Firethorn

Community Development District

Financial Statements
July 31, 2026

PFM Management Services, LLC
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Firethorn Community Development District

Monthly Financial Statements

Firethorn Community Development District
Balance Sheet
Through July 31, 2026

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Series 2025	Capital Project Series 2025	General Long Term Debt	General Fixed Assets	
Assets						
Cash and Investments						
General Fund						
Truist - Checking Account	$ 49,526	$ -	$ -	$ -	$ -	$ 49,526
Debt Service Fund						
Reserve Account	-	577,105	-	-	-	577,105
Revenue Account	-	9,282	-	-	-	9,282
Prepayment Account	-	1,054,646	-	-	-	1,054,646
Construction Account	-	-	22,066	-	-	22,066
Cost of Issuance Account	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	1,641,033	-	1,641,033
Amount to be Provided by Debt Service Funds	-	-	-	15,178,967	-	15,178,967
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	11,388,019	11,388,019
Total Assets	**$ 49,526**	**$ 1,641,033**	**$ 22,066**	**$ 16,820,000**	**$ 11,388,019**	**$ 29,920,643**

Firethorn Community Development District
Balance Sheet
Through July 31, 2026

	Governmental Funds			Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Series 2025	Capital Project Series 2025	General Long Term Debt	General Fixed Assets	
Liabilities						
Accounts Payable	-	-	-	-	-	-
Due to Developer	-	-	647,730	-	-	647,730
Bonds Payable						
Current Portion (Due within 12 months)						
Series 2025	-	-	-	$270,000	-	270,000
Long Term						
Series 2025	-	-	-	16,550,000	-	16,550,000
Total Liabilities	**$ -**	**$ -**	**$ 647,730**	**$ 16,820,000**	**$ -**	**$ 17,467,730**
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	11,388,019	11,388,019
Fund Balance						
Restricted						
Beginning: October 1, 2025 (Unaudited)	-	-	-	-	-	-
Results from Current Operations	-	1,641,033	(625,664)	-	-	1,015,369
Unassigned						
Beginning: October 1, 2025 (Unaudited)	-	-	-	-	-	-
Results from Current Operations	49,526	-	-	-	-	49,526
Total Fund Equity and Other Credits	**$ 49,526**	**$ 1,641,033**	**$ (625,664)**	**$ -**	**$ 11,388,019**	**$ 12,452,913**
Total Liabilities, Fund Equity and Other Credits	**$ 49,526**	**$ 1,641,033**	**$ 22,066**	**$ 16,820,000**	**$ 11,388,019**	**$ 29,920,643**

Firethorn Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2026

Description	July	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	$ -	$ -	$ -	0%
Special Assessment Revenue		-	-	0%
Developer Contributions	-	145,721	145,721	100%
Other Fees and Charges				
Discounts/Collection Fees	-	-	-	0%
Total Revenue and Other Sources:	**$ -**	**$ 145,721**	**$ 145,721**	**100%**
Expenditures and Other Uses				
Executive				
Professional Management	3,917	39,167	47,000	83%
Financial and Administrative				
Audit Services	-	3,400	4,900	69%
Accounting Services	1,667	15,000	20,000	75%
Assessment Roll Preparation	1,667	10,000	20,000	0%
Arbitrage Rebate Services	-	-	500	0%
Other Contractual Services				
Legal Advertising	107	2,392	3,500	68%
Trustee Services	-	-	4,246	0%
Dissemination Agent Services	-	5,000	5,000	100%
Bond Amortization Schedules		500	-	0%
Property Appraiser Fees	-	-	500	0%
Bank Service Fees	-	0	250	0%
Communications & Freight Services				
Postage, Freight & Messenger	28	191	750	25%
Website Development	-	2,400	2,400	100%
Insurance	-	5,500	6,000	92%
Printing & Binding	-	-	500	0%
Subscription & Memberships	-	175	175	100%
Legal Services				
General Counsel	595	12,471	15,000	83%
Other General Government Services				
Engineering Services	-	-	15,000	0%
Total Expenditures and Other Uses:	**$ 7,979**	**$ 96,195**	**$ 145,721**	**66%**
Net Increase/ (Decrease) in Fund Balance	**(7,979)**	**49,526**	**-**	
Fund Balance - Beginning	57,506	-	-	
Fund Balance - Ending	**$ 49,526**	**$ 49,526**	**$ -**	

Firethorn Community Development District
Debt Service Fund - Series 2025
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2026

Description	July	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	$ -	$ -	$ -	0%
Interest Income	-			
Reserve Account	1,678	12,363	-	0%
Revenue Account	7	138	-	0%
Prepayment Account	1,240	3,561	-	0%
Special Assessment Revenue				
Special Assessments - Off Roll	5,642	652,895	-	0%
Special Assessments - Prepayments	440,949	1,402,049	-	0%
Debt Proceeds	-	589,701	-	0%
Intragovernmental Transfer In	-	-	-	0%
Total Revenue and Other Sources:	**$ 449,516**	**$ 2,660,707**	**$ -**	0%
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2025	-	250,000	-	0%
Principal Debt Service - Prepayments				
Series 2025	-	360,000	-	0%
Interest Expense				
Series 2025	-	397,311	-	0%
Intragovernmental Transfer Out	1,678	12,363	-	0%
Total Expenditures and Other Uses:	**$ 1,678**	**$ 1,019,674**	**$ -**	0%
Net Increase/ (Decrease) in Fund Balance	**447,838**	**1,641,033**	**-**	
Fund Balance - Beginning	1,193,195	-	-	
Fund Balance - Ending	**$ 1,641,033**	**$ 1,641,033**	**$ -**	

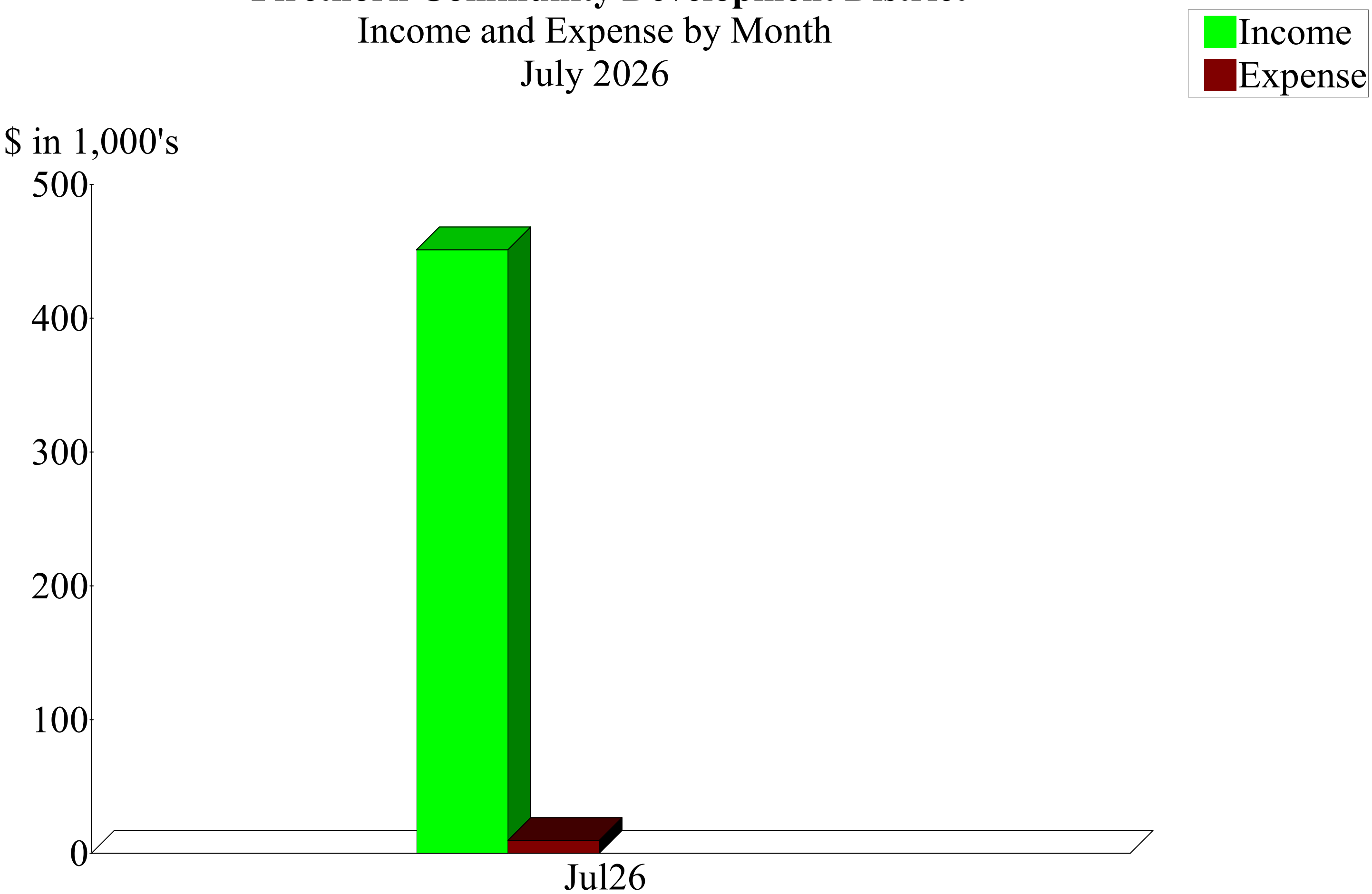
Firethorn Community Development District
Construction Project Fund - Series 2025
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2026

Description	July	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	$ -	$ -	$ -	0%
Interest Income				
Construction Account	39	36,740	-	0%
Cost of Issuance	19	137	-	0%
Debt Proceeds	-	16,840,299	-	0%
Developer Contributions		572,100	-	0%
Intragovernmental Transfer In	1,678	12,363	-	0%
Total Revenue and Other Sources:	**$ 1,736**	**$ 17,461,639**	**$ -**	**0%**
Expenditures and Other Uses				
Capital Outlay				
Water-Sewer Combination	-	5,989,871	-	0%
Stormwater Management	-	5,747,129	-	0%
Irrigation	-	1,433,605	-	0%
Roadway Improvement	-	4,332,848	-	0%
Cost of Issuance				
District Management and A.M.	-	50,000	-	0%
Engineering Services	-	15,000	-	0%
Legal Services	-	161,250	-	0%
Printing & Binding	-	2,250	-	0%
Trustee Services	-	6,750	-	0%
Underwriter's Discount	-	348,600	-	0%
Intragovernmental Transfer Out	-	-	-	0%
Total Expenditures and Other Uses:	**$ -**	**$ 18,087,303**	**$ -**	**0%**
Net Increase/ (Decrease) in Fund Balance	**1,736**	**(625,664)**	**-**	
Fund Balance - Beginning	(627,400)	-	-	
Fund Balance - Ending	**$ (625,664)**	**$ (625,664)**	**$ -**	

Firethorn Community Development District

Income and Expense by Month

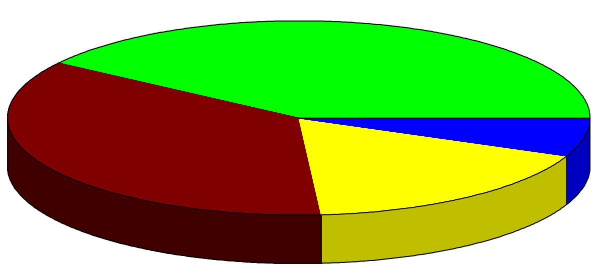
July 2026



Expense Summary

July 2026

5120000 · Executive	40.56%
5130000 · Financial and Adminis	35.91
5810000 · Interfund Transfer Ou	17.37
5140000 · Legal Services	6.16
Total	$9,657.21



By Account