

BOARD OF SUPERVISOR'S

EXHIBIT A

**FLOW WAY
COMMUNITY DEVELOPMENT DISTRICT**

ADOPTED BUDGET

FISCAL YEAR 2017

October 1, 2016 through September 30, 2017



Visit our website at: www.flowwaycdd.org



**Prepared by:
JPWard and Associates, LLC
TOTAL Commitment to Excellence**

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Flow Way Community Development District

General Fund - Budget

Fiscal Year 2017

Description	Anticipated			
	Fiscal Year 2016 Budget	Actual at 02/29/2016	Year End 09/30/2016	Fiscal Year 2017 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ (22,000)
Interest Income - General Account	\$ -	\$ -	\$ -	\$ -
Assessment Revenue				
Assessments - On-Roll	\$ 130,887	\$ 124,381	\$ 124,381	\$ 154,919
Assessments - Off-Roll		\$ 25,000	\$ 25,000	
Total Revenue & Other Sources	\$ 130,887	\$ 149,381	\$ 149,381	\$ 176,919
Appropriations				
Legislative				
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -
Board of Supervisor's - FICA	\$ -	\$ -	\$ -	\$ -
Executive				
Professional - Management	\$ 40,000	\$ 16,667	\$ 40,000	\$ 40,000
Financial and Administrative				
Audit Services	\$ 4,100	\$ 4,100	\$ 4,100	\$ 4,100
Accounting Services	\$ 16,000	\$ 5,000	\$ 16,000	\$ 16,000
Assessment Roll Preparation	\$ 16,000	\$ 3,333	\$ 16,000	\$ 16,000
Arbitrage Rebate Fees	\$ 1,000	\$ -	\$ 1,000	\$ 1,500
Other Contractual Services				
Recording and Transcription	\$ -	\$ -	\$ -	\$ -
Legal Advertising	\$ 2,000	\$ 5,037	\$ 7,500	\$ 2,000
Trustee Services	\$ 8,600	\$ -	\$ 8,600	\$ 8,600
Dissemination Agent Services	\$ 10,000	\$ 3,333	\$ 10,000	\$ 15,000
Property Appraiser Fees	\$ -	\$ 4,876	\$ 4,876	\$ 5,000
Bank Service Fees	\$ 300	\$ 80	\$ 300	\$ 300
Travel and Per Diem	\$ -			\$ -
Communications and Freight Services				
Telephone	\$ -	\$ -	\$ -	\$ -
Postage, Freight & Messenger	\$ 500	\$ 67	\$ 400	\$ 500
Rentals and Leases				
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -
Computer Services (Web Site)	\$ 2,400	\$ -	\$ 2,400	\$ 2,400
Insurance	\$ 6,000	\$ 5,923	\$ 5,923	\$ 6,000
Subscriptions and Memberships	\$ 175	\$ 175	\$ 175	\$ 175
Printing and Binding	\$ 500	\$ 550	\$ 750	\$ 500
Office Supplies	\$ 250	\$ -	\$ -	\$ -
Legal Services				
General Counsel	\$ 7,900	\$ 17,860	\$ 25,000	\$ 20,000

Flow Way Community Development District

General Fund - Budget

Fiscal Year 2017

Description	Fiscal Year	Actual at	Anticipated	Fiscal Year
	2016 Budget	02/29/2016	Year End 09/30/2016	2017 Budget
Other General Government Services				
Engineering Services	\$ 1,000	\$ -	\$ -	\$ 1,000
Contingencies	\$ 5,000	\$ -	\$ -	\$ 5,000
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Other Fees and Charges				
Discounts, Tax Collector Fee and Property Appraiser Fee	\$ 9,162	\$ -	\$ -	\$ 10,844
Total Appropriations	\$ 130,887	\$ 67,000	\$ 143,024	\$ 154,919
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 82,381	\$ 6,357	\$ 22,000
Fund Balance - Beginning	\$ 7,978	\$ 7,978	\$ 7,978	\$ 14,335
Fund Balance - Ending (Projected)	\$ 7,978	\$ 90,359	\$ 14,335	\$ 36,335
Assessment Rate:	\$ 310.90			\$ 310.93
Total Units Subject to Assessment:				569

Flow Way Community Development District

General Fund - Budget

Fiscal Year 2017

Revenues and Other Sources

Carryforward	\$ (22,000)
Interest Income - General Account	\$ -

Appropriations

Legislative

Board of Supervisor's Fees	\$ -
<p>The Board's fees are statutorily set at \$200 for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year. The Budgeted amount reflects that the anticipated meetings for the District. The current Board has waived the statutory authorized fees.</p>	

Executive

Professional - Management	\$ 40,000
<p>The District retains the services of a professional management company - JPWard and Associates, LLC - which specializes in Community Development Districts. The firm brings a wealth of knowledge and expertise to Flow Wav CDD.</p>	

Financial and Administrative

Audit Services	\$ 4,100
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures, if it's Revenues or Expenditures reach a certain threshold.</p>	
Accounting Services	\$ 16,000
<p>For the Maintenance of the District's books and records on a daily basis.</p>	
Assessment Roll Preparation	\$ 16,000
<p>For the preparation by the Financial Advisor of the Methodology for the General Fund and the Assessment Rolls including transmittal to the Collier County Property Appraiser.</p>	
Arbitrage Rebate Fees	\$ 1,500
<p>For required Federal Compliance - this fee is paid for an in-depth analysis of the District's earnings on all of the funds in trust for the benefit of the Bondholder's to insure that the earnings rate does not exceed the interest rate on the Bond's.</p>	

Other Contractual Services

Recording and Transcription	\$ -
Legal Advertising	\$ 2,000
Trustee Services	\$ 8,600
<p>With the issuance of the District's Bonds, the District is required to maintain the accounts established for the Bond Issue with a bank that holds trust powers in the State of Florida. The primary purpose of the trustee is to safeguard the assets of the Bondholder's, to insure the timely payment of the principal and interest due on the Bonds, and to insure the investment of the funds in the trust are made pursuant to the requirements of the trust.</p>	
Dissemination Agent Services	\$ 15,000
<p>With the issuance of the District's Bonds, the District is required to report on a periodic basis the same information that is contained in the Official Statement that was issued for the Bonds. These requirements are pursuant to requirements of the Securities and Exchange Commission and sent to national repositories.</p>	
Property Appraiser Fees	\$ 5,000
Bank Service Fees	\$ 300

Flow Way Community Development District

General Fund - Budget

Fiscal Year 2017

Travel and Per Diem	\$	-
Communications and Freight Services		
Telephone	\$	-
Postage, Freight & Messenger	\$	500
Rentals and Leases		
Miscellaneous Equipment	\$	-
Computer Services (Web Site Maintenance)	\$	2,400
Insurance	\$	6,000
Subscriptions and Memberships	\$	175
Printing and Binding	\$	500
Office Supplies	\$	-
Legal Services		
General Counsel	\$	20,000
The District's general council provides on-going legal representation relating to issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide services as "local government lawyers".		
Other General Government Services		
Engineering Services	\$	1,000
The District's engineering firm provides a broad array of engineering, consulting and construction services, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.		
Contingencies	\$	5,000
Other Fees and Charges		
Discounts and Tax Collector Fees	\$	10,844
4% Discount permitted by Law for early payment and 3% Tax Collector Fee and Property Appraiser Fee		
Total Appropriations:		<u>\$ 154,919</u>

Flow Way Community Development District

Debt Service Fund - Series 2013 Bonds - Budget

Fiscal Year 2017

Description	Fiscal Year 2016 Budget	Actual at 02/29/2016	Anticipated Year End 09/30/2016	Fiscal Year 2017 Budget
Revenues and Other Sources				
Carryforward	\$ (312,513)	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ -	\$ 4	\$ 8	\$ -
Reserve Account	\$ 40	\$ 78	\$ 160	\$ 40
Interest Account	\$ 8	\$ 4	\$ 8	\$ 8
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 572,610	\$ 544,274	\$ 544,274	\$ 572,341
Special Assessment - Off-Roll	\$ 312,513	\$ 312,513	\$ 312,513	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Debt Proceeds				
Series 2013 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 572,658	\$ 856,874	\$ 856,963	\$ 572,389

Expenditures and Other Uses

Debt Service

Principal Debt Service - Mandatory

Series A Bonds \$ 85,000 \$ 85,000 \$ 85,000 \$ 90,000

Principal Debt Service - Early Redemptions

Series A Bonds \$ - \$ - \$ - \$ -

Interest Expense

Series A Bonds \$ 447,575 \$ 225,063 \$ 447,575 \$ 442,325

Other Fees and Charges

Discounts for Early Payment \$ 40,083 \$ - \$ - \$ 40,064

Total Expenditures and Other Uses \$ **572,658** \$ **310,063** \$ **532,575** \$ **572,389**

Net Increase/(Decrease) in Fund Balance \$ - \$ 546,811 \$ 324,388 \$ -

Fund Balance - Beginning \$ 547,874 \$ 547,874 \$ 547,874 \$ 872,262

Fund Balance - Ending \$ **547,874** \$ **1,094,685** \$ **872,262** \$ **872,262**

Restricted Fund Balance:

Reserve Account Requirement \$ 539,012

Restricted for November 1, 2017 Principal & Interest Payment \$ 314,813

Total - Restricted Fund Balance: \$ **853,825**

Assessment Comparison

Description	Number of Units	Fiscal Year	Fiscal Year 2017
		2016	
SF - 52'	69	\$ 1,220.76	\$ 1,185.77
SF - 62'	82	\$ 2,181.55	\$ 2,119.02
SF - 76'	62	\$ 3,259.90	\$ 3,166.47
SF - 90'	7	\$ 3,116.47	\$ 3,027.19
Multi-Family	96	\$ 1,064.39	\$ 1,033.87
Total:	316	N/A	N/A

Flow Way Community Development District

Debt Service Fund - Series 2013 Bonds - Budget

Description	Principal	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:	\$ 7,050,000	6.00%		
11/1/2014			\$ 225,062.50	
5/1/2015			\$ 225,062.50	\$ 450,125
11/1/2015	\$ 85,000	6.00%	\$ 225,062.50	
5/1/2016			\$ 222,512.50	\$ 532,575
11/1/2016	\$ 90,000	6.00%	\$ 222,512.50	
5/1/2017			\$ 219,812.50	\$ 532,325
11/1/2017	\$ 95,000	6.00%	\$ 219,812.50	
5/1/2018			\$ 216,962.50	\$ 531,775
11/1/2018	\$ 105,000	6.00%	\$ 216,962.50	
5/1/2019			\$ 213,812.50	\$ 535,775
11/1/2019	\$ 110,000	6.00%	\$ 213,812.50	
5/1/2020			\$ 210,512.50	\$ 534,325
11/1/2020	\$ 115,000	6.00%	\$ 210,512.50	
5/1/2021			\$ 207,062.50	\$ 532,575
11/1/2021	\$ 120,000	6.00%	\$ 207,062.50	
5/1/2022			\$ 203,462.50	\$ 530,525
11/1/2022	\$ 130,000	6.00%	\$ 203,462.50	
5/1/2023			\$ 199,562.50	\$ 533,025
11/1/2023	\$ 135,000	6.00%	\$ 199,562.50	
5/1/2024			\$ 195,512.50	\$ 530,075
11/1/2024	\$ 145,000	6.00%	\$ 195,512.50	
5/1/2025			\$ 191,162.50	\$ 531,675
11/1/2025	\$ 155,000	6.00%	\$ 191,162.50	
5/1/2026			\$ 186,512.50	\$ 532,675
11/1/2026	\$ 165,000	6.00%	\$ 186,512.50	
5/1/2027			\$ 181,562.50	\$ 533,075
11/1/2027	\$ 175,000	6.00%	\$ 181,562.50	
5/1/2028			\$ 176,312.50	\$ 532,875
11/1/2028	\$ 185,000	6.50%	\$ 176,312.50	
5/1/2029			\$ 170,300.00	\$ 531,613
11/1/2029	\$ 195,000	6.50%	\$ 170,300.00	
5/1/2030			\$ 163,962.50	\$ 529,263
11/1/2030	\$ 210,000	6.50%	\$ 163,962.50	
5/1/2031			\$ 157,137.50	\$ 531,100
11/1/2031	\$ 220,000	6.50%	\$ 157,137.50	
5/1/2032			\$ 149,987.50	\$ 527,125
11/1/2032	\$ 235,000	6.50%	\$ 149,987.50	
5/1/2033			\$ 142,350.00	\$ 527,338
11/1/2033	\$ 250,000	6.50%	\$ 142,350.00	
5/1/2034			\$ 134,225.00	\$ 526,575
11/1/2034	\$ 270,000	6.50%	\$ 134,225.00	
5/1/2035			\$ 125,450.00	\$ 529,675
11/1/2035	\$ 285,000	6.50%	\$ 125,450.00	
5/1/2036			\$ 116,187.50	\$ 526,638
11/1/2036	\$ 305,000	6.50%	\$ 116,187.50	

Flow Way Community Development District

Debt Service Fund - Series 2013 Bonds - Budget

Description	Principal	Coupon Rate	Interest	Annual Debt Service
5/1/2037			\$ 106,275.00	\$ 527,463
11/1/2037	\$ 325,000	6.50%	\$ 106,275.00	
5/1/2038			\$ 95,712.50	\$ 526,988
11/1/2038	\$ 345,000	6.50%	\$ 95,712.50	
5/1/2039			\$ 84,500.00	\$ 525,213
11/1/2039	\$ 370,000	6.50%	\$ 84,500.00	
5/1/2040			\$ 72,475.00	\$ 526,975
11/1/2040	\$ 390,000	6.50%	\$ 72,475.00	
5/1/2041			\$ 59,800.00	\$ 522,275
11/1/2041	\$ 415,000	6.50%	\$ 59,800.00	
5/1/2042			\$ 46,312.50	\$ 521,113
11/1/2042	\$ 445,000	6.50%	\$ 46,312.50	
5/1/2043			\$ 31,850.00	\$ 523,163
11/1/2043	\$ 475,000	6.50%	\$ 31,850.00	
5/1/2044			\$ 16,412.50	\$ 523,263
11/1/2044	\$ 505,000	6.50%	\$ 16,412.50	
Principal Balance - September 30, 2017	\$ 6,875,000			

Flow Way Community Development District

Debt Service Fund - Series 2015 Phase III Bonds - Budget

Fiscal Year 2017

Description	Fiscal Year 2016 Budget	Actual at 02/29/2016	Anticipated Year End 09/30/2016	Fiscal Year 2017 Budget
Revenues and Other Sources				
Carryforward				
Amount Required for 11/1/2016 Debt Service	\$ (164,603)	\$ -	\$ -	\$ -
Capitalized Interest Available	\$ 111,777	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ -	\$ 1	\$ -	\$ -
Reserve Account	\$ -	\$ 38	\$ -	\$ -
Interest Account	\$ -	\$ 4	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 284,093	\$ 270,072	\$ 270,072	\$ 279,637
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Debt Proceeds				
Series 2015 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 231,267	\$ 270,115	\$ 270,072	\$ 279,637

Expenditures and Other Uses

Debt Service

Principal Debt Service - Mandatory

Series A Bonds \$ - \$ - \$ - \$ 65,000

Principal Debt Service - Early Redemptions

Series A Bonds \$ - \$ - \$ - \$ -

Interest Expense

Series A Bonds \$ 211,380 \$ 111,777 \$ 211,380 \$ 195,063

Other Fees and Charges

Discounts for Early Payment \$ 19,886 \$ - \$ - \$ 19,575

Total Expenditures and Other Uses \$ **231,266** \$ **111,777** \$ **211,380** \$ **279,637**

Net Increase/(Decrease) in Fund Balance

\$ 158,338 \$ 58,692 \$ -

Fund Balance - Beginning

\$ 376,281 \$ 376,281 \$ 376,281 \$ 427,716

Fund Balance - Ending

\$ **376,281** \$ **534,619** \$ **434,973** \$ **427,716**

Restricted Fund Balance:

Reserve Account Requirement \$ 264,494

Restricted for November 1, 2017 Debt Service

Principal \$ 65,000

Interest \$ 98,222

Total - Restricted Fund Balance:

\$ 427,716

Assessment Comparison

Description	Number of Units	Fiscal Year	
		2016	Fiscal Year 2017
SF - 52'	32	\$ 2,010.40	\$ 1,979.05
SF - 76'	23	\$ 3,941.48	\$ 3,879.66
SF - 90'	18	\$ 3,598.51	\$ 3,542.07
SF - 100'	17	\$ -	\$ 3,725.75
Total:	90		N/A

Flow Way Community Development District

Debt Service Fund - Series 2015 Phase III Bonds - Budget

Description	Principal	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:	\$ 3,950,000			
11/1/2015			\$ 111,776.84	
5/1/2016			\$ 99,603.13	\$ 211,380
11/1/2016	\$ 65,000	4.250%	\$ 99,603.13	
5/1/2017			\$ 98,221.88	\$ 262,825
11/1/2017	\$ 65,000	4.250%	\$ 98,221.88	
5/1/2018			\$ 96,840.63	\$ 260,063
11/1/2018	\$ 70,000	4.250%	\$ 96,840.63	
5/1/2019			\$ 95,353.13	\$ 262,194
11/1/2019	\$ 70,000	4.250%	\$ 95,353.13	
5/1/2020			\$ 93,865.63	\$ 259,219
11/1/2020	\$ 75,000	4.250%	\$ 93,865.63	
5/1/2021			\$ 92,271.88	\$ 261,138
11/1/2021	\$ 75,000	4.250%	\$ 92,271.88	
5/1/2022			\$ 90,678.13	\$ 257,950
11/1/2022	\$ 80,000	4.250%	\$ 90,678.13	
5/1/2023			\$ 88,978.13	\$ 259,656
11/1/2023	\$ 85,000	4.250%	\$ 88,978.13	
5/1/2024			\$ 87,171.88	\$ 261,150
11/1/2024	\$ 90,000	4.250%	\$ 87,171.88	
5/1/2025			\$ 85,259.38	\$ 262,431
11/1/2025	\$ 90,000	4.250%	\$ 85,259.38	
5/1/2026			\$ 83,346.88	\$ 258,606
11/1/2026	\$ 95,000	5.000%	\$ 83,346.88	
5/1/2027			\$ 80,971.88	\$ 259,319
11/1/2027	\$ 100,000	5.000%	\$ 80,971.88	
5/1/2028			\$ 78,471.88	\$ 259,444
11/1/2028	\$ 105,000	5.000%	\$ 78,471.88	
5/1/2029			\$ 75,846.88	\$ 259,319
11/1/2029	\$ 110,000	5.000%	\$ 75,846.88	
5/1/2030			\$ 73,096.88	\$ 258,944
11/1/2030	\$ 115,000	5.000%	\$ 73,096.88	
5/1/2031			\$ 70,221.88	\$ 258,319
11/1/2031	\$ 120,000	5.000%	\$ 70,221.88	
5/1/2032			\$ 67,221.88	\$ 257,444
11/1/2032	\$ 130,000	5.000%	\$ 67,221.88	
5/1/2033			\$ 63,971.88	\$ 261,194
11/1/2033	\$ 135,000	5.000%	\$ 63,971.88	
5/1/2034			\$ 60,596.88	\$ 259,569
11/1/2034	\$ 140,000	5.000%	\$ 60,596.88	
5/1/2035			\$ 57,096.88	\$ 257,694
11/1/2035	\$ 150,000	5.000%	\$ 57,096.88	
5/1/2036			\$ 53,346.88	\$ 260,444
11/1/2036	\$ 155,000	5.375%	\$ 53,346.88	
5/1/2037			\$ 49,181.25	\$ 257,528
11/1/2037	\$ 165,000	5.375%	\$ 49,181.25	

Flow Way Community Development District

Debt Service Fund - Series 2015 Phase III Bonds - Budget

Description	Principal	Coupon Rate	Interest	Annual Debt Service
5/1/2038			\$ 44,746.88	\$ 258,928
11/1/2038	\$ 175,000	5.375%	\$ 44,746.88	
5/1/2039			\$ 40,043.75	\$ 259,791
11/1/2039	\$ 180,000	5.375%	\$ 40,043.75	
5/1/2040			\$ 35,206.25	\$ 255,250
11/1/2040	\$ 190,000	5.375%	\$ 35,206.25	
5/1/2041			\$ 30,100.00	\$ 255,306
11/1/2041	\$ 200,000	5.375%	\$ 30,100.00	
5/1/2042			\$ 24,725.00	\$ 254,825
11/1/2042	\$ 210,000	5.375%	\$ 24,725.00	
5/1/2043			\$ 19,081.25	\$ 253,806
11/1/2043	\$ 225,000	5.375%	\$ 19,081.25	
5/1/2044			\$ 13,034.38	\$ 257,116
11/1/2043	\$ 235,000	5.375%	\$ 13,034.38	
5/1/2044			\$ 6,718.75	\$ 254,753
11/1/2044	\$ 250,000	5.375%	\$ 6,718.75	
Principal Balance - September 30, 2017	\$ 3,950,000			

Flow Way Community Development District

Debt Service Fund - Series 2015 Phase IV Bonds - Budget
Fiscal Year 2017

Description	Fiscal Year 2016 Budget	Actual 06/30/2016	Anticipated Year End 09/30/2016	Fiscal Year 2017 Budget
Revenues and Other Sources				
Carryforward				
	\$ -	\$ -	\$ -	
Interest Income				
Revenue Account	\$ -	\$ 68	\$ 140	\$ -
Reserve Account	\$ -	\$ -	\$ -	\$ -
Interest Account	\$ -	\$ 57	\$ 120	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll	\$ -	\$ -	\$ -	\$ 230,706
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ 50,000
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Debt Proceeds				
Series 2015 Phase IV Issuance Proceeds	\$ -	\$ 309,573	\$ 309,573	\$ -
Total Revenue & Other Sources	\$ -	\$ 309,698	\$ 309,833	\$ 280,706
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series A Bonds	\$ -	\$ -	\$ -	\$ 50,000
Principal Debt Service - Early Redemptions				
Series A Bonds	\$ -	\$ -	\$ -	\$ -
Interest Expense				
Series A Bonds	\$ -	\$ 65,365	\$ 65,365	\$ 164,556
Other Uses of Funds				
Amount Available in Capitalized Interest				
Other Fees and Charges				
Discounts for Early Payment	\$ -	\$ -	\$ -	\$ 16,149
Total Expenditures and Other Uses	\$ -	\$ 65,365	\$ 65,365	\$ 230,706
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 244,333	\$ 244,468	\$ 50,000
Fund Balance - Beginning	\$ -	\$ -	\$ -	\$ 244,468
Fund Balance - Ending	\$ -	\$ 244,333	\$ 244,468	\$ 294,468

Restricted Fund Balance:

Reserve Account Requirement	\$ 161,930
Restricted for November 1, 2017 Debt Service	
Principal	\$ 50,000
Interest	\$ 82,278
Total - Restricted Fund Balance:	\$ 294,208

Assessment Comparison
Fiscal Year

Description	Number of Units	2016	Fiscal Year 2017
SF - 52'	76		\$ 1,396.98
SF - 62'	31		\$ 2,181.28
MF - Vercelli	56		\$ 1,016.34
Total:	163		N/A

Flow Way Community Development District

Debt Service Fund - Series 2015 Phase IV Bonds - Budget

Description	Principal	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:	\$ 3,190,000			
5/1/2016			\$ 65,365.40	
11/1/2016			\$ 82,278.13	\$ 147,644
5/1/2017		5.375%	\$ 82,278.13	
11/1/2017	\$ 50,000		\$ 82,278.13	\$ 214,556
5/1/2018		5.375%	\$ 81,278.13	
11/1/2018	\$ 50,000		\$ 81,278.13	\$ 212,556
5/1/2019		5.375%	\$ 80,278.13	
11/1/2019	\$ 55,000		\$ 80,278.13	\$ 215,556
5/1/2020		5.375%	\$ 79,178.13	
11/1/2020	\$ 55,000		\$ 79,178.13	\$ 213,356
5/1/2021		5.375%	\$ 78,078.13	
11/1/2021	\$ 55,000		\$ 78,078.13	\$ 211,156
5/1/2022		5.375%	\$ 76,978.13	
11/1/2022	\$ 60,000		\$ 79,978.13	\$ 216,956
5/1/2023		5.375%	\$ 75,440.63	
11/1/2023	\$ 60,000		\$ 75,440.63	\$ 210,881
5/1/2024		5.375%	\$ 73,903.13	
11/1/2024	\$ 65,000		\$ 73,903.13	\$ 212,806
5/1/2025		5.375%	\$ 72,237.50	
11/1/2025	\$ 70,000		\$ 72,237.50	\$ 214,475
5/1/2026		5.375%	\$ 70,443.75	
11/1/2026	\$ 75,000		\$ 70,443.75	\$ 215,888
5/1/2027		5.375%	\$ 68,521.88	
11/1/2027	\$ 75,000		\$ 68,521.88	\$ 212,044
5/1/2028		5.375%	\$ 66,600.00	
11/1/2028	\$ 80,000		\$ 66,600.00	\$ 213,200
5/1/2029		5.375%	\$ 64,550.00	
11/1/2029	\$ 85,000		\$ 64,550.00	\$ 214,100
5/1/2030		5.375%	\$ 62,371.88	
11/1/2030	\$ 90,000		\$ 62,371.88	\$ 214,744
5/1/2031		5.375%	\$ 60,065.63	
11/1/2031	\$ 95,000		\$ 60,065.63	\$ 215,131
5/1/2032		5.375%	\$ 57,631.25	
11/1/2032	\$ 100,000		\$ 57,631.25	\$ 215,263
5/1/2033		5.375%	\$ 55,068.75	
11/1/2033	\$ 105,000		\$ 55,068.75	\$ 215,138
5/1/2034		5.375%	\$ 52,378.13	
11/1/2034	\$ 110,000		\$ 52,378.13	\$ 214,756
5/1/2035		5.375%	\$ 49,559.38	
11/1/2035	\$ 115,000		\$ 49,559.38	\$ 214,119
5/1/2036		5.375%	\$ 46,612.50	
11/1/2036	\$ 120,000		\$ 46,612.50	\$ 213,225
5/1/2037		5.375%	\$ 43,537.50	
11/1/2037	\$ 125,000		\$ 43,537.50	\$ 212,075
5/1/2038		5.375%	\$ 40,178.13	

Flow Way Community Development District

Debt Service Fund - Series 2015 Phase IV Bonds - Budget

Description	Principal	Coupon Rate	Interest	Annual Debt Service
11/1/2038	\$ 135,000		\$ 40,178.13	\$ 215,356
5/1/2039		5.375%	\$ 36,550.00	
11/1/2039	\$ 140,000		\$ 36,550.00	\$ 213,100
5/1/2040		5.375%	\$ 32,787.50	
11/1/2040	\$ 150,000		\$ 32,787.50	\$ 215,575
5/1/2041		5.375%	\$ 28,756.25	
11/1/2041	\$ 155,000		\$ 28,756.25	\$ 212,513
5/1/2042		5.375%	\$ 24,590.63	
11/1/2042	\$ 165,000		\$ 24,590.63	\$ 214,181
5/1/2043		5.375%	\$ 20,156.25	
11/1/2043	\$ 175,000		\$ 20,156.25	\$ 215,313
5/1/2044		5.375%	\$ 15,463.13	
11/1/2044	\$ 185,000		\$ 15,463.13	\$ 215,926
5/1/2045		5.375%	\$ 10,481.25	
11/1/2045	\$ 190,000		\$ 10,481.25	\$ 210,963
5/1/2046		5.375%	\$ 5,375.00	
11/1/2046	\$ 200,000		\$ 5,375.00	\$ 210,750
Principal Balance - September 30, 2017	\$ 3,190,000			

Flow Way Community Development District

**Assessment Comparison - Budget
Fiscal Year 2017**

Description	Number of Units	General Fund		Debt Service Fund		Total	
		FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017
Series 2013 Bonds							
SF - 52'	69	\$ 310.90	\$ 310.93	\$ 1,220.76	\$ 1,185.77	\$ 1,531.66	\$ 1,496.70
SF - 62'	82	\$ 310.90	\$ 310.93	\$ 2,181.55	\$ 2,119.02	\$ 2,492.45	\$ 2,429.95
SF - 76'	62	\$ 310.90	\$ 310.93	\$ 3,259.90	\$ 3,166.47	\$ 3,570.80	\$ 3,477.40
SF - 90'	7	\$ 310.90	\$ 310.93	\$ 3,116.47	\$ 3,027.19	\$ 3,427.37	\$ 3,338.12
Multi-Family	96	\$ 310.90	\$ 310.93	\$ 1,064.39	\$ 1,033.87	\$ 1,375.29	\$ 1,344.80
Total:	316						
Series 2015 Bonds - Phase 3							
SF - 52'	32	\$ 310.90	\$ 310.93	\$ 2,010.40	\$ 1,979.05	\$ 2,321.30	\$ 2,289.98
SF - 76'	23	\$ 310.90	\$ 310.93	\$ 3,941.48	\$ 3,879.66	\$ 4,252.38	\$ 4,190.59
SF - 90'	18	\$ 310.90	\$ 310.93	\$ 3,598.51	\$ 3,542.07	\$ 3,909.41	\$ 3,853.00
SF - 100'	17	N/A	\$ 310.93	N/A	\$ 3,725.75	N/A	\$ 4,036.68
Total:	90						
Series 2015 Bonds - Phase 4							
SF - 52'	76	N/A	\$ 310.93	N/A	\$ 1,396.98	N/A	\$ 1,707.91
SF - 62'	31	N/A	\$ 310.93	N/A	\$ 2,181.28	N/A	\$ 2,492.22
Multi-Family	56	N/A	\$ 310.93	N/A	\$ 1,016.34	N/A	\$ 1,327.27
Total:	163						