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*Flow Way Community Development District*

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*Financial Statements*

*April 30, 2018*



*Prepared by:*

***JPWARD AND ASSOCIATES LLC***

*2900 NE 12th TERRACE*

*Suite 1*

*OAKLAND PARK, FLORIDA 33334*

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*Flow Way Community Development District*

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*JPWard & Associates, LLC*  
*2900 NE 12th Terrace*  
*Suite 1*  
*Oakland Park, Florida 33334*

**Flowway Community Development District  
Balance Sheet  
for the Period Ending April 30, 2018**

	Governmental Funds										Account Groups	Totals (Memorandum Only)
	General Fund	Debt Service Funds					Capital Project Fund			General Long Term Debt		
		Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)			
<b>Assets</b>												
<b>Cash and Investments</b>												
General Fund - Invested Cash	\$ 122,821	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 122,821
Debt Service Fund												
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-	-	-	-	-	-
Reserve Account	-	539,000	264,494	161,930	174,589	118,451	-	-	-	-	-	1,258,463
Revenue	-	596,234	287,877	226,097	361,217	70,070	-	-	-	-	-	1,541,494
Prepayment Account	-	-	425	-	-	-	-	-	-	-	-	425
Construction	-	-	-	-	-	-	2,403	13,601	1,043	-	-	17,047
Cost of Issuance	-	-	-	-	-	-	-	-	7,559	-	-	7,559
<b>Due from Other Funds</b>												
General Fund	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Market Valuation Adjustments</b>												
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	-	-	-	-	-	1,135,234	1,135,234
Amount to be Provided by Debt Service Funds	-	-	-	-	-	-	-	-	-	-	15,994,766	15,994,766
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 122,821</b>	<b>\$ 1,135,234</b>	<b>\$ 552,795</b>	<b>\$ 388,026</b>	<b>\$ 535,806</b>	<b>\$ 188,521</b>	<b>\$ 2,403</b>	<b>\$ 13,601</b>	<b>\$ 8,602</b>	<b>\$ 17,130,000</b>	<b>\$ 20,077,809</b>	

**Flowway Community Development District  
Balance Sheet  
for the Period Ending April 30, 2018**

	Governmental Funds										Account Groups	Totals (Memorandum Only)
	General Fund	Debt Service Funds					Capital Project Fund			General Long Term Debt		
		Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)			
<b>Liabilities</b>												
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Due to Other Funds</b>												
General Fund	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Bonds Payable</b>												
Current Portion	-	-	-	-	-	-	-	-	-	-	-	-
Long Term	-	-	-	-	-	-	-	-	-	17,130,000	-	17,130,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-	176,123	-	-	-	-	-	176,123
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 176,123</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,130,000</u>	<u>\$ -</u>	<u>\$ 17,306,123</u>
<b>Fund Equity and Other Credits</b>												
<b>Investment in General Fixed Assets</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Fund Balance</b>												
<b>Restricted</b>												
Beginning: October 1, 2017 (Unaudited)	-	922,181	452,036	308,649	302,765	-	2,212	13,384	-	-	-	2,001,227
Results from Current Operations	-	-	-	-	-	-	-	-	-	-	-	-
<b>Unassigned</b>												
Beginning: October 1, 2017 (Unaudited)	29,393	-	-	-	-	-	-	-	-	-	-	29,393
Results from Current Operations	93,428	213,053	100,759	79,377	233,041	12,398	191	218	8,602	-	-	741,068
<b>Total Fund Equity and Other Credits</b>	<u>\$ 122,821</u>	<u>\$ 1,135,234</u>	<u>\$ 552,795</u>	<u>\$ 388,026</u>	<u>\$ 535,806</u>	<u>\$ 12,398</u>	<u>\$ 2,403</u>	<u>\$ 13,601</u>	<u>\$ 8,602</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,771,687</u>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<u>\$ 122,821</u>	<u>\$ 1,135,234</u>	<u>\$ 552,795</u>	<u>\$ 388,026</u>	<u>\$ 535,806</u>	<u>\$ 188,521</u>	<u>\$ 2,403</u>	<u>\$ 13,601</u>	<u>\$ 8,602</u>	<u>\$ 17,130,000</u>	<u>\$ -</u>	<u>\$ 20,077,810</u>

**Flowway Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through April 30, 2018**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	
<b>Interest</b>										
Interest - General Checking	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>										
Special Assessments - On-Roll	-	74,874	49,341	59,063	1,522	2,384	675	187,859	189,710	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	N/A
Contributions Private Sources	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ 74,874</b>	<b>\$ 49,341</b>	<b>\$ 59,063</b>	<b>\$ 1,522</b>	<b>\$ 2,384</b>	<b>\$ 675</b>	<b>187,859</b>	<b>\$ 189,710</b>	<b>99%</b>

**Expenditures and Other Uses**

**Executive**

Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	3,333	23,333	40,000	58%
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**Financial and Administrative**

Audit Services	-	-	-	-	-	-	-	-	4,400	0%
Accounting Services	1,000	1,000	1,000	1,000	1,000	1,000	1,000	7,000	24,000	29%
Assessment Roll Services	667	667	667	667	667	667	667	4,667	24,000	19%
Arbitrage Rebate Services	-	500	-	-	-	1,500	-	2,000	2,000	100%

**Other Contractual Services**

Recording and Transcription	-	-	-	-	-	-	-	-	-	N/A
Legal Advertising	932	-	3,755	-	-	-	-	4,687	7,500	62%
Trustee Services	-	-	-	-	4,327	3,450	-	7,776.88	17,135	45%
Dissemination Agent Services	667	667	7,167	667	667	667	667	11,167	20,000	56%
Property Appraiser Fees	-	-	19,224	-	-	-	-	19,224	15,100	127%
Bank Services	21	21	112	-	27	26	24	232	300	77%

**Travel and Per Diem**

**Communications & Freight Services**

**Flowway Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through April 30, 2018**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Postage, Freight & Messenger	34	72	35	152	-	-	-	293	500	59%
<b>Computer Services - Website Development</b>	-	-	-	-	-	1,050	-	1,050	750	140%
<b>Insurance</b>	6,042	-	-	-	-	-	-	6,042	6,100	99%
<b>Printing &amp; Binding</b>	-	147	-	196	-	-	-	342	750	46%
<b>Office Supplies</b>	-	-	-	-	-	-	-	-	-	N/A
<b>Subscription &amp; Memberships</b>	-	175	-	-	-	-	-	175	175	100%
<b>Legal Services</b>										
Legal - General Counsel	-	-	3,020	-	-	260	81	3,361	20,000	17%
Legal - Series 2013 Bonds	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2015(Phase 3)	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2015(Phase 4)	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2016(Phase 5)	-	-	195	-	-	-	-	195	-	N/A
Legal - Series 2017(Phase 6)	-	-	-	-	-	630	248	878	-	N/A
<b>Other General Government Services</b>										
Engineering Services - General Fund	-	-	-	-	2,008	-	-	2,007.50	1,000	201%
Contingencies	-	-	-	-	-	-	-	-	5,000	0%
Capital Outlay	-	-	-	-	-	-	-	-	1,000	N/A
<b>Intragovernmental Transfer Out</b>	-	-	-	-	-	-	-	-	-	N/A
<b>Sub-Total:</b>	<b>12,696</b>	<b>6,582</b>	<b>38,508</b>	<b>6,015</b>	<b>12,028</b>	<b>12,583</b>	<b>6,020</b>	<b>94,431</b>	<b>189,710</b>	<b>50%</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 12,696</b>	<b>\$ 6,582</b>	<b>\$ 38,508</b>	<b>\$ 6,015</b>	<b>\$ 12,028</b>	<b>\$ 12,583</b>	<b>\$ 6,020</b>	<b>\$ 94,431</b>	<b>\$ 189,710</b>	<b>50%</b>
Net Increase/ (Decrease) in Fund Balance	(12,696)	68,293	10,833	53,048	(10,506)	(10,199)	(5,344)	93,428	-	
Fund Balance - Beginning	29,393	16,697	84,989	95,822	148,870	138,364	128,165	29,393	-	
<b>Fund Balance - Ending</b>	<b>\$ 16,697</b>	<b>\$ 84,989</b>	<b>\$ 95,822</b>	<b>\$ 148,870</b>	<b>\$ 138,364</b>	<b>\$ 128,165</b>	<b>\$ 122,821</b>	<b>122,821</b>	<b>\$ -</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2013**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through April 30, 2018**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>										
Interest Account	-	-	-	-	-	-	-	-	8	0%
Reserve Account	89	92	89	92	92	83	92	626	40	1565%
Prepayment Account	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	63	65	11	35	71	86	100	430	-	N/A
<b>Special Assessment Revenue</b>										
Special Assessments - On-Roll	-	209,968	138,366	165,628	4,268	6,685	1,894	526,809	531,727	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	N/A
<b>Intragovernmental Transfer In</b>										
	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 152</b>	<b>\$ 210,124</b>	<b>\$ 138,466</b>	<b>\$ 165,755</b>	<b>\$ 4,430</b>	<b>\$ 6,854</b>	<b>\$ 2,085</b>	<b>527,866</b>	<b>\$ 531,775</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>										
<b>Debt Service</b>										
<b>Principal Debt Service - Mandatory</b>										
Series 2013 Bonds	\$ -	\$ 95,000	\$ -	\$ -	\$ -	\$ -	\$ -	95,000	\$ 95,000	100%
<b>Principal Debt Service - Early Redemptions</b>										
Series 2013 Bonds	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>										
Series 2013 Bonds	-	219,813	-	-	-	-	-	219,813	436,775	50%
<b>Operating Transfers Out (To Other Funds)</b>										
	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 314,813</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>314,813</b>	<b>\$ 531,775</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	152	(104,688)	138,466	165,755	4,430	6,854	2,085	213,053	-	
Fund Balance - Beginning	922,181	922,333	817,645	956,110	1,121,865	1,126,295	1,133,149	922,181		
<b>Fund Balance - Ending</b>	<b>\$ 922,333</b>	<b>\$ 817,645</b>	<b>\$ 956,110</b>	<b>\$ 1,121,865</b>	<b>\$ 1,126,295</b>	<b>\$ 1,133,149</b>	<b>\$ 1,135,234</b>	<b>1,135,234</b>	<b>\$ -</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2015 (Phase 3)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through April 30, 2018**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>										
Interest Account	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	43	45	43	45	45	41	45	307	-	N/A
Prepayment Account	0	0	0	0	0	0	0	0	-	N/A
Revenue Account	31	32	5	17	34	41	48	207	-	N/A
<b>Special Assessment Revenue</b>										
Special Assessments - On-Roll	-	101,899	67,682	81,017	2,088	3,270	926	256,881	260,063	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayment	-	-	-	-	-	-	-	-	-	N/A
<b>Intragovernmental Transfers In</b>										
Debt Proceeds	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 74</b>	<b>\$ 101,975</b>	<b>\$ 67,730</b>	<b>\$ 81,078</b>	<b>\$ 2,167</b>	<b>\$ 3,352</b>	<b>\$ 1,019</b>	<b>257,397</b>	<b>\$ 260,063</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>										
<b>Debt Service</b>										
<b>Principal Debt Service - Mandatory</b>										
Series 2015 Bonds (Phase 3)	\$ -	\$ 65,000	\$ -	\$ -	\$ -	\$ -	\$ -	65,000	\$ 65,000	100%
<b>Principal Debt Service - Early Redemptions</b>										
Series 2015 Bonds (Phase 3)	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>										
Series 2015 Bonds (Phase 3)	-	91,638	-	-	-	-	-	91,638	195,063	47%
<b>Operating Transfers Out (To Other Funds)</b>										
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 156,638</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>156,638</b>	<b>\$ 260,063</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	74	(54,662)	67,730	81,078	2,167	3,352	1,019	100,759	0	
Fund Balance - Beginning	452,036	452,111	397,449	465,179	546,257	548,424	551,776	452,036	-	
<b>Fund Balance - Ending</b>	<b>\$ 452,111</b>	<b>\$ 397,449</b>	<b>\$ 465,179</b>	<b>\$ 546,257</b>	<b>\$ 548,424</b>	<b>\$ 551,776</b>	<b>\$ 552,795</b>	<b>552,795</b>	<b>\$ 0</b>	



**Flowway Community Development District**  
**Debt Service Fund - Series 2015 (Phase 4)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through April 30, 2018**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>										
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>										
Interest Account	-	-	-	-	-	-	-	-	-	N/A
Sinking Account	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	27	28	27	28	28	25	28	188	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	24	25	2	12	26	32	38	160	-	N/A
<b>Special Assessment Revenue</b>										
Special Assessments - On-Roll	-	84,295	55,549	66,494	1,713	2,684	760	211,496	213,556	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>										
	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 51</b>	<b>\$ 84,347</b>	<b>\$ 55,578</b>	<b>\$ 66,533</b>	<b>\$ 1,767</b>	<b>\$ 2,741</b>	<b>\$ 826</b>	<b>211,844</b>	<b>\$ 213,556</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>										
<b>Debt Service</b>										
<b>Principal Debt Service - Mandatory</b>										
Series 2015 Bonds (Phase 4)	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	50,000	\$ 50,000	100%
<b>Principal Debt Service - Early Redemptions</b>										
Series 2015 Bonds (Phase 4)	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>										
Series 2015 Bonds (Phase 4)	-	82,278	-	-	-	-	-	82,278	163,556	50%
<b>Operating Transfers Out (To Other Funds)</b>	27	28	27	28	28	25	28	188	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 27</b>	<b>\$ 132,306</b>	<b>\$ 27</b>	<b>\$ 28</b>	<b>\$ 28</b>	<b>\$ 25</b>	<b>\$ 28</b>	<b>132,466</b>	<b>\$ 213,556</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	24	(47,958)	55,552	66,506	1,740	2,716	798	79,377	(0)	
Fund Balance - Beginning	308,649	308,673	260,715	316,267	382,772	384,512	387,228	308,649		
<b>Fund Balance - Ending</b>	<b>\$ 308,673</b>	<b>\$ 260,715</b>	<b>\$ 316,267</b>	<b>\$ 382,772</b>	<b>\$ 384,512</b>	<b>\$ 387,228</b>	<b>\$ 388,026</b>	<b>388,026</b>	<b>\$ (0)</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2016 (Phase 5)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through April 30, 2018**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>										
Interest Account	-	-	1	-	-	-	-	1	-	N/A
Sinking Account	-	-	1	-	-	-	-	1	-	N/A
Reserve Account	29	30	28	30	30	27	30	202	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	4	0	16	40	52	60	172	-	N/A
<b>Special Assessment Revenue</b>										
Special Assessments - On-Roll	-	143,899	94,827	113,511	2,925	4,582	1,298	361,042	364,478	99%
Special Assessments - Off-Roll	110,000	-	-	-	-	-	-	110,000	-	N/A
<b>Debt Proceeds</b>										
Operating Transfers In (To Other Funds)	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 110,029</b>	<b>\$ 143,932</b>	<b>\$ 94,857</b>	<b>\$ 113,557</b>	<b>\$ 2,995</b>	<b>\$ 4,660</b>	<b>\$ 1,388</b>	<b>471,417</b>	<b>\$ 364,478</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>										
<b>Debt Service</b>										
<b>Principal Debt Service - Mandatory</b>										
Series 2016 Bonds (Phase 5)	\$ -	\$ 110,000	\$ -	\$ -	\$ -	\$ -	\$ -	110,000	\$ 110,000	100%
<b>Principal Debt Service - Early Redemptions</b>										
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>										
Series 2016 Bonds (Phase 5)	-	128,174	-	-	-	-	-	128,174	254,478	50%
Operating Transfers Out (To Other Funds)	29	30	28	30	30	27	30	202	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 29</b>	<b>\$ 238,203</b>	<b>\$ 28</b>	<b>\$ 30</b>	<b>\$ 30</b>	<b>\$ 27</b>	<b>\$ 30</b>	<b>238,376</b>	<b>\$ 364,478</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	110,000	(94,272)	94,829	113,527	2,965	4,633	1,358	233,041	-	
Fund Balance - Beginning	302,765	412,765	318,493	413,322	526,849	529,814	534,448	302,765		
<b>Fund Balance - Ending</b>	<b>\$ 412,765</b>	<b>\$ 318,493</b>	<b>\$ 413,322</b>	<b>\$ 526,849</b>	<b>\$ 529,814</b>	<b>\$ 534,448</b>	<b>\$ 535,806</b>	<b>535,806</b>	<b>\$ -</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2017 (Phase 6)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through April 30, 2018**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>										
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>										
Interest Account	-	-	-	-	-	-	-	-	-	N/A
Sinking Account	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	-	-	-	18	20	18	20	76	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>										
Special Assessments - On-Roll	-	-	-	-	-	-	-	-	364,478	0%
Special Assessments - Off-Roll	-	-	-	-	-	-	70,070	70,070	-	N/A
<b>Debt Proceeds</b>	-	-	15,552	-	-	-	-	15,552	-	-
<b>Operating Transfers In (To Other Funds)</b>	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,552</b>	<b>\$ 18</b>	<b>\$ 20</b>	<b>\$ 18</b>	<b>\$ 70,090</b>	<b>85,698</b>	<b>\$ 364,478</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>										
<b>Debt Service</b>										
<b>Principal Debt Service - Mandatory</b>										
Series 2016 Bonds (Phase 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 110,000	0%
<b>Principal Debt Service - Early Redemptions</b>										
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>										
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	-	254,478	0%
<b>Debt Service-Other Costs</b>	-	-	73,300	-	-	-	-	73,300	-	N/A
<b>Operating Transfers Out (To Other Funds)</b>	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 73,300</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>73,300</b>	<b>\$ 364,478</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	-	-	(57,748)	18	20	18	70,090	12,398	-	-
Fund Balance - Beginning	-	-	-	(57,748)	(57,730)	(57,710)	(57,692)	-	-	-
<b>Fund Balance - Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (57,748)</b>	<b>\$ (57,730)</b>	<b>\$ (57,710)</b>	<b>\$ (57,692)</b>	<b>\$ 12,398</b>	<b>12,398</b>	<b>\$ -</b>	<b>-</b>

**Flowway Community Development District  
Capital Project Fund - Series 2015 (Phase 4)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through April 30, 2018**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
<b>Interest Income</b>									
Construction Account	0	0	0	0	0	0	0	\$ 3	-
Cost of Issuance	-	-	-	-	-	-	-	\$ -	-
<b>Debt Proceeds</b>									
-	-	-	-	-	-	-	-	\$ -	-
Operating Transfers In (From Other Funds)	27	28	27	28	28	25	28	\$ 188	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 27</b>	<b>\$ 28</b>	<b>\$ 27</b>	<b>\$ 28</b>	<b>\$ 28</b>	<b>\$ 25</b>	<b>\$ 28</b>	<b>\$ 191</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>									
<b>Executive</b>									
Professional Management	-	-	\$ -	-	-	-	-	\$ -	\$ -
<b>Other Contractual Services</b>									
Trustee Services	-	-	\$ -	-	-	-	-	\$ -	\$ -
<b>Printing &amp; Binding</b>									
-	-	-	\$ -	-	-	-	-	\$ -	\$ -
<b>Legal Services</b>									
Legal - Series 2015 Bonds (Phase 4)	-	-	\$ -	-	-	-	-	\$ -	-
<b>Other General Government Services</b>									
Engineering Services - Capital Projects Fund	-	-	\$ -	-	-	-	-	\$ -	\$ -
<b>Capital Outlay</b>									
<b>Construction in Progress</b>									
-	-	-	\$ -	-	-	-	-	\$ -	-
<b>Cost of Issuance</b>									
Series 201 Bonds (Phase 3)	-	-	-	-	-	-	-	-	\$ -
<b>Underwriter's Discount</b>									
-	-	-	\$ -	-	-	-	-	\$ -	-
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	27	28	\$ 27	\$ 28	\$ 28	\$ 25	\$ 28	\$ 191	-
Fund Balance - Beginning	2,212	2,239	\$ 2,267	\$ 2,294	\$ 2,322	\$ 2,350	\$ 2,375	2,212	-
<b>Fund Balance - Ending</b>	<b>\$ 2,239</b>	<b>\$ 2,267</b>	<b>\$ 2,294</b>	<b>\$ 2,322</b>	<b>\$ 2,350</b>	<b>\$ 2,375</b>	<b>\$ 2,403</b>	<b>\$ 2,403</b>	<b>\$ -</b>

**Flowway Community Development District**  
**Capital Project Fund - Series 2016 (Phase 5)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through April 30, 2018**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>									
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
<b>Interest Income</b>									
Construction Account	0	0	2	2	2	3	2	11	-
Cost of Issuance	2	2	-	-	-	-	-	4	-
<b>Debt Proceeds</b>								\$ -	-
<b>Operating Transfers In (From Other Funds)</b>	29	30	28	30	30	27	30	202	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 31</b>	<b>\$ 32</b>	<b>\$ 30</b>	<b>\$ 32</b>	<b>\$ 32</b>	<b>\$ 30</b>	<b>\$ 32</b>	<b>\$ 218</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>									
<b>Executive</b>									
Professional Management	-	-	\$ -	-	-	-	-	\$ -	\$ -
<b>Other Contractual Services</b>									
Trustee Services	-	-	\$ -	-	-	-	-	\$ -	\$ -
<b>Printing &amp; Binding</b>	-	-	\$ -	-	-	-	-	\$ -	\$ -
<b>Legal Services</b>									
Legal - Series 2016 Bonds (Phase 5)	-	-	\$ -	-	-	-	-	\$ -	-
<b>Other General Government Services</b>									
Stormwater Mgmt-Construction	-	-	\$ -	-	-	-	-	\$ -	\$ -
<b>Capital Outlay</b>									
<b>Construction in Progress</b>	-	-	\$ -	-	-	-	-	\$ -	-
<b>Cost of Issuance</b>									
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	-	\$ -
<b>Underwriter's Discount</b>	-	-	\$ -	-	-	-	-	\$ -	-
<b>Operating Transfers Out (To Other Funds)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	31	32	\$ 30	\$ 32	\$ 32	\$ 30	\$ 32	\$ 218	-
Fund Balance - Beginning	13,384	13,415	\$ 13,447	\$ 13,476	\$ 13,508	\$ 13,540	\$ 13,570	13,384	-
<b>Fund Balance - Ending</b>	<b>\$ 13,415</b>	<b>\$ 13,447</b>	<b>\$ 13,476</b>	<b>\$ 13,508</b>	<b>\$ 13,540</b>	<b>\$ 13,570</b>	<b>\$ 13,602</b>	<b>\$ 13,602</b>	<b>\$ -</b>

**Flowway Community Development District**  
**Capital Project Fund - Series 2017 (Phase 6)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through April 30, 2018**

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>									
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
<b>Interest Income</b>									
Construction Account	-	-	-	512	531	0	0	1,043	-
Cost of Issuance	-	-	-	1	1	1	1	5	-
<b>Debt Proceeds</b>			3,649,448	-	-	-	-	3,649,448	-
<b>Operating Transfers In (From Other Funds)</b>	-	-	-	-	-	-	-	-	-
<b>Total Revenue and Other Sources:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,649,448</b>	<b>\$ 513</b>	<b>\$ 532</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 3,650,496</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>									
<b>Executive</b>									
Professional Management	-	-	\$ 35,000	-	-	-	-	\$ 35,000	\$ -
<b>Other Contractual Services</b>									
Trustee Services	-	-	\$ 10,600	-	-	-	-	\$ 10,600	\$ -
<b>Printing &amp; Binding</b>	-	-	\$ 1,250	-	-	-	-	\$ 1,250	\$ -
<b>Legal Services</b>									
Legal - Series 2016 Bonds (Phase 5)	-	-	\$ 75,600	-	-	-	-	\$ 75,600	-
<b>Other General Government Services</b>									
Stormwater Mgmt-Construction	-	-	\$ 20,846	3,460,598	-	-	-	\$ 3,481,444	\$ -
<b>Capital Outlay</b>									
<b>Construction in Progress</b>	-	-	\$ -	-	-	-	-	\$ -	-
<b>Cost of Issuance</b>									
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	-	\$ -
<b>Underwriter's Discount</b>	-	-	\$ 38,000	-	-	-	-	\$ 38,000	-
<b>Operating Transfers Out (To Other Funds)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 181,296</b>	<b>\$ 3,460,598</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,641,894</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	-	-	\$ 3,468,152	\$ (3,460,085)	\$ 532	\$ 1	\$ 1	\$ 8,602	-
Fund Balance - Beginning	-	-	\$ -	\$ 3,468,152	\$ 8,067	\$ 8,599	\$ 8,601	-	-
<b>Fund Balance - Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,468,152</b>	<b>\$ 8,067</b>	<b>\$ 8,599</b>	<b>\$ 8,601</b>	<b>\$ 8,602</b>	<b>\$ 8,602</b>	<b>\$ -</b>