

# **FLOW WAY COMMUNITY DEVELOPMENT DISTRICT**

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## **FINANCIAL STATEMENTS - MARCH 2022**

FISCAL YEAR 2022

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37<sup>TH</sup> STREET, FORT LAUDERDALE, FL 33308

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*Flow Way Community Development District*

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*JPWard & Associates, LLC*

2301 NORTHEAST 37 STREET  
FORT LAUDERDALE,  
FLORIDA 33308

**Flow Way Community Development District  
Balance Sheet  
for the Period Ending March 31, 2022**

	Governmental Funds		Debt Service Funds					Capital Projects Funds			Account Groups	Totals
	General Fund	Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 - 8)	General Long Term Debt	(Memorandum Only)
<b>Assets</b>												
<b>Cash and Investments</b>												
General Fund - Invested Cash	\$ 560,666	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 560,666
<b>Debt Service Fund</b>												
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-	-	-	-	-	-
Reserve Account	-	539,000	245,306	160,641	174,589	118,375	256,422	-	-	-	-	1,494,332
Revenue	-	610,559	339,838	230,836	357,927	231,909	525,594	-	-	-	-	2,296,665
Prepayment Account	-	-	881	272	-	-	5	-	-	-	-	1,158
General Redemption Account	-	-	-	2,471	-	-	-	-	-	-	-	2,471
Construction	-	-	-	-	-	-	-	23,705	15,521	34,288	-	73,514
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	-
Retainage Account	-	-	-	-	-	-	-	-	-	-	-	-
<b>Due from Other Funds</b>												
General Fund	-	22,225	10,548	8,917	14,426	9,788	21,242	-	-	-	-	87,145
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Market Valuation Adjustments</b>												
<b>Accrued Interest Receivable</b>												
<b>Assessments Receivable/Deposits</b>												
<b>Amount Available in Debt Service Funds</b>	-	-	-	-	-	-	-	-	-	-	3,521,699	3,521,699
<b>Amount to be Provided by Debt Service Funds</b>	-	-	-	-	-	-	-	-	-	-	26,133,301	26,133,301
<b>Investment in General Fixed Assets (net of depreciation)</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 560,666</b>	<b>\$ 1,171,784</b>	<b>\$ 596,574</b>	<b>\$ 403,137</b>	<b>\$ 546,942</b>	<b>\$ 360,073</b>	<b>\$ 803,263</b>	<b>\$ 23,705</b>	<b>\$ 15,521</b>	<b>\$ 34,288</b>	<b>\$ 29,655,000</b>	<b>\$ 34,170,951</b>

**Flow Way Community Development District  
Balance Sheet  
for the Period Ending March 31, 2022**

	Governmental Funds		Debt Service Funds					Capital Projects Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 - 8)	General Long Term Debt		
<b>Liabilities</b>													
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Due to Other Funds</b>													
General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	87,145	-	-	-	-	-	-	-	-	-	-	-	87,145
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Bonds Payable</b>													
Current Portion	-	-	-	-	-	-	-	-	-	-	590,000	590,000	590,000
Long Term	-	-	-	-	-	-	-	-	-	-	29,065,000	29,065,000	29,065,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>\$ 87,145</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 29,655,000</b>	<b>\$ 29,742,145</b>	
<b>Fund Equity and Other Credits</b>													
<b>Investment in General Fixed Assets</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Fund Balance</b>													
<b>Restricted</b>													
Beginning: October 1, 2021 (Unaudited)	-	970,814	501,555	324,289	434,382	360,073	648,324	21,810	14,237	34,281	-	-	3,309,765
Results from Current Operations	-	200,970	95,019	78,848	112,560	-	154,938	1,895	1,285	7	-	-	645,521
<b>Unassigned</b>													
Beginning: October 1, 2021 (Unaudited)	335,757	-	-	-	-	-	-	-	-	-	-	-	335,757
Results from Current Operations	137,763	-	-	-	-	-	-	-	-	-	-	-	137,763
<b>Total Fund Equity and Other Credits</b>	<b>\$ 473,520</b>	<b>\$ 1,171,784</b>	<b>\$ 596,574</b>	<b>\$ 403,137</b>	<b>\$ 546,942</b>	<b>\$ 360,073</b>	<b>\$ 803,263</b>	<b>\$ 23,705</b>	<b>\$ 15,521</b>	<b>\$ 34,288</b>	<b>\$ -</b>	<b>\$ 4,428,806</b>	
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 560,666</b>	<b>\$ 1,171,784</b>	<b>\$ 596,574</b>	<b>\$ 403,137</b>	<b>\$ 546,942</b>	<b>\$ 360,073</b>	<b>\$ 803,263</b>	<b>\$ 23,705</b>	<b>\$ 15,521</b>	<b>\$ 34,288</b>	<b>\$ 29,655,000</b>	<b>\$ 34,170,951</b>	

**Flow Way Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through March 31, 2022**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 243,545	0%
<b>Interest</b>									
Interest - General Checking	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>									
Special Assessments - On-Roll	5,770	145,452	363,408	38,608	19,793	4,801	577,832	596,780	97%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
<b>Contributions Private Sources</b>									
Miscellaneous Revenue	-	-	-	-	-	-	-	-	N/A
<b>Intragovernmental Transfer In</b>									
	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 5,770</b>	<b>\$ 145,452</b>	<b>\$ 363,408</b>	<b>\$ 38,608</b>	<b>\$ 19,793</b>	<b>\$ 4,801</b>	<b>577,832</b>	<b>\$ 840,325</b>	<b>69%</b>
<b>Expenditures and Other Uses</b>									
<b>Legislative</b>									
Board of Supervisor's Fees	-	2,000	2,000	-	1,000	1,800	6,800	12,000	57%
<b>Executive</b>									
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	20,000	40,000	50%
<b>Financial and Administrative</b>									
Audit Services	-	1,500	4,000	-	-	-	5,500	4,500	122%
Accounting Services	1,333	1,333	1,333	1,333	1,333	1,333	8,000	16,000	50%
Assessment Roll Services	1,333	1,333	1,333	1,333	1,333	1,333	8,000	16,000	50%
Arbitrage Rebate Services	500	-	-	-	-	-	500	3,000	17%
<b>Other Contractual Services</b>									
Recording and Transcription	-	-	-	-	-	-	-	-	N/A
Legal Advertising	322	322	280	-	-	-	924	3,500	26%
Trustee Services	-	-	3,450	-	8,036	-	11,486	25,450	45%
Dissemination Agent Services	-	5,500	-	-	-	-	5,500	5,500	100%
Property Appraiser Fees	-	-	-	-	234	-	234	10,000	2%
Bank Services	-	-	-	-	-	-	-	400	0%

Unaudited

Prepared by:  
JPWARD and Associates, LLC

**Flow Way Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through March 31, 2022**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Travel and Per Diem</b>	-	-	-	-	-	-	-	-	N/A
<b>Communications &amp; Freight Services</b>									
Postage, Freight & Messenger	8	39	-	-	-	-	46	600	8%
<b>Rentals &amp; Leases</b>									
Meeting Room Rental	-	-	-	-	-	-	-	-	N/A
<b>Computer Services - Website Development</b>	-	-	-	-	-	-	-	2,000	0%
<b>Insurance</b>	10,331	-	-	-	-	-	10,331	6,700	154%
<b>Printing &amp; Binding</b>	3	-	-	-	-	566	569	500	114%
<b>Office Supplies</b>	-	-	-	-	-	-	-	-	N/A
<b>Subscription &amp; Memberships</b>	175	-	-	-	-	-	175	175	100%
<b>Legal Services</b>									
Legal - General Counsel	-	-	-	-	4,273	556	4,829	50,000	10%
Boundary Expansion	-	-	-	-	-	-	-	-	N/A
Special Counsel - SFWMD	-	-	-	-	-	-	-	-	N/A
Special Counsel - Litigation	-	8,512	574	2,412	64,421	29,519	105,439	225,000	47%
<b>Other General Government Services</b>									
Engineering Services - General Fund	435	4,768	3,533	-	-	935	9,670	50,000	19%
Miscellaneous Services	-	-	-	-	-	-	-	-	N/A
Boardwalk & Golf Cart Review	-	-	-	-	-	-	-	-	N/A
Asset Evaluation	-	-	-	-	-	-	-	-	N/A
Stormwater Needs Analysis	-	-	-	-	-	1,688	1,688	-	N/A
Strategic Operations Plan	-	-	4,993	-	-	11,555	16,548	-	N/A
Capital Outlay	-	-	-	-	-	-	-	-	N/A
<b>Community Wide Irrigation Ssystem</b>									
Professional Services									
Consumptive Use Permit Monitor	-	-	-	-	-	300	300.00	-	N/A
Utility Services									
Electric - Pump Station	-	-	-	-	5,527	4,208	9,735.42	-	N/A

Unaudited

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**Flow Way Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2022**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Electric - Recharge Pumps	-	-	-	-	2,104	1,826	3,929.86	-	N/A
<b>Stormwater Management Services</b>									
<b>Preserve Area Maintenance</b>									
<b>Environmental Engineering Consultant</b>									
Task 1 - Bid Documents	-	-	-	-	-	-	-	-	N/A
Task 2 - Monthly site visits	-	-	-	-	-	-	-	-	N/A
Task 3 - Reporting to Regulatory Agencies	-	-	-	-	-	-	-	-	N/A
Task 4 - Fish Sampling to US Fish & Wildlife	-	-	-	-	-	-	-	-	N/A
Task 5 - Attendance at Board Meeting	-	-	-	-	-	-	-	-	N/A
Clearing Downed Trees/Cleanup	-	-	-	-	-	338	338	-	N/A
Code Enforcement for Incursion into Preserve	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	10,000	0%
<b>Repairs and Maintenance</b>									
Wading Bird Foraging Areas	-	-	-	-	-	-	-	-	N/A
Internal Preserves	-	-	-	-	-	-	-	-	N/A
Western Preserve	-	-	-	-	-	-	-	-	N/A
Northern Preserve Area 1	-	-	-	-	-	-	-	-	N/A
Northern Preserve Area 2	-	-	-	-	-	-	-	-	N/A
Northern Preserve Areas 1&2	-	-	-	-	-	-	-	-	N/A
Clearing Downed Trees/Cleanup	-	2,905	-	-	-	-	2,905	7,500	39%
Code Enforcement for Incursion into Preserve	-	-	-	-	-	-	-	-	N/A
Installation - No Trespassing Signs	-	-	-	-	-	-	-	-	N/A
<b>Lake, Lake Bank and Littoral Shelf Maintenance</b>									
Professional Services									
Asset Management	-	-	1,964	-	3,927	1,964	7,855	15,000	52%
Repairs & Maintenance									
Aquatic Weed Control	-	-	-	-	38,250	12,000	50,250	120,000	42%
Lake Bank Maintenance	-	-	-	-	-	-	-	15,000	0%
Water Quality Testing	-	-	-	-	-	-	-	5,000	0%

Unaudited

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**Flow Way Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through March 31, 2022**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Littortal Shelf Planting	-	-	-	-	-	-	-	10,000	0%
Aeration System	-	-	-	-	-	-	-	-	N/A
Water Control Structures	500	97,310	300	-	-	-	98,110	-	N/A
<b>Capital Outlay</b>									
Aeration Systems	-	-	-	-	-	-	-	-	N/A
Littortal Shelf Replanting	-	-	-	-	-	-	-	-	N/A
Lake Bank Restoration	-	-	-	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	20,000	0%
<b>Landscaping Services</b>									
Professional Services									
Asset Management	-	-	1,864	-	3,727	2,249	7,840	5,000	157%
Utility Services									
Electric	-	-	-	-	-	-	-	2,400	0%
Irrigation Water	-	-	-	-	-	-	-	3,000	0%
Community Entrance (Landscaping)									
Repairs & Maintenance									
Public Area Landscaping	-	-	-	-	15,860	7,930	23,790	106,100	22%
Fountains	-	-	-	-	-	12,610	12,610	-	N/A
Irrigation System	-	-	-	-	425	1,155	1,580	25,000	6%
Well System	-	-	-	-	-	690	690	10,000	7%
Plant Replacement	-	-	-	-	-	-	-	-	N/A
Operating Supplies									
Mulch	-	-	-	-	-	-	-	15,000	0%
Capital Outlay	-	-	-	-	-	-	-	-	N/A
<b>Road and Street Services</b>									
Repairs and Maintenance									
Paver Repairs	-	-	-	-	-	3,900	3,900	-	N/A
<b>Reserves for Future Operations</b>									



**Flow Way Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through March 31, 2022**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Future Operations/Restorations	-	-	-	-	-	-	-	-	N/A
<b>Intragovernmental Transfer Out</b>	-	-	-	-	-	-	-	-	N/A
<b>Sub-Total:</b>	<b>18,273</b>	<b>128,855</b>	<b>28,956</b>	<b>8,412</b>	<b>153,785</b>	<b>101,788</b>	<b>440,070</b>	<b>840,325</b>	<b>52%</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 18,273</b>	<b>\$ 128,855</b>	<b>\$ 28,956</b>	<b>\$ 8,412</b>	<b>\$ 153,785</b>	<b>\$ 101,788</b>	<b>\$ 440,070</b>	<b>\$ 840,325</b>	<b>52%</b>
Net Increase/ (Decrease) in Fund Balance	(12,504)	16,597	334,452	30,196	(133,992)	(96,987)	137,763	-	
Fund Balance - Beginning	335,757	323,253	339,851	674,303	704,499	570,507	335,757	-	
<b>Fund Balance - Ending</b>	<b>\$ 323,253</b>	<b>\$ 339,851</b>	<b>\$ 674,303</b>	<b>\$ 704,499</b>	<b>\$ 570,507</b>	<b>\$ 473,520</b>	<b>473,520</b>	<b>\$ -</b>	

**Flow Way Community Development District**  
**Debt Service Fund - Series 2013**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2022**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>									
Interest Account	-	0	-	-	-	-	0	8	1%
Sinking Fund	-	0	-	-	-	-	0	-	N/A
Reserve Account	0	5,845	0	0	0	0	5,847	11,000	53%
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	2	2	0	1	2	2	9	-	N/A
<b>Special Assessment Revenue</b>									
Special Assessments - On-Roll	5,214	131,443	328,405	34,889	17,886	4,339	522,176	539,344	97%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 5,216</b>	<b>\$ 137,289</b>	<b>\$ 328,406</b>	<b>\$ 34,890</b>	<b>\$ 17,889</b>	<b>\$ 4,341</b>	<b>528,032</b>	<b>\$ 550,352</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>									
Property Appraiser & Tax Collection Fees	-	-	-	-	-	-	-	\$ -	N/A
<b>Debt Service</b>									
<b>Principal Debt Service - Mandatory</b>									
Series 2013 Bonds	-	120,000	-	-	-	-	120,000	\$ 120,000	100%
<b>Principal Debt Service - Early Redemptions</b>									
Series 2013 Bonds	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>									
Series 2013 Bonds	-	207,063	-	-	-	-	207,063	417,575	50%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$0</b>	<b>\$327,063</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$327,063</b>	<b>\$537,575</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	5,216	(189,773)	328,406	34,890	17,889	4,341	200,970	12,777	
Fund Balance - Beginning	970,814	976,030	786,257	1,114,663	1,149,553	1,167,443	970,814		
<b>Fund Balance - Ending</b>	<b>\$ 976,030</b>	<b>\$ 786,257</b>	<b>\$ 1,114,663</b>	<b>\$ 1,149,553</b>	<b>\$ 1,167,443</b>	<b>\$ 1,171,784</b>	<b>1,171,784</b>	<b>\$ 12,777</b>	

**Flow Way Community Development District**  
**Debt Service Fund - Series 2015 (Phase 3)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2022**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>									
Interest Account	-	0	-	-	-	-	0	-	N/A
Sinking Fund	-	0	-	-	-	-	0	-	N/A
Reserve Account	0	2,670	0	0	0	0	2,671	5,000	53%
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	1	1	0	1	1	1	6	-	N/A
<b>Special Assessment Revenue</b>									
Special Assessments - On-Roll	2,475	62,384	155,864	16,559	8,489	2,059	247,830	255,873	97%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayment	-	-	-	-	-	-	-	-	N/A
<b>Intragovernmental Transfers In</b>									
Debt Proceeds	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 2,476</b>	<b>\$ 65,055</b>	<b>\$ 155,865</b>	<b>\$ 16,560</b>	<b>\$ 8,491</b>	<b>\$ 2,061</b>	<b>250,506</b>	<b>\$ 260,873</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>									
Property Appraiser & Tax Collection Fees	-	-	-	-	-	-	-	\$ -	N/A
<b>Debt Service</b>									
<b>Principal Debt Service - Mandatory</b>									
Series 2015 Bonds (Phase 3)	-	70,000	-	-	-	-	70,000	\$ 70,000	100%
<b>Principal Debt Service - Early Redemptions</b>									
Series 2015 Bonds (Phase 3)	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>									
Series 2015 Bonds (Phase 3)	-	85,488	-	-	-	-	85,488	169,488	50%
<b>Operating Transfers Out (To Other Funds)</b>									
<b>Total Expenditures and Other Uses:</b>	<b>\$0</b>	<b>\$155,488</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$155,488</b>	<b>\$239,488</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	2,476	(90,433)	155,865	16,560	8,491	2,061	95,019	21,385	
Fund Balance - Beginning	501,555	504,031	413,598	569,463	586,023	594,513	501,555	-	
<b>Fund Balance - Ending</b>	<b>\$ 504,031</b>	<b>\$ 413,598</b>	<b>\$ 569,463</b>	<b>\$ 586,023</b>	<b>\$ 594,513</b>	<b>\$ 596,574</b>	<b>596,574</b>	<b>\$ 21,385</b>	

**Flow Way Community Development District**  
**Debt Service Fund - Series 2015 (Phase 4)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2022**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>									
Interest Account	-	0	-	-	-	-	0	-	N/A
Sinking Fund	-	0	-	-	-	-	0	-	N/A
Reserve Account	0	1,756	0	0	0	0	1,757	3,500	50%
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	1	1	0	0	1	1	3	8	42%
General Redemption Account	0	0	0	0	0	0	0	-	N/A
<b>Special Assessment Revenue</b>									
Special Assessments - On-Roll	2,092	52,736	131,758	13,998	7,176	1,741	209,500	216,342	97%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	N/A
<b>Operating Transfers In (To Other Funds)</b>									
Debt Proceeds	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 2,093</b>	<b>\$ 54,492</b>	<b>\$ 131,758</b>	<b>\$ 13,998</b>	<b>\$ 7,177</b>	<b>\$ 1,742</b>	<b>211,260</b>	<b>\$ 219,850</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>									
Property Appraiser & Tax Collection Fees	-	-	-	-	-	-	-	\$ -	N/A
<b>Debt Service</b>									
<b>Principal Debt Service - Mandatory</b>									
Series 2015 Bonds (Phase 4)	-	55,000	-	-	-	-	55,000	\$ 55,000	100%
<b>Principal Debt Service - Early Redemptions</b>									
Series 2015 Bonds (Phase 4)	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>									
Series 2015 Bonds (Phase 4)	-	77,413	-	-	-	-	77,413	153,994	50%
<b>Operating Transfers Out (To Other Funds)</b>									
<b>Total Expenditures and Other Uses:</b>	<b>\$0</b>	<b>\$132,413</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$132,413</b>	<b>\$208,994</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	2,093	(77,920)	131,758	13,998	7,177	1,742	78,848	10,856	
Fund Balance - Beginning	324,289	326,382	248,462	380,220	394,218	401,395	324,289		
<b>Fund Balance - Ending</b>	<b>\$ 326,382</b>	<b>\$ 248,462</b>	<b>\$ 380,220</b>	<b>\$ 394,218</b>	<b>\$ 401,395</b>	<b>\$ 403,137</b>	<b>403,137</b>	<b>\$ 10,856</b>	

**Flow Way Community Development District**  
**Debt Service Fund - Series 2016 (Phase 5)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2022**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>									
Interest Account	-	0	-	-	-	-	0	-	N/A
Sinking Fund	-	0	-	-	-	-	0	-	N/A
Reserve Account	0	1,893	0	0	0	0	1,894	3,700	51%
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	1	1	0	0	1	1	5	12	44%
<b>Special Assessment Revenue</b>									
Special Assessments - On-Roll	3,384	85,315	213,158	22,646	11,609	2,816	338,928	350,060	97%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>									
Operating Transfers In (To Other Funds)	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 3,385</b>	<b>\$ 87,210</b>	<b>\$ 213,158</b>	<b>\$ 22,646</b>	<b>\$ 11,611</b>	<b>\$ 2,818</b>	<b>340,828</b>	<b>\$ 353,772</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>									
Property Appraiser & Tax Collection Fees	-	-	-	-	-	-	-	\$ -	N/A
<b>Debt Service</b>									
<b>Principal Debt Service - Mandatory</b>									
Series 2016 Bonds (Phase 5)	-	105,000	-	-	-	-	105,000	\$ 105,000	100%
<b>Principal Debt Service - Early Redemptions</b>									
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>									
Series 2016 Bonds (Phase 5)	-	121,374	-	-	-	-	121,374	240,963	50%
Operating Transfers Out (To Other Funds)	0	1,893	0	0	0	0	1,894	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$0</b>	<b>\$228,267</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$228,268</b>	<b>\$345,963</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	3,385	(141,057)	213,158	22,646	11,611	2,818	112,560	7,809	
Fund Balance - Beginning	434,382	437,767	296,710	509,868	532,514	544,124	434,382		
<b>Fund Balance - Ending</b>	<b>\$ 437,767</b>	<b>\$ 296,710</b>	<b>\$ 509,868</b>	<b>\$ 532,514</b>	<b>\$ 544,124</b>	<b>\$ 546,942</b>	<b>546,942</b>	<b>\$ 7,809</b>	

**Flow Way Community Development District**  
**Debt Service Fund - Series 2017 (Phase 6)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2022**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>									
Interest Account	-	0	-	-	-	-	0	-	N/A
Sinking Fund	-	0	-	-	-	-	0	-	N/A
Reserve Account	0	1,284	0	0	0	0	1,284	2,200	58%
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	1	1	0	0	1	1	3	8	41%
<b>Special Assessment Revenue</b>									
Special Assessments - On-Roll	2,296	57,890	144,637	15,366	7,877	1,911	229,978	237,599	97%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>									
Operating Transfers In (To Other Funds)	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 2,297</b>	<b>\$ 59,175</b>	<b>\$ 144,637</b>	<b>\$ 15,366</b>	<b>\$ 7,878</b>	<b>\$ 1,912</b>	<b>231,265</b>	<b>\$ 239,807</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>									
Property Appraiser & Tax Collection Fees	-	-	-	-	-	-	-	\$ -	N/A
<b>Debt Service</b>									
<b>Principal Debt Service - Mandatory</b>									
Series 2017 Bonds (Phase 6)	-	70,000	-	-	-	-	70,000	\$ 70,000	100%
<b>Principal Debt Service - Early Redemptions</b>									
Series 2017 Bonds (Phase 6)	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>									
Series 2017 Bonds (Phase 6)	-	82,713	-	-	-	-	82,713	164,200	50%
<b>Debt Service-Other Costs</b>									
Operating Transfers Out (To Other Funds)	0	1,284	0	0	0	0	1,284	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$0</b>	<b>\$153,996</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$153,997</b>	<b>\$234,200</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	2,297	(94,822)	144,637	15,366	7,878	1,912	77,269	5,607	
Fund Balance - Beginning	282,804	285,101	190,279	334,916	350,283	358,161	282,804		
<b>Fund Balance - Ending</b>	<b>\$ 285,101</b>	<b>\$ 190,279</b>	<b>\$ 334,916</b>	<b>\$ 350,283</b>	<b>\$ 358,161</b>	<b>\$ 360,073</b>	<b>360,073</b>	<b>\$ 5,607</b>	

**Flow Way Community Development District**  
**Debt Service Fund - Series 2019 (Phase 7, Phase 8 and Hatcher)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2022**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
Carryforward - Capitalized Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>									
Interest Account	-	0	-	-	-	-	0	-	N/A
Sinking Account	-	0	-	-	-	-	0	-	N/A
Reserve Account	1	1	1	1	1	1	6	2,700	0%
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	2	2	0	0	2	2	8	1,100	1%
<b>Special Assessment Revenue</b>									
Special Assessments - On-Roll	4,983	125,627	313,875	33,346	17,095	4,147	499,073	515,479	97%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>									
Operating Transfers In (To Other Funds)	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 4,986</b>	<b>\$ 125,630</b>	<b>\$ 313,876</b>	<b>\$ 33,347</b>	<b>\$ 17,098</b>	<b>\$ 4,150</b>	<b>499,087</b>	<b>\$ 519,279</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>									
Property Appraiser & Tax Collection Fees	-	-	-	-	-	-	-	\$ -	N/A
<b>Debt Service</b>									
<b>Principal Debt Service - Mandatory</b>									
Series 2019 Bonds (Phase 7,8,Hatcher)	-	170,000	-	-	-	-	170,000	\$ 170,000	100%
<b>Principal Debt Service - Early Redemptions</b>									
Series 2019 Bonds (Phase 7,8,Hatcher)	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>									
Series 2019 Bonds (Phase 7,8,Hatcher)	-	174,143	-	-	-	-	174,143	345,438	50%
<b>Debt Service-Other Costs</b>									
Operating Transfers Out (To Other Funds)	1	1	1	1	1	1	6	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$1</b>	<b>\$344,144</b>	<b>\$1</b>	<b>\$1</b>	<b>\$1</b>	<b>\$1</b>	<b>\$344,149</b>	<b>\$515,438</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	4,985	(218,514)	313,875	33,346	17,097	4,149	154,938	3,841	
Fund Balance - Beginning	648,324	653,309	434,795	748,671	782,017	799,114	648,324		
<b>Fund Balance - Ending</b>	<b>\$ 653,309</b>	<b>\$ 434,795</b>	<b>\$ 748,671</b>	<b>\$ 782,017</b>	<b>\$ 799,114</b>	<b>\$ 803,263</b>	<b>803,263</b>	<b>\$ 3,841</b>	

**Flow Way Community Development District  
Capital Project Fund - Series 2016 (Phase 5)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through March 31, 2022**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>								
Construction Account	0	0	0	0	0	0	1	-
Cost of Issuance	-	-	-	-	-	-	-	-
<b>Debt Proceeds</b>								
Operating Transfers In (From Other Funds)	0	1,893	0	0	0	0	1,894	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 0</b>	<b>\$ 1,893</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,895</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>								
<b>Executive</b>								
Professional Management	-	-	-	-	-	-	\$ -	\$ -
<b>Other Contractual Services</b>								
Trustee Services	-	-	-	-	-	-	\$ -	\$ -
<b>Printing &amp; Binding</b>								
Printing & Binding	-	-	-	-	-	-	\$ -	\$ -
<b>Legal Services</b>								
Legal - Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	\$ -	\$ -
<b>Other General Government Services</b>								
Stormwater Mgmt-Construction	-	-	-	-	-	-	\$ -	\$ -
<b>Capital Outlay</b>								
<b>Construction in Progress</b>								
<b>Cost of Issuance</b>								
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	\$ -	\$ -
Underwriter's Discount	-	-	-	-	-	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	0	1,893	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,895	-
Fund Balance - Beginning	21,810	21,810	\$ 23,704	\$ 23,704	\$ 23,704	\$ 23,704	21,810	-
<b>Fund Balance - Ending</b>	<b>\$ 21,810</b>	<b>\$ 23,704</b>	<b>\$ 23,704</b>	<b>\$ 23,704</b>	<b>\$ 23,704</b>	<b>\$ 23,705</b>	<b>\$ 23,705</b>	<b>\$ -</b>



**Flow Way Community Development District  
Capital Project Fund - Series 2017 (Phase 6)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through March 31, 2022**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
<b>Interest Income</b>								
Construction Account	0	0	0	0	0	0	0	-
Cost of Issuance	-	-	-	-	-	-	-	-
<b>Debt Proceeds</b>								
Operating Transfers In (From Other Funds)	0	1,284	0	0	0	0	1,284	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 0</b>	<b>\$ 1,284</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,285</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>								
<b>Executive</b>								
Professional Management	-	-	-	-	-	-	\$ -	\$ -
<b>Other Contractual Services</b>								
Trustee Services	-	-	-	-	-	-	\$ -	\$ -
<b>Printing &amp; Binding</b>								
Printing & Binding	-	-	-	-	-	-	\$ -	\$ -
<b>Legal Services</b>								
Legal - Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	\$ -	\$ -
<b>Capital Outlay</b>								
Water-Sewer Combination-Construction	-	-	-	-	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	-	-	-	-	\$ -	\$ -
Off-Site Improvements-CR 951 Extension	-	-	-	-	-	-	\$ -	\$ -
<b>Construction in Progress</b>								
Construction in Progress	-	-	-	-	-	-	\$ -	\$ -
<b>Cost of Issuance</b>								
Series 2017 Bonds (Phase 6)	-	-	-	-	-	-	-	\$ -
<b>Underwriter's Discount</b>								
Underwriter's Discount	-	-	-	-	-	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	0	1,284	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,285	-
Fund Balance - Beginning	14,237	14,237	\$ 15,521	\$ 15,521	\$ 15,521	\$ 15,521	14,237	-
<b>Fund Balance - Ending</b>	<b>\$ 14,237</b>	<b>\$ 15,521</b>	<b>\$ 15,521</b>	<b>\$ 15,521</b>	<b>\$ 15,521</b>	<b>\$ 15,521</b>	<b>\$ 15,521</b>	<b>\$ -</b>

**Flow Way Community Development District**  
**Capital Project Fund - Series 2019 (Phase 7, Phase 8 and Hatcher)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2022**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
<b>Interest Income</b>								
Construction Account	0	0	0	0	0	0	1	-
Cost of Issuance	-	-	-	-	-	-	-	-
Retainage Account	-	-	-	-	-	-	-	-
<b>Debt Proceeds</b>								
<b>Contributions from Private Sources</b>								
Operating Transfers In (From Other Funds)	1	1	1	1	1	1	6	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 7</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>								
<b>Executive</b>								
Professional Management	-	-	-	-	-	-	\$ -	\$ -
<b>Other Contractual Services</b>								
Trustee Services	-	-	-	-	-	-	\$ -	\$ -
<b>Printing &amp; Binding</b>								
	-	-	-	-	-	-	\$ -	\$ -
<b>Legal Services</b>								
Legal - Series 2019 Bonds (Ph 7, Ph 8 & Hatcher)	-	-	-	-	-	-	\$ -	\$ -
<b>Capital Outlay</b>								
Water-Sewer Combination-Construction	-	-	-	-	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	-	-	-	-	\$ -	\$ -
Off-Site Improvements-CR 951 Extension	-	-	-	-	-	-	\$ -	\$ -
<b>Construction in Progress</b>								
	-	-	-	-	-	-	\$ -	\$ -
<b>Cost of Issuance</b>								
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	\$ -
<b>Underwriter's Discount</b>								
	-	-	-	-	-	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 7	-
Fund Balance - Beginning	34,281	34,282	34,283	34,285	34,286	34,287	34,281	-
<b>Fund Balance - Ending</b>	<b>\$ 34,282</b>	<b>\$ 34,283</b>	<b>\$ 34,285</b>	<b>\$ 34,286</b>	<b>\$ 34,287</b>	<b>\$ 34,288</b>	<b>\$ 34,288</b>	<b>\$ -</b>