
Flow Way Community Development District

Financial Statements

January 31, 2018



Prepared by:

JPWARD AND ASSOCIATES LLC

2900 NE 12th TERRACE

Suite 1

OAKLAND PARK, FLORIDA 33334

Flow Way Community Development District

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JPWard & Associates, LLC
2900 NE 12th Terrace
Suite 1
Oakland Park, Florida 33334

**Flowway Community Development District
Balance Sheet
for the Period Ending January 31, 2018**

	Governmental Funds										Account Groups	Totals (Memorandum Only)
	Debt Service Funds			Capital Project Fund								
	General Fund	Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	General Long Term Debt		
Assets												
Cash and Investments												
General Fund - Invested Cash	\$ 575,520	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 575,520
Debt Service Fund												
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-	-	-	-	-	-
Reserve Account	-	539,000	264,494	161,930	174,589	118,393	-	-	-	-	-	1,258,405
Revenue	-	417,237	200,322	154,349	238,749	-	-	-	-	-	-	1,010,657
Prepayment Account	-	-	425	-	-	-	-	-	-	-	-	425
Construction	-	-	-	-	-	-	2,322	13,508	512	-	-	16,342
Cost of Issuance	-	-	-	-	-	-	-	-	7,555	-	-	7,555
Due from Other Funds												
General Fund	-	165,628	81,017	66,494	113,511	-	-	-	-	-	-	426,650
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-
Market Valuation Adjustments												
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	-	-	-	-	1,121,865	-	1,121,865
Amount to be Provided by Debt Service Funds	-	-	-	-	-	-	-	-	-	16,008,135	-	16,008,135
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 575,520	\$ 1,121,865	\$ 546,257	\$ 382,772	\$ 526,849	\$ 118,393	\$ 2,322	\$ 13,508	\$ 8,067	\$ 17,130,000	\$ -	\$ 20,425,554

**Flowway Community Development District
Balance Sheet
for the Period Ending January 31, 2018**

	Governmental Funds										Account Groups	Totals (Memorandum Only)
	General Fund	Debt Service Funds					Capital Project Fund					
		Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)			
Liabilities												
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds												
General Fund	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	426,650	-	-	-	-	-	-	-	-	-	-	426,650
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-
Bonds Payable												
Current Portion	-	-	-	-	-	-	-	-	-	-	-	-
Long Term	-	-	-	-	-	-	-	-	-	17,130,000	-	17,130,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-	176,123	-	-	-	-	-	176,123
Total Liabilities	\$ 426,650	\$ -	\$ -	\$ -	\$ -	\$ 176,123	\$ -	\$ -	\$ -	\$ 17,130,000	\$ -	\$ 17,732,773
Fund Equity and Other Credits												
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance												
Restricted												
Beginning: October 1, 2017 (Unaudited)	-	922,181	452,036	308,649	302,765	-	2,212	13,384	-	-	-	2,001,227
Results from Current Operations	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned												
Beginning: October 1, 2017 (Unaudited)	29,393	-	-	-	-	-	-	-	-	-	-	29,393
Results from Current Operations	119,478	199,684	94,221	74,124	224,084	(57,730)	109	125	8,067	-	-	662,161
Total Fund Equity and Other Credits	\$ 148,870	\$ 1,121,865	\$ 546,257	\$ 382,772	\$ 526,849	\$ (57,730)	\$ 2,322	\$ 13,508	\$ 8,067	\$ -	\$ -	\$ 2,692,781
Total Liabilities, Fund Equity and Other Credits	\$ 575,520	\$ 1,121,865	\$ 546,257	\$ 382,772	\$ 526,849	\$ 118,393	\$ 2,322	\$ 13,508	\$ 8,067	\$ 17,130,000	\$ -	\$ 20,425,554

**Flowway Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2018**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-		
Interest							
Interest - General Checking	-	-	-	-	-	-	N/A
Special Assessment Revenue							
Special Assessments - On-Roll	-	74,874	49,341	59,063	183,278	189,710	97%
Special Assessments - Off-Roll	-	-	-	-	-	-	N/A
Contributions Private Sources	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ 74,874	\$ 49,341	\$ 59,063	183,278	\$ 189,710	97%
Expenditures and Other Uses							
Executive							
Professional Management	3,333	3,333	3,333	3,333	13,333	40,000	33%
Financial and Administrative							
Audit Services	-	-	-	-	-	4,400	0%
Accounting Services	1,000	1,000	1,000	1,000	4,000	24,000	17%
Assessment Roll Services	667	667	667	667	2,667	24,000	11%
Arbitrage Rebate Services	-	500	-	-	500	2,000	25%
Other Contractual Services							
Recording and Transcription	-	-	-	-	-	-	N/A
Legal Advertising	932	-	3,755	-	4,687	7,500	62%
Trustee Services	-	-	-	-	-	17,135	0%
Dissemination Agent Services	667	667	7,167	667	9,167	20,000	46%
Property Appraiser Fees	-	-	19,224	-	19,224	15,100	127%
Bank Services	21	21	112	-	155	300	52%
Travel and Per Diem	-	-	-	-	-	-	N/A

**Flowway Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2018**

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Communications & Freight Services							
Postage, Freight & Messenger	34	72	35	152	293	500	59%
Computer Services - Website Development	-	-	-	-	-	750	0%
Insurance	6,042	-	-	-	6,042	6,100	99%
Printing & Binding	-	147	-	196	342	750	46%
Office Supplies	-	-	-	-	-	-	N/A
Subscription & Memberships	-	175	-	-	175	175	100%
Legal Services							
Legal - General Counsel	-	-	3,020	-	3,020	20,000	15%
Legal - Series 2013 Bonds	-	-	-	-	-	-	N/A
Legal - Series 2015(Phase 3)	-	-	-	-	-	-	N/A
Legal - Series 2015(Phase 4)	-	-	-	-	-	-	N/A
Legal - Series 2016(Phase 5)	-	-	195	-	195	-	N/A
Other General Government Services							
Engineering Services - General Fund	-	-	-	-	-	1,000	0%
Contingencies	-	-	-	-	-	5,000	0%
Capital Outlay	-	-	-	-	-	1,000	N/A
Intragovernmental Transfer Out	-	-	-	-	-	-	N/A
Sub-Total:	12,696	6,582	38,508	6,015	63,800	189,710	34%
 Total Expenditures and Other Uses:	 \$ 12,696	 \$ 6,582	 \$ 38,508	 \$ 6,015	 \$ 63,800	 \$ 189,710	 34%
 Net Increase/ (Decrease) in Fund Balance	 (12,696)	 68,293	 10,833	 53,048	 119,478	 -	
Fund Balance - Beginning	29,393	16,697	84,989	95,822	29,393	-	
Fund Balance - Ending	\$ 16,697	\$ 84,989	\$ 95,822	\$ 148,870	148,870	\$ -	

Flowway Community Development District
Debt Service Fund - Series 2013
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2018

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income							
Interest Account	-	-	-	-	-	8	0%
Reserve Account	89	92	89	92	360	40	901%
Prepayment Account	-	-	-	-	-	-	N/A
Revenue Account	63	65	11	35	175	-	N/A
Special Assessment Revenue							
Special Assessments - On-Roll	-	209,968	138,366	165,628	513,962	531,727	97%
Special Assessments - Off-Roll	-	-	-	-	-	-	N/A
Intragovernmental Transfer In							
	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 152	\$ 210,124	\$ 138,466	\$ 165,755	514,497	\$ 531,775	N/A
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory							
Series 2013 Bonds	\$ -	\$ 95,000	\$ -	\$ -	95,000	\$ 95,000	100%
Principal Debt Service - Early Redemptions							
Series 2013 Bonds	-	-	-	-	-	-	N/A
Interest Expense							
Series 2013 Bonds	-	219,813	-	-	219,813	436,775	50%
Operating Transfers Out (To Other Funds)							
	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 314,813	\$ -	\$ -	314,813	\$ 531,775	N/A
Net Increase/ (Decrease) in Fund Balance	152	(104,688)	138,466	165,755	199,684	-	
Fund Balance - Beginning	922,181	922,333	817,645	956,110	922,181		
Fund Balance - Ending	\$ 922,333	\$ 817,645	\$ 956,110	\$ 1,121,865	1,121,865	\$ -	

Flowway Community Development District
Debt Service Fund - Series 2015 (Phase 3)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2018

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income							
Interest Account	-	-	-	-	-	-	N/A
Reserve Account	43	45	43	45	177	-	N/A
Prepayment Account	0	0	0	0	0	-	N/A
Revenue Account	31	32	5	17	84	-	N/A
Special Assessment Revenue							
Special Assessments - On-Roll	-	101,899	67,682	81,017	250,597	260,063	96%
Special Assessments - Off-Roll	-	-	-	-	-	-	N/A
Special Assessments - Prepayment	-	-	-	-	-	-	N/A
Intragovernmental Transfers In							
Debt Proceeds	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 74	\$ 101,975	\$ 67,730	\$ 81,078	250,858	\$ 260,063	N/A
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory							
Series 2015 Bonds (Phase 3)	\$ -	\$ 65,000	\$ -	\$ -	65,000	\$ 65,000	100%
Principal Debt Service - Early Redemptions							
Series 2015 Bonds (Phase 3)	-	-	-	-	-	-	N/A
Interest Expense							
Series 2015 Bonds (Phase 3)	-	91,638	-	-	91,638	195,063	47%
Operating Transfers Out (To Other Funds)							
Total Expenditures and Other Uses:	\$ -	\$ 156,638	\$ -	\$ -	156,638	\$ 260,063	N/A
Net Increase/ (Decrease) in Fund Balance	74	(54,662)	67,730	81,078	94,221	0	
Fund Balance - Beginning	452,036	452,111	397,449	465,179	452,036	-	
Fund Balance - Ending	\$ 452,111	\$ 397,449	\$ 465,179	\$ 546,257	546,257	\$ 0	

Flowway Community Development District
Debt Service Fund - Series 2015 (Phase 4)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2018

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income							
Interest Account	-	-	-	-	-	-	N/A
Sinking Account	-	-	-	-	-	-	N/A
Reserve Account	27	28	27	28	108	-	N/A
Prepayment Account	-	-	-	-	-	-	N/A
Revenue Account	24	25	2	12	63	-	N/A
Special Assessment Revenue							
Special Assessments - On-Roll	-	84,295	55,549	66,494	206,338	213,556	97%
Special Assessments - Off-Roll	-	-	-	-	-	-	N/A
Debt Proceeds							
	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 51	\$ 84,347	\$ 55,578	\$ 66,533	206,510	\$ 213,556	N/A
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory							
Series 2015 Bonds (Phase 4)	\$ -	\$ 50,000	\$ -	\$ -	50,000	\$ 50,000	100%
Principal Debt Service - Early Redemptions							
Series 2015 Bonds (Phase 4)	-	-	-	-	-	-	N/A
Interest Expense							
Series 2015 Bonds (Phase 4)	-	82,278	-	-	82,278	163,556	50%
Operating Transfers Out (To Other Funds)	27	28	27	28	108	-	N/A
Total Expenditures and Other Uses:	\$ 27	\$ 132,306	\$ 27	\$ 28	132,386	\$ 213,556	N/A
Net Increase/ (Decrease) in Fund Balance	24	(47,958)	55,552	66,506	74,124	(0)	
Fund Balance - Beginning	308,649	308,673	260,715	316,267	308,649		
Fund Balance - Ending	\$ 308,673	\$ 260,715	\$ 316,267	\$ 382,772	382,772	\$ (0)	

Prepared by:
JPWARD and Associates, LLC

Flowway Community Development District
Debt Service Fund - Series 2016 (Phase 5)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2018

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income							
Interest Account	-	-	1	-	1	-	N/A
Sinking Account	-	-	1	-	1	-	N/A
Reserve Account	29	30	28	30	116	-	N/A
Prepayment Account	-	-	-	-	-	-	N/A
Revenue Account	-	4	0	16	20	-	N/A
Special Assessment Revenue							
Special Assessments - On-Roll	-	143,899	94,827	113,511	352,237	364,478	97%
Special Assessments - Off-Roll	110,000	-	-	-	110,000	-	N/A
Debt Proceeds							
Operating Transfers In (To Other Funds)	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 110,029	\$ 143,932	\$ 94,857	\$ 113,557	462,374	\$ 364,478	N/A
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory							
Series 2016 Bonds (Phase 5)	\$ -	\$ 110,000	\$ -	\$ -	110,000	\$ 110,000	100%
Principal Debt Service - Early Redemptions							
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	N/A
Interest Expense							
Series 2016 Bonds (Phase 5)	-	128,174	-	-	128,174	254,478	50%
Operating Transfers Out (To Other Funds)	29	30	28	30	116	-	N/A
Total Expenditures and Other Uses:	\$ 29	\$ 238,203	\$ 28	\$ 30	238,290	\$ 364,478	N/A
Net Increase/ (Decrease) in Fund Balance	110,000	(94,272)	94,829	113,527	224,084	-	
Fund Balance - Beginning	302,765	412,765	318,493	413,322	302,765		
Fund Balance - Ending	\$ 412,765	\$ 318,493	\$ 413,322	\$ 526,849	526,849	\$ -	

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JPWARD and Associates, LLC

Flowway Community Development District
Debt Service Fund - Series 2017 (Phase 6)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2018

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income							
Interest Account	-	-	-	-	-	-	N/A
Sinking Account	-	-	-	-	-	-	N/A
Reserve Account	-	-	-	18	18	-	N/A
Prepayment Account	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	N/A
Special Assessment Revenue							
Special Assessments - On-Roll	-	-	-	-	-	364,478	0%
Special Assessments - Off-Roll	-	-	-	-	-	-	N/A
Debt Proceeds	-	-	15,552	-	15,552	-	-
Operating Transfers In (To Other Funds)	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ 15,552	\$ 18	15,570	\$ 364,478	N/A
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory							
Series 2016 Bonds (Phase 5)	\$ -	\$ -	\$ -	\$ -	-	\$ 110,000	0%
Principal Debt Service - Early Redemptions							
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	N/A
Interest Expense							
Series 2016 Bonds (Phase 5)	-	-	-	-	-	254,478	0%
Debt Service-Other Costs	-	-	73,300	-	73,300	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ 73,300	\$ -	73,300	\$ 364,478	N/A
Net Increase/ (Decrease) in Fund Balance	-	-	(57,748)	18	(57,730)	-	-
Fund Balance - Beginning	-	-	-	(57,748)	-	-	-
Fund Balance - Ending	\$ -	\$ -	\$ (57,748)	\$ (57,730)	(57,730)	\$ -	-

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JPWARD and Associates, LLC

**Flowway Community Development District
Capital Project Fund - Series 2015 (Phase 4)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2018**

Description	October	November	December	January	Year to Date	Total Annual Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -
Interest Income						
Construction Account	0	0	0	0	0	-
Cost of Issuance	-	-	-	-	-	-
Debt Proceeds	-	-	-	-	\$ -	-
Operating Transfers In (From Other Funds)	27	28	27	28	\$ 108	-
Total Revenue and Other Sources:	\$ 27	\$ 28	\$ 27	\$ 28	\$ 109	\$ -
Expenditures and Other Uses						
Executive						
Professional Management	-	-	\$ -	-	\$ -	\$ -
Other Contractual Services						
Trustee Services	-	-	\$ -	-	\$ -	\$ -
Printing & Binding	-	-	\$ -	-	\$ -	\$ -
Legal Services						
Legal - Series 2015 Bonds (Phase 4)	-	-	\$ -	-	\$ -	-
Other General Government Services						
Engineering Services - Capital Projects Fund	-	-	\$ -	-	\$ -	\$ -
Capital Outlay						
Construction in Progress						
Cost of Issuance						
Series 201 Bonds (Phase 3)	-	-	-	-	-	\$ -
Underwriter's Discount	-	-	\$ -	-	\$ -	-
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Increase/ (Decrease) in Fund Balance	27	28	\$ 27	\$ 28	\$ 109	-
Fund Balance - Beginning	2,212	2,239	\$ 2,267	\$ 2,294	2,212	-
Fund Balance - Ending	\$ 2,239	\$ 2,267	\$ 2,294	\$ 2,322	\$ 2,321	\$ -

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JPWARD and Associates, LLC

**Flowway Community Development District
Capital Project Fund - Series 2016 (Phase 5)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2018**

Description	October	November	December	January	Year to Date	Total Annual Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -
Interest Income						
Construction Account	0	0	2	2	4	-
Cost of Issuance	2	2	-	-	4	-
Debt Proceeds						
		-	-	-	\$ -	-
Operating Transfers In (From Other Funds)	29	30	28	30	116	-
Total Revenue and Other Sources:	\$ 31	\$ 32	\$ 30	\$ 32	\$ 125	\$ -
Expenditures and Other Uses						
Executive						
Professional Management	-	-	\$ -	-	\$ -	\$ -
Other Contractual Services						
Trustee Services	-	-	\$ -	-	\$ -	\$ -
Printing & Binding						
	-	-	\$ -	-	\$ -	\$ -
Legal Services						
Legal - Series 2016 Bonds (Phase 5)	-	-	\$ -	-	\$ -	-
Other General Government Services						
Stormwater Mgmt-Construction	-	-	\$ -	-	\$ -	\$ -
Capital Outlay						
Construction in Progress						
Cost of Issuance						
Series 2016 Bonds (Phase 5)	-	-	-	-	-	\$ -
Underwriter's Discount	-	-	\$ -	-	\$ -	-
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Increase/ (Decrease) in Fund Balance	31	32	\$ 30	\$ 32	\$ 125	-
Fund Balance - Beginning	13,384	13,415	\$ 13,447	\$ 13,476	13,384	-
Fund Balance - Ending	\$ 13,415	\$ 13,447	\$ 13,476	\$ 13,508	\$ 13,508	\$ -

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**Flowway Community Development District
Capital Project Fund - Series 2017 (Phase 6)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2018**

Description	October	November	December	January	Year to Date	Total Annual Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -
Interest Income						
Construction Account	-	-	-	512	512	-
Cost of Issuance	-	-	-	1	1	-
Debt Proceeds	-	-	3,649,448	-	\$ 3,649,448	-
Operating Transfers In (From Other Funds)	-	-	-	-	-	-
Total Revenue and Other Sources:	\$ -	\$ -	\$ 3,649,448	\$ 513	\$ 3,649,961	\$ -
Expenditures and Other Uses						
Executive						
Professional Management	-	-	\$ 35,000	-	\$ 35,000	\$ -
Other Contractual Services						
Trustee Services	-	-	\$ 10,600	-	\$ 10,600	\$ -
Printing & Binding	-	-	\$ 1,250	-	\$ 1,250	\$ -
Legal Services						
Legal - Series 2016 Bonds (Phase 5)	-	-	\$ 75,600	-	\$ 75,600	-
Other General Government Services						
Stormwater Mgmt-Construction	-	-	\$ 20,846	3,460,598	\$ 3,481,444	\$ -
Capital Outlay						
Construction in Progress						
Cost of Issuance						
Series 2016 Bonds (Phase 5)	-	-	-	-	-	\$ -
Underwriter's Discount	-	-	\$ 38,000	-	\$ 38,000	-
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Expenditures and Other Uses:	\$ -	\$ -	\$ 181,296	\$ 3,460,598	\$ 3,641,894	\$ -
Net Increase/ (Decrease) in Fund Balance	-	-	\$ 3,468,152	\$ (3,460,085)	\$ 8,067	-
Fund Balance - Beginning	-	-	\$ -	\$ 3,468,152	-	-
Fund Balance - Ending	\$ -	\$ -	\$ 3,468,152	\$ 8,067	\$ 8,067	\$ -

Prepared by:

JPWARD and Associates, LLC