
JPWard and Associates LLC

TOTAL Commitment to Excellence

Flow Way

Community Development District

Board of Supervisors

June 14, 2017



Visit our web site at: www.flowwaycdd.org

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FLOW WAY COMMUNITY DEVELOPMENT DISTRICT

May 24, 2017

Board of Supervisors
Flow Way Community Development District

Dear Board Members:

The Regular Meeting of the Board of Supervisors of the Flow Way Community Development District will be held on **Wednesday, June 14, 2017 at 3:00 p.m.** at the **offices of Coleman, Yovanovich & Koester, P.A., 4001 Tamiami Trail North, Suite 300, Naples, Florida 34103.**

1. Call to Order & Roll Call.
2. Consideration of Minutes.
 - a) April 25, 2017 - Regular Meeting
3. Consideration of Resolution 2017-11 Approving the Proposed Budget for Fiscal Year 2017 and setting a Public Hearing for **Tuesday, August 15, 2017 at 3:00 P.M. at the offices of Coleman, Yovanovich & Koester, P.A., 4001 Tamiami Trail North, Suite 300, Naples, Florida 34103.**
4. Staff Reports
 - a) District Attorney
 - b) District Engineer
 - c) District Manager
 - I. Report on the Number of Registered Voters as of April 15, 2017.
 - II. Financial Statements for the period ending March 31, 2017.
 - d)
5. Supervisor's Requests and Audience Comments
6. Adjournment

The second order of business is consideration of the minutes of the minutes of the April 25, 2017 meeting which are enclosed in the Agenda.

The third order of business is consideration of Resolution 2017-10 which approves the proposed budget for Fiscal Year 2018 and sets the public hearing date, time and location.

The District's enabling legislation requires the District Manager to submit a Proposed Budget to the Board by June 15th of each year for your review and approval. The approval of the Budget is only intended to permit the District to move through the process towards adopting the Budget at the Public Hearing scheduled for the August 9, 2016 meeting of the Board of Supervisor's.

The approval of the Budget does not bind the Board to any of the costs contained in the Budget, any of the programs contained in the Budget.

The public hearing is set for Tuesday, August 15, 2017 at 3:00 P.M. at the offices of Coleman, Yovanovich & Koester, 4001 Tamiami Trail East, Suite 300, Naples, Florida 34103.

Under my report is the statutory requirement that the District determine as of April 15th of each year the number of registered voter's residing with the District. The Statute provides that the Supervisor of Elections in the County where the District is located (Collier County) provides that information from the voter rolls of the County. The significance of the report is based on the transition date and number of qualified electors residing in the District which are enumerated in the Statute for the District to begin the transition from a landowner's election to a qualified elector based election.

The two thresholds are six years from the date of establishment which for the District is March 4, 2002, and accordingly the District has met this first threshold, and the second is at least 250 qualified electors. You will note that as of April 15, 2017 the District has now met the second threshold, now having 168 qualified elector's residing in the District, as such, at the next election, which is scheduled for November, 2018, the Board will begin the transition to a qualified elector based election as follows.

Seat 1 (Mr. Burdett), Seat 2 (Mr. Reiter) and Seat 4 (Mr. Adams) seat are up for election, of those three seats, the Board will set the two seats which will be qualified elector seats for four (4) year terms. The remaining seat will be elected to a four (4) year term by landowner's and is not required to be a qualified elector seat.

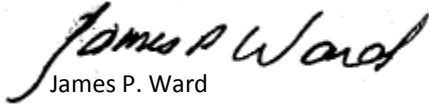
Thereafter, the remaining board members as their terms expire, Seat 3 (Mr. Truxton) and Seat 5 (Mr. Nirenberg) seats will be up for election in 2020 to four (4) year terms by qualified electors.

Finally, in 2022, the remaining landowner elected seat from the November, 2018 election, will be a qualified elector election seat.

There is no required action of the Board for this item, it is provided as a matter of law and placed into the District's records.

The balance of the Agenda is standard in nature and I look forward to seeing you at the meeting, and if you have any questions and/or comments, please do not hesitate to contact me directly at (954) 658-4900.

Flow Way Community Development District



James P. Ward
District Manager

**MINUTES OF MEETING OF THE
FLOW WAY COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the Flow Way Community Development District for **Tuesday, April 25, 2017, at 3:00 p.m.**, at the **Offices of Coleman, Yovanovich & Koester, P.A., 4001 Tamiami Trail North, Suite 300, Naples, Florida 34103.**

Present and constituting a quorum were:

Dave Truxton	Chairman
Anthony Burdett	Vice Chairman
Chris Nirenberg	Assistant Secretary
Skip Adams	Assistant Secretary

Absent were:

Steve Reiter	Assistant Secretary
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Also Present were:

James Ward (via telephone)	District Manager
Greg Urbancic	District Counsel

Audience:

David Williams
Drew Miller

1. Call to Order & Roll Call

Mr. Ward called the meeting to order at 3:20 PM, and roll call determined that all members of the Board were present with the exception of Supervisor Reiter.

2. Consideration of Minutes

Mr. Ward called for the approval of the minutes of the March 21, 2017 meeting. He asked if there were any additions, corrections or deletions. Hearing none, he called for approval.

Motion was made by Mr. Truxton and seconded by Mr. Adams to accept the Minutes of the March 21, 2017 meeting, and with all in favor, the motion was approved.

3. Public Hearing Imposing Special Assessments on Certain Annexed Lands within the District, More Commonly Known as the Dilillo Annexation

a) Public Comment and Testimony

Mr. Ward stated this item was the main purpose of their meeting today. He said the process began about a month ago, and today the Board would be levying assessments pursuant to Chapters 170, 190, and 197 of the Florida statutes to levy those assessments. He said in 2016 bonds were issued and a sub-account was set up for funds to construct the infrastructure required for the lands that were being annexed within the boundaries of the District.

Mr. Ward explained that normally first there would be a staff presentation of the engineering aspects and the methodology. However, the Board had seen this presentation when the last set of bonds were issued, and the information was consistent with all the bonds issued. He said he was not going to do the presentation again unless the audience requested it be done.

Mr. Ward called for a motion to open the public hearing

Motion was made by Mr. Truxton and seconded by Mr. Adams to open the public hearing, and with all in favor, the motion was approved.

Mr. Ward stated that he had not received any written comment or testimony with respect to the public hearing today. He asked the District Attorney to confirm that there were no members of the public present for the public hearing. Mr. Urbancic confirmed this.

Motion was made by Mr. Truxton and seconded by Mr. Adams to close the public hearing, and with all in favor, the motion was approved.

b) Board Comment and Consideration

Mr. Ward called for any comments from the Board with respect to the special assessments for the Dilillo annexation piece, and there was no discussion.

c) Consideration of Resolution 2017-10

Mr. Warded stated this resolution authorized the projects and the construction and acquisition of the infrastructure improvements. He said it equalized,

approved, confirmed and levied special assessments on the property and authorized the District to pay for the costs of those projects. He added it provided for the method of assessment pursuant to Chapters 170, 190, and 197 Florida Statutes and confirmed the District's issuance of the special assessment bonds, provided for True-Up payments in the event that there were land use changes that occurred within the Dilillo annexation property. He said it also provided for the transfer of any property to other governmental bodies, specifically utilities.

Mr. Ward stated that the resolutions that were in front of the Board were consistent with what had been used in the past for all of the other series of bonds that had been issued for the District. He called for questions, hearing none, a motion was made.

Motion was made by Mr. Truxton and seconded by Mr. Adams to approve Resolution 2017-10 as described above, and with all in favor, the motion was approved.

4. Consideration of Amendment to Agreement Regarding the Acquisition of Certain Work Product Infrastructure and Real Property Related to the Series 2016 Phase 5 Bond Issue

Mr. Ward introduced this item and stated that there were a number of agreements that had been entered into with the developer that provided for the acquisition and completion of certain facilities. He said the purpose of Agenda Items 4, 5, 6, and 7 were to amend all of those agreements to include the Dilillo annexation piece, which would provide in essence for the acquisition of the work product. It would amend the collateral assignment and assumption of development and contract rights relative to that phase of construction and amend the agreement with Taylor-Morrison regarding the completion of the infrastructure for the 2016 Phase 5 Bonds to include the Dilillo annexation. He said it also amended the True-Up agreement in the event that there were changes to the land use plan. He explained the agreements were exactly the same as what the Board had seen before, and they only added the Dilillo annexation land.

Mr. Ward said they would handle the items with separate motions. First, there was a motion to amend the agreement regarding the acquisition of certain work product infrastructure and real property related to the Series 16 – Phase 5 Bonds.

Motion was made by Mr. Truxton and seconded by Mr. Adams to amend the agreement regarding the acquisition of certain work product infrastructure and real property related to the Series 16 – Phase 5 Bonds, and with all in favor, the motion was approved.

5. Consideration of Collateral Assignment and Assumption of Development and Contract Rights Relating to the Phase 5 Project

Motion was made by Mr. Truxton and seconded by Mr. Adams to amend the agreement regarding the Collateral Assignment and Assumption of development and Contract Rights relating to the Series 16 – Phase 5 Bonds, and with all in favor, the motion was approved.

6. Consideration of Amendment to Agreement with Taylor-Morrison Esplanade Regarding the Completion of Certain Improvement Related to the Series 2016 – Phase 5 Bond Issue

Motion was made by Mr. Truxton and seconded by Mr. Adams to amend the agreement regarding the completion of certain improvement related to the Series 16 – Phase 5 Bonds, and with all in favor, the motion was approved.

7. Consideration of Amendment to True-Up Agreement with Taylor Morrison Esplanade Related to the Series 2016 - Phase 5 Bond Issue

Motion was made by Mr. Truxton and seconded by Mr. Adams to amend the agreement regarding the True-Up agreement with Taylor Morrison Esplanade related to the Series 16 – Phase 5 Bonds, and with all in favor, the motion was approved.

8. Consideration of Certificated Related to the Series 2016 – Phase 5 Retainage Subaccount

Mr. Ward explained that the final document was a certificate. He said it was a requirement of the 2016 Phase 5 closing that they created a subaccount. He said the subaccount held the funds that were contemplated to be utilized for the acquisition of the infrastructure for the Dilillo annexation piece. This certificate authorized the Trustee to move the monies out of the Retainage subaccount and into the District's main 2016 Acquisition and Construction account, and from that account funds could be requisitioned in the amount of \$983,247.05 to pay for the infrastructure related to the Dilillo annexation or any facilities related to the 2016 Phase 5 Bonds.

Motion was made by Mr. Truxton and seconded by Mr. Adams to approve the Certificate of the Retainage Account as dictated by the District Manager, and with all in favor, the motion was approved.

Mr. Ward added that at previous meetings the Board had approved three or four separate acquisitions and issued notes to Taylor Morrison related to primarily the Dilillo annexation lands. He said now that they had finished the process, they would submit

the requisitions to the Trustees for payment to Taylor Morrison, and the promissory notes would be disposed from the District books and records.

9. Staff Reports

- a) District Attorney – Mr. Urbancic noted that there would be an amended restated record, which was an administrative function, so that anybody buying would be aware of these bonds and assessments.
- b) District Engineer – No report
- d) District Manager - No report

10. Supervisor's Requests and Audience Comments

There was no discussion from the Board and no audience members present.

11. Adjournment

Motion was made by Mr. Truxton and seconded by Mr. Adams to adjourn the meeting, and with all in favor, was approved.

The meeting was adjourned at 3:35 p.m.

Flow Way Community Development District

James P. Ward, Secretary

David Truxton, Chairman

RESOLUTION 2017-11

A RESOLUTION OF THE BOARD OF SUPERVISORS OF FLOW WAY COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2018 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors of Flow Way Community Development District (the "Board"), a proposed Budget for Fiscal Year 2018; and

WHEREAS, the Board has considered the proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF FLOW WAY COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. That the foregoing whereas clauses are true and correct and incorporated herein as if written into this Section.

SECTION 2. The proposed Budget submitted by the District Manager for Fiscal Year 2018 and attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said budget.

SECTION 3. A public hearing on said approved budget is hereby declared and set for the following date, hour and location:

DATE:	Tuesday, August 15, 2017
HOUR:	3:00 P.M.
LOCATION:	Offices of Coleman, Yovanovich & Koester 4001 Tamiami Trail North, Suite 300 Naples, Florida 34103

SECTION 4. The District Manager is hereby directed to submit a copy of the proposed budget to Collier County at least 60 days prior to the hearing set above.

SECTION 5. Notice of this public hearing on the budget shall be published in a newspaper of general circulation in the area of the district once a week for two (2) consecutive weeks, except that the first publication shall not be fewer than 15 days prior to the date of the hearing. The notice shall further contain a designation of the day, time, and place of the public hearing. At the time and place designated in the notice, the Board shall hear all objections to the budget as proposed and may make such changes as the board deems necessary.

SECTION 6. If any one of the covenants, agreements or provisions herein contained shall be held contrary to any express provision of law or contract to the policy of express law, but not expressly prohibited or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining covenants, agreements or provisions and shall in no way effect the validity of the other provisions hereof.

SECTION 7. That all Sections or parts of Sections of any Resolutions, Agreements or actions of the Board of Supervisor's in conflict are hereby repealed to the extent of such conflict.

RESOLUTION 2017-11

A RESOLUTION OF THE BOARD OF SUPERVISORS OF FLOW WAY COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2018 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.

SECTION 8. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 16th May of September, 2017.

ATTEST:

FLOW WAY COMMUNITY DEVELOPMENT DISTRICT

James P. Ward, Secretary

David Truxton, Chairman

BOARD OF SUPERVISOR'S

EXHIBIT A

**FLOW WAY
COMMUNITY DEVELOPMENT DISTRICT**

PROPOSED BUDGET

FISCAL YEAR 2018

October 1, 2017 through September 30, 2018



Visit our website at: www.flowwaycdd.org



**Prepared by:
JPWard and Associates, LLC
TOTAL Commitment to Excellence**

James P. Ward
District Manager
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Flow Way Community Development District

General Fund - Budget

Fiscal Year 2018

Description	Fiscal Year 2017 Budget	Actual at 03/31/2017	Anticipated Year End 09/30/2017	Fiscal Year 2018 Budget
Revenues and Other Sources				
Carryforward	\$ (22,000)	\$ -	\$ -	\$ -
Interest Income - General Account	\$ -	\$ -	\$ -	\$ -
Assessment Revenue				
Assessments - On-Roll	\$ 154,919	\$ 148,023	\$ 154,919	\$ 197,615
Assessments - Off-Roll		\$ -	\$ -	\$ -
Contribution - Private Sources	\$ -	\$ 1,500	\$ 6,939	
Total Revenue & Other Sources	\$ 176,919	\$ 149,523	\$ 161,858	\$ 197,615
Appropriations				
Legislative				
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -
Board of Supervisor's - FICA	\$ -	\$ -	\$ -	\$ -
Executive				
Professional - Management	\$ 40,000	\$ 22,333	\$ 40,000	\$ 40,000
Financial and Administrative				
Audit Services	\$ 4,100	\$ -	\$ 4,100	\$ 4,400
Accounting Services	\$ 16,000	\$ 5,450	\$ 16,000	\$ 24,000
Assessment Roll Preparation	\$ 16,000	\$ 3,333	\$ 16,000	\$ 24,000
Arbitrage Rebate Fees	\$ 1,500	\$ 500	\$ 1,500	\$ 2,000
Other Contractual Services				
Recording and Transcription	\$ -	\$ -	\$ -	\$ -
Legal Advertising	\$ 2,000	\$ 6,219	\$ 7,500	\$ 7,500
Trustee Services	\$ 8,600	\$ 4,327	\$ 8,600	\$ 17,135
Dissemination Agent Services	\$ 15,000	\$ 8,333	\$ 15,000	\$ 20,000
Property Appraiser & Tax Coll. Fees	\$ 5,000	\$ 15,063	\$ 15,063	\$ 15,100
Bank Service Fees	\$ 300	\$ 102	\$ 300	\$ 300
Travel and Per Diem	\$ -			\$ -
Communications and Freight Services				
Telephone	\$ -	\$ -	\$ -	\$ -
Postage, Freight & Messenger	\$ 500	\$ 129	\$ 260	\$ 500
Rentals and Leases				
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -
Computer Services (Web Site)	\$ 2,400	\$ -	\$ 750	\$ 750
Insurance	\$ 6,000	\$ 6,042	\$ 6,042	\$ 6,100
Subscriptions and Memberships	\$ 175	\$ 175	\$ 175	\$ 175
Printing and Binding	\$ 500	\$ 440	\$ 750	\$ 750

Flow Way Community Development District

General Fund - Budget

Fiscal Year 2018

Description	Fiscal Year 2017 Budget	Actual at 03/31/2017	Anticipated Year End 09/30/2017	Fiscal Year 2018 Budget
Office Supplies	\$ -	\$ -	\$ -	\$ -
Legal Services				
General Counsel	\$ 20,000	\$ 1,771	\$ 5,000	\$ 20,000
Series 2013 Bonds	\$ -	\$ 748	\$ 748	\$ -
Boundary Expansion	\$ -	\$ 6,939	\$ 6,939	\$ -
Series 2016 (Phase 5)	\$ -	\$ 3,016	\$ 3,016	\$ -
Other General Government Services				
Engineering Services	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Contingencies	\$ 5,000	\$ -	\$ -	\$ 5,000
Capital Outlay	\$ -	\$ -	\$ -	\$ 1,000
Other Fees and Charges				
Discounts, Tax Collector Fee and Property Appraiser Fee	\$ 10,844	\$ -	\$ 10,844	\$ 7,905
Total Appropriations	\$ 154,919	\$ 84,920	\$ 159,586	\$ 197,615
Net Increase/(Decrease) in Fund Balance	\$ 22,000	\$ 64,603	\$ 2,271	\$ -
Fund Balance - Beginning	\$ 38,274	\$ 38,274	\$ 38,274	\$ 40,545
Fund Balance - Ending (Projected)	\$ 56,795	\$ 102,877	\$ 40,545	\$ 40,545
Assessment Rate:	\$ 310.93			\$ 255.32
Total Units Subject to Assessment:	569			774

Flow Way Community Development District

General Fund - Budget

Fiscal Year 2018

Revenues and Other Sources

Carryforward	\$	-
Interest Income - General Account	\$	-

Appropriations

Legislative

Board of Supervisor's Fees	\$	-
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The Board's fees are statutorily set at \$200 for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year. The Budgeted amount reflects that the anticipated meetings for the District. The current Board has waived the statutory authorized fees.

Executive

Professional - Management	\$	40,000
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The District retains the services of a professional management company - **JPWard and Associates, LLC** - which specializes in Community Development Districts. The firm brings a wealth of knowledge and expertise to Flow Way CDD.

Financial and Administrative

Audit Services	\$	4,400
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Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures, if it's Revenues or Expenditures reach a certain threshold.

Accounting Services	\$	24,000
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For the Maintenance of the District's books and records on a daily basis.

Assessment Roll Preparation	\$	24,000
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For the preparation by the Financial Advisor of the Methodology for the General Fund and the Assessment Rolls including transmittal to the Collier County Property Appraiser.

Arbitrage Rebate Fees	\$	2,000
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For required Federal Compliance - this fee is paid for an in-depth analysis of the District's earnings on all of the funds in trust for the benefit of the Bondholder's to insure that the earnings rate does not exceed the interest rate on the Bond's.

Other Contractual Services

Recording and Transcription	\$	-
Legal Advertising	\$	7,500
Trustee Services	\$	17,135

With the issuance of the District's Bonds, the District is required to maintain the accounts established for the Bond Issue with a bank that holds trust powers in the State of Florida. The primary purpose of the trustee is to safeguard the assets of the Bondholder's, to insure the timely payment of the principal and interest due on the Bonds, and to insure the investment of the funds in the trust are made pursuant to the requirements of the trust.

Dissemination Agent Services	\$	20,000
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With the issuance of the District's Bonds, the District is required to report on a periodic basis the same information that is contained in the Official Statement that was issued for the Bonds. These requirements are pursuant to requirements of the Securities and Exchange Commission and sent to national repositories.

Property Appraiser Fees	\$	15,100
Bank Service Fees	\$	300

Flow Way Community Development District

General Fund - Budget

Fiscal Year 2018

Travel and Per Diem	\$	-
Communications and Freight Services		
Telephone	\$	-
Postage, Freight & Messenger	\$	500
Rentals and Leases		
Miscellaneous Equipment	\$	-
Computer Services (Web Site Maintenance)	\$	750
Insurance	\$	6,100
Subscriptions and Memberships	\$	175
Printing and Binding	\$	750
Office Supplies	\$	-
Legal Services		
General Counsel	\$	20,000
The District's general council provides on-going legal representation relating to issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide services as "local government lawyers".		
Series 2013 Bonds	\$	-
Other General Government Services		
Engineering Services	\$	1,000
The District's engineering firm provides a broad array of engineering, consulting and construction services, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.		
Capital Outlay	\$	1,000
Contingencies	\$	5,000
Other Fees and Charges		
Discounts and Tax Collector Fees	\$	7,905
4% Discount permitted by Law for early payment and 3% Tax Collector Fee and Property Appraiser Fee		
Total Appropriations:		\$ 197,615

Flow Way Community Development District

Debt Service Fund - Series 2013 Bonds - Budget

Fiscal Year 2018

Description	Fiscal Year 2017 Budget	Actual at 03/31/2017	Anticipated Year End 09/30/2017	Fiscal Year 2018 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ -	\$ 136	\$ 8	\$ -
Reserve Account	\$ 40	\$ 309	\$ 160	\$ 40
Interest Account	\$ 8	\$ -	\$ 8	\$ 8
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 572,341	\$ 546,690	\$ 546,690	\$ 571,749
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Debt Proceeds				
Series 2013 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 572,389	\$ 547,135	\$ 546,866	\$ 571,797
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series A Bonds	\$ 90,000	\$ 90,000	\$ 90,000	\$ 95,000
Principal Debt Service - Early Redemptions				
Series A Bonds	\$ -	\$ -	\$ -	\$ -
Interest Expense				
Series A Bonds	\$ 442,325	\$ 222,513	\$ 442,325	\$ 436,775
Other Fees and Charges				
Discounts for Early Payment	\$ 40,064	\$ -	\$ -	\$ 40,022
Total Expenditures and Other Uses	\$ 572,389	\$ 312,513	\$ 532,325	\$ 571,797
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 234,622	\$ 14,541	\$ -
Fund Balance - Beginning	\$ 872,262	\$ 885,745	\$ 885,745	\$ 900,287
Fund Balance - Ending	\$ 872,262	\$ 1,120,368	\$ 900,287	\$ 900,287

Restricted Fund Balance:

Reserve Account Requirement	\$ 539,000
Restricted for November 1, 2018 Principal & Interest Payment	\$ 314,813
Total - Restricted Fund Balance:	\$ 853,813

Assessment Comparison

Description	Number of Units	Fiscal Year 2017	Fiscal Year 2018
SF - 52'	69	\$ 1,185.77	\$ 1,184.55
SF - 62'	82	\$ 2,119.02	\$ 2,116.83
SF - 76'	62	\$ 3,166.47	\$ 3,163.19
SF - 90'	7	\$ 3,027.19	\$ 3,024.06
Multi-Family	96	\$ 1,033.87	\$ 1,032.81
Total:	316	N/A	N/A

Flow Way Community Development District

Debt Service Fund - Series 2013 Bonds - Budget

Description	Principal	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:	\$ 7,050,000	6.00%		
11/1/2014			\$ 225,062.50	
5/1/2015			\$ 225,062.50	\$ 450,125
11/1/2015	\$ 85,000	6.00%	\$ 225,062.50	
5/1/2016			\$ 222,512.50	\$ 532,575
11/1/2016	\$ 90,000	6.00%	\$ 222,512.50	
5/1/2017			\$ 219,812.50	\$ 532,325
11/1/2017	\$ 95,000	6.00%	\$ 219,812.50	
5/1/2018			\$ 216,962.50	\$ 531,775
11/1/2018	\$ 105,000	6.00%	\$ 216,962.50	
5/1/2019			\$ 213,812.50	\$ 535,775
11/1/2019	\$ 110,000	6.00%	\$ 213,812.50	
5/1/2020			\$ 210,512.50	\$ 534,325
11/1/2020	\$ 115,000	6.00%	\$ 210,512.50	
5/1/2021			\$ 207,062.50	\$ 532,575
11/1/2021	\$ 120,000	6.00%	\$ 207,062.50	
5/1/2022			\$ 203,462.50	\$ 530,525
11/1/2022	\$ 130,000	6.00%	\$ 203,462.50	
5/1/2023			\$ 199,562.50	\$ 533,025
11/1/2023	\$ 135,000	6.00%	\$ 199,562.50	
5/1/2024			\$ 195,512.50	\$ 530,075
11/1/2024	\$ 145,000	6.00%	\$ 195,512.50	
5/1/2025			\$ 191,162.50	\$ 531,675
11/1/2025	\$ 155,000	6.00%	\$ 191,162.50	
5/1/2026			\$ 186,512.50	\$ 532,675
11/1/2026	\$ 165,000	6.00%	\$ 186,512.50	
5/1/2027			\$ 181,562.50	\$ 533,075
11/1/2027	\$ 175,000	6.00%	\$ 181,562.50	
5/1/2028			\$ 176,312.50	\$ 532,875
11/1/2028	\$ 185,000	6.50%	\$ 176,312.50	
5/1/2029			\$ 170,300.00	\$ 531,613
11/1/2029	\$ 195,000	6.50%	\$ 170,300.00	
5/1/2030			\$ 163,962.50	\$ 529,263
11/1/2030	\$ 210,000	6.50%	\$ 163,962.50	
5/1/2031			\$ 157,137.50	\$ 531,100
11/1/2031	\$ 220,000	6.50%	\$ 157,137.50	
5/1/2032			\$ 149,987.50	\$ 527,125
11/1/2032	\$ 235,000	6.50%	\$ 149,987.50	
5/1/2033			\$ 142,350.00	\$ 527,338
11/1/2033	\$ 250,000	6.50%	\$ 142,350.00	
5/1/2034			\$ 134,225.00	\$ 526,575
11/1/2034	\$ 270,000	6.50%	\$ 134,225.00	
5/1/2035			\$ 125,450.00	\$ 529,675
11/1/2035	\$ 285,000	6.50%	\$ 125,450.00	
5/1/2036			\$ 116,187.50	\$ 526,638
11/1/2036	\$ 305,000	6.50%	\$ 116,187.50	

Flow Way Community Development District

Debt Service Fund - Series 2013 Bonds - Budget

Description	Principal	Coupon Rate	Interest	Annual Debt Service
5/1/2037			\$ 106,275.00	\$ 527,463
11/1/2037	\$ 325,000	6.50%	\$ 106,275.00	
5/1/2038			\$ 95,712.50	\$ 526,988
11/1/2038	\$ 345,000	6.50%	\$ 95,712.50	
5/1/2039			\$ 84,500.00	\$ 525,213
11/1/2039	\$ 370,000	6.50%	\$ 84,500.00	
5/1/2040			\$ 72,475.00	\$ 526,975
11/1/2040	\$ 390,000	6.50%	\$ 72,475.00	
5/1/2041			\$ 59,800.00	\$ 522,275
11/1/2041	\$ 415,000	6.50%	\$ 59,800.00	
5/1/2042			\$ 46,312.50	\$ 521,113
11/1/2042	\$ 445,000	6.50%	\$ 46,312.50	
5/1/2043			\$ 31,850.00	\$ 523,163
11/1/2043	\$ 475,000	6.50%	\$ 31,850.00	
5/1/2044			\$ 16,412.50	\$ 523,263
11/1/2044	\$ 505,000	6.50%	\$ 16,412.50	
Principal Balance - September 30, 2017	\$ 6,875,000			

Flow Way Community Development District

**Debt Service Fund - Series 2015 Phase III Bonds - Budget
Fiscal Year 2018**

Description	Fiscal Year 2017 Budget	Actual at 03/31/2017	Anticipated Year End 09/30/2017	Fiscal Year 2018 Budget
Revenues and Other Sources				
Carryforward				
Amount Required for 11/1/2016 Debt Service	\$ -	\$ -	\$ -	\$ -
Capitalized Interest Available	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ -	\$ 69	\$ -	\$ -
Reserve Account	\$ -	\$ 152	\$ -	\$ -
Interest Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ 6	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 279,637	\$ 267,197	\$ 267,197	\$ 279,637
Special Assessment - Off-Roll		\$ -	\$ -	
Special Assessment - Prepayment	\$ -	\$ 35,000	\$ 35,000	\$ -
Debt Proceeds				
Series 2015 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 279,637	\$ 302,423	\$ 302,197	\$ 279,637

Expenditures and Other Uses

Debt Service

Principal Debt Service - Mandatory

Series A Bonds \$ 65,000 \$ 65,000 \$ 65,000 \$ 65,000

Principal Debt Service - Early Redemptions

Series A Bonds \$ - \$ - \$ - \$ -

Interest Expense

Series A Bonds \$ 195,063 \$ 99,603 \$ 195,063 \$ 195,063

Other Fees and Charges

Discounts for Early Payment \$ 19,575 \$ - \$ - \$ 19,575

Interfund Transfer Out \$ - \$ 218 \$ - \$ -

Total Expenditures and Other Uses \$ **279,637** \$ **164,821** \$ **260,063** \$ **279,637**

Net Increase/(Decrease) in Fund Balance	\$ -	\$ 137,602	\$ 42,135	\$ -
Fund Balance - Beginning	\$ 427,716	\$ 441,624	\$ 441,624	\$ 427,716
Fund Balance - Ending	\$ 427,716	\$ 579,226	\$ 483,758	\$ 427,716

Restricted Fund Balance:

Reserve Account Requirement \$ 264,494

Restricted for November 1, 2017 Debt Service

Principal \$ 65,000

Interest \$ 98,222

Total - Restricted Fund Balance: \$ 427,716

Assessment Comparison

Description	Number of Units	Fiscal Year	
		2017	Fiscal Year 2018
SF - 52'	32	\$ 2,010.40	\$ 1,979.05
SF - 76'	23	\$ 3,941.48	\$ 3,879.66
SF - 90'	18	\$ 3,598.51	\$ 3,542.07
SF - 100'	17	\$ -	\$ 3,725.75
Total:	90		N/A

Flow Way Community Development District

Debt Service Fund - Series 2015 Phase III Bonds - Budget

Description	Principal	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:	\$ 3,950,000			
11/1/2015			\$ 111,776.84	
5/1/2016			\$ 99,603.13	\$ 211,380
11/1/2016	\$ 65,000	4.250%	\$ 99,603.13	
5/1/2017			\$ 98,221.88	\$ 262,825
11/1/2017	\$ 65,000	4.250%	\$ 98,221.88	
5/1/2018			\$ 96,840.63	\$ 260,063
11/1/2018	\$ 70,000	4.250%	\$ 96,840.63	
5/1/2019			\$ 95,353.13	\$ 262,194
11/1/2019	\$ 70,000	4.250%	\$ 95,353.13	
5/1/2020			\$ 93,865.63	\$ 259,219
11/1/2020	\$ 75,000	4.250%	\$ 93,865.63	
5/1/2021			\$ 92,271.88	\$ 261,138
11/1/2021	\$ 75,000	4.250%	\$ 92,271.88	
5/1/2022			\$ 90,678.13	\$ 257,950
11/1/2022	\$ 80,000	4.250%	\$ 90,678.13	
5/1/2023			\$ 88,978.13	\$ 259,656
11/1/2023	\$ 85,000	4.250%	\$ 88,978.13	
5/1/2024			\$ 87,171.88	\$ 261,150
11/1/2024	\$ 90,000	4.250%	\$ 87,171.88	
5/1/2025			\$ 85,259.38	\$ 262,431
11/1/2025	\$ 90,000	4.250%	\$ 85,259.38	
5/1/2026			\$ 83,346.88	\$ 258,606
11/1/2026	\$ 95,000	5.000%	\$ 83,346.88	
5/1/2027			\$ 80,971.88	\$ 259,319
11/1/2027	\$ 100,000	5.000%	\$ 80,971.88	
5/1/2028			\$ 78,471.88	\$ 259,444
11/1/2028	\$ 105,000	5.000%	\$ 78,471.88	
5/1/2029			\$ 75,846.88	\$ 259,319
11/1/2029	\$ 110,000	5.000%	\$ 75,846.88	
5/1/2030			\$ 73,096.88	\$ 258,944
11/1/2030	\$ 115,000	5.000%	\$ 73,096.88	
5/1/2031			\$ 70,221.88	\$ 258,319
11/1/2031	\$ 120,000	5.000%	\$ 70,221.88	
5/1/2032			\$ 67,221.88	\$ 257,444
11/1/2032	\$ 130,000	5.000%	\$ 67,221.88	
5/1/2033			\$ 63,971.88	\$ 261,194
11/1/2033	\$ 135,000	5.000%	\$ 63,971.88	
5/1/2034			\$ 60,596.88	\$ 259,569
11/1/2034	\$ 140,000	5.000%	\$ 60,596.88	
5/1/2035			\$ 57,096.88	\$ 257,694
11/1/2035	\$ 150,000	5.000%	\$ 57,096.88	
5/1/2036			\$ 53,346.88	\$ 260,444
11/1/2036	\$ 155,000	5.375%	\$ 53,346.88	
5/1/2037			\$ 49,181.25	\$ 257,528
11/1/2037	\$ 165,000	5.375%	\$ 49,181.25	

Flow Way Community Development District

Debt Service Fund - Series 2015 Phase III Bonds - Budget

Description	Principal	Coupon Rate	Interest	Annual Debt Service
5/1/2038			\$ 44,746.88	\$ 258,928
11/1/2038	\$ 175,000	5.375%	\$ 44,746.88	
5/1/2039			\$ 40,043.75	\$ 259,791
11/1/2039	\$ 180,000	5.375%	\$ 40,043.75	
5/1/2040			\$ 35,206.25	\$ 255,250
11/1/2040	\$ 190,000	5.375%	\$ 35,206.25	
5/1/2041			\$ 30,100.00	\$ 255,306
11/1/2041	\$ 200,000	5.375%	\$ 30,100.00	
5/1/2042			\$ 24,725.00	\$ 254,825
11/1/2042	\$ 210,000	5.375%	\$ 24,725.00	
5/1/2043			\$ 19,081.25	\$ 253,806
11/1/2043	\$ 225,000	5.375%	\$ 19,081.25	
5/1/2044			\$ 13,034.38	\$ 257,116
11/1/2043	\$ 235,000	5.375%	\$ 13,034.38	
5/1/2044			\$ 6,718.75	\$ 254,753
11/1/2044	\$ 250,000	5.375%	\$ 6,718.75	
Principal Balance - September 30, 2017	\$ 3,950,000			

Flow Way Community Development District

**Debt Service Fund - Series 2015 Phase IV Bonds - Budget
Fiscal Year 2018**

Description	Fiscal Year 2017 Budget	Actual 03/31/2017	Anticipated Year End 09/30/2017	Fiscal Year 2018 Budget
Revenues and Other Sources				
Carryforward				
		\$ -	\$ -	
Interest Income				
Revenue Account	\$ -	\$ 28	\$ 60	\$ -
Reserve Account	\$ -	\$ 93	\$ 200	\$ -
Interest Account	\$ -	\$ 14	\$ 30	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 230,706	\$ 220,379	\$ 220,379	\$ 229,630
Special Assessment - Off-Roll	\$ 50,000	\$ -	\$ 50,000	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Debt Proceeds				
Series 2015 Phase IV Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 280,706	\$ 220,513	\$ 270,669	\$ 229,630

Expenditures and Other Uses

Debt Service

Principal Debt Service - Mandatory

Series A Bonds \$ 50,000 \$ - \$ 50,000 \$ 50,000

Principal Debt Service - Early Redemptions

Series A Bonds \$ - \$ - \$ - \$ -

Interest Expense

Series A Bonds \$ 164,556 \$ 82,278 \$ 82,278 \$ 163,556

Other Uses of Funds

Amount Available in Capitalized Interest

Other Fees and Charges

Discounts for Early Payment \$ 16,149 \$ - \$ - \$ 16,074

Interfund Transfer Out \$ 134

Total Expenditures and Other Uses \$ **230,706** \$ **82,412** \$ **132,278** \$ **229,630**

Net Increase/(Decrease) in Fund Balance	\$ 50,000	\$ 138,102	\$ 138,391	\$ -
Fund Balance - Beginning	\$ 244,468	\$ 244,326	\$ 244,326	\$ 382,717
Fund Balance - Ending	\$ 294,468	\$ 382,428	\$ 382,717	\$ 382,717

Restricted Fund Balance:

Reserve Account Requirement \$ 161,930

Restricted for November 1, 2018 Debt Service

Principal \$ 50,000

Interest \$ 81,278

Total - Restricted Fund Balance: \$ **293,208**

Assessment Comparison

Description	Number of Units	Fiscal Year	
		2017	Fiscal Year 2018
SF - 52'	76	\$ 1,396.98	\$ 1,390.47
SF - 62'	31	\$ 2,181.28	\$ 2,171.12
MF - Vercelli	56	\$ 1,016.34	\$ 1,011.60
Total:	163	N/A	N/A

Flow Way Community Development District

Debt Service Fund - Series 2015 Phase IV Bonds - Budget

Description	Principal	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:	\$ 3,190,000			
5/1/2016			\$ 65,365.40	
11/1/2016			\$ 82,278.13	\$ 147,644
5/1/2017		5.375%	\$ 82,278.13	
11/1/2017	\$ 50,000		\$ 82,278.13	\$ 214,556
5/1/2018		5.375%	\$ 81,278.13	
11/1/2018	\$ 50,000		\$ 81,278.13	\$ 212,556
5/1/2019		5.375%	\$ 80,278.13	
11/1/2019	\$ 55,000		\$ 80,278.13	\$ 215,556
5/1/2020		5.375%	\$ 79,178.13	
11/1/2020	\$ 55,000		\$ 79,178.13	\$ 213,356
5/1/2021		5.375%	\$ 78,078.13	
11/1/2021	\$ 55,000		\$ 78,078.13	\$ 211,156
5/1/2022		5.375%	\$ 76,978.13	
11/1/2022	\$ 60,000		\$ 79,978.13	\$ 216,956
5/1/2023		5.375%	\$ 75,440.63	
11/1/2023	\$ 60,000		\$ 75,440.63	\$ 210,881
5/1/2024		5.375%	\$ 73,903.13	
11/1/2024	\$ 65,000		\$ 73,903.13	\$ 212,806
5/1/2025		5.375%	\$ 72,237.50	
11/1/2025	\$ 70,000		\$ 72,237.50	\$ 214,475
5/1/2026		5.375%	\$ 70,443.75	
11/1/2026	\$ 75,000		\$ 70,443.75	\$ 215,888
5/1/2027		5.375%	\$ 68,521.88	
11/1/2027	\$ 75,000		\$ 68,521.88	\$ 212,044
5/1/2028		5.375%	\$ 66,600.00	
11/1/2028	\$ 80,000		\$ 66,600.00	\$ 213,200
5/1/2029		5.375%	\$ 64,550.00	
11/1/2029	\$ 85,000		\$ 64,550.00	\$ 214,100
5/1/2030		5.375%	\$ 62,371.88	
11/1/2030	\$ 90,000		\$ 62,371.88	\$ 214,744
5/1/2031		5.375%	\$ 60,065.63	
11/1/2031	\$ 95,000		\$ 60,065.63	\$ 215,131
5/1/2032		5.375%	\$ 57,631.25	
11/1/2032	\$ 100,000		\$ 57,631.25	\$ 215,263
5/1/2033		5.375%	\$ 55,068.75	
11/1/2033	\$ 105,000		\$ 55,068.75	\$ 215,138
5/1/2034		5.375%	\$ 52,378.13	
11/1/2034	\$ 110,000		\$ 52,378.13	\$ 214,756
5/1/2035		5.375%	\$ 49,559.38	
11/1/2035	\$ 115,000		\$ 49,559.38	\$ 214,119
5/1/2036		5.375%	\$ 46,612.50	
11/1/2036	\$ 120,000		\$ 46,612.50	\$ 213,225
5/1/2037		5.375%	\$ 43,537.50	
11/1/2037	\$ 125,000		\$ 43,537.50	\$ 212,075
5/1/2038		5.375%	\$ 40,178.13	

Flow Way Community Development District

Debt Service Fund - Series 2015 Phase IV Bonds - Budget

Description	Principal	Coupon Rate	Interest	Annual Debt Service
11/1/2038	\$ 135,000		\$ 40,178.13	\$ 215,356
5/1/2039		5.375%	\$ 36,550.00	
11/1/2039	\$ 140,000		\$ 36,550.00	\$ 213,100
5/1/2040		5.375%	\$ 32,787.50	
11/1/2040	\$ 150,000		\$ 32,787.50	\$ 215,575
5/1/2041		5.375%	\$ 28,756.25	
11/1/2041	\$ 155,000		\$ 28,756.25	\$ 212,513
5/1/2042		5.375%	\$ 24,590.63	
11/1/2042	\$ 165,000		\$ 24,590.63	\$ 214,181
5/1/2043		5.375%	\$ 20,156.25	
11/1/2043	\$ 175,000		\$ 20,156.25	\$ 215,313
5/1/2044		5.375%	\$ 15,463.13	
11/1/2044	\$ 185,000		\$ 15,463.13	\$ 215,926
5/1/2045		5.375%	\$ 10,481.25	
11/1/2045	\$ 190,000		\$ 10,481.25	\$ 210,963
5/1/2046		5.375%	\$ 5,375.00	
11/1/2046	\$ 200,000		\$ 5,375.00	\$ 210,750
Principal Balance - September 30, 2017	\$ 3,190,000			

Flow Way Community Development District

**Debt Service Fund - Series 2016 Phase 5 Bonds - Budget
Fiscal Year 2018**

Description	Fiscal Year 2017 Budget	Actual 03/31/2017	Anticipated Year End 09/30/2017	Fiscal Year 2018 Budget
Revenues and Other Sources				
Carryforward				
Interest Income				
Revenue Account	\$ -	\$ -	\$ 100	\$ -
Reserve Account	\$ -	\$ 58	\$ 100	\$ -
Interest Account	\$ -	\$ -	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll	\$ -	\$ -	\$ -	\$ 379,664
Special Assessment - Off-Roll	\$ -	\$ -	\$ 346,409	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Debt Proceeds				
Series 2016 Phase 5 Issuance Proceeds - Deposit to Reserve Account	\$ -	\$ 174,589	\$ 174,589	\$ -
Total Revenue & Other Sources	\$ -	\$ 174,646	\$ 521,198	\$ 379,664

Expenditures and Other Uses

Debt Service

Principal Debt Service - Mandatory

Series A Bonds \$ - \$ - \$ - \$ 110,000

Principal Debt Service - Early Redemptions

Series A Bonds \$ - \$ - \$ - \$ -

Interest Expense

Series A Bonds \$ - \$ - \$ 108,236 \$ 254,478

Other Uses of Funds

Amount Available in Capitalized Interest

Other Fees and Charges

Discounts for Early Payment \$ - \$ - \$ - \$ 15,187

Interfund Transfer Out \$ - \$ 58 \$ 58 \$ -

Total Expenditures and Other Uses \$ - \$ 58 \$ 108,293 \$ 379,664

Net Increase/(Decrease) in Fund Balance \$ - \$ 174,589 \$ 412,905 \$ -

Fund Balance - Beginning \$ - \$ - \$ - \$ 412,905

Fund Balance - Ending \$ - \$ 174,589 \$ 412,905 \$ 412,905

Restricted Fund Balance:

Reserve Account Requirement \$ 174,589

Restricted for November 1, 2018 Debt Service

Principal \$ 95,000

Interest \$ 126,304

Total - Restricted Fund Balance: \$ 395,893

Assessment Comparison

Description	Number of Units	Fiscal Year	
		2017	Fiscal Year 2018
SF - 52'	97	\$ -	\$ 1,464.08
SF - 62'	52	\$ -	\$ 2,211.25
SF - 76'	24	\$ -	\$ 3,596.20
MF - Esplanade	32	\$ -	\$ 1,136.08
Total:	205	N/A	N/A

Flow Way Community Development District

Debt Service Fund - Series 2016 Phase 5 Bonds - Budget

Description	Principal	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:	\$ 5,425,000			
5/1/2017		3.400%	\$ 108,235.61	
11/1/2017	\$ 110,000		\$ 128,173.75	\$ 346,409
5/1/2018		3.400%	\$ 126,303.75	
11/1/2018	\$ 95,000		\$ 126,303.75	\$ 347,608
5/1/2019		3.400%	\$ 124,688.75	
11/1/2019	\$ 95,000		\$ 124,688.75	\$ 344,378
5/1/2020		3.400%	\$ 123,073.75	
11/1/2020	\$ 100,000		\$ 123,073.75	\$ 346,148
5/1/2021		3.400%	\$ 121,373.75	
11/1/2021	\$ 105,000		\$ 121,373.75	\$ 347,748
5/1/2022		3.400%	\$ 119,588.75	
11/1/2022	\$ 110,000		\$ 119,588.75	\$ 349,178
5/1/2023		4.350%	\$ 117,196.25	
11/1/2023	\$ 110,000		\$ 117,196.25	\$ 344,393
5/1/2024		4.350%	\$ 114,803.75	
11/1/2024	\$ 115,000		\$ 114,803.75	\$ 344,608
5/1/2025		4.350%	\$ 112,302.50	
11/1/2025	\$ 120,000		\$ 112,302.50	\$ 344,605
5/1/2026		4.350%	\$ 109,692.50	
11/1/2026	\$ 125,000		\$ 109,692.50	\$ 344,385
5/1/2027		4.350%	\$ 106,973.75	
11/1/2027	\$ 135,000		\$ 106,973.75	\$ 348,948
5/1/2028		4.350%	\$ 104,037.50	
11/1/2028	\$ 140,000		\$ 104,037.50	\$ 348,075
5/1/2029		4.875%	\$ 100,625.00	
11/1/2029	\$ 145,000		\$ 100,625.00	\$ 346,250
5/1/2030		4.875%	\$ 97,090.63	
11/1/2030	\$ 150,000		\$ 97,090.63	\$ 344,181
5/1/2031		4.875%	\$ 93,434.38	
11/1/2031	\$ 160,000		\$ 93,434.38	\$ 346,869
5/1/2032		4.875%	\$ 89,534.38	
11/1/2032	\$ 170,000		\$ 89,534.38	\$ 349,069
5/1/2033		4.875%	\$ 85,390.63	
11/1/2033	\$ 175,000		\$ 85,390.63	\$ 345,781
5/1/2034		4.875%	\$ 81,125.00	
11/1/2034	\$ 185,000		\$ 81,125.00	\$ 347,250
5/1/2035		4.875%	\$ 76,615.63	
11/1/2035	\$ 195,000		\$ 76,615.63	\$ 348,231
5/1/2036		4.875%	\$ 71,862.50	
11/1/2036	\$ 205,000		\$ 71,862.50	\$ 348,725
5/1/2037		4.875%	\$ 66,865.63	
11/1/2037	\$ 215,000		\$ 66,865.63	\$ 348,731
5/1/2038		4.875%	\$ 61,625.00	
11/1/2038	\$ 225,000		\$ 61,625.00	\$ 348,250
5/1/2039		5.000%	\$ 56,000.00	
11/1/2039	\$ 235,000		\$ 56,000.00	\$ 347,000

Flow Way Community Development District

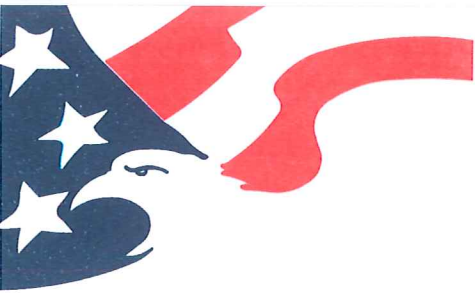
Debt Service Fund - Series 2016 Phase 5 Bonds - Budget

Description	Principal	Coupon Rate	Interest	Annual Debt Service
5/1/2040		5.000%	\$ 50,125.00	
11/1/2040	\$ 245,000		\$ 50,125.00	\$ 345,250
5/1/2041		5.000%	\$ 44,000.00	
11/1/2041	\$ 260,000		\$ 44,000.00	\$ 348,000
5/1/2042		5.000%	\$ 37,500.00	
11/1/2042	\$ 270,000		\$ 37,500.00	\$ 345,000
5/1/2043		5.000%	\$ 30,750.00	
11/1/2043	\$ 285,000		\$ 30,750.00	\$ 346,500
5/1/2044		5.000%	\$ 23,625.00	
11/1/2044	\$ 300,000		\$ 23,625.00	\$ 347,250
5/1/2045		5.000%	\$ 16,125.00	
11/1/2045	\$ 315,000		\$ 16,125.00	\$ 347,250
5/1/2046		5.000%	\$ 8,250.00	
11/1/2046	\$ 330,000		\$ 8,250.00	\$ 346,500

Flow Way Community Development District

**Assessment Comparison - Budget
Fiscal Year 2018**

Description	Number of Units	General Fund		Debt Service Fund		Total	
		FY 2017	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018
Series 2013 Bonds - Phase 1 and 2							
SF - 52'	69	\$ 310.93	\$ 255.32	\$ 1,185.77	\$ 1,184.55	\$ 1,496.70	\$ 1,439.86
SF - 62'	82	\$ 310.93	\$ 255.32	\$ 2,119.02	\$ 2,116.83	\$ 2,429.95	\$ 2,372.14
SF - 76'	62	\$ 310.93	\$ 255.32	\$ 3,166.47	\$ 3,163.19	\$ 3,477.40	\$ 3,418.51
SF - 90'	7	\$ 310.93	\$ 255.32	\$ 3,027.19	\$ 3,024.06	\$ 3,338.12	\$ 3,279.38
Multi-Family	96	\$ 310.93	\$ 255.32	\$ 1,033.87	\$ 1,032.81	\$ 1,344.80	\$ 1,288.12
Total:	316						
Series 2015 Bonds - Phase 3							
SF - 52'	32	\$ 310.93	\$ 255.32	\$ 2,010.40	\$ 1,979.05	\$ 2,321.33	\$ 2,234.37
SF - 76'	23	\$ 310.93	\$ 255.32	\$ 3,941.48	\$ 3,879.66	\$ 4,252.41	\$ 4,134.98
SF - 90'	18	\$ 310.93	\$ 255.32	\$ 3,598.51	\$ 3,542.07	\$ 3,909.44	\$ 3,797.39
SF - 100'	17	N/A	\$ 255.32	N/A	\$ 3,725.75	N/A	\$ 3,981.07
Total:	90						
Series 2015 Bonds - Phase 4							
SF - 52'	76	\$ 310.93	\$ 255.32	\$ 1,396.98	\$ 1,390.47	\$ 1,707.91	\$ 1,645.79
SF - 62'	31	\$ 310.93	\$ 255.32	\$ 2,181.28	\$ 2,171.12	\$ 2,492.21	\$ 2,426.43
Multi-Family	56	\$ 310.93	\$ 255.32	\$ 1,016.34	\$ 1,011.60	\$ 1,327.27	\$ 1,266.92
Total:	163						
Series 2016 Bonds - Phase 5							
SF - 52'	97	N/A	\$ 255.32	N/A	\$ 1,464.08	N/A	\$ 1,719.39
SF - 62'	52	N/A	\$ 255.32	N/A	\$ 2,211.25	N/A	\$ 2,466.57
SF - 76'	24	N/A	\$ 255.32	N/A	\$ 3,596.20	N/A	\$ 3,851.51
MF - Esplanade	32	N/A	\$ 255.32	N/A	\$ 1,136.08	N/A	\$ 1,391.40
Total:	205						



Jennifer J. Edwards Supervisor of Elections

April 20, 2017

Flow Way CDD
Mr. James Ward
JPWard & Associates
2041 NE 6 Terrace
Wilton Manors, FL 33305

Dear Mr. Ward,

In compliance with Chapter 190.06 Florida Statutes, this notice is to inform you that the official records of the Supervisor of Elections of Collier County indicate 268 registered voters residing in the Flow Way CDD as of April 15, 2017.

Should you have any questions regarding election services for this district please feel free to contact our office.

Sincerely

David B. Carpenter MFCEP
Qualifying Officer
Collier County Supervisor of Elections
(239) 252-8501
DaveCarpenter@colliergov.net



Flow Way Community Development District

Financial Statements

March 31, 2017



Prepared by:

JPWARD AND ASSOCIATES LLC

2041 NORTHEAST 6TH TERRACE

WILTON MANORS, FLORIDA 33305

Flow Way Community Development District

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JPWard & Associates, LLC
2041 NE 6th Terrace
Fort Lauderdale, Florida 33305

**Flowway Community Development District
Balance Sheet
for the Period Ending March 31, 2017**

	Governmental Funds									Totals (Memorandum Only)
	Debt Service Funds			Capital Project Fund			Account Groups			
	General Fund	Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	General Long Term Debt	
Assets										
Cash and Investments										
General Fund - Invested Cash	\$ 102,877	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 102,877
Debt Service Fund										
Interest Account	-	-	-	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-	-	-	-
Reserve Account	-	539,000	264,494	161,930	174,589	-	-	-	-	1,140,012
Revenue	-	581,349	279,726	220,498	-	-	-	-	-	1,081,573
Prepayment Account	-	-	35,006	-	-	-	-	-	-	35,006
Construction	-	-	-	-	-	362	2,054	899,134	-	901,551
Cost of Issuance	-	-	-	-	-	0	-	13,104	-	13,105
Due from Other Funds										
General Fund	-	19	-	-	-	-	-	-	-	19
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-	-
Market Valuation Adjustments										
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	-	-	-	1,120,368	1,120,368
Amount to be Provided by Debt Service Funds	-	-	-	-	-	-	-	-	9,794,632	9,794,632
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 102,877	\$ 1,120,368	\$ 579,226	\$ 382,428	\$ 174,589	\$ 362	\$ 2,054	\$ 912,239	\$ 10,915,000	\$ 14,189,142

**Flowway Community Development District
Balance Sheet
for the Period Ending March 31, 2017**

	Governmental Funds									Totals (Memorandum Only)
	Debt Service Funds			Capital Project Fund			Account Groups			
	General Fund	Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	General Long Term Debt	
Liabilities										
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	-	-	-	-	-	-	-
General Fund	-	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	0	-	-	-	-	45	-	-	-	45
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-	-
Bonds Payable										
Current Portion	-	-	-	-	-	-	-	-	-	-
Long Term	-	-	-	-	-	-	-	-	10,915,000	10,915,000
Total Liabilities	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ 45	\$ -	\$ -	\$ 10,915,000	\$ 10,915,045
Fund Equity and Other Credits										
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	-	-
Fund Balance										
Restricted										
Beginning: October 1, 2016 (Unaudited)	-	885,745	441,624	244,326	-	144	1,920	-	-	1,573,759
Results from Current Operations	-	-	-	-	-	-	-	-	-	-
Unassigned										
Beginning: October 1, 2016 (Unaudited)	38,274	-	-	-	-	-	-	-	-	38,274
Results from Current Operations	64,603	234,622	137,602	\$ 138,102	\$ 174,589	173	135	912,239	-	1,662,065
Total Fund Equity and Other Credits	\$ 102,877	\$ 1,120,368	\$ 579,226	\$ 382,428	\$ 174,589	\$ 317	\$ 2,054	\$ 912,239	\$ -	\$ 3,274,097
Total Liabilities, Fund Equity and Other Credits	\$ 102,877	\$ 1,120,368	\$ 579,226	\$ 382,428	\$ 174,589	\$ 362	\$ 2,054	\$ 912,239	\$ 10,915,000	\$ 14,189,142

Flowway Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2017

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		
Interest									
Interest - General Checking	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	1,161	-	53,585	31,851	6,162	55,264	148,023	144,075	103%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
Contributions Private Sources	1,500						1,500		N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,661	\$ -	\$ 53,585	\$ 31,851	\$ 6,162	\$ 55,264	149,523	\$ 144,075	104%
Expenditures and Other Uses									
Executive									
Professional Management	3,333	3,333	3,333	3,333	3,333	5,667	22,333	40,000	56%
Financial and Administrative									
Audit Services	-	-	-	-	-	-	-	4,100	0%
Accounting Services	1,000	1,000	1,000	1,000	1,000	450	5,450	16,000	34%
Assessment Roll Services	667	667	667	667	667	-	3,333	16,000	21%
Arbitrage Rebate Services	-	-	-	-	-	500	500	1,500	33%
Other Contractual Services									
Recording and Transcription	-	-	-	-	-	-	-	-	N/A
Legal Advertising	1,070	-	943	-	4,207	-	6,219	2,000	311%
Trustee Services	-	-	-	-	4,327	-	4,326.88	8,600	50%
Dissemination Agent Services	667	667	667	5,667	667	-	8,333	15,000	56%
Property Appraiser Fees	-	-	-	15,063	-	-	15,063	5,000	301%
Bank Services	21	23	25	-	11	22	102	300	34%
Travel and Per Diem	-	-	-	-	-	-	-	-	N/A

Flowway Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2017

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Communications & Freight Services									
Postage, Freight & Messenger	40	-	6	-	121	(39)	129	500	26%
Computer Services - Website Development	-	-	-	-	-	-	-	2,400	0%
Insurance	6,042	-	-	-	-	-	6,042	6,000	101%
Printing & Binding	-	343	-	-	97	-	440	500	88%
Office Supplies	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships	175	-	-	-	-	-	175	175	100%
Legal Services									
Legal - General Counsel	-	-	8,710	-	-	-	8,710	20,000	44%
Legal - Series 2013 Bonds	-	-	748	-	-	-	748	-	N/A
Legal - Series 2015(Phase 3)	-	-	-	-	-	-	-	-	N/A
Legal - Series 2015(Phase 4)	-	-	-	-	-	-	-	-	N/A
Legal - Series 2016(Phase 5)	-	-	-	2,285	731	-	3,016	-	N/A
Other General Government Services									
Engineering Services - General Fund	-	-	-	-	-	-	-	1,000	0%
Contingencies	-	-	-	-	-	-	-	5,000	0%
Other Current Charges	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer Out	-	-	-	-	-	-	-	-	N/A
Sub-Total:	13,015	6,033	16,098	28,015	15,161	6,599	84,920	144,075	59%
Total Expenditures and Other Uses:	\$ 13,015	\$ 6,033	\$ 16,098	\$ 28,015	\$ 15,161	\$ 6,599	\$ 84,920	\$ 144,075	59%
Net Increase/ (Decrease) in Fund Balance	(10,354)	(6,033)	37,487	3,836	(8,999)	48,665	64,603	-	
Fund Balance - Beginning	38,274	27,920	21,887	59,375	63,211	54,212	38,274	-	
Fund Balance - Ending	\$ 27,920	\$ 21,887	\$ 59,375	\$ 63,211	\$ 54,212	\$ 102,877	102,877	\$ -	

Flowway Community Development District
Debt Service Fund - Series 2013
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2017

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income									
Interest Account	-	-	-	-	-	-	-	-	N/A
Reserve Account	44	46	44	46	67	62	309	40	772%
Prepayment Account	-	-	-	-	-	-	-	8	0%
Revenue Account	28	29	3	3	31	41	136	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	4,288	-	240,515	75,025	22,757	204,105	546,690	532,277	103%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In									
	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 4,361	\$ 75	\$ 240,562	\$ 75,074	\$ 22,856	\$ 204,208	547,135	\$ 532,325	N/A
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2013 Bonds	\$ -	\$ 90,000	\$ -	\$ -	\$ -	\$ -	90,000	\$ 90,000	100%
Principal Debt Service - Early Redemptions									
Series 2013 Bonds	-	-	-	-	-	-	-	-	N/A
Interest Expense									
Series 2013 Bonds	-	222,513	-	-	-	-	222,513	442,325	50%
Operating Transfers Out (To Other Funds)									
	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 312,513	\$ -	\$ -	\$ -	\$ -	312,513	\$ 532,325	N/A
Net Increase/ (Decrease) in Fund Balance	4,361	(312,437)	240,562	75,074	22,856	204,208	234,622	-	
Fund Balance - Beginning	885,745	890,106	577,668	818,230	893,304	916,159	885,745		
Fund Balance - Ending	\$ 890,106	\$ 577,668	\$ 818,230	\$ 893,304	\$ 916,159	\$ 1,120,368	1,120,368	\$ -	

Flowway Community Development District
Debt Service Fund - Series 2015 (Phase 3)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2017

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income									
Interest Account	-	-	-	-	-	-	-	-	N/A
Reserve Account	22	22	22	22	33	30	152	-	N/A
Prepayment Account	-	-	-	0	2	4	6	-	N/A
Revenue Account	15	15	1	1	17	19	69	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	2,096	-	117,553	36,669	11,123	99,757	267,197	260,063	103%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayment	-	-	17,500	-	17,500	-	35,000	-	N/A
Debt Proceeds									
	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,132	\$ 37	\$ 135,075	\$ 36,692	\$ 28,675	\$ 99,811	302,423	\$ 260,063	N/A
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2015 Bonds (Phase 3)	\$ -	\$ 65,000	\$ -	\$ -	\$ -	\$ -	65,000	\$ 65,000	N/A
Principal Debt Service - Early Redemptions									
Series 2015 Bonds (Phase 3)	-	-	-	-	-	-	-	-	N/A
Interest Expense									
Series 2015 Bonds (Phase 3)	-	99,603	-	-	-	-	99,603	195,063	51%
Operating Transfers Out (To Other Funds)									
	88	22	22	22	33	30	218	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 164,626	\$ 22	\$ 22	\$ 33	\$ 30	164,821	\$ 260,063	N/A
Net Increase/ (Decrease) in Fund Balance	2,132	(164,588)	135,054	36,670	28,642	99,781	137,602	-	
Fund Balance - Beginning	441,624	443,756	279,168	414,221	450,891	479,534	441,624	-	
Fund Balance - Ending	\$ 443,756	\$ 279,168	\$ 414,221	\$ 450,891	\$ 479,534	\$ 579,314	579,226	\$ -	

Flowway Community Development District
Debt Service Fund - Series 2015 (Phase 4)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2017

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income									
Interest Account	7	7	-	-	-	-	14	-	N/A
Sinking Account	-	-	-	-	-	-	-	-	N/A
Reserve Account	13	14	13	14	20	19	93	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	0	0	0	0	13	15	28	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	1,729	-	96,955	30,243	9,174	82,278	220,379	214,556	103%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	50,000	0%
Debt Proceeds									
	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 1,749	\$ 21	\$ 96,968	\$ 30,257	\$ 9,207	\$ 82,311	220,513	\$ 264,556	N/A
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2015 Bonds (Phase 4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 50,000	N/A
Principal Debt Service - Early Redemptions									
Series 2015 Bonds (Phase 4)	-	-	-	-	-	-	-	-	N/A
Interest Expense									
Series 2015 Bonds (Phase 4)	-	82,278	-	-	-	-	82,278	164,556	50%
Operating Transfers Out (To Other Funds)									
	54	14	13	14	20	19	134	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 82,292	\$ 13	\$ 14	\$ 20	\$ 19	82,412	\$ 214,556	N/A
Net Increase/ (Decrease) in Fund Balance	1,749	(82,271)	96,955	30,244	9,187	82,293	138,102	50,000	
Fund Balance - Beginning	244,326	246,075	163,804	260,759	291,002	300,189	244,326		
Fund Balance - Ending	\$ 246,075	\$ 163,804	\$ 260,759	\$ 291,002	\$ 300,189	\$ 382,482	382,428	\$ 50,000	

Flowway Community Development District
Debt Service Fund - Series 2016 (Phase 5)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2017

Description	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income								
Interest Account	-	-	-	-	-	-	-	N/A
Sinking Account	-	-	-	-	-	-	-	N/A
Reserve Account	-	1	15	22	20	58	-	N/A
Prepayment Account	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	-	N/A
Special Assessment Revenue								
Special Assessments - On-Roll	-	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	-	N/A
Debt Proceeds	174,589	-	-	-	-	174,589	-	N/A
Total Revenue and Other Sources:	\$ 174,589	\$ 1	\$ 15	\$ 22	\$ 20	174,646	\$ -	N/A
Expenditures and Other Uses								
Debt Service								
Principal Debt Service - Mandatory								
Series 2016 Bonds (Phase 5)	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Principal Debt Service - Early Redemptions								
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	N/A
Interest Expense								
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	58	58	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ 58	58	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	174,589	1	15	22	(38)	174,589	-	
Fund Balance - Beginning	-	174,589	174,590	174,604	174,626	-		
Fund Balance - Ending	\$ 174,589	\$ 174,590	\$ 174,604	\$ 174,626	\$ 174,589	174,589	\$ -	

Prepared by:
JPWARD and Associates, LLC

**Flowway Community Development District
Capital Project Fund - Series 2015 (Phase 3)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2017**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Interest Income								
Construction Account	0	0	0	0	0	0	0	-
Cost of Issuance	-	-	-	-	-	-	-	-
Debt Proceeds								
Operating Transfers In (From Other Funds)	43	22	22	22	33	30	173	-
Total Revenue and Other Sources:	\$ 43	\$ 22	\$ 22	\$ 22	\$ 33	\$ 30	173	\$ -
Expenditures and Other Uses								
Capital Outlay								
Construction in Progress	-	-	-	-	-	-	-	-
Cost of Issuance								
Series 2015 Bonds (Phase 3)	-	-	-	-	-	-	-	\$ -
Operating Transfers Out (To Other Funds)								
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Net Increase/ (Decrease) in Fund Balance	43	22	22	22	33	30	173	-
Fund Balance - Beginning	144	187	210	231	254	287	144	-
Fund Balance - Ending	\$ 187	\$ 210	\$ 231	\$ 254	\$ 287	\$ 317	\$ 317	\$ -

**Flowway Community Development District
Capital Project Fund - Series 2015 (Phase 4)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2017**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Interest Income								
Construction Account	0	0	0	0	0	0	1	-
Cost of Issuance	-	-	-	-	-	-	-	-
Debt Proceeds	-	-	\$ -	-	-	-	\$ -	-
Operating Transfers In (From Other Funds)	54	14	13	14	20	19	134	-
Total Revenue and Other Sources:	\$ 54	\$ 14	\$ 13	\$ 14	\$ 20	\$ 19	\$ 135	\$ -
Expenditures and Other Uses								
Executive								
Professional Management	-	-	\$ -	-	-	-	\$ -	\$ -
Other Contractual Services								
Trustee Services	-	-	\$ -	-	-	-	\$ -	\$ -
Printing & Binding	-	-	\$ -	-	-	-	\$ -	\$ -
Legal Services								
Legal - Series 2015 Bonds (Phase 4)	-	-	\$ -	-	-	-	\$ -	-
Other General Government Services								
Engineering Services - Capital Projects Fund	-	-	\$ -	-	-	-	\$ -	\$ -
Capital Outlay								
Construction in Progress								
Cost of Issuance								
Series 201 Bonds (Phase 3)	-	-	-	-	-	-	-	\$ -
Underwriter's Discount	-	-	\$ -	-	-	-	\$ -	-
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Increase/ (Decrease) in Fund Balance	54	14	\$ 13	\$ 14	\$ 20	\$ 19	\$ 135	-
Fund Balance - Beginning	1,920	1,974	\$ 1,988	\$ 2,001	\$ 2,015	\$ 2,035	1,920	-
Fund Balance - Ending	\$ 1,974	\$ 1,988	\$ 2,001	\$ 2,015	\$ 2,035	\$ 2,054	\$ 2,054	\$ -

**Flowway Community Development District
Capital Project Fund - Series 2016 (Phase 5)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2017**

Description	November	December	January	February	March	Year to Date	Total Annual Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income							
Construction Account	-	5	76	112	103	297	-
Cost of Issuance	-	0	1	2	2	4	-
Debt Proceeds	5,141,911	\$ -	-	-	-	\$ 5,141,911	-
Operating Transfers In (From Other Funds)	-	-	-	-	58	58	-
Total Revenue and Other Sources:	\$ 5,141,911	\$ 5	\$ 77	\$ 114	\$ 163	\$ 5,142,270	\$ -
Expenditures and Other Uses							
Executive							
Professional Management	45,000	\$ -	-	-	-	\$ 45,000	\$ -
Other Contractual Services							
Trustee Services	5,350	\$ -	-	-	-	\$ 5,350	\$ -
Printing & Binding	1,250	\$ -	-	-	-	\$ 1,250	\$ -
Legal Services							
Legal - Series 2016 Bonds (Phase 5)	118,250	\$ -	-	-	-	\$ 118,250	-
Other General Government Services							
Engineering Services - Capital Projects Fund	4,060,181	\$ -	-	-	-	\$ 4,060,181	\$ -
Capital Outlay							
Construction in Progress	-	\$ -	-	-	-	\$ -	-
Cost of Issuance							
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	\$ -
Underwriter's Discount	-	\$ -	-	-	-	\$ -	-
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,230,031	\$ -
Net Increase/ (Decrease) in Fund Balance	5,141,911	\$ 5	\$ 77	\$ 114	\$ 163	\$ 912,239	-
Fund Balance - Beginning	-	\$ 5,141,911	\$ 5,141,916	\$ 5,141,994	\$ 5,142,107	-	-
Fund Balance - Ending	\$ 5,141,911	\$ 5,141,916	\$ 5,141,994	\$ 5,142,107	\$ 5,142,270	\$ 912,239	\$ -

Prepared by:

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