
Flow Way Community Development District

Financial Statements

January 31, 2019



Prepared by:

JPWARD AND ASSOCIATES LLC

2900 NE 12th TERRACE

Suite 1

OAKLAND PARK, FLORIDA 33334

Flow Way Community Development District

Table of Contents

| | <i>Page</i> |
|---|-------------|
| <i>Balance Sheet—All Funds</i> | <i>1-2</i> |
| <i>Statement of Revenue, Expenditures and Changes in Fund Balance</i> | |
| <i>General Fund</i> | <i>3-4</i> |
| <i>Debt Service Fund</i> | |
| <i>Series 2013 Bonds</i> | <i>5</i> |
| <i>Series 2015 Bonds (Phase 3)</i> | <i>6</i> |
| <i>Series 2015 Bonds (Phase 4)</i> | <i>7</i> |
| <i>Series 2016 Bonds (Phase 5)</i> | <i>8</i> |
| <i>Series 2017 Bonds (Phase 6)</i> | <i>9</i> |
| <i>Capital Project Fund</i> | |
| <i>Series 2015 Bonds (Phase 4)</i> | <i>10</i> |
| <i>Series 2016 Bonds (Phase 5)</i> | <i>11</i> |
| <i>Series 2017 Bonds (Phase 6)</i> | <i>12</i> |

JPWard & Associates, LLC
2900 NE 12th Terrace
Suite 1
Oakland Park, Florida 33334

**Flowway Community Development District
Balance Sheet
for the Period Ending January 31, 2019**

| | Governmental Funds | | | | | | | | | | Totals (Memorandum Only) | |
|---|--------------------|---------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|---|-----------------------------|------------|
| | Debt Service Funds | | | | | Capital Project Fund | | | | | | |
| | General Fund | Series 2013 | Series 2015 (Phase 3) | Series 2015 (Phase 4) | Series 2016 (Phase 5) | Series 2017 (Phase 6) | Series 2015 (Phase 4) | Series 2016 (Phase 5) | Series 2017 (Phase 6) | Account Groups General Long Term Debt | | |
| Assets | | | | | | | | | | | | |
| Cash and Investments | | | | | | | | | | | | |
| General Fund - Invested Cash | \$ 542,079 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 542,079 |
| Debt Service Fund | | | | | | | | | | | | |
| Interest Account | - | - | - | - | - | - | - | - | - | - | - | - |
| Sinking Account | - | - | - | - | - | - | - | - | - | - | - | - |
| Reserve Account | - | 539,000 | 246,188 | 161,930 | 174,589 | 118,375 | - | - | - | - | - | 1,240,081 |
| Revenue | - | 458,108 | 236,858 | 173,858 | 273,046 | 175,544 | - | - | - | - | - | 1,317,413 |
| Prepayment Account | - | - | 0 | - | - | - | - | - | - | - | - | 0 |
| Construction | - | - | - | - | - | - | 2,754 | 14,003 | 8,949 | - | - | 25,706 |
| Cost of Issuance | - | - | - | - | - | - | - | - | - | - | - | - |
| Due from Other Funds | | | | | | | | | | | | |
| General Fund | - | 38,305 | 18,180 | 15,367 | 24,868 | 16,812 | - | - | - | - | - | 113,531 |
| Debt Service Fund(s) | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital Projects Fund(s) | - | - | - | - | - | - | - | - | - | - | - | - |
| Market Valuation Adjustments | | | | | | | | | | | | |
| Accrued Interest Receivable | | | | | | | | | | | | |
| Assessments Receivable/Deposits | | | | | | | | | | | | |
| Amount Available in Debt Service Funds | - | - | - | - | - | - | - | - | - | - | 2,671,025 | 2,671,025 |
| Amount to be Provided by Debt Service Funds | - | - | - | - | - | - | - | - | - | - | 19,768,975 | 19,768,975 |
| Investment in General Fixed Assets (net of depreciation) | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Assets | <u>\$ 542,079</u> | <u>\$ 1,035,412</u> | <u>\$ 501,225</u> | <u>\$ 351,155</u> | <u>\$ 472,503</u> | <u>\$ 310,731</u> | <u>\$ 2,754</u> | <u>\$ 14,003</u> | <u>\$ 8,949</u> | <u>\$ 22,440,000</u> | <u>\$ 25,678,810</u> | |

**Flowway Community Development District
Balance Sheet
for the Period Ending January 31, 2019**

| | Governmental Funds | | | Debt Service Funds | | | | Capital Project Fund | | | Account Groups | Totals |
|---|--------------------|---------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|---------------------------|----------------------|----------------------|
| | General Fund | Series 2013 | Series 2015 (Phase 3) | Series 2015 (Phase 4) | Series 2016 (Phase 5) | Series 2017 (Phase 6) | Series 2015 (Phase 4) | Series 2016 (Phase 5) | Series 2017 (Phase 6) | General Long Term Debt | (Memorandum Only) | |
| Liabilities | | | | | | | | | | | | |
| Accounts Payable & Payroll Liabilities | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Due to Other Funds | | | | | | | | | | | | |
| General Fund | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt Service Fund(s) | 113,531 | - | - | - | - | - | - | - | - | - | - | 113,531 |
| Capital Projects Fund(s) | - | - | - | - | - | - | - | - | - | - | - | - |
| Bonds Payable | | | | | | | | | | | | |
| Current Portion | - | - | - | - | - | - | - | - | - | 390,000 | - | 390,000 |
| Long Term | - | - | - | - | - | - | - | - | - | 22,050,000 | - | 22,050,000 |
| Unamortized Prem/Disc on Bds Pybl | - | - | - | - | - | - | - | - | 176,123 | - | - | 176,123 |
| Total Liabilities | \$ 113,531 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 176,123 | \$ 22,440,000 | \$ - | \$ 22,729,654 |
| Fund Equity and Other Credits | | | | | | | | | | | | |
| Investment in General Fixed Assets | - | - | - | - | - | - | - | - | - | - | - | - |
| Fund Balance | | | | | | | | | | | | |
| Restricted | | | | | | | | | | | | |
| Beginning: October 1, 2018 (Unaudited) | - | 919,789 | 443,275 | 307,103 | 410,092 | 118,377 | 2,589 | 13,814 | (167,301) | - | - | 2,047,737 |
| Results from Current Operations | - | 115,624 | 57,950 | 44,052 | 62,411 | 192,354 | 165 | 189 | 128 | - | - | 472,872 |
| Unassigned | | | | | | | | | | | | |
| Beginning: October 1, 2018 (Unaudited) | 50,794 | - | - | - | - | - | - | - | - | - | - | 50,794 |
| Results from Current Operations | 377,754 | - | - | - | - | - | - | - | - | - | - | 377,754 |
| Total Fund Equity and Other Credits | \$ 428,548 | \$ 1,035,412 | \$ 501,225 | \$ 351,155 | \$ 472,503 | \$ 310,731 | \$ 2,754 | \$ 14,003 | \$ (167,174) | \$ - | \$ - | \$ 2,949,156 |
| Total Liabilities, Fund Equity and Other Credits | \$ 542,079 | \$ 1,035,412 | \$ 501,225 | \$ 351,155 | \$ 472,503 | \$ 310,731 | \$ 2,754 | \$ 14,003 | \$ 8,949 | \$ 22,440,000 | \$ - | \$ 25,678,810 |

Flowway Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2019

| Description | October | November | December | January | Year to Date | Total Annual Budget | % of Budget |
|--|-------------|-------------------|-------------------|------------------|----------------|---------------------|-------------|
| Revenue and Other Sources | | | | | | | |
| Carryforward | \$ - | \$ - | \$ - | \$ - | - | | |
| Interest | | | | | | | |
| Interest - General Checking | - | - | - | - | - | - | N/A |
| Special Assessment Revenue | | | | | | | |
| Special Assessments - On-Roll | - | 185,151 | 215,064 | 38,472 | 438,688 | 541,675 | 81% |
| Special Assessments - Off-Roll | - | - | - | - | - | - | N/A |
| Contributions Private Sources | | | | | | | |
| Intragovernmental Transfer In | - | - | - | - | - | - | N/A |
| Total Revenue and Other Sources: | \$ - | \$ 185,151 | \$ 215,064 | \$ 38,472 | 438,688 | \$ 541,675 | 81% |
| Expenditures and Other Uses | | | | | | | |
| Executive | | | | | | | |
| Professional Management | 3,333 | 3,333 | 3,333 | 3,333 | 13,333 | 40,000 | 33% |
| Financial and Administrative | | | | | | | |
| Audit Services | - | - | - | - | - | 4,400 | 0% |
| Accounting Services | 1,000 | 1,000 | 1,000 | 1,000 | 4,000 | 16,000 | 25% |
| Assessment Roll Services | 667 | 667 | 667 | 667 | 2,667 | 16,000 | 17% |
| Arbitrage Rebate Services | 500 | - | - | 100 | 600 | 2,000 | 30% |
| Other Contractual Services | | | | | | | |
| Recording and Transcription | - | - | - | - | - | - | N/A |
| Legal Advertising | 323 | 623 | - | 5,519 | 6,465 | 7,500 | 86% |
| Trustee Services | - | - | - | 11,486 | 11,485.63 | 21,400 | 54% |
| Dissemination Agent Services | 667 | 667 | 667 | 6,167 | 8,167 | 25,000 | 33% |
| Property Appraiser Fees | - | - | - | - | - | 15,100 | 0% |
| Bank Services | 20 | 20 | 14 | - | 54 | 300 | 18% |
| Travel and Per Diem | | | | | | | |
| Communications & Freight Services | - | - | - | - | - | - | N/A |
| Postage, Freight & Messenger | 32 | 28 | - | 28 | 88 | 600 | 15% |
| Rentals & Leases | | | | | | | |
| Meeting Room Rental | - | - | - | - | - | - | N/A |
| Computer Services - Website Development | 50 | 50 | 50 | 50 | 200 | 1,000 | 20% |
| Insurance | 6,042 | - | - | - | 6,042 | 6,100 | 99% |
| Printing & Binding | 752 | 95 | - | 534 | 1,381 | 750 | 184% |

Flowway Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2019

| Description | October | November | December | January | Year to Date | Total Annual Budget | % of Budget |
|---|------------------|-------------------|-------------------|-------------------|------------------|---------------------|-------------|
| Office Supplies | - | - | - | - | - | - | N/A |
| Subscription & Memberships | 175 | - | - | - | 175 | 175 | 100% |
| Legal Services | | | | | | | |
| Legal - General Counsel | - | - | - | 114 | 114 | 20,000 | 1% |
| Legal - Series 2013 Bonds | - | - | - | - | - | - | N/A |
| Legal - Series 2015(Phase 3) | - | - | - | - | - | - | N/A |
| Legal - Series 2015(Phase 4) | - | - | - | - | - | - | N/A |
| Legal - Series 2016(Phase 5) | - | - | 125 | - | 125 | - | N/A |
| Legal - Series 2017(Phase 6) | - | - | 263 | - | 263 | - | N/A |
| Other General Government Services | | | | | | | |
| Engineering Services - General Fund | - | - | - | - | - | 1,000 | 0% |
| Environmental RFP-Engineering | - | - | - | 5,775 | 5,775.00 | 1,650 | 350% |
| Contingencies | - | - | - | - | - | 3,000 | 0% |
| Capital Outlay | - | - | - | - | - | 1,000 | N/A |
| Stormwater Management Services | | | | | | | |
| Environmental Engineering-Mitigation Area | - | - | - | - | - | 31,700 | 0% |
| Preserve Area Maintenance | | | | | | | |
| Wading Bird Foraging Areas | - | - | - | - | - | 5,000 | N/A |
| Internal Preserves | - | - | - | - | - | 16,000 | N/A |
| Western Preserve | - | - | - | - | - | 31,000 | N/A |
| Northern Preserve Area 1 | - | - | - | - | - | 100,000 | N/A |
| Northern Preserve Area 2 | - | - | - | - | - | 175,000 | N/A |
| Intragovernmental Transfer Out | - | - | - | - | - | - | N/A |
| Sub-Total: | 13,560 | 6,483 | 6,119 | 34,772 | 60,934 | 541,675 | 11% |
| Total Expenditures and Other Uses: | \$ 13,560 | \$ 6,483 | \$ 6,119 | \$ 34,772 | \$ 60,934 | \$ 541,675 | 11% |
| Net Increase/ (Decrease) in Fund Balance | (13,560) | 178,669 | 208,946 | 3,700 | 377,754 | - | |
| Fund Balance - Beginning | 50,794 | 37,234 | 215,903 | 424,848 | 50,794 | - | |
| Fund Balance - Ending | \$ 37,234 | \$ 215,903 | \$ 424,848 | \$ 428,548 | 428,548 | \$ - | |

Flowway Community Development District
Debt Service Fund - Series 2013
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2019

| Description | October | November | December | January | Year to Date | Total Annual Budget | % of Budget |
|---|-------------------|-------------------|-------------------|---------------------|------------------|---------------------|-------------|
| Revenue and Other Sources | | | | | | | |
| Carryforward | \$ - | \$ - | \$ - | \$ - | - | \$ - | N/A |
| Interest Income | | | | | | | |
| Interest Account | - | - | - | - | - | 8 | 0% |
| Reserve Account | 133 | 137 | 133 | 137 | 540 | 1,000 | 54% |
| Prepayment Account | - | - | - | - | - | - | N/A |
| Revenue Account | 94 | 97 | 16 | 58 | 264 | 600 | N/A |
| Special Assessment Revenue | | | | | | | |
| Special Assessments - On-Roll | - | 184,347 | 214,130 | 38,305 | 436,781 | 539,344 | 81% |
| Special Assessments - Off-Roll | - | - | - | - | - | - | N/A |
| Intragovernmental Transfer In | | | | | | | |
| | - | - | - | - | - | - | N/A |
| Total Revenue and Other Sources: | \$ 227 | \$ 184,581 | \$ 214,278 | \$ 38,500 | 437,586 | \$ 540,952 | N/A |
| Expenditures and Other Uses | | | | | | | |
| Debt Service | | | | | | | |
| Principal Debt Service - Mandatory | | | | | | | |
| Series 2013 Bonds | \$ - | \$ 105,000 | \$ - | \$ - | 105,000 | \$ 105,000 | 100% |
| Principal Debt Service - Early Redemptions | | | | | | | |
| Series 2013 Bonds | - | - | - | - | - | - | N/A |
| Interest Expense | | | | | | | |
| Series 2013 Bonds | - | 216,963 | - | - | 216,963 | 430,775 | 50% |
| Operating Transfers Out (To Other Funds) | | | | | | | |
| | - | - | - | - | - | - | N/A |
| Total Expenditures and Other Uses: | \$ - | \$ 321,963 | \$ - | \$ - | 321,963 | \$ 535,775 | N/A |
| Net Increase/ (Decrease) in Fund Balance | 227 | (137,381) | 214,278 | 38,500 | 115,624 | 5,177 | |
| Fund Balance - Beginning | 919,789 | 920,016 | 782,634 | 996,913 | 919,789 | | |
| Fund Balance - Ending | \$ 920,016 | \$ 782,634 | \$ 996,913 | \$ 1,035,412 | 1,035,412 | \$ 5,177 | |

Flowway Community Development District
Debt Service Fund - Series 2015 (Phase 3)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2019

| Description | October | November | December | January | Year to Date | Total Annual Budget | % of Budget |
|---|-------------------|-------------------|-------------------|-------------------|----------------|---------------------|-------------|
| Revenue and Other Sources | | | | | | | |
| Carryforward | \$ - | \$ - | \$ - | \$ - | - | \$ - | N/A |
| Interest Income | | | | | | | |
| Interest Account | - | - | - | - | - | - | N/A |
| Reserve Account | 61 | 63 | 61 | 63 | 247 | 550 | 45% |
| Prepayment Account | - | - | - | - | - | - | N/A |
| Revenue Account | 49 | 50 | 12 | 32 | 143 | 300 | 48% |
| Special Assessment Revenue | | | | | | | |
| Special Assessments - On-Roll | - | 87,492 | 101,627 | 18,180 | 207,298 | 255,873 | 81% |
| Special Assessments - Off-Roll | - | - | - | - | - | - | N/A |
| Special Assessments - Prepayment | - | - | - | - | - | - | N/A |
| Intragovernmental Transfers In | | | | | | | |
| Debt Proceeds | - | - | - | - | - | - | N/A |
| Total Revenue and Other Sources: | \$ 109 | \$ 87,605 | \$ 101,700 | \$ 18,275 | 207,688 | \$ 256,723 | N/A |
| Expenditures and Other Uses | | | | | | | |
| Debt Service | | | | | | | |
| Principal Debt Service - Mandatory | | | | | | | |
| Series 2015 Bonds (Phase 3) | \$ - | \$ 60,000 | \$ - | \$ - | 60,000 | \$ 70,000 | 86% |
| Principal Debt Service - Early Redemptions | | | | | | | |
| Series 2015 Bonds (Phase 3) | - | - | - | - | - | - | N/A |
| Interest Expense | | | | | | | |
| Series 2015 Bonds (Phase 3) | - | 89,738 | - | - | 89,738 | 190,406 | 47% |
| Operating Transfers Out (To Other Funds) | | | | | | | |
| Total Expenditures and Other Uses: | \$ - | \$ 149,738 | \$ - | \$ - | 149,738 | \$ 260,406 | N/A |
| Net Increase/ (Decrease) in Fund Balance | 109 | (62,133) | 101,700 | 18,275 | 57,950 | (3,683) | |
| Fund Balance - Beginning | 443,275 | 443,384 | 381,251 | 482,951 | 443,275 | - | |
| Fund Balance - Ending | \$ 443,384 | \$ 381,251 | \$ 482,951 | \$ 501,225 | 501,225 | \$ (3,683) | |

Prepared by:

JPWARD and Associates, LLC

Flowway Community Development District
Debt Service Fund - Series 2015 (Phase 4)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2019

| Description | October | November | December | January | Year to Date | Total Annual Budget | % of Budget |
|---|-------------------|-------------------|-------------------|-------------------|----------------|---------------------|-------------|
| Revenue and Other Sources | | | | | | | |
| Carryforward | \$ - | \$ - | \$ - | \$ - | - | \$ - | N/A |
| Interest Income | | | | | | | |
| Interest Account | - | - | - | - | - | - | N/A |
| Sinking Account | - | - | - | - | - | - | N/A |
| Reserve Account | 40 | 41 | 40 | 41 | 162 | 300 | 54% |
| Prepayment Account | - | - | - | - | - | - | N/A |
| Revenue Account | 36 | 37 | 4 | 21 | 97 | 250 | 39% |
| Special Assessment Revenue | | | | | | | |
| Special Assessments - On-Roll | - | 73,958 | 85,907 | 15,367 | 175,232 | 216,250 | 81% |
| Special Assessments - Off-Roll | - | - | - | - | - | - | N/A |
| Debt Proceeds | | | | | | | |
| | - | - | - | - | - | - | N/A |
| Total Revenue and Other Sources: | \$ 76 | \$ 74,036 | \$ 85,951 | \$ 15,429 | 175,492 | \$ 216,800 | N/A |
| Expenditures and Other Uses | | | | | | | |
| Debt Service | | | | | | | |
| Principal Debt Service - Mandatory | | | | | | | |
| Series 2015 Bonds (Phase 4) | \$ - | \$ 50,000 | \$ - | \$ - | 50,000 | \$ 50,000 | 100% |
| Principal Debt Service - Early Redemptions | | | | | | | |
| Series 2015 Bonds (Phase 4) | - | - | - | - | - | - | N/A |
| Interest Expense | | | | | | | |
| Series 2015 Bonds (Phase 4) | - | 81,278 | - | - | 81,278 | 161,556 | 50% |
| Operating Transfers Out (To Other Funds) | | | | | | | |
| | 40 | 41 | 40 | 41 | 162 | - | N/A |
| Total Expenditures and Other Uses: | \$ 40 | \$ 131,319 | \$ 40 | \$ 41 | 131,441 | \$ 211,556 | N/A |
| Net Increase/ (Decrease) in Fund Balance | 36 | (57,283) | 85,911 | 15,388 | 44,052 | 5,244 | |
| Fund Balance - Beginning | 307,103 | 307,139 | 249,856 | 335,767 | 307,103 | | |
| Fund Balance - Ending | \$ 307,139 | \$ 249,856 | \$ 335,767 | \$ 351,155 | 351,155 | \$ 5,244 | |

Prepared by:
JPWARD and Associates, LLC

Flowway Community Development District
Debt Service Fund - Series 2016 (Phase 5)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2019

| Description | October | November | December | January | Year to Date | Total Annual Budget | % of Budget |
|---|-------------------|-------------------|-------------------|-------------------|----------------|---------------------|-------------|
| Revenue and Other Sources | | | | | | | |
| Carryforward | \$ - | \$ - | \$ - | \$ - | - | \$ - | N/A |
| Interest Income | | | | | | | |
| Interest Account | - | - | - | - | - | 2 | 0% |
| Sinking Account | - | - | - | - | - | - | N/A |
| Reserve Account | 43 | 44 | 43 | 44 | 175 | 345 | 51% |
| Prepayment Account | - | - | - | - | - | - | N/A |
| Revenue Account | 58 | 60 | 4 | 31 | 154 | 220 | 70% |
| Special Assessment Revenue | | | | | | | |
| Special Assessments - On-Roll | - | 119,679 | 139,014 | 24,868 | 283,561 | 350,060 | 81% |
| Special Assessments - Off-Roll | - | - | - | - | - | - | N/A |
| Debt Proceeds | | | | | | | |
| Operating Transfers In (To Other Funds) | - | - | - | - | - | - | N/A |
| Total Revenue and Other Sources: | \$ 101 | \$ 119,784 | \$ 139,062 | \$ 24,943 | 283,890 | \$ 350,627 | N/A |
| Expenditures and Other Uses | | | | | | | |
| Debt Service | | | | | | | |
| Principal Debt Service - Mandatory | | | | | | | |
| Series 2016 Bonds (Phase 5) | \$ - | \$ 95,000 | \$ - | \$ - | 95,000 | \$ 95,000 | 100% |
| Principal Debt Service - Early Redemptions | | | | | | | |
| Series 2016 Bonds (Phase 5) | - | - | - | - | - | - | N/A |
| Interest Expense | | | | | | | |
| Series 2016 Bonds (Phase 5) | - | 126,304 | - | - | 126,304 | 250,993 | 50% |
| Operating Transfers Out (To Other Funds) | 43 | 44 | 43 | 44 | 175 | - | N/A |
| Total Expenditures and Other Uses: | \$ 43 | \$ 221,348 | \$ 43 | \$ 44 | 221,479 | \$ 345,993 | N/A |
| Net Increase/ (Decrease) in Fund Balance | 58 | (101,565) | 139,019 | 24,899 | 62,411 | 4,634 | |
| Fund Balance - Beginning | 410,092 | 410,150 | 308,585 | 447,604 | 410,092 | | |
| Fund Balance - Ending | \$ 410,150 | \$ 308,585 | \$ 447,604 | \$ 472,503 | 472,503 | \$ 4,634 | |

Prepared by:
JPWARD and Associates, LLC

Flowway Community Development District
Debt Service Fund - Series 2017 (Phase 6)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2019

| Description | October | November | December | January | Year to Date | Total Annual Budget | % of Budget |
|---|-------------------|-------------------|-------------------|-------------------|----------------|---------------------|-------------|
| Revenue and Other Sources | | | | | | | |
| Carryforward | \$ - | \$ - | \$ - | \$ - | - | \$ - | N/A |
| Interest Income | | | | | | | |
| Interest Account | - | - | - | - | - | - | N/A |
| Sinking Account | - | - | - | - | - | - | N/A |
| Reserve Account | 29 | 30 | 29 | 30 | 119 | - | N/A |
| Prepayment Account | - | - | - | - | - | - | N/A |
| Revenue Account | - | 23 | 1 | 19 | 43 | - | N/A |
| Special Assessment Revenue | | | | | | | |
| Special Assessments - On-Roll | - | 80,908 | 93,979 | 16,812 | 191,698 | 236,750 | 81% |
| Special Assessments - Off-Roll | 167,000 | - | - | - | 167,000 | 166,388 | 100% |
| Debt Proceeds | | | | | | | |
| Operating Transfers In (To Other Funds) | - | - | - | - | - | - | N/A |
| Total Revenue and Other Sources: | \$ 167,029 | \$ 80,961 | \$ 94,009 | \$ 16,861 | 358,860 | \$ 403,138 | N/A |
| Expenditures and Other Uses | | | | | | | |
| Debt Service | | | | | | | |
| Principal Debt Service - Mandatory | | | | | | | |
| Series 2017 Bonds (Phase 6) | \$ - | \$ 80,000 | \$ - | \$ - | 80,000 | \$ 80,000 | 100% |
| Principal Debt Service - Early Redemptions | | | | | | | |
| Series 2017 Bonds (Phase 6) | - | 86,388 | - | - | 86,388 | - | N/A |
| Interest Expense | | | | | | | |
| Series 2017 Bonds (Phase 6) | - | - | - | - | - | 171,375 | 0% |
| Debt Service-Other Costs | | | | | | | |
| Operating Transfers Out (To Other Funds) | 29 | 30 | 29 | 30 | 119 | - | N/A |
| Total Expenditures and Other Uses: | \$ 29 | \$ 166,418 | \$ 29 | \$ 30 | 166,506 | \$ 251,375 | N/A |
| Net Increase/ (Decrease) in Fund Balance | 167,000 | (85,456) | 93,980 | 16,830 | 192,354 | 151,763 | |
| Fund Balance - Beginning | 118,377 | 285,377 | 199,920 | 293,900 | 118,377 | | |
| Fund Balance - Ending | \$ 285,377 | \$ 199,920 | \$ 293,900 | \$ 310,731 | 310,731 | \$ 151,763 | |

Prepared by:
JPWARD and Associates, LLC

**Flowway Community Development District
Capital Project Fund - Series 2015 (Phase 4)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2019**

| Description | October | November | December | January | Year to Date | Total Annual Budget |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|---------------------|
| Revenue and Other Sources | | | | | | |
| Carryforward | \$ - | \$ - | \$ - | \$ - | - | \$ - |
| Interest Income | | | | | | |
| Construction Account | 1 | 1 | 1 | 1 | \$ 3 | - |
| Cost of Issuance | - | - | - | - | \$ - | - |
| Debt Proceeds | | | | | | |
| | - | - | - | - | \$ - | - |
| Operating Transfers In (From Other Funds) | 40 | 41 | 40 | 41 | \$ 162 | - |
| Total Revenue and Other Sources: | \$ 41 | \$ 42 | \$ 41 | \$ 42 | \$ 165 | \$ - |
| Expenditures and Other Uses | | | | | | |
| Executive | | | | | | |
| Professional Management | - | - | \$ - | - | \$ - | \$ - |
| Other Contractual Services | | | | | | |
| Trustee Services | - | - | \$ - | - | \$ - | \$ - |
| Printing & Binding | | | | | | |
| | - | - | \$ - | - | \$ - | \$ - |
| Legal Services | | | | | | |
| Legal - Series 2015 Bonds (Phase 4) | - | - | \$ - | - | \$ - | - |
| Other General Government Services | | | | | | |
| Engineering Services - Capital Projects Fund | - | - | \$ - | - | \$ - | \$ - |
| Capital Outlay | | | | | | |
| Construction in Progress | | | | | | |
| Cost of Issuance | | | | | | |
| Series 201 Bonds (Phase 3) | - | - | - | - | - | \$ - |
| Underwriter's Discount | | | | | | |
| | - | - | \$ - | - | \$ - | - |
| Operating Transfers Out (To Other Funds) | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| Total Expenditures and Other Uses: | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Increase/ (Decrease) in Fund Balance | 41 | 42 | \$ 41 | \$ 42 | \$ 165 | - |
| Fund Balance - Beginning | 2,589 | 2,629 | \$ 2,671 | \$ 2,712 | 2,589 | - |
| Fund Balance - Ending | \$ 2,629 | \$ 2,671 | \$ 2,712 | \$ 2,754 | \$ 2,754 | \$ - |

Prepared by:

JPWARD and Associates, LLC

**Flowway Community Development District
Capital Project Fund - Series 2016 (Phase 5)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2019**

| Description | October | November | December | January | Year to Date | Total Annual Budget |
|---|------------------|------------------|------------------|------------------|------------------|---------------------|
| Revenue and Other Sources | | | | | | |
| Carryforward | \$ - | \$ - | \$ - | \$ - | - | \$ - |
| Interest Income | | | | | | |
| Construction Account | 3 | 4 | 3 | 4 | 14 | - |
| Cost of Issuance | - | - | - | - | - | - |
| Debt Proceeds | | | | | | |
| Operating Transfers In (From Other Funds) | 43 | 44 | 43 | 44 | 175 | - |
| Total Revenue and Other Sources: | \$ 46 | \$ 48 | \$ 46 | \$ 48 | \$ 189 | \$ - |
| Expenditures and Other Uses | | | | | | |
| Executive | | | | | | |
| Professional Management | - | - | \$ - | - | \$ - | \$ - |
| Other Contractual Services | | | | | | |
| Trustee Services | - | - | \$ - | - | \$ - | \$ - |
| Printing & Binding | | | | | | |
| | - | - | \$ - | - | \$ - | \$ - |
| Legal Services | | | | | | |
| Legal - Series 2016 Bonds (Phase 5) | - | - | \$ - | - | \$ - | - |
| Other General Government Services | | | | | | |
| Stormwater Mgmt-Construction | - | - | \$ - | - | \$ - | \$ - |
| Capital Outlay | | | | | | |
| Construction in Progress | | | | | | |
| | - | - | \$ - | - | \$ - | - |
| Cost of Issuance | | | | | | |
| Series 2016 Bonds (Phase 5) | - | - | - | - | - | \$ - |
| Underwriter's Discount | - | - | \$ - | - | \$ - | - |
| Operating Transfers Out (To Other Funds) | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| Total Expenditures and Other Uses: | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Increase/ (Decrease) in Fund Balance | 46 | 48 | \$ 46 | \$ 48 | \$ 189 | - |
| Fund Balance - Beginning | 13,814 | 13,860 | \$ 13,908 | \$ 13,955 | 13,814 | - |
| Fund Balance - Ending | \$ 13,860 | \$ 13,908 | \$ 13,955 | \$ 14,003 | \$ 14,003 | \$ - |

Prepared by:

JPWARD and Associates, LLC

**Flowway Community Development District
Capital Project Fund - Series 2017 (Phase 6)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2019**

| Description | October | November | December | January | Year to Date | Total Annual Budget |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Revenue and Other Sources | | | | | | |
| Carryforward | \$ - | \$ - | \$ - | \$ - | - | \$ - |
| Interest Income | | | | | | |
| Construction Account | 2 | 2 | 2 | 2 | 9 | - |
| Cost of Issuance | - | - | - | - | - | - |
| Debt Proceeds | | | | | | |
| - | - | - | - | - | - | - |
| Operating Transfers In (From Other Funds) | 29 | 30 | 29 | 30 | 119 | - |
| Total Revenue and Other Sources: | \$ 31 | \$ 32 | \$ 31 | \$ 32 | \$ 128 | \$ - |
| Expenditures and Other Uses | | | | | | |
| Executive | | | | | | |
| Professional Management | - | - | \$ - | - | \$ - | \$ - |
| Other Contractual Services | | | | | | |
| Trustee Services | - | - | \$ - | - | \$ - | \$ - |
| Printing & Binding | - | - | \$ - | - | \$ - | \$ - |
| Legal Services | | | | | | |
| Legal - Series 2016 Bonds (Phase 5) | - | - | \$ - | - | \$ - | - |
| Other General Government Services | | | | | | |
| Stormwater Mgmt-Construction | - | - | \$ - | - | \$ - | \$ - |
| Capital Outlay | | | | | | |
| Construction in Progress | - | - | \$ - | - | \$ - | - |
| Cost of Issuance | | | | | | |
| Series 2016 Bonds (Phase 5) | - | - | - | - | - | \$ - |
| Underwriter's Discount | - | - | \$ - | - | \$ - | - |
| Operating Transfers Out (To Other Funds) | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| Total Expenditures and Other Uses: | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Increase/ (Decrease) in Fund Balance | 31 | 32 | \$ 31 | \$ 32 | \$ 128 | - |
| Fund Balance - Beginning | (167,301) | (167,270) | \$ (167,238) | \$ (167,206) | (167,301) | - |
| Fund Balance - Ending | \$ (167,270) | \$ (167,238) | \$ (167,206) | \$ (167,174) | \$ (167,174) | \$ - |

Prepared by:

JPWARD and Associates, LLC