

**MINUTES OF MEETING
ESPLANADE LAKE CLUB
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the Esplanade Lake Club Community Development District was held on Wednesday, December 18, 2019 at 2:00 p.m. at Waldrop Engineering, 28100 Bonita Grande Drive, Suite 304, Bonita Springs, Florida 34135.

Present and constituting a quorum:

John Wollard	Chairperson
James Lawande	Assistant Secretary
Brian Keller	Assistant Secretary

Absent:

Tim Martin	Vice Chairperson
Rob Summers	Assistant Secretary

Also present were:

James P. Ward	District Manager
Jere Earlywine	District Counsel
Jeremy Fireline	District Engineer
Denise Ganz	Bond Counsel
Robert Hedgecook	SunTrust Bank

Audience:

All resident's names were not included with the minutes. If a resident did not identify themselves or the audio file did not pick up the name, the name was not recorded in these minutes.

FIRST ORDER OF BUSINESS

Call to Order and Roll Call

District Manager James P. Ward called the Meeting to order at approximately 2:12 p.m. and all members were present at roll call with the exception of Supervisor Tim Martin and Supervisor Rob Summers.

SECOND ORDER OF BUSINESS

Consideration of Minutes

November 13, 2019 Regular Meeting Minutes

Mr. Ward asked if there were any additions, corrections or deletions for the November 13, 2019 Regular Meeting Minutes. Hearing none, he called for a motion.

On MOTION made by Mr. John Wollard, seconded by Mr. Brian Keller, and with all in favor, the Minutes from the November 13, 2019 Regular Meeting were accepted.

THIRD ORDER OF BUSINESS**Consideration of Resolution 2020-8**

Consideration of Resolution 2020-8 setting forth the specific terms of The District's capital improvement revenue bonds, series 2019A-1 and capital improvement revenue bonds, series 201A-2; making certain additional findings and confirming and/or adopting a supplemental engineer's report and a supplemental assessment report; confirming the maximum assessment liens securing the 2019A-1 bonds and the 2019A-2 bonds; addressing the allocation and collection of the assessments securing the 2019A-1 bonds and the 2019A-2 bonds; addressing prepayments; addressing true-up payments; providing for the supplementation of the improvement lien book; and providing for conflicts, severability and an effective date

Mr. Ward reported Resolution 2020-8 set forth the specific terms for the Series 2019 A1 and A2 bonds which were set to close after today's meeting.

Mr. Jere Earlywine reported the pricing for the 2019 A1 and A2 bonds was fantastic; the underwriter did an excellent job. He stated Resolution 2020-8 was a "bring down" resolution. He explained in the spring the CDD adopted a resolution levying the master assessment across the district boundaries; Resolution 2020-8 sized the assessment lien to match the bonds issued. He discussed the Resolution noting Section 3 included background information, Section 4 confirmed the maximum lien tied to the 2019 A1 bonds, Section 5 confirmed the maximum lien tied to the 2019 A2 bonds, Section 6 directed the allocation and collection of special assessments, Section 7 spoke to the prepayment of assessments, Section 8 addressed true-ups, Section 9 updated the Improvement Lien Book, and Sections 10, 11 and 12 were administrative in nature.

On MOTION made by Mr. John Wollard, seconded by Mr. James Lawande, and with all in favor, Resolution 2020-8 was adopted, and the Chair was authorized to sign.

FOURTH ORDER OF BUSINESS**Consideration of Resolution 2020-9**

Consideration of resolution 2020-9 of the Board of Supervisors of the Esplanade Lake Club Community Development District ratifying the acquisition agreement; approving bond agreements with Taylor Morrison of Florida, Inc.; approving financing notices; authorizing the chairperson to execute the bond agreements; providing general authorization; and addressing conflicts, severability, and an effective date

Mr. Earlywine reported Resolution 2020-9 approved the Issuers Counsel documents. He indicated these documents included a Completion Agreement, an Acquisition Agreement, a First Amendment to the Acquisition Agreement, Declaration of Consent Agreement, True-Up Agreement, and a Collateral Signing Agreement. He noted these were all standard documents.

On MOTION made by Mr. John Wollard, seconded by Mr. Brian Keller, and with all in favor, Resolution 2020-9 was adopted as above, and the Chair was authorized to sign.

FIFTH ORDER OF BUSINESS

Consideration of Resolution 2020-10

Mr. Earlywine reported Resolution 2020-10 authorized the first acquisition of infrastructure by the CDD, including improvements and work contemplated in the Engineer’s Report. He stated he believed the finished cost was \$8 million dollars which he hoped to fund by Friday. He indicated this Resolution authorized and formalized the conveyance and authorized Staff to take any necessary actions in transferring the real estate rights needed to fund the improvements.

On MOTION made by Mr. John Wollard, seconded by Mr. Brian Keller, and with all in favor, Resolution 2020-10 was adopted as above, and the Chair was authorized to sign.

SIXTH ORDER OF BUSINESS

Staff Reports

Staff Reports

a) District Attorney

Mr. Earlywine reported the District would pre-close on the bonds following today’s meeting, and funding hopefully would come through on Friday for the final closing.

b) District Engineer

No report.

c) District Manager

No report.

SEVENTH ORDER OF BUSINESS

Supervisor’s Requests and Audience Comments

There were no Supervisor’s requests and no audience comments (no audience members were present).

EIGHTH ORDER OF BUSINESS

Adjournment

Mr. Ward adjourned the meeting at approximately 2:20 p.m.

On MOTION made by Mr. John Wollard, seconded by Mr. James Lawande, and with all in favor, the Meeting was adjourned.


James P. Ward, Secretary


John Wollard, Chairman