
JPWard and Associates LLC

TOTAL Commitment to Excellence

Flow Way

Community Development District

Board of Supervisors

May 15, 2018



Visit our web site at: www.flowwaycdd.org

*JPWard and Associates LLC
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Oakland Park, Florida 33334
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PHONE: (954) 658-4900*

FLOW WAY COMMUNITY DEVELOPMENT DISTRICT

May 8, 2018

Board of Supervisors
Flow Way Community Development District

Dear Board Members:

The Regular Meeting of the Board of Supervisors of the Flow Way Community Development District will be held on **Tuesday, May 15, 2018 at 3:00 p.m.** at the **offices of Coleman, Yovanovich & Koester, P.A., 4001 Tamiami Trail North, Suite 300, Naples, Florida 34103.**

1. Call to Order & Roll Call.
2. Consideration of Board Member Resignations and Replacements.
 - a) Board Member Replacements
 - b) Administration of Oath of Office
 - c) Guide to the Sunshine Amendment and Code of Ethics
 - d) Form 1 – Statement of Financial Interests
3. Consideration of Resolution 2018-7 Re-Designating the Officer's of the District.
4. Consideration of Minutes.
 - a) November 29, 2017 – Regular Meeting
5. Consideration of Resolution 2018-8 Approving the Proposed Budget for Fiscal Year 2019 and setting a Public Hearing for **Monday, August 20, 2018 at 3:00 P.M. at the Naples Conference Center ("NABOR"), 1455 Pine Ridge Road, Naples, Florida 34109.**
6. Staff Reports
 - a) District Attorney
 - b) District Engineer
 - c) District Manager
 - I. Report on the Number of Registered Voters as of April 15, 2018.
 - II. Financial Statements for the period ending March 31, 2018.
7. Supervisor's Requests and Audience Comments
8. Adjournment

The second order of business is to accept the resignation of Mr. David Truxton from Seat 3 and Mr. Painter from Seat 4 of the Board of Supervisor's. The resignations are effective as a matter of law on the



James P. Ward
District Manager

2900 NORTHEAST 12 TERRACE, SUITE 1
OAKLAND PARK, FLORIDA 33334

PHONE (954) 658-4900

E-MAIL JimWard@JPWardAssociates.com

day noted in the letters (copy attached) and the Board is being requested to accept the resignations for inclusion in the record only.

The statute also provides that the balance of the Board may determine in their sole discretion an individual to fill the unexpired term of office. The individual must be a U.S. Citizen and a resident of the State of Florida. Seat 3 term runs through November, 2020.

The third order of business is consideration of resolution 2018-7 which re-designates the officer's of the District. The current officer's are as follows:

Chairman:	VACANT
Vice Chairman:	Anthony Burdett
Assistant Secretary:	VACANT
Assistant Secretary:	Christopher Nirenberg
Assistant Secretary:	Steven Reiter
Secretary/Treasurer	James Ward

The Secretary/Treasurer position is administrative in nature, and as such, the District Manager generally fills that position.

The fourth order of business is consideration of minutes of the November, 29, 2017 meeting.

The fifth order of business is consideration of Resolution 2018-8 which approves the proposed budget for Fiscal Year 2019 and sets the public hearing date, time and location.

The District's enabling legislation requires the District Manager to submit a Proposed Budget to the Board by June 15th of each year for your review and approval. The approval of the Budget is only intended to permit the District to move through the process towards adopting the Budget at the Public Hearing scheduled for the August 20, 2018 meeting of the Board of Supervisor's.

The approval of the Budget does not bind the Board to any of the costs contained in the Budget, any of the programs contained in the Budget.

Since the proposed budget anticipates the District assuming the responsibility for the maintenance of certain conservation areas in the District, the proposed rate for FY 19 is above the cap rate, as such, mailed notice to all property owner's in the District is required, at least 30 days in advance of the public hearing.

The public hearing is set for Monday, August 20, 2018 at 3:00 P.M. at the offices of the Naples Area Board of Realtors, 1455 Pine Ridge Road, Naples, Florida 34109.



James P. Ward
District Manager

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Flow Way Community Development District

Under my report is the statutory requirement that the District determine as of April 15th of each year the number of registered voter's residing with the District. The Statute provides that the Supervisor of Elections in the County where the District is located (Collier County) provides that information from the voter rolls of the County. The significance of the report is based on the transition date and number of qualified electors residing in the District which are enumerated in the Statute for the District to begin the transition from a landowner's election to a qualified elector based election.

The two thresholds are six years from the date of establishment which for the District is March 4, 2002, and accordingly the District has met this first threshold, and the second is at least 250 qualified electors. You will note that as of April 15, 2018 the District has now met the second threshold, now having 440 qualified elector's residing in the District, as such, at the next election, which is scheduled for November, 2018, the Board will begin the transition to a qualified elector based election as follows.

Seat 1 (Mr. Burdett), Seat 2 (Mr. Reiter) and Seat 4 (VACANT) seat are up for election, of those three seats, the Board will set the two seats which will be qualified elector seats for four (4) year terms.

Seat 2 (Mr. Reiter) and Seat 4 (VACANT) will be up for qualified elector election this November, 2018 and the remaining Seat 1 (Mr. Burdett) seat will be elected to a four (4) year term by landowner's and is not required to be a qualified elector seat.

Thereafter, the remaining board members as their terms expire, Seat 3 (currently vacant) and Seat 5 (Mr. Nirenberg) seats will be up for election in 2020 to four (4) year terms by qualified electors.

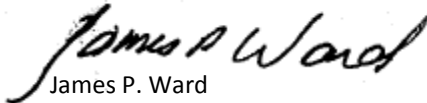
Finally, in 2022, the remaining landowner elected seat from the November, 2018 election, will be a qualified elector election seat.

Qualifying period for the two seats up for election will be in June, 2018 and anyone interested are encouraged to visit the Collier County Supervisor of Elections web site for qualifying information.

There is no required action of the Board for this item, it is provided as a matter of law and placed into the District's records.

The Agenda is standard in nature and I look forward to seeing you at the meeting, and if you have any questions and/or comments, please do not hesitate to contact me directly at (954) 658-4900.

Flow Way Community Development District



James P. Ward
District Manager
Enclosures



James P. Ward
District Manager

2900 NORTHEAST 12 TERRACE, SUITE 1
OAKLAND PARK, FLORIDA 33334
PHONE (954) 658-4900
E-MAIL JimWard@JPWardAssociates.com

David Truxton
13111 Swiftwater Way, Bradenton, Florida 34211

March 30, 2018

Sent via email: JimWard@JPWardAssociates.com

Flow Way Community Development District
2900 Northeast 12th Terrace, Suite 1
Oakland Park, Florida 33334

Subject: David Truxton Resignation from Flowway Community Development District

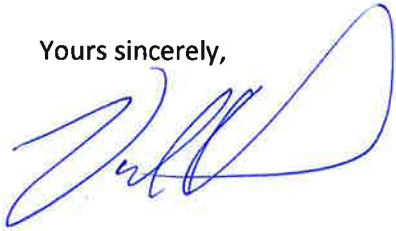
Attention: Board of Supervisor's

Dear Board Members,

I hereby submit my resignation to the Board of Supervisor's, effective immediately.

Thank you,

Yours sincerely,



3/30/18

David Truxton

ADAM PAINTER

**5910 Wilkinson Road APT 105
Sarasota, FL 34233**

5/8/18

Flow Way Community Development District
2900 Northeast 12th Terrace, Suite 1
Oakland Park, Florida 33334

Subject: Board of Supervisor's

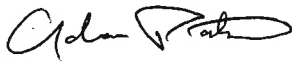
Attention: Board of Supervisor's

Dear Board Members,

I hereby submit my resignation to the Board of Supervisor's, effective immediately.

Thank you.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Adam Painter", with a stylized flourish at the end.

Adam Painter

OATH OR AFFIRMATION OF OFFICE

I, _____, a citizen of the State of Florida and of the United States of America, and being an officer of the **Flow Way Community Development District** and a recipient of public funds as such officer, do hereby solemnly swear or affirm that I will support the Constitution of the United States and of the State of Florida, and will faithfully, honestly and impartially discharge the duties devolving upon me as a member of the Board of Supervisors of the **Flow Way Community Development District**, Collier County, Florida.

Signature

Printed Name: _____

STATE OF FLORIDA
COUNTY OF COLLIER

Sworn to (or affirmed) before me this ____ day of _____, 2018, by _____, whose signature appears hereinabove, who is personally known to me or who produced _____ as identification.

NOTARY PUBLIC
STATE OF FLORIDA

Print Name: _____

My Commission Expires: _____

RESOLUTION 2018-7

A RESOLUTION RE-DESIGNATING CERTAIN OFFICERS OF THE FLOW WAY COMMUNITY DEVELOPMENT DISTRICT; PROVIDING FOR SEVERABILITY AND INVALID PROVISIONS; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors of the Flow Way Community Development District desire to appoint the below recited person(s) to the offices specified.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE FLOW WAY COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. DESIGNATION OF OFFICERS OF THE DISTRICT. The following persons are, appointed to the offices shown.

Chairman	_____
Vice-Chairman	_____
Assistant Secretary	_____
Assistant Secretary	_____
Assistant Secretary	_____
Treasurer	<u>James P. Ward</u>
Secretary	<u>James P. Ward</u>

SECTION 2. SEVERABILITY AND INVALID PROVISIONS. If any one of the covenants, agreements or provisions herein contained shall be held contrary to any express provision of law or contract to the policy of express law, but not expressly prohibited or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining covenants, agreements or provisions and shall in no way effect the validity of the other provisions hereof.

SECTION 3. CONFLICT. That all Sections or parts of Sections of any Resolutions, Agreements or actions of the Board of Supervisor’s in conflict are hereby repealed to the extent of such conflict.

SECTION 4. PROVIDING FOR AN EFFECTIVE DATE. This Resolution shall become effective immediately upon passage.

PASSED AND ADOPTED this 15th day of May, 2018.

RESOLUTION 2018-7

A RESOLUTION RE-DESIGNATING CERTAIN OFFICERS OF THE FLOW WAY COMMUNITY DEVELOPMENT DISTRICT; PROVIDING FOR SEVERABILITY AND INVALID PROVISIONS; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.

**Flow Way Community Development
District**

James P. Ward, Secretary

_____, Chairman

**MINUTES OF MEETING OF THE
FLOW WAY COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the Flow Way Community Development District for **Wednesday, November 29, 2017, at 3:00 p.m.**, at the **Offices of Coleman, Yovanovich & Koester, P.A., 4001 Tamiami Trail North, Suite 300, Naples, Florida 34103.**

Present and constituting a quorum were:

David Truxton	Chairman
Anthony Burdett	Vice Chairman
Chris Nirenberg	Assistant Secretary

Absent were:

Steve Reiter	Assistant Secretary
Adam Painter	Assistant Secretary

Also Present were:

James Ward	District Manager
Greg Urbancic	District Counsel
David Willems	District Engineer
Misty Taylor	Bond Counsel
Scott Schuble	US Bank Trustee

Audience:

Drew Miller	Taylor Morrison
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1. Call to Order & Roll Call

Mr. Ward called the meeting to order at 3:13 p.m., and roll call determined that all members of the Board were present with the exception of Supervisors Painter and Reiter.

2. Approval of the Minutes of the September 5, 2017, October 17, 2017, October 25, 2017, November 8, 2017 Meetings

Mr. Ward stated the next item on the agenda was the approval of four sets of minutes. He called for any additions corrections of deletions to these minutes. Hearing none, he called for a motion to approve all.

Motion was made by Mr. Burdett and seconded by Mr. Truxton to approve the minutes of the meetings of September 5, 2017, October 17, 2017, October 25, 2017, November 8, 2017, and with all in favor, the motion was approved.

3. Public Hearing

Mr. Ward explained this item was a Public Hearing to consider Resolution 2018-4, which is the final resolution adopting the special assessments for the Phase 6 2017 Bonds. He said the first part of the Public Hearing was to have public comment or testimony. He called for a motion to open the Public Hearing.

Motion was made by Mr. Truxton and seconded by Mr. Burdett to open the Public Hearing, and with all in favor, the motion was approved.

Mr. Ward stated there were no members of the public present in person nor had he received any written comment or testimony with respect to the imposition of the assessments. He then called for a motion to close the Public Hearing.

Motion was made by Mr. Truxton and seconded by Mr. Nirenberg to close the Public Hearing, and with all in favor, the motion was approved.

Mr. Ward called for Board comment concerning Resolution 2018-4. Hearing none, he said the final action was to consider Resolution 2018-4, which authorized the District projects; equalized, approved, confirmed and levied the special assessments relative to the Series 2017 Phase 6 and 7 Bonds. He said if there were no questions, the Resolution was in order.

Motion was made by Mr. Burdett and seconded by Mr. Nirenberg to adopt Resolution 2018-4, and with all in favor, the motion was approved.

4. Consideration of Resolution 2018-5

Mr. Ward stated this resolution supplemented Resolution 2018-4. He said the Board had just adopted the engineers report and the preliminary special assessment methodology that was done for Phase 6 and 7 related to the 2017 bonds. He added this particular resolution did nothing more that finalize the special assessments only related to the Phase 6 area based upon the actual terms and conditions at which Mr.

Kessler (ph) had been able to settle the bonds. He said this resolution basically adopted the final special assessment resolution. He called for questions.

Mr. Ward was asked if Resolution 2018-4 was the original engineer's report. Mr. Ward responded affirmatively and said Resolution 2018-5 did not change the engineer's report; it just updated the methodology to the final numbers.

Motion was made by Mr. Truxton and seconded by Mr. Nirenberg to adopt Resolution 2018-5, and with all in favor, the motion was approved.

5. Consideration of Resolution 2018-6

Mr. Urbancic said essentially he wanted to delegate the Chair or the Vice Chair, in the Chair's absence, the authority to execute certain documents primarily in relationship to the closing costs. He said as part of the closing, the District entered into an acquisition agreement where they buy public improvements from the developer that were part of the project, and certain documents needed to be executed. He said this resolution would provide the Chair or the Vice Chair the authority to execute those types of documents.

Hearing no questions, Mr. Ward called for a motion.

Motion was made by Mr. Burdett and seconded by Mr. Nirenberg to adopt Resolution 2018-6, and with all in favor, the motion was approved.

6. Staff Reports

a) District Attorney

Mr. Urbancic reported the staff had been working on a requisition that would follow in line with the bond issuance. He said they had also been working closely with the engineer to get all the documents prepared to complete the conveyance. He said that would be for an amount slightly in excess of the construction fund.

b) District Engineer – No report.

c) District Manager – No report.

5. Supervisor's Requests and Audience Comments

There were no supervisors' requests or audience present.

6. Adjournment

Motion was made by Mr. Truxton and seconded by Mr. Nirenberg to adjourn the meeting, and with all in favor, was approved.

The meeting was adjourned at 3:20 p.m.

Flow Way Community Development
District

James P. Ward, Secretary

_____, Chairman

RESOLUTION 2018-8

A RESOLUTION OF THE BOARD OF SUPERVISORS OF FLOW WAY COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2019 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors of Flow Way Community Development District (the "Board"), a proposed Budget for Fiscal Year 2019; and

WHEREAS, the Board has considered the proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF FLOW WAY COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. That the foregoing whereas clauses are true and correct and incorporated herein as if written into this Section.

SECTION 2. The proposed Budget submitted by the District Manager for Fiscal Year 2019 and attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said budget.

SECTION 3. A public hearing on said approved budget is hereby declared and set for the following date, hour and location:

DATE: Monday, August 20, 2018
HOUR: 3:00 P.M.
LOCATION: Naples Conference Center ("NABOR")
1455 Pine Ridge Road
Naples, Florida 34109

SECTION 4. The District Manager is hereby directed to submit a copy of the proposed budget to Collier County at least 60 days prior to the hearing set above.

SECTION 5. Notice of this public hearing on the budget shall be published in a newspaper of general circulation in the area of the district once a week for two (2) consecutive weeks, except that the first publication shall not be fewer than 15 days prior to the date of the hearing. The notice shall further contain a designation of the day, time, and place of the public hearing. At the time and place designated in the notice, the Board shall hear all objections to the budget as proposed and may make such changes as the board deems necessary.

SECTION 6. If any one of the covenants, agreements or provisions herein contained shall be held contrary to any express provision of law or contract to the policy of express law, but not expressly prohibited or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining covenants, agreements or provisions and shall in no way effect the validity of the other provisions hereof.

SECTION 7. That all Sections or parts of Sections of any Resolutions, Agreements or actions of the Board of Supervisor's in conflict are hereby repealed to the extent of such conflict.

RESOLUTION 2018-8

A RESOLUTION OF THE BOARD OF SUPERVISORS OF FLOW WAY COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2019 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.

SECTION 8. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 15th of May, 2018.

ATTEST:

FLOW WAY COMMUNITY DEVELOPMENT DISTRICT

James P. Ward, Secretary

_____, Chairman

BOARD OF SUPERVISOR'S

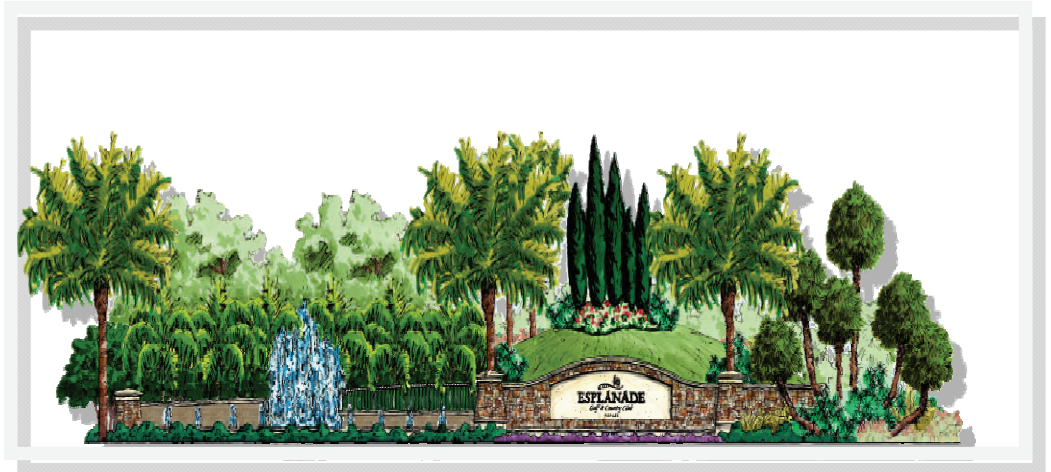
EXHIBIT A

**FLOW WAY
COMMUNITY DEVELOPMENT DISTRICT**

PROPOSED BUDGET

FISCAL YEAR 2019

October 1, 2018 through September 30, 2019



Visit our website at: www.flowwaycdd.org

James P. Ward
District Manager
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Suite 1
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JimWard@JPWardAssociates.com



Prepared by:
JPWard and Associates, LLC
TOTAL Commitment to Excellence



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DEBT SERVICE FUND

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DEBT SERVICE FUND

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DEBT SERVICE FUND

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Flow Way Community Development District

General Fund - Budget

Fiscal Year 2019

Description	Fiscal Year 2018 Budget	Actual at 03/31/2018	Anticipated Year End 09/30/2018	Fiscal Year 2019 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income - General Account	\$ -	\$ -	\$ -	\$ -
Assessment Revenue				
Assessments - On-Roll	\$ 197,615	\$ 148,023	\$ 197,615	\$ 564,245
Assessments - Off-Roll		\$ -	\$ -	\$ -
Contribution - Private Sources	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 197,615	\$ 148,023	\$ 197,615	\$ 564,245
 Appropriations				
Legislative				
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -
Board of Supervisor's - FICA	\$ -	\$ -	\$ -	\$ -
Executive				
Professional - Management	\$ 40,000	\$ 20,000	\$ 40,000	\$ 40,000
Financial and Administrative				
Audit Services	\$ 4,400	\$ -	\$ 4,400	\$ 4,400
Accounting Services	\$ 24,000	\$ 6,000	\$ 12,000	\$ 16,000
Assessment Roll Preparation	\$ 24,000	\$ 4,000	\$ 8,000	\$ 16,000
Arbitrage Rebate Fees	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Other Contractual Services				
Recording and Transcription	\$ -	\$ -	\$ -	\$ -
Legal Advertising	\$ 7,500	\$ 4,687	\$ 7,500	\$ 7,500
Trustee Services	\$ 17,135	\$ 7,777	\$ 17,135	\$ 21,400
Dissemination Agent Services	\$ 20,000	\$ 10,500	\$ 20,000	\$ 25,000
Property Appraiser & Tax Coll. Fees	\$ 15,100	\$ 19,224	\$ 19,224	\$ 15,100
Bank Service Fees	\$ 300	\$ 208	\$ 400	\$ 300
Travel and Per Diem	\$ -			\$ -
Communications and Freight Services				
Telephone	\$ -	\$ -	\$ -	\$ -
Postage, Freight & Messenger	\$ 500	\$ 293	\$ 600	\$ 600
Rentals and Leases				
Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -
Computer Services (Web Site)	\$ 750	\$ 1,050	\$ 2,000	\$ 1,000
Insurance	\$ 6,100	\$ 6,042	\$ 6,042	\$ 6,100
Subscriptions and Memberships	\$ 175	\$ 175	\$ 175	\$ 175
Printing and Binding	\$ 750	\$ 342	\$ 750	\$ 750

Flow Way Community Development District

General Fund - Budget

Fiscal Year 2019

Description	Fiscal Year 2018 Budget	Actual at 03/31/2018	Anticipated Year End 09/30/2018	Fiscal Year 2019 Budget
Office Supplies	\$ -	\$ -	\$ -	\$ -
Legal Services				
General Counsel	\$ 20,000	\$ 3,280	\$ 6,500	\$ 20,000
Series 2013 Bonds	\$ -	\$ -	\$ -	\$ -
Boundary Expansion	\$ -	\$ -	\$ -	\$ -
Series 2016 (Phase 5)	\$ -	\$ 195	\$ 195	\$ -
Series 2017 (Phase 6)	\$ -	\$ 630	\$ 630	
Other General Government Services				
Engineering Services	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Environmental RFP - Engineering	\$ -	\$ 2,008	\$ 4,000	\$ 1,650
Contingencies	\$ 5,000	\$ -	\$ -	\$ 3,000
Capital Outlay	\$ 1,000	\$ -	\$ -	\$ 1,000
Stormwater Management Services				
Environmental Engineering - Mitigation Areas	\$ -	\$ -	\$ -	\$ 31,700
Preserve Area Maintenance				
Wading Bird Foraging Areas	\$ -	\$ -	\$ -	\$ 5,000
Internal Preserves	\$ -	\$ -	\$ -	\$ 16,000
Western Preserve	\$ -	\$ -	\$ -	\$ 31,000
Northern Preserve Area 1	\$ -	\$ -	\$ -	\$ 100,000
Northern Preserve Area 2	\$ -	\$ -	\$ -	\$ 175,000
Other Fees and Charges				
Discounts, Tax Collector Fee and Property Appraiser Fee	\$ 7,905	\$ -	\$ 7,905	\$ 22,570
Total Appropriations	\$ 197,615	\$ 88,411	\$ 160,456	\$ 564,245
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 59,611	\$ 37,159	\$ -
Fund Balance - Beginning	\$ 29,392	\$ 29,392	\$ 29,392	\$ 66,551
Fund Balance - Ending (Projected)	\$ 29,392	\$ 89,003	\$ 66,551	\$ 66,551
Assessment Rate:	\$ 255.32			\$ 609.99
Total Units Subject to Assessment:				925

Flow Way Community Development District

General Fund - Budget

Fiscal Year 2019

Revenues and Other Sources

Carryforward	\$	-
Interest Income - General Account	\$	-

Appropriations

Legislative

Board of Supervisor's Fees	\$	-
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The Board's fees are statutorily set at \$200 for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year. The Budgeted amount reflects that the anticipated meetings for the District. The current Board has waived the statutory authorized fees.

Executive

Professional - Management	\$	40,000
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The District retains the services of a professional management company - **JPWard and Associates, LLC** - which specializes in Community Development Districts. The firm brings a wealth of knowledge and expertise to Flow Way CDD.

Financial and Administrative

Audit Services	\$	4,400
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Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures, if it's Revenues or Expenditures reach a certain threshold.

Accounting Services	\$	16,000
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For the Maintenance of the District's books and records on a daily basis.

Assessment Roll Preparation	\$	16,000
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For the preparation by the Financial Advisor of the Methodology for the General Fund and the Assessment Rolls including transmittal to the Collier County Property Appraiser.

Arbitrage Rebate Fees	\$	2,000
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For required Federal Compliance - this fee is paid for an in-depth analysis of the District's earnings on all of the funds in trust for the benefit of the Bondholder's to insure that the earnings rate does not exceed the interest rate on the Bond's.

Other Contractual Services

Recording and Transcription	\$	-
Legal Advertising	\$	7,500
Trustee Services	\$	21,400

With the issuance of the District's Bonds, the District is required to maintain the accounts established for the Bond Issue with a bank that holds trust powers in the State of Florida. The primary purpose of the trustee is to safeguard the assets of the Bondholder's, to insure the timely payment of the principal and interest due on the Bonds, and to insure the investment of the funds in the trust are made pursuant to the requirements of the trust.

Dissemination Agent Services	\$	25,000
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With the issuance of the District's Bonds, the District is required to report on a periodic basis the same information that is contained in the Official Statement that was issued for the Bonds. These requirements are pursuant to requirements of the Securities and Exchange Commission and sent to national repositories.

Property Appraiser Fees	\$	15,100
Bank Service Fees	\$	300

Flow Way Community Development District

General Fund - Budget

Fiscal Year 2019

Travel and Per Diem	\$ -
Communications and Freight Services	
Telephone	\$ -
Postage, Freight & Messenger	\$ 600
Rentals and Leases	
Miscellaneous Equipment	\$ -
Computer Services (Web Site Maintenance)	\$ 1,000
Insurance	\$ 6,100
Subscriptions and Memberships	\$ 175
Printing and Binding	\$ 750
Office Supplies	\$ -
Legal Services	
General Counsel	\$ 20,000
The District's general council provides on-going legal representation relating to issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide services as "local government lawyers".	
Series 2013 Bonds	\$ -
Other General Government Services	
Engineering Services	\$ 1,000
The District's engineering firm provides a broad array of engineering, consulting and construction services, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Environmental RFP - Engineering	\$ 1,650
Capital Outlay	\$ 1,000
Contingencies	\$ 3,000
Stormwater Management Services	
Environmental Engineering - Mitigation Areas	\$ 31,700
Engineering Services required for the Preserve monitoring required by the SFWMD and USACE permits, fish sampling and monitoring required by FES BO, and site visits and contractor oversight for the monitoring of the exotic removal by the contractor.	
Preserve Area Maintenance	
Wading Bird Foraging Areas	\$ 5,000
Internal Preserves	\$ 16,000
Western Preserve	\$ 31,000
Northern Preserve Area 1	\$ 100,000
Northern Preserve Area 2	\$ 175,000
Other Fees and Charges	
Discounts and Tax Collector Fees	\$ 22,570
4% Discount permitted by Law for early payment and 3% Tax Collector Fee and Property Appraiser Fee	
Total Appropriations:	<u><u>\$ 564,245</u></u>

Flow Way Community Development District

Debt Service Fund - Series 2013 Bonds - Budget

Fiscal Year 2019

Description	Fiscal Year 2018 Budget	Actual at 03/31/2018	Anticipated Year End 09/30/2018	Fiscal Year 2019 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ -	\$ 331	\$ 600	\$ 600
Reserve Account	\$ 40	\$ 535	\$ 1,000	\$ 1,000
Interest Account	\$ 8	\$ -	\$ 8	\$ 8
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 571,749	\$ 524,915	\$ 571,749	\$ 688,688
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Debt Proceeds				
Series 2013 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 571,797	\$ 525,780	\$ 573,357	\$ 690,296
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series A Bonds	\$ 95,000	\$ 95,000	\$ 95,000	\$ 105,000
Principal Debt Service - Early Redemptions				
Series A Bonds	\$ -	\$ -	\$ -	\$ -
Interest Expense				
Series A Bonds	\$ 436,775	\$ 219,813	\$ 436,775	\$ 430,775
Other Fees and Charges				
Discounts for Early Payment	\$ 40,022	\$ -	\$ 40,022	\$ 45,027
Total Expenditures and Other Uses	\$ 571,797	\$ 314,813	\$ 571,797	\$ 580,802
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 210,968	\$ 1,560	\$ 109,494
Fund Balance - Beginning	\$ 922,181	\$ 922,181	\$ 922,181	\$ 923,741
Fund Balance - Ending	\$ 872,262	\$ 1,133,149	\$ 923,741	\$ 1,033,235

Restricted Fund Balance:

Reserve Account Requirement	\$ 539,000
Restricted for November 1, 2018 Principal & Interest Payment	\$ 321,963
Total - Restricted Fund Balance:	\$ 860,963

Assessment Comparison

Description	Number of Units	Fiscal Year 2018	Fiscal Year 2019
SF - 52'	69	\$ 1,184.55	\$ 1,229.38
SF - 62'	82	\$ 2,116.83	\$ 1,992.82
SF - 76'	96	\$ 3,163.19	\$ 3,282.90
SF - 90'	7	\$ 3,024.06	\$ 3,198.48
Multi-Family	96	\$ 1,032.81	\$ 1,071.89
Total:	350		

Flow Way Community Development District

Debt Service Fund - Series 2013 Bonds - Budget

Description	Principal	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:	\$ 7,050,000	6.00%		
11/1/2014			\$ 225,062.50	
5/1/2015			\$ 225,062.50	\$ 450,125
11/1/2015	\$ 85,000	6.00%	\$ 225,062.50	
5/1/2016			\$ 222,512.50	\$ 532,575
11/1/2016	\$ 90,000	6.00%	\$ 222,512.50	
5/1/2017			\$ 219,812.50	\$ 532,325
11/1/2017	\$ 95,000	6.00%	\$ 219,812.50	
5/1/2018			\$ 216,962.50	\$ 531,775
11/1/2018	\$ 105,000	6.00%	\$ 216,962.50	
5/1/2019			\$ 213,812.50	\$ 535,775
11/1/2019	\$ 110,000	6.00%	\$ 213,812.50	
5/1/2020			\$ 210,512.50	\$ 534,325
11/1/2020	\$ 115,000	6.00%	\$ 210,512.50	
5/1/2021			\$ 207,062.50	\$ 532,575
11/1/2021	\$ 120,000	6.00%	\$ 207,062.50	
5/1/2022			\$ 203,462.50	\$ 530,525
11/1/2022	\$ 130,000	6.00%	\$ 203,462.50	
5/1/2023			\$ 199,562.50	\$ 533,025
11/1/2023	\$ 135,000	6.00%	\$ 199,562.50	
5/1/2024			\$ 195,512.50	\$ 530,075
11/1/2024	\$ 145,000	6.00%	\$ 195,512.50	
5/1/2025			\$ 191,162.50	\$ 531,675
11/1/2025	\$ 155,000	6.00%	\$ 191,162.50	
5/1/2026			\$ 186,512.50	\$ 532,675
11/1/2026	\$ 165,000	6.00%	\$ 186,512.50	
5/1/2027			\$ 181,562.50	\$ 533,075
11/1/2027	\$ 175,000	6.00%	\$ 181,562.50	
5/1/2028			\$ 176,312.50	\$ 532,875
11/1/2028	\$ 185,000	6.50%	\$ 176,312.50	
5/1/2029			\$ 170,300.00	\$ 531,613
11/1/2029	\$ 195,000	6.50%	\$ 170,300.00	
5/1/2030			\$ 163,962.50	\$ 529,263
11/1/2030	\$ 210,000	6.50%	\$ 163,962.50	
5/1/2031			\$ 157,137.50	\$ 531,100
11/1/2031	\$ 220,000	6.50%	\$ 157,137.50	
5/1/2032			\$ 149,987.50	\$ 527,125
11/1/2032	\$ 235,000	6.50%	\$ 149,987.50	
5/1/2033			\$ 142,350.00	\$ 527,338
11/1/2033	\$ 250,000	6.50%	\$ 142,350.00	
5/1/2034			\$ 134,225.00	\$ 526,575
11/1/2034	\$ 270,000	6.50%	\$ 134,225.00	
5/1/2035			\$ 125,450.00	\$ 529,675
11/1/2035	\$ 285,000	6.50%	\$ 125,450.00	
5/1/2036			\$ 116,187.50	\$ 526,638
11/1/2036	\$ 305,000	6.50%	\$ 116,187.50	

Flow Way Community Development District

Debt Service Fund - Series 2013 Bonds - Budget

Description	Principal	Coupon Rate	Interest	Annual Debt Service
5/1/2037			\$ 106,275.00	\$ 527,463
11/1/2037	\$ 325,000	6.50%	\$ 106,275.00	
5/1/2038			\$ 95,712.50	\$ 526,988
11/1/2038	\$ 345,000	6.50%	\$ 95,712.50	
5/1/2039			\$ 84,500.00	\$ 525,213
11/1/2039	\$ 370,000	6.50%	\$ 84,500.00	
5/1/2040			\$ 72,475.00	\$ 526,975
11/1/2040	\$ 390,000	6.50%	\$ 72,475.00	
5/1/2041			\$ 59,800.00	\$ 522,275
11/1/2041	\$ 415,000	6.50%	\$ 59,800.00	
5/1/2042			\$ 46,312.50	\$ 521,113
11/1/2042	\$ 445,000	6.50%	\$ 46,312.50	
5/1/2043			\$ 31,850.00	\$ 523,163
11/1/2043	\$ 475,000	6.50%	\$ 31,850.00	
5/1/2044			\$ 16,412.50	\$ 523,263
11/1/2044	\$ 505,000	6.50%	\$ 16,412.50	
Principal Balance - September 30, 2017	\$ 6,875,000			

Flow Way Community Development District

Debt Service Fund - Series 2015 Phase III Bonds - Budget
Fiscal Year 2019

Description	Fiscal Year 2018 Budget	Actual at 03/31/2018	Anticipated Year End 09/30/2018	Fiscal Year 2019 Budget
Revenues and Other Sources				
Carryforward				
Amount Required for 11/1/2016 Debt Service	\$ -	\$ -	\$ -	\$ -
Capitalized Interest Available	\$ -	\$ -	\$ -	\$ -
Interest Income				
Revenue Account	\$ -	\$ 159	\$ 300	\$ 300
Reserve Account	\$ -	\$ 262	\$ 550	\$ 550
Interest Account	\$ -	\$ -	\$ -	\$ -
Prepayment Account	\$ -	\$ -	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 279,637	\$ 255,955	\$ 279,637	\$ 273,784
Special Assessment - Off-Roll		\$ -	\$ -	
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Debt Proceeds				
Series 2015 Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 279,637	\$ 256,377	\$ 280,487	\$ 274,634
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series A Bonds	\$ 65,000	\$ 65,000	\$ 65,000	\$ 70,000
Principal Debt Service - Early Redemptions				
Series A Bonds	\$ -	\$ -	\$ -	\$ -
Interest Expense				
Series A Bonds	\$ 195,063	\$ 91,638	\$ 195,063	\$ 190,406
Other Fees and Charges				
Discounts for Early Payment	\$ 19,575	\$ -	\$ 19,575	\$ 17,911
Interfund Transfer Out	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other Uses	\$ 279,637	\$ 156,638	\$ 279,638	\$ 278,317
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 99,739	\$ 850	\$ (3,684)
Fund Balance - Beginning	\$ 452,036	\$ 452,036	\$ 452,036	\$ 452,886
Fund Balance - Ending	\$ 427,716	\$ 551,775	\$ 452,886	\$ 449,202
Restricted Fund Balance:				
Reserve Account Requirement			\$ 264,494	
Restricted for November 1, 2019 Debt Service				
Principal			\$ 70,000	
Interest			\$ 94,459	
Total - Restricted Fund Balance:			\$ 428,953	

Flow Way Community Development District

Debt Service Fund - Series 2015 Phase III Bonds - Budget
Fiscal Year 2019

Assessment Comparison

Description	Number of Units	Fiscal Year	
		2018	Fiscal Year 2019
SF - 52'			
Partial Phase buydown	4	\$ 1,979.05	\$ 1,313.66
Partial Phase buydown	28	\$ 1,979.05	\$ 1,492.80
Remaining Lots with Standard Buydown	0		
Total:	32		
SF - 76'			
Partial Phase buydown	11	\$ 3,879.66	\$ 3,745.36
Partial Phase buydown	12	\$ 3,879.66	\$ 3,901.42
Remaining Lots with Standard Buydown	0		
Total:	23		
SF - 90'	18	\$ 3,542.07	\$ 3,866.11
SF - 100'	17	\$ 3,725.75	\$ 4,066.15
Total: All Lots	90		N/A

Flow Way Community Development District

Debt Service Fund - Series 2015 Phase III Bonds - Budget

Description	Prepayment	Principal	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:		\$ 3,950,000			
11/1/2015				\$ 111,776.84	
5/1/2016				\$ 99,603.13	\$ 211,380
11/1/2016		\$ 65,000	4.250%	\$ 99,603.13	
5/1/2017	\$ 260,000			\$ 97,328.13	\$ 261,931
11/1/2017		\$ 65,000	4.250%	\$ 97,328.13	
5/1/2018				\$ 95,946.88	\$ 258,275
11/1/2018		\$ 70,000	4.250%	\$ 95,946.88	
5/1/2019				\$ 94,459.38	\$ 260,406
11/1/2019		\$ 70,000	4.250%	\$ 94,459.38	
5/1/2020				\$ 92,971.88	\$ 257,431
11/1/2020		\$ 75,000	4.250%	\$ 92,971.88	
5/1/2021				\$ 91,378.13	\$ 259,350
11/1/2021		\$ 75,000	4.250%	\$ 91,378.13	
5/1/2022				\$ 89,784.38	\$ 256,163
11/1/2022		\$ 80,000	4.250%	\$ 89,784.38	
5/1/2023				\$ 88,084.38	\$ 257,869
11/1/2023		\$ 85,000	4.250%	\$ 88,084.38	
5/1/2024				\$ 86,278.13	\$ 259,363
11/1/2024		\$ 90,000	4.250%	\$ 86,278.13	
5/1/2025				\$ 84,471.88	\$ 260,750
11/1/2025		\$ 90,000	4.250%	\$ 84,471.88	
5/1/2026				\$ 82,559.38	\$ 257,031
11/1/2026		\$ 95,000	5.000%	\$ 82,559.38	
5/1/2027				\$ 80,184.38	\$ 257,744
11/1/2027		\$ 100,000	5.000%	\$ 80,184.38	
5/1/2028				\$ 77,684.38	\$ 257,869
11/1/2028		\$ 105,000	5.000%	\$ 77,684.38	
5/1/2029				\$ 75,059.38	\$ 257,744
11/1/2029		\$ 110,000	5.000%	\$ 75,059.38	
5/1/2030				\$ 72,309.38	\$ 257,369
11/1/2030		\$ 115,000	5.000%	\$ 72,309.38	
5/1/2031				\$ 69,434.38	\$ 256,744
11/1/2031		\$ 120,000	5.000%	\$ 69,434.38	
5/1/2032				\$ 66,434.38	\$ 255,869
11/1/2032		\$ 130,000	5.000%	\$ 66,434.38	
5/1/2033				\$ 63,309.38	\$ 259,744
11/1/2033		\$ 135,000	5.000%	\$ 63,309.38	
5/1/2034				\$ 59,937.38	\$ 258,247
11/1/2034		\$ 140,000	5.000%	\$ 59,937.38	
5/1/2035				\$ 56,434.38	\$ 256,372
11/1/2035		\$ 150,000	5.000%	\$ 56,434.38	
5/1/2036				\$ 52,809.38	\$ 259,244
11/1/2036		\$ 155,000	5.375%	\$ 52,809.38	
5/1/2037				\$ 48,643.75	\$ 256,453
11/1/2037		\$ 165,000	5.375%	\$ 48,643.75	

Flow Way Community Development District

Debt Service Fund - Series 2015 Phase III Bonds - Budget

Description	Prepayment	Principal	Coupon Rate	Interest	Annual Debt Service
5/1/2038				\$ 44,343.75	\$ 257,988
11/1/2038		\$ 175,000	5.375%	\$ 44,343.75	
5/1/2039				\$ 39,775.00	\$ 259,119
11/1/2039		\$ 180,000	5.375%	\$ 39,775.00	
5/1/2040				\$ 34,937.50	\$ 254,713
11/1/2040		\$ 190,000	5.375%	\$ 34,937.50	
5/1/2041				\$ 29,831.25	\$ 254,769
11/1/2041		\$ 200,000	5.375%	\$ 29,831.25	
5/1/2042				\$ 24,456.25	\$ 254,288
11/1/2042		\$ 210,000	5.375%	\$ 24,456.25	
5/1/2043				\$ 18,812.50	\$ 253,269
11/1/2043		\$ 225,000	5.375%	\$ 18,812.50	
5/1/2044				\$ 12,900.00	\$ 256,713
11/1/2043		\$ 235,000	5.375%	\$ 12,900.00	
5/1/2044				\$ 6,584.38	\$ 254,484
11/1/2044		\$ 250,000	5.375%	\$ 6,584.38	

Flow Way Community Development District

**Debt Service Fund - Series 2015 Phase IV Bonds - Budget
Fiscal Year 2019**

Description	Fiscal Year 2018 Budget	Actual 03/31/2017	Anticipated Year End 09/30/2018	Fiscal Year 2019 Budget
Revenues and Other Sources				
Carryforward		\$ -	\$ -	
Interest Income				
Revenue Account	\$ -	\$ 122	\$ 250	\$ 250
Reserve Account	\$ -	\$ 161	\$ 300	\$ 300
Interest Account	\$ -	\$ -	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 229,630	\$ 210,736	\$ 229,630	\$ 231,388
Special Assessment - Off-Roll	\$ -	\$ -	\$ -	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Debt Proceeds				
Series 2015 Phase IV Issuance Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 229,630	\$ 211,018	\$ 230,180	\$ 231,938

Expenditures and Other Uses

Debt Service

Principal Debt Service - Mandatory

Series A Bonds \$ 50,000 \$ 50,000 \$ 50,000 \$ 50,000

Principal Debt Service - Early Redemptions

Series A Bonds \$ - \$ - \$ - \$ -

Interest Expense

Series A Bonds \$ 163,556 \$ 82,278 \$ 163,556 \$ 161,556

Other Uses of Funds

Amount Available in Capitalized Interest

Other Fees and Charges

Discounts for Early Payment \$ 16,074 \$ - \$ 16,074 \$ 15,138

Interfund Transfer Out \$ 161 \$ 300

Total Expenditures and Other Uses \$ 229,630 \$ 132,439 \$ 229,630 \$ 226,694

Net Increase/(Decrease) in Fund Balance \$ - \$ 78,579 \$ 550 \$ 5,244

Fund Balance - Beginning \$ 308,649 \$ 308,649 \$ 308,649 \$ 309,199

Fund Balance - Ending \$ 294,468 \$ 387,228 \$ 309,199 \$ 314,443

Restricted Fund Balance:

Reserve Account Requirement \$ 161,930

Restricted for November 1, 2019 Debt Service

Principal \$ 55,000

Interest \$ 80,278

Total - Restricted Fund Balance: \$ 297,208

Assessment Comparison

Description	Number of Units	Fiscal Year	
		2018	Fiscal Year 2019
SF - 52'	51	\$ 1,396.98	\$ 1,398.88
SF - 62'	31	\$ 2,181.28	\$ 2,184.02
MF - Esplanade	30	N/A	\$ 1,178.68
MF - Vercelli	56	\$ 1,016.34	\$ 1,017.51
Total:	168		

Flow Way Community Development District

Debt Service Fund - Series 2015 Phase IV Bonds - Budget

Description	Principal	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:	\$ 3,190,000			
5/1/2016			\$ 65,365.40	
11/1/2016			\$ 82,278.13	\$ 147,644
5/1/2017		5.375%	\$ 82,278.13	
11/1/2017	\$ 50,000		\$ 82,278.13	\$ 214,556
5/1/2018		5.375%	\$ 81,278.13	
11/1/2018	\$ 50,000		\$ 81,278.13	\$ 212,556
5/1/2019		5.375%	\$ 80,278.13	
11/1/2019	\$ 55,000		\$ 80,278.13	\$ 215,556
5/1/2020		5.375%	\$ 79,178.13	
11/1/2020	\$ 55,000		\$ 79,178.13	\$ 213,356
5/1/2021		5.375%	\$ 78,078.13	
11/1/2021	\$ 55,000		\$ 78,078.13	\$ 211,156
5/1/2022		5.375%	\$ 76,978.13	
11/1/2022	\$ 60,000		\$ 79,978.13	\$ 216,956
5/1/2023		5.375%	\$ 75,440.63	
11/1/2023	\$ 60,000		\$ 75,440.63	\$ 210,881
5/1/2024		5.375%	\$ 73,903.13	
11/1/2024	\$ 65,000		\$ 73,903.13	\$ 212,806
5/1/2025		5.375%	\$ 72,237.50	
11/1/2025	\$ 70,000		\$ 72,237.50	\$ 214,475
5/1/2026		5.375%	\$ 70,443.75	
11/1/2026	\$ 75,000		\$ 70,443.75	\$ 215,888
5/1/2027		5.375%	\$ 68,521.88	
11/1/2027	\$ 75,000		\$ 68,521.88	\$ 212,044
5/1/2028		5.375%	\$ 66,600.00	
11/1/2028	\$ 80,000		\$ 66,600.00	\$ 213,200
5/1/2029		5.375%	\$ 64,550.00	
11/1/2029	\$ 85,000		\$ 64,550.00	\$ 214,100
5/1/2030		5.375%	\$ 62,371.88	
11/1/2030	\$ 90,000		\$ 62,371.88	\$ 214,744
5/1/2031		5.375%	\$ 60,065.63	
11/1/2031	\$ 95,000		\$ 60,065.63	\$ 215,131
5/1/2032		5.375%	\$ 57,631.25	
11/1/2032	\$ 100,000		\$ 57,631.25	\$ 215,263
5/1/2033		5.375%	\$ 55,068.75	
11/1/2033	\$ 105,000		\$ 55,068.75	\$ 215,138
5/1/2034		5.375%	\$ 52,378.13	
11/1/2034	\$ 110,000		\$ 52,378.13	\$ 214,756
5/1/2035		5.375%	\$ 49,559.38	
11/1/2035	\$ 115,000		\$ 49,559.38	\$ 214,119
5/1/2036		5.375%	\$ 46,612.50	
11/1/2036	\$ 120,000		\$ 46,612.50	\$ 213,225
5/1/2037		5.375%	\$ 43,537.50	
11/1/2037	\$ 125,000		\$ 43,537.50	\$ 212,075
5/1/2038		5.375%	\$ 40,178.13	

Flow Way Community Development District

Debt Service Fund - Series 2015 Phase IV Bonds - Budget

Description	Principal	Coupon Rate	Interest	Annual Debt Service
11/1/2038	\$ 135,000		\$ 40,178.13	\$ 215,356
5/1/2039		5.375%	\$ 36,550.00	
11/1/2039	\$ 140,000		\$ 36,550.00	\$ 213,100
5/1/2040		5.375%	\$ 32,787.50	
11/1/2040	\$ 150,000		\$ 32,787.50	\$ 215,575
5/1/2041		5.375%	\$ 28,756.25	
11/1/2041	\$ 155,000		\$ 28,756.25	\$ 212,513
5/1/2042		5.375%	\$ 24,590.63	
11/1/2042	\$ 165,000		\$ 24,590.63	\$ 214,181
5/1/2043		5.375%	\$ 20,156.25	
11/1/2043	\$ 175,000		\$ 20,156.25	\$ 215,313
5/1/2044		5.375%	\$ 15,463.13	
11/1/2044	\$ 185,000		\$ 15,463.13	\$ 215,926
5/1/2045		5.375%	\$ 10,481.25	
11/1/2045	\$ 190,000		\$ 10,481.25	\$ 210,963
5/1/2046		5.375%	\$ 5,375.00	
11/1/2046	\$ 200,000		\$ 5,375.00	\$ 210,750
Principal Balance - September 30, 2017	\$ 3,190,000			

Flow Way Community Development District

**Debt Service Fund - Series 2016 Phase 5 Bonds - Budget
Fiscal Year 2019**

Description	Fiscal Year 2018 Budget	Actual 03/31/2017	Anticipated Year End 09/30/2018	Fiscal Year 2019 Budget
Revenues and Other Sources				
Carryforward				
Interest Income				
Revenue Account	\$ -	\$ 111	\$ 220	\$ 220
Reserve Account	\$ -	\$ 173	\$ 345	\$ 345
Interest Account	\$ -	\$ 1	\$ 2	\$ 2
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 379,664	\$ 359,744	\$ 379,664	\$ 373,621
Special Assessment - Off-Roll	\$ -	\$ 110,000	\$ 110,000	\$ -
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Debt Proceeds				
Series 2016 Phase 5 Issuance Proceeds - Deposit to Reserve Account	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 379,664	\$ 470,029	\$ 490,231	\$ 374,188
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series A Bonds	\$ 110,000	\$ 110,000	\$ 110,000	\$ 95,000
Principal Debt Service - Early Redemptions				
Series A Bonds	\$ -	\$ -	\$ -	\$ -
Interest Expense				
Series A Bonds	\$ 254,478	\$ 128,174	\$ 254,478	\$ 250,993
Other Uses of Funds				
Amount Available in Capitalized Interest				
Other Fees and Charges				
Discounts for Early Payment	\$ 15,187	\$ -	\$ -	\$ 24,442
Interfund Transfer Out		\$ 58	\$ 58	
Total Expenditures and Other Uses	\$ 379,664	\$ 238,231	\$ 364,536	\$ 370,435
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 231,798	\$ 125,695	\$ 3,753
Fund Balance - Beginning	\$ 302,765	\$ 302,765	\$ 302,765	\$ 428,460
Fund Balance - Ending	\$ 302,765	\$ 534,563	\$ 428,460	\$ 432,213

Restricted Fund Balance:

Reserve Account Requirement	\$ 174,589
Restricted for November 1, 2019 Debt Service	
Principal	\$ 95,000
Interest	\$ 124,689
Total - Restricted Fund Balance:	\$ 394,278

Assessment Comparison

Description	Number of Units	Fiscal Year	
		2018	Fiscal Year 2019
SF - 52'	97	\$ 1,464.08	\$ 1,440.78
SF - 62'	52	\$ 2,211.25	\$ 2,176.05
SF - 76'	24	\$ 3,596.20	\$ 3,538.95
MF - Esplanade	32	\$ 1,136.08	\$ 1,118.00
Total:	205	N/A	N/A

Flow Way Community Development District

Debt Service Fund - Series 2016 Phase 5 Bonds - Budget

Description	Principal	Coupon Rate	Interest	Annual Debt Service
Par Amount Issued:	\$ 5,425,000			
5/1/2017		3.400%	\$ 108,235.61	
11/1/2017	\$ 110,000		\$ 128,173.75	\$ 346,409
5/1/2018		3.400%	\$ 126,303.75	
11/1/2018	\$ 95,000		\$ 126,303.75	\$ 347,608
5/1/2019		3.400%	\$ 124,688.75	
11/1/2019	\$ 95,000		\$ 124,688.75	\$ 344,378
5/1/2020		3.400%	\$ 123,073.75	
11/1/2020	\$ 100,000		\$ 123,073.75	\$ 346,148
5/1/2021		3.400%	\$ 121,373.75	
11/1/2021	\$ 105,000		\$ 121,373.75	\$ 347,748
5/1/2022		3.400%	\$ 119,588.75	
11/1/2022	\$ 110,000		\$ 119,588.75	\$ 349,178
5/1/2023		4.350%	\$ 117,196.25	
11/1/2023	\$ 110,000		\$ 117,196.25	\$ 344,393
5/1/2024		4.350%	\$ 114,803.75	
11/1/2024	\$ 115,000		\$ 114,803.75	\$ 344,608
5/1/2025		4.350%	\$ 112,302.50	
11/1/2025	\$ 120,000		\$ 112,302.50	\$ 344,605
5/1/2026		4.350%	\$ 109,692.50	
11/1/2026	\$ 125,000		\$ 109,692.50	\$ 344,385
5/1/2027		4.350%	\$ 106,973.75	
11/1/2027	\$ 135,000		\$ 106,973.75	\$ 348,948
5/1/2028		4.350%	\$ 104,037.50	
11/1/2028	\$ 140,000		\$ 104,037.50	\$ 348,075
5/1/2029		4.875%	\$ 100,625.00	
11/1/2029	\$ 145,000		\$ 100,625.00	\$ 346,250
5/1/2030		4.875%	\$ 97,090.63	
11/1/2030	\$ 150,000		\$ 97,090.63	\$ 344,181
5/1/2031		4.875%	\$ 93,434.38	
11/1/2031	\$ 160,000		\$ 93,434.38	\$ 346,869
5/1/2032		4.875%	\$ 89,534.38	
11/1/2032	\$ 170,000		\$ 89,534.38	\$ 349,069
5/1/2033		4.875%	\$ 85,390.63	
11/1/2033	\$ 175,000		\$ 85,390.63	\$ 345,781
5/1/2034		4.875%	\$ 81,125.00	
11/1/2034	\$ 185,000		\$ 81,125.00	\$ 347,250
5/1/2035		4.875%	\$ 76,615.63	
11/1/2035	\$ 195,000		\$ 76,615.63	\$ 348,231
5/1/2036		4.875%	\$ 71,862.50	
11/1/2036	\$ 205,000		\$ 71,862.50	\$ 348,725
5/1/2037		4.875%	\$ 66,865.63	
11/1/2037	\$ 215,000		\$ 66,865.63	\$ 348,731
5/1/2038		4.875%	\$ 61,625.00	
11/1/2038	\$ 225,000		\$ 61,625.00	\$ 348,250
5/1/2039		5.000%	\$ 56,000.00	
11/1/2039	\$ 235,000		\$ 56,000.00	\$ 347,000

Flow Way Community Development District

Debt Service Fund - Series 2016 Phase 5 Bonds - Budget

Description	Principal	Coupon Rate	Interest	Annual Debt Service
5/1/2040		5.000%	\$ 50,125.00	
11/1/2040	\$ 245,000		\$ 50,125.00	\$ 345,250
5/1/2041		5.000%	\$ 44,000.00	
11/1/2041	\$ 260,000		\$ 44,000.00	\$ 348,000
5/1/2042		5.000%	\$ 37,500.00	
11/1/2042	\$ 270,000		\$ 37,500.00	\$ 345,000
5/1/2043		5.000%	\$ 30,750.00	
11/1/2043	\$ 285,000		\$ 30,750.00	\$ 346,500
5/1/2044		5.000%	\$ 23,625.00	
11/1/2044	\$ 300,000		\$ 23,625.00	\$ 347,250
5/1/2045		5.000%	\$ 16,125.00	
11/1/2045	\$ 315,000		\$ 16,125.00	\$ 347,250
5/1/2046		5.000%	\$ 8,250.00	
11/1/2046	\$ 330,000		\$ 8,250.00	\$ 346,500

Flow Way Community Development District

Debt Service Fund - Series 2017 Phase 6 Bonds - Budget
Fiscal Year 2019

Description	Fiscal Year 2018 Budget	Actual 03/31/2017	Anticipated Year End 09/30/2018	Fiscal Year 2019 Budget
Revenues and Other Sources				
Carryforward				
Interest Income				
Revenue Account	\$ -	\$ -	\$ 220	\$ -
Reserve Account	\$ -	\$ 56	\$ 345	\$ -
Interest Account	\$ -	\$ 1	\$ 2	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll	\$ -	\$ -	\$ -	\$ 253,323
Special Assessment - Off-Roll	\$ -	\$ -	\$ 70,070	\$ 166,388
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Debt Proceeds				
Series 2017 Phase 6 Issuance Proceeds - Deposit to Reserve Account	\$ -	\$ 118,375	\$ 118,375	\$ -
Total Revenue & Other Sources	\$ -	\$ 118,432	\$ 189,012	\$ 419,710
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series A Bonds	\$ -	\$ -	\$ -	\$ 80,000
Principal Debt Service - Early Redemptions				
Series A Bonds	\$ -	\$ -	\$ -	\$ -
Interest Expense				
Series A Bonds	\$ -	\$ -	\$ 70,070	\$ 171,375
Other Uses of Funds				
Amount Available in Capitalized Interest				
Other Fees and Charges				
Discounts for Early Payment	\$ -	\$ -	\$ -	\$ 16,573
Interfund Transfer Out		\$ -	\$ -	
Total Expenditures and Other Uses	\$ -	\$ -	\$ 70,070	\$ 267,948
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 118,432	\$ 118,942	\$ 151,763
Fund Balance - Beginning	\$ -	\$ -	\$ -	\$ 118,942
Fund Balance - Ending	\$ -	\$ 118,432	\$ 118,942	\$ 270,705

Restricted Fund Balance:

Reserve Account Requirement	\$ 118,375
Restricted for November 1, 2019 Debt Service	
Principal	\$ 65,000
Interest	\$ 84,988
Total - Restricted Fund Balance:	\$ 268,363

Assessment Comparison

Description	Number of Units	Fiscal Year	
		2018	Fiscal Year 2019
SF - 52'	3	\$ -	\$ 1,782.60
SF - 62'	43	\$ -	\$ 2,690.48
SF - 76'	25	\$ -	\$ 4,425.12
MF - Esplanade	14	\$ -	\$ 1,370.23
MF - Vercelli	2		\$ 1,236.39
Total:	87		

Flow Way Community Development District

Debt Service Fund - Series 2017 Phase 6 Bonds - Budget

Description	Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Par Debt Outstanding
Par Amount Issued:		\$ 3,665,000				
5/1/2018				\$ 70,069.86		
11/1/2018		\$ 80,000	3.500%	\$ 86,387.50	\$ 236,457	\$ 3,585,000
5/1/2019				\$ 84,987.50		\$ 3,585,000
11/1/2019		\$ 65,000	3.500%	\$ 84,987.50	\$ 234,975	\$ 3,520,000
5/1/2020				\$ 83,850.00		\$ 3,520,000
11/1/2020		\$ 65,000	3.500%	\$ 83,850.00	\$ 232,700	\$ 3,455,000
5/1/2021				\$ 82,712.50		\$ 3,455,000
11/1/2021		\$ 70,000	3.500%	\$ 82,712.50	\$ 235,425	\$ 3,385,000
5/1/2022				\$ 81,487.50		\$ 3,385,000
11/1/2022		\$ 70,000	3.500%	\$ 81,487.50	\$ 232,975	\$ 3,315,000
5/1/2023				\$ 80,262.50		\$ 3,315,000
11/1/2023		\$ 75,000	3.500%	\$ 80,262.50	\$ 235,525	\$ 3,240,000
5/1/2024				\$ 78,950.00		\$ 3,240,000
11/1/2024		\$ 75,000	4.000%	\$ 78,950.00	\$ 232,900	\$ 3,165,000
5/1/2025				\$ 77,450.00		\$ 3,165,000
11/1/2025		\$ 80,000	4.000%	\$ 77,450.00	\$ 234,900	\$ 3,085,000
5/1/2026				\$ 75,850.00		\$ 3,085,000
11/1/2026		\$ 80,000	4.000%	\$ 75,850.00	\$ 231,700	\$ 3,005,000
5/1/2027				\$ 74,250.00		\$ 3,005,000
11/1/2027		\$ 85,000	4.000%	\$ 74,250.00	\$ 233,500	\$ 2,920,000
5/1/2028				\$ 72,550.00		\$ 2,920,000
11/1/2028		\$ 90,000	4.000%	\$ 72,550.00	\$ 235,100	\$ 2,830,000
5/1/2029				\$ 70,750.00		\$ 2,830,000
11/1/2029		\$ 95,000	5.000%	\$ 70,750.00	\$ 236,500	\$ 2,735,000
5/1/2030				\$ 68,375.00		\$ 2,735,000
11/1/2030		\$ 95,000	5.000%	\$ 68,375.00	\$ 231,750	\$ 2,640,000
5/1/2031				\$ 66,000.00		\$ 2,640,000
11/1/2031		\$ 100,000	5.000%	\$ 66,000.00	\$ 232,000	\$ 2,540,000
5/1/2032				\$ 63,500.00		\$ 2,540,000
11/1/2032		\$ 105,000	5.000%	\$ 63,500.00	\$ 232,000	\$ 2,435,000
5/1/2033				\$ 60,875.00		\$ 2,435,000
11/1/2033		\$ 115,000	5.000%	\$ 60,875.00	\$ 236,750	\$ 2,320,000
5/1/2034				\$ 58,000.00		\$ 2,320,000
11/1/2034		\$ 120,000	5.000%	\$ 58,000.00	\$ 236,000	\$ 2,200,000
5/1/2035				\$ 55,000.00		\$ 2,200,000
11/1/2035		\$ 125,000	5.000%	\$ 55,000.00	\$ 235,000	\$ 2,075,000
5/1/2036				\$ 51,875.00		\$ 2,075,000
11/1/2036		\$ 130,000	5.000%	\$ 51,875.00	\$ 233,750	\$ 1,945,000
5/1/2037				\$ 48,625.00		\$ 1,945,000
11/1/2037		\$ 135,000	5.000%	\$ 48,625.00	\$ 232,250	\$ 1,810,000
5/1/2038				\$ 45,250.00		\$ 1,810,000
11/1/2038		\$ 145,000	5.000%	\$ 45,250.00	\$ 235,500	\$ 1,665,000
5/1/2039				\$ 41,625.00		\$ 1,665,000
11/1/2039		\$ 150,000	5.000%	\$ 41,625.00	\$ 233,250	\$ 1,515,000

Flow Way Community Development District

Debt Service Fund - Series 2017 Phase 6 Bonds - Budget

Description	Prepayments	Principal	Coupon Rate	Interest	Annual Debt Service	Par Debt Outstanding
5/1/2040				\$ 37,875.00		\$ 1,515,000
11/1/2040	\$	160,000	5.000%	\$ 37,875.00	\$ 235,750	\$ 1,355,000
5/1/2041				\$ 33,875.00		\$ 1,355,000
11/1/2041	\$	165,000	5.000%	\$ 33,875.00	\$ 232,750	\$ 1,190,000
5/1/2042				\$ 29,750.00		\$ 1,190,000
11/1/2042	\$	175,000	5.000%	\$ 29,750.00	\$ 234,500	\$ 1,015,000
5/1/2043				\$ 25,375.00		\$ 1,015,000
11/1/2043	\$	185,000	5.000%	\$ 25,375.00	\$ 235,750	\$ 830,000
5/1/2044				\$ 20,750.00		\$ 830,000
11/1/2044	\$	195,000	5.000%	\$ 20,750.00	\$ 236,500	\$ 635,000
5/1/2045				\$ 15,875.00		\$ 635,000
11/1/2045	\$	200,000	5.000%	\$ 15,875.00	\$ 231,750	\$ 435,000
5/1/2046				\$ 10,875.00		\$ 435,000
11/1/2046	\$	210,000	5.000%	\$ 10,875.00	\$ 231,750	\$ 225,000
5/1/2047				\$ 5,625.00		\$ 225,000
11/1/2047	\$	225,000	5.000%	\$ 5,625.00	\$ 236,250	\$ -

Flow Way Community Development District

**Assessment Comparison - Budget
Fiscal Year 2019**

Description	Number of Units	General Fund		Debt Service Fund		Total	
		FY 2018	FY 2018	FY 2018	FY 2019	FY 2018	FY 2019
Series 2013 Bonds - Phase 1 and 2							
SF - 52'	69	\$ 255.32	\$ 609.99	\$ 1,184.55	\$ 1,229.38	\$ 1,439.87	\$ 1,839.37
SF - 62'	82	\$ 255.32	\$ 609.99	\$ 2,116.83	\$ 1,992.82	\$ 2,372.15	\$ 2,602.81
SF - 76'	96	\$ 255.32	\$ 609.99	\$ 3,163.19	\$ 3,282.90	\$ 3,418.51	\$ 3,892.89
SF - 90'	7	\$ 255.32	\$ 609.99	\$ 3,024.06	\$ 3,198.48	\$ 3,279.38	\$ 3,808.47
Multi-Family	96	\$ 255.32	\$ 609.99	\$ 1,032.81	\$ 1,071.89	\$ 1,288.13	\$ 1,681.88
Total:	350						
Series 2015 Bonds - Phase 3							
SF - 52'							
Partial Phase buydown	4	\$ 255.32	\$ 609.99	\$ 1,979.05	\$ 1,313.66	\$ 2,234.37	\$ 1,923.65
Partial Phase buydown	28	\$ 255.32	\$ 609.99	\$ 1,979.05	\$ 1,492.80	\$ 2,234.37	\$ 2,102.79
SF - 76'							
Partial Phase buydown	11	\$ 255.32	\$ 609.99	\$ 3,879.66	\$ 3,745.36	\$ 4,134.98	\$ 4,355.36
Partial Phase buydown	12	\$ 255.32	\$ 609.99	\$ 3,879.66	\$ 3,901.42	\$ 4,134.98	\$ 4,511.42
SF - 90'	18	\$ 255.32	\$ 609.99	\$ 3,542.07	\$ 3,866.11	\$ 3,797.39	\$ 4,476.11
SF - 100'	17	\$ 255.32	\$ 609.99	\$ 3,725.75	\$ 4,066.15	\$ 3,981.07	\$ 4,676.14
Total:	90						
Series 2015 Bonds - Phase 4							
SF - 52'	76	\$ 255.32	\$ 609.99	\$ 1,396.98	\$ 1,398.88	\$ 1,652.30	\$ 2,008.87
SF - 62'	31	\$ 255.32	\$ 609.99	\$ 2,181.28	\$ 2,184.02	\$ 2,436.60	\$ 2,794.01
MF - Esplanade	30	\$ 255.32	\$ 609.99	\$ 1,016.34	\$ 1,017.51	\$ 1,271.66	\$ 1,627.50
MF - Vercelli	56	\$ 255.32	\$ 609.99				
Total:	193						
Series 2016 Bonds - Phase 5							
SF - 52'	97	\$ 255.32	\$ 609.99	\$ 1,464.08	\$ 1,440.78	\$ 1,719.40	\$ 2,050.77
SF - 62'	52	\$ 255.32	\$ 609.99	\$ 2,211.25	\$ 2,176.05	\$ 2,466.57	\$ 2,786.04
SF - 76'	24	\$ 255.32	\$ 609.99	\$ 3,596.20	\$ 3,538.95	\$ 3,851.52	\$ 4,148.94
MF - Esplanade	32	\$ 255.32	\$ 609.99	\$ 1,136.08	\$ 1,118.00	\$ 1,391.40	\$ 1,727.99
Total:	205						
Series 2017 Bonds - Phase 6							
SF - 52'	3	\$ -	\$ 609.99	\$ -	\$ 1,782.60	\$ -	\$ 2,392.59
SF - 62'	43	\$ -	\$ 609.99	\$ -	\$ 2,690.48	\$ -	\$ 3,300.48
SF - 76'	25	\$ -	\$ 609.99	\$ -	\$ 4,425.12	\$ -	\$ 5,035.12
MF - Esplanade	14	\$ -	\$ 609.99	\$ -	\$ 1,370.23	\$ -	\$ 1,980.23
MF - Vercelli	2	\$ -	\$ 609.99	\$ -	\$ 1,236.39	\$ -	\$ 1,846.38
Total:	87						
Total Units subject to General Fund Assessment:	925						



Jennifer J. Edwards Supervisor of Elections

April 17, 2018

Flow Way CDD
Mr. James Ward
2900 NE 12th Terrace Suite 1
Oakland Park FL 33334

Dear Mr. Ward,

In compliance with Chapter 190.06 Florida Statutes, this notice is to inform you that the official records of the Supervisor of Elections of Collier County indicate a total of 440 registered voters residing in the Flow Way CDD as of April 15, 2018.

Please inform us if or when election services are required for this district.

Sincerely,

David B Carpenter
Qualifying Officer
Collier County Supervisor of Elections
(239) 252-8501 davecarpenter@colliergo.net



Flow Way Community Development District

Financial Statements

March 31, 2018



Prepared by:

JPWARD AND ASSOCIATES LLC

2900 NE 12th TERRACE

Suite 1

OAKLAND PARK, FLORIDA 33334

Flow Way Community Development District

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JPWard & Associates, LLC
2900 NE 12th Terrace
Suite 1
Oakland Park, Florida 33334

**Flowway Community Development District
Balance Sheet
for the Period Ending March 31, 2018**

	Governmental Funds										Account Groups	Totals (Memorandum Only)
	General Fund	Debt Service Funds			Capital Project Fund			General Long Term Debt				
		Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)			
Assets												
Cash and Investments												
General Fund - Invested Cash	\$ 145,386	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,386
Debt Service Fund												
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-
Sinking Account	-	-	-	-	-	-	-	-	-	-	-	-
Reserve Account	-	539,000	264,494	161,930	174,589	118,431	-	-	-	-	-	1,258,443
Revenue	-	587,464	283,587	222,615	355,277	-	-	-	-	-	-	1,448,943
Prepayment Account	-	-	425	-	-	-	-	-	-	-	-	425
Construction	-	-	-	-	-	-	2,375	13,569	1,043	-	-	16,987
Cost of Issuance	-	-	-	-	-	-	-	-	7,557	-	-	7,557
Due from Other Funds												
General Fund	-	6,685	3,270	2,684	4,582	-	-	-	-	-	-	17,221
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-	-	-	-
Market Valuation Adjustments												
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	-	-	-	-	-	1,133,149	1,133,149
Amount to be Provided by Debt Service Funds	-	-	-	-	-	-	-	-	-	-	15,996,851	15,996,851
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 145,386	\$ 1,133,149	\$ 551,776	\$ 387,228	\$ 534,448	\$ 118,431	\$ 2,375	\$ 13,569	\$ 8,600	\$ 17,130,000	\$ 20,024,963	

**Flowway Community Development District
Balance Sheet
for the Period Ending March 31, 2018**

	Governmental Funds										Account Groups	Totals (Memorandum Only)
	General Fund	Debt Service Funds					Capital Project Fund					
		Series 2013	Series 2015 (Phase 3)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)	Series 2015 (Phase 4)	Series 2016 (Phase 5)	Series 2017 (Phase 6)			
Liabilities												
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds												
General Fund	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	17,221	-	-	-	-	-	-	-	-	-	-	17,221
Capital Projects Fund(s)												-
Bonds Payable												
Current Portion	-	-	-	-	-	-	-	-	-	-	-	-
Long Term										17,130,000		17,130,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-	176,123	-	-	-	-	-	176,123
Total Liabilities	<u>\$ 17,221</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 176,123</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,130,000</u>		<u>\$ 17,323,344</u>
Fund Equity and Other Credits												
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance												
Restricted												
Beginning: October 1, 2017 (Unaudited)	-	922,181	452,036	308,649	302,765	-	2,212	13,384	-	-	-	2,001,227
Results from Current Operations	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned												
Beginning: October 1, 2017 (Unaudited)	29,393	-	-	-	-	-	-	-	-	-	-	29,393
Results from Current Operations	98,773	210,968	99,740	78,579	231,683	(57,692)	163	186	8,601	-	-	670,999
Total Fund Equity and Other Credits	<u>\$ 128,165</u>	<u>\$ 1,133,149</u>	<u>\$ 551,776</u>	<u>\$ 387,228</u>	<u>\$ 534,448</u>	<u>\$ (57,692)</u>	<u>\$ 2,375</u>	<u>\$ 13,569</u>	<u>\$ 8,600</u>	<u>\$ -</u>		<u>\$ 2,701,619</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 145,386</u>	<u>\$ 1,133,149</u>	<u>\$ 551,776</u>	<u>\$ 387,228</u>	<u>\$ 534,448</u>	<u>\$ 118,431</u>	<u>\$ 2,375</u>	<u>\$ 13,569</u>	<u>\$ 8,600</u>	<u>\$ 17,130,000</u>		<u>\$ 20,024,963</u>

**Flowway Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2018**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		
Interest									
Interest - General Checking	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	-	74,874	49,341	59,063	1,522	2,384	187,184	189,710	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
Contributions Private Sources									
	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In									
	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ 74,874	\$ 49,341	\$ 59,063	\$ 1,522	\$ 2,384	187,184	\$ 189,710	99%
Expenditures and Other Uses									
Executive									
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	20,000	40,000	50%
Financial and Administrative									
Audit Services	-	-	-	-	-	-	-	4,400	0%
Accounting Services	1,000	1,000	1,000	1,000	1,000	1,000	6,000	24,000	25%
Assessment Roll Services	667	667	667	667	667	667	4,000	24,000	17%
Arbitrage Rebate Services	-	500	-	-	-	1,500	2,000	2,000	100%
Other Contractual Services									
Recording and Transcription	-	-	-	-	-	-	-	-	N/A
Legal Advertising	932	-	3,755	-	-	-	4,687	7,500	62%
Trustee Services	-	-	-	-	4,327	3,450	7,776.88	17,135	45%
Dissemination Agent Services	667	667	7,167	667	667	667	10,500	20,000	53%
Property Appraiser Fees	-	-	19,224	-	-	-	19,224	15,100	127%
Bank Services	21	21	112	-	27	26	208	300	69%
Travel and Per Diem									
	-	-	-	-	-	-	-	-	N/A

Flowway Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2018

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Communications & Freight Services									
Postage, Freight & Messenger	34	72	35	152	-	-	293	500	59%
Computer Services - Website Development	-	-	-	-	-	1,050	1,050	750	140%
Insurance	6,042	-	-	-	-	-	6,042	6,100	99%
Printing & Binding	-	147	-	196	-	-	342	750	46%
Office Supplies	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships	-	175	-	-	-	-	175	175	100%
Legal Services									
Legal - General Counsel	-	-	3,020	-	-	260	3,280	20,000	16%
Legal - Series 2013 Bonds	-	-	-	-	-	-	-	-	N/A
Legal - Series 2015(Phase 3)	-	-	-	-	-	-	-	-	N/A
Legal - Series 2015(Phase 4)	-	-	-	-	-	-	-	-	N/A
Legal - Series 2016(Phase 5)	-	-	195	-	-	-	195	-	N/A
Legal - Series 2017(Phase 6)	-	-	-	-	-	630	630	-	N/A
Other General Government Services									
Engineering Services - General Fund	-	-	-	-	2,008	-	2,007.50	1,000	201%
Contingencies	-	-	-	-	-	-	-	5,000	0%
Capital Outlay	-	-	-	-	-	-	-	1,000	N/A
Intragovernmental Transfer Out	-	-	-	-	-	-	-	-	N/A
Sub-Total:	12,696	6,582	38,508	6,015	12,028	12,583	88,411	189,710	47%
Total Expenditures and Other Uses:	\$ 12,696	\$ 6,582	\$ 38,508	\$ 6,015	\$ 12,028	\$ 12,583	\$ 88,411	\$ 189,710	47%
Net Increase/ (Decrease) in Fund Balance	(12,696)	68,293	10,833	53,048	(10,506)	(10,199)	98,773	-	
Fund Balance - Beginning	29,393	16,697	84,989	95,822	148,870	138,364	29,393	-	
Fund Balance - Ending	\$ 16,697	\$ 84,989	\$ 95,822	\$ 148,870	\$ 138,364	\$ 128,165	128,165	\$ -	

Flowway Community Development District
Debt Service Fund - Series 2013
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2018

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income									
Interest Account	-	-	-	-	-	-	-	8	0%
Reserve Account	89	92	89	92	92	83	535	40	1336%
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	63	65	11	35	71	86	331	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	-	209,968	138,366	165,628	4,268	6,685	524,915	531,727	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfer In									
	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 152	\$ 210,124	\$ 138,466	\$ 165,755	\$ 4,430	\$ 6,854	525,780	\$ 531,775	N/A
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2013 Bonds	\$ -	\$ 95,000	\$ -	\$ -	\$ -	\$ -	95,000	\$ 95,000	100%
Principal Debt Service - Early Redemptions									
Series 2013 Bonds	-	-	-	-	-	-	-	-	N/A
Interest Expense									
Series 2013 Bonds	-	219,813	-	-	-	-	219,813	436,775	50%
Operating Transfers Out (To Other Funds)									
	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 314,813	\$ -	\$ -	\$ -	\$ -	314,813	\$ 531,775	N/A
Net Increase/ (Decrease) in Fund Balance	152	(104,688)	138,466	165,755	4,430	6,854	210,968	-	
Fund Balance - Beginning	922,181	922,333	817,645	956,110	1,121,865	1,126,295	922,181		
Fund Balance - Ending	\$ 922,333	\$ 817,645	\$ 956,110	\$ 1,121,865	\$ 1,126,295	\$ 1,133,149	1,133,149	\$ -	

Flowway Community Development District
Debt Service Fund - Series 2015 (Phase 3)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2018

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income									
Interest Account	-	-	-	-	-	-	-	-	N/A
Reserve Account	43	45	43	45	45	41	262	-	N/A
Prepayment Account	0	0	0	0	0	0	0	-	N/A
Revenue Account	31	32	5	17	34	41	159	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	-	101,899	67,682	81,017	2,088	3,270	255,955	260,063	98%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayment	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfers In									
Debt Proceeds	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 74	\$ 101,975	\$ 67,730	\$ 81,078	\$ 2,167	\$ 3,352	256,377	\$ 260,063	N/A
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2015 Bonds (Phase 3)	\$ -	\$ 65,000	\$ -	\$ -	\$ -	\$ -	65,000	\$ 65,000	100%
Principal Debt Service - Early Redemptions									
Series 2015 Bonds (Phase 3)	-	-	-	-	-	-	-	-	N/A
Interest Expense									
Series 2015 Bonds (Phase 3)	-	91,638	-	-	-	-	91,638	195,063	47%
Operating Transfers Out (To Other Funds)									
Total Expenditures and Other Uses:	\$ -	\$ 156,638	\$ -	\$ -	\$ -	\$ -	156,638	\$ 260,063	N/A
Net Increase/ (Decrease) in Fund Balance	74	(54,662)	67,730	81,078	2,167	3,352	99,740	0	
Fund Balance - Beginning	452,036	452,111	397,449	465,179	546,257	548,424	452,036	-	
Fund Balance - Ending	\$ 452,111	\$ 397,449	\$ 465,179	\$ 546,257	\$ 548,424	\$ 551,776	551,776	\$ 0	

Flowway Community Development District
Debt Service Fund - Series 2015 (Phase 4)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2018

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income									
Interest Account	-	-	-	-	-	-	-	-	N/A
Sinking Account	-	-	-	-	-	-	-	-	N/A
Reserve Account	27	28	27	28	28	25	161	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	24	25	2	12	26	32	122	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	-	84,295	55,549	66,494	1,713	2,684	210,736	213,556	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
Debt Proceeds									
	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 51	\$ 84,347	\$ 55,578	\$ 66,533	\$ 1,767	\$ 2,741	211,018	\$ 213,556	N/A
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2015 Bonds (Phase 4)	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	50,000	\$ 50,000	100%
Principal Debt Service - Early Redemptions									
Series 2015 Bonds (Phase 4)	-	-	-	-	-	-	-	-	N/A
Interest Expense									
Series 2015 Bonds (Phase 4)	-	82,278	-	-	-	-	82,278	163,556	50%
Operating Transfers Out (To Other Funds)									
	27	28	27	28	28	25	161	-	N/A
Total Expenditures and Other Uses:	\$ 27	\$ 132,306	\$ 27	\$ 28	\$ 28	\$ 25	132,439	\$ 213,556	N/A
Net Increase/ (Decrease) in Fund Balance	24	(47,958)	55,552	66,506	1,740	2,716	78,579	(0)	
Fund Balance - Beginning	308,649	308,673	260,715	316,267	382,772	384,512	308,649		
Fund Balance - Ending	\$ 308,673	\$ 260,715	\$ 316,267	\$ 382,772	\$ 384,512	\$ 387,228	387,228	\$ (0)	

Flowway Community Development District
Debt Service Fund - Series 2016 (Phase 5)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2018

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income									
Interest Account	-	-	1	-	-	-	1	-	N/A
Sinking Account	-	-	1	-	-	-	1	-	N/A
Reserve Account	29	30	28	30	30	27	173	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	4	0	16	40	52	111	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	-	143,899	94,827	113,511	2,925	4,582	359,744	364,478	99%
Special Assessments - Off-Roll	110,000	-	-	-	-	-	110,000	-	N/A
Debt Proceeds									
Operating Transfers In (To Other Funds)	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 110,029	\$ 143,932	\$ 94,857	\$ 113,557	\$ 2,995	\$ 4,660	470,029	\$ 364,478	N/A
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2016 Bonds (Phase 5)	\$ -	\$ 110,000	\$ -	\$ -	\$ -	\$ -	110,000	\$ 110,000	100%
Principal Debt Service - Early Redemptions									
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	-	N/A
Interest Expense									
Series 2016 Bonds (Phase 5)	-	128,174	-	-	-	-	128,174	254,478	50%
Operating Transfers Out (To Other Funds)	29	30	28	30	30	27	173	-	N/A
Total Expenditures and Other Uses:	\$ 29	\$ 238,203	\$ 28	\$ 30	\$ 30	\$ 27	238,346	\$ 364,478	N/A
Net Increase/ (Decrease) in Fund Balance	110,000	(94,272)	94,829	113,527	2,965	4,633	231,683	-	
Fund Balance - Beginning	302,765	412,765	318,493	413,322	526,849	529,814	302,765		
Fund Balance - Ending	\$ 412,765	\$ 318,493	\$ 413,322	\$ 526,849	\$ 529,814	\$ 534,448	534,448	\$ -	

Flowway Community Development District
Debt Service Fund - Series 2017 (Phase 6)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2018

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income									
Interest Account	-	-	-	-	-	-	-	-	N/A
Sinking Account	-	-	-	-	-	-	-	-	N/A
Reserve Account	-	-	-	18	20	18	56	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue									
Special Assessments - On-Roll	-	-	-	-	-	-	-	364,478	0%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	N/A
Debt Proceeds	-	-	15,552	-	-	-	15,552	-	-
Operating Transfers In (To Other Funds)	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ -	\$ 15,552	\$ 18	\$ 20	\$ 18	15,608	\$ 364,478	N/A
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2016 Bonds (Phase 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 110,000	0%
Principal Debt Service - Early Redemptions									
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	-	N/A
Interest Expense									
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	254,478	0%
Debt Service-Other Costs	-	-	73,300	-	-	-	73,300	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ 73,300	\$ -	\$ -	\$ -	73,300	\$ 364,478	N/A
Net Increase/ (Decrease) in Fund Balance	-	-	(57,748)	18	20	18	(57,692)	-	-
Fund Balance - Beginning	-	-	-	(57,748)	(57,730)	(57,710)	-	-	-
Fund Balance - Ending	\$ -	\$ -	\$ (57,748)	\$ (57,730)	\$ (57,710)	\$ (57,692)	(57,692)	\$ -	-

Prepared by:
JPWARD and Associates, LLC

**Flowway Community Development District
Capital Project Fund - Series 2015 (Phase 4)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2018**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Interest Income								
Construction Account	0	0	0	0	0	0	0	-
Cost of Issuance	-	-	-	-	-	-	-	-
Debt Proceeds								
	-	-	-	-	-	-	\$ -	-
Operating Transfers In (From Other Funds)	27	28	27	28	28	25	\$ 161	-
Total Revenue and Other Sources:	\$ 27	\$ 28	\$ 27	\$ 28	\$ 28	\$ 25	\$ 161	\$ -
Expenditures and Other Uses								
Executive								
Professional Management	-	-	\$ -	-	-	-	\$ -	\$ -
Other Contractual Services								
Trustee Services	-	-	\$ -	-	-	-	\$ -	\$ -
Printing & Binding								
	-	-	\$ -	-	-	-	\$ -	\$ -
Legal Services								
Legal - Series 2015 Bonds (Phase 4)	-	-	\$ -	-	-	-	\$ -	-
Other General Government Services								
Engineering Services - Capital Projects Fund	-	-	\$ -	-	-	-	\$ -	\$ -
Capital Outlay								
Construction in Progress								
Cost of Issuance	-	-	\$ -	-	-	-	\$ -	-
Series 201 Bonds (Phase 3)	-	-	-	-	-	-	-	\$ -
Underwriter's Discount	-	-	\$ -	-	-	-	\$ -	-
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Increase/ (Decrease) in Fund Balance	27	28	\$ 27	\$ 28	\$ 28	\$ 25	\$ 161	-
Fund Balance - Beginning	2,212	2,239	\$ 2,267	\$ 2,294	\$ 2,322	\$ 2,350	2,212	-
Fund Balance - Ending	\$ 2,239	\$ 2,267	\$ 2,294	\$ 2,322	\$ 2,350	\$ 2,375	\$ 2,373	\$ -

**Flowway Community Development District
Capital Project Fund - Series 2016 (Phase 5)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2018**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Interest Income								
Construction Account	0	0	2	2	2	3	9	-
Cost of Issuance	2	2	-	-	-	-	4	-
Debt Proceeds							\$ -	-
Operating Transfers In (From Other Funds)	29	30	28	30	30	27	173	-
Total Revenue and Other Sources:	\$ 31	\$ 32	\$ 30	\$ 32	\$ 32	\$ 30	\$ 186	\$ -
Expenditures and Other Uses								
Executive								
Professional Management	-	-	\$ -	-	-	-	\$ -	\$ -
Other Contractual Services								
Trustee Services	-	-	\$ -	-	-	-	\$ -	\$ -
Printing & Binding			\$ -	-	-	-	\$ -	\$ -
Legal Services								
Legal - Series 2016 Bonds (Phase 5)	-	-	\$ -	-	-	-	\$ -	-
Other General Government Services								
Stormwater Mgmt-Construction	-	-	\$ -	-	-	-	\$ -	\$ -
Capital Outlay								
Construction in Progress	-	-	\$ -	-	-	-	\$ -	-
Cost of Issuance								
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	\$ -
Underwriter's Discount	-	-	\$ -	-	-	-	\$ -	-
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Increase/ (Decrease) in Fund Balance	31	32	\$ 30	\$ 32	\$ 32	\$ 30	\$ 186	-
Fund Balance - Beginning	13,384	13,415	\$ 13,447	\$ 13,476	\$ 13,508	\$ 13,540	13,384	-
Fund Balance - Ending	\$ 13,415	\$ 13,447	\$ 13,476	\$ 13,508	\$ 13,540	\$ 13,570	\$ 13,570	\$ -

**Flowway Community Development District
Capital Project Fund - Series 2017 (Phase 6)
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2018**

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Interest Income								
Construction Account	-	-	-	512	531	0	1,043	-
Cost of Issuance	-	-	-	1	1	1	4	-
Debt Proceeds			3,649,448	-	-	-	\$ 3,649,448	-
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-
Total Revenue and Other Sources:	\$ -	\$ -	\$ 3,649,448	\$ 513	\$ 532	\$ 1	\$ 3,650,495	\$ -
Expenditures and Other Uses								
Executive								
Professional Management	-	-	\$ 35,000	-	-	-	\$ 35,000	\$ -
Other Contractual Services								
Trustee Services	-	-	\$ 10,600	-	-	-	\$ 10,600	\$ -
Printing & Binding	-	-	\$ 1,250	-	-	-	\$ 1,250	\$ -
Legal Services								
Legal - Series 2016 Bonds (Phase 5)	-	-	\$ 75,600	-	-	-	\$ 75,600	-
Other General Government Services								
Stormwater Mgmt-Construction	-	-	\$ 20,846	3,460,598	-	-	\$ 3,481,444	\$ -
Capital Outlay								
Construction in Progress	-	-	\$ -	-	-	-	\$ -	-
Cost of Issuance								
Series 2016 Bonds (Phase 5)	-	-	-	-	-	-	-	\$ -
Underwriter's Discount	-	-	\$ 38,000	-	-	-	\$ 38,000	-
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Expenditures and Other Uses:	\$ -	\$ -	\$ 181,296	\$ 3,460,598	\$ -	\$ -	\$ 3,641,894	\$ -
Net Increase/ (Decrease) in Fund Balance	-	-	\$ 3,468,152	\$ (3,460,085)	\$ 532	\$ 1	\$ 8,601	-
Fund Balance - Beginning	-	-	\$ -	\$ 3,468,152	\$ 8,067	\$ 8,599	-	-
Fund Balance - Ending	\$ -	\$ -	\$ 3,468,152	\$ 8,067	\$ 8,599	\$ 8,601	\$ 8,601	\$ -