

**BOARD OF SUPERVISOR'S**

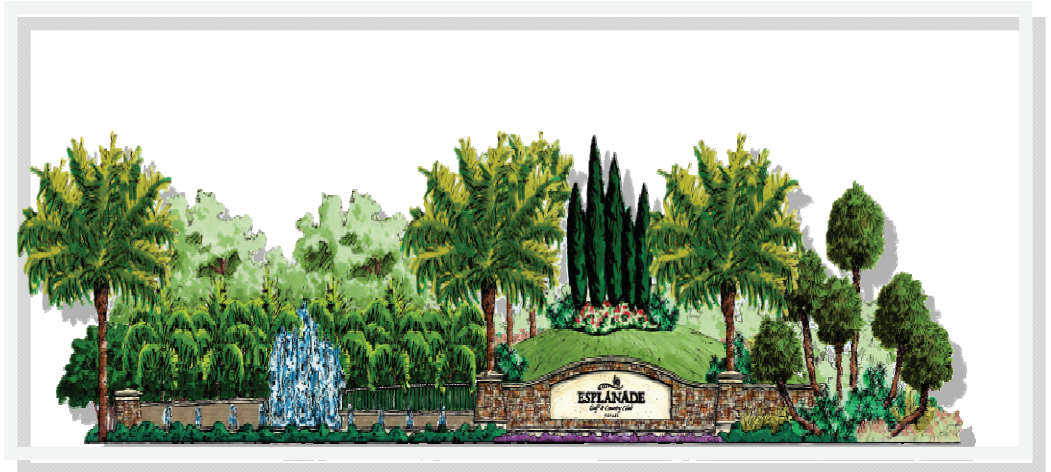
**EXHIBIT A**

**FLOW WAY  
COMMUNITY DEVELOPMENT DISTRICT**

**PROPOSED BUDGET**

**FISCAL YEAR 2019**

**October 1, 2018 through September 30, 2019**



**Visit our website at: [www.flowwaycdd.org](http://www.flowwaycdd.org)**

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**Prepared by:**  
**JPWard and Associates, LLC**  
**TOTAL Commitment to Excellence**

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**Flow Way Community Development District**

**General Fund - Budget**

**Fiscal Year 2019**

Description	Fiscal Year 2018 Budget	Actual at 03/31/2018	Anticipated Year End 09/30/2018	Fiscal Year 2019 Budget
<b>Revenues and Other Sources</b>				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income - General Account	\$ -	\$ -	\$ -	\$ -
<b>Assessment Revenue</b>				
Assessments - On-Roll	\$ 197,615	\$ 148,023	\$ 197,615	\$ 564,245
Assessments - Off-Roll		\$ -	\$ -	\$ -
Contribution - Private Sources	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 197,615</b>	<b>\$ 148,023</b>	<b>\$ 197,615</b>	<b>\$ 564,245</b>
 <b>Appropriations</b>				
<b>Legislative</b>				
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -
Board of Supervisor's - FICA	\$ -	\$ -	\$ -	\$ -
<b>Executive</b>				
Professional - Management	\$ 40,000	\$ 20,000	\$ 40,000	\$ 40,000
<b>Financial and Administrative</b>				
Audit Services	\$ 4,400	\$ -	\$ 4,400	\$ 4,400
Accounting Services	\$ 24,000	\$ 6,000	\$ 12,000	\$ 16,000
Assessment Roll Preparation	\$ 24,000	\$ 4,000	\$ 8,000	\$ 16,000
Arbitrage Rebate Fees	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
<b>Other Contractual Services</b>				
Recording and Transcription	\$ -	\$ -	\$ -	\$ -
Legal Advertising	\$ 7,500	\$ 4,687	\$ 7,500	\$ 7,500
Trustee Services	\$ 17,135	\$ 7,777	\$ 17,135	\$ 21,400
Dissemination Agent Services	\$ 20,000	\$ 10,500	\$ 20,000	\$ 25,000
Property Appraiser & Tax Coll. Fees	\$ 15,100	\$ 19,224	\$ 19,224	\$ 15,100
Bank Service Fees	\$ 300	\$ 208	\$ 400	\$ 300
<b>Travel and Per Diem</b>	\$ -			\$ -
<b>Communications and Freight Services</b>				
Telephone	\$ -	\$ -	\$ -	\$ -
Postage, Freight & Messenger	\$ 500	\$ 293	\$ 600	\$ 600
<b>Rentals and Leases</b>				
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -
Computer Services (Web Site)	\$ 750	\$ 1,050	\$ 2,000	\$ 1,000
<b>Insurance</b>	\$ 6,100	\$ 6,042	\$ 6,042	\$ 6,100
<b>Subscriptions and Memberships</b>	\$ 175	\$ 175	\$ 175	\$ 175
<b>Printing and Binding</b>	\$ 750	\$ 342	\$ 750	\$ 750

**Flow Way Community Development District**

**General Fund - Budget**

**Fiscal Year 2019**

Description	Fiscal Year 2018 Budget	Actual at 03/31/2018	Anticipated Year End 09/30/2018	Fiscal Year 2019 Budget
<b>Office Supplies</b>	\$ -	\$ -	\$ -	\$ -
<b>Legal Services</b>				
General Counsel	\$ 20,000	\$ 3,280	\$ 6,500	\$ 20,000
Series 2013 Bonds	\$ -	\$ -	\$ -	\$ -
Boundary Expansion	\$ -	\$ -	\$ -	\$ -
Series 2016 (Phase 5)	\$ -	\$ 195	\$ 195	\$ -
Series 2017 (Phase 6)	\$ -	\$ 630	\$ 630	
<b>Other General Government Services</b>				
Engineering Services	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Environmental RFP - Engineering	\$ -	\$ 2,008	\$ 4,000	\$ 1,650
Contingencies	\$ 5,000	\$ -	\$ -	\$ 3,000
Capital Outlay	\$ 1,000	\$ -	\$ -	\$ 1,000
<b>Stormwater Management Services</b>				
Environmental Engineering - Mitigation Areas	\$ -	\$ -	\$ -	\$ 31,700
<b>Preserve Area Maintenance</b>				
Wading Bird Foraging Areas	\$ -	\$ -	\$ -	\$ 5,000
Internal Preserves	\$ -	\$ -	\$ -	\$ 16,000
Western Preserve	\$ -	\$ -	\$ -	\$ 31,000
Northern Preserve Area 1	\$ -	\$ -	\$ -	\$ 100,000
Northern Preserve Area 2	\$ -	\$ -	\$ -	\$ 175,000
<b>Other Fees and Charges</b>				
Discounts, Tax Collector Fee and Property Appraiser Fee	\$ 7,905	\$ -	\$ 7,905	\$ 22,570
<b>Total Appropriations</b>	<b>\$ 197,615</b>	<b>\$ 88,411</b>	<b>\$ 160,456</b>	<b>\$ 564,245</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	\$ -	\$ 59,611	\$ 37,159	\$ -
<b>Fund Balance - Beginning</b>	\$ 29,392	\$ 29,392	\$ 29,392	\$ 66,551
<b>Fund Balance - Ending (Projected)</b>	<b>\$ 29,392</b>	<b>\$ 89,003</b>	<b>\$ 66,551</b>	<b>\$ 66,551</b>
<b>Assessment Rate:</b>	<b>\$ 255.32</b>			<b>\$ 609.99</b>
<b>Total Units Subject to Assessment:</b>				<b>925</b>

**Flow Way Community Development District**

**General Fund - Budget**

**Fiscal Year 2019**

**Revenues and Other Sources**

<b>Carryforward</b>	\$	-
<b>Interest Income - General Account</b>	\$	-

**Appropriations**

**Legislative**

Board of Supervisor's Fees	\$	-
<p>The Board's fees are statutorily set at \$200 for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year. The Budgeted amount reflects that the anticipated meetings for the District. The current Board has waived the statutory authorized fees.</p>		

**Executive**

Professional - Management	\$	40,000
<p>The District retains the services of a professional management company - <b>JPWard and Associates, LLC</b> - which specializes in Community Development Districts. The firm brings a wealth of knowledge and expertise to Flow Way CDD.</p>		

**Financial and Administrative**

Audit Services	\$	4,400
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures, if it's Revenues or Expenditures reach a certain threshold.</p>		
Accounting Services	\$	16,000
<p>For the Maintenance of the District's books and records on a daily basis.</p>		
Assessment Roll Preparation	\$	16,000
<p>For the preparation by the Financial Advisor of the Methodology for the General Fund and the Assessment Rolls including transmittal to the Collier County Property Appraiser.</p>		
Arbitrage Rebate Fees	\$	2,000
<p>For required Federal Compliance - this fee is paid for an in-depth analysis of the District's earnings on all of the funds in trust for the benefit of the Bondholder's to insure that the earnings rate does not exceed the interest rate on the Bond's.</p>		

**Other Contractual Services**

Recording and Transcription	\$	-
Legal Advertising	\$	7,500
Trustee Services	\$	21,400
<p>With the issuance of the District's Bonds, the District is required to maintain the accounts established for the Bond Issue with a bank that holds trust powers in the State of Florida. The primary purpose of the trustee is to safeguard the assets of the Bondholder's, to insure the timely payment of the principal and interest due on the Bonds, and to insure the investment of the funds in the trust are made pursuant to the requirements of the trust.</p>		
Dissemination Agent Services	\$	25,000
<p>With the issuance of the District's Bonds, the District is required to report on a periodic basis the same information that is contained in the Official Statement that was issued for the Bonds. These requirements are pursuant to requirements of the Securities and Exchange Commission and sent to national repositories.</p>		
Property Appraiser Fees	\$	15,100
Bank Service Fees	\$	300

**Flow Way Community Development District**

**General Fund - Budget**

**Fiscal Year 2019**

<b>Travel and Per Diem</b>	\$	-
<b>Communications and Freight Services</b>		
Telephone	\$	-
Postage, Freight & Messenger	\$	600
<b>Rentals and Leases</b>		
Miscellaneous Equipment	\$	-
Computer Services (Web Site Maintenance)	\$	1,000
<b>Insurance</b>	\$	6,100
<b>Subscriptions and Memberships</b>	\$	175
<b>Printing and Binding</b>	\$	750
<b>Office Supplies</b>	\$	-
<b>Legal Services</b>		
General Counsel	\$	20,000
The District's general council provides on-going legal representation relating to issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide services as "local government lawyers".		
Series 2013 Bonds	\$	-
<b>Other General Government Services</b>		
Engineering Services	\$	1,000
The District's engineering firm provides a broad array of engineering, consulting and construction services, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.		
Environmental RFP - Engineering	\$	1,650
Capital Outlay	\$	1,000
Contingencies	\$	3,000
<b>Stormwater Management Services</b>		
Environmental Engineering - Mitigation Areas	\$	31,700
Engineering Services required for the Preserve monitoring required by the SFWMD and USACE permits, fish sampling and monitoring required by FES BO, and site visits and contractor oversight for the monitoring of the exotic removal by the contractor.		
Preserve Area Maintenance		
Wading Bird Foraging Areas	\$	5,000
Internal Preserves	\$	16,000
Western Preserve	\$	31,000
Northern Preserve Area 1	\$	100,000
Northern Preserve Area 2	\$	175,000
<b>Other Fees and Charges</b>		
Discounts and Tax Collector Fees	\$	22,570
4% Discount permitted by Law for early payment and 3% Tax Collector Fee and Property Appraiser Fee		
	<b>Total Appropriations:</b>	<b>\$ 564,245</b>

**Flow Way Community Development District**

**Debt Service Fund - Series 2013 Bonds - Budget**

**Fiscal Year 2019**

Description	Fiscal Year 2018 Budget	Actual at 03/31/2018	Anticipated Year End 09/30/2018	Fiscal Year 2019 Budget
<b>Revenues and Other Sources</b>				
Carryforward	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>				
Revenue Account	\$ -	\$ 331	\$ 600	\$ 600
Reserve Account	\$ 40	\$ 535	\$ 1,000	\$ 1,000
Interest Account	\$ 8	\$ -	\$ 8	\$ 8
<b>Special Assessment Revenue</b>				
Special Assessment - On-Roll	\$ 571,749	\$ 524,915	\$ 571,749	\$ 688,688
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
<b>Debt Proceeds</b>				
Series 2013 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 571,797</b>	<b>\$ 525,780</b>	<b>\$ 573,357</b>	<b>\$ 690,296</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series A Bonds	\$ 95,000	\$ 95,000	\$ 95,000	\$ 105,000
<b>Principal Debt Service - Early Redemptions</b>				
Series A Bonds	\$ -	\$ -	\$ -	\$ -
<b>Interest Expense</b>				
Series A Bonds	\$ 436,775	\$ 219,813	\$ 436,775	\$ 430,775
<b>Other Fees and Charges</b>				
Discounts for Early Payment	\$ 40,022	\$ -	\$ 40,022	\$ 45,027
<b>Total Expenditures and Other Uses</b>	<b>\$ 571,797</b>	<b>\$ 314,813</b>	<b>\$ 571,797</b>	<b>\$ 580,802</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	\$ -	\$ 210,968	\$ 1,560	\$ 109,494
<b>Fund Balance - Beginning</b>	\$ 922,181	\$ 922,181	\$ 922,181	\$ 923,741
<b>Fund Balance - Ending</b>	<b>\$ 872,262</b>	<b>\$ 1,133,149</b>	<b>\$ 923,741</b>	<b>\$ 1,033,235</b>

**Restricted Fund Balance:**

Reserve Account Requirement	\$ 539,000
Restricted for November 1, 2018 Principal & Interest Payment	\$ 321,963
<b>Total - Restricted Fund Balance:</b>	<b>\$ 860,963</b>

**Assessment Comparison**

Description	Number of Units	Fiscal Year 2018	Fiscal Year 2019
SF - 52'	69	\$ 1,184.55	\$ 1,229.38
SF - 62'	82	\$ 2,116.83	\$ 1,992.82
SF - 76'	96	\$ 3,163.19	\$ 3,282.90
SF - 90'	7	\$ 3,024.06	\$ 3,198.48
Multi-Family	96	\$ 1,032.81	\$ 1,071.89
<b>Total:</b>	<b>350</b>		

**Flow Way Community Development District**

**Debt Service Fund - Series 2013 Bonds - Budget**

<b>Description</b>	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Annual Debt Service</b>
<b>Par Amount Issued:</b>	<b>\$ 7,050,000</b>	<b>6.00%</b>		
11/1/2014			\$ 225,062.50	
5/1/2015			\$ 225,062.50	\$ 450,125
11/1/2015	\$ 85,000	6.00%	\$ 225,062.50	
5/1/2016			\$ 222,512.50	\$ 532,575
11/1/2016	\$ 90,000	6.00%	\$ 222,512.50	
5/1/2017			\$ 219,812.50	\$ 532,325
11/1/2017	\$ 95,000	6.00%	\$ 219,812.50	
5/1/2018			\$ 216,962.50	\$ 531,775
11/1/2018	\$ 105,000	6.00%	\$ 216,962.50	
5/1/2019			\$ 213,812.50	\$ 535,775
11/1/2019	\$ 110,000	6.00%	\$ 213,812.50	
5/1/2020			\$ 210,512.50	\$ 534,325
11/1/2020	\$ 115,000	6.00%	\$ 210,512.50	
5/1/2021			\$ 207,062.50	\$ 532,575
11/1/2021	\$ 120,000	6.00%	\$ 207,062.50	
5/1/2022			\$ 203,462.50	\$ 530,525
11/1/2022	\$ 130,000	6.00%	\$ 203,462.50	
5/1/2023			\$ 199,562.50	\$ 533,025
11/1/2023	\$ 135,000	6.00%	\$ 199,562.50	
5/1/2024			\$ 195,512.50	\$ 530,075
11/1/2024	\$ 145,000	6.00%	\$ 195,512.50	
5/1/2025			\$ 191,162.50	\$ 531,675
11/1/2025	\$ 155,000	6.00%	\$ 191,162.50	
5/1/2026			\$ 186,512.50	\$ 532,675
11/1/2026	\$ 165,000	6.00%	\$ 186,512.50	
5/1/2027			\$ 181,562.50	\$ 533,075
11/1/2027	\$ 175,000	6.00%	\$ 181,562.50	
5/1/2028			\$ 176,312.50	\$ 532,875
11/1/2028	\$ 185,000	6.50%	\$ 176,312.50	
5/1/2029			\$ 170,300.00	\$ 531,613
11/1/2029	\$ 195,000	6.50%	\$ 170,300.00	
5/1/2030			\$ 163,962.50	\$ 529,263
11/1/2030	\$ 210,000	6.50%	\$ 163,962.50	
5/1/2031			\$ 157,137.50	\$ 531,100
11/1/2031	\$ 220,000	6.50%	\$ 157,137.50	
5/1/2032			\$ 149,987.50	\$ 527,125
11/1/2032	\$ 235,000	6.50%	\$ 149,987.50	
5/1/2033			\$ 142,350.00	\$ 527,338
11/1/2033	\$ 250,000	6.50%	\$ 142,350.00	
5/1/2034			\$ 134,225.00	\$ 526,575
11/1/2034	\$ 270,000	6.50%	\$ 134,225.00	
5/1/2035			\$ 125,450.00	\$ 529,675
11/1/2035	\$ 285,000	6.50%	\$ 125,450.00	
5/1/2036			\$ 116,187.50	\$ 526,638
11/1/2036	\$ 305,000	6.50%	\$ 116,187.50	



**Flow Way Community Development District**

**Debt Service Fund - Series 2013 Bonds - Budget**

<b>Description</b>	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Annual Debt Service</b>
<b>5/1/2037</b>			\$ 106,275.00	\$ 527,463
<b>11/1/2037</b>	\$ 325,000	6.50%	\$ 106,275.00	
<b>5/1/2038</b>			\$ 95,712.50	\$ 526,988
<b>11/1/2038</b>	\$ 345,000	6.50%	\$ 95,712.50	
<b>5/1/2039</b>			\$ 84,500.00	\$ 525,213
<b>11/1/2039</b>	\$ 370,000	6.50%	\$ 84,500.00	
<b>5/1/2040</b>			\$ 72,475.00	\$ 526,975
<b>11/1/2040</b>	\$ 390,000	6.50%	\$ 72,475.00	
<b>5/1/2041</b>			\$ 59,800.00	\$ 522,275
<b>11/1/2041</b>	\$ 415,000	6.50%	\$ 59,800.00	
<b>5/1/2042</b>			\$ 46,312.50	\$ 521,113
<b>11/1/2042</b>	\$ 445,000	6.50%	\$ 46,312.50	
<b>5/1/2043</b>			\$ 31,850.00	\$ 523,163
<b>11/1/2043</b>	\$ 475,000	6.50%	\$ 31,850.00	
<b>5/1/2044</b>			\$ 16,412.50	\$ 523,263
<b>11/1/2044</b>	\$ 505,000	6.50%	\$ 16,412.50	
<b>Principal Balance - September 30, 2017</b>	<b>\$ 6,875,000</b>			

Flow Way Community Development District

Debt Service Fund - Series 2015 Phase III Bonds - Budget  
Fiscal Year 2019

Description	Fiscal Year 2018 Budget	Actual at 03/31/2018	Anticipated Year End 09/30/2018	Fiscal Year 2019 Budget
<b>Revenues and Other Sources</b>				
<b>Carryforward</b>				
Amount Required for 11/1/2016 Debt Service	\$ -	\$ -	\$ -	\$ -
Capitalized Interest Available	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>				
Revenue Account	\$ -	\$ 159	\$ 300	\$ 300
Reserve Account	\$ -	\$ 262	\$ 550	\$ 550
Interest Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
<b>Special Assessment Revenue</b>				
Special Assessment - On-Roll	\$ 279,637	\$ 255,955	\$ 279,637	\$ 273,784
Special Assessment - Off-Roll		\$ -	\$ -	
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
<b>Debt Proceeds</b>				
Series 2015 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 279,637</b>	<b>\$ 256,377</b>	<b>\$ 280,487</b>	<b>\$ 274,634</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series A Bonds	\$ 65,000	\$ 65,000	\$ 65,000	\$ 70,000
<b>Principal Debt Service - Early Redemptions</b>				
Series A Bonds	\$ -	\$ -	\$ -	\$ -
<b>Interest Expense</b>				
Series A Bonds	\$ 195,063	\$ 91,638	\$ 195,063	\$ 190,406
<b>Other Fees and Charges</b>				
Discounts for Early Payment	\$ 19,575	\$ -	\$ 19,575	\$ 17,911
Interfund Transfer Out	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ 279,637</b>	<b>\$ 156,638</b>	<b>\$ 279,638</b>	<b>\$ 278,317</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	\$ -	\$ 99,739	\$ 850	\$ (3,684)
<b>Fund Balance - Beginning</b>	<b>\$ 452,036</b>	<b>\$ 452,036</b>	<b>\$ 452,036</b>	<b>\$ 452,886</b>
<b>Fund Balance - Ending</b>	<b>\$ 427,716</b>	<b>\$ 551,775</b>	<b>\$ 452,886</b>	<b>\$ 449,202</b>
<b>Restricted Fund Balance:</b>				
Reserve Account Requirement			\$ 264,494	
Restricted for November 1, 2019 Debt Service				
Principal			\$ 70,000	
Interest			\$ 94,459	
<b>Total - Restricted Fund Balance:</b>			<b>\$ 428,953</b>	

Flow Way Community Development District

Debt Service Fund - Series 2015 Phase III Bonds - Budget  
Fiscal Year 2019

Assessment Comparison

Description	Number of Units	Fiscal Year	
		2018	Fiscal Year 2019
<b>SF - 52'</b>			
Partial Phase buydown	4	\$ 1,979.05	\$ 1,313.66
Partial Phase buydown	28	\$ 1,979.05	\$ 1,492.80
Remaining Lots with Standard Buydown	0		
<b>Total:</b>	<b>32</b>		
<b>SF - 76'</b>			
Partial Phase buydown	11	\$ 3,879.66	\$ 3,745.36
Partial Phase buydown	12	\$ 3,879.66	\$ 3,901.42
Remaining Lots with Standard Buydown	0		
<b>Total:</b>	<b>23</b>		
<b>SF - 90'</b>	18	\$ 3,542.07	\$ 3,866.11
<b>SF - 100'</b>	17	\$ 3,725.75	\$ 4,066.15
<b>Total: All Lots</b>	<b>90</b>		N/A

**Flow Way Community Development District**

**Debt Service Fund - Series 2015 Phase III Bonds - Budget**

Description	Prepayment	Principal	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:		\$ 3,950,000			
11/1/2015				\$ 111,776.84	
5/1/2016				\$ 99,603.13	\$ 211,380
11/1/2016		\$ 65,000	4.250%	\$ 99,603.13	
5/1/2017	\$ 260,000			\$ 97,328.13	\$ 261,931
11/1/2017		\$ 65,000	4.250%	\$ 97,328.13	
5/1/2018				\$ 95,946.88	\$ 258,275
11/1/2018		\$ 70,000	4.250%	\$ 95,946.88	
5/1/2019				\$ 94,459.38	\$ 260,406
11/1/2019		\$ 70,000	4.250%	\$ 94,459.38	
5/1/2020				\$ 92,971.88	\$ 257,431
11/1/2020		\$ 75,000	4.250%	\$ 92,971.88	
5/1/2021				\$ 91,378.13	\$ 259,350
11/1/2021		\$ 75,000	4.250%	\$ 91,378.13	
5/1/2022				\$ 89,784.38	\$ 256,163
11/1/2022		\$ 80,000	4.250%	\$ 89,784.38	
5/1/2023				\$ 88,084.38	\$ 257,869
11/1/2023		\$ 85,000	4.250%	\$ 88,084.38	
5/1/2024				\$ 86,278.13	\$ 259,363
11/1/2024		\$ 90,000	4.250%	\$ 86,278.13	
5/1/2025				\$ 84,471.88	\$ 260,750
11/1/2025		\$ 90,000	4.250%	\$ 84,471.88	
5/1/2026				\$ 82,559.38	\$ 257,031
11/1/2026		\$ 95,000	5.000%	\$ 82,559.38	
5/1/2027				\$ 80,184.38	\$ 257,744
11/1/2027		\$ 100,000	5.000%	\$ 80,184.38	
5/1/2028				\$ 77,684.38	\$ 257,869
11/1/2028		\$ 105,000	5.000%	\$ 77,684.38	
5/1/2029				\$ 75,059.38	\$ 257,744
11/1/2029		\$ 110,000	5.000%	\$ 75,059.38	
5/1/2030				\$ 72,309.38	\$ 257,369
11/1/2030		\$ 115,000	5.000%	\$ 72,309.38	
5/1/2031				\$ 69,434.38	\$ 256,744
11/1/2031		\$ 120,000	5.000%	\$ 69,434.38	
5/1/2032				\$ 66,434.38	\$ 255,869
11/1/2032		\$ 130,000	5.000%	\$ 66,434.38	
5/1/2033				\$ 63,309.38	\$ 259,744
11/1/2033		\$ 135,000	5.000%	\$ 63,309.38	
5/1/2034				\$ 59,937.38	\$ 258,247
11/1/2034		\$ 140,000	5.000%	\$ 59,937.38	
5/1/2035				\$ 56,434.38	\$ 256,372
11/1/2035		\$ 150,000	5.000%	\$ 56,434.38	
5/1/2036				\$ 52,809.38	\$ 259,244
11/1/2036		\$ 155,000	5.375%	\$ 52,809.38	
5/1/2037				\$ 48,643.75	\$ 256,453
11/1/2037		\$ 165,000	5.375%	\$ 48,643.75	

**Flow Way Community Development District**

**Debt Service Fund - Series 2015 Phase III Bonds - Budget**

<b>Description</b>	<b>Prepayment</b>	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Annual Debt Service</b>
<b>5/1/2038</b>				\$ 44,343.75	\$ 257,988
<b>11/1/2038</b>		\$ 175,000	5.375%	\$ 44,343.75	
<b>5/1/2039</b>				\$ 39,775.00	\$ 259,119
<b>11/1/2039</b>		\$ 180,000	5.375%	\$ 39,775.00	
<b>5/1/2040</b>				\$ 34,937.50	\$ 254,713
<b>11/1/2040</b>		\$ 190,000	5.375%	\$ 34,937.50	
<b>5/1/2041</b>				\$ 29,831.25	\$ 254,769
<b>11/1/2041</b>		\$ 200,000	5.375%	\$ 29,831.25	
<b>5/1/2042</b>				\$ 24,456.25	\$ 254,288
<b>11/1/2042</b>		\$ 210,000	5.375%	\$ 24,456.25	
<b>5/1/2043</b>				\$ 18,812.50	\$ 253,269
<b>11/1/2043</b>		\$ 225,000	5.375%	\$ 18,812.50	
<b>5/1/2044</b>				\$ 12,900.00	\$ 256,713
<b>11/1/2043</b>		\$ 235,000	5.375%	\$ 12,900.00	
<b>5/1/2044</b>				\$ 6,584.38	\$ 254,484
<b>11/1/2044</b>		\$ 250,000	5.375%	\$ 6,584.38	

**Flow Way Community Development District**

**Debt Service Fund - Series 2015 Phase IV Bonds - Budget  
Fiscal Year 2019**

Description	Fiscal Year 2018 Budget	Actual 03/31/2017	Anticipated Year End 09/30/2018	Fiscal Year 2019 Budget
<b>Revenues and Other Sources</b>				
<b>Carryforward</b>		\$ -	\$ -	
<b>Interest Income</b>				
Revenue Account	\$ -	\$ 122	\$ 250	\$ 250
Reserve Account	\$ -	\$ 161	\$ 300	\$ 300
Interest Account	\$ -	\$ -	\$ -	\$ -
<b>Special Assessment Revenue</b>				
Special Assessment - On-Roll	\$ 229,630	\$ 210,736	\$ 229,630	\$ 231,388
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
<b>Debt Proceeds</b>				
Series 2015 Phase IV Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 229,630</b>	<b>\$ 211,018</b>	<b>\$ 230,180</b>	<b>\$ 231,938</b>

**Expenditures and Other Uses**

**Debt Service**

**Principal Debt Service - Mandatory**

Series A Bonds \$ 50,000 \$ 50,000 \$ 50,000 \$ 50,000

**Principal Debt Service - Early Redemptions**

Series A Bonds \$ - \$ - \$ - \$ -

**Interest Expense**

Series A Bonds \$ 163,556 \$ 82,278 \$ 163,556 \$ 161,556

**Other Uses of Funds**

Amount Available in Capitalized Interest

**Other Fees and Charges**

Discounts for Early Payment \$ 16,074 \$ - \$ 16,074 \$ 15,138

Interfund Transfer Out \$ 161 \$ 300

**Total Expenditures and Other Uses** \$ 229,630 \$ 132,439 \$ 229,630 \$ 226,694

**Net Increase/(Decrease) in Fund Balance** \$ - \$ 78,579 \$ 550 \$ 5,244

**Fund Balance - Beginning** \$ 308,649 \$ 308,649 \$ 308,649 \$ 309,199

**Fund Balance - Ending** \$ 294,468 \$ 387,228 \$ 309,199 \$ 314,443

**Restricted Fund Balance:**

Reserve Account Requirement \$ 161,930

Restricted for November 1, 2019 Debt Service

Principal \$ 55,000

Interest \$ 80,278

**Total - Restricted Fund Balance:** \$ 297,208

**Assessment Comparison**

Description	Number of Units	Fiscal Year	
		2018	Fiscal Year 2019
SF - 52'	51	\$ 1,396.98	\$ 1,398.88
SF - 62'	31	\$ 2,181.28	\$ 2,184.02
MF - Esplanade	30	N/A	\$ 1,178.68
MF - Vercelli	56	\$ 1,016.34	\$ 1,017.51
<b>Total:</b>	<b>168</b>		

**Flow Way Community Development District**

**Debt Service Fund - Series 2015 Phase IV Bonds - Budget**

Description	Principal	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:	\$ 3,190,000			
5/1/2016			\$ 65,365.40	
11/1/2016			\$ 82,278.13	\$ 147,644
5/1/2017		5.375%	\$ 82,278.13	
11/1/2017	\$ 50,000		\$ 82,278.13	\$ 214,556
5/1/2018		5.375%	\$ 81,278.13	
11/1/2018	\$ 50,000		\$ 81,278.13	\$ 212,556
5/1/2019		5.375%	\$ 80,278.13	
11/1/2019	\$ 55,000		\$ 80,278.13	\$ 215,556
5/1/2020		5.375%	\$ 79,178.13	
11/1/2020	\$ 55,000		\$ 79,178.13	\$ 213,356
5/1/2021		5.375%	\$ 78,078.13	
11/1/2021	\$ 55,000		\$ 78,078.13	\$ 211,156
5/1/2022		5.375%	\$ 76,978.13	
11/1/2022	\$ 60,000		\$ 79,978.13	\$ 216,956
5/1/2023		5.375%	\$ 75,440.63	
11/1/2023	\$ 60,000		\$ 75,440.63	\$ 210,881
5/1/2024		5.375%	\$ 73,903.13	
11/1/2024	\$ 65,000		\$ 73,903.13	\$ 212,806
5/1/2025		5.375%	\$ 72,237.50	
11/1/2025	\$ 70,000		\$ 72,237.50	\$ 214,475
5/1/2026		5.375%	\$ 70,443.75	
11/1/2026	\$ 75,000		\$ 70,443.75	\$ 215,888
5/1/2027		5.375%	\$ 68,521.88	
11/1/2027	\$ 75,000		\$ 68,521.88	\$ 212,044
5/1/2028		5.375%	\$ 66,600.00	
11/1/2028	\$ 80,000		\$ 66,600.00	\$ 213,200
5/1/2029		5.375%	\$ 64,550.00	
11/1/2029	\$ 85,000		\$ 64,550.00	\$ 214,100
5/1/2030		5.375%	\$ 62,371.88	
11/1/2030	\$ 90,000		\$ 62,371.88	\$ 214,744
5/1/2031		5.375%	\$ 60,065.63	
11/1/2031	\$ 95,000		\$ 60,065.63	\$ 215,131
5/1/2032		5.375%	\$ 57,631.25	
11/1/2032	\$ 100,000		\$ 57,631.25	\$ 215,263
5/1/2033		5.375%	\$ 55,068.75	
11/1/2033	\$ 105,000		\$ 55,068.75	\$ 215,138
5/1/2034		5.375%	\$ 52,378.13	
11/1/2034	\$ 110,000		\$ 52,378.13	\$ 214,756
5/1/2035		5.375%	\$ 49,559.38	
11/1/2035	\$ 115,000		\$ 49,559.38	\$ 214,119
5/1/2036		5.375%	\$ 46,612.50	
11/1/2036	\$ 120,000		\$ 46,612.50	\$ 213,225
5/1/2037		5.375%	\$ 43,537.50	
11/1/2037	\$ 125,000		\$ 43,537.50	\$ 212,075
5/1/2038		5.375%	\$ 40,178.13	

**Flow Way Community Development District**

**Debt Service Fund - Series 2015 Phase IV Bonds - Budget**

<b>Description</b>	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Annual Debt Service</b>
<b>11/1/2038</b>	\$ 135,000		\$ 40,178.13	\$ 215,356
<b>5/1/2039</b>		5.375%	\$ 36,550.00	
<b>11/1/2039</b>	\$ 140,000		\$ 36,550.00	\$ 213,100
<b>5/1/2040</b>		5.375%	\$ 32,787.50	
<b>11/1/2040</b>	\$ 150,000		\$ 32,787.50	\$ 215,575
<b>5/1/2041</b>		5.375%	\$ 28,756.25	
<b>11/1/2041</b>	\$ 155,000		\$ 28,756.25	\$ 212,513
<b>5/1/2042</b>		5.375%	\$ 24,590.63	
<b>11/1/2042</b>	\$ 165,000		\$ 24,590.63	\$ 214,181
<b>5/1/2043</b>		5.375%	\$ 20,156.25	
<b>11/1/2043</b>	\$ 175,000		\$ 20,156.25	\$ 215,313
<b>5/1/2044</b>		5.375%	\$ 15,463.13	
<b>11/1/2044</b>	\$ 185,000		\$ 15,463.13	\$ 215,926
<b>5/1/2045</b>		5.375%	\$ 10,481.25	
<b>11/1/2045</b>	\$ 190,000		\$ 10,481.25	\$ 210,963
<b>5/1/2046</b>		5.375%	\$ 5,375.00	
<b>11/1/2046</b>	\$ 200,000		\$ 5,375.00	\$ 210,750
<b>Principal Balance - September 30, 2017</b>	<b>\$ 3,190,000</b>			



**Flow Way Community Development District**

**Debt Service Fund - Series 2016 Phase 5 Bonds - Budget  
Fiscal Year 2019**

Description	Fiscal Year 2018 Budget	Actual 03/31/2017	Anticipated Year End 09/30/2018	Fiscal Year 2019 Budget
<b>Revenues and Other Sources</b>				
<b>Carryforward</b>				
<b>Interest Income</b>				
Revenue Account	\$ -	\$ 111	\$ 220	\$ 220
Reserve Account	\$ -	\$ 173	\$ 345	\$ 345
Interest Account	\$ -	\$ 1	\$ 2	\$ 2
<b>Special Assessment Revenue</b>				
Special Assessment - On-Roll	\$ 379,664	\$ 359,744	\$ 379,664	\$ 373,621
Special Assessment - Off-Roll	\$ -	\$ 110,000	\$ 110,000	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
<b>Debt Proceeds</b>				
Series 2016 Phase 5 Issuance Proceeds - Deposit to Reserve Account	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 379,664</b>	<b>\$ 470,029</b>	<b>\$ 490,231</b>	<b>\$ 374,188</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series A Bonds	\$ 110,000	\$ 110,000	\$ 110,000	\$ 95,000
<b>Principal Debt Service - Early Redemptions</b>				
Series A Bonds	\$ -	\$ -	\$ -	\$ -
<b>Interest Expense</b>				
Series A Bonds	\$ 254,478	\$ 128,174	\$ 254,478	\$ 250,993
<b>Other Uses of Funds</b>				
Amount Available in Capitalized Interest				
<b>Other Fees and Charges</b>				
Discounts for Early Payment	\$ 15,187	\$ -	\$ -	\$ 24,442
Interfund Transfer Out		\$ 58	\$ 58	
<b>Total Expenditures and Other Uses</b>	<b>\$ 379,664</b>	<b>\$ 238,231</b>	<b>\$ 364,536</b>	<b>\$ 370,435</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	\$ -	\$ 231,798	\$ 125,695	\$ 3,753
<b>Fund Balance - Beginning</b>	\$ 302,765	\$ 302,765	\$ 302,765	\$ 428,460
<b>Fund Balance - Ending</b>	<b>\$ 302,765</b>	<b>\$ 534,563</b>	<b>\$ 428,460</b>	<b>\$ 432,213</b>

**Restricted Fund Balance:**

Reserve Account Requirement	\$ 174,589
Restricted for November 1, 2019 Debt Service	
Principal	\$ 95,000
Interest	\$ 124,689
<b>Total - Restricted Fund Balance:</b>	<b>\$ 394,278</b>

**Assessment Comparison**

Description	Number of Units	Fiscal Year	
		2018	Fiscal Year 2019
SF - 52'	97	\$ 1,464.08	\$ 1,440.78
SF - 62'	52	\$ 2,211.25	\$ 2,176.05
SF - 76'	24	\$ 3,596.20	\$ 3,538.95
MF - Esplanade	32	\$ 1,136.08	\$ 1,118.00
<b>Total:</b>	<b>205</b>	<b>N/A</b>	<b>N/A</b>

**Flow Way Community Development District**

**Debt Service Fund - Series 2016 Phase 5 Bonds - Budget**

Description	Principal	Coupon Rate	Interest	Annual Debt Service
<b>Par Amount Issued:</b>	<b>\$ 5,425,000</b>			
5/1/2017		3.400%	\$ 108,235.61	
11/1/2017	\$ 110,000		\$ 128,173.75	\$ 346,409
5/1/2018		3.400%	\$ 126,303.75	
11/1/2018	\$ 95,000		\$ 126,303.75	\$ 347,608
5/1/2019		3.400%	\$ 124,688.75	
11/1/2019	\$ 95,000		\$ 124,688.75	\$ 344,378
5/1/2020		3.400%	\$ 123,073.75	
11/1/2020	\$ 100,000		\$ 123,073.75	\$ 346,148
5/1/2021		3.400%	\$ 121,373.75	
11/1/2021	\$ 105,000		\$ 121,373.75	\$ 347,748
5/1/2022		3.400%	\$ 119,588.75	
11/1/2022	\$ 110,000		\$ 119,588.75	\$ 349,178
5/1/2023		4.350%	\$ 117,196.25	
11/1/2023	\$ 110,000		\$ 117,196.25	\$ 344,393
5/1/2024		4.350%	\$ 114,803.75	
11/1/2024	\$ 115,000		\$ 114,803.75	\$ 344,608
5/1/2025		4.350%	\$ 112,302.50	
11/1/2025	\$ 120,000		\$ 112,302.50	\$ 344,605
5/1/2026		4.350%	\$ 109,692.50	
11/1/2026	\$ 125,000		\$ 109,692.50	\$ 344,385
5/1/2027		4.350%	\$ 106,973.75	
11/1/2027	\$ 135,000		\$ 106,973.75	\$ 348,948
5/1/2028		4.350%	\$ 104,037.50	
11/1/2028	\$ 140,000		\$ 104,037.50	\$ 348,075
5/1/2029		4.875%	\$ 100,625.00	
11/1/2029	\$ 145,000		\$ 100,625.00	\$ 346,250
5/1/2030		4.875%	\$ 97,090.63	
11/1/2030	\$ 150,000		\$ 97,090.63	\$ 344,181
5/1/2031		4.875%	\$ 93,434.38	
11/1/2031	\$ 160,000		\$ 93,434.38	\$ 346,869
5/1/2032		4.875%	\$ 89,534.38	
11/1/2032	\$ 170,000		\$ 89,534.38	\$ 349,069
5/1/2033		4.875%	\$ 85,390.63	
11/1/2033	\$ 175,000		\$ 85,390.63	\$ 345,781
5/1/2034		4.875%	\$ 81,125.00	
11/1/2034	\$ 185,000		\$ 81,125.00	\$ 347,250
5/1/2035		4.875%	\$ 76,615.63	
11/1/2035	\$ 195,000		\$ 76,615.63	\$ 348,231
5/1/2036		4.875%	\$ 71,862.50	
11/1/2036	\$ 205,000		\$ 71,862.50	\$ 348,725
5/1/2037		4.875%	\$ 66,865.63	
11/1/2037	\$ 215,000		\$ 66,865.63	\$ 348,731
5/1/2038		4.875%	\$ 61,625.00	
11/1/2038	\$ 225,000		\$ 61,625.00	\$ 348,250
5/1/2039		5.000%	\$ 56,000.00	
11/1/2039	\$ 235,000		\$ 56,000.00	\$ 347,000

**Flow Way Community Development District**

**Debt Service Fund - Series 2016 Phase 5 Bonds - Budget**

<b>Description</b>	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Annual Debt Service</b>
<b>5/1/2040</b>		5.000%	\$ 50,125.00	
<b>11/1/2040</b>	\$ 245,000		\$ 50,125.00	\$ 345,250
<b>5/1/2041</b>		5.000%	\$ 44,000.00	
<b>11/1/2041</b>	\$ 260,000		\$ 44,000.00	\$ 348,000
<b>5/1/2042</b>		5.000%	\$ 37,500.00	
<b>11/1/2042</b>	\$ 270,000		\$ 37,500.00	\$ 345,000
<b>5/1/2043</b>		5.000%	\$ 30,750.00	
<b>11/1/2043</b>	\$ 285,000		\$ 30,750.00	\$ 346,500
<b>5/1/2044</b>		5.000%	\$ 23,625.00	
<b>11/1/2044</b>	\$ 300,000		\$ 23,625.00	\$ 347,250
<b>5/1/2045</b>		5.000%	\$ 16,125.00	
<b>11/1/2045</b>	\$ 315,000		\$ 16,125.00	\$ 347,250
<b>5/1/2046</b>		5.000%	\$ 8,250.00	
<b>11/1/2046</b>	\$ 330,000		\$ 8,250.00	\$ 346,500

Flow Way Community Development District

Debt Service Fund - Series 2017 Phase 6 Bonds - Budget  
Fiscal Year 2019

Description	Fiscal Year 2018 Budget	Actual 03/31/2017	Anticipated Year End 09/30/2018	Fiscal Year 2019 Budget
<b>Revenues and Other Sources</b>				
<b>Carryforward</b>				
<b>Interest Income</b>				
Revenue Account	\$ -	\$ -	\$ 220	\$ -
Reserve Account	\$ -	\$ 56	\$ 345	\$ -
Interest Account	\$ -	\$ 1	\$ 2	\$ -
<b>Special Assessment Revenue</b>				
Special Assessment - On-Roll	\$ -	\$ -	\$ -	\$ 253,323
Special Assessment - Off-Roll	\$ -	\$ -	\$ 70,070	\$ 166,388
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
<b>Debt Proceeds</b>				
Series 2017 Phase 6 Issuance Proceeds - Deposit to Reserve Account	\$ -	\$ 118,375	\$ 118,375	\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ -</b>	<b>\$ 118,432</b>	<b>\$ 189,012</b>	<b>\$ 419,710</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series A Bonds	\$ -	\$ -	\$ -	\$ 80,000
<b>Principal Debt Service - Early Redemptions</b>				
Series A Bonds	\$ -	\$ -	\$ -	\$ -
<b>Interest Expense</b>				
Series A Bonds	\$ -	\$ -	\$ 70,070	\$ 171,375
<b>Other Uses of Funds</b>				
Amount Available in Capitalized Interest				
<b>Other Fees and Charges</b>				
Discounts for Early Payment	\$ -	\$ -	\$ -	\$ 16,573
Interfund Transfer Out		\$ -	\$ -	
<b>Total Expenditures and Other Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 70,070</b>	<b>\$ 267,948</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$ -</b>	<b>\$ 118,432</b>	<b>\$ 118,942</b>	<b>\$ 151,763</b>
<b>Fund Balance - Beginning</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 118,942</b>
<b>Fund Balance - Ending</b>	<b>\$ -</b>	<b>\$ 118,432</b>	<b>\$ 118,942</b>	<b>\$ 270,705</b>

**Restricted Fund Balance:**

Reserve Account Requirement	\$ 118,375
Restricted for November 1, 2019 Debt Service	
Principal	\$ 65,000
Interest	\$ 84,988
<b>Total - Restricted Fund Balance:</b>	<b>\$ 268,363</b>

**Assessment Comparison**

Description	Number of Units	Fiscal Year	
		2018	Fiscal Year 2019
SF - 52'	3	\$ -	\$ 1,782.60
SF - 62'	43	\$ -	\$ 2,690.48
SF - 76'	25	\$ -	\$ 4,425.12
MF - Esplanade	14	\$ -	\$ 1,370.23
MF - Vercelli	2		\$ 1,236.39
<b>Total:</b>	<b>87</b>		

**Flow Way Community Development District**

**Debt Service Fund - Series 2017 Phase 6 Bonds - Budget**

Description	Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Par Debt Outstanding
Par Amount Issued:		\$ 3,665,000				
5/1/2018				\$ 70,069.86		
11/1/2018		\$ 80,000	3.500%	\$ 86,387.50	\$ 236,457	\$ 3,585,000
5/1/2019				\$ 84,987.50		\$ 3,585,000
11/1/2019		\$ 65,000	3.500%	\$ 84,987.50	\$ 234,975	\$ 3,520,000
5/1/2020				\$ 83,850.00		\$ 3,520,000
11/1/2020		\$ 65,000	3.500%	\$ 83,850.00	\$ 232,700	\$ 3,455,000
5/1/2021				\$ 82,712.50		\$ 3,455,000
11/1/2021		\$ 70,000	3.500%	\$ 82,712.50	\$ 235,425	\$ 3,385,000
5/1/2022				\$ 81,487.50		\$ 3,385,000
11/1/2022		\$ 70,000	3.500%	\$ 81,487.50	\$ 232,975	\$ 3,315,000
5/1/2023				\$ 80,262.50		\$ 3,315,000
11/1/2023		\$ 75,000	3.500%	\$ 80,262.50	\$ 235,525	\$ 3,240,000
5/1/2024				\$ 78,950.00		\$ 3,240,000
11/1/2024		\$ 75,000	4.000%	\$ 78,950.00	\$ 232,900	\$ 3,165,000
5/1/2025				\$ 77,450.00		\$ 3,165,000
11/1/2025		\$ 80,000	4.000%	\$ 77,450.00	\$ 234,900	\$ 3,085,000
5/1/2026				\$ 75,850.00		\$ 3,085,000
11/1/2026		\$ 80,000	4.000%	\$ 75,850.00	\$ 231,700	\$ 3,005,000
5/1/2027				\$ 74,250.00		\$ 3,005,000
11/1/2027		\$ 85,000	4.000%	\$ 74,250.00	\$ 233,500	\$ 2,920,000
5/1/2028				\$ 72,550.00		\$ 2,920,000
11/1/2028		\$ 90,000	4.000%	\$ 72,550.00	\$ 235,100	\$ 2,830,000
5/1/2029				\$ 70,750.00		\$ 2,830,000
11/1/2029		\$ 95,000	5.000%	\$ 70,750.00	\$ 236,500	\$ 2,735,000
5/1/2030				\$ 68,375.00		\$ 2,735,000
11/1/2030		\$ 95,000	5.000%	\$ 68,375.00	\$ 231,750	\$ 2,640,000
5/1/2031				\$ 66,000.00		\$ 2,640,000
11/1/2031		\$ 100,000	5.000%	\$ 66,000.00	\$ 232,000	\$ 2,540,000
5/1/2032				\$ 63,500.00		\$ 2,540,000
11/1/2032		\$ 105,000	5.000%	\$ 63,500.00	\$ 232,000	\$ 2,435,000
5/1/2033				\$ 60,875.00		\$ 2,435,000
11/1/2033		\$ 115,000	5.000%	\$ 60,875.00	\$ 236,750	\$ 2,320,000
5/1/2034				\$ 58,000.00		\$ 2,320,000
11/1/2034		\$ 120,000	5.000%	\$ 58,000.00	\$ 236,000	\$ 2,200,000
5/1/2035				\$ 55,000.00		\$ 2,200,000
11/1/2035		\$ 125,000	5.000%	\$ 55,000.00	\$ 235,000	\$ 2,075,000
5/1/2036				\$ 51,875.00		\$ 2,075,000
11/1/2036		\$ 130,000	5.000%	\$ 51,875.00	\$ 233,750	\$ 1,945,000
5/1/2037				\$ 48,625.00		\$ 1,945,000
11/1/2037		\$ 135,000	5.000%	\$ 48,625.00	\$ 232,250	\$ 1,810,000
5/1/2038				\$ 45,250.00		\$ 1,810,000
11/1/2038		\$ 145,000	5.000%	\$ 45,250.00	\$ 235,500	\$ 1,665,000
5/1/2039				\$ 41,625.00		\$ 1,665,000
11/1/2039		\$ 150,000	5.000%	\$ 41,625.00	\$ 233,250	\$ 1,515,000

**Flow Way Community Development District**

**Debt Service Fund - Series 2017 Phase 6 Bonds - Budget**

Description	Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Par Debt Outstanding
5/1/2040				\$ 37,875.00		\$ 1,515,000
11/1/2040	\$	160,000	5.000%	\$ 37,875.00	\$ 235,750	\$ 1,355,000
5/1/2041				\$ 33,875.00		\$ 1,355,000
11/1/2041	\$	165,000	5.000%	\$ 33,875.00	\$ 232,750	\$ 1,190,000
5/1/2042				\$ 29,750.00		\$ 1,190,000
11/1/2042	\$	175,000	5.000%	\$ 29,750.00	\$ 234,500	\$ 1,015,000
5/1/2043				\$ 25,375.00		\$ 1,015,000
11/1/2043	\$	185,000	5.000%	\$ 25,375.00	\$ 235,750	\$ 830,000
5/1/2044				\$ 20,750.00		\$ 830,000
11/1/2044	\$	195,000	5.000%	\$ 20,750.00	\$ 236,500	\$ 635,000
5/1/2045				\$ 15,875.00		\$ 635,000
11/1/2045	\$	200,000	5.000%	\$ 15,875.00	\$ 231,750	\$ 435,000
5/1/2046				\$ 10,875.00		\$ 435,000
11/1/2046	\$	210,000	5.000%	\$ 10,875.00	\$ 231,750	\$ 225,000
5/1/2047				\$ 5,625.00		\$ 225,000
11/1/2047	\$	225,000	5.000%	\$ 5,625.00	\$ 236,250	\$ -

**Flow Way Community Development District**

**Assessment Comparison - Budget  
Fiscal Year 2019**

Description	Number of Units	General Fund		Debt Service Fund		Total	
		FY 2018	FY 2018	FY 2018	FY 2019	FY 2018	FY 2019
<b>Series 2013 Bonds - Phase 1 and 2</b>							
SF - 52'	69	\$ 255.32	\$ 609.99	\$ 1,184.55	\$ 1,229.38	\$ 1,439.87	\$ 1,839.37
SF - 62'	82	\$ 255.32	\$ 609.99	\$ 2,116.83	\$ 1,992.82	\$ 2,372.15	\$ 2,602.81
SF - 76'	96	\$ 255.32	\$ 609.99	\$ 3,163.19	\$ 3,282.90	\$ 3,418.51	\$ 3,892.89
SF - 90'	7	\$ 255.32	\$ 609.99	\$ 3,024.06	\$ 3,198.48	\$ 3,279.38	\$ 3,808.47
Multi-Family	96	\$ 255.32	\$ 609.99	\$ 1,032.81	\$ 1,071.89	\$ 1,288.13	\$ 1,681.88
<b>Total:</b>	<b>350</b>						
<b>Series 2015 Bonds - Phase 3</b>							
SF - 52'							
Partial Phase buydown	4	\$ 255.32	\$ 609.99	\$ 1,979.05	\$ 1,313.66	\$ 2,234.37	\$ 1,923.65
Partial Phase buydown	28	\$ 255.32	\$ 609.99	\$ 1,979.05	\$ 1,492.80	\$ 2,234.37	\$ 2,102.79
SF - 76'							
Partial Phase buydown	11	\$ 255.32	\$ 609.99	\$ 3,879.66	\$ 3,745.36	\$ 4,134.98	\$ 4,355.36
Partial Phase buydown	12	\$ 255.32	\$ 609.99	\$ 3,879.66	\$ 3,901.42	\$ 4,134.98	\$ 4,511.42
SF - 90'	18	\$ 255.32	\$ 609.99	\$ 3,542.07	\$ 3,866.11	\$ 3,797.39	\$ 4,476.11
SF - 100'	17	\$ 255.32	\$ 609.99	\$ 3,725.75	\$ 4,066.15	\$ 3,981.07	\$ 4,676.14
<b>Total:</b>	<b>90</b>						
<b>Series 2015 Bonds - Phase 4</b>							
SF - 52'	76	\$ 255.32	\$ 609.99	\$ 1,396.98	\$ 1,398.88	\$ 1,652.30	\$ 2,008.87
SF - 62'	31	\$ 255.32	\$ 609.99	\$ 2,181.28	\$ 2,184.02	\$ 2,436.60	\$ 2,794.01
MF - Esplanade	30	\$ 255.32	\$ 609.99	\$ 1,016.34	\$ 1,017.51	\$ 1,271.66	\$ 1,627.50
MF - Vercelli	56	\$ 255.32	\$ 609.99				
<b>Total:</b>	<b>193</b>						
<b>Series 2016 Bonds - Phase 5</b>							
SF - 52'	97	\$ 255.32	\$ 609.99	\$ 1,464.08	\$ 1,440.78	\$ 1,719.40	\$ 2,050.77
SF - 62'	52	\$ 255.32	\$ 609.99	\$ 2,211.25	\$ 2,176.05	\$ 2,466.57	\$ 2,786.04
SF - 76'	24	\$ 255.32	\$ 609.99	\$ 3,596.20	\$ 3,538.95	\$ 3,851.52	\$ 4,148.94
MF - Esplanade	32	\$ 255.32	\$ 609.99	\$ 1,136.08	\$ 1,118.00	\$ 1,391.40	\$ 1,727.99
<b>Total:</b>	<b>205</b>						
<b>Series 2017 Bonds - Phase 6</b>							
SF - 52'	3	\$ -	\$ 609.99	\$ -	\$ 1,782.60	\$ -	\$ 2,392.59
SF - 62'	43	\$ -	\$ 609.99	\$ -	\$ 2,690.48	\$ -	\$ 3,300.48
SF - 76'	25	\$ -	\$ 609.99	\$ -	\$ 4,425.12	\$ -	\$ 5,035.12
MF - Esplanade	14	\$ -	\$ 609.99	\$ -	\$ 1,370.23	\$ -	\$ 1,980.23
MF - Vercelli	2	\$ -	\$ 609.99	\$ -	\$ 1,236.39	\$ -	\$ 1,846.38
<b>Total:</b>	<b>87</b>						
<b>Total Units subject to General Fund Assessment:</b>	<b>925</b>						