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*Flow Way Community Development District*

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*Financial Statements*

*March 31, 2020*



*Prepared by:*

***JPWARD AND ASSOCIATES LLC***

*2900 NE 12th TERRACE*

*Suite 1*

*OAKLAND PARK, FLORIDA 33334*

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*Flow Way Community Development District*

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*JPWard & Associates, LLC*  
*2900 NE 12th Terrace*  
*Suite 1*  
*Oakland Park, Florida 33334*

**Flowway Community Development District  
Balance Sheet  
for the Period Ending March 31, 2020**

	Governmental Funds		Debt Service Funds					Capital Projects Fund			Account Groups	Totals
	General Fund	Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	General Long Term Debt	(Memorandum Only)
<b>Assets</b>												
<b>Cash and Investments</b>												
General Fund - Invested Cash	\$ 607,160	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 607,160
<b>Debt Service Fund</b>												
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-	-	-	-	-	-
Reserve Account	-	539,000	246,188	161,930	174,589	118,375	289,387	-	-	-	-	1,529,468
Revenue	-	615,151	319,664	236,382	375,352	242,599	569,081	-	-	-	-	2,358,229
Prepayment Account	-	-	0	-	-	-	-	-	-	-	-	0
General Redemption Account	-	-	-	2,471	-	-	-	-	-	-	-	2,471
Construction	-	-	-	-	-	-	-	16,173	10,415	33,141	-	59,729
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	-
Retainage Account	-	-	-	-	-	-	-	-	-	1,036,736	-	1,036,736
<b>Due from Other Funds</b>												
General Fund	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Market Valuation Adjustments</b>												
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Assessments Receivable/Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	-	-	-	-	-	3,529,194	3,529,194
Amount to be Provided by Debt Service Funds	-	-	-	-	-	-	-	-	-	-	18,125,806	18,125,806
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 607,160</b>	<b>\$ 1,154,151</b>	<b>\$ 565,852</b>	<b>\$ 400,783</b>	<b>\$ 549,941</b>	<b>\$ 360,974</b>	<b>\$ 858,468</b>	<b>\$ 16,173</b>	<b>\$ 10,415</b>	<b>\$ 1,069,877</b>	<b>\$ 21,655,000</b>	<b>\$ 27,248,793</b>

**Flowway Community Development District  
Balance Sheet  
for the Period Ending March 31, 2020**

	Governmental Funds		Debt Service Funds					Capital Projects Fund			Account Groups		Totals (Memorandum Only)
	General Fund	Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	General Long Term Debt		
<b>Liabilities</b>													
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Due to Other Funds</b>													
General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Bonds Payable</b>													
Current Portion	-	-	-	-	-	-	-	-	-	-	-	(395,000)	(395,000)
Long Term	-	-	-	-	-	-	-	-	-	-	-	22,050,000	22,050,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-	-	-	-	176,123	(30,916)	-	-	145,207
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 176,123</u>	<u>\$ (30,916)</u>	<u>\$ -</u>	<u>\$ 21,655,000</u>	<u>\$ 21,800,207</u>
<b>Fund Equity and Other Credits</b>													
<b>Investment in General Fixed Assets</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Fund Balance</b>													
<b>Restricted</b>													
Beginning: October 1, 2019 (Unaudited)	-	934,631	466,536	318,860	420,515	360,974	390,312	14,378	(166,922)	1,093,621	-	-	3,832,906
Results from Current Operations	-	219,520	99,315	81,922	129,425	-	468,156	1,795	1,214	7,172	-	-	1,008,519
<b>Unassigned</b>													
Beginning: October 1, 2019 (Unaudited)	196,047	-	-	-	-	-	-	-	-	-	-	-	196,047
Results from Current Operations	411,113	-	-	-	-	-	-	-	-	-	-	-	411,113
<b>Total Fund Equity and Other Credits</b>	<u>\$ 607,160</u>	<u>\$ 1,154,151</u>	<u>\$ 565,852</u>	<u>\$ 400,783</u>	<u>\$ 549,941</u>	<u>\$ 360,974</u>	<u>\$ 858,468</u>	<u>\$ 16,173</u>	<u>\$ (165,708)</u>	<u>\$ 1,100,793</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,448,585</u>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<u>\$ 607,160</u>	<u>\$ 1,154,151</u>	<u>\$ 565,852</u>	<u>\$ 400,783</u>	<u>\$ 549,941</u>	<u>\$ 360,974</u>	<u>\$ 858,468</u>	<u>\$ 16,173</u>	<u>\$ 10,415</u>	<u>\$ 1,069,877</u>	<u>\$ 21,655,000</u>	<u>\$ -</u>	<u>\$ 27,248,793</u>

**Flowway Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2020**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		
<b>Interest</b>									
Interest - General Checking	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>									
Special Assessments - On-Roll	1,190	143,612	263,374	46,072	76,083	5,285	535,616	538,391	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
<b>Contributions Private Sources</b>									
	-	-	-	-	-	-	-	-	N/A
<b>Intragovernmental Transfer In</b>									
	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,190</b>	<b>\$ 143,612</b>	<b>\$ 263,374</b>	<b>\$ 46,072</b>	<b>\$ 76,083</b>	<b>\$ 5,285</b>	<b>535,616</b>	<b>\$ 538,391</b>	<b>99%</b>
<b>Expenditures and Other Uses</b>									
<b>Legislative</b>									
Board of Supervisor's Fees	-	-	-	-	-	400	400	2,400	17%
<b>Executive</b>									
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	20,000	40,000	50%
<b>Financial and Administrative</b>									
Audit Services	-	-	-	-	-	-	-	4,400	0%
Accounting Services	1,000	1,000	1,000	1,000	1,000	1,000	6,000	16,000	38%
Assessment Roll Services	667	-	667	667	667	667	3,333	16,000	21%
Arbitrage Rebate Services	-	-	-	500	500	-	1,000	3,000	33%
<b>Other Contractual Services</b>									
Recording and Transcription	-	-	-	-	-	-	-	-	N/A
Legal Advertising	-	672	-	-	-	-	672	7,500	9%
Trustee Services	-	-	3,450	8,036	-	-	11,485.63	21,400	54%
Dissemination Agent Services	5,500	667	-	-	-	-	6,167	17,000	36%
Property Appraiser Fees	-	15,610	-	-	-	-	15,610	4,000	390%

**Flowway Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2020**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Bank Services	-	2	-	-	-	-	2	400	0%
<b>Travel and Per Diem</b>	-	-	-	-	-	-	-	-	N/A
<b>Communications &amp; Freight Services</b>									
Postage, Freight & Messenger	46	-	233	61	-	111	451	600	75%
<b>Rentals &amp; Leases</b>									
Meeting Room Rental	-	-	-	-	-	-	-	-	N/A
<b>Computer Services - Website Development</b>	50	50	50	50	50	50	300	3,000	10%
<b>Insurance</b>	-	6,193	-	-	-	-	6,193	6,100	102%
<b>Printing &amp; Binding</b>	73	-	-	-	406	494	973	750	130%
<b>Office Supplies</b>	-	-	-	-	-	-	-	-	N/A
<b>Subscription &amp; Memberships</b>	175	-	-	-	-	-	175	175	100%
<b>Legal Services</b>									
Legal - General Counsel	-	-	228	780	-	-	1,008	10,000	10%
Legal - Series 2013 Bonds	-	-	-	-	-	-	-	-	N/A
Boundary Expansion	-	-	-	-	-	-	-	-	N/A
Legal - Series 2016(Phase 5)	-	-	-	-	-	-	-	-	N/A
Legal - Series 2017(Phase 6)	-	-	-	-	-	-	-	-	N/A
Requisitions	-	-	-	-	-	-	-	-	N/A
Special Counsel - Preserves	-	-	-	-	-	-	-	-	N/A
<b>Other General Government Services</b>									
Engineering Services - General Fund	-	-	-	-	-	-	-	2,000	0%
Environmental Preserves - Engineering	-	-	-	-	-	-	-	-	N/A
Task 1 - Bid Documents	-	-	-	-	-	1,438	1,438	-	N/A
Task 2 - Monthly site visits	-	-	-	-	-	-	-	13,350	0%
Task 3 - Reporting to Regulatory Agencies	-	-	-	-	-	-	-	8,000	0%
Task 4 - Fish Sampling to US Fish & Wildlife	-	-	-	-	-	-	-	10,350	0%
Task 5 - Attendance at Board Meeting	-	-	-	-	-	-	-	-	N/A
Clearing Downed Trees/Cleanup	-	-	-	-	-	-	-	1,000	0%

**Flowway Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through March 31, 2020**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Code Enforcement for Incursion into Preserve	-	-	-	-	-	-	-	2,000	0%
Contingencies	-	-	-	-	-	-	-	3,000	0%
Capital Outlay	-	-	-	-	-	-	-	-	N/A
<b>Stormwater Management Services</b>									
Environmental Engineering-Mitigation Area	-	-	-	-	-	-	-	-	N/A
<b>Preserve Area Maintenance</b>									
Wading Bird Foraging Areas	-	-	-	-	-	1,523	1,523	1,523	100%
Internal Preserves	-	-	-	-	-	-	-	6,598	0%
Western Preserve	-	-	-	-	-	33,215	33,215	33,215	100%
Northern Preserve Area 1	-	-	14,560	-	-	-	14,560	64,560	23%
Northern Preserve Area 2	-	-	-	-	-	-	-	113,120	0%
Clearing Downed Trees/Cleanup	-	-	-	-	-	-	-	5,000	0%
Code Enforcement for Incursion into Preserve	-	-	-	-	-	-	-	2,500	0%
<b>Reserves for Future Operations</b>									
Future Operations/Restorations	-	-	-	-	-	-	-	119,450	0%
<b>Intragovernmental Transfer Out</b>									
	-	-	-	-	-	-	-	-	N/A
<b>Sub-Total:</b>	<b>10,844</b>	<b>27,527</b>	<b>23,520</b>	<b>14,427</b>	<b>5,956</b>	<b>42,230</b>	<b>124,504</b>	<b>538,391</b>	<b>23%</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 10,844</b>	<b>\$ 27,527</b>	<b>\$ 23,520</b>	<b>\$ 14,427</b>	<b>\$ 5,956</b>	<b>\$ 42,230</b>	<b>\$ 124,504</b>	<b>\$ 538,391</b>	<b>23%</b>
Net Increase/ (Decrease) in Fund Balance	(9,654)	116,086	239,854	31,645	70,127	(36,945)	411,113	-	
Fund Balance - Beginning	196,047	186,394	302,479	542,334	573,978	644,105	196,047	-	
<b>Fund Balance - Ending</b>	<b>\$ 186,394</b>	<b>\$ 302,479</b>	<b>\$ 542,334</b>	<b>\$ 573,978</b>	<b>\$ 644,105</b>	<b>\$ 607,160</b>	<b>607,160</b>	<b>\$ -</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2013**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2020**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>									
Interest Account	-	6	-	-	-	-	6	8	73%
Sinking Fund	-	3	-	-	-	-	3	-	N/A
Reserve Account	83	4,940	67	69	68	62	5,289	1,600	331%
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	413	376	64	215	408	400	1,877	975	193%
<b>Special Assessment Revenue</b>									
Special Assessments - On-Roll	1,192	143,758	263,640	46,118	76,160	5,290	536,157	539,344	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
<b>Intragovernmental Transfer In</b>									
	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,687</b>	<b>\$ 149,083</b>	<b>\$ 263,771</b>	<b>\$ 46,402</b>	<b>\$ 76,637</b>	<b>\$ 5,753</b>	<b>543,333</b>	<b>\$ 541,927</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>									
<b>Debt Service</b>									
<b>Principal Debt Service - Mandatory</b>									
Series 2013 Bonds	\$ -	\$ 110,000	\$ -	\$ -	\$ -	\$ -	110,000	\$ 110,000	100%
<b>Principal Debt Service - Early Redemptions</b>									
Series 2013 Bonds	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>									
Series 2013 Bonds	-	213,813	-	-	-	-	213,813	424,325	50%
<b>Operating Transfers Out (To Other Funds)</b>									
	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 323,813</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>323,813</b>	<b>\$ 534,325</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	1,687	(174,730)	263,771	46,402	76,637	5,753	219,520	7,602	
Fund Balance - Beginning	934,631	936,319	761,589	1,025,360	1,071,762	1,148,399	934,631		
<b>Fund Balance - Ending</b>	<b>\$ 936,319</b>	<b>\$ 761,589</b>	<b>\$ 1,025,360</b>	<b>\$ 1,071,762</b>	<b>\$ 1,148,399</b>	<b>\$ 1,154,151</b>	<b>1,154,151</b>	<b>\$ 7,602</b>	



**Flowway Community Development District**  
**Debt Service Fund - Series 2015 (Phase 3)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2020**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>									
Interest Account	-	2	-	-	-	-	2	-	N/A
Sinking Fund	-	2	-	-	-	-	2	-	N/A
Reserve Account	38	2,256	31	31	31	28	2,416	550	439%
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	230	210	53	126	217	211	1,047	300	349%
<b>Special Assessment Revenue</b>									
Special Assessments - On-Roll	565	68,187	125,050	21,875	36,124	2,509	254,310	255,873	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayment	-	-	-	-	-	-	-	-	N/A
<b>Intragovernmental Transfers In</b>									
Debt Proceeds	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 833</b>	<b>\$ 70,658</b>	<b>\$ 125,134</b>	<b>\$ 22,032</b>	<b>\$ 36,373</b>	<b>\$ 2,749</b>	<b>257,778</b>	<b>\$ 256,723</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>									
<b>Debt Service</b>									
<b>Principal Debt Service - Mandatory</b>									
Series 2015 Bonds (Phase 3)	\$ -	\$ 70,000	\$ -	\$ -	\$ -	\$ -	70,000	\$ 70,000	100%
<b>Principal Debt Service - Early Redemptions</b>									
Series 2015 Bonds (Phase 3)	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>									
Series 2015 Bonds (Phase 3)	-	88,463	-	-	-	-	88,463	175,438	50%
<b>Operating Transfers Out (To Other Funds)</b>									
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 158,463</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>158,463</b>	<b>\$ 245,438</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	833	(87,804)	125,134	22,032	36,373	2,749	99,315	11,285	
Fund Balance - Beginning	466,536	467,369	379,565	504,699	526,730	563,103	466,536	-	
<b>Fund Balance - Ending</b>	<b>\$ 467,369</b>	<b>\$ 379,565</b>	<b>\$ 504,699</b>	<b>\$ 526,730</b>	<b>\$ 563,103</b>	<b>\$ 565,852</b>	<b>565,852</b>	<b>\$ 11,285</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2015 (Phase 4)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2020**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>									
Interest Account	-	2	-	-	-	-	2	-	N/A
Sinking Fund	-	2	-	-	-	-	2	-	N/A
Reserve Account	25	1,484	20	21	21	19	1,589	500	318%
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	161	147	18	78	155	153	711	400	178%
General Redemption Account	0	0	0	0	0	0	2	-	N/A
<b>Special Assessment Revenue</b>									
Special Assessments - On-Roll	478	57,619	105,668	18,484	30,525	2,120	214,895	216,250	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (To Other Funds)	-	-	-	-	-	-	-	-	N/A
Debt Proceeds	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 664</b>	<b>\$ 59,254</b>	<b>\$ 105,706</b>	<b>\$ 18,583</b>	<b>\$ 30,701</b>	<b>\$ 2,292</b>	<b>217,200</b>	<b>\$ 217,150</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>									
<b>Debt Service</b>									
<b>Principal Debt Service - Mandatory</b>									
Series 2015 Bonds (Phase 4)	\$ -	\$ 55,000	\$ -	\$ -	\$ -	\$ -	55,000	\$ 55,000	100%
<b>Principal Debt Service - Early Redemptions</b>									
Series 2015 Bonds (Phase 4)	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>									
Series 2015 Bonds (Phase 4)	-	80,278	-	-	-	-	80,278	159,456	50%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 135,278</b>	<b>\$ -</b>	<b>\$ 0.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>135,278</b>	<b>\$ 214,456</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	664	(76,024)	105,706	18,583	30,701	2,292	81,922	2,694	
Fund Balance - Beginning	318,860	319,525	243,500	349,206	367,789	398,491	318,860		
<b>Fund Balance - Ending</b>	<b>\$ 319,525</b>	<b>\$ 243,500</b>	<b>\$ 349,206</b>	<b>\$ 367,789</b>	<b>\$ 398,491</b>	<b>\$ 400,783</b>	<b>400,783</b>	<b>\$ 2,694</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2016 (Phase 5)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2020**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>									
Interest Account	-	3	-	-	-	-	3	2	171%
Sinking Fund	-	3	-	-	-	-	3	-	N/A
Reserve Account	27	1,600	22	22	22	20	1,713	345	497%
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	257	233	22	120	245	242	1,119	220	509%
<b>Special Assessment Revenue</b>									
Special Assessments - On-Roll	773	93,305	171,114	29,933	49,431	3,433	347,989	350,060	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>									
Operating Transfers In (To Other Funds)	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,057</b>	<b>\$ 95,145</b>	<b>\$ 171,158</b>	<b>\$ 30,074</b>	<b>\$ 49,698</b>	<b>\$ 3,695</b>	<b>350,827</b>	<b>\$ 350,627</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>									
<b>Debt Service</b>									
<b>Principal Debt Service - Mandatory</b>									
Series 2016 Bonds (Phase 5)	\$ -	\$ 95,000	\$ -	\$ -	\$ -	\$ -	95,000	\$ 95,000	100%
<b>Principal Debt Service - Early Redemptions</b>									
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>									
Series 2016 Bonds (Phase 5)	-	124,689	-	-	-	-	124,689	247,763	50%
Operating Transfers Out (To Other Funds)	27	1,600	22	22	22	20	1,713	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 27</b>	<b>\$ 221,289</b>	<b>\$ 22</b>	<b>\$ 22</b>	<b>\$ 22</b>	<b>\$ 20</b>	<b>221,402</b>	<b>\$ 342,763</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	1,030	(126,144)	171,136	30,052	49,676	3,675	129,425	7,864	
Fund Balance - Beginning	420,515	421,545	295,401	466,537	496,589	546,265	420,515		
<b>Fund Balance - Ending</b>	<b>\$ 421,545</b>	<b>\$ 295,401</b>	<b>\$ 466,537</b>	<b>\$ 496,589</b>	<b>\$ 546,265</b>	<b>\$ 549,941</b>	<b>549,941</b>	<b>\$ 7,864</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2017 (Phase 6)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2020**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>									
Interest Account	-	2	-	-	-	-	2	-	N/A
Sinking Fund	-	2	-	-	-	-	2	-	N/A
Reserve Account	18	1,085	15	15	15	14	1,161	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	163	148	6	71	156	155	700	-	N/A
<b>Special Assessment Revenue</b>									
Special Assessments - On-Roll	523	63,120	115,757	20,249	33,440	2,323	235,412	236,750	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>									
Operating Transfers In (To Other Funds)	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 705</b>	<b>\$ 64,357</b>	<b>\$ 115,778</b>	<b>\$ 20,336</b>	<b>\$ 33,611</b>	<b>\$ 2,491</b>	<b>237,278</b>	<b>\$ 236,750</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>									
<b>Debt Service</b>									
<b>Principal Debt Service - Mandatory</b>									
Series 2017 Bonds (Phase 6)	\$ -	\$ 65,000	\$ -	\$ -	\$ -	\$ -	65,000	\$ 65,000	100%
<b>Principal Debt Service - Early Redemptions</b>									
Series 2017 Bonds (Phase 6)	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>									
Series 2017 Bonds (Phase 6)	-	84,988	-	-	-	-	84,988	168,838	50%
<b>Debt Service-Other Costs</b>									
Operating Transfers Out (To Other Funds)	18	1,085	15	15	15	14	1,161	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 18</b>	<b>\$ 151,072</b>	<b>\$ 15</b>	<b>\$ 15</b>	<b>\$ 15</b>	<b>\$ 14</b>	<b>151,149</b>	<b>\$ 233,838</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	687	(86,715)	115,763	20,320	33,596	2,478	86,129	2,912	
Fund Balance - Beginning	274,845	275,532	188,817	304,580	324,901	358,496	274,845		
<b>Fund Balance - Ending</b>	<b>\$ 275,532</b>	<b>\$ 188,817</b>	<b>\$ 304,580</b>	<b>\$ 324,901</b>	<b>\$ 358,496</b>	<b>\$ 360,974</b>	<b>360,974</b>	<b>\$ 2,912</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2019 (Phase 7, Phase 8 and Hatcher)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2020**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
Carryforward - Capitalized Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 100,801	0%
<b>Interest Income</b>									
Interest Account	105	98	-	-	-	-	203	-	N/A
Sinking Account	-	-	-	-	-	-	-	-	N/A
Reserve Account	302	281	238	246	245	219	1,532	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	0	0	0	155	361	361	877	-	N/A
<b>Special Assessment Revenue</b>									
Special Assessments - On-Roll	-	148,107	282,888	49,485	81,720	5,676	567,877	578,774	98%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>									
Operating Transfers In (To Other Funds)	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 407</b>	<b>\$ 148,486</b>	<b>\$ 283,127</b>	<b>\$ 49,886</b>	<b>\$ 82,327</b>	<b>\$ 6,257</b>	<b>570,489</b>	<b>\$ 679,575</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>									
<b>Debt Service</b>									
<b>Principal Debt Service - Mandatory</b>									
Series 2019 Bonds (Phase 7,8,Hatcher)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 65,000	0%
<b>Principal Debt Service - Early Redemptions</b>									
Series 2019 Bonds (Phase 7,8,Hatcher)	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>									
Series 2019 Bonds (Phase 7,8,Hatcher)	-	100,801	-	-	-	-	100,801	300,188	34%
<b>Debt Service-Other Costs</b>									
Operating Transfers Out (To Other Funds)	302	281	238	246	245	219	1,532	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 302</b>	<b>\$ 101,083</b>	<b>\$ 238</b>	<b>\$ 246</b>	<b>\$ 245</b>	<b>\$ 219</b>	<b>102,333</b>	<b>\$ 365,188</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	105	47,404	282,889	49,640	82,082	6,037	468,156	314,387	
Fund Balance - Beginning	390,312	390,417	437,821	720,710	770,349	852,431	390,312		
<b>Fund Balance - Ending</b>	<b>\$ 390,417</b>	<b>\$ 437,821</b>	<b>\$ 720,710</b>	<b>\$ 770,349</b>	<b>\$ 852,431</b>	<b>\$ 858,468</b>	<b>858,468</b>	<b>\$ 314,387</b>	

**Flowway Community Development District  
Capital Project Fund - Series 2016 (Phase 5)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through March 31, 2020**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
<b>Interest Income</b>								
Construction Account	15	14	13	14	14	12	82	-
Cost of Issuance	-	-	-	-	-	-	-	-
<b>Debt Proceeds</b>								
Operating Transfers In (From Other Funds)	27	1,600	22	22	22	20	1,713	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 42</b>	<b>\$ 1,614</b>	<b>\$ 35</b>	<b>\$ 36</b>	<b>\$ 36</b>	<b>\$ 32</b>	<b>\$ 1,795</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>								
<b>Executive</b>								
Professional Management	-	-	-	-	-	-	\$ -	\$ -
<b>Other Contractual Services</b>								
Trustee Services	-	-	-	-	-	-	\$ -	\$ -
<b>Printing &amp; Binding</b>								
-	-	-	-	-	-	-	\$ -	\$ -
<b>Legal Services</b>								
Legal - Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	\$ -	\$ -
<b>Other General Government Services</b>								
Stormwater Mgmt-Construction	-	-	-	-	-	-	\$ -	\$ -
<b>Capital Outlay</b>								
<b>Construction in Progress</b>								
<b>Cost of Issuance</b>								
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	\$ -
Underwriter's Discount	-	-	-	-	-	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	42	1,614	\$ 35	\$ 36	\$ 36	\$ 32	\$ 1,795	-
Fund Balance - Beginning	14,378	14,420	\$ 16,034	\$ 16,069	\$ 16,105	\$ 16,140	14,378	-
<b>Fund Balance - Ending</b>	<b>\$ 14,420</b>	<b>\$ 16,034</b>	<b>\$ 16,069</b>	<b>\$ 16,105</b>	<b>\$ 16,140</b>	<b>\$ 16,173</b>	<b>\$ 16,173</b>	<b>\$ -</b>

**Flowway Community Development District  
Capital Project Fund - Series 2017 (Phase 6)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through March 31, 2020**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
<b>Interest Income</b>								
Construction Account	10	9	8	9	9	8	53	-
Cost of Issuance	-	-	-	-	-	-	-	-
<b>Debt Proceeds</b>								
Operating Transfers In (From Other Funds)	18	1,085	15	15	15	14	1,161	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 28</b>	<b>\$ 1,094</b>	<b>\$ 23</b>	<b>\$ 24</b>	<b>\$ 24</b>	<b>\$ 22</b>	<b>\$ 1,214</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>								
<b>Executive</b>								
Professional Management	-	-	-	-	-	-	\$ -	\$ -
<b>Other Contractual Services</b>								
Trustee Services	-	-	-	-	-	-	\$ -	\$ -
<b>Printing &amp; Binding</b>								
Printing & Binding	-	-	-	-	-	-	\$ -	\$ -
<b>Legal Services</b>								
Legal - Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	\$ -	\$ -
<b>Capital Outlay</b>								
Water-Sewer Combination-Construction	-	-	-	-	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	-	-	-	-	\$ -	\$ -
Off-Site Improvements-CR 951 Extension	-	-	-	-	-	-	\$ -	\$ -
<b>Construction in Progress</b>								
Construction in Progress	-	-	-	-	-	-	\$ -	\$ -
<b>Cost of Issuance</b>								
Series 2017 Bonds (Phase 6)	-	-	-	-	-	-	-	\$ -
<b>Underwriter's Discount</b>								
Underwriter's Discount	-	-	-	-	-	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	28	1,094	\$ 23	\$ 24	\$ 24	\$ 22	\$ 1,214	-
Fund Balance - Beginning	(166,922)	(166,894)	\$ (165,800)	\$ (165,777)	\$ (165,754)	\$ (165,730)	(166,922)	-
<b>Fund Balance - Ending</b>	<b>\$ (166,894)</b>	<b>\$ (165,800)</b>	<b>\$ (165,777)</b>	<b>\$ (165,754)</b>	<b>\$ (165,730)</b>	<b>\$ (165,708)</b>	<b>\$ (165,708)</b>	<b>\$ -</b>

**Flowway Community Development District**  
**Capital Project Fund - Series 2019 (Phase 7, Phase 8 and Hatcher)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through March 31, 2020**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
<b>Interest Income</b>								
Construction Account	0	1	1	1	1	22	26	-
Cost of Issuance	32	30	26	26	26	3	144	-
Retainage Account	1,076	1,004	849	878	877	785	5,470	-
<b>Debt Proceeds</b>								
-	-	-	-	-	-	-	-	-
<b>Contributions from Private Sources</b>								
-	-	-	-	-	-	-	-	-
Operating Transfers In (From Other Funds)	302	281	238	246	245	219	1,532	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,411</b>	<b>\$ 1,316</b>	<b>\$ 1,113</b>	<b>\$ 1,152</b>	<b>\$ 1,149</b>	<b>\$ 1,030</b>	<b>\$ 7,172</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>								
<b>Executive</b>								
Professional Management	-	-	-	-	-	-	\$ -	\$ -
<b>Other Contractual Services</b>								
Trustee Services	-	-	-	-	-	-	\$ -	\$ -
<b>Printing &amp; Binding</b>								
-	-	-	-	-	-	-	\$ -	\$ -
<b>Legal Services</b>								
Legal - Series 2019 Bonds (Ph 7, Ph 8 & Hatcher)	-	-	-	-	-	-	\$ -	-
<b>Capital Outlay</b>								
Water-Sewer Combination-Construction	-	-	-	-	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	-	-	-	-	\$ -	\$ -
Off-Site Improvements-CR 951 Extension	-	-	-	-	-	-	\$ -	\$ -
<b>Construction in Progress</b>								
-	-	-	-	-	-	-	\$ -	-
<b>Cost of Issuance</b>								
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	\$ -
<b>Underwriter's Discount</b>								
-	-	-	-	-	-	-	\$ -	-
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	\$ 1,411	\$ 1,316	\$ 1,113	\$ 1,152	\$ 1,149	\$ 1,030	\$ 7,172	-
Fund Balance - Beginning	1,093,621	1,095,032	\$ 1,096,349	\$ 1,097,462	\$ 1,098,614	\$ 1,099,763	1,093,621	-
<b>Fund Balance - Ending</b>	<b>\$ 1,095,032</b>	<b>\$ 1,096,349</b>	<b>\$ 1,097,462</b>	<b>\$ 1,098,614</b>	<b>\$ 1,099,763</b>	<b>\$ 1,100,793</b>	<b>\$ 1,100,793</b>	<b>\$ -</b>