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*JPWard and Associates LLC*

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*TOTAL Commitment to Excellence*

# *Flow Way*

*Community Development District*

*Board of Supervisors*

*July 16, 2020*



*Visit our web site at: [www.flowwaycdd.org](http://www.flowwaycdd.org)*

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# FLOW WAY COMMUNITY DEVELOPMENT DISTRICT

July 9, 2020

Board of Supervisors  
Flow Way Community Development District

Dear Board Members:

The Regular Meeting of the Board of Supervisors of the Flow Way Community Development District will be held on **Thursday, July 16, 2020 at 1:00 p.m. via telecommunication and can be accessed through the Web address below.**

**With the State of Emergency in Florida, and pursuant to Executive Orders 20-52, 20-69, 20-112 and 20-114 issued by Governor DeSantis on March 9, 2020, March 20, 2020, April 29, 2020 and May 8, 2020, respectively, and pursuant to Section 120.54(5)9b)2., Florida, Statutes, this meeting will be held utilizing communication media technology due to the current COVID-19 public health emergency.**

This meeting can be accessed through the Web address below.

*Event address for attendees*

<https://districts.webex.com/districts/onstage/g.php?MTID=e1214322246b9ee200f2bd2d0699024f6>

**Event number:** 129 714 7040

**Event password:** way1

Follow the on-screen instructions.

**Call in information if you choose not to use the web link:**

Phone: **408.418.9388** and enter the access code 129 714 7040 to join the meeting.

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The link to the meeting will also be posted on the District's web site [www.FlowWaycdd.org](http://www.FlowWaycdd.org).

The Agenda is as Follows:

1. Call to Order & Roll Call.
2. Public Comments. (Full procedure follows the Agenda Index)
  - I. The Public comment period is for items NOT listed on the Agenda, and individuals are limited to three (3) minutes per person, assignment of speaking time is not permitted, however the Presiding Officer may extend or reduce the time for the public comment period consistent with Section 286.0114, Florida Statutes.
  - II. Individuals are permitted to speak on items on the Agenda in accordance with the procedure in I above.
3. Consideration of Minutes.
  - I. May 21, 2020 Regular Meeting Minutes
4. PUBLIC HEARINGS
  - I. **FISCAL YEAR 2021 BUDGET**
    - a) Public Comment and Testimony
    - b) Board Comment and Consideration
    - c) Consideration of Resolution 2020-4 adopting the annual appropriation and Budget for Fiscal Year 2021
  - II. **FISCAL YEAR 2021 IMPOSING SPECIAL ASSESSMENTS; ADOPTING AN ASSESSMENT ROLL, APPROVING THE GENERAL FUND SPECIAL ASSESSMENT METHODOLOGY.**
    - a) Public Comment and Testimony
    - b) Board Comment and Consideration
    - c) Consideration of Resolution **2020-5** imposing special assessments, adopting an assessment roll, and approving the general fund special assessment methodology.
5. Consideration of Resolution **2020-6** designating dates, time, and location for regular meeting of the Board of Supervisor's for Fiscal Year 2021
6. Staff Reports
  - I. District Attorney
  - II. District Engineer/Environmental Consultant
  - III. District Manager
    - a) Financial Statements ending May 31, 2020 (Unaudited)
    - b) Financial Statements ending June 30, 2020 (Unaudited)
7. Audience Comments and Supervisor's Requests

## 8. Adjournment

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The Second order of Business is the consideration of the May 21, 2020 Regular Meeting Minutes.

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The Third order of Business are two (2) required Public Hearings to consider the adoption of the District's Fiscal Year 2021 Budget, Assessments and General Fund Special Assessment Methodology.

The first Public Hearing deals with the adoption of the Fiscal Year 2021 Budget which includes both the General Fund operations and the Debt Service Funds. In the way of background, the Board approved the proposed Fiscal Year 2021 Budget, solely for the purpose of permitting the District to move through the process towards this hearing to adopt the Budget and set the final assessment rates for the ensuing Fiscal Year.

As a suggested form for the Public Hearing – it would be appropriate to formally open the Public Hearing for consideration of the Budget, take a few moments to have the District Manager review the salient points of the Budget for the Public, then seek Public Comment or testimony, and at the conclusion of the Public Comment and testimony to close the Public Hearing by motion of the Board, then to move into the Board's consideration of the Budget and once that is concluded, to consider Resolution 2020-4 to adopt the annual appropriation and budget for the District. Once this item is concluded, then it would be recommended for the Board to move to the second Public Hearing utilizing the same process as just completed for the Budget Hearing.

This second Public Hearing is a consequence of the Budget Adoption process and sets in place the required documents that are all contained in the Fiscal Year 2020 Budget. Resolution 2020-5 does essentially three (3) things. First, it imposes the special assessments for the general fund and the debt service fund; second, it arranges for the certification of an assessment roll by the Chairman or his designee, which in this case is the District Manager, to the Collier County Tax Collector and permits the District Manager to update the roll as it may be modified as limited by law subsequent to the adoption date of the Resolution, and finally it approves the General Fund Special Assessment Methodology.

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The Fourth item is consideration of Resolution 2020-6 setting the proposed meeting schedule for Fiscal Year 2021. As you may re-call, to the extent that the District has a regular meeting schedule the District is required to advertise this schedule (legal advertisement) on a periodic basis at the beginning of the Fiscal Year.

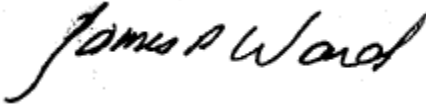
The Board is scheduled to meet on the third **Thursday** of each month at **1:00 P.M.**, unless otherwise indicated, at the offices of **Coleman, Yovanovich & Koester, P.A., 4001 Tamiami Trail North, Suite 300, Naples, Florida 34103.**

**The Fiscal Year 2021 schedule is as follows:**

October 15, 2020	November 19, 2020
December 17, 2020	January 21, 2021
February 18, 2021	March 18, 2021
April 15, 2021	May 20, 2021
June 17, 2021	July 15, 2021
August 19, 2021	September 16, 2021

The balance of the agenda is standard in nature and I look forward to seeing you at the meeting, and if you have any questions and/or comments, please do not hesitate to contact me directly at (954) 658-4900.

Your Sincerely,  
Flow Way Community Development District



James P. Ward  
District Manager

**The Fiscal Year 2020 schedule is as follows**

<del>October 17, 2019</del>	<del>November 21, 2019</del>
<del>December 19, 2019</del>	<del>January 16, 2020</del>
<del>February 20, 2020</del>	<del>March 19, 2020</del>
<del>April 16, 2020</del>	<del>May 21, 2020</del>
<del>June 18, 2020</del>	<del>July 16, 2020</del>
<del>August 20, 2020</del>	<del>September 17, 2020</del>

Flow Way Community Development District  
Opportunity to be Heard for Board Meetings

**PUBLIC COMMENT PERIODS.** The Chair, his or her designee, or such other person conducting a District Meeting ("Presiding Officer"), shall ensure that there is at least one period of time ("Public Comment Period") in the meeting agenda whereby the public has an opportunity to be heard on propositions before the Board, as follows:

a. The Public Comment Period shall be provided at the start of each District Meeting before consideration of items scheduled on the Agenda for consideration. In the event there is an item that comes before the Board that is not listed on the agenda, the Presiding Officer shall announce a Public Comment Period on such item prior to voting on the proposition.

b. Speakers shall be permitted to address any agenda item or non-agenda matter(s) of concern to the District, during the Public Comment Period.

c. To the extent the agenda for the District Meeting includes a specific public hearing that is required by Florida law, all public comments on the agenda item that is the subject to the public hearing will be taken following the opening of the public hearing for said agenda item.

d. Individuals wishing to make a public comment are limited to three (3) minutes per person. A potential speaker may not assign his/her three (3) minutes to extend another speaker's time.

e. The Presiding Officer may extend or reduce the time periods set forth herein in order to facilitate orderly and efficient District business; provided, however, that a reasonable opportunity for public comment shall be provided consistent with the requirements of Section 286.0114, Florida Statutes. The Presiding Officer may also elect to set and announce additional Public Comment Periods if he or she deems it appropriate.

**DESIGNATING A PROCEDURE TO IDENTIFY INDIVIDUALS SEEKING TO BE HEARD.** Unless otherwise directed and declared by the Presiding Officer, individuals seeking to be heard on propositions before the Board at a District Meeting shall identify themselves at the beginning of each Public Comment Period in the manner announced by the Presiding Officer. In the event that public attendance is high and/or if otherwise deemed necessary in order to facilitate efficient and orderly District business, the Presiding Officer may require individuals to complete speaker cards which will request the following information: (a) the individual's name, address and telephone number; (b) the proposition on which the person desires to be heard; (c) the individual's position on the proposition (i.e., "for," "against," or "undecided"); and (d) if appropriate, to indicate the designation of a representative to speak for the individual or the individual's group. In the event large groups of individuals desire to speak, the Presiding Officer may require each group to designate a representative to speak on behalf of such group.

**PUBLIC DECORUM.** The following policies govern public decorum at District Meetings:

a. Each person addressing the Board shall proceed to the place designated assigned for speaking, if any, and should state his or her name and address in an audible tone of voice for the public record.

b. All remarks shall be addressed to the Board as a body and not to any member thereof or to any staff member. No person other than a member of the Board or a District staff member shall be

Flow Way Community Development District  
Opportunity to be Heard for Board Meetings

permitted to enter into any discussion with an individual speaker while he or she has the floor, without the permission of the Presiding Officer.

c. Nothing herein shall be construed to prohibit the Presiding Officer from maintaining orderly conduct and proper decorum in a public meeting. Speakers shall refrain from disruptive behavior, and from making vulgar or threatening remarks. Speakers shall refrain from launching personal attacks against any member of the Board, District staff member, or member of the public. The Presiding Officer shall have the discretion to remove any speaker who disregards these policies from the meeting.

d. In the case that any person is declared out of order by the Presiding Officer and ordered expelled, and does not immediately leave the meeting facilities, the following steps may be taken:

1. The Presiding Officer may declare a recess.
2. The Presiding Officer may contact the local law enforcement authority.
3. In the event a person does not remove himself or herself from the meeting, the Presiding Officer may request that he or she be placed under arrest by local law enforcement authorities for violation of Section 871.01, Florida Statutes, or other applicable law.

**EXCEPTIONS.**

a. The Board recognizes, and the Board or may apply, all applicable exceptions to Section 286.0114, including those set forth in Section 286.0114(3), Florida Statutes and other applicable law. Additionally, the Presiding Officer may alter the procedures set forth in this Public Comment Policy for public hearings and other special proceedings that may require a different procedure under Florida law.

b. This Resolution is being adopted in accordance with Section 286.0114, Florida Statutes existing as of the date of this Resolution. After this Resolution becomes effective, it may be repealed or amended only by subsequent resolution of the Board. Notwithstanding the foregoing, the District may immediately suspend the application of this Resolution, in whole or in part, if the District determines that the Resolution conflicts with Florida law. In the event that the Resolution conflicts with Florida law and its application has not been suspended by the District, this Resolution should be interpreted in the manner that best effectuates the intent of the Resolution while also complying with Florida law. If the intent of the Resolution absolutely cannot be effectuated while complying with Florida law, the Resolution shall be automatically suspended.

**MINUTES OF MEETING  
FLOW WAY  
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Directors of the Flow Way Community Development District was held on Thursday, May 21, 2020 at 1:00 p.m. via telecommunication.

**Present and constituting a quorum:**

Drew Miller	Chairperson
John Wollard	Vice Chairperson
Ronald Miller	Assistant Secretary
Tom Kleck	Assistant Secretary

**Also present were:**

James P. Ward	District Manager
Greg Urbancic	District Counsel
Jeremy Fireline	District Engineer
Racquel McIntosh	

**Audience:**

Tom Coffey  
Martin Winters  
Dave Boguslawski  
Ed Staley  
Zack Stamp

All resident's names were not included with the minutes. If a resident did not identify themselves or the audio file did not pick up the name, the name was not recorded in these minutes.

**PORTIONS OF THIS MEETING WERE TRANSCRIBED VERBATIM. ALL VERBATIM PORTIONS WERE  
TRANSCRIBED IN *ITALICS*.**

**FIRST ORDER OF BUSINESS**

**Call to Order/Roll Call**

District Manager James P. Ward called the meeting to order at approximately 1:04 p.m. He reported with the State of Emergency in Florida, and pursuant to Executive Orders 20-52 and 20-69 issued by Governor DeSantis on March 9, 2020 and March 20, 2020 respectively, and pursuant to Section 120.54(5)9b)2., Florida, Statutes, this meeting was being held utilizing communication media technology due to the current COVID-19 public health emergency. He explained all Members of the Board and Staff were present via videoconference or telephone; no persons were present in the on-site meeting room location. He asked all speakers to state their names for the record prior to speaking. He conducted roll call; all Members of the Board were present constituting a quorum.

**SECOND ORDER OF BUSINESS**

**Public Comments**



- I. **The Public comment period is for items NOT listed on the Agenda, and individuals are limited to three (3) minutes per person, assignment of speaking time is not permitted, however the Presiding Officer may extend or reduce the time for the public comment period consistent with Section 286.0114, Florida Statutes.**
- II. **Individuals are permitted to speak on items on the Agenda in accordance with the procedure in I. above.**

*Mr. Ward: We will use the same format we used last time, so we will just do public comments during the items we consider on the Agenda today.*

### **THIRD ORDER OF BUSINESS**

### **Consideration of Resolution 2020-2**

#### **Consideration of Resolution 2020-2 Re-Designating the Officers and consideration of Replacement Member for Seat 3.**

Mr. Ward noted this Item was a holdover from the previous Agenda. He asked if the Board wished to continue this Item until the next Meeting.

*Mr. Tom Kleck: Are you accepting nominations for new Board Members?*

*Mr. Ward: This to replace the resignation of Mr. Martin from the Board, Seat 3.*

*Mr. John Wollard: I agree based on the last couple of stalemates that we've had, we punt this, or move this particular item until the residents have the majority vote and at that point they can elect who they want.*

*Mr. Kleck: Eventually, we are going to have all homeowners as Board Members; is that correct?*

*Mr. Ward: Yes, early qualification is next week and whoever qualifies the week after will be elected in November if there is only one. If there is more than one you will have an election in November.*

*Mr. Kleck: It will be for one more Board Member, is that correct?*

*Mr. Ward: Yes. Early qualifying is next week, and qualifying period runs I think June 1 through June 6. Greg you can correct me if I'm wrong, if more than one person runs for that one seat then there will be an election on the first Tuesday in November and whoever the winner is will take their seat immediately following the certification of the election results. So, it will generally be the end of the first week, beginning of the second week of November before we have the certified results from the Supervisor if more than one person qualifies.*

*Mr. Kleck: But if only one qualifies, when does that person start?*

*Mr. Ward: Same time period, after the November election.*

Mr. Greg Urbancic indicated there were two open seats. Mr. Ward concurred.

*Mr. Urbancic: The qualifying period is noon on June 8 through noon on June 12. They would, under the law, after the election, the new Supervisors are seated two weeks after the election date, so two weeks after the general election will be the date that those persons are seated.*

*Mr. Kleck: Greg, can you let the people that are on the phone listening, and those attending this meeting, know where they need to go and what they need to do to get a seat.*

*Mr. Urbancic: Yes, absolutely we can. Jim, I think we did a notice of qualifying for this District. That's probably the handiest tool. They'll need to go to the Supervisor of Elections, all that's done through the Collier County Supervisor of Elections. They'll have the paperwork that needs to be filled out which can be obtained off their website and needs to be submitted between those particular dates: June 8 at noon and June 12 at noon.*

*Mr. Kleck: Thank you.*

#### **FOURTH ORDER OF BUSINESS**

#### **Consideration of Minutes**

##### **April 16, 2020 Regular Meeting Minutes**

Mr. Ward asked if there were any additions, corrections, or deletions for the April 16, 2020 Regular Meeting Minutes. Hearing none, he called for a motion.

**On MOTION made by Mr. John Wollard, seconded by Mr. Tom Kleck, and with all in favor, the April 16, 2020 Regular Meeting Minutes were approved.**

#### **FIFTH ORDER OF BUSINESS**

#### **Consideration of Resolution 2020-3**

**Consideration of Resolution 2020-3 of The Board of Supervisors of Flow Way Community Development District approving a proposed Budget for Fiscal Year 2021 and setting a Public Hearing Thereon pursuant to Florida Law**

Mr. Ward reported Resolution 2020-3 was the Resolution to approve the proposed Budget for Fiscal Year 2021 and to set the Public Hearing.

Mr. Drew Miller moved to approve Resolution 2020-3 and Mr. John Wollard seconded the motion. Mr. Ron Miller asked for discussion.

*Mr. Greg Urbancic: Jim, just for the record theres a motion and a second on the floor to approve that resolution, is that my understanding of what we are going to discuss?*

*Mr. Ron Miller: I want this discussion to be apart from the motion so maybe we have to complete the motion first, I just want to have a discussion first.*

*Mr. Ward: ok, you can have it as either part of the motion or you can vote on the motion and have a discussion afterwards. If you have nothing to say at this point Mr. Ronald Miller ill go ahead and call the roll and if it passes fine and you can have a discussion after.*

*Mr. Ron Miller: I haven't changed my approach to this from the last meeting. I intend to present a motion to sever the Budget into two pieces and to approve the Debt Service Budget which I think is very, very critical. Then, with respect to the General Operating Budget, approve it, but however in that approval process remove the entire Budget related to preserve maintenance which would include money to pay the biological engineers, as well as all the preserve mitigation and maintenance for the upcoming year. That's what I intend to do. But I also would like to, maybe Jim, have you make a couple of comments. I have something in the back of my mind that August 31 was some kind of "drop dead date" and there may also be another, what I'll just label a "drop dead date" wherein you have to supply data to Collier County for the assessments to get on our real estate tax bill. Those could be the same dates, or they could be different situations. I don't know, but it would seem to be pretty critical that we don't miss that Collier County drop dead date. So, could you help the Board understand the criticalness of those dates?*

*Mr. Ward: The law specifically states that we have till September 15 in order to certify the rolls. However, each county I find is different. Some of them required it a little earlier than that, some of them are right on the September 15, some of them are generally a little after that date. I will always use the August 31 date to get them to the county to ensure that we can put them on the tax rolls. If we go past that date, there is a good likelihood that we are not able to get them on the roll. Remember this is not something you can tell me on August 31, and it happens within minutes. This is weeks' worth of work to get to the point of getting on the roll. The file is ready to upload to the county, send the certifications that are needed to be done, etc. Although that date is rather hard and fast, it would be greatly appreciated to be able to have that information at least 7 days in advance of that.*

*Mr. Urbancic: The statutory requirement is that on or before June 15, a District Manager has to present a Budget to the Board in preliminary status and the Board has to act on that Budget. And then there is a 60-day period in which we need to provide notice to Collier County of the proposed Budget. It's more just informational. It's not for them to review and comment. In addition to the period Jim indicated, we do have this obligation under the Statute to adopt the preliminary Budget so that we can do the trickle down which includes sending it to the County and providing the public notice for the public hearings so that ultimately Jim can do what he needs to do for the roll purposes. I think the extension of that as well is also contractual obligations we have to make sure are in order depending on how this all transpires.*

*Mr. Ron Miller: So, Jim has already dutifully met his obligation. He has presented a proposed budget, both last month and again this month.*

*Mr. Ward: Yes, I have met that obligation.*

*Mr. Ron Miller: Then, the Board's obligation is to approve a budget?*

*Mr. Urbancic: The obligation is to adopt the preliminary budget for purposes of notice, both to the county, and doing whatever notice we're required to do depending on whether there is an increase or if the budget has stayed the same from the prior year. That will dictate what type of notices we need to do via mail and newspaper. Then we will hold a public hearing, and in that public hearing you will adopt a final budget. That final budget – I think we talked about this before and I think you know – we can go down in terms of our budget at that final budget hearing, we just can't go up. So, once we set that preliminary Budget,*

*that's where we are sort of fixed to from an adoption perspective. We don't have time to go back and redo it. There is time to make changes to go downwards if we have to in the future in terms of the O&M budget, but we can't go up at that point.*

*Mr. Ron Miller: I definitely do want to adopt the Debt Service Budget. With respect to the Operating Budget, I do not want to adopt the preserve maintenance and biological engineer part of that. With respect to the rest of the Budget I do want to adopt it. So, that's where I'm going, but I'm not going to adopt the provisions of the budget with respect to the preserve maintenance and the biological engineer. And Greg, you may want to come back in with the consequences if we come to a stalemate on this, but that's kind of where I am. You can make further comments if you wish or we can go on to the motion which has been made which I'll vote against.*

*Mr. Urbancic: In terms of consequences, one is, missing the budget deadline, the preliminary adoption, obviously sets down a trickle effect of us not necessarily being in compliance with statutorily with our requirements and then being able to comply with all the notice requirements. So, there are some deadlines. And ultimately making sure everything gets on the roll, but in terms of the overall budget and what we have to adopt, if I broke it down in a couple categories of my concern of making sure we do these things are: One, we have the statutory obligations and deadlines we have to meet. We have potential contractual obligations and contracts out there that we have to make sure we're in compliance with, that we don't get out of whack with, and not have money to pay a contractor or a consultant. We also have, for portions of our project that we did finance with bonds, we have to make sure that we're always in compliance with our trust indenture and there are many bond covenants under there which require us to adopt a budget and maintain portions of our project. And then beyond that there are also permit requirements and general ownership requirements where you own property, you need to maintain it, so that nothing bad would happen, nobody gets injured, things like that. We do maintenance requirements, so our insurance doesn't get out of whack. So, there are those aspects I think we need to be cognizant of as we move forward to that June 15<sup>th</sup> date.*

*Mr. Ron Miller: That's good information and good advice and I think that the Board should continue to do all of that with the exception of the preserve maintenance.*

*Mr. Drew Miller: I know we've kind of gone round and round on this. In the package, I don't know the timing of it, last time we had Ron Miller's letter to Taylor Morrison, and I believe Ron Miller at the Board was supplied a letter. I want to make sure it does get into this record for this month. I don't see it, and again I don't know the timing of that, but I would like to understand some of Ron Miller's take on some of those responses. I know that Taylor Morrison has taken this very seriously. Barbara is the new Division President for that area and there was a very solid and I would say very experience group of attorneys who were hired to review every aspect of this situation. I think in that letter you start to see a lot of the detail that was put behind that effort. I think Taylor Morrison's leadership and wanting to make sure they were A) doing right by the residents, and B) following what our permits and obligations are. They've made sure that is the case and have, I think, outlined it very well in the response letter. I'm happy to read it if that's what's required, but I think you guys got it. I would like to get some of Ron Miller's feedback from that because I do have concerns. I at least feel like there has been a lot of meetings where some daggers or straight up arrows have been thrown at me and my fiduciary responsibility to the Board and my tie to Taylor Morrison, but I would argue that may be an issue, but it's my own issue. If we look at the permit requirements. If you look at the letter that's been crafted for us and these attorneys have, to make sure that we are in compliance and that we aren't doing anything wrong. There's an obligation here, and I don't know how we vote for a budget that does not fulfill the funding for that obligation. Ron I'd like to*

*get some feedback from you on that letter and how are you recognizing that difference in your mind, where it's okay, as a CDD Board representative, when you have to vote for the CDD on behalf of the CDD. Not on behalf of your pocket and what the cost is there, but on behalf of the CDD. How do you reconcile those two? Because I'm having a hard time. I want to move a budget forward, but I'm having a hard time understanding how to do that.*

*Ron Miller: I'd be pleased to comment on that. But before commenting, can I ask a question? Is Barbara Kenneworth (ph), the lady who wrote that letter to me, is she actually an Officer of Taylor Morrison or is that just titular title? Do you know?*

*Mr. Drew Miller: She is the Division President for the Naples Division. I don't know what the organizational title is, but she is the Division President for that, yes.*

*Ron Miller: Then I'm not sure whether we have a letter which is a binding letter from Taylor Morrison Officer, or whether it's just a letter from an employee who has an Officer. I'll just put that out there because there is a difference. If an Officer of a company puts something out it becomes somewhat binding, versus not if it comes from somebody else. Anyway, my response to that is I'm quite pleased that Taylor Morrison responded to my letter, but the reason I'm pleased is because that it now closes yet another loop in this divisiveness. Until we had received that letter we didn't really know as Board Members what Taylor Morrison's intentions were and this letter has now closed that loop that Taylor Morrison does not intend to fund its obligations and I think that doesn't change anything with respect to adopting this budget without the maintenance. That's still where this is going.*

*Mr. Drew Miller: Ron, my question was, Taylor Morrison has funded it in turning it to the CDD and putting it into the CDD and obligating the CDD to the ongoing maintenance. That is the funding mechanism for that obligation. I think that was spelled out. It's interesting that – I'm glad that letter clarified it for you but, I feel like that's the exact same thing I've been saying the whole time was the intention. I'm pretty sure if you read the minutes, I was very clear over and over again that Taylor Morrison has no intention of putting a big escrow account together, but that's neither here nor there. I'm glad that's clear now for you and my question still stands. As a chair on the CDD Board, sitting in one of these chairs, and you have an obligation to the CDD, a fiduciary responsibility, this arrow that you guys have sort of been throwing at me. I don't know how to vote for a budget that doesn't fund its obligations. How do you reconcile that? How do you feel as a customer, or about Taylor Morrison, but as a CDD Board Member, I need help in trying to make my vote and I need to understand how you reconcile that fiduciary responsibility of a CDD Board and it's obligations and your position on this vote.*

*Mr. John Wollard: It's pretty simple. At the end of the day, the CDD is the responsible entity to maintain the preserves, so rather than talking about it or fighting about it back and forth, who's going to pay for it now, who's going to pay for it later – the CDD is responsible. Taylor Morrison wrote their opinion on it. That's not going to change. We as the Board have a responsibility to continue that maintenance obligation for all of those reasons, the permits, the perpetuity, everything that's been represented, the declarations. We got to keep it going. If and when the Board transfers control to the majority of residents, if you guys decide to take that risk, we can't stop you at that point, but for today's meeting, you would have to approve the budget with the maintenance. We cannot not approve it.*

*Mr. Tom Kleck: I read Barbara's five page letter three times and she appears to have explained all the issues to my satisfaction, and Ron Miller, I wanted to relay to you, that I've had the prior experience with another CDD up at Visari where you and I both lived, and one of the things that the CDD is designed to do*

*is exactly what it's doing. It's providing the funding to maintain it and to take care of this piece of property after the developer leaves. So, I don't understand where your hang-up is on this whole thing either Ron.*

*Mr. Ron Miller: I don't know why there is a misunderstanding of my position. I'll just repeat my response. It is Taylor Morrison's obligation to fund and pay for these things and they have put that responsibility on the CDD, but it is Taylor Morrison's permit responsibilities to do so. As a Board Member on the CDD I do not intend to approve a budget that's going to tax the residents for Taylor Morrison's obligations.*

*Mr. Tom Kleck: But Ron, the whole purpose of this CDD is to provide that shield, so to speak, from the homeowners, and that's how it's done.*

*Mr. Drew Miller: It's a funding mechanism for the development. So, every resident in that community benefitted from this permit, benefitted from all of the road, the infrastructure, everything that was put into this. There were two ways that got built, one was through developer money and one was through a CDD, and the ability that the CDD has provided through the statutes and that's what it's there for. That is the funding mechanism. That is the obligation that was created.*

*Mr. Wollard: Can we maybe vote on the motion on the table and then if there's more discussion to be had we can kind of continue on?*

*Mr. Urbancic: Can we take public comment first Jim?*

*Mr. Ward: Before we get to that. John, we started down the road of having Board discussion, so the Board really needs to finish the discussion at this point. Before you vote on the motion, we open it up to public comment and then you guys will vote on the motion. He asked if there were any other comments from the Board; hearing none, he asked if there were any public comments.*

*Mr. Dave Boguslawski: I also appreciate the fact that Taylor Morrison sent in the letter. One month ago, we didn't have the letter and we had different views. Now, while we have a letter, it is one side of the story and it is being reviewed, and it explains some things as Ron said, but I would just make the comment to Mr. Kleck that there are some holes in the letter that are being reviewed, and I would urge giving a chance for that review to happen and would urge you to consider Mr. Ron Miller's position.*

*Mr. Tom Kleck: Who is reviewing the letter?*

*Mr. Boguslawski: We have hired counsel through the Esplanade Transition Fund.*

*Mr. Kleck: When will they have an answer?*

*Mr. Boguslawski: They literally just got the letter and they understand the urgency.*

*Mr. Kleck: Will we have an answer by June 15?*

*Mr. Boguslawski: I am not the point person on this. I was on one of the calls, but there has been another call since I have been involved. I would assume we would have some sort of idea where some of the holes are in the letter.*

*Mr. Drew Miller: Along those lines, this is again the first draft. We are going to have another vote. It can't go up from there, but it can go down. So, at this point, I just want to make the comment that it's included now and that will give time and if you guys want to review it, this is not the final vote on the budget, but it does start us in a position that is correct with what our obligations are. So, I would suggest we vote for it, and if you guys have some miracle out of it that comes through that's totally different than all of the other viewpoints that makes you feel different, there is an opportunity later to have that conversation again.*

*Mr. Ron Miller: I want to reiterate June 15th is not a magic date. What I'm hearing from Jim is really the magic date is August 31, but he needs a few weeks ahead of that to pragmatically process the data and I see no purpose in approving a budget or adopting a proposed budget only then to have this same conversation and discussion in a public manner and then trying to reduce it at that later time. I think now is the time to continue the process of where I'm going with this. We will have plenty of time between now and mid-August for another meeting or two or three as the case may be.*

*Mr. Urbancic: I understand what you may be saying, but we do have that statutory requirement of adopting this so Jim can do all the notices that are required for the hearing, which include notifying the County, etc. While agree adoption of the final budget is critical and so is adoption of the assessment roll, we do have this initial statutory requirement that sets Jim in motion to do what he needs to do for that final hearing. And as Drew said, the budget can go down if we have other discussions, or you can shift line items around, but this is the first step in the process that Florida Statute set up.*

*Mr. Zack Stamp: As Ron has just pointed out. The June 15<sup>th</sup> deadline has been met. The Budget has been proposed, so that fades away. It's been accomplished, you can check that off. And probably they will not have a definitive opinion by the 15<sup>th</sup> of June. I don't want to mislead anybody. There are a lot of permits to be pulled. There are a lot of things to be looked at. And just as David said, it just landed on their desk. I don't want to mislead you Tom that we are going to have something on your desk, or something to the CDD by June 15<sup>th</sup>, but that requirement has been checked off.*

*Mr. Tom Kleck: Greg, what's your response to Zach's comments on the dates?*

*Mr. Urbancic: When you look at the Statute I still think we have to adopt, even though there's a preliminary, and the Budget has been submitted by Jim, we still have to adopt it under the statute so Jim knows what he's providing. The Statute says at least 60 days prior to the adoption we have to submit the proposed budget to the local government authority, and then as well Jim has to run with the notice so he knows when he's advertising the Public Hearing. That's why you see the Resolution on the Agenda because as I that sort of sets in motion everything Jim needs to do to set the stage for the public hearing.*

*Mr. Tom Kleck: Ok, thank you*

*Mr. Zach Stamp: It says on or before June 15<sup>th</sup> the District manager shall prepare a budget, and that is what he has done.*

*Mr. Greg Urbancic: correct and then it says....*

*Mr. Zach Stamp: I understand, I understand. yeah, but don't pad those notices on, subtract them from August 31 or September 15, back up to a different date.*

*Mr. Greg Urbancic: I understand and Disagree, it says the board shall indicate its approval by adoption of the budget by resolution. Then you read on at least 60 days prior to adoption of the final budget the district shall submit the budget to the local governing authority. So, so, we have all these other items that need to trickle down so we don't know what to do until we adopt the preliminary budget.*

*Mr. John Wollard: I think we are getting in the weeds a bit. What we are trying to do here is set a cap on the Budget, and if we want to have a continuing conversation around what the Budget numbers are, or if that wants to be revisited when the majority vote switches, that's obviously the risk of the Board at that time, but for today, can we move forward with the Budget as proposed.*

*Mr. Drew Miller: We assessed the discussion points from the audience, and I think we've been pretty lax on the conversational piece of it. We try to accommodate as much as we can, but I do think I agree with Supervisor Wollard. If you guys bring up good points and one of the Board Members have a question surrounding that, that's probably the direction we need to take, not so much the back and forth between the audience.*

*Mr. Ward: Okay Mr. Chairman, we will do that. Any other questions from the Board? Hearing none, he called the rollcall vote for the motion.*

**On MOTION made by Mr. Drew Miller, seconded by Mr. John Wollard, and with three in favor and one opposed, Resolution 2020-3 was adopted, and the Chair was permitted to sign.**

Mr. Ron Miller was opposed; the remainder of the Board Members were in favor. The motion carried.

## **SIXTH ORDER OF BUSINESS**

### **Consideration of Resolution 2020-4**

**Consideration of Resolution 2020-4 of the Board of Supervisors of Flow Way Community Development District Authorizing the District Manager to Notify Esplanade Golf and Country Club of Naples, Inc. of the Termination of that certain agreement between Flow Way Community Development District and the Esplanade Golf and Country Club, Inc.**

*Mr. Ward: The Budget does include, now that it is approved, the District assuming back the responsibility for the operation and maintenance of its entire water management system and certain irrigation facilities that were currently in the HOA. Greg, I believe we have a 30, 40 or 90 day, I don't remember, termination clause in that agreement, but if we are going to now continue down the path the road we have now set on with the approval of this budget we would need to notify the Esplanade Golf and Country Club of Naples Inc. HOA that we are going to terminate that agreement effective September 30 of this year.*

*Mr. Urbancic: It's a 30-day notice Jim under the agreement.*

*Mr. Drew Miller: The way I read it, there's not an obligation either way, it's sort of an elective. The Board can work with the HOA Board really in any manner to maintain. Obviously, the ultimate permit responsibility is with the CDD and that may end up being where the two Boards agree, but at this point, I*



*haven't seen the documents or understood whether both are in full agreement over it. My opinion is we table this until there is continued discussion. I think the Engineer has provided the documents. I just don't know how much coordination has happened with the HOA. Again, I have no big picture issue with whatever kind of agreement makes the most sense, but I just don't know if we've gotten there to just get rid of the agreement now.*

*Mr. Ron Miller: Having adopted a proposed Budget, that proposed Budget does include your estimate of expenses based upon the termination of this contract. Where I thought, and still think, this might wind up. Nothing's for certain, but where it might wind up, would be the contract, if it's a 30 day termination, and I think I recognize that either party can unilaterally terminate it, but if we wanted to terminate it, it could be done September 1, to coincide with the 30 day termination, and then the funds would be available effective October 1, if that Budget stays in place, and if for some reason it's decided not to terminate the contract, then the general operating budget would simply be over funded for the next fiscal year. Have I said all that correctly?*

*Mr. Ward: Yes sir. You are correct.*

*Mr. Ron Miller: Where I'm going with this is that I think we are covered in either event, whether it's decided to terminate or to continue.*

*Mr. Ward: Yes sir. I think we are covered either way.*

*Mr. Ron Miller: Drew, do you have any suggestion as to how you wish to proceed?*

*Mr. Drew Miller: In November you guys can do anything. I'm just trying to be helpful. I know that there is some landscaping which is technically the District's up front, just from how it was funded originally. I'm all for doing it. There was conversation originally from when we started this process that they wanted to get clarity to exactly where the lines are drawn. That's all I'm suggesting. Take your time. If you're over funded by \$15 dollars a house this year then I don't know that that's the end of the world, and you guys can continue to get your heads wrapped around exactly what, and then maybe the agreement isn't just wholesale gotten rid of, but more amended to be clear what exactly is being maintained where. Maybe it's you or Tom as the Board member who kind of coordinates, or Jim coordinates with Nathan and David Boguslawski. I don't know how to work it. Jim, help me understand how they would navigate that, but just to coordinate that and make sure everybody is on the same page.*

*Mr. Ron Miller: I don't have any major opposition to this. Are you suggesting that we just let status quo ride until the residents get the majority on the Board and let them make the decision? Is that really your preference here?*

*Mr. Drew Miller: Yeah. That would be my preference. I have no problem helping. If somebody comes and says we want to do this now for this reason, and it's compelling, I'm willing to work with you guys. I don't have a heartburn about anything in particular. But yes, might as well have you guys take over the Board and do the same thing I'm suggesting now. Either way works for me.*

*Mr. Ron Miller: I would invite public comments and comments from Mr. Kleck, but I think that's amenable to me. The budget has funds for this next year and I think it would be advisable that we wouldn't terminate the contract until October 1 – we could terminate it now if we wanted to effective October 1, but since the CDD doesn't have any funds between now and October 31, I think where we would want to go if we*

*terminated it today anyway would be to delay the effective date so that the HOA would fulfill it's obligations until October 1 anyway. I'm amenable to that approach and I'm also amenable to terminating it with an effective October 1 date as well.*

*Mr. Kleck: I think we should wait.*

*Mr. Wollard: It sounds like we're all saying the same thing. Why don't we remove this Item from the Agenda today?*

*Mr. Ward: Okay. Done.*

## **SEVENTH ORDER OF BUSINESS**

### **Consideration of Acceptance of Financial Statements**

#### **Consideration of the Acceptance of the Audited Financial Statements for the Fiscal Year ended September 30, 2019**

Mr. Ward indicated Ms. Racquel McIntosh with Grau & Associates would present the Financial Statements via conference call. He explained this was a completed audit; therefore, he would only ask the Board to accept the Audit for inclusion in the record. It has been filed with the Department of Banking and Finance, the Auditor General and any other person or firm who may have wanted the Audit.

Ms. Racquel McIntosh with Grau & Associates reviewed the Audited Financial Statements for the Fiscal Year ended September 30, 2019. She stated page 1 reflected the Independent Auditor's Opinion. She indicated Grau & Associates had an unmodified/clean opinion of the Financial Statements, which meant Grau believed the Financial Statements were presented fairly in all respects. She stated page 9 was the Balance Sheet which showed the ending fund balance for the District; the general fund ended with just under \$4.1 million dollars; of that, \$1.1 million dollars was for the Capital Projects Fund, \$2.8 million was for Debt Service, and the General Fund ended with just under \$196,000 dollars. She stated the Debt Service and Capital amounts were restricted, but the General Fund portion was unassigned and available for spending at the Board's discretion. She stated on page 11 of the report was the Statement of Revenues, Expenditures, and Changes in Fund Balances. She reported the net change in the Fund Balance was \$1.8 million dollars across the board, the majority of which came from the Capital Project Fund which was just under \$1.1 million dollars; the Debt Service Fund increased by \$607,000 dollars and the General Fund realized \$145,000 dollars. She indicated on page 22 was the Budget to Actual Report for the General Fund. She stated the Board approved a Budget of \$164,245 dollars in revenues and appropriations. She reported on the revenue side the District was just shy at \$549,000 dollars and on expenditures the District spent under \$404,000 dollars, so the Budget exceeded for the Fiscal Year end. She stated Grau's report on the District's Internal Control over Financial Reporting and Compliance reflected Grau did not detect any material weaknesses or significant deficiencies in the Internal Controls, nor did Grau have any compliance related findings or other findings related to Internal Controls. She reported Grau also had an unmodified opinion regarding the District's Compliance with Florida Statute 218.415 which meant Grau believed the District complied in all material respects with the requirements of Florida Statute 218.415. She stated page 28 of the report indicated there were no current or prior year findings for the Fiscal Year ended September 30, 2019.

Mr. Ward asked if there were any questions or comments.

*Mr. Ron Miller: I'd like to apprise the Auditors what I would label as a subsequent event, because you probably don't have any prior knowledge of this, but this doesn't go per se with the Audit Report that she just presented, but there is a very significant issue going on within the CDD. It revolves around the permanent funding of the preserves and a fund for that, and the permits that belong to Taylor Morrison, not to the CDD, require a fund and the amount of that fund has been the subject of much discussion, but it would be easy for me to say that it's in the range of \$10 million to \$20 million dollars and that's an unfunded liability that's out there that somebody has to pay. I will fully admit I know nothing about what I will call government accounting, but I do have some background in gap, and I just want to apprise you of this situation because this may affect how you do your auditing in future periods and it may even effect this particular audit as a subsequent event.*

*Ms. McIntosh: Thank you sir. This would probably affect the upcoming audit. Not the audit that has gone before. Typically the subsequent events that would be included in the reports would be if there was litigation filed regarding that permit or how the funding of that reserve would go, then that would be something that we would put into the report, but if there is just disagreement as to who will fund it, that's normally not something we would put into a subsequent event footnote. But it would get addressed within the next year's audit.*

*Mr. Ron Miller: I would make a further comment just to make sure – I don't want to put you out there with unawareness. That the liability of the fund does have existence. There is disagreement over who has to fund it, but the obligation of the fund has present existence.*

*Mr. Drew Miller: No. I disagree with you. There isn't a requirement for a fund. There is a requirement in the permitting to fund the ongoing maintenance which currently is about \$220,000 dollars a year, \$185 dollars a resident. And it has been forecasted it's going to be about \$77 dollars a resident or \$92,000 dollar annually give or take. And that's what you're talking about. Not this \$10 million to \$20 million dollar number that you're talking about. And as stated in the letter that was just sent to you, the CDD is the funding mechanism and it's being collected through the O&M and it will prove out that that is the appropriate entity for it. While I understand where you're coming from Ron, it's your opinion, it's not factual. At this point I just want to make sure I'm putting that on the record since you're eloquently putting the other opinion on the record.*

*Mr. Ron Miller: I just want to make the auditor aware that there is this fund obligation and the fund obligation is very significant.*

*Mr. Ward: Ron, just for you're information, obviously by you putting it on the record, it's in here and Raquel is on the phone, so I'm sure she is scribbling a little note right now to ask that question.*

*Ms. McIntosh: Yes, I am.*

*Mr. Ron Miller: Thank you Jim.*

**On MOTION made by Mr. John Wollard, seconded by Mr. Drew Miller, and with all in favor, the Audited Financial Statements were accepted for inclusion in the record.**

**EIGHTH ORDER OF BUSINESS****Staff Reports****Staff Reports****I. District Attorney**

Mr. Greg Urbancic had nothing to report.

**II. District Engineer/Environmental Consultant**

Mr. Jeremy Fireline had nothing to report.

**III. District Manager****a) Report of Number of Registered Voters as of April 17, 2020****b) Financial Statements April 30, 2020 (Unaudited)**

*Mr. Ward: The only think I have for you is, although you are transitioning this District currently to a qualified elector, there is a provision in the Statute that as of April 15 each year the Supervisor of Elections reports to you the number of registered voters or qualified electors residing within the District. You now have 816. You have obviously met both of the thresholds in the State as to the number of years from the effective date of the Ordinance establishing the CDD and 250 registered voters, and you are in that transition process. You will see this on the Agenda every year. There is no action required of the Board at this point. He asked if there were questions; there were none.*

**NINTH ORDER OF BUSINESS****Supervisor's Requests and Audience Comments**

Mr. Ward asked if there were any Supervisor's Requests. There were none.

Mr. Ward asked if there were any audience comments.

*Mr. David Boguslawski: On the HOA/CDD contractual responsibility, that whole contract thing. I wasn't entirely clear. I thought, Drew, you had said the study had been completed that was asked for regarding mapping or delineation of –*

*Mr. Drew Miller: I think it was included in the last Agenda, the map, if I recall.*

*Mr. Ward: We do have that David.*

*Mr. Boguslawski: I think this issue to be a difficult one to run down and I'm trying to find the best way to do it, so maybe we can – could I get a copy of the map?*

*Mr. Drew Miller: I also think we have over complicated it. So, it's probably a lot simpler than it seems. But yes, send him the map and I think it will be clear.*

*Mr. Boguslawski: We had a long conversation with Nathan, I'm going to say the other day. We've had the County out for a very lengthy field review, and a lot of this is just tied to the littorals, but it's also the washouts going on. We know there are performance bonds involved and I'm not quite sure who owns this other than Taylor Morrison. But in the meantime, and I'm raising it here only because again, CDD responsibility, HOA responsibility, Taylor Morrison responsibility, it can get very confusing in a hurry. We have another meeting coming up with another Supervisor from the County and it's very clear that Taylor Morrison is nowhere near completing the work that is required by permits. I'm talking with respect to littorals, I'm talking with respect to the tiering of the lakes and river, and so I'm trying to understand. And I don't need an answer now Drew, I'm really raising this for your knowledge. Nathan has committed to us to go back to the engineering and land planning guys and stop them from going after the performance bonds. Because until we work through this issue. Because we still have some work to do. I'm only raising it here informationally for you, but again I would appreciate your help with Nathan's to help work through this who does what here – HOA, CDD, Taylor Morrison. It's pretty clear to me getting the performance bonds back is sort of everything on Taylor Morrison's tab, but again, if somebody could send me that map, I could at least give it to our folks responsible for landscaping and engineering.*

Mr. Ward asked if there were any additional questions from the audience. There were none.

**TENTH ORDER OF BUSINESS**

**Adjournment**

Mr. Ward adjourned the meeting at approximately 2:05 p.m.

**On MOTION made by Mr. John Wollard, seconded by Mr. Ron Miller, and with all in favor, the Meeting was adjourned.**

ATTEST:

Flow Way Community Development District

\_\_\_\_\_  
James P. Ward, Secretary

\_\_\_\_\_  
Drew Miller, Chairperson

**RESOLUTION 2020-4**

**THE ANNUAL APPROPRIATION RESOLUTION OF THE FLOW WAY COMMUNITY DEVELOPMENT DISTRICT (THE “DISTRICT”) RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020, AND ENDING SEPTEMBER 30, 2021; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR CONFLICT AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Board set July 16, 2020, as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

**WHEREAS**, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE FLOW WAY COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1. BUDGET**

- a. That the Board of Supervisors has reviewed the District Manager’s Proposed Budget, a copy of which is on file with the office of the District Manager and at the District’s Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. That the District Manager’s Proposed Budget, attached hereto as Exhibit “A,” as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference.
- c. That the adopted budget, as amended, shall be maintained in the office of the District Manager and at the District’s Records Office and identified as “The Budget for the Flow Way Community Development District for the Fiscal Year Ending September 30, 2021,” as adopted by the Board of Supervisors on July 16, 2021.

**SECTION 2. APPROPRIATIONS**

There is hereby appropriated out of the revenues of the Flow Way Community Development District, for the fiscal year beginning October 1, 2020, and ending September 30, 2021, the sum of \$2,944,294.00 to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ 603,844.00
DEBT SERVICE FUND(S)	\$ 2,340,450.00
CAPITAL PROJECTS FUND(S)	\$ <u>0.00</u>
<b>TOTAL ALL FUNDS</b>	<b>\$ 2,944,294.00</b>

**RESOLUTION 2020-4**

**THE ANNUAL APPROPRIATION RESOLUTION OF THE FLOW WAY COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020, AND ENDING SEPTEMBER 30, 2021; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR CONFLICT AND PROVIDING AN EFFECTIVE DATE.**

**SECTION 3. SUPPLEMENTAL APPROPRIATIONS**

The Board may authorize by resolution, supplemental appropriations, or revenue changes for any lawful purpose from funds on hand or estimated to be received within the fiscal year as follows:

- a. Board may authorize a transfer of the unexpended balance or portion thereof of any appropriation item.
- b. Board may authorize an appropriation from the unappropriated balance of any fund.
- c. Board may increase any revenue or income budget amount to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

The District Manager shall have the power within a given fund to authorize the transfer of any unexpected balance of any appropriation item or any portion thereof, provided such transfers do not exceed Ten Thousand (\$10,000) Dollars previously approved transfers included. Such transfer shall not have the effect of causing a more than \$10,000, previously approved transfers included, to the original budget appropriation for the receiving program. Transfers within a program or project may be approved by the Board of Supervisors.

**SECTION 4. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**SECTION 5. CONFLICT.** That all Sections or parts of Sections of any Resolutions, Agreements, or Actions of the Board of Supervisors in conflict are hereby repealed to the extent of such conflict.

**SECTION 6. EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Flow Way Community Development District.

**PASSED AND ADOPTED** this 16<sup>th</sup> day of July, 2020.

**ATTEST:**

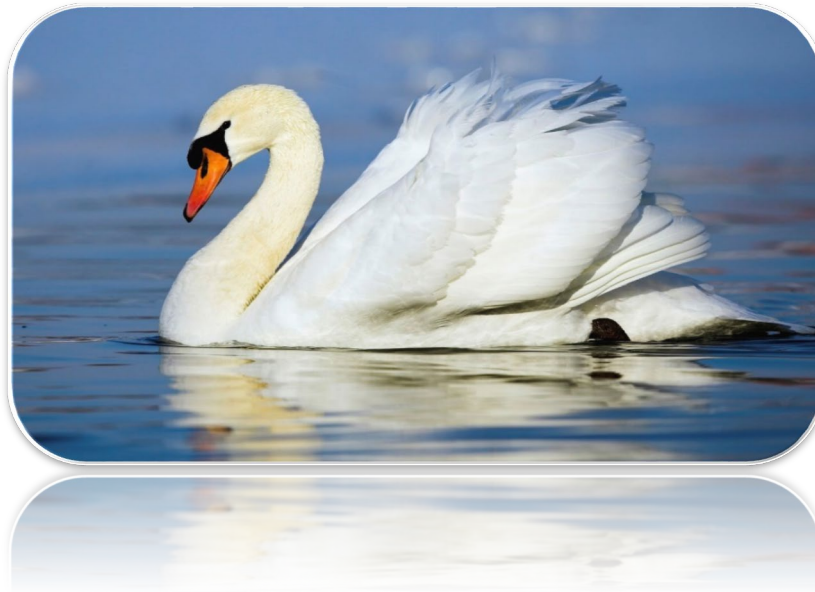
**FLOW WAY COMMUNITY DEVELOPMENT  
DISTRICT**

\_\_\_\_\_  
James P. Ward, Secretary

\_\_\_\_\_  
Andrew Miller, Chairman

# **FLOW WAY COMMUNITY DEVELOPMENT DISTRICT**

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## **PROPOSED BUDGET**

FISCAL YEAR 2021

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12<sup>TH</sup> TERRACE, SUITE 1, OAKLAND PARK, FL 33334

T: 954-658-4900 E: [JimWard@JPWardAssociates.com](mailto:JimWard@JPWardAssociates.com)



**Flow Way Community Development District**

**General Fund - Budget**

**Fiscal Year 2021**

Description	Fiscal Year 2020 Budget	Actual at 02/31/2020	Anticipated Year End 09/30/2020	Fiscal Year 2021 Budget	Notes
<b>Revenues and Other Sources</b>					
Carryforward	\$ -	\$ -	\$ -	\$ -	Cash from prior years
Interest Income - General Account	\$ -	\$ -	\$ -	\$ -	Interest on General Bank Account
<b>Assessment Revenue</b>					
Assessments - On-Roll	\$ 560,823	\$ 530,332	\$ 560,823	\$ 603,844	Assessment from Owner's
Assessments - Off-Roll		\$ -	\$ -	\$ -	
Contribution - Private Sources	\$ -	\$ -	\$ -	\$ -	
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 560,823</b>	<b>\$ 530,332</b>	<b>\$ 560,823</b>	<b>\$ 603,844</b>	
<b>Appropriations</b>					
<b>Legislative</b>					
Board of Supervisor's Fees	\$ 2,400	\$ -	\$ 1,600	\$ 2,400	Statutory Required Fees
Board of Supervisor's - FICA	\$ -	\$ -	\$ -	\$ -	FICA (if applicable)
<b>Executive</b>					
Professional - Management	\$ 40,000	\$ 16,667	\$ 40,000	\$ 40,000	District Manager
<b>Financial and Administrative</b>					
Audit Services	\$ 4,400	\$ -	\$ 4,300	\$ 4,400	Statutory required audit yearly
Accounting Services	\$ 16,000	\$ 5,000	\$ 16,000	\$ 16,000	All Funds
Assessment Roll Preparation	\$ 16,000	\$ 2,667	\$ 16,000	\$ 16,000	Statutory required maintenance of owner's par debt outstanding and yearly work with property appraiser
Arbitrage Rebate Fees	\$ 3,000	\$ 1,000	\$ 3,000	\$ 3,000	IRS Required Calculation to insure interest on bond funds does not exceed interest paid on bonds
<b>Other Contractual Services</b>					
Recording and Transcription	\$ -	\$ -	\$ -	\$ -	
Legal Advertising	\$ 7,500	\$ 672	\$ 3,500	\$ 3,500	Statutory Required Legal Advertising
Trustee Services	\$ 21,400	\$ 11,486	\$ 21,400	\$ 25,450	Trust Fees for Bonds
Dissemination Agent Services	\$ 17,000	\$ 6,167	\$ 8,000	\$ 5,500	Required Reporting for Bonds
Property Appraiser & Tax Coll. Fees	\$ 4,000	\$ 15,610	\$ 15,610	\$ 16,000	Fees to place assessment on the tax bills
Bank Service Fees	\$ 400	\$ 2	\$ 400	\$ 400	Fees Required to maintain a Governmental Bank Account
Travel and Per Diem	\$ -			\$ -	
<b>Communications and Freight Services</b>					
Telephone	\$ -	\$ -	\$ -	\$ -	
Postage, Freight & Messenger	\$ 600	\$ 340	\$ 600	\$ 600	Agenda Mailings and other misc mail
<b>Rentals and Leases</b>					
Meeting Room Rental	\$ -	\$ -	\$ -	\$ -	
Computer Services (Web Site)	\$ 3,000	\$ 250	\$ 2,000	\$ 2,000	Statutory Maintenance of District Web site
<b>Insurance</b>					
	\$ 6,100	\$ 6,193	\$ 6,193	\$ 6,300	General Liability and D&O Liability Insurance
<b>Subscriptions and Memberships</b>					
	\$ 175	\$ 175	\$ 175	\$ 175	Statutory fee to Department of Economic Opportunity
<b>Printing and Binding</b>					
	\$ 750	\$ 479	\$ 750	\$ 750	Agenda books and copies
<b>Office Supplies</b>					
	\$ -		\$ -	\$ -	
<b>Legal Services</b>					
General Counsel	\$ 10,000	\$ 1,008	\$ 6,500	\$ 10,000	District Attorney
<b>Sub-Total:</b>	<b>\$ 152,725</b>	<b>\$ 67,714</b>	<b>\$ 146,028</b>	<b>\$ 152,475</b>	
<b>Other General Government Services</b>					
Engineering Services	\$ 2,000	\$ -	\$ 2,000	\$ 5,000	District Engineer (General Services)
<b>Sub-Total:</b>	<b>\$ 2,000</b>	<b>\$ -</b>	<b>\$ 2,000</b>	<b>\$ 5,000</b>	
<b>Stormwater Management Services</b>					
<b>Preserve Area Maintenance</b>					
<b>Environmental Engineering Consultant</b>					
Task 1 - Bid Documents	\$ -	\$ -	\$ -	\$ -	
Task 2 Monthly site visits	\$ 13,350	\$ -	\$ 13,350	\$ 13,350	Environmental Consultant
Task 3 - Reporting to Regulatory Agencies	\$ 8,000	\$ -	\$ 8,000	\$ 8,000	Environmental Consultant
Task 4 - Fish Sampling to US Fish and Wildlife	\$ 10,350	\$ -	\$ 10,350	\$ 10,350	Environmental Consultant
Task 5 - Attendance at Board Meeting	\$ -	\$ -	\$ 750	\$ 1,000	Environmental Consultant
Clearing Downed Trees/Cleanup	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	Environmental Consultant
Code Enforcement for Incursion into Preserve	\$ 2,000	\$ -	\$ -	\$ -	Environmental Consultant

Flow Way Community Development District

General Fund - Budget

Fiscal Year 2021

Description	Fiscal Year 2020 Budget	Actual at 02/31/2020	Anticipated Year End 09/30/2020	Fiscal Year 2021 Budget	Notes
Contingencies	\$ 3,000	\$ -	\$ -	\$ -	Environmental Consultant
<b>Repairs and Maintenance</b>					
Wading Bird Foraging Areas	\$ 1,523	\$ -	\$ 1,523	\$ 1,523	Preserves Maintenance
Internal Preserves	\$ 6,598	\$ -	\$ 6,598	\$ 6,598	Preserves Maintenance
Western Preserve	\$ 33,215	\$ -	\$ 37,960	\$ 33,215	Preserves Maintenance
Northern Preserve Area 1	\$ 64,560	\$ 14,560	\$ 64,560	\$ 64,560	Preserves Maintenance
Northern Preserve Area 2	\$ 113,120	\$ -	\$ 113,120	\$ 113,120	Preserves Maintenance
Clearing Downed Trees/Cleanup	\$ 5,000	\$ -	\$ 2,500	\$ 5,000	Preserves Maintenance
Code Enforcement for Incursion into Preserve	\$ 2,500	\$ -	\$ -	\$ 2,500	Preserves Maintenance
<b>Sub-Total:</b>	<b>\$ 264,216</b>	<b>\$ 14,560</b>	<b>\$ 259,710</b>	<b>\$ 260,215</b>	
<b>Lake, Lake Bank and Littoral Shelf Maintenance</b>					
Professional Services					
Asset Management	\$ -	\$ -	\$ -	\$ 15,000	Field Operations Manager
Repairs & Maintenance					
Aquatic Weed Control	\$ -	\$ -	\$ -	\$ 35,000	Periodic Spraying of Lakes
Lake Bank Maintenance	\$ -	\$ -	\$ -	\$ 15,000	Periodic maintenance of lake banks
Water Quality Testing	\$ -	\$ -	\$ -	\$ 5,000	Reporting of water quality in Water Management System
Littoral Shelf Planting	\$ -	\$ -	\$ -	\$ 10,000	Periodic Replanting/Cleaning of Littorals
Aerations System	\$ -	\$ -	\$ -		Aeration (Fountains) or below water aeration
Capital Outlay					
Aeration Systems	\$ -	\$ -	\$ -	\$ -	- New Installations
Littoral Shelf Replanting	\$ -	\$ -	\$ -	\$ -	- New Installations
Lake Bank Restorations	\$ -	\$ -	\$ -	\$ -	- New Installations
Erosion Restoration	\$ -	\$ -	\$ -	\$ -	Major Cost Restorations (Multi Year Program Cost)
Contingencies	\$ -	\$ -	\$ -	\$ 1,600	
<b>Sub-Total:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 81,600</b>	
<b>Lanscaping Services</b>					
Professional Services					
Asset Management	\$ -	\$ -	\$ -	\$ 5,000	Field Operations Manager
Utility Services					
Electric	\$ -	\$ -	\$ -	\$ 2,400	Electric for Irrigation system
Irrigation Water	\$ -	\$ -	\$ -	\$ 3,000	Estimated from HOA Budget
Repairs & Maintenance					
Pubic Area Landscaping	\$ -	\$ -	\$ -	\$ 30,000	Estimated from HOA Budget
Irrigaton System	\$ -	\$ -	\$ -	\$ 25,000	Estimated from HOA Budget
Well System	\$ -	\$ -	\$ -	\$ 10,000	Estimated from HOA Budget
Plant Replacement	\$ -	\$ -	\$ -	\$ -	
Operating Supplies					
Mulch	\$ -	\$ -	\$ -	\$ 5,000	Estimate ONLY
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
<b>Sub-Total:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 80,400</b>	
<b>Reserves for Future Operations</b>					
Future Operations/Restorations	\$ 119,450	\$ -	\$ -	\$ -	
<b>Other Fees and Charges</b>					
Discounts	\$ 22,433	\$ -	\$ 22,433	\$ 24,154	
<b>Total Appropriations</b>	<b>\$ 560,824</b>	<b>\$ 82,274</b>	<b>\$ 430,171</b>	<b>\$ 603,844</b>	
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$ (1)</b>	<b>\$ 448,058</b>	<b>\$ 130,652</b>	<b>\$ -</b>	
<b>Fund Balance - Beginning</b>	<b>\$ 196,047</b>	<b>\$ 196,047</b>	<b>\$ 196,047</b>	<b>\$ 326,699</b>	
<b>Fund Balance - Ending (Projected)</b>	<b>\$ 196,046</b>	<b>\$ 644,105</b>	<b>\$ 326,699</b>	<b>\$ 326,699</b>	
<b>Assessment Rate:</b>	<b>\$ 487.67</b>			<b>\$ 525.08</b>	
<b>CAP Rate - Adopted by Resolutoion 2018-11</b>	<b>\$ 525.10</b>			<b>\$ 525.10</b>	Maximum Rate without sending mailed notices
<b>Total Units Subject to Assessment:</b>	<b>1150</b>			<b>1150</b>	

**Flow Way Community Development District**

**Debt Service Fund - Series 2013 Bonds - Budget**

**Fiscal Year 2021**

Description	Fiscal Year 2020 Budget	Actual at 02/31/2020	Anticipated Year End 09/30/2020	Fiscal Year 2021 Budget
<b>Revenues and Other Sources</b>				
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>				
Revenue Account	\$ 975	\$ 1,477	\$ 1,800	\$ 975
Reserve Account	\$ 1,600	\$ 5,227	\$ 6,000	\$ 1,600
Interest Account	\$ 8	\$ 9	\$ 8	\$ 8
<b>Special Assessment Revenue</b>	-	-	-	-
Special Assessment - On-Roll	\$ 577,069	\$ 530,332	\$ 577,069	\$ 577,069
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
<b>Debt Proceeds</b>				
Series 2013 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 579,652</b>	<b>\$ 537,044</b>	<b>\$ 584,877</b>	<b>\$ 579,652</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series A Bonds	\$ 110,000	\$ 110,000	\$ 110,000	\$ 115,000
<b>Principal Debt Service - Early Redemptions</b>				
Series A Bonds	\$ -	\$ -	\$ -	\$ -
<b>Interest Expense</b>				
Series A Bonds	\$ 424,325	\$ 213,813	\$ 424,325	\$ 417,575
<b>Other Fees and Charges</b>				
Discounts for Early Payment	\$ 37,725	\$ -	\$ 37,725	\$ 37,725
<b>Total Expenditures and Other Uses</b>	<b>\$ 572,050</b>	<b>\$ 323,813</b>	<b>\$ 572,050</b>	<b>\$ 570,300</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	\$ -	\$ 213,232	\$ 12,827	\$ 9,353
<b>Fund Balance - Beginning</b>	\$ 934,631	\$ 934,631	\$ 934,631	\$ 947,458
<b>Fund Balance - Ending</b>	<b>\$ 934,631</b>	<b>\$ 1,147,863</b>	<b>\$ 947,458</b>	<b>\$ 956,811</b>

**Restricted Fund Balance:**

Reserve Account Requirement	\$ 539,000
Restricted for November 1, 2020 Principal & Interest Payment	\$ 325,513
<b>Total - Restricted Fund Balance:</b>	<b>\$ 864,513</b>

**Assessment Comparison**

Description	Number of Units	Fiscal Year 2020	Fiscal Year 2021
SF - 52'	69	\$ 1,229.38	\$ 1,229.38
SF - 62'	82	\$ 1,992.82	\$ 1,992.82
SF - 76'	62	\$ 3,282.90	\$ 3,282.90
SF - 90'	7	\$ 3,198.48	\$ 3,198.48
Multi-Family	96	\$ 1,071.89	\$ 1,071.89
<b>Total:</b>	<b>316</b>		

**Flow Way Community Development District**

**Debt Service Fund - Series 2013 Bonds - Budget**

<b>Description</b>	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Annual Debt Service</b>
<b>Par Amount Issued:</b>	<b>\$ 7,050,000</b>	<b>6.00%</b>		
11/1/2014			\$ 225,062.50	
5/1/2015			\$ 225,062.50	\$ 450,125
11/1/2015	\$ 85,000	6.00%	\$ 225,062.50	
5/1/2016			\$ 222,512.50	\$ 532,575
11/1/2016	\$ 90,000	6.00%	\$ 222,512.50	
5/1/2017			\$ 219,812.50	\$ 532,325
11/1/2017	\$ 95,000	6.00%	\$ 219,812.50	
5/1/2018			\$ 216,962.50	\$ 531,775
11/1/2018	\$ 105,000	6.00%	\$ 216,962.50	
5/1/2019			\$ 213,812.50	\$ 535,775
11/1/2019	\$ 110,000	6.00%	\$ 213,812.50	
5/1/2020			\$ 210,512.50	\$ 534,325
11/1/2020	\$ 115,000	6.00%	\$ 210,512.50	
5/1/2021			\$ 207,062.50	\$ 532,575
11/1/2021	\$ 120,000	6.00%	\$ 207,062.50	
5/1/2022			\$ 203,462.50	\$ 530,525
11/1/2022	\$ 130,000	6.00%	\$ 203,462.50	
5/1/2023			\$ 199,562.50	\$ 533,025
11/1/2023	\$ 135,000	6.00%	\$ 199,562.50	
5/1/2024			\$ 195,512.50	\$ 530,075
11/1/2024	\$ 145,000	6.00%	\$ 195,512.50	
5/1/2025			\$ 191,162.50	\$ 531,675
11/1/2025	\$ 155,000	6.00%	\$ 191,162.50	
5/1/2026			\$ 186,512.50	\$ 532,675
11/1/2026	\$ 165,000	6.00%	\$ 186,512.50	
5/1/2027			\$ 181,562.50	\$ 533,075
11/1/2027	\$ 175,000	6.00%	\$ 181,562.50	
5/1/2028			\$ 176,312.50	\$ 532,875
11/1/2028	\$ 185,000	6.50%	\$ 176,312.50	
5/1/2029			\$ 170,300.00	\$ 531,613
11/1/2029	\$ 195,000	6.50%	\$ 170,300.00	
5/1/2030			\$ 163,962.50	\$ 529,263
11/1/2030	\$ 210,000	6.50%	\$ 163,962.50	
5/1/2031			\$ 157,137.50	\$ 531,100
11/1/2031	\$ 220,000	6.50%	\$ 157,137.50	
5/1/2032			\$ 149,987.50	\$ 527,125
11/1/2032	\$ 235,000	6.50%	\$ 149,987.50	
5/1/2033			\$ 142,350.00	\$ 527,338
11/1/2033	\$ 250,000	6.50%	\$ 142,350.00	
5/1/2034			\$ 134,225.00	\$ 526,575
11/1/2034	\$ 270,000	6.50%	\$ 134,225.00	
5/1/2035			\$ 125,450.00	\$ 529,675
11/1/2035	\$ 285,000	6.50%	\$ 125,450.00	
5/1/2036			\$ 116,187.50	\$ 526,638
11/1/2036	\$ 305,000	6.50%	\$ 116,187.50	

**Flow Way Community Development District**

**Debt Service Fund - Series 2013 Bonds - Budget**

<b>Description</b>	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Annual Debt Service</b>
<b>5/1/2037</b>			\$ 106,275.00	\$ 527,463
<b>11/1/2037</b>	\$ 325,000	6.50%	\$ 106,275.00	
<b>5/1/2038</b>			\$ 95,712.50	\$ 526,988
<b>11/1/2038</b>	\$ 345,000	6.50%	\$ 95,712.50	
<b>5/1/2039</b>			\$ 84,500.00	\$ 525,213
<b>11/1/2039</b>	\$ 370,000	6.50%	\$ 84,500.00	
<b>5/1/2040</b>			\$ 72,475.00	\$ 526,975
<b>11/1/2040</b>	\$ 390,000	6.50%	\$ 72,475.00	
<b>5/1/2041</b>			\$ 59,800.00	\$ 522,275
<b>11/1/2041</b>	\$ 415,000	6.50%	\$ 59,800.00	
<b>5/1/2042</b>			\$ 46,312.50	\$ 521,113
<b>11/1/2042</b>	\$ 445,000	6.50%	\$ 46,312.50	
<b>5/1/2043</b>			\$ 31,850.00	\$ 523,163
<b>11/1/2043</b>	\$ 475,000	6.50%	\$ 31,850.00	
<b>5/1/2044</b>			\$ 16,412.50	\$ 523,263
<b>11/1/2044</b>	\$ 505,000	6.50%	\$ 16,412.50	

Flow Way Community Development District

Debt Service Fund - Series 2015 Phase III Bonds - Budget  
Fiscal Year 2021

Description	Fiscal Year 2020 Budget	Actual at 02/31/2020	Anticipated Year End 09/30/2020	Fiscal Year 2021 Budget
<b>Revenues and Other Sources</b>				
<b>Carryforward</b>				
Amount Required for 11/1/2016 Debt Service	\$ -	\$ -	\$ -	\$ -
Capitalized Interest Available	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>				
Revenue Account	\$ 300	\$ 836	\$ 1,600	\$ 300
Reserve Account	\$ 550	\$ 2,387	\$ 4,500	\$ 550
Interest Account	\$ -	\$ 4	\$ 8	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
<b>Special Assessment Revenue</b>				
Special Assessment - On-Roll	\$ 273,784	\$ 251,801	\$ 273,784	\$ 273,784
Special Assessment - Off-Roll		\$ -	\$ -	
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
<b>Debt Proceeds</b>				
Series 2015 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 274,634</b>	<b>\$ 255,029</b>	<b>\$ 279,892</b>	<b>\$ 274,634</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series A Bonds	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
<b>Principal Debt Service - Early Redemptions</b>				
Series A Bonds	\$ -	\$ -	\$ -	\$ -
<b>Interest Expense</b>				
Series A Bonds	\$ 175,438	\$ 88,463	\$ 175,438	\$ 172,463
<b>Other Fees and Charges</b>				
Discounts for Early Payment	\$ 17,911	\$ -	\$ 17,911	\$ 17,911
Interfund Transfer Out	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ 263,349</b>	<b>\$ 158,463</b>	<b>\$ 263,349</b>	<b>\$ 260,374</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$ -</b>	<b>\$ 96,567</b>	<b>\$ 16,543</b>	<b>\$ 14,260</b>
<b>Fund Balance - Beginning</b>	<b>\$ 466,536</b>	<b>\$ 466,536</b>	<b>\$ 466,536</b>	<b>\$ 483,079</b>
<b>Fund Balance - Ending</b>	<b>\$ 427,716</b>	<b>\$ 563,103</b>	<b>\$ 483,079</b>	<b>\$ 497,339</b>
<b>Restricted Fund Balance:</b>				
Reserve Account Requirement			\$ 246,188	
Restricted for November 1, 2021 Debt Service				
Principal			\$ 70,000	
Interest			\$ 85,488	
<b>Total - Restricted Fund Balance:</b>			<b>\$ 401,675</b>	

Flow Way Community Development District

Debt Service Fund - Series 2015 Phase III Bonds - Budget  
Fiscal Year 2021

Assessment Comparison

Description	Number of Units	Fiscal Year	
		2020	Fiscal Year 2021
<b>SF - 52'</b>			
Partial Phase buydown	4	\$ 1,313.66	\$ 1,313.66
Partial Phase buydown	28	\$ 1,492.80	\$ 1,492.80
Remaining Lots with Standard Buydown	0		
<b>Total:</b>	<b>32</b>		
<b>SF - 76'</b>			
Partial Phase buydown	11	\$ 3,745.36	\$ 3,745.36
Partial Phase buydown	12	\$ 3,901.42	\$ 3,901.42
Remaining Lots with Standard Buydown	0		
<b>Total:</b>	<b>23</b>		
<b>SF - 90'</b>	18	\$ 3,866.11	\$ 3,866.11
<b>SF - 100'</b>	17	\$ 4,066.15	\$ 4,066.15
<b>Total: All Lots</b>	<b>90</b>		N/A

**Flow Way Community Development District**

**Debt Service Fund - Series 2015 Phase III Bonds - Budget**

Description	Prepayment	Principal	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:		\$ 3,950,000			
11/1/2015				\$ 111,776.84	
5/1/2016				\$ 99,603.13	\$ 211,380
11/1/2016		\$ 65,000	4.250%	\$ 99,603.13	
5/1/2017	\$ 260,000			\$ 97,328.13	\$ 261,931
11/1/2017		\$ 65,000	4.250%	\$ 97,328.13	
5/1/2018	\$ 20,000			\$ 95,946.88	\$ 258,275
11/1/2018		\$ 60,000	4.250%	\$ 89,756.25	
5/1/2019				\$ 88,462.50	\$ 238,219
11/1/2019		\$ 70,000	4.250%	\$ 88,462.50	
5/1/2020				\$ 86,975.00	\$ 245,438
11/1/2020		\$ 70,000	4.250%	\$ 86,975.00	
5/1/2021				\$ 85,487.50	\$ 242,463
11/1/2021		\$ 70,000	4.250%	\$ 85,487.50	
5/1/2022				\$ 84,000.00	\$ 239,488
11/1/2022		\$ 75,000	4.250%	\$ 84,000.00	
5/1/2023				\$ 82,406.25	\$ 241,406
11/1/2023		\$ 80,000	4.250%	\$ 82,406.25	
5/1/2024				\$ 80,706.25	\$ 243,113
11/1/2024		\$ 80,000	4.250%	\$ 80,706.25	
5/1/2025				\$ 79,006.25	\$ 239,713
11/1/2025		\$ 85,000	4.250%	\$ 79,006.25	
5/1/2026				\$ 77,200.00	\$ 241,206
11/1/2026		\$ 90,000	5.000%	\$ 77,200.00	
5/1/2027				\$ 74,950.00	\$ 242,150
11/1/2027		\$ 95,000	5.000%	\$ 74,950.00	
5/1/2028				\$ 72,575.00	\$ 242,525
11/1/2028		\$ 95,000	5.000%	\$ 72,575.00	
5/1/2029				\$ 70,200.00	\$ 237,775
11/1/2029		\$ 100,000	5.000%	\$ 70,200.00	
5/1/2030				\$ 67,700.00	\$ 237,900
11/1/2030		\$ 105,000	5.000%	\$ 67,700.00	
5/1/2031				\$ 65,075.00	\$ 237,775
11/1/2031		\$ 115,000	5.000%	\$ 65,075.00	
5/1/2032				\$ 62,200.00	\$ 242,275
11/1/2032		\$ 120,000	5.000%	\$ 62,200.00	
5/1/2033				\$ 59,200.00	\$ 241,400
11/1/2033		\$ 125,000	5.000%	\$ 59,200.00	
5/1/2034				\$ 56,075.00	\$ 240,275
11/1/2034		\$ 130,000	5.000%	\$ 56,075.00	
5/1/2035				\$ 52,825.00	\$ 238,900
11/1/2035		\$ 135,000	5.000%	\$ 52,825.00	
5/1/2036				\$ 49,450.00	\$ 237,275
11/1/2036		\$ 145,000	5.375%	\$ 49,450.00	
5/1/2037				\$ 45,553.13	\$ 240,003
11/1/2037		\$ 150,000	5.375%	\$ 45,553.13	



**Flow Way Community Development District**

**Debt Service Fund - Series 2015 Phase III Bonds - Budget**

<b>Description</b>	<b>Prepayment</b>	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Annual Debt Service</b>
<b>5/1/2038</b>				\$ 41,521.88	\$ 237,075
<b>11/1/2038</b>		\$ 160,000	5.375%	\$ 41,521.88	
<b>5/1/2039</b>				\$ 37,221.88	\$ 238,744
<b>11/1/2039</b>		\$ 170,000	5.375%	\$ 37,221.88	
<b>5/1/2040</b>				\$ 32,653.13	\$ 239,875
<b>11/1/2040</b>		\$ 180,000	5.375%	\$ 32,653.13	
<b>5/1/2041</b>				\$ 27,815.63	\$ 240,469
<b>11/1/2041</b>		\$ 185,000	5.375%	\$ 27,815.63	
<b>5/1/2042</b>				\$ 22,843.75	\$ 235,659
<b>11/1/2042</b>		\$ 195,000	5.375%	\$ 22,843.75	
<b>5/1/2043</b>				\$ 17,603.13	\$ 235,447
<b>11/1/2043</b>		\$ 205,000	5.375%	\$ 17,603.13	
<b>5/1/2044</b>				\$ 12,093.75	\$ 234,697
<b>11/1/2043</b>		\$ 220,000	5.375%	\$ 12,093.75	
<b>5/1/2044</b>				\$ 6,181.25	\$ 238,275
<b>11/1/2044</b>		\$ 230,000	5.375%	\$ 6,181.25	

**Flow Way Community Development District**

**Debt Service Fund - Series 2015 Phase IV Bonds - Budget**

**Fiscal Year 2021**

Description	Fiscal Year 2020 Budget	Actual at 02/31/2020	Anticipated Year End 09/30/2020	Fiscal Year 2021 Budget
<b>Revenues and Other Sources</b>				
<b>Carryforward</b>		\$ -	\$ -	
<b>Interest Income</b>				
Revenue Account	\$ 400	\$ 558	\$ 1,000	\$ 400
Reserve Account	\$ 500	\$ 1,570	\$ 3,000	\$ 500
Interest Account	\$ -	\$ 5	\$ -	\$ -
<b>Special Assessment Revenue</b>				
Special Assessment - On-Roll	\$ 231,388	\$ 212,775	\$ 231,388	\$ 231,388
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
<b>Debt Proceeds</b>				
Series 2015 Phase IV Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 232,288</b>	<b>\$ 214,908</b>	<b>\$ 235,388</b>	<b>\$ 232,288</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series A Bonds	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
<b>Principal Debt Service - Early Redemptions</b>				
Series A Bonds	\$ -	\$ -	\$ -	\$ -
<b>Interest Expense</b>				
Series A Bonds	\$ 159,456	\$ 80,278	\$ 159,456	\$ 157,256
<b>Other Uses of Funds</b>				
Amount Available in Capitalized Interest				
<b>Other Fees and Charges</b>				
Discounts for Early Payment	\$ 15,138	\$ -	\$ 15,138	\$ 15,138
Interfund Transfer Out	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ 229,594</b>	<b>\$ 135,278</b>	<b>\$ 229,594</b>	<b>\$ 227,394</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	\$ 2,694	\$ 79,630	\$ 5,794	\$ 4,894
<b>Fund Balance - Beginning</b>	\$ 318,860	\$ 318,860	\$ 318,860	\$ 324,654
<b>Fund Balance - Ending</b>	<b>\$ 294,468</b>	<b>\$ 398,491</b>	<b>\$ 324,654</b>	<b>\$ 329,549</b>

**Restricted Fund Balance:**

Reserve Account Requirement	\$ 161,930
Restricted for November 1, 2021 Debt Service	
Principal	\$ 55,000
Interest	\$ 78,078
<b>Total - Restricted Fund Balance:</b>	<b>\$ 295,008</b>

**Assessment Comparison**

Description	Number of Units	Fiscal Year	
		2020	Fiscal Year 2021
SF - 52'	51	\$ 1,396.98	\$ 1,398.88
SF - 62'	31	\$ 2,184.02	\$ 2,184.02
MF - Esplanade	30	\$ 1,178.68	\$ 1,178.68
MF - Vercelli	56	\$ 1,017.51	\$ 1,017.51
<b>Total:</b>	<b>168</b>		

**Flow Way Community Development District**

**Debt Service Fund - Series 2015 Phase IV Bonds - Budget**

Description	Principal	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:	\$ 3,190,000			
5/1/2016			\$ 65,365.40	
11/1/2016			\$ 82,278.13	\$ 147,644
5/1/2017		5.375%	\$ 82,278.13	
11/1/2017	\$ 50,000		\$ 82,278.13	\$ 214,556
5/1/2018		5.375%	\$ 81,278.13	
11/1/2018	\$ 50,000		\$ 81,278.13	\$ 212,556
5/1/2019		5.375%	\$ 80,278.13	
11/1/2019	\$ 55,000		\$ 80,278.13	\$ 215,556
5/1/2020		5.375%	\$ 79,178.13	
11/1/2020	\$ 55,000		\$ 79,178.13	\$ 213,356
5/1/2021		5.375%	\$ 78,078.13	
11/1/2021	\$ 55,000		\$ 78,078.13	\$ 211,156
5/1/2022		5.375%	\$ 76,978.13	
11/1/2022	\$ 60,000		\$ 79,978.13	\$ 216,956
5/1/2023		5.375%	\$ 75,440.63	
11/1/2023	\$ 60,000		\$ 75,440.63	\$ 210,881
5/1/2024		5.375%	\$ 73,903.13	
11/1/2024	\$ 65,000		\$ 73,903.13	\$ 212,806
5/1/2025		5.375%	\$ 72,237.50	
11/1/2025	\$ 70,000		\$ 72,237.50	\$ 214,475
5/1/2026		5.375%	\$ 70,443.75	
11/1/2026	\$ 75,000		\$ 70,443.75	\$ 215,888
5/1/2027		5.375%	\$ 68,521.88	
11/1/2027	\$ 75,000		\$ 68,521.88	\$ 212,044
5/1/2028		5.375%	\$ 66,600.00	
11/1/2028	\$ 80,000		\$ 66,600.00	\$ 213,200
5/1/2029		5.375%	\$ 64,550.00	
11/1/2029	\$ 85,000		\$ 64,550.00	\$ 214,100
5/1/2030		5.375%	\$ 62,371.88	
11/1/2030	\$ 90,000		\$ 62,371.88	\$ 214,744
5/1/2031		5.375%	\$ 60,065.63	
11/1/2031	\$ 95,000		\$ 60,065.63	\$ 215,131
5/1/2032		5.375%	\$ 57,631.25	
11/1/2032	\$ 100,000		\$ 57,631.25	\$ 215,263
5/1/2033		5.375%	\$ 55,068.75	
11/1/2033	\$ 105,000		\$ 55,068.75	\$ 215,138
5/1/2034		5.375%	\$ 52,378.13	
11/1/2034	\$ 110,000		\$ 52,378.13	\$ 214,756
5/1/2035		5.375%	\$ 49,559.38	
11/1/2035	\$ 115,000		\$ 49,559.38	\$ 214,119
5/1/2036		5.375%	\$ 46,612.50	
11/1/2036	\$ 120,000		\$ 46,612.50	\$ 213,225
5/1/2037		5.375%	\$ 43,537.50	
11/1/2037	\$ 125,000		\$ 43,537.50	\$ 212,075
5/1/2038		5.375%	\$ 40,178.13	

**Flow Way Community Development District**

**Debt Service Fund - Series 2015 Phase IV Bonds - Budget**

<b>Description</b>	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Annual Debt Service</b>
11/1/2038	\$ 135,000		\$ 40,178.13	\$ 215,356
5/1/2039		5.375%	\$ 36,550.00	
11/1/2039	\$ 140,000		\$ 36,550.00	\$ 213,100
5/1/2040		5.375%	\$ 32,787.50	
11/1/2040	\$ 150,000		\$ 32,787.50	\$ 215,575
5/1/2041		5.375%	\$ 28,756.25	
11/1/2041	\$ 155,000		\$ 28,756.25	\$ 212,513
5/1/2042		5.375%	\$ 24,590.63	
11/1/2042	\$ 165,000		\$ 24,590.63	\$ 214,181
5/1/2043		5.375%	\$ 20,156.25	
11/1/2043	\$ 175,000		\$ 20,156.25	\$ 215,313
5/1/2044		5.375%	\$ 15,463.13	
11/1/2044	\$ 185,000		\$ 15,463.13	\$ 215,926
5/1/2045		5.375%	\$ 10,481.25	
11/1/2045	\$ 190,000		\$ 10,481.25	\$ 210,963
5/1/2046		5.375%	\$ 5,375.00	
11/1/2046	\$ 200,000		\$ 5,375.00	\$ 210,750

**Principal Balance - September 30, 2017     \$ 3,190,000**

**Flow Way Community Development District**

**Debt Service Fund - Series 2016 Phase 5 Bonds - Budget  
Fiscal Year 2021**

Description	Fiscal Year 2020 Budget	Actual at 02/31/2020	Anticipated Year End 09/30/2020	Fiscal Year 2021 Budget
<b>Revenues and Other Sources</b>				
<b>Carryforward</b>				
<b>Interest Income</b>				
Revenue Account	\$ 220	\$ 288	\$ 220	\$ 220
Reserve Account	\$ 345	\$ 260	\$ 345	\$ 345
Interest Account	\$ 2	\$ -	\$ 2	\$ 2
<b>Special Assessment Revenue</b>				
Special Assessment - On-Roll	\$ 376,599	\$ 349,092	\$ 376,599	\$ 374,564
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
<b>Debt Proceeds</b>				
Series 2016 Phase 5 Issuance Proceeds - Deposit to Reserve Account	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 377,166</b>	<b>\$ 349,639</b>	<b>\$ 377,166</b>	<b>\$ 375,131</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series A Bonds	\$ 95,000	\$ 95,000	\$ 95,000	\$ 95,000
<b>Principal Debt Service - Early Redemptions</b>				
Series A Bonds	\$ -	\$ -	\$ -	\$ -
<b>Interest Expense</b>				
Series A Bonds	\$ 247,763	\$ 124,689	\$ 247,763	\$ 247,763
<b>Other Uses of Funds</b>				
Amount Available in Capitalized Interest				
<b>Other Fees and Charges</b>				
Discounts for Early Payment	\$ 24,637	\$ -	\$ 24,637	\$ 24,504
Interfund Transfer Out		\$ 1,693	\$ 1,693	
<b>Total Expenditures and Other Uses</b>	<b>\$ 367,399</b>	<b>\$ 221,382</b>	<b>\$ 369,093</b>	<b>\$ 367,267</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$ 9,767</b>	<b>\$ 128,257</b>	<b>\$ 8,073</b>	<b>\$ 7,865</b>
<b>Fund Balance - Beginning</b>	<b>\$ 420,515</b>	<b>\$ 420,515</b>	<b>\$ 420,515</b>	<b>\$ 428,588</b>
<b>Fund Balance - Ending</b>	<b>\$ 430,282</b>	<b>\$ 548,773</b>	<b>\$ 428,588</b>	<b>\$ 436,453</b>

**Restricted Fund Balance:**

Reserve Account Requirement	\$ 174,589
Restricted for November 1, 2020 Debt Service	
Principal	\$ 100,000
Interest	\$ 123,074
<b>Total - Restricted Fund Balance:</b>	<b>\$ 397,663</b>

**Assessment Comparison**

Description	Number of Units	Fiscal Year	
		2019	Fiscal Year 2020
SF - 52'	90	\$ 1,440.78	\$ 1,440.78
SF - 62'	52	\$ 2,176.05	\$ 2,176.05
SF - 76'	24	\$ 3,535.95	\$ 3,538.95
MF - Vercelli	46	\$ 1,017.51	\$ 1,017.51
<b>Total:</b>	<b>212</b>	<b>N/A</b>	<b>N/A</b>

**Flow Way Community Development District**

**Debt Service Fund - Series 2016 Phase 5 Bonds - Budget**

Description	Principal	Coupon Rate	Interest	Annual Debt Service
<b>Par Amount Issued:</b>	<b>\$ 5,425,000</b>			
5/1/2017		3.400%	\$ 108,235.61	
11/1/2017	\$ 110,000		\$ 128,173.75	\$ 346,409
5/1/2018		3.400%	\$ 126,303.75	
11/1/2018	\$ 95,000		\$ 126,303.75	\$ 347,608
5/1/2019		3.400%	\$ 124,688.75	
11/1/2019	\$ 95,000		\$ 124,688.75	\$ 344,378
5/1/2020		3.400%	\$ 123,073.75	
11/1/2020	\$ 100,000		\$ 123,073.75	\$ 346,148
5/1/2021		3.400%	\$ 121,373.75	
11/1/2021	\$ 105,000		\$ 121,373.75	\$ 347,748
5/1/2022		3.400%	\$ 119,588.75	
11/1/2022	\$ 110,000		\$ 119,588.75	\$ 349,178
5/1/2023		4.350%	\$ 117,196.25	
11/1/2023	\$ 110,000		\$ 117,196.25	\$ 344,393
5/1/2024		4.350%	\$ 114,803.75	
11/1/2024	\$ 115,000		\$ 114,803.75	\$ 344,608
5/1/2025		4.350%	\$ 112,302.50	
11/1/2025	\$ 120,000		\$ 112,302.50	\$ 344,605
5/1/2026		4.350%	\$ 109,692.50	
11/1/2026	\$ 125,000		\$ 109,692.50	\$ 344,385
5/1/2027		4.350%	\$ 106,973.75	
11/1/2027	\$ 135,000		\$ 106,973.75	\$ 348,948
5/1/2028		4.350%	\$ 104,037.50	
11/1/2028	\$ 140,000		\$ 104,037.50	\$ 348,075
5/1/2029		4.875%	\$ 100,625.00	
11/1/2029	\$ 145,000		\$ 100,625.00	\$ 346,250
5/1/2030		4.875%	\$ 97,090.63	
11/1/2030	\$ 150,000		\$ 97,090.63	\$ 344,181
5/1/2031		4.875%	\$ 93,434.38	
11/1/2031	\$ 160,000		\$ 93,434.38	\$ 346,869
5/1/2032		4.875%	\$ 89,534.38	
11/1/2032	\$ 170,000		\$ 89,534.38	\$ 349,069
5/1/2033		4.875%	\$ 85,390.63	
11/1/2033	\$ 175,000		\$ 85,390.63	\$ 345,781
5/1/2034		4.875%	\$ 81,125.00	
11/1/2034	\$ 185,000		\$ 81,125.00	\$ 347,250
5/1/2035		4.875%	\$ 76,615.63	
11/1/2035	\$ 195,000		\$ 76,615.63	\$ 348,231
5/1/2036		4.875%	\$ 71,862.50	
11/1/2036	\$ 205,000		\$ 71,862.50	\$ 348,725
5/1/2037		4.875%	\$ 66,865.63	
11/1/2037	\$ 215,000		\$ 66,865.63	\$ 348,731
5/1/2038		4.875%	\$ 61,625.00	
11/1/2038	\$ 225,000		\$ 61,625.00	\$ 348,250
5/1/2039		5.000%	\$ 56,000.00	

**Flow Way Community Development District**

**Debt Service Fund - Series 2016 Phase 5 Bonds - Budget**

<b>Description</b>	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Annual Debt Service</b>
11/1/2039	\$ 235,000		\$ 56,000.00	\$ 347,000
5/1/2040		5.000%	\$ 50,125.00	
11/1/2040	\$ 245,000		\$ 50,125.00	\$ 345,250
5/1/2041		5.000%	\$ 44,000.00	
11/1/2041	\$ 260,000		\$ 44,000.00	\$ 348,000
5/1/2042		5.000%	\$ 37,500.00	
11/1/2042	\$ 270,000		\$ 37,500.00	\$ 345,000
5/1/2043		5.000%	\$ 30,750.00	
11/1/2043	\$ 285,000		\$ 30,750.00	\$ 346,500
5/1/2044		5.000%	\$ 23,625.00	
11/1/2044	\$ 300,000		\$ 23,625.00	\$ 347,250
5/1/2045		5.000%	\$ 16,125.00	
11/1/2045	\$ 315,000		\$ 16,125.00	\$ 347,250
5/1/2046		5.000%	\$ 8,250.00	
11/1/2046	\$ 330,000		\$ 8,250.00	\$ 346,500

Flow Way Community Development District

Debt Service Fund - Series 2017 Phase 6 Bonds - Budget  
Fiscal Year 2021

Description	Fiscal Year 2020 Budget	Actual at 02/31/2020	Anticipated Year End 09/30/2020	Fiscal Year 2021 Budget
<b>Revenues and Other Sources</b>				
<b>Carryforward</b>				
<b>Interest Income</b>				
Revenue Account	\$ -	\$ 545	\$ 1,100	\$ 1,100
Reserve Account	\$ -	\$ 1,148	\$ 2,200	\$ 2,200
Interest Account	\$ -	\$ 4	\$ -	\$ -
<b>Special Assessment Revenue</b>				
Special Assessment - On-Roll	\$ 252,357	\$ 233,090	\$ 252,357	\$ 252,357
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
<b>Debt Proceeds</b>				
Series 2017 Phase 6 Issuance Proceeds - Deposit to Reserve Account	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 252,357</b>	<b>\$ 234,786</b>	<b>\$ 255,657</b>	<b>\$ 255,657</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series A Bonds	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000
<b>Principal Debt Service - Early Redemptions</b>				
Series A Bonds	\$ -	\$ -	\$ -	\$ -
<b>Interest Expense</b>				
Series A Bonds	\$ 168,838	\$ 84,988	\$ 168,838	\$ 166,563
<b>Other Uses of Funds</b>				
Amount Available in Capitalized Interest				
<b>Other Fees and Charges</b>				
Discounts for Early Payment	\$ 16,509	\$ -	\$ 16,509	\$ 16,509
Interfund Transfer Out		\$ 1,148	\$ 1,148	
<b>Total Expenditures and Other Uses</b>	<b>\$ 250,347</b>	<b>\$ 151,135</b>	<b>\$ 251,495</b>	<b>\$ 248,072</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$ 2,010</b>	<b>\$ 83,651</b>	<b>\$ 4,162</b>	<b>\$ 7,585</b>
<b>Fund Balance - Beginning</b>	<b>\$ 274,845</b>	<b>\$ 274,845</b>	<b>\$ 274,845</b>	<b>\$ 279,008</b>
<b>Fund Balance - Ending</b>	<b>\$ 276,855</b>	<b>\$ 358,496</b>	<b>\$ 279,008</b>	<b>\$ 286,593</b>

**Restricted Fund Balance:**

Reserve Account Requirement	\$ 118,375
Restricted for November 1, 2021 Debt Service	
Principal	\$ 70,000
Interest	\$ 82,713
<b>Total - Restricted Fund Balance:</b>	<b>\$ 271,088</b>

**Assessment Comparison**  
Fiscal Year

Description	Number of Units	2020	Fiscal Year 2021
SF - 52'	2	\$ 1,782.60	\$ 1,782.60
SF - 62'	44	\$ 2,690.48	\$ 2,690.48
SF - 76'	25	\$ 4,425.12	\$ 4,425.12
MF - Esplanade	0	\$ 1,370.23	\$ 1,370.23
MF - Vercelli	16	\$ 1,236.39	\$ 1,236.39
<b>Total:</b>	<b>87</b>		



**Flow Way Community Development District**

**Debt Service Fund - Series 2017 Phase 6 Bonds - Budget**

Description	Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Par Debt Outstanding
Par Amount Issued:		\$ 3,665,000				
5/1/2018				\$ 70,069.86		
11/1/2018	\$ 80,000		3.500%	\$ 86,387.50	\$ 236,457	\$ 3,585,000
5/1/2019				\$ 84,987.50		\$ 3,585,000
11/1/2019	\$ 65,000		3.500%	\$ 84,987.50	\$ 234,975	\$ 3,520,000
5/1/2020				\$ 83,850.00		\$ 3,520,000
11/1/2020	\$ 65,000		3.500%	\$ 83,850.00	\$ 232,700	\$ 3,455,000
5/1/2021				\$ 82,712.50		\$ 3,455,000
11/1/2021	\$ 70,000		3.500%	\$ 82,712.50	\$ 235,425	\$ 3,385,000
5/1/2022				\$ 81,487.50		\$ 3,385,000
11/1/2022	\$ 70,000		3.500%	\$ 81,487.50	\$ 232,975	\$ 3,315,000
5/1/2023				\$ 80,262.50		\$ 3,315,000
11/1/2023	\$ 75,000		3.500%	\$ 80,262.50	\$ 235,525	\$ 3,240,000
5/1/2024				\$ 78,950.00		\$ 3,240,000
11/1/2024	\$ 75,000		4.000%	\$ 78,950.00	\$ 232,900	\$ 3,165,000
5/1/2025				\$ 77,450.00		\$ 3,165,000
11/1/2025	\$ 80,000		4.000%	\$ 77,450.00	\$ 234,900	\$ 3,085,000
5/1/2026				\$ 75,850.00		\$ 3,085,000
11/1/2026	\$ 80,000		4.000%	\$ 75,850.00	\$ 231,700	\$ 3,005,000
5/1/2027				\$ 74,250.00		\$ 3,005,000
11/1/2027	\$ 85,000		4.000%	\$ 74,250.00	\$ 233,500	\$ 2,920,000
5/1/2028				\$ 72,550.00		\$ 2,920,000
11/1/2028	\$ 90,000		4.000%	\$ 72,550.00	\$ 235,100	\$ 2,830,000
5/1/2029				\$ 70,750.00		\$ 2,830,000
11/1/2029	\$ 95,000		5.000%	\$ 70,750.00	\$ 236,500	\$ 2,735,000
5/1/2030				\$ 68,375.00		\$ 2,735,000
11/1/2030	\$ 95,000		5.000%	\$ 68,375.00	\$ 231,750	\$ 2,640,000
5/1/2031				\$ 66,000.00		\$ 2,640,000
11/1/2031	\$ 100,000		5.000%	\$ 66,000.00	\$ 232,000	\$ 2,540,000
5/1/2032				\$ 63,500.00		\$ 2,540,000
11/1/2032	\$ 105,000		5.000%	\$ 63,500.00	\$ 232,000	\$ 2,435,000
5/1/2033				\$ 60,875.00		\$ 2,435,000
11/1/2033	\$ 115,000		5.000%	\$ 60,875.00	\$ 236,750	\$ 2,320,000
5/1/2034				\$ 58,000.00		\$ 2,320,000
11/1/2034	\$ 120,000		5.000%	\$ 58,000.00	\$ 236,000	\$ 2,200,000
5/1/2035				\$ 55,000.00		\$ 2,200,000
11/1/2035	\$ 125,000		5.000%	\$ 55,000.00	\$ 235,000	\$ 2,075,000
5/1/2036				\$ 51,875.00		\$ 2,075,000
11/1/2036	\$ 130,000		5.000%	\$ 51,875.00	\$ 233,750	\$ 1,945,000
5/1/2037				\$ 48,625.00		\$ 1,945,000
11/1/2037	\$ 135,000		5.000%	\$ 48,625.00	\$ 232,250	\$ 1,810,000
5/1/2038				\$ 45,250.00		\$ 1,810,000
11/1/2038	\$ 145,000		5.000%	\$ 45,250.00	\$ 235,500	\$ 1,665,000
5/1/2039				\$ 41,625.00		\$ 1,665,000
11/1/2039	\$ 150,000		5.000%	\$ 41,625.00	\$ 233,250	\$ 1,515,000

Flow Way Community Development District

Debt Service Fund - Series 2017 Phase 6 Bonds - Budget

Description	Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Par Debt Outstanding
5/1/2040				\$ 37,875.00		\$ 1,515,000
11/1/2040	\$ 160,000		5.000%	\$ 37,875.00	\$ 235,750	\$ 1,355,000
5/1/2041				\$ 33,875.00		\$ 1,355,000
11/1/2041	\$ 165,000		5.000%	\$ 33,875.00	\$ 232,750	\$ 1,190,000
5/1/2042				\$ 29,750.00		\$ 1,190,000
11/1/2042	\$ 175,000		5.000%	\$ 29,750.00	\$ 234,500	\$ 1,015,000
5/1/2043				\$ 25,375.00		\$ 1,015,000
11/1/2043	\$ 185,000		5.000%	\$ 25,375.00	\$ 235,750	\$ 830,000
5/1/2044				\$ 20,750.00		\$ 830,000
11/1/2044	\$ 195,000		5.000%	\$ 20,750.00	\$ 236,500	\$ 635,000
5/1/2045				\$ 15,875.00		\$ 635,000
11/1/2045	\$ 200,000		5.000%	\$ 15,875.00	\$ 231,750	\$ 435,000
5/1/2046				\$ 10,875.00		\$ 435,000
11/1/2046	\$ 210,000		5.000%	\$ 10,875.00	\$ 231,750	\$ 225,000
5/1/2047				\$ 5,625.00		\$ 225,000
11/1/2047	\$ 225,000		5.000%	\$ 5,625.00	\$ 236,250	\$ -

Flow Way Community Development District

Debt Service Fund - Series 2019 Phase 7 Remaining Lots - Phase 8 and Hatcher Bonds - Budget  
Fiscal Year 2021

Description	Fiscal Year 2020 Budget	Actual 03/31/2019	Anticipated Year End 09/30/2020	Fiscal Year 2021 Budget
<b>Revenues and Other Sources</b>				
<b>Carryforward</b>				
Capitalized Interest	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>				
Revenue Account	\$ -	\$ 516	\$ 1,100	\$ 1,100
Reserve Account	\$ -	\$ 1,312	\$ 2,700	\$ 2,700
Interest Account	\$ -	\$ 720	\$ 1,500	\$ -
<b>Special Assessment Revenue</b>				
Special Assessment - On-Roll	\$ 616,521	\$ 562,201	\$ 616,521	\$ 619,288
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
<b>Debt Proceeds</b>				
Series 2019 Issuance Proceeds - Deposit to DSF Accounts	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 616,521</b>	<b>\$ 564,749</b>	<b>\$ 621,821</b>	<b>\$ 623,088</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series A Bonds	\$ -	\$ -	\$ -	\$ 180,000
<b>Principal Debt Service - Early Redemptions</b>				
Series A Bonds	\$ -	\$ -	\$ -	\$ -
<b>Interest Expense</b>				
Series A Bonds	\$ 300,188	\$ 100,801	\$ 300,188	\$ 395,759
<b>Other Uses of Funds</b>				
Amount Available in Capitalized Interest	\$ -	\$ -	\$ -	\$ -
<b>Other Fees and Charges</b>				
Discounts for Early Payment	\$ 40,333	\$ -	\$ 40,333	\$ 40,514
Interfund Transfer Out	\$ -	\$ 1,312	\$ 1,312	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ 340,521</b>	<b>\$ 102,113</b>	<b>\$ 341,833</b>	<b>\$ 616,273</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$ 276,000</b>	<b>\$ 462,635</b>	<b>\$ 279,988</b>	<b>\$ 6,815</b>
<b>Fund Balance - Beginning</b>	<b>\$ 390,312</b>	<b>\$ 390,312</b>	<b>\$ 390,312</b>	<b>\$ 670,300</b>
<b>Fund Balance - Ending</b>	<b>\$ 666,312</b>	<b>\$ 852,947</b>	<b>\$ 670,300</b>	<b>\$ 677,114</b>

**Restricted Fund Balance:**

Reserve Account Requirement	\$ 289,387
Restricted for November 1, 2021 Debt Service	
Principal	\$ 185,000
Interest	\$ 196,372
<b>Total - Restricted Fund Balance:</b>	<b>\$ 670,759</b>

**Assessment Comparison**

Description	Number of Units	Fiscal Year	
		2020	Fiscal Year 2021
SF - 52'	87	\$ 1,991.94	\$ 1,991.94
SF - 62'	29	\$ 2,925.95	\$ 2,925.95
SF - 76'	23	\$ 4,673.82	\$ 4,673.82
MF - Esplanade (Phase 8)	72	\$ 1,571.81	\$ 1,571.81
MF - Vercelli	64	\$ 1,416.74	\$ 1,416.74
MF - Esplanade (phase 7)	36	\$ 1,388.23	\$ 1,383.23
<b>Total:</b>	<b>311</b>		

**Flow Way Community Development District**

**Debt Service Fund - Series 2019 Phase 7 Remaining Lots - Phase 8 and Hatcher Bonds - Budget**

Description	Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Par Debt Outstanding
Par Amount Issued:		\$ 9,685,000				
11/1/2019				\$ 100,801.14		
5/1/2020				\$ 199,386.88	\$ 300,188	\$ 9,685,000
11/1/2020	\$ 180,000	3.350%	\$ 199,386.88			\$ 9,505,000
5/1/2021			\$ 196,371.88	\$ 575,759		\$ 9,505,000
11/1/2021	\$ 185,000	3.350%	\$ 196,371.88			\$ 9,320,000
5/1/2022			\$ 193,273.13	\$ 574,645		\$ 9,320,000
11/1/2022	\$ 190,000	3.350%	\$ 193,273.13			\$ 9,130,000
5/1/2023			\$ 190,090.63	\$ 573,364		\$ 9,130,000
11/1/2023	\$ 195,000	3.350%	\$ 190,090.63			\$ 8,935,000
5/1/2024			\$ 186,824.38	\$ 571,915		\$ 8,935,000
11/1/2024	\$ 205,000	3.350%	\$ 186,824.38			\$ 8,730,000
5/1/2025			\$ 183,390.63	\$ 575,215		\$ 8,730,000
11/1/2025	\$ 210,000	3.700%	\$ 183,390.63			\$ 8,520,000
5/1/2026			\$ 179,505.63	\$ 572,896		\$ 8,520,000
11/1/2026	\$ 215,000	3.700%	\$ 179,505.63			\$ 8,305,000
5/1/2027			\$ 175,528.13	\$ 570,034		\$ 8,305,000
11/1/2027	\$ 225,000	3.700%	\$ 175,528.13			\$ 8,080,000
5/1/2028			\$ 171,365.63	\$ 571,894		\$ 8,080,000
11/1/2028	\$ 235,000	3.700%	\$ 171,365.63			\$ 7,845,000
5/1/2029			\$ 167,018.13	\$ 573,384		\$ 7,845,000
11/1/2029	\$ 240,000	3.700%	\$ 167,018.13			\$ 7,605,000
5/1/2030			\$ 162,578.13	\$ 569,596		\$ 7,605,000
11/1/2030	\$ 250,000	4.125%	\$ 162,578.13			\$ 7,355,000
5/1/2031			\$ 157,421.88	\$ 570,000		\$ 7,355,000
11/1/2031	\$ 260,000	4.125%	\$ 157,421.88			\$ 7,095,000
5/1/2032			\$ 152,059.38	\$ 569,481		\$ 7,095,000
11/1/2032	\$ 270,000	4.125%	\$ 152,059.38			\$ 6,825,000
5/1/2033			\$ 146,490.63	\$ 568,550		\$ 6,825,000
11/1/2033	\$ 285,000	4.125%	\$ 146,490.63			\$ 6,540,000
5/1/2034			\$ 140,612.50	\$ 572,103		\$ 6,540,000
11/1/2034	\$ 295,000	4.125%	\$ 140,612.50			\$ 6,245,000
5/1/2035			\$ 134,528.13	\$ 570,141		\$ 6,245,000
11/1/2035	\$ 305,000	4.125%	\$ 134,528.13			\$ 5,940,000
5/1/2036			\$ 128,237.50	\$ 567,766		\$ 5,940,000
11/1/2036	\$ 320,000	4.125%	\$ 128,237.50			\$ 5,620,000
5/1/2037			\$ 121,637.50	\$ 569,875		\$ 5,620,000
11/1/2037	\$ 335,000	4.125%	\$ 121,637.50			\$ 5,285,000
5/1/2038			\$ 114,728.13	\$ 571,366		\$ 5,285,000
11/1/2038	\$ 345,000	4.125%	\$ 114,728.13			\$ 4,940,000
5/1/2039			\$ 107,612.50	\$ 567,341		\$ 4,940,000
11/1/2039	\$ 360,000	4.125%	\$ 107,612.50			\$ 4,580,000
5/1/2040			\$ 100,187.50	\$ 567,800		\$ 4,580,000
11/1/2040	\$ 375,000	4.375%	\$ 100,187.50			\$ 4,205,000
5/1/2041			\$ 91,984.38	\$ 567,172		\$ 4,205,000
11/1/2041	\$ 390,000	4.375%	\$ 91,984.38			\$ 3,815,000
5/1/2042			\$ 83,453.13	\$ 565,438		\$ 3,815,000
11/1/2042	\$ 410,000	4.375%	\$ 83,453.13			\$ 3,405,000

<b>5/1/2043</b>				\$	74,484.38	\$	567,938	\$	3,405,000
<b>11/1/2043</b>	\$	425,000	4.375%	\$	74,484.38			\$	2,980,000
<b>5/1/2044</b>				\$	65,187.50	\$	564,672	\$	2,980,000
<b>11/1/2044</b>	\$	445,000	4.375%	\$	65,187.50			\$	2,535,000
<b>5/1/2045</b>				\$	55,453.13	\$	565,641	\$	2,535,000
<b>11/1/2045</b>	\$	465,000	4.375%	\$	55,453.13			\$	2,070,000
<b>5/1/2046</b>				\$	45,281.25	\$	565,734	\$	2,070,000
<b>11/1/2046</b>	\$	485,000	4.375%	\$	45,281.25			\$	1,585,000
<b>5/1/2047</b>				\$	34,671.88	\$	564,953	\$	1,585,000
<b>11/1/2047</b>	\$	505,000	4.375%	\$	34,671.88			\$	1,080,000
<b>5/1/2048</b>				\$	23,625.00	\$	563,297	\$	1,080,000
<b>11/1/2048</b>	\$	530,000	4.375%	\$	23,625.00			\$	550,000
<b>5/1/2049</b>				\$	12,031.25	\$	565,656	\$	550,000
<b>11/1/2049</b>	\$	550,000	4.375%	\$	12,031.25			\$	-

**Flow Way Community Development District**

**Assessment Comparison - Budget  
Fiscal Year 2021**

Description	Number of Units	General Fund		Debt Service Fund		Total	
		FY 2020	FY 2021	FY 2020	FY 2021	FY 2020	FY 2021
<b>Series 2013 Bonds - Phase 1 and 2</b>							
SF - 52'	69	\$ 487.67	\$ 525.08	\$ 1,229.38	\$ 1,229.38	\$ 1,717.05	\$ 1,754.46
SF - 62'	82	\$ 487.67	\$ 525.08	\$ 1,992.82	\$ 1,992.82	\$ 2,480.49	\$ 2,517.90
SF - 76'	62	\$ 487.67	\$ 525.08	\$ 3,282.90	\$ 3,282.90	\$ 3,770.57	\$ 3,807.98
SF - 90'	7	\$ 487.67	\$ 525.08	\$ 3,198.48	\$ 3,198.48	\$ 3,686.15	\$ 3,723.56
Multi-Family	96	\$ 487.67	\$ 525.08	\$ 1,071.89	\$ 1,071.89	\$ 1,559.56	\$ 1,596.97
<b>Total:</b>	<b>316</b>						
<b>Series 2015 Bonds - Phase 3</b>							
SF - 52'							
Partial Phase buydown	4	\$ 487.67	\$ 525.08	\$ 1,313.66	\$ 1,313.66	\$ 1,801.33	\$ 1,838.74
Partial Phase buydown	28	\$ 487.67	\$ 525.08	\$ 1,492.80	\$ 1,492.80	\$ 1,980.47	\$ 2,017.88
SF - 76'							
Partial Phase buydown	11	\$ 487.67	\$ 525.08	\$ 3,745.36	\$ 3,745.36	\$ 4,233.03	\$ 4,270.45
Partial Phase buydown	12	\$ 487.67	\$ 525.08	\$ 3,901.42	\$ 3,901.42	\$ 4,389.09	\$ 4,426.50
SF - 90'	18	\$ 487.67	\$ 525.08	\$ 3,866.11	\$ 3,866.11	\$ 4,353.78	\$ 4,391.19
SF - 100'	17	\$ 487.67	\$ 525.08	\$ 4,066.15	\$ 4,066.15	\$ 4,553.82	\$ 4,591.23
<b>Total:</b>	<b>90</b>						
<b>Series 2015 Bonds - Phase 4</b>							
SF - 52'	51	\$ 487.67	\$ 525.08	\$ 1,396.98	\$ 1,398.88	\$ 1,884.65	\$ 1,923.96
SF - 62'	31	\$ 487.67	\$ 525.08	\$ 2,181.28	\$ 2,184.02	\$ 2,668.95	\$ 2,709.10
MF - Esplanade	30	\$ 487.67	\$ 525.08	\$ 1,016.34	\$ 1,017.51	\$ 1,504.01	\$ 1,542.59
MF - Vercelli	56	\$ 487.67	\$ 525.08	\$ 1,017.51	\$ 1,017.51	\$ 1,505.18	\$ 1,542.59
<b>Total:</b>	<b>168</b>						
<b>Series 2016 Bonds - Phase 5</b>							
SF - 52'	90	\$ 487.67	\$ 525.08	\$ 1,440.78	\$ 1,440.78	\$ 1,928.45	\$ 1,965.86
SF - 62'	52	\$ 487.67	\$ 525.08	\$ 2,176.05	\$ 2,176.05	\$ 2,663.72	\$ 2,701.13
SF - 76'	24	\$ 487.67	\$ 525.08	\$ 3,535.95	\$ 3,538.95	\$ 4,023.62	\$ 4,064.03
MF - Vercelli	46	\$ 487.67	\$ 525.08	\$ 1,017.51	\$ 1,017.51	\$ 1,505.18	\$ 1,542.59
<b>Total:</b>	<b>212</b>						
<b>Series 2017 Bonds - Phase 6</b>							
SF - 52'	2	\$ 487.67	\$ 525.08	\$ 1,782.60	\$ 1,782.60	\$ 2,270.27	\$ 2,307.68
SF - 62'	44	\$ 487.67	\$ 525.08	\$ 2,690.48	\$ 2,690.48	\$ 3,178.15	\$ 3,215.56
SF - 76'	25	\$ 487.67	\$ 525.08	\$ 4,425.12	\$ 4,425.12	\$ 4,912.79	\$ 4,950.21
MF - Esplanade	0	\$ 487.67	\$ 525.08	\$ 1,370.23	\$ 1,370.23	\$ 1,857.90	\$ 1,895.31
MF - Vercelli	16	\$ 487.67	\$ 525.08	\$ 1,236.39	\$ 1,236.39	\$ 1,724.06	\$ 1,761.47
<b>Total:</b>	<b>87</b>						
<b>Series 2019 Bonds - Phase 7 Remaining, Phase 8 and Hatcher Annexed</b>							
SF - 52'	87	\$ 487.67	\$ 487.67	\$ -	\$ 1,991.94	\$ 487.67	\$ 2,479.61
SF - 62'	29	\$ 487.67	\$ 487.67	\$ -	\$ 2,925.95	\$ 487.67	\$ 3,413.62
SF - 76'	23	\$ 487.67	\$ 487.67	\$ -	\$ 4,673.82	\$ 487.67	\$ 5,161.49
MF - Esplanade (Phase 8)	72	\$ 487.67	\$ 487.67	\$ -	\$ 1,571.81	\$ 487.67	\$ 2,059.48
MF - Vercelli	64	\$ 487.67	\$ 487.67	\$ -	\$ 1,416.74	\$ 487.67	\$ 1,904.41
MF - Esplanade (phase 7)	36	\$ 487.67	\$ 487.67	\$ -	\$ 1,383.23	\$ 487.67	\$ 1,870.90
<b>Total:</b>	<b>311</b>						
<b>Total Debt Units</b>	<b>1184</b>						
<b>Total Units subject to General Fund Assessment:</b>	<b>1150</b>						

**Note: - the Series 2019 bonds include 34 units for Hatcher Annexation land - not included in GF - and in the Series 2019 Bonds - the assessment will only be on property owned by TM until such time as it is annexed into the CDD.**

## RESOLUTION 2020-5

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE FLOW WAY COMMUNITY DEVELOPMENT DISTRICT IMPOSING SPECIAL ASSESSMENTS, CERTIFYING AN ASSESSMENT ROLL AND APPROVING THE GENERAL FUND SPECIAL ASSESSMENT METHODOLOGY; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR CONFLICT AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Flow Way Community Development District (the “District”) is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

**WHEREAS**, the District is located in Collier County, Florida (the “County”); and

**WHEREAS**, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District’s adopted Improvement Plan and Chapter 190, Florida Statutes; and

**WHEREAS**, the Board of Supervisors (the “Board”) of the District hereby determines to undertake various operations and maintenance activities described in the District’s budget for Fiscal Year 2021 (“Operations and Maintenance Budget”), attached hereto as Exhibit “A” and incorporated by reference herein; and

**WHEREAS**, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the District’s budget for Fiscal Year 2021; and

**WHEREAS**, the provision of such services, facilities, and operations is a benefit to lands within the district; and

**WHEREAS**, Chapter 190, Florida Statutes, provides that the District may impose special assessments on benefitted lands within the District; and

**WHEREAS**, the District has previously levied an assessment for debt service, which the District desires to collect on the tax roll pursuant to the Uniform Method and which is also indicated on Exhibit “A” and “B” the Budget and Methodology respectively; and

**WHEREAS**, Chapter 197, Florida Statutes, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector (“Uniform Method”); and

**WHEREAS**, the District has previously evidenced its intention to utilize this Uniform Method; and

**WHEREAS**, the District has approved an Agreement with the Property Appraiser and Tax Collector of the County to provide for the collection of the special assessments under the Uniform Method; and

**WHEREAS**, it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance on platted lots in the amount contained in the budget; and

## RESOLUTION 2020-5

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE FLOW WAY COMMUNITY DEVELOPMENT DISTRICT IMPOSING SPECIAL ASSESSMENTS, CERTIFYING AN ASSESSMENT ROLL AND APPROVING THE GENERAL FUND SPECIAL ASSESSMENT METHODOLOGY; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR CONFLICT AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District desires to levy and directly collect on the certain lands special assessments reflecting their portion of the District's operations and maintenance budget; and

**WHEREAS**, it is in the best interests of the District to adopt the General Fund Special Assessment Methodology of the Flow Way Community Development District (the "Methodology") attached to this Resolution as Exhibit "B" and incorporated as a material part of this Resolution by this reference: and

**WHEREAS**, it is in the best interests of the District to adopt the Assessment Roll of the Flow Way Community Development District (the "Assessment Roll") attached to this Resolution as Table 1 contained in Exhibit "B" and incorporated as a material part of this Resolution by this reference, and to certify the portion of the Assessment Roll on those properties noted on Table 1 contained in Exhibit "B" to the County Tax Collector pursuant to the Uniform Method; and

**WHEREAS**, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll adopted herein, including that portion certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE FLOW WAY COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1. BENEFIT.** The provision of the services, facilities, and operations as described in Exhibit "A" and "B" the Budget and Methodology respectively confer a special and peculiar benefit to the lands within the District, which benefits exceed or equal the costs of the assessments. The allocation of the costs to the specially benefitted lands is shown in Exhibit "B".

**SECTION 2. ASSESSMENT IMPOSITION.** A special assessment for operation and maintenance as provided for in Chapter 190, Florida Statutes, is hereby imposed and levied on benefitted lands within the District in accordance with Exhibit "B" the Methodology. The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution.

**SECTION 3. COLLECTION AND ENFORCEMENT; PENALTIES; INTEREST.** The collection of the previously levied debt service assessments and operation and maintenance special assessments on lands noted as on-roll in Table 1 of Exhibit "B" shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method.

**SECTION 4. ASSESSMENT ROLL.** The District's Assessment Roll, attached to this Resolution as Table 1 to Exhibit "B," is hereby certified. That portion of the District's Assessment Roll which includes developed lands and platted lots is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the Flow Way Community Development District. The previously levied debt service assessments



**RESOLUTION 2020-5**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE FLOW WAY COMMUNITY DEVELOPMENT DISTRICT IMPOSING SPECIAL ASSESSMENTS, CERTIFYING AN ASSESSMENT ROLL AND APPROVING THE GENERAL FUND SPECIAL ASSESSMENT METHODOLOGY; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR CONFLICT AND PROVIDING AN EFFECTIVE DATE.**

and operations and maintenance assessments lands noted as off-roll will be collected directly by the District in accordance with Florida law.

**SECTION 5. ASSESSMENT ROLL AMENDMENT.** The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution, and shall amend the District's Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates to the tax roll in the District records.

**SECTION 6. Conflict.** That all Sections or parts of Sections of any Resolutions, Agreements or actions of the Board of Supervisor's in conflict are hereby repealed to the extent of such conflict.

**SECTION 7. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**SECTION 8. EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Flow Way Community Development District.

**PASSED AND ADOPTED** this 16<sup>th</sup> day of July, 2020.

ATTEST:

**FLOW WAY COMMUNITY DEVELOPMENT  
DISTRICT**

\_\_\_\_\_  
James P. Ward, Secretary

\_\_\_\_\_  
Drew Miller, Chairman

**RESOLUTION 2020-6**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE FLOW WAY COMMUNITY DEVELOPMENT DISTRICT DESIGNATING DATES, TIME AND LOCATION FOR REGULAR MEETINGS OF THE BOARD OF SUPERVISORS OF THE DISTRICT; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Flow Way Community Development District (the “District”) is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

**WHEREAS**, in accordance with the provisions of Chapter 189.415, Florida Statutes, the District is required to file quarterly, semiannually, or annually a schedule of its regular meetings with the local governing authority or authorities; and

**WHEREAS**, in accordance with the above referenced Statute, the District shall also publish quarterly, semiannually, or annually its regular meeting schedule in a newspaper of general paid circulation in the County in which the District is located and shall appear in the legal notices section of the classified advertisements;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE FLOW WAY COMMUNITY DEVELOPMENT DISTRICT**

**SECTION 1. DESIGNATION OF DATES, TIME AND LOCATION OF REGULAR MEETINGS.**

- a. **Date:** The third Thursday of each month for Fiscal Year 2021, for the period October 1, 2020 through September 30, 2021.

***The Fiscal Year 2021 schedule is as follows:***

<b>October 15, 2020</b>	<b>November 19, 2020</b>
December 17, 2020	January 21, 2021
February 18, 2021	March 18, 2021
April 15, 2021	May 20, 2021
June 17, 2021	July 15, 2021
August 19, 2021	September 16, 2021

- b. **Time:** 1:00 P.M. (Eastern Standard Time)
- c. **Location:** The offices of Coleman, Yovanovich & Koester, P.A., 4001 Tamiami Trail North, Suite 300, Naples, Florida 34103.

**SECTION 2. SUNSHINE LAW AND MEETING CANCELATIONS AND CONTINUATIONS.** The meetings of the Board of Supervisors are open to the public and will be conducted in accordance with the provisions of Florida Law for Community Development Districts. The District by and through its District

**RESOLUTION 2020-6**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE FLOW WAY COMMUNITY DEVELOPMENT DISTRICT DESIGNATING DATES, TIME AND LOCATION FOR REGULAR MEETINGS OF THE BOARD OF SUPERVISORS OF THE DISTRICT; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY AND PROVIDING AN EFFECTIVE DATE.**

Manager may cancel any meeting of the Board of Supervisors and all meetings may be continued to a date, time, and place to be specified on the record at the hearings or meeting.

**SECTION 3. SEVERABILITY AND INVALID PROVISIONS.** If any one of the covenants, agreements or provisions herein contained shall be held contrary to any express provision of law or contract to the policy of express law, but not expressly prohibited or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining covenants, agreements or provisions and shall in no way effect the validity of the other provisions hereof.

**SECTION 4. CONFLICT.** That all Sections or parts of Sections of any Resolutions, Agreements or actions of the Board of Supervisor's in conflict are hereby repealed to the extent of such conflict.

**SECTION 5. PROVIDING FOR AN EFFECTIVE DATE.** This Resolution shall become effective immediately upon passage

**PASSED AND ADOPTED** this 16<sup>th</sup> day of July, 2020

**ATTEST:**

**FLOW WAY COMMUNITY DEVELOPMENT DISTRICT**

\_\_\_\_\_  
James P. Ward, Secretary

\_\_\_\_\_  
Andrew Miller, Chairman

# **FLOW WAY COMMUNITY DEVELOPMENT DISTRICT**

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## **FINANCIAL STATEMENTS - MAY, 2020**

FISCAL YEAR 2020

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12<sup>TH</sup> TERRACE, SUITE 1, OAKLAND PARK, FL 33334

T: 954-658-4900 E: [JimWard@JPWardAssociates.com](mailto:JimWard@JPWardAssociates.com)

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*Flow Way Community Development District*

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*JPWard & Associates, LLC*  
*2900 NE 12th Terrace*  
*Suite 1*  
*Oakland Park, Florida 33334*

**Flowway Community Development District  
Balance Sheet  
for the Period Ending May 31, 2020**

	Governmental Funds		Debt Service Funds					Capital Projects Fund			Account Groups	Totals
	General Fund	Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	General Long Term Debt	(Memorandum Only)
<b>Assets</b>												
<b>Cash and Investments</b>												
General Fund - Invested Cash	\$ 591,080	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 591,080
<b>Debt Service Fund</b>												
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-	-	-	-	-	-
Reserve Account	-	539,000	246,188	161,930	174,589	118,375	289,387	-	-	-	-	1,529,468
Revenue	-	420,275	240,011	162,886	258,657	163,061	380,226	-	-	-	-	1,625,116
Prepayment Account	-	-	0	-	-	-	-	-	-	-	-	0
General Redemption Account	-	-	-	2,471	-	-	-	-	-	-	-	2,471
Construction	-	-	-	-	-	-	-	18,055	11,691	33,233	-	62,979
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	-
Retainage Account	-	-	-	-	-	-	-	-	-	1,037,029	-	1,037,029
<b>Due from Other Funds</b>												
General Fund	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Market Valuation Adjustments</b>												
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Assessments Receivable/Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	-	-	-	-	-	2,875,619	2,875,619
Amount to be Provided by Debt Service Funds	-	-	-	-	-	-	-	-	-	-	18,779,381	18,779,381
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 591,080</b>	<b>\$ 959,275</b>	<b>\$ 486,199</b>	<b>\$ 327,287</b>	<b>\$ 433,246</b>	<b>\$ 281,436</b>	<b>\$ 669,612</b>	<b>\$ 18,055</b>	<b>\$ 11,691</b>	<b>\$ 1,070,262</b>	<b>\$ 21,655,000</b>	<b>\$ 26,503,143</b>

**Flowway Community Development District  
Balance Sheet  
for the Period Ending May 31, 2020**

	Governmental Funds		Debt Service Funds					Capital Projects Fund			Account Groups		Totals (Memorandum Only)
	General Fund	Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	General Long Term Debt		
<b>Liabilities</b>													
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Due to Other Funds</b>													
General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Bonds Payable</b>													
Current Portion	-	-	-	-	-	-	-	-	-	-	-	(395,000)	(395,000)
Long Term	-	-	-	-	-	-	-	-	-	-	-	22,050,000	22,050,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,655,000</u>	<u>\$ 21,655,000</u>
<b>Fund Equity and Other Credits</b>													
<b>Investment in General Fixed Assets</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Fund Balance</b>													
<b>Restricted</b>													
Beginning: October 1, 2019 (Audited)	-	934,631	466,536	318,860	420,515	281,436	390,312	14,378	9,201	1,062,706	-	-	3,898,576
Results from Current Operations	-	24,643	19,663	8,426	12,730	-	279,301	3,677	2,490	7,557	-	-	358,487
<b>Unassigned</b>													
Beginning: October 1, 2019 (Audited)	196,047	-	-	-	-	-	-	-	-	-	-	-	196,047
Results from Current Operations	395,033	-	-	-	-	-	-	-	-	-	-	-	395,033
<b>Total Fund Equity and Other Credits</b>	<u>\$ 591,080</u>	<u>\$ 959,275</u>	<u>\$ 486,199</u>	<u>\$ 327,287</u>	<u>\$ 433,246</u>	<u>\$ 281,436</u>	<u>\$ 669,612</u>	<u>\$ 18,055</u>	<u>\$ 11,691</u>	<u>\$ 1,070,262</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,848,143</u>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<u>\$ 591,080</u>	<u>\$ 959,275</u>	<u>\$ 486,199</u>	<u>\$ 327,287</u>	<u>\$ 433,246</u>	<u>\$ 281,436</u>	<u>\$ 669,612</u>	<u>\$ 18,055</u>	<u>\$ 11,691</u>	<u>\$ 1,070,262</u>	<u>\$ 21,655,000</u>	<u>\$ -</u>	<u>\$ 26,503,143</u>

**Flowway Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through May 31, 2020**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		
<b>Interest</b>											
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>											
Special Assessments - On-Roll	1,190	143,612	263,374	46,072	76,083	5,285	8,031	1,633	545,280	538,391	101%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	N/A
<b>Contributions Private Sources</b>											
Miscellaneous Revenue	-	-	-	-	-	-	15,175	-	15,175	-	N/A
<b>Intragovernmental Transfer In</b>											
	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,190</b>	<b>\$ 143,612</b>	<b>\$ 263,374</b>	<b>\$ 46,072</b>	<b>\$ 76,083</b>	<b>\$ 5,285</b>	<b>\$ 23,206</b>	<b>\$ 1,633</b>	<b>560,455</b>	<b>\$ 538,391</b>	<b>104%</b>
<b>Expenditures and Other Uses</b>											
<b>Legislative</b>											
Board of Supervisor's Fees	-	-	-	-	-	400	400	400	1,200	2,400	50%
<b>Executive</b>											
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	26,667	40,000	67%
<b>Financial and Administrative</b>											
Audit Services	-	-	-	-	-	-	4,300	-	4,300	4,400	98%
Accounting Services	1,000	1,000	1,000	1,000	1,000	1,000	3,333	1,333	10,667	16,000	67%
Assessment Roll Services	667	-	667	667	667	667	5,333	1,333	10,000	16,000	62%
Arbitrage Rebate Services	-	-	-	500	500	-	-	-	1,000	3,000	33%
<b>Other Contractual Services</b>											
Recording and Transcription	-	-	-	-	-	-	-	-	-	-	N/A
Legal Advertising	-	672	-	-	-	-	-	-	672	7,500	9%
Trustee Services	-	-	3,450	8,036	-	-	-	8,654	20,139.39	21,400	94%
Dissemination Agent Services	5,500	667	-	-	-	-	-	-	6,167	17,000	36%
Property Appraiser Fees	-	15,610	-	-	-	-	-	-	15,610	4,000	390%
Bank Services	-	2	-	-	-	-	-	-	2	400	0%
<b>Travel and Per Diem</b>											
	-	-	-	-	-	-	-	-	-	-	N/A

Unaudited

Prepared by:  
JPWARD and Associates, LLC



**Flowway Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2020**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
<b>Communications &amp; Freight Services</b>											
Postage, Freight & Messenger	46	-	233	61	-	111	28	-	479	600	80%
<b>Rentals &amp; Leases</b>											
Meeting Room Rental	-	-	-	-	-	-	-	-	-	-	N/A
<b>Computer Services - Website Development</b>	50	50	50	50	50	50	50	50	400	3,000	13%
<b>Insurance</b>	-	6,193	-	-	-	-	-	-	6,193	6,100	102%
<b>Printing &amp; Binding</b>	73	-	-	-	406	494	608	264	1,845	750	246%
<b>Office Supplies</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Subscription &amp; Memberships</b>	175	-	-	-	-	-	-	-	175	175	100%
<b>Legal Services</b>											
Legal - General Counsel	-	-	228	780	-	-	2,905	2,065	5,978	10,000	60%
Legal - Series 2018 Requisitions	-	-	-	-	-	-	244	-	244	-	N/A
Boundary Expansion	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2016(Phase 5)	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2017(Phase 6)	-	-	-	-	-	-	-	-	-	-	N/A
Requisitions	-	-	-	-	-	-	-	-	-	-	N/A
Special Counsel - Preserves	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other General Government Services</b>											
Engineering Services - General Fund	-	-	-	-	-	-	850	-	850	2,000	43%
Environmental Preserves - Engineering	-	-	-	-	-	-	-	-	-	-	N/A
Task 1 - Bid Documents	-	-	-	-	-	1,438	-	2,100	3,538	-	N/A
Task 2 - Monthly site visits	-	-	-	-	-	-	-	-	-	13,350	0%
Task 3 - Reporting to Regulatory Agencies	-	-	-	-	-	-	-	-	-	8,000	0%
Task 4 - Fish Sampling to US Fish & Wildlife	-	-	-	-	-	-	-	-	-	10,350	0%
Task 5 - Attendance at Board Meeting	-	-	-	-	-	-	-	-	-	-	N/A
Clearing Downed Trees/Cleanup	-	-	-	-	-	-	-	-	-	1,000	0%
Code Enforcement for Incursion into Preserve	-	-	-	-	-	-	-	-	-	2,000	0%
Contingencies	-	-	-	-	-	-	-	-	-	3,000	0%
Capital Outlay	-	-	-	-	-	-	-	-	-	-	N/A
<b>Stormwater Management Services</b>											

**Flowway Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2020**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Environmental Engineering-Mitigation Area	-	-	-	-	-	-	-	-	-	-	N/A
<b>Preserve Area Maintenance</b>											
Wading Bird Foraging Areas	-	-	-	-	-	1,523	-	-	1,523	1,523	100%
Internal Preserves	-	-	-	-	-	-	-	-	-	6,598	0%
Western Preserve	-	-	-	-	-	33,215	-	-	33,215	33,215	100%
Northern Preserve Area 1	-	-	14,560	-	-	-	-	-	14,560	64,560	23%
Northern Preserve Area 2	-	-	-	-	-	-	-	-	-	113,120	0%
Clearing Downed Trees/Cleanup	-	-	-	-	-	-	-	-	-	5,000	0%
Code Enforcement for Incursion into Preserve	-	-	-	-	-	-	-	-	-	2,500	0%
<b>Reserves for Future Operations</b>											
Future Operations/Restorations	-	-	-	-	-	-	-	-	-	119,450	0%
<b>Intragovernmental Transfer Out</b>											
<b>Sub-Total:</b>	<b>10,844</b>	<b>27,527</b>	<b>23,520</b>	<b>14,427</b>	<b>5,956</b>	<b>42,230</b>	<b>21,385</b>	<b>19,533</b>	<b>165,422</b>	<b>538,391</b>	<b>31%</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 10,844</b>	<b>\$ 27,527</b>	<b>\$ 23,520</b>	<b>\$ 14,427</b>	<b>\$ 5,956</b>	<b>\$ 42,230</b>	<b>\$ 21,385</b>	<b>\$ 19,533</b>	<b>\$ 165,422</b>	<b>\$ 538,391</b>	<b>31%</b>
Net Increase/ (Decrease) in Fund Balance	(9,654)	116,086	239,854	31,645	70,127	(36,945)	1,821	(17,900)	395,033	-	
Fund Balance - Beginning	196,047	186,394	302,479	542,334	573,978	644,105	607,160	608,981	196,047	-	
<b>Fund Balance - Ending</b>	<b>\$ 186,394</b>	<b>\$ 302,479</b>	<b>\$ 542,334</b>	<b>\$ 573,978</b>	<b>\$ 644,105</b>	<b>\$ 607,160</b>	<b>\$ 608,981</b>	<b>\$ 591,080</b>	<b>591,080</b>	<b>\$ -</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2013**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2020**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>											
Interest Account	-	6	-	-	-	-	-	0	6	8	75%
Sinking Fund	-	3	-	-	-	-	-	-	3	-	N/A
Reserve Account	83	4,940	67	69	68	62	24	5,773	11,086	1,600	693%
Prepayment Account	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	413	376	64	215	408	400	156	10	2,043	975	210%
<b>Special Assessment Revenue</b>											
Special Assessments - On-Roll	1,192	143,758	263,640	46,118	76,160	5,290	8,039	1,634	545,830	539,344	101%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,687</b>	<b>\$ 149,083</b>	<b>\$ 263,771</b>	<b>\$ 46,402</b>	<b>\$ 76,637</b>	<b>\$ 5,753</b>	<b>\$ 8,219</b>	<b>\$ 7,417</b>	<b>558,968</b>	<b>\$ 541,927</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>											
<b>Debt Service</b>											
<b>Principal Debt Service - Mandatory</b>											
Series 2013 Bonds	\$ -	\$ 110,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	110,000	\$ 110,000	100%
<b>Principal Debt Service - Early Redemptions</b>											
Series 2013 Bonds	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>											
Series 2013 Bonds	-	213,813	-	-	-	-	-	210,513	424,325	424,325	100%
<b>Operating Transfers Out (To Other Funds)</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 323,813</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 210,513</b>	<b>534,325</b>	<b>\$ 534,325</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	1,687	(174,730)	263,771	46,402	76,637	5,753	8,219	(203,095)	24,643	7,602	
Fund Balance - Beginning	934,631	936,319	761,589	1,025,360	1,071,762	1,148,399	1,154,151	1,162,370	934,631		
<b>Fund Balance - Ending</b>	<b>\$ 936,319</b>	<b>\$ 761,589</b>	<b>\$ 1,025,360</b>	<b>\$ 1,071,762</b>	<b>\$ 1,148,399</b>	<b>\$ 1,154,151</b>	<b>\$ 1,162,370</b>	<b>\$ 959,275</b>	<b>959,275</b>	<b>\$ 7,602</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2015 (Phase 3)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2020**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>											
Interest Account	-	2	-	-	-	-	-	0	2	-	N/A
Sinking Fund	-	2	-	-	-	-	-	-	2	-	N/A
Reserve Account	38	2,256	31	31	31	28	11	2,637	5,064	550	921%
Prepayment Account	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	230	210	53	126	217	211	81	5	1,134	300	378%
<b>Special Assessment Revenue</b>											
Special Assessments - On-Roll	565	68,187	125,050	21,875	36,124	2,509	3,813	775	258,898	255,873	101%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayment	-	-	-	-	-	-	-	-	-	-	N/A
<b>Intragovernmental Transfers In</b>											
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 833</b>	<b>\$ 70,658</b>	<b>\$ 125,134</b>	<b>\$ 22,032</b>	<b>\$ 36,373</b>	<b>\$ 2,749</b>	<b>\$ 3,905</b>	<b>\$ 3,417</b>	<b>265,100</b>	<b>\$ 256,723</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>											
<b>Debt Service</b>											
<b>Principal Debt Service - Mandatory</b>											
Series 2015 Bonds (Phase 3)	\$ -	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	70,000	\$ 70,000	100%
<b>Principal Debt Service - Early Redemptions</b>											
Series 2015 Bonds (Phase 3)	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>											
Series 2015 Bonds (Phase 3)	-	88,463	-	-	-	-	-	86,975	175,438	175,438	100%
<b>Operating Transfers Out (To Other Funds)</b>											
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 158,463</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 86,975</b>	<b>245,438</b>	<b>\$ 245,438</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	833	(87,804)	125,134	22,032	36,373	2,749	3,905	(83,558)	19,663	11,285	
Fund Balance - Beginning	466,536	467,369	379,565	504,699	526,730	563,103	565,852	569,757	466,536	-	
<b>Fund Balance - Ending</b>	<b>\$ 467,369</b>	<b>\$ 379,565</b>	<b>\$ 504,699</b>	<b>\$ 526,730</b>	<b>\$ 563,103</b>	<b>\$ 565,852</b>	<b>\$ 569,757</b>	<b>\$ 486,199</b>	<b>486,199</b>	<b>\$ 11,285</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2015 (Phase 4)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2020**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>											
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>											
Interest Account	-	2	-	-	-	-	-	0	2	-	N/A
Sinking Fund	-	2	-	-	-	-	-	-	2	-	N/A
Reserve Account	25	1,484	20	21	21	19	7	1,734	3,330	500	666%
Prepayment Account	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	161	147	18	78	155	153	60	4	774	400	194%
General Redemption Account	0	0	0	0	0	0	0	0	2	-	N/A
<b>Special Assessment Revenue</b>											
Special Assessments - On-Roll	478	57,619	105,668	18,484	30,525	2,120	3,222	655	218,772	216,250	101%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	N/A
<b>Operating Transfers In (To Other Funds)</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 664</b>	<b>\$ 59,254</b>	<b>\$ 105,706</b>	<b>\$ 18,583</b>	<b>\$ 30,701</b>	<b>\$ 2,292</b>	<b>\$ 3,289</b>	<b>\$ 2,393</b>	<b>222,883</b>	<b>\$ 217,150</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>											
<b>Debt Service</b>											
<b>Principal Debt Service - Mandatory</b>											
Series 2015 Bonds (Phase 4)	\$ -	\$ 55,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	55,000	\$ 55,000	100%
<b>Principal Debt Service - Early Redemptions</b>											
Series 2015 Bonds (Phase 4)	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>											
Series 2015 Bonds (Phase 4)	-	80,278	-	-	-	-	-	79,178	159,456	159,456	100%
<b>Operating Transfers Out (To Other Funds)</b>	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 135,278</b>	<b>\$ -</b>	<b>\$ 0.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 79,178</b>	<b>214,456</b>	<b>\$ 214,456</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	664	(76,024)	105,706	18,583	30,701	2,292	3,289	(76,785)	8,426	2,694	
Fund Balance - Beginning	318,860	319,525	243,500	349,206	367,789	398,491	400,783	404,072	318,860		
<b>Fund Balance - Ending</b>	<b>\$ 319,525</b>	<b>\$ 243,500</b>	<b>\$ 349,206</b>	<b>\$ 367,789</b>	<b>\$ 398,491</b>	<b>\$ 400,783</b>	<b>\$ 404,072</b>	<b>\$ 327,287</b>	<b>327,287</b>	<b>\$ 2,694</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2016 (Phase 5)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2020**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>											
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>											
Interest Account	-	3	-	-	-	-	-	0	3	2	175%
Sinking Fund	-	3	-	-	-	-	-	-	3	-	N/A
Reserve Account	27	1,600	22	22	22	20	8	1,870	3,591	345	1041%
Prepayment Account	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	257	233	22	120	245	242	95	6	1,219	220	554%
<b>Special Assessment Revenue</b>											
Special Assessments - On-Roll	773	93,305	171,114	29,933	49,431	3,433	5,217	1,061	354,267	350,060	101%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>											
Operating Transfers In (To Other Funds)	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,057</b>	<b>\$ 95,145</b>	<b>\$ 171,158</b>	<b>\$ 30,074</b>	<b>\$ 49,698</b>	<b>\$ 3,695</b>	<b>\$ 5,320</b>	<b>\$ 2,937</b>	<b>359,084</b>	<b>\$ 350,627</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>											
<b>Debt Service</b>											
<b>Principal Debt Service - Mandatory</b>											
Series 2016 Bonds (Phase 5)	\$ -	\$ 95,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	95,000	\$ 95,000	100%
<b>Principal Debt Service - Early Redemptions</b>											
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>											
Series 2016 Bonds (Phase 5)	-	124,689	-	-	-	-	-	123,074	247,763	247,763	100%
Operating Transfers Out (To Other Funds)	27	1,600	22	22	22	20	8	1,870	3,591	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 27</b>	<b>\$ 221,289</b>	<b>\$ 22</b>	<b>\$ 22</b>	<b>\$ 22</b>	<b>\$ 20</b>	<b>\$ 8</b>	<b>\$ 124,944</b>	<b>346,354</b>	<b>\$ 342,763</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	1,030	(126,144)	171,136	30,052	49,676	3,675	5,312	(122,007)	12,730	7,864	
Fund Balance - Beginning	420,515	421,545	295,401	466,537	496,589	546,265	549,941	555,253	420,515		
<b>Fund Balance - Ending</b>	<b>\$ 421,545</b>	<b>\$ 295,401</b>	<b>\$ 466,537</b>	<b>\$ 496,589</b>	<b>\$ 546,265</b>	<b>\$ 549,941</b>	<b>\$ 555,253</b>	<b>\$ 433,246</b>	<b>433,246</b>	<b>\$ 7,864</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2017 (Phase 6)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2020**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>											
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>											
Interest Account	-	2	-	-	-	-	-	0	2	-	N/A
Sinking Fund	-	2	-	-	-	-	-	-	2	-	N/A
Reserve Account	18	1,085	15	15	15	14	5	1,268	2,435	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	163	148	6	71	156	155	61	4	765	-	N/A
<b>Special Assessment Revenue</b>											
Special Assessments - On-Roll	523	63,120	115,757	20,249	33,440	2,323	3,530	718	239,659	236,750	101%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>											
Operating Transfers In (To Other Funds)	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 705</b>	<b>\$ 64,357</b>	<b>\$ 115,778</b>	<b>\$ 20,336</b>	<b>\$ 33,611</b>	<b>\$ 2,491</b>	<b>\$ 3,596</b>	<b>\$ 1,989</b>	<b>242,863</b>	<b>\$ 236,750</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>											
<b>Debt Service</b>											
<b>Principal Debt Service - Mandatory</b>											
Series 2017 Bonds (Phase 6)	\$ -	\$ 65,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	65,000	\$ 65,000	100%
<b>Principal Debt Service - Early Redemptions</b>											
Series 2017 Bonds (Phase 6)	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>											
Series 2017 Bonds (Phase 6)	-	84,988	-	-	-	-	-	83,850	168,838	168,838	100%
<b>Debt Service-Other Costs</b>											
Operating Transfers Out (To Other Funds)	18	1,085	15	15	15	14	5	1,268	2,435	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 18</b>	<b>\$ 151,072</b>	<b>\$ 15</b>	<b>\$ 15</b>	<b>\$ 15</b>	<b>\$ 14</b>	<b>\$ 5</b>	<b>\$ 85,118</b>	<b>236,272</b>	<b>\$ 233,838</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	687	(86,715)	115,763	20,320	33,596	2,478	3,591	(83,129)	6,591	2,912	
Fund Balance - Beginning	274,845	275,532	188,817	304,580	324,901	358,496	360,974	364,565	274,845		
<b>Fund Balance - Ending</b>	<b>\$ 275,532</b>	<b>\$ 188,817</b>	<b>\$ 304,580</b>	<b>\$ 324,901</b>	<b>\$ 358,496</b>	<b>\$ 360,974</b>	<b>\$ 364,565</b>	<b>\$ 281,436</b>	<b>281,436</b>	<b>\$ 2,912</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2019 (Phase 7, Phase 8 and Hatcher)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2020**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>											
Carryforward - Capitalized Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 100,801	0%
<b>Interest Income</b>											
Interest Account	105	98	-	-	-	-	-	0	203	-	N/A
Sinking Account	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	302	281	238	246	245	219	77	5	1,614	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	0	0	0	155	361	361	143	9	1,029	-	N/A
<b>Special Assessment Revenue</b>											
Special Assessments - On-Roll	-	148,107	282,888	49,485	81,720	5,676	8,626	1,753	578,256	578,774	100%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>											
Operating Transfers In (To Other Funds)	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 407</b>	<b>\$ 148,486</b>	<b>\$ 283,127</b>	<b>\$ 49,886</b>	<b>\$ 82,327</b>	<b>\$ 6,257</b>	<b>\$ 8,846</b>	<b>\$ 1,768</b>	<b>581,102</b>	<b>\$ 679,575</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>											
<b>Debt Service</b>											
<b>Principal Debt Service - Mandatory</b>											
Series 2019 Bonds (Phase 7,8,Hatcher)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 65,000	0%
<b>Principal Debt Service - Early Redemptions</b>											
Series 2019 Bonds (Phase 7,8,Hatcher)	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>											
Series 2019 Bonds (Phase 7,8,Hatcher)	-	100,801	-	-	-	-	-	199,387	300,188	300,188	100%
<b>Debt Service-Other Costs</b>											
Operating Transfers Out (To Other Funds)	302	281	238	246	245	219	77	5	1,614	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 302</b>	<b>\$ 101,083</b>	<b>\$ 238</b>	<b>\$ 246</b>	<b>\$ 245</b>	<b>\$ 219</b>	<b>\$ 77</b>	<b>\$ 199,392</b>	<b>301,802</b>	<b>\$ 365,188</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	105	47,404	282,889	49,640	82,082	6,037	8,768	(197,624)	279,301	314,387	
Fund Balance - Beginning	390,312	390,417	437,821	720,710	770,349	852,431	858,468	867,237	390,312		
<b>Fund Balance - Ending</b>	<b>\$ 390,417</b>	<b>\$ 437,821</b>	<b>\$ 720,710</b>	<b>\$ 770,349</b>	<b>\$ 852,431</b>	<b>\$ 858,468</b>	<b>\$ 867,237</b>	<b>\$ 669,612</b>	<b>669,612</b>	<b>\$ 314,387</b>	



**Flowway Community Development District  
Capital Project Fund - Series 2016 (Phase 5)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through May 31, 2020**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>										
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
<b>Interest Income</b>										
Construction Account	15	14	13	14	14	12	4	0	86	-
Cost of Issuance	-	-	-	-	-	-	-	-	-	-
<b>Debt Proceeds</b>									\$ -	-
<b>Operating Transfers In (From Other Funds)</b>	27	1,600	22	22	22	20	8	1,870	3,591	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 42</b>	<b>\$ 1,614</b>	<b>\$ 35</b>	<b>\$ 36</b>	<b>\$ 36</b>	<b>\$ 32</b>	<b>\$ 12</b>	<b>\$ 1,870</b>	<b>\$ 3,677</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>										
<b>Executive</b>										
Professional Management	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Other Contractual Services</b>										
Trustee Services	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Printing &amp; Binding</b>	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Legal Services</b>										
Legal - Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Other General Government Services</b>										
Stormwater Mgmt-Construction	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Capital Outlay</b>										
<b>Construction in Progress</b>	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Cost of Issuance</b>										
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	-	-	\$ -
<b>Underwriter's Discount</b>	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Operating Transfers Out (To Other Funds)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	42	1,614	35	36	36	32	12	1,870	3,677	-
Fund Balance - Beginning	14,378	14,420	16,034	16,069	16,105	16,140	16,173	16,185	14,378	-
<b>Fund Balance - Ending</b>	<b>\$ 14,420</b>	<b>\$ 16,034</b>	<b>\$ 16,069</b>	<b>\$ 16,105</b>	<b>\$ 16,140</b>	<b>\$ 16,173</b>	<b>\$ 16,185</b>	<b>\$ 18,055</b>	<b>\$ 18,055</b>	<b>\$ -</b>

**Flowway Community Development District  
Capital Project Fund - Series 2017 (Phase 6)  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through May 31, 2020**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
<b>Interest Income</b>										
Construction Account	10	9	8	9	9	8	3	0	55	-
Cost of Issuance	-	-	-	-	-	-	-	-	-	-
<b>Debt Proceeds</b>										
Operating Transfers In (From Other Funds)	18	1,085	15	15	15	14	5	1,268	2,435	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 28</b>	<b>\$ 1,094</b>	<b>\$ 23</b>	<b>\$ 24</b>	<b>\$ 24</b>	<b>\$ 22</b>	<b>\$ 8</b>	<b>\$ 1,268</b>	<b>\$ 2,490</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>										
<b>Executive</b>										
Professional Management	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Other Contractual Services</b>										
Trustee Services	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Printing &amp; Binding</b>										
Printing & Binding	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Legal Services</b>										
Legal - Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Capital Outlay</b>										
Water-Sewer Combination-Construction	-	-	-	-	-	-	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	-	-	-	-	-	-	\$ -	\$ -
Off-Site Improvements-CR 951 Extension	-	-	-	-	-	-	-	-	\$ -	\$ -
Construction in Progress	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Cost of Issuance</b>										
Series 2017 Bonds (Phase 6)	-	-	-	-	-	-	-	-	\$ -	\$ -
Underwriter's Discount	-	-	-	-	-	-	-	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	28	1,094	23	24	24	22	8	1,268	2,490	-
Fund Balance - Beginning	9,201	9,229	10,322	10,346	10,369	10,393	10,415	10,423	9,201	-
<b>Fund Balance - Ending</b>	<b>\$ 9,229</b>	<b>\$ 10,322</b>	<b>\$ 10,346</b>	<b>\$ 10,369</b>	<b>\$ 10,393</b>	<b>\$ 10,415</b>	<b>\$ 10,423</b>	<b>\$ 11,691</b>	<b>\$ 11,691</b>	<b>\$ -</b>

**Flowway Community Development District**  
**Capital Project Fund - Series 2019 (Phase 7, Phase 8 and Hatcher)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through May 31, 2020**

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
<b>Interest Income</b>										
Construction Account	0	1	1	1	1	22	9	1	36	-
Cost of Issuance	32	30	26	26	26	3	-	-	144	-
Retainage Account	1,076	1,004	849	878	877	785	277	17	5,764	-
<b>Debt Proceeds</b>										
<b>Contributions from Private Sources</b>										
Operating Transfers In (From Other Funds)	302	281	238	246	245	219	77	5	1,614	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,411</b>	<b>\$ 1,316</b>	<b>\$ 1,113</b>	<b>\$ 1,152</b>	<b>\$ 1,149</b>	<b>\$ 1,030</b>	<b>\$ 363</b>	<b>\$ 22</b>	<b>\$ 7,557</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>										
<b>Executive</b>										
Professional Management	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Other Contractual Services</b>										
Trustee Services	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Printing &amp; Binding</b>										
<b>Legal Services</b>										
Legal - Series 2019 Bonds (Ph 7, Ph 8 & Hatcher)	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Capital Outlay</b>										
Water-Sewer Combination-Construction	-	-	-	-	-	-	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	-	-	-	-	-	-	\$ -	\$ -
Off-Site Improvements-CR 951 Extension	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Construction in Progress</b>										
<b>Cost of Issuance</b>										
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	-	-	\$ -
<b>Underwriter's Discount</b>										
<b>Operating Transfers Out (To Other Funds)</b>										
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	\$ 1,411	\$ 1,316	\$ 1,113	\$ 1,152	\$ 1,149	\$ 1,030	\$ 363	\$ 22	\$ 7,557	-
Fund Balance - Beginning	1,062,706	1,064,117	1,065,433	1,066,547	1,067,698	1,068,847	1,069,877	1,070,240	1,062,706	-
<b>Fund Balance - Ending</b>	<b>\$ 1,064,117</b>	<b>\$ 1,065,433</b>	<b>\$ 1,066,547</b>	<b>\$ 1,067,698</b>	<b>\$ 1,068,847</b>	<b>\$ 1,069,877</b>	<b>\$ 1,070,240</b>	<b>\$ 1,070,262</b>	<b>\$ 1,070,262</b>	<b>\$ -</b>

# FLOW WAY COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - JUNE, 2020

FISCAL YEAR 2020

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12<sup>TH</sup> TERRACE, SUITE 1, OAKLAND PARK, FL 33334

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*Flow Way Community Development District*

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*JPWard & Associates, LLC*  
*2900 NE 12th Terrace*  
*Suite 1*  
*Oakland Park, Florida 33334*

**Flowway Community Development District  
Balance Sheet  
for the Period Ending June 30, 2020**

	Governmental Funds			Debt Service Funds					Capital Projects Fund			Account Groups	Totals
	General Fund	Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	General Long Term Debt	(Memorandum Only)	
<b>Assets</b>													
<b>Cash and Investments</b>													
General Fund - Invested Cash	\$ 585,849	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 585,849	
<b>Debt Service Fund</b>													
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	
Sinking Account	-	-	-	-	-	-	-	-	-	-	-	-	
Reserve Account	-	539,000	246,188	161,930	259,727	118,375	289,387	-	-	-	-	1,614,606	
Revenue	-	421,927	240,796	163,548	174,589	163,785	381,994	-	-	-	-	1,546,638	
Prepayment Account	-	-	0	-	-	-	-	-	-	-	-	0	
General Redemption Account	-	-	-	2,471	-	-	-	-	-	-	-	2,471	
Construction	-	-	-	-	-	-	-	18,056	11,692	33,238	-	62,986	
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	-	
Retainage Account	-	-	-	-	-	-	-	-	-	1,037,047	-	1,037,047	
<b>Due from Other Funds</b>													
General Fund	-	-	-	-	-	-	-	-	-	-	-	-	
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-	
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Market Valuation Adjustments</b>													
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-	-	-	
Assessments Receivable/Deposits	-	-	-	-	-	-	-	-	-	-	-	-	
Amount Available in Debt Service Funds	-	-	-	-	-	-	-	-	-	-	2,881,556	2,881,556	
Amount to be Provided by Debt Service Funds	-	-	-	-	-	-	-	-	-	-	18,773,444	18,773,444	
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Assets</b>	<b>\$ 585,849</b>	<b>\$ 960,927</b>	<b>\$ 486,983</b>	<b>\$ 327,949</b>	<b>\$ 434,316</b>	<b>\$ 282,160</b>	<b>\$ 671,381</b>	<b>\$ 18,056</b>	<b>\$ 11,692</b>	<b>\$ 1,070,285</b>	<b>\$ 21,655,000</b>	<b>\$ 26,504,598</b>	

**Flowway Community Development District  
Balance Sheet  
for the Period Ending June 30, 2020**

	Governmental Funds		Debt Service Funds					Capital Projects Fund			Account Groups		Totals (Memorandum Only)
	General Fund	Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2019 (Phase 7 8 Hatcher)	General Long Term Debt		
<b>Liabilities</b>													
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Due to Other Funds</b>													
General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Bonds Payable</b>													
Current Portion	-	-	-	-	-	-	-	-	-	-	-	(395,000)	(395,000)
Long Term	-	-	-	-	-	-	-	-	-	-	-	22,050,000	22,050,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,655,000</u>	<u>\$ 21,655,000</u>
<b>Fund Equity and Other Credits</b>													
<b>Investment in General Fixed Assets</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Fund Balance</b>													
<b>Restricted</b>													
Beginning: October 1, 2019 (Audited)	-	934,631	466,536	318,860	420,515	282,160	390,312	14,378	9,201	1,062,706	-	-	3,899,300
Results from Current Operations	-	26,295	20,447	9,088	13,801	-	281,069	3,678	2,491	7,580	-	-	364,449
<b>Unassigned</b>													
Beginning: October 1, 2019 (Audited)	196,047	-	-	-	-	-	-	-	-	-	-	-	196,047
Results from Current Operations	389,802	-	-	-	-	-	-	-	-	-	-	-	389,802
<b>Total Fund Equity and Other Credits</b>	<u>\$ 585,849</u>	<u>\$ 960,927</u>	<u>\$ 486,983</u>	<u>\$ 327,948</u>	<u>\$ 434,316</u>	<u>\$ 282,160</u>	<u>\$ 671,381</u>	<u>\$ 18,056</u>	<u>\$ 11,692</u>	<u>\$ 1,070,285</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,849,598</u>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<u>\$ 585,849</u>	<u>\$ 960,927</u>	<u>\$ 486,983</u>	<u>\$ 327,949</u>	<u>\$ 434,316</u>	<u>\$ 282,160</u>	<u>\$ 671,381</u>	<u>\$ 18,056</u>	<u>\$ 11,692</u>	<u>\$ 1,070,285</u>	<u>\$ 21,655,000</u>	<u>\$ -</u>	<u>\$ 26,504,598</u>

**Flowway Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through June 30, 2020**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-
<b>Interest</b>												
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>												
Special Assessments - On-Roll	1,190	143,612	263,374	46,072	76,083	5,285	8,031	1,633	1,641	546,920	538,391	102%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Contributions Private Sources</b>												
Miscellaneous Revenue	-	-	-	-	-	-	15,175	-	-	15,175	-	N/A
<b>Intragovernmental Transfer In</b>												
	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,190</b>	<b>\$ 143,612</b>	<b>\$ 263,374</b>	<b>\$ 46,072</b>	<b>\$ 76,083</b>	<b>\$ 5,285</b>	<b>\$ 23,206</b>	<b>\$ 1,633</b>	<b>\$ 1,641</b>	<b>562,095</b>	<b>\$ 538,391</b>	<b>104%</b>
<b>Expenditures and Other Uses</b>												
<b>Legislative</b>												
Board of Supervisor's Fees	-	-	-	-	-	400	400	400	-	1,200	2,400	50%
<b>Executive</b>												
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	30,000	40,000	75%
<b>Financial and Administrative</b>												
Audit Services	-	-	-	-	-	-	4,300	-	-	4,300	4,400	98%
Accounting Services	1,000	1,000	1,000	1,000	1,000	1,000	3,333	1,333	1,333	12,000	16,000	75%
Assessment Roll Services	667	-	667	667	667	667	5,333	1,333	1,333	11,333	16,000	71%
Arbitrage Rebate Services	-	-	-	500	500	-	-	-	500	1,500	3,000	50%
<b>Other Contractual Services</b>												
Recording and Transcription	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Advertising	-	672	-	-	-	-	-	-	256	928	7,500	12%
Trustee Services	-	-	3,450	8,036	-	-	-	8,654	-	20,139.39	21,400	94%
Dissemination Agent Services	5,500	667	-	-	-	-	-	-	-	6,167	17,000	36%
Property Appraiser Fees	-	15,610	-	-	-	-	-	-	-	15,610	4,000	390%
Bank Services	-	2	-	-	-	-	-	-	-	2	400	0%
<b>Travel and Per Diem</b>												
	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Communications &amp; Freight Services</b>												
Postage, Freight & Messenger	46	-	233	61	-	111	28	-	66	546	600	91%



**Flowway Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through June 30, 2020**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
<b>Rentals &amp; Leases</b>												
Meeting Room Rental	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Computer Services - Website Development</b>	50	50	50	50	50	50	50	50	50	450	3,000	15%
<b>Insurance</b>	-	6,193	-	-	-	-	-	-	-	6,193	6,100	102%
<b>Printing &amp; Binding</b>	73	-	-	-	406	494	608	264	-	1,845	750	246%
<b>Office Supplies</b>	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Subscription &amp; Memberships</b>	175	-	-	-	-	-	-	-	-	175	175	100%
<b>Legal Services</b>												
Legal - General Counsel	-	-	228	780	-	-	2,905	2,065	-	5,978	10,000	60%
Legal - Series 2018 Requisitions	-	-	-	-	-	-	244	-	-	244	-	N/A
Boundary Expansion	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2016(Phase 5)	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2017(Phase 6)	-	-	-	-	-	-	-	-	-	-	-	N/A
Requisitions	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Counsel - Preserves	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other General Government Services</b>												
Engineering Services - General Fund	-	-	-	-	-	-	850	-	-	850	2,000	43%
Environmental Preserves - Engineering	-	-	-	-	-	-	-	-	-	-	-	N/A
Task 1 - Bid Documents	-	-	-	-	-	1,438	-	2,100	-	3,538	-	N/A
Task 2 - Monthly site visits	-	-	-	-	-	-	-	-	-	-	13,350	0%
Task 3 - Reporting to Regulatory Agencies	-	-	-	-	-	-	-	-	-	-	8,000	0%
Task 4 - Fish Sampling to US Fish & Wildlife	-	-	-	-	-	-	-	-	-	-	10,350	0%
Task 5 - Attendance at Board Meeting	-	-	-	-	-	-	-	-	-	-	-	N/A
Clearing Downed Trees/Cleanup	-	-	-	-	-	-	-	-	-	-	1,000	0%
Code Enforcement for Incursion into Preserve	-	-	-	-	-	-	-	-	-	-	2,000	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	3,000	0%
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Stormwater Management Services</b>												
Environmental Engineering-Mitigation Area	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Preserve Area Maintenance</b>												
Wading Bird Foraging Areas	-	-	-	-	-	1,523	-	-	-	1,523	1,523	100%
Internal Preserves	-	-	-	-	-	-	-	-	-	-	6,598	0%

**Flowway Community Development District  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through June 30, 2020**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Western Preserve	-	-	-	-	-	33,215	-	-	-	33,215	33,215	100%
Northern Preserve Area 1	-	-	14,560	-	-	-	-	-	-	14,560	64,560	23%
Northern Preserve Area 2	-	-	-	-	-	-	-	-	-	-	113,120	0%
Clearing Downed Trees/Cleanup	-	-	-	-	-	-	-	-	-	-	5,000	0%
Code Enforcement for Incursion into Preserve	-	-	-	-	-	-	-	-	-	-	2,500	0%
<b>Reserves for Future Operations</b>												
Future Operations/Restorations	-	-	-	-	-	-	-	-	-	-	119,450	0%
<b>Intragovernmental Transfer Out</b>	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Sub-Total:</b>	<b>10,844</b>	<b>27,527</b>	<b>23,520</b>	<b>14,427</b>	<b>5,956</b>	<b>42,230</b>	<b>21,385</b>	<b>19,533</b>	<b>6,872</b>	<b>172,293</b>	<b>538,391</b>	<b>32%</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 10,844</b>	<b>\$ 27,527</b>	<b>\$ 23,520</b>	<b>\$ 14,427</b>	<b>\$ 5,956</b>	<b>\$ 42,230</b>	<b>\$ 21,385</b>	<b>\$ 19,533</b>	<b>\$ 6,872</b>	<b>\$ 172,293</b>	<b>\$ 538,391</b>	<b>32%</b>
Net Increase/ (Decrease) in Fund Balance	(9,654)	116,086	239,854	31,645	70,127	(36,945)	1,821	(17,900)	(5,231)	389,802	-	
Fund Balance - Beginning	196,047	186,394	302,479	542,334	573,978	644,105	607,160	608,981	591,080	196,047	-	
<b>Fund Balance - Ending</b>	<b>\$ 186,394</b>	<b>\$ 302,479</b>	<b>\$ 542,334</b>	<b>\$ 573,978</b>	<b>\$ 644,105</b>	<b>\$ 607,160</b>	<b>\$ 608,981</b>	<b>\$ 591,080</b>	<b>\$ 585,849</b>	<b>585,849</b>	<b>\$ -</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2013**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through June 30, 2020**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>												
Interest Account	-	6	-	-	-	-	-	0	-	6	8	75%
Sinking Fund	-	3	-	-	-	-	-	-	-	3	-	N/A
Reserve Account	83	4,940	67	69	68	62	24	5,773	2	11,089	1,600	693%
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	413	376	64	215	408	400	156	10	7	2,050	975	210%
<b>Special Assessment Revenue</b>												
Special Assessments - On-Roll	1,192	143,758	263,640	46,118	76,160	5,290	8,039	1,634	1,643	547,473	539,344	102%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Intragovernmental Transfer In</b>												
	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,687</b>	<b>\$ 149,083</b>	<b>\$ 263,771</b>	<b>\$ 46,402</b>	<b>\$ 76,637</b>	<b>\$ 5,753</b>	<b>\$ 8,219</b>	<b>\$ 7,417</b>	<b>\$ 1,652</b>	<b>560,620</b>	<b>\$ 541,927</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>												
<b>Debt Service</b>												
<b>Principal Debt Service - Mandatory</b>												
Series 2013 Bonds	\$ -	\$ 110,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	110,000	\$ 110,000	100%
<b>Principal Debt Service - Early Redemptions</b>												
Series 2013 Bonds	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>												
Series 2013 Bonds	-	213,813	-	-	-	-	-	210,513	-	424,325	424,325	100%
<b>Operating Transfers Out (To Other Funds)</b>												
	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 323,813</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 210,513</b>	<b>\$ -</b>	<b>534,325</b>	<b>\$ 534,325</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	1,687	(174,730)	263,771	46,402	76,637	5,753	8,219	(203,095)	1,652	26,295	7,602	
Fund Balance - Beginning	934,631	936,319	761,589	1,025,360	1,071,762	1,148,399	1,154,151	1,162,370	959,275	934,631		
<b>Fund Balance - Ending</b>	<b>\$ 936,319</b>	<b>\$ 761,589</b>	<b>\$ 1,025,360</b>	<b>\$ 1,071,762</b>	<b>\$ 1,148,399</b>	<b>\$ 1,154,151</b>	<b>\$ 1,162,370</b>	<b>\$ 959,275</b>	<b>\$ 960,927</b>	<b>960,927</b>	<b>\$ 7,602</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2015 (Phase 3)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through June 30, 2020**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>												
Interest Account	-	2	-	-	-	-	-	0	-	2	-	N/A
Sinking Fund	-	2	-	-	-	-	-	-	-	2	-	N/A
Reserve Account	38	2,256	31	31	31	28	11	2,637	1	5,065	550	921%
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	230	210	53	126	217	211	81	5	4	1,138	300	379%
<b>Special Assessment Revenue</b>												
Special Assessments - On-Roll	565	68,187	125,050	21,875	36,124	2,509	3,813	775	779	259,678	255,873	101%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayment	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Intragovernmental Transfers In</b>												
	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>												
	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 833</b>	<b>\$ 70,658</b>	<b>\$ 125,134</b>	<b>\$ 22,032</b>	<b>\$ 36,373</b>	<b>\$ 2,749</b>	<b>\$ 3,905</b>	<b>\$ 3,417</b>	<b>\$ 784</b>	<b>265,885</b>	<b>\$ 256,723</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>												
<b>Debt Service</b>												
<b>Principal Debt Service - Mandatory</b>												
Series 2015 Bonds (Phase 3)	\$ -	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	70,000	\$ 70,000	100%
<b>Principal Debt Service - Early Redemptions</b>												
Series 2015 Bonds (Phase 3)	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>												
Series 2015 Bonds (Phase 3)	-	88,463	-	-	-	-	-	86,975	-	175,438	175,438	100%
<b>Operating Transfers Out (To Other Funds)</b>												
	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 158,463</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 86,975</b>	<b>\$ -</b>	<b>245,438</b>	<b>\$ 245,438</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	833	(87,804)	125,134	22,032	36,373	2,749	3,905	(83,558)	784	20,447	11,285	
Fund Balance - Beginning	466,536	467,369	379,565	504,699	526,730	563,103	565,852	569,757	486,199	466,536	-	
<b>Fund Balance - Ending</b>	<b>\$ 467,369</b>	<b>\$ 379,565</b>	<b>\$ 504,699</b>	<b>\$ 526,730</b>	<b>\$ 563,103</b>	<b>\$ 565,852</b>	<b>\$ 569,757</b>	<b>\$ 486,199</b>	<b>\$ 486,983</b>	<b>486,983</b>	<b>\$ 11,285</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2015 (Phase 4)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through June 30, 2020**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>												
Interest Account	-	2	-	-	-	-	-	0	-	2	-	N/A
Sinking Fund	-	2	-	-	-	-	-	-	-	2	-	N/A
Reserve Account	25	1,484	20	21	21	19	7	1,734	1	3,331	500	666%
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	161	147	18	78	155	153	60	4	3	777	400	194%
General Redemption Account	0	0	0	0	0	0	0	0	-	2	-	N/A
<b>Special Assessment Revenue</b>												
Special Assessments - On-Roll	478	57,619	105,668	18,484	30,525	2,120	3,222	655	658	219,430	216,250	101%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 664</b>	<b>\$ 59,254</b>	<b>\$ 105,706</b>	<b>\$ 18,583</b>	<b>\$ 30,701</b>	<b>\$ 2,292</b>	<b>\$ 3,289</b>	<b>\$ 2,393</b>	<b>\$ 662</b>	<b>223,544</b>	<b>\$ 217,150</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>												
<b>Debt Service</b>												
<b>Principal Debt Service - Mandatory</b>												
Series 2015 Bonds (Phase 4)	\$ -	\$ 55,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	55,000	\$ 55,000	100%
<b>Principal Debt Service - Early Redemptions</b>												
Series 2015 Bonds (Phase 4)	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>												
Series 2015 Bonds (Phase 4)	-	80,278	-	-	-	-	-	79,178	-	159,456	159,456	100%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 135,278</b>	<b>\$ -</b>	<b>\$ 0.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 79,178</b>	<b>\$ -</b>	<b>214,456</b>	<b>\$ 214,456</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	664	(76,024)	105,706	18,583	30,701	2,292	3,289	(76,785)	662	9,088	2,694	
Fund Balance - Beginning	318,860	319,525	243,500	349,206	367,789	398,491	400,783	404,072	327,287	318,860		
<b>Fund Balance - Ending</b>	<b>\$ 319,525</b>	<b>\$ 243,500</b>	<b>\$ 349,206</b>	<b>\$ 367,789</b>	<b>\$ 398,491</b>	<b>\$ 400,783</b>	<b>\$ 404,072</b>	<b>\$ 327,287</b>	<b>\$ 327,948</b>	<b>327,948</b>	<b>\$ 2,694</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2016 (Phase 5)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through June 30, 2020**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>												
Interest Account	-	3	-	-	-	-	-	0	-	3	2	175%
Sinking Fund	-	3	-	-	-	-	-	-	-	3	-	N/A
Reserve Account	27	1,600	22	22	22	20	8	1,870	1	3,592	345	1041%
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	257	233	22	120	245	242	95	6	4	1,224	220	556%
<b>Special Assessment Revenue</b>												
Special Assessments - On-Roll	773	93,305	171,114	29,933	49,431	3,433	5,217	1,061	1,066	355,334	350,060	102%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>												
Operating Transfers In (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,057</b>	<b>\$ 95,145</b>	<b>\$ 171,158</b>	<b>\$ 30,074</b>	<b>\$ 49,698</b>	<b>\$ 3,695</b>	<b>\$ 5,320</b>	<b>\$ 2,937</b>	<b>\$ 1,071</b>	<b>360,155</b>	<b>\$ 350,627</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>												
<b>Debt Service</b>												
<b>Principal Debt Service - Mandatory</b>												
Series 2016 Bonds (Phase 5)	\$ -	\$ 95,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	95,000	\$ 95,000	100%
<b>Principal Debt Service - Early Redemptions</b>												
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>												
Series 2016 Bonds (Phase 5)	-	124,689	-	-	-	-	-	123,074	-	247,763	247,763	100%
<b>Operating Transfers Out (To Other Funds)</b>	<b>27</b>	<b>1,600</b>	<b>22</b>	<b>22</b>	<b>22</b>	<b>20</b>	<b>8</b>	<b>1,870</b>	<b>1</b>	<b>3,592</b>	<b>-</b>	<b>N/A</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 27</b>	<b>\$ 221,289</b>	<b>\$ 22</b>	<b>\$ 22</b>	<b>\$ 22</b>	<b>\$ 20</b>	<b>\$ 8</b>	<b>\$ 124,944</b>	<b>\$ 1</b>	<b>346,354</b>	<b>\$ 342,763</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	1,030	(126,144)	171,136	30,052	49,676	3,675	5,312	(122,007)	1,070	13,801	7,864	
Fund Balance - Beginning	420,515	421,545	295,401	466,537	496,589	546,265	549,941	555,253	433,246	420,515		
<b>Fund Balance - Ending</b>	<b>\$ 421,545</b>	<b>\$ 295,401</b>	<b>\$ 466,537</b>	<b>\$ 496,589</b>	<b>\$ 546,265</b>	<b>\$ 549,941</b>	<b>\$ 555,253</b>	<b>\$ 433,246</b>	<b>\$ 434,316</b>	<b>434,316</b>	<b>\$ 7,864</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2017 (Phase 6)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through June 30, 2020**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>												
Interest Account	-	2	-	-	-	-	-	0	-	2	-	N/A
Sinking Fund	-	2	-	-	-	-	-	-	-	2	-	N/A
Reserve Account	18	1,085	15	15	15	14	5	1,268	1	2,435	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	163	148	6	71	156	155	61	4	3	767	-	N/A
<b>Special Assessment Revenue</b>												
Special Assessments - On-Roll	523	63,120	115,757	20,249	33,440	2,323	3,530	718	721	240,381	236,750	102%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>												
Operating Transfers In (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 705</b>	<b>\$ 64,357</b>	<b>\$ 115,778</b>	<b>\$ 20,336</b>	<b>\$ 33,611</b>	<b>\$ 2,491</b>	<b>\$ 3,596</b>	<b>\$ 1,989</b>	<b>\$ 724</b>	<b>243,587</b>	<b>\$ 236,750</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>												
<b>Debt Service</b>												
<b>Principal Debt Service - Mandatory</b>												
Series 2017 Bonds (Phase 6)	\$ -	\$ 65,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	65,000	\$ 65,000	100%
<b>Principal Debt Service - Early Redemptions</b>												
Series 2017 Bonds (Phase 6)	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>												
Series 2017 Bonds (Phase 6)	-	84,988	-	-	-	-	-	83,850	-	168,838	168,838	100%
<b>Debt Service-Other Costs</b>												
Operating Transfers Out (To Other Funds)	18	1,085	15	15	15	14	5	1,268	1	2,435	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 18</b>	<b>\$ 151,072</b>	<b>\$ 15</b>	<b>\$ 15</b>	<b>\$ 15</b>	<b>\$ 14</b>	<b>\$ 5</b>	<b>\$ 85,118</b>	<b>\$ 1</b>	<b>236,273</b>	<b>\$ 233,838</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	687	(86,715)	115,763	20,320	33,596	2,478	3,591	(83,129)	724	7,315	2,912	
Fund Balance - Beginning	274,845	275,532	188,817	304,580	324,901	358,496	360,974	364,565	281,436	274,845		
<b>Fund Balance - Ending</b>	<b>\$ 275,532</b>	<b>\$ 188,817</b>	<b>\$ 304,580</b>	<b>\$ 324,901</b>	<b>\$ 358,496</b>	<b>\$ 360,974</b>	<b>\$ 364,565</b>	<b>\$ 281,436</b>	<b>\$ 282,160</b>	<b>282,160</b>	<b>\$ 2,912</b>	

**Flowway Community Development District**  
**Debt Service Fund - Series 2019 (Phase 7, Phase 8 and Hatcher)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through June 30, 2020**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>												
Carryforward - Capitalized Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 100,801	0%
<b>Interest Income</b>												
Interest Account	105	98	-	-	-	-	-	0	-	203	-	N/A
Sinking Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	302	281	238	246	245	219	77	5	5	1,619	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	0	0	0	155	361	361	143	9	6	1,036	-	N/A
<b>Special Assessment Revenue</b>												
Special Assessments - On-Roll	-	148,107	282,888	49,485	81,720	5,676	8,626	1,753	1,762	580,018	578,774	100%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>												
Operating Transfers In (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 407</b>	<b>\$ 148,486</b>	<b>\$ 283,127</b>	<b>\$ 49,886</b>	<b>\$ 82,327</b>	<b>\$ 6,257</b>	<b>\$ 8,846</b>	<b>\$ 1,768</b>	<b>\$ 1,774</b>	<b>582,876</b>	<b>\$ 679,575</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>												
<b>Debt Service</b>												
<b>Principal Debt Service - Mandatory</b>												
Series 2019 Bonds (Phase 7,8,Hatcher)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 65,000	0%
<b>Principal Debt Service - Early Redemptions</b>												
Series 2019 Bonds (Phase 7,8,Hatcher)	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>												
Series 2019 Bonds (Phase 7,8,Hatcher)	-	100,801	-	-	-	-	-	199,387	-	300,188	300,188	100%
<b>Debt Service-Other Costs</b>												
Operating Transfers Out (To Other Funds)	302	281	238	246	245	219	77	5	5	1,619	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 302</b>	<b>\$ 101,083</b>	<b>\$ 238</b>	<b>\$ 246</b>	<b>\$ 245</b>	<b>\$ 219</b>	<b>\$ 77</b>	<b>\$ 199,392</b>	<b>\$ 5</b>	<b>301,807</b>	<b>\$ 365,188</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	105	47,404	282,889	49,640	82,082	6,037	8,768	(197,624)	1,769	281,069	314,387	
Fund Balance - Beginning	390,312	390,417	437,821	720,710	770,349	852,431	858,468	867,237	669,612	390,312		
<b>Fund Balance - Ending</b>	<b>\$ 390,417</b>	<b>\$ 437,821</b>	<b>\$ 720,710</b>	<b>\$ 770,349</b>	<b>\$ 852,431</b>	<b>\$ 858,468</b>	<b>\$ 867,237</b>	<b>\$ 669,612</b>	<b>\$ 671,381</b>	<b>671,381</b>	<b>\$ 314,387</b>	



**Flowway Community Development District**  
**Capital Project Fund - Series 2016 (Phase 5)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through June 30, 2020**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
<b>Interest Income</b>											
Construction Account	15	14	13	14	14	12	4	0	0	86	-
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-
<b>Debt Proceeds</b>										\$ -	-
<b>Operating Transfers In (From Other Funds)</b>	27	1,600	22	22	22	20	8	1,870	1	3,592	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 42</b>	<b>\$ 1,614</b>	<b>\$ 35</b>	<b>\$ 36</b>	<b>\$ 36</b>	<b>\$ 32</b>	<b>\$ 12</b>	<b>\$ 1,870</b>	<b>\$ 1</b>	<b>\$ 3,678</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>											
<b>Executive</b>											
Professional Management	-	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Other Contractual Services</b>											
Trustee Services	-	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Printing &amp; Binding</b>	-	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Legal Services</b>											
Legal - Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Other General Government Services</b>											
Stormwater Mgmt-Construction	-	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Capital Outlay</b>											
<b>Construction in Progress</b>	-	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Cost of Issuance</b>											
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	-	-	-	\$ -
<b>Underwriter's Discount</b>	-	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Operating Transfers Out (To Other Funds)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	42	1,614	35	36	36	32	12	1,870	1	3,678	-
Fund Balance - Beginning	14,378	14,420	16,034	16,069	16,105	16,140	16,173	16,185	18,055	14,378	-
<b>Fund Balance - Ending</b>	<b>\$ 14,420</b>	<b>\$ 16,034</b>	<b>\$ 16,069</b>	<b>\$ 16,105</b>	<b>\$ 16,140</b>	<b>\$ 16,173</b>	<b>\$ 16,185</b>	<b>\$ 18,055</b>	<b>\$ 18,056</b>	<b>\$ 18,056</b>	<b>\$ -</b>

**Flowway Community Development District**  
**Capital Project Fund - Series 2017 (Phase 6)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through June 30, 2020**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>											
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>											
Construction Account	10	9	8	9	9	8	3	0	0	56	-
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-
<b>Debt Proceeds</b>											
<b>Operating Transfers In (From Other Funds)</b>	18	1,085	15	15	15	14	5	1,268	1	2,435	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 28</b>	<b>\$ 1,094</b>	<b>\$ 23</b>	<b>\$ 24</b>	<b>\$ 24</b>	<b>\$ 22</b>	<b>\$ 8</b>	<b>\$ 1,268</b>	<b>\$ 1</b>	<b>\$ 2,491</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>											
<b>Executive</b>											
Professional Management	-	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Other Contractual Services</b>											
Trustee Services	-	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Printing &amp; Binding</b>											
Printing & Binding	-	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Legal Services</b>											
Legal - Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Capital Outlay</b>											
Water-Sewer Combination-Construction	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Off-Site Improvements-CR 951 Extension	-	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Construction in Progress</b>											
Construction in Progress	-	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Cost of Issuance</b>											
Series 2017 Bonds (Phase 6)	-	-	-	-	-	-	-	-	-	-	\$ -
Underwriter's Discount	-	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Operating Transfers Out (To Other Funds)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	28	1,094	23	24	24	22	8	1,268	1	2,491	-
Fund Balance - Beginning	9,201	9,229	10,322	10,346	10,369	10,393	10,415	10,423	11,691	9,201	-
<b>Fund Balance - Ending</b>	<b>\$ 9,229</b>	<b>\$ 10,322</b>	<b>\$ 10,346</b>	<b>\$ 10,369</b>	<b>\$ 10,393</b>	<b>\$ 10,415</b>	<b>\$ 10,423</b>	<b>\$ 11,691</b>	<b>\$ 11,692</b>	<b>\$ 11,692</b>	<b>\$ -</b>

**Flowway Community Development District**  
**Capital Project Fund - Series 2019 (Phase 7, Phase 8 and Hatcher)**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through June 30, 2020**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>											
Construction Account	0	1	1	1	1	22	9	1	1	36	-
Cost of Issuance	32	30	26	26	26	3	-	-	-	144	-
Retainage Account	1,076	1,004	849	878	877	785	277	17	18	5,781	-
<b>Debt Proceeds</b>											
<b>Contributions from Private Sources</b>											
Operating Transfers In (From Other Funds)	302	281	238	246	245	219	77	5	5	1,619	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,411</b>	<b>\$ 1,316</b>	<b>\$ 1,113</b>	<b>\$ 1,152</b>	<b>\$ 1,149</b>	<b>\$ 1,030</b>	<b>\$ 363</b>	<b>\$ 22</b>	<b>\$ 23</b>	<b>\$ 7,580</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>											
<b>Executive</b>											
Professional Management	-	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Other Contractual Services</b>											
Trustee Services	-	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Printing &amp; Binding</b>											
Legal Services	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Legal - Series 2019 Bonds (Ph 7, Ph 8 & Hatcher)	-	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Capital Outlay</b>											
Water-Sewer Combination-Construction	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Off-Site Improvements-CR 951 Extension	-	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Construction in Progress</b>											
<b>Cost of Issuance</b>											
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	-	-	-	\$ -
<b>Underwriter's Discount</b>											
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	\$ 1,411	\$ 1,316	\$ 1,113	\$ 1,152	\$ 1,149	\$ 1,030	\$ 363	\$ 22	\$ 23	\$ 7,580	-
Fund Balance - Beginning	1,062,706	1,064,117	1,065,433	1,066,547	1,067,698	1,068,847	1,069,877	1,070,240	1,070,262	1,062,706	-
<b>Fund Balance - Ending</b>	<b>\$ 1,064,117</b>	<b>\$ 1,065,433</b>	<b>\$ 1,066,547</b>	<b>\$ 1,067,698</b>	<b>\$ 1,068,847</b>	<b>\$ 1,069,877</b>	<b>\$ 1,070,240</b>	<b>\$ 1,070,262</b>	<b>\$ 1,070,285</b>	<b>\$ 1,070,285</b>	<b>\$ -</b>