

**MINUTES OF MEETING
ESPLANADE LAKE CLUB
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the Esplanade Lake Club Community Development District was held on Wednesday, November 13, 2019 at 2:00 p.m. at Waldrop Engineering, 28100 Bonita Grande Drive, Suite 304, Bonita Springs, Florida 34135.

Present and constituting a quorum:

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| John Wollard | Chairperson |
| James Lawande | Assistant Secretary |
| Brian Keller | Assistant Secretary |
| Rob Summers | Assistant Secretary |

Absent:

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| Tim Martin | Vice Chairperson |
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Also present were:

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| James P. Ward | District Manager |
| Jere Earlywine (phone) | District Counsel |

Audience:

All resident's names were not included with the minutes. If a resident did not identify themselves or the audio file did not pick up the name, the name was not recorded in these minutes.

FIRST ORDER OF BUSINESS

Call to Order/Roll Call/Appointment

District Manager James P. Ward called the Meeting to order at approximately 2:00 p.m. and all members were present at roll call with the exception of Supervisor Tim Martin.

SECOND ORDER OF BUSINESS

Consideration of Minutes

October 14, 2019 Regular Meeting Minutes

Mr. Ward asked if there were any additions, corrections or deletions for the October 14, 2019 Regular Meeting Minutes. Hearing none, he called for a motion.

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| <p>On MOTION made by Mr. John Wollard, seconded by Mr. Rob Summers, and with all in favor, the Minutes from the October 14, 2019 Regular Meeting were accepted.</p> |
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THIRD ORDER OF BUSINESS**Consideration of Resolution 2020-6**

Consideration of Resolution 2020-6 of the Esplanade Lake Club community development district authorizing the issuance of not exceeding \$31,030,000 in aggregate principal amount of its capital improvement revenue bonds, Series 2019a-1 and its capital improvement revenue bonds, Series 2019a-2 to finance all or a portion of the cost of a Series project consisting of certain infrastructure and facilities benefiting certain district lands, paying capitalized interest on the Series 2019 bonds, funding the Series reserve accounts for the Series 2019 bonds and paying costs of issuance of the Series 2019 bonds, as more fully described herein; approving a first supplemental trust indenture and a second supplemental trust indenture in connection with each Series of the Series 2019 bonds and authorizing the execution thereof; ratifying the appointment of a trustee, paying agent and bond registrar for the Series 2019 bonds; providing for redemption of the Series 2019 bonds; authorizing the application of the proceeds of the Series 2019 bonds; approving the form, and authorizing execution, of a bond purchase contract providing for the negotiated sale of the Series 2019 bonds; delegating to the chairperson or vice-chairperson, or in their absence any member of the board of supervisors, the authority to award the Series 2019 bonds within the parameters specified herein; approving the form, and authorizing the use, of a preliminary limited offering memorandum for the Series 2019 bonds; approving the distribution of a final limited offering memorandum for the Series 2019 bonds and the execution thereof; approving the form, and authorizing execution, of a continuing disclosure agreement; authorizing preparation of preliminary and final supplemental assessment methodology reports and an update and/or supplement to the engineers' report and the use of such reports in the preliminary limited offering memorandum and final limited offering memorandum, as applicable, for the Series 2019 bonds; providing for miscellaneous matters and authority; providing for severability; and providing an effective date

Mr. Ward reported Resolution 2020-6 was a delegation award resolution for the issuance of the Series 2019 A1 and A2 bonds. He introduced Bond Counsel Denise Ganz and noted Ms. Ganz and Mr. Jere Earlywine would discuss the resolution and accompanying documents.

Ms. Denise Ganz reported the District previously approved the issuance of its bonds to finance a public project described in a Master Engineer's Report which was also previously approved by the District. She stated the District previously approved a Master Assessment Report related to the Bonds and the project described in the Master Engineer's Report. She noted the Bonds were judicially validated. She explained Resolution 2020-6 authorized the issuance of the 2019 Bonds in two series A-1 and A-2, subject to the parameters set forth in the resolution, to finance a portion of the project described in the Master Engineer's Report, and also: 1) Approved the negotiated sale of the bonds to FMS Bonds and made the appropriate findings regarding the sale; 2) Approved the forms of the supplemental indentures pursuant to which the 2019 Bonds would be issued; 3) Approved the form of a preliminary limited offering memorandum and the preparation of a final limited offering memorandum to be used to market the bonds; 4) Approved the form of a continuing disclosure agreement required by applicable securities law; and 5) Approved the preparation of a supplemental Engineer's Report, as well as Preliminary and Final Supplemental Assessment Reports, to reflect the final details of the project to be financed by the 2019 Bonds and the assessments related to the 2019 Bonds.

Mr. Earlywine asked if there were any questions regarding Resolution 2020-6; there were none.

On MOTION made by Mr. John Wollard, seconded by Mr. Brian Keller, and with all in favor, Resolution 2020-6 was adopted, and the Chair was authorized to sign.

FOURTH ORDER OF BUSINESS**Consideration of Resolution 2020-7****Consideration of Resolution 2020-7 designating dates, times and locations of Board Meetings for 2020**

Mr. Ward indicated Resolution 2020-7 set the Board Meeting dates, times and locations for 2020. He stated the meetings would be held the third Tuesday of each month at 2:00 p.m. at Waldrop Engineering. He reported he would add a meeting on December 13, 2019 at 2:00 p.m. as this was the anticipated bond closing date. Discussion ensued regarding the meeting date in December and changing the date to December 18, 2019.

Mr. Ward noted the changes would be as follows: The Meetings in 2019 would be held the second Tuesday of every month and the regular meeting date of December 11, 2019 would be changed to December 18, 2019. He indicated beginning in January 2020, meetings would be held on the second Tuesday of each month at 2:00 p.m. at Waldrop Engineering.

On MOTION made by Mr. John Wollard, seconded by Mr. Brian Keller, and with all in favor, Resolution 2020-7 was adopted as above, and the Chair was authorized to sign.

FIFTH ORDER OF BUSINESS**Staff Reports****Staff Reports****a) District Attorney**

No report.

b) District Engineer

No report.

c) District Manager

No report.

SIXTH ORDER OF BUSINESS**Supervisor's Requests and Audience Comments**

There were no Supervisor's Requests and no Audience Comments (no audience members were present).

SEVENTH ORDER OF BUSINESS

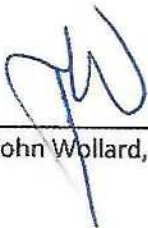
Adjournment

Mr. Ward adjourned the meeting at approximately 2:10 p.m.

On MOTION made by Mr. Brian Keller, seconded by Mr. James Lawande, and with all in favor, the Meeting was adjourned.

Esplanade Lake Club Community Development District


James P. Ward, Secretary


John Wollard, Chairman