

# Firethorn

Community Development District

*Financial Statements  
January 31, 2026*

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**Firethorn  
Community Development District  
Balance Sheet  
for the Period Ending January 31, 2026**

	Governmental Funds						Totals (Memorandum Only)
	General Fund	Debt Service	Capital Project	Account Groups			
		Series 2025	Series 2025	General Long Term Debt	General Fixed Assets		
<b>Assets</b>							
<b>Cash and Investments</b>							
General Fund - Checking Account	\$ 115,413	\$ -	\$ -	\$ -	\$ -	\$ 115,413	
Debt Service Fund							
Reserve Account	-	589,701	-	-	-	589,701	
Construction Account	-	-	-	-	-	-	
Cost of Issuance Account	-	-	6,473	-	-	6,473	
<b>Accounts Receivable</b>	-	-	-	-	-	-	
<b>Amount Available in Debt Service Funds</b>	-	-	-	589,701	-	589,701	
<b>Amount to be Provided by Debt Service Funds</b>	-	-	-	16,840,299	-	16,840,299	
<b>Investment in General Fixed Assets (net of depreciation)</b>	-	-	-	-	328,300	328,300	
<b>Total Assets</b>	<u>\$ 115,413</u>	<u>\$ 589,701</u>	<u>\$ 6,473</u>	<u>\$ 17,430,000</u>	<u>\$ 328,300</u>	<u>\$ 18,469,887</u>	

**Firethorn  
Community Development District  
Balance Sheet  
for the Period Ending January 31, 2026**

	Governmental Funds					Totals (Memorandum Only)
	General Fund	Debt Service	Capital Project	Account Groups		
		Series 2025	Series 2025	General Long Term Debt	General Fixed Assets	
<b>Liabilities</b>						
Accounts Payable	-	-	-	-	-	-
Due to Developer	-	-	647,730	-	-	647,730
<b>Bonds Payable</b>						
Current Portion (Due within 12 months)						
Series 2025	-	-	-	\$250,000	-	250,000
Long Term						
Series 2025	-	-	-	\$17,180,000	-	17,180,000
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 647,730</u>	<u>\$ 17,430,000</u>	<u>\$ -</u>	<u>\$ 18,077,730</u>
<b>Fund Equity and Other Credits</b>						
Investment in General Fixed Assets	-	-	-	-	328,300	328,300
<b>Fund Balance</b>						
<b>Restricted</b>						
Beginning: October 1, 2025 (Unaudited)	-	-	-	-	-	-
Results from Current Operations	-	589,701	(641,257)	-	-	(51,556)
<b>Unassigned</b>						
Beginning: October 1, 2025 (Unaudited)	-	-	-	-	-	-
Results from Current Operations	115,413	-	-	-	-	115,413
<b>Total Fund Equity and Other Credits</b>	<u>\$ 115,413</u>	<u>\$ 589,701</u>	<u>\$ (641,257)</u>	<u>\$ -</u>	<u>\$ 328,300</u>	<u>\$ 392,157</u>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<u>\$ 115,413</u>	<u>\$ 589,701</u>	<u>\$ 6,473</u>	<u>\$ 17,430,000</u>	<u>\$ 328,300</u>	<u>\$ 18,469,887</u>

**Firethorn**  
**Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through January 31, 2026**

Description	January	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>				
Carryforward	\$ -	\$ -	\$ -	0%
Special Assessment Revenue		-	-	0%
Developer Contribution	145,721	145,721	145,721	100%
Other Fees and Charges				
Discounts/Collection Fees	-	-	-	0%
<b>Total Revenue and Other Sources:</b>	<b>\$ 145,721</b>	<b>\$ 145,721</b>	<b>\$ 145,721</b>	<b>100%</b>
<b>Expenditures and Other Uses</b>				
<b>Executive</b>				
Professional Management	3,917	15,667	47,000	33%
<b>Financial and Administrative</b>				
Audit Services	3,400	3,400	4,900	0%
Accounting Services	2,500	5,000	20,000	25%
Assessment Roll Preparation	-	-	20,000	0%
Arbitrage Rebate Services	-	-	500	0%
<b>Other Contractual Services</b>				
Legal Advertising	-	-	3,500	0%
Trustee Services	-	-	4,246	0%
Dissemination Agent Services	-	-	5,000	0%
Property Appraiser Fees	-	-	500	0%
Bank Service Fees	-	-	250	0%
<b>Communications &amp; Freight Services</b>				
Postage, Freight & Messenger	-	-	750	0%
Website Development	-	-	2,400	0%
<b>Insurance</b>				
	-	5,500	6,000	92%
<b>Printing &amp; Binding</b>				
	-	-	500	0%
<b>Subscription &amp; Memberships</b>				
	-	175	175	100%
<b>Legal Services</b>				
General Counsel	-	567	15,000	4%
<b>Other General Government Services</b>				
Engineering Services	-	-	15,000	0%
<b>Total Expenditures and Other Uses:</b>	<b>\$ 9,817</b>	<b>\$ 30,309</b>	<b>\$ 145,721</b>	<b>21%</b>
Net Increase/ (Decrease) in Fund Balance	135,905	115,413	-	
Fund Balance - Beginning	(20,492)	-	-	
<b>Fund Balance - Ending</b>	<b>\$ 115,413</b>	<b>\$ 115,413</b>	<b>\$ -</b>	

**Firethorn**  
**Community Development District**  
**Debt Service Fund - Series 2025**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through January 31, 2026**

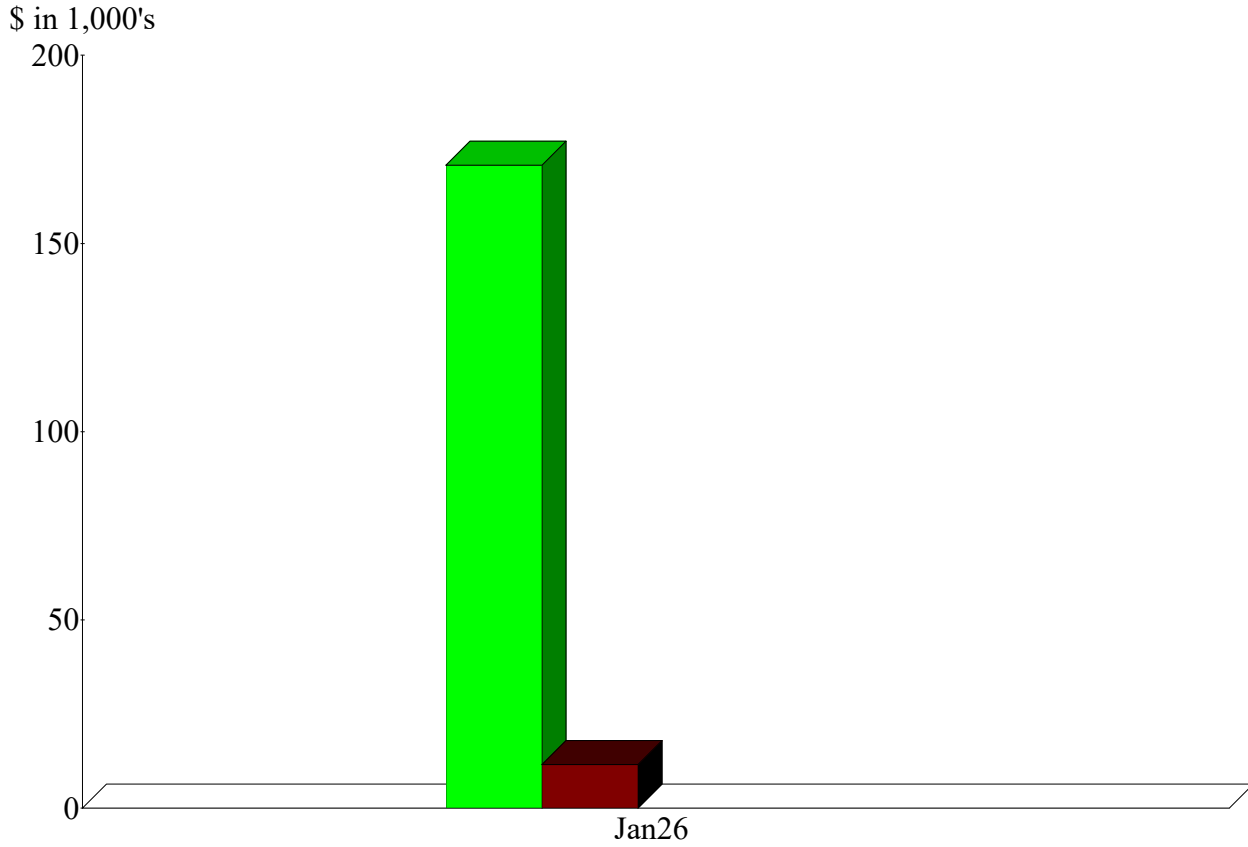
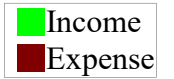
Description	January	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>				
Carryforward	\$ -	\$ -	\$ -	0%
<b>Interest Income</b>				
Reserve Account	1,791	2,155	-	0%
<b>Special Assessments - Prepayments</b>				
Special Assessments - On Roll	-	-	-	0%
<b>Debt Proceeds</b>	-	589,701	-	0%
<b>Intragovernmental Transfer In</b>	-	-	-	0%
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,791</b>	<b>\$ 591,856</b>	<b>\$ -</b>	<b>0%</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series 2025	-	-	-	0%
<b>Interest Expense</b>				
Series 2025	-	-	-	0%
<b>Intragovernmental Transfer Out</b>	1,791	2,155	-	0%
<b>Total Expenditures and Other Uses:</b>	<b>\$ 1,791</b>	<b>\$ 2,155</b>	<b>\$ -</b>	<b>0%</b>
Net Increase/ (Decrease) in Fund Balance	-	589,701	-	
Fund Balance - Beginning	589,701	-	-	
<b>Fund Balance - Ending</b>	<b>\$ 589,701</b>	<b>\$ 589,701</b>	<b>\$ -</b>	

**Firethorn**  
**Community Development District**  
**Capital Projects Fund - Series 2025**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through January 31, 2026**

Description	January	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>				
<b>Carryforward</b>	\$ -	\$ -	\$ -	0%
<b>Interest Income</b>				
Construction Account	21,462	31,469	-	0%
Cost of Issuance	20	24	-	0%
<b>Debt Proceeds</b>	-	16,840,299	-	0%
<b>Intragovernmental Transfer In</b>	1,791	2,155	-	0%
<b>Total Revenue and Other Sources:</b>	<u>\$ 23,273</u>	<u>\$ 16,873,946</u>	<u>\$ -</u>	<u>0%</u>
<b>Expenditures and Other Uses</b>				
<b>Capital Outlay</b>				
Electrical	-	-	-	0%
Water-Sewer Combination	-	5,989,871	-	0%
Stormwater Management	-	5,747,129	-	0%
Irrigation	-	1,433,605	-	0%
Roadway Improvement	-	3,760,748	-	0%
<b>Cost of Issuance</b>				
District Management and A.M.	-	50,000	-	0%
Engineering Services	-	15,000	-	0%
Legal Services	-	161,250	-	0%
Printing & Binding	-	2,250	-	0%
Trustee Services	-	6,750	-	0%
<b>Underwriter's Discount</b>	-	348,600	-	0%
<b>Intragovernmental Transfer Out</b>	-	-	-	0%
<b>Total Expenditures and Other Uses:</b>	<u>\$ -</u>	<u>\$ 17,515,203</u>	<u>\$ -</u>	<u>0%</u>
Net Increase/ (Decrease) in Fund Balance	23,273	(641,257)	-	
Fund Balance - Beginning	(664,530)	-	-	
<b>Fund Balance - Ending</b>	<u>\$ (641,257)</u>	<u>\$ (641,257)</u>	<u>\$ -</u>	

# Firethorn Community Development District

Income and Expense by Month  
January 2026



Expense Summary  
January 2026

5130000 · Financial and Administrative	50.83%
5120000 · Executive	33.74
5810000 · Interfund Transfer Out	15.43
Total	\$11,608.03



By Account