
Flow Way Community Development District

Financial Statements

February 28, 2018



Prepared by:

JPWARD AND ASSOCIATES LLC

2900 NE 12th TERRACE

Suite 1

OAKLAND PARK, FLORIDA 33334

Flow Way Community Development District

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JPWard & Associates, LLC
2900 NE 12th Terrace
Suite 1
Oakland Park, Florida 33334

**Flowway Community Development District
Balance Sheet
for the Period Ending February 28, 2018**

	Governmental Funds										Account Groups	Totals (Memorandum Only)	
	Debt Service Funds						Capital Project Fund			General Long Term Debt			
	General Fund	Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)				
Assets													
Cash and Investments													
General Fund - Invested Cash	\$ 149,316	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 149,316
Debt Service Fund													
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserve Account	-	539,000	264,494	161,930	174,589	118,413	-	-	-	-	-	-	1,258,425
Revenue	-	583,044	281,425	220,876	352,312	-	-	-	-	-	-	-	1,437,657
Prepayment Account	-	-	425	-	-	-	-	-	-	-	-	-	425
Construction	-	-	-	-	-	-	2,350	13,540	1,043	-	-	-	16,933
Cost of Issuance	-	-	-	-	-	-	-	-	7,556	-	-	-	7,556
Due from Other Funds													
General Fund	-	4,251	2,080	1,707	2,914	-	-	-	-	-	-	-	10,951
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-	-
Market Valuation Adjustments													
Accrued Interest Receivable													
Assessments Receivable													
Amount Available in Debt Service Funds	-	-	-	-	-	-	-	-	-	-	-	1,126,295	1,126,295
Amount to be Provided by Debt Service Funds	-	-	-	-	-	-	-	-	-	-	-	16,003,705	16,003,705
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 149,316</u>	<u>\$ 1,126,295</u>	<u>\$ 548,424</u>	<u>\$ 384,512</u>	<u>\$ 529,814</u>	<u>\$ 118,413</u>	<u>\$ 2,350</u>	<u>\$ 13,540</u>	<u>\$ 8,599</u>	<u>\$ 17,130,000</u>	<u>\$ 20,011,263</u>		

**Flowway Community Development District
Balance Sheet
for the Period Ending February 28, 2018**

	Governmental Funds										Account Groups	Totals (Memorandum Only)
	General Fund	Debt Service Funds				Capital Project Fund			General Long Term Debt			
		Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)			
Liabilities												
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds												
General Fund	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	10,951	-	-	-	-	-	-	-	-	-	-	10,951
Capital Projects Fund(s)												-
Bonds Payable												
Current Portion	-	-	-	-	-	-	-	-	-	-	-	-
Long Term										17,130,000		17,130,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-	176,123	-	-	-	-	-	176,123
Total Liabilities	<u>\$ 10,951</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 176,123</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,130,000</u>		<u>\$ 17,317,074</u>
Fund Equity and Other Credits												
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance												
Restricted												
Beginning: October 1, 2017 (Unaudited)	-	922,181	452,036	308,649	302,765	-	2,212	13,384	-	-	-	2,001,227
Results from Current Operations	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned												
Beginning: October 1, 2017 (Unaudited)	29,393	-	-	-	-	-	-	-	-	-	-	29,393
Results from Current Operations	108,972	204,114	96,387	75,863	227,050	(57,710)	138	157	8,599	-	-	663,569
Total Fund Equity and Other Credits	<u>\$ 138,364</u>	<u>\$ 1,126,295</u>	<u>\$ 548,424</u>	<u>\$ 384,512</u>	<u>\$ 529,814</u>	<u>\$ (57,710)</u>	<u>\$ 2,350</u>	<u>\$ 13,540</u>	<u>\$ 8,599</u>	<u>\$ -</u>		<u>\$ 2,694,189</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 149,316</u>	<u>\$ 1,126,295</u>	<u>\$ 548,424</u>	<u>\$ 384,512</u>	<u>\$ 529,814</u>	<u>\$ 118,413</u>	<u>\$ 2,350</u>	<u>\$ 13,540</u>	<u>\$ 8,599</u>	<u>\$ 17,130,000</u>		<u>\$ 20,011,263</u>

**Flowway Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2018**

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	
Interest								
Interest - General Checking	-	-	-	-	-	-	-	N/A
Special Assessment Revenue								
Special Assessments - On-Roll	-	74,874	49,341	59,063	1,522	184,800	189,710	97%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	N/A
Contributions Private Sources								
	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In								
	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ 74,874	\$ 49,341	\$ 59,063	\$ 1,522	184,800	\$ 189,710	97%
Expenditures and Other Uses								
Executive								
Professional Management	3,333	3,333	3,333	3,333	3,333	16,667	40,000	42%
Financial and Administrative								
Audit Services	-	-	-	-	-	-	4,400	0%
Accounting Services	1,000	1,000	1,000	1,000	1,000	5,000	24,000	21%
Assessment Roll Services	667	667	667	667	667	3,333	24,000	14%
Arbitrage Rebate Services	-	500	-	-	-	500	2,000	25%
Other Contractual Services								
Recording and Transcription	-	-	-	-	-	-	-	N/A
Legal Advertising	932	-	3,755	-	-	4,687	7,500	62%
Trustee Services	-	-	-	-	4,327	4,326.88	17,135	25%
Dissemination Agent Services	667	667	7,167	667	667	9,833	20,000	49%
Property Appraiser Fees	-	-	19,224	-	-	19,224	15,100	127%
Bank Services	21	21	112	-	27	182	300	61%
Travel and Per Diem								
	-	-	-	-	-	-	-	N/A

**Flowway Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2018**

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Communications & Freight Services								
Postage, Freight & Messenger	34	72	35	152	-	293	500	59%
Computer Services - Website Development	-	-	-	-	-	-	750	0%
Insurance	6,042	-	-	-	-	6,042	6,100	99%
Printing & Binding	-	147	-	196	-	342	750	46%
Office Supplies	-	-	-	-	-	-	-	N/A
Subscription & Memberships	-	175	-	-	-	175	175	100%
Legal Services								
Legal - General Counsel	-	-	3,020	-	-	3,020	20,000	15%
Legal - Series 2013 Bonds	-	-	-	-	-	-	-	N/A
Legal - Series 2015(Phase 3)	-	-	-	-	-	-	-	N/A
Legal - Series 2015(Phase 4)	-	-	-	-	-	-	-	N/A
Legal - Series 2016(Phase 5)	-	-	195	-	-	195	-	N/A
Other General Government Services								
Engineering Services - General Fund	-	-	-	-	2,008	2,007.50	1,000	201%
Contingencies	-	-	-	-	-	-	5,000	0%
Capital Outlay	-	-	-	-	-	-	1,000	N/A
Intragovernmental Transfer Out	-	-	-	-	-	-	-	N/A
Sub-Total:	12,696	6,582	38,508	6,015	12,028	75,828	189,710	40%
 Total Expenditures and Other Uses:	 \$ 12,696	 \$ 6,582	 \$ 38,508	 \$ 6,015	 \$ 12,028	 \$ 75,828	 \$ 189,710	 40%
 Net Increase/ (Decrease) in Fund Balance	 (12,696)	 68,293	 10,833	 53,048	 (10,506)	 108,972	 -	
Fund Balance - Beginning	29,393	16,697	84,989	95,822	148,870	29,393	-	
Fund Balance - Ending	\$ 16,697	\$ 84,989	\$ 95,822	\$ 148,870	\$ 138,364	138,364	\$ -	

Flowway Community Development District
Debt Service Fund - Series 2013
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2018

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income								
Interest Account	-	-	-	-	-	-	8	0%
Reserve Account	89	92	89	92	92	452	40	1130%
Prepayment Account	-	-	-	-	-	-	-	N/A
Revenue Account	63	65	11	35	71	245	-	N/A
Special Assessment Revenue								
Special Assessments - On-Roll	-	209,968	138,366	165,628	4,268	518,230	531,727	97%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In								
	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 152	\$ 210,124	\$ 138,466	\$ 165,755	\$ 4,430	518,927	\$ 531,775	N/A
Expenditures and Other Uses								
Debt Service								
Principal Debt Service - Mandatory								
Series 2013 Bonds	\$ -	\$ 95,000	\$ -	\$ -	\$ -	95,000	\$ 95,000	100%
Principal Debt Service - Early Redemptions								
Series 2013 Bonds	-	-	-	-	-	-	-	N/A
Interest Expense								
Series 2013 Bonds	-	219,813	-	-	-	219,813	436,775	50%
Operating Transfers Out (To Other Funds)								
	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 314,813	\$ -	\$ -	\$ -	314,813	\$ 531,775	N/A
Net Increase/ (Decrease) in Fund Balance	152	(104,688)	138,466	165,755	4,430	204,114	-	
Fund Balance - Beginning	922,181	922,333	817,645	956,110	1,121,865	922,181		
Fund Balance - Ending	\$ 922,333	\$ 817,645	\$ 956,110	\$ 1,121,865	\$ 1,126,295	1,126,295	\$ -	

Flowway Community Development District
Debt Service Fund - Series 2015 (Phase 3)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2018

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income								
Interest Account	-	-	-	-	-	-	-	N/A
Reserve Account	43	45	43	45	45	222	-	N/A
Prepayment Account	0	0	0	0	0	0	-	N/A
Revenue Account	31	32	5	17	34	118	-	N/A
Special Assessment Revenue								
Special Assessments - On-Roll	-	101,899	67,682	81,017	2,088	252,685	260,063	97%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayment	-	-	-	-	-	-	-	N/A
Intragovernmental Transfers In								
Debt Proceeds	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 74	\$ 101,975	\$ 67,730	\$ 81,078	\$ 2,167	253,025	\$ 260,063	N/A
Expenditures and Other Uses								
Debt Service								
Principal Debt Service - Mandatory								
Series 2015 Bonds (Phase 3)	\$ -	\$ 65,000	\$ -	\$ -	\$ -	65,000	\$ 65,000	100%
Principal Debt Service - Early Redemptions								
Series 2015 Bonds (Phase 3)	-	-	-	-	-	-	-	N/A
Interest Expense								
Series 2015 Bonds (Phase 3)	-	91,638	-	-	-	91,638	195,063	47%
Operating Transfers Out (To Other Funds)								
Total Expenditures and Other Uses:	\$ -	\$ 156,638	\$ -	\$ -	\$ -	156,638	\$ 260,063	N/A
Net Increase/ (Decrease) in Fund Balance	74	(54,662)	67,730	81,078	2,167	96,387	0	
Fund Balance - Beginning	452,036	452,111	397,449	465,179	546,257	452,036	-	
Fund Balance - Ending	\$ 452,111	\$ 397,449	\$ 465,179	\$ 546,257	\$ 548,424	548,424	\$ 0	

Flowway Community Development District
Debt Service Fund - Series 2015 (Phase 4)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2018

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income								
Interest Account	-	-	-	-	-	-	-	N/A
Sinking Account	-	-	-	-	-	-	-	N/A
Reserve Account	27	28	27	28	28	136	-	N/A
Prepayment Account	-	-	-	-	-	-	-	N/A
Revenue Account	24	25	2	12	26	89	-	N/A
Special Assessment Revenue								
Special Assessments - On-Roll	-	84,295	55,549	66,494	1,713	208,052	213,556	97%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	N/A
Debt Proceeds								
	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 51	\$ 84,347	\$ 55,578	\$ 66,533	\$ 1,767	208,277	\$ 213,556	N/A
Expenditures and Other Uses								
Debt Service								
Principal Debt Service - Mandatory								
Series 2015 Bonds (Phase 4)	\$ -	\$ 50,000	\$ -	\$ -	\$ -	50,000	\$ 50,000	100%
Principal Debt Service - Early Redemptions								
Series 2015 Bonds (Phase 4)	-	-	-	-	-	-	-	N/A
Interest Expense								
Series 2015 Bonds (Phase 4)	-	82,278	-	-	-	82,278	163,556	50%
Operating Transfers Out (To Other Funds)								
	27	28	27	28	28	136	-	N/A
Total Expenditures and Other Uses:	\$ 27	\$ 132,306	\$ 27	\$ 28	\$ 28	132,414	\$ 213,556	N/A
Net Increase/ (Decrease) in Fund Balance	24	(47,958)	55,552	66,506	1,740	75,863	(0)	
Fund Balance - Beginning	308,649	308,673	260,715	316,267	382,772	308,649		
Fund Balance - Ending	\$ 308,673	\$ 260,715	\$ 316,267	\$ 382,772	\$ 384,512	384,512	\$ (0)	

Prepared by:
JPWARD and Associates, LLC

Flowway Community Development District
Debt Service Fund - Series 2016 (Phase 5)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2018

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income								
Interest Account	-	-	1	-	-	1	-	N/A
Sinking Account	-	-	1	-	-	1	-	N/A
Reserve Account	29	30	28	30	30	146	-	N/A
Prepayment Account	-	-	-	-	-	-	-	N/A
Revenue Account	-	4	0	16	40	60	-	N/A
Special Assessment Revenue								
Special Assessments - On-Roll	-	143,899	94,827	113,511	2,925	355,162	364,478	97%
Special Assessments - Off-Roll	110,000	-	-	-	-	110,000	-	N/A
Debt Proceeds								
Operating Transfers In (To Other Funds)	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 110,029	\$ 143,932	\$ 94,857	\$ 113,557	\$ 2,995	465,369	\$ 364,478	N/A
Expenditures and Other Uses								
Debt Service								
Principal Debt Service - Mandatory								
Series 2016 Bonds (Phase 5)	\$ -	\$ 110,000	\$ -	\$ -	\$ -	110,000	\$ 110,000	100%
Principal Debt Service - Early Redemptions								
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	N/A
Interest Expense								
Series 2016 Bonds (Phase 5)	-	128,174	-	-	-	128,174	254,478	50%
Operating Transfers Out (To Other Funds)	29	30	28	30	30	146	-	N/A
Total Expenditures and Other Uses:	\$ 29	\$ 238,203	\$ 28	\$ 30	\$ 30	238,320	\$ 364,478	N/A
Net Increase/ (Decrease) in Fund Balance	110,000	(94,272)	94,829	113,527	2,965	227,050	-	
Fund Balance - Beginning	302,765	412,765	318,493	413,322	526,849	302,765		
Fund Balance - Ending	\$ 412,765	\$ 318,493	\$ 413,322	\$ 526,849	\$ 529,814	529,814	\$ -	

Prepared by:
JPWARD and Associates, LLC

Flowway Community Development District
Debt Service Fund - Series 2017 (Phase 6)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2018

Description	October	November	December	January	February	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income								
Interest Account	-	-	-	-	-	-	-	N/A
Sinking Account	-	-	-	-	-	-	-	N/A
Reserve Account	-	-	-	18	20	38	-	N/A
Prepayment Account	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	-	N/A
Special Assessment Revenue								
Special Assessments - On-Roll	-	-	-	-	-	-	364,478	0%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	N/A
Debt Proceeds	-	-	15,552	-	-	15,552	-	-
Operating Transfers In (To Other Funds)	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ 15,552	\$ 18	\$ 20	15,590	\$ 364,478	N/A
Expenditures and Other Uses								
Debt Service								
Principal Debt Service - Mandatory								
Series 2016 Bonds (Phase 5)	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 110,000	0%
Principal Debt Service - Early Redemptions								
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	N/A
Interest Expense								
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	254,478	0%
Debt Service-Other Costs	-	-	73,300	-	-	73,300	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ 73,300	\$ -	\$ -	73,300	\$ 364,478	N/A
Net Increase/ (Decrease) in Fund Balance	-	-	(57,748)	18	20	(57,710)	-	-
Fund Balance - Beginning	-	-	-	(57,748)	(57,730)	-	-	-
Fund Balance - Ending	\$ -	\$ -	\$ (57,748)	\$ (57,730)	\$ (57,710)	(57,710)	\$ -	-

Prepared by:
JPWARD and Associates, LLC

**Flowway Community Development District
Capital Project Fund - Series 2015 (Phase 4)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2018**

Description	October	November	December	January	February	Year to Date	Total Annual Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income							
Construction Account	0	0	0	0	0	0	-
Cost of Issuance	-	-	-	-	-	-	-
Debt Proceeds							
Operating Transfers In (From Other Funds)	27	28	27	28	28	\$ 136	-
Total Revenue and Other Sources:	\$ 27	\$ 28	\$ 27	\$ 28	\$ 28	\$ 136	\$ -
Expenditures and Other Uses							
Executive							
Professional Management	-	-	\$ -	-	-	\$ -	\$ -
Other Contractual Services							
Trustee Services	-	-	\$ -	-	-	\$ -	\$ -
Printing & Binding							
	-	-	\$ -	-	-	\$ -	\$ -
Legal Services							
Legal - Series 2015 Bonds (Phase 4)	-	-	\$ -	-	-	\$ -	-
Other General Government Services							
Engineering Services - Capital Projects Fund	-	-	\$ -	-	-	\$ -	\$ -
Capital Outlay							
Construction in Progress							
Cost of Issuance							
Series 201 Bonds (Phase 3)	-	-	-	-	-	-	\$ -
Underwriter's Discount							
	-	-	\$ -	-	-	\$ -	-
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Increase/ (Decrease) in Fund Balance	27	28	\$ 27	\$ 28	\$ 28	\$ 136	-
Fund Balance - Beginning	2,212	2,239	\$ 2,267	\$ 2,294	\$ 2,322	2,212	-
Fund Balance - Ending	\$ 2,239	\$ 2,267	\$ 2,294	\$ 2,322	\$ 2,350	\$ 2,348	\$ -

Prepared by:

JPWARD and Associates, LLC

**Flowway Community Development District
Capital Project Fund - Series 2016 (Phase 5)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2018**

Description	October	November	December	January	February	Year to Date	Total Annual Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income							
Construction Account	0	0	2	2	2	6	-
Cost of Issuance	2	2	-	-	-	4	-
Debt Proceeds							
Operating Transfers In (From Other Funds)	29	30	28	30	30	146	-
Total Revenue and Other Sources:	\$ 31	\$ 32	\$ 30	\$ 32	\$ 32	\$ 157	\$ -
Expenditures and Other Uses							
Executive							
Professional Management	-	-	\$ -	-	-	\$ -	\$ -
Other Contractual Services							
Trustee Services	-	-	\$ -	-	-	\$ -	\$ -
Printing & Binding							
Printing & Binding	-	-	\$ -	-	-	\$ -	\$ -
Legal Services							
Legal - Series 2016 Bonds (Phase 5)	-	-	\$ -	-	-	\$ -	\$ -
Other General Government Services							
Stormwater Mgmt-Construction	-	-	\$ -	-	-	\$ -	\$ -
Capital Outlay							
Construction in Progress							
Construction in Progress	-	-	\$ -	-	-	\$ -	\$ -
Cost of Issuance							
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	\$ -
Underwriter's Discount	-	-	\$ -	-	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Increase/ (Decrease) in Fund Balance	31	32	\$ 30	\$ 32	\$ 32	\$ 157	-
Fund Balance - Beginning	13,384	13,415	\$ 13,447	\$ 13,476	\$ 13,508	13,384	-
Fund Balance - Ending	\$ 13,415	\$ 13,447	\$ 13,476	\$ 13,508	\$ 13,540	\$ 13,540	\$ -

Prepared by:

JPWARD and Associates, LLC

**Flowway Community Development District
Capital Project Fund - Series 2017 (Phase 6)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2018**

Description	October	November	December	January	February	Year to Date	Total Annual Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Interest Income							
Construction Account	-	-	-	512	531	1,043	-
Cost of Issuance	-	-	-	1	1	2	-
Debt Proceeds	-	-	3,649,448	-	-	\$ 3,649,448	-
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-
Total Revenue and Other Sources:	\$ -	\$ -	\$ 3,649,448	\$ 513	\$ 532	\$ 3,650,493	\$ -
Expenditures and Other Uses							
Executive							
Professional Management	-	-	\$ 35,000	-	-	\$ 35,000	\$ -
Other Contractual Services							
Trustee Services	-	-	\$ 10,600	-	-	\$ 10,600	\$ -
Printing & Binding	-	-	\$ 1,250	-	-	\$ 1,250	\$ -
Legal Services							
Legal - Series 2016 Bonds (Phase 5)	-	-	\$ 75,600	-	-	\$ 75,600	-
Other General Government Services							
Stormwater Mgmt-Construction	-	-	\$ 20,846	3,460,598	-	\$ 3,481,444	\$ -
Capital Outlay							
Construction in Progress							
Cost of Issuance							
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	\$ -
Underwriter's Discount	-	-	\$ 38,000	-	-	\$ 38,000	-
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Expenditures and Other Uses:	\$ -	\$ -	\$ 181,296	\$ 3,460,598	\$ -	\$ 3,641,894	\$ -
Net Increase/ (Decrease) in Fund Balance	-	-	\$ 3,468,152	\$ (3,460,085)	\$ 532	\$ 8,599	-
Fund Balance - Beginning	-	-	\$ -	\$ 3,468,152	\$ 8,067	-	-
Fund Balance - Ending	\$ -	\$ -	\$ 3,468,152	\$ 8,067	\$ 8,599	\$ 8,599	\$ -

Prepared by:

JPWARD and Associates, LLC