162	\$ 55,264	\$ 1,447	\$ 1,576	152,546	\$ 144,075	106%
Expenditures and Other Uses											
Executive											
Professional Management	3,333	3,333	3,333	3,333	3,333	5,667	3,333	3,333	29,000	40,000	72%
Financial and Administrative											
Audit Services	-	-	-	-	-	-	-	-	-	4,100	0%
Accounting Services	1,000	1,000	1,000	1,000	1,000	450	1,000	1,000	7,450	16,000	47%
Assessment Roll Services	667	667	667	667	667	-	667	667	4,667	16,000	29%
Arbitrage Rebate Services	-	-	-	-	-	500	-	-	500	1,500	33%
Other Contractual Services											
Recording and Transcription	-	-	-	-	-	-	-	-	-	-	N/A
Legal Advertising	1,070	-	943	-	4,207	-	-	-	6,219	2,000	311%
Trustee Services	-	-	-	-	4,327	-	-	-	4,326.88	8,600	50%
Dissemination Agent Services	667	667	667	5,667	667	-	667	667	9,667	15,000	64%
Property Appraiser Fees	-	-	-	15,063	-	-	-	-	15,063	5,000	301%
Bank Services	21	23	25	-	11	22	81	11	194	300	65%
Travel and Per Diem	-	-	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services											
Postage, Freight & Messenger	40	-	6	-	121	(39)	199	42	370	500	74%
Computer Services - Website Development	-	-	-	-	-	-	-	-	-	2,400	0%

**Flowway Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2017**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Insurance	6,042	-	-	-	-	-	-	-	6,042	6,000	101%
Printing & Binding	-	343	-	-	97	-	117	273	830	500	166%
Office Supplies	-	-	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships	175	-	-	-	-	-	-	-	175	175	100%
Legal Services											
Legal - General Counsel	-	-	8,710	-	-	-	33	-	8,743	20,000	44%
Legal - Series 2013 Bonds	-	-	748	-	-	-	-	-	748	-	N/A
Legal - Series 2015(Phase 3)	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2015(Phase 4)	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2016(Phase 5)	-	-	-	2,285	731	-	1,004	-	4,020	-	N/A
Other General Government Services											
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	1,000	0%
Contingencies	-	-	-	-	-	-	-	-	-	5,000	0%
Other Current Charges	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer Out	-	-	-	-	-	-	-	-	-	-	N/A
Sub-Total:	13,015	6,033	16,098	28,015	15,161	6,599	7,101	5,994	98,014	144,075	68%
Total Expenditures and Other Uses:	\$ 13,015	\$ 6,033	\$ 16,098	\$ 28,015	\$ 15,161	\$ 6,599	\$ 7,101	\$ 5,994	\$ 98,014	\$ 144,075	68%
Net Increase/ (Decrease) in Fund Balance	(10,354)	(6,033)	37,487	3,836	(8,999)	48,665	(5,654)	(4,418)	54,531	-	
Fund Balance - Beginning	32,911	22,557	16,524	54,012	57,848	48,849	97,514	91,860	32,911	-	
Fund Balance - Ending	\$ 22,557	\$ 16,524	\$ 54,012	\$ 57,848	\$ 48,849	\$ 97,514	\$ 91,860	\$ 87,442	87,442	\$ -	

Flowway Community Development District
Debt Service Fund - Series 2013
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2017

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income											
Interest Account	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	44	46	44	46	67	62	69	87	465	40	1162%
Prepayment Account	-	-	-	-	-	-	-	-	-	8	0%
Revenue Account	28	29	3	3	31	41	59	94	289	-	N/A
Special Assessment Revenue											
Special Assessments - On-Roll	4,288	-	240,515	75,025	22,757	204,105	5,345	5,820	557,856	532,277	105%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 4,361	\$ 75	\$ 240,562	\$ 75,074	\$ 22,856	\$ 204,208	\$ 5,473	\$ 6,002	558,610	\$ 532,325	N/A
Expenditures and Other Uses											
Debt Service											
Principal Debt Service - Mandatory											
Series 2013 Bonds	\$ -	\$ 90,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	90,000	\$ 90,000	100%
Principal Debt Service - Early Redemptions											
Series 2013 Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense											
Series 2013 Bonds	-	222,513	-	-	-	-	-	219,813	442,325	442,325	100%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 312,513	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 219,813	532,325	\$ 532,325	N/A
Net Increase/ (Decrease) in Fund Balance	4,361	(312,437)	240,562	75,074	22,856	204,208	5,473	(213,811)	26,285	-	
Fund Balance - Beginning	885,745	890,106	577,668	818,230	893,304	916,159	1,120,368	1,125,841	885,745		
Fund Balance - Ending	\$ 890,106	\$ 577,668	\$ 818,230	\$ 893,304	\$ 916,159	\$ 1,120,368	\$ 1,125,841	\$ 912,030	912,030	\$ -	

Flowway Community Development District
Debt Service Fund - Series 2015 (Phase 3)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2017

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income											
Interest Account	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	22	22	22	22	33	30	34	43	228	-	N/A
Prepayment Account	-	-	-	0	2	4	4	6	16	-	N/A
Revenue Account	15	15	1	1	17	19	28	45	142	-	N/A
Special Assessment Revenue											
Special Assessments - On-Roll	2,096	-	117,553	36,669	11,123	99,757	2,612	2,845	272,655	260,063	105%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayment	-	-	17,500	-	17,500	-	-	257,814	292,814	-	N/A
Debt Proceeds											
	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,132	\$ 37	\$ 135,075	\$ 36,692	\$ 28,675	\$ 99,811	\$ 2,679	\$ 260,752	565,855	\$ 260,063	N/A
Expenditures and Other Uses											
Debt Service											
Principal Debt Service - Mandatory											
Series 2015 Bonds (Phase 3)	\$ -	\$ 65,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	65,000	\$ 65,000	N/A
Principal Debt Service - Early Redemptions											
Series 2015 Bonds (Phase 3)	-	-	-	-	-	-	-	35,000	35,000	-	N/A
Interest Expense											
Series 2015 Bonds (Phase 3)	-	99,603	-	-	-	-	-	98,222	197,825	195,063	101%
Operating Transfers Out (To Other Funds)	88	22	22	22	33	30	34	43	295	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 164,626	\$ 22	\$ 22	\$ 33	\$ 30	\$ 34	\$ 133,265	298,120	\$ 260,063	N/A
Net Increase/ (Decrease) in Fund Balance	2,132	(164,588)	135,054	36,670	28,642	99,781	2,645	127,488	267,735	-	
Fund Balance - Beginning	441,624	443,756	279,168	414,221	450,891	479,534	579,314	581,959	441,624	-	
Fund Balance - Ending	\$ 443,756	\$ 279,168	\$ 414,221	\$ 450,891	\$ 479,534	\$ 579,314	\$ 581,959	\$ 709,447	709,359	\$ -	

Flowway Community Development District
Debt Service Fund - Series 2015 (Phase 4)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2017

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income											
Interest Account	7	7	-	-	-	-	-	-	14	-	N/A
Sinking Account	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	13	14	13	14	20	19	21	26	140	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	0	0	0	0	13	15	22	36	86	-	N/A
Special Assessment Revenue											
Special Assessments - On-Roll	1,729	-	96,955	30,243	9,174	82,278	2,155	2,346	224,880	214,556	105%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	50,000	0%
Debt Proceeds											
	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 1,749	\$ 21	\$ 96,968	\$ 30,257	\$ 9,207	\$ 82,311	\$ 2,197	\$ 2,408	225,119	\$ 264,556	N/A
Expenditures and Other Uses											
Debt Service											
Principal Debt Service - Mandatory											
Series 2015 Bonds (Phase 4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 50,000	N/A
Principal Debt Service - Early Redemptions											
Series 2015 Bonds (Phase 4)	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense											
Series 2015 Bonds (Phase 4)	-	82,278	-	-	-	-	-	82,278	164,556	164,556	100%
Operating Transfers Out (To Other Funds)											
	54	14	13	14	20	19	21	26	180	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 82,292	\$ 13	\$ 14	\$ 20	\$ 19	\$ 21	\$ 82,304	164,737	\$ 214,556	N/A
Net Increase/ (Decrease) in Fund Balance	1,749	(82,271)	96,955	30,244	9,187	82,293	2,177	(79,896)	60,382	50,000	
Fund Balance - Beginning	244,326	246,075	163,804	260,759	291,002	300,189	382,482	384,659	244,326		
Fund Balance - Ending	\$ 246,075	\$ 163,804	\$ 260,759	\$ 291,002	\$ 300,189	\$ 382,482	\$ 384,659	\$ 304,762	304,708	\$ 50,000	

Flowway Community Development District
Debt Service Fund - Series 2016 (Phase 5)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2017

Description	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income										
Interest Account	-	-	-	-	-	-	-	-	-	N/A
Sinking Account	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	-	1	15	22	20	22	28	108	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	2	2	-	N/A
Special Assessment Revenue										
Special Assessments - On-Roll	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	108,236	-	108,236	-	N/A
Debt Proceeds	174,589							174,589		
Operating Transfers In (To Other Funds)	-	-	-	-	-	-	0	0	-	N/A
Total Revenue and Other Sources:	\$ 174,589	\$ 1	\$ 15	\$ 22	\$ 20	\$ 108,258	\$ 31	282,935	\$ -	N/A
Expenditures and Other Uses										
Debt Service										
Principal Debt Service - Mandatory										
Series 2016 Bonds (Phase 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Principal Debt Service - Early Redemptions										
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	-	-	N/A
Interest Expense										
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	108,236	108,236	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	58	22	28	108	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ 58	\$ 22	\$ 108,264	108,344	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	174,589	1	15	22	(38)	108,236	(108,233)	174,591	-	
Fund Balance - Beginning	-	174,589	174,590	174,604	174,626	174,589	282,824	-		
Fund Balance - Ending	\$ 174,589	\$ 174,590	\$ 174,604	\$ 174,626	\$ 174,589	\$ 282,824	\$ 174,591	174,591	\$ -	

**Flowway Community Development District
Capital Project Fund - Series 2015 (Phase 3)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2017**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Interest Income										
Construction Account	0	0	0	0	0	0	0	0	0	-
Cost of Issuance	-	-	-	-	-	-	-	-	-	-
Debt Proceeds	-	-	-	-	-	-	-	-	-	-
Operating Transfers In (From Other Funds)	43	22	22	22	33	30	34	43	250	-
Total Revenue and Other Sources:	\$ 43	\$ 22	\$ 22	\$ 22	\$ 33	\$ 30	\$ 34	\$ 43	250	\$ -
Expenditures and Other Uses										
Capital Outlay										
Construction in Progress	-	-	-	-	-	-	-	-	-	-
Cost of Issuance										
Series 2015 Bonds (Phase 3)	-	-	-	-	-	-	-	-	-	\$ -
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Net Increase/ (Decrease) in Fund Balance	43	22	22	22	33	30	34	43	250	-
Fund Balance - Beginning	144	187	210	231	254	287	317	351	144	-
Fund Balance - Ending	\$ 187	\$ 210	\$ 231	\$ 254	\$ 287	\$ 317	\$ 351	\$ 394	\$ 394	\$ -

**Flowway Community Development District
Capital Project Fund - Series 2015 (Phase 4)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2017**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Interest Income										
Construction Account	0	0	0	0	0	0	0	0	2	-
Cost of Issuance	-	-	-	-	-	-	-	-	-	-
Debt Proceeds	-	-	\$ -	-	-	-	-	-	\$ -	-
Operating Transfers In (From Other Funds)	54	14	13	14	20	19	21	26	180	-
Total Revenue and Other Sources:	\$ 54	\$ 14	\$ 13	\$ 14	\$ 20	\$ 19	\$ 21	\$ 27	\$ 182	\$ -
Expenditures and Other Uses										
Executive										
Professional Management	-	-	\$ -	-	-	-	-	-	\$ -	\$ -
Other Contractual Services										
Trustee Services	-	-	\$ -	-	-	-	-	-	\$ -	\$ -
Printing & Binding	-	-	\$ -	-	-	-	-	-	\$ -	\$ -
Legal Services										
Legal - Series 2015 Bonds (Phase 4)	-	-	\$ -	-	-	-	-	-	\$ -	-
Other General Government Services										
Engineering Services - Capital Projects Fund	-	-	\$ -	-	-	-	-	-	\$ -	\$ -
Capital Outlay										
Construction in Progress	-	-	\$ -	-	-	-	-	-	\$ -	-
Cost of Issuance										
Series 201 Bonds (Phase 3)	-	-	-	-	-	-	-	-	-	\$ -
Underwriter's Discount	-	-	\$ -	-	-	-	-	-	\$ -	-
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Increase/ (Decrease) in Fund Balance	54	14	\$ 13	\$ 14	\$ 20	\$ 19	\$ 21	\$ 27	\$ 182	-
Fund Balance - Beginning	1,920	1,974	\$ 1,988	\$ 2,001	\$ 2,015	\$ 2,035	\$ 2,054	\$ 2,075	1,920	-
Fund Balance - Ending	\$ 1,974	\$ 1,988	\$ 2,001	\$ 2,015	\$ 2,035	\$ 2,054	\$ 2,075	\$ 2,102	\$ 2,102	\$ -

**Flowway Community Development District
Capital Project Fund - Series 2016 (Phase 5)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2017**

Description	November	December	January	February	March	April	May	Year to Date	Total Annual Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Interest Income									
Construction Account	-	5	76	112	103	115	0	411	-
Cost of Issuance	-	0	1	2	2	2	123	129	-
Debt Proceeds	5,141,911	\$ -	-	-	-	-	-	\$ 5,141,911	-
Operating Transfers In (From Other Funds)	-	-	-	-	58	22	28	108	-
Total Revenue and Other Sources:	\$ 5,141,911	\$ 5	\$ 77	\$ 114	\$ 163	\$ 138	\$ 151	\$ 5,142,559	\$ -
Expenditures and Other Uses									
Executive									
Professional Management	45,000	\$ -	-	-	-	-	-	\$ 45,000	\$ -
Other Contractual Services									
Trustee Services	5,350	\$ -	-	-	-	-	-	\$ 5,350	\$ -
Printing & Binding	1,250	\$ -	-	-	-	-	-	\$ 1,250	\$ -
Legal Services									
Legal - Series 2016 Bonds (Phase 5)	118,250	\$ -	-	-	-	-	-	\$ 118,250	-
Other General Government Services									
Stormwater Mgmt-Construction	4,060,181	\$ -	-	-	-	899,271	-	\$ 4,959,452	\$ -
Capital Outlay									
Construction in Progress	-	\$ -	-	-	-	-	-	\$ -	-
Cost of Issuance									
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	-	\$ -
Underwriter's Discount	-	\$ -	-	-	-	-	-	\$ -	-
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	-
Total Expenditures and Other Uses:	\$ 4,230,031	\$ -	\$ -	\$ -	\$ -	\$ 899,271	\$ 0	\$ 5,129,302	\$ -
Net Increase/ (Decrease) in Fund Balance	911,880	\$ 5	\$ 77	\$ 114	\$ 163	\$ (899,133)	\$ 151	\$ 13,257	-
Fund Balance - Beginning	-	\$ 911,880	\$ 911,885	\$ 911,963	\$ 912,076	\$ 912,239	\$ 13,106	-	-
Fund Balance - Ending	\$ 911,880	\$ 911,885	\$ 911,963	\$ 912,076	\$ 912,239	\$ 13,106	\$ 13,257	\$ 13,257	\$ -