

ESPLANADE LAKE CLUB COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - DECEMBER 2021

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Esplanade Lake Club Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending December 31, 2021**

Governmental Funds									
	Debt Service Funds			Capital Projects Funds		Account Groups		Totals (Memorandum Only)	
	General Fund	Series 2019A-1	Series 2019A-2	Series 2019A-1	Series 2019A-2	General Long Term Debt	General Fixed Assets		
Assets									
Cash and Investments									
General Fund - Invested Cash	\$ 606,938	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 606,938	
Debt Service Fund									
Interest Account		-	-	-	-	-	-	-	
Sinking Account	-	-	-	-	-	-	-	-	
Reserve Account	-	432,147	179,194	-	-	-	-	611,341	
Revenue	-	244,581	1,421	-	-	-	-	246,002	
Prepayment Account	-	-	536,203	-	-	-	-	536,203	
General Redemption Account	-	-	-	-	-	-	-	-	
Capitalized Interest	-	-	-	-	-	-	-	-	
Retainage Account	-	-	-	-	-	-	-	-	
Construction	-	-	-	160,735	6,757,495	-	-	6,918,230	
Cost of Issuance	-	-	-	-	-	-	-	-	
Due from Other Funds									
General Fund	-	229,020	-	-	-	-	-	229,020	
Debt Service Fund(s)	-	-	-	-	-	-	-	-	
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	
Market Valuation Adjustments	-	-	-	-	-	-	-	-	
Accrued Interest Receivable	-	-	-	-	-	-	-	-	
Assessments Receivable/Deposits	-	-	-	-	-	-	-	-	
Amount Available in Debt Service Funds	-	-	-	-	-	1,622,567	-	1,622,567	
Amount to be Provided by Debt Service Funds	-	-	-	-	-	18,922,433	-	18,922,433	
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	-	
Total Assets	\$ 606,938	\$ 905,748	\$ 716,818	\$ 160,735	\$ 6,757,495	\$ 20,545,000	\$ -	\$ 29,692,734	

Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending December 31, 2021

Governmental Funds								
	Debt Service Funds			Capital Projects Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2019A-1	Series 2019A-2	Series 2019A-1	Series 2019A-2	General Long Term Debt	General Fixed Assets	
Liabilities								
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	-							-
Due to Other Funds								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund(s)	229,020	-	-	-	-	-	-	229,020
Capital Projects Fund(s)								-
Bonds Payable								-
Current Portion	-	-	-	-	-	\$0	-	-
Long Term						\$20,545,000		20,545,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-		-	-
Total Liabilities	\$ 229,020	\$ -	\$ -	\$ -	\$ -	\$ 20,545,000	\$ -	\$ 20,774,020
Fund Equity and Other Credits								
Investment in General Fixed Assets	-	-	-	-	-	-	-	-
Unamortized Premium/Discount on Bonds								
Series 2019A-1	-	-	-	(30,463)	-	-	-	(30,463)
Series 2019A-2	-	-	-	-	(15,308)	-	-	(15,308)
Fund Balance								
Restricted								
Beginning: October 1, 2021 (Unaudited)	-	1,051,800	783,764	191,190	6,772,717	-	-	8,799,471
Results from Current Operations	-	(146,052)	(66,946)	7	87	-	-	(212,904)
Unassigned								
Beginning: October 1, 2021 (Unaudited)	265,884	-	-	-	-	-	-	265,884
Results from Current Operations	112,033	-	-	-	-	-	-	112,033
Total Fund Equity and Other Credits	\$ 377,917	\$ 905,748	\$ 716,818	\$ 160,735	\$ 6,757,495	\$ -	\$ -	\$ 8,918,714
Total Liabilities, Fund Equity and Other Credits	\$ 606,938	\$ 905,748	\$ 716,818	\$ 160,735	\$ 6,757,495	\$ 20,545,000	\$ -	\$ 29,692,734

Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2021

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	-	\$ 150,000	0%
Interest						
Interest - General Checking	-	-	-	-	-	N/A
Special Assessment Revenue						
Special Assessments - On-Roll	84	13,651	183,245	196,980	\$ 345,025	57%
Special Assessments - Off-Roll	-	-	-	-	-	N/A
Developer Contribution	-	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 84	\$ 13,651	\$ 183,245	196,980	\$ 495,025	N/A
Expenditures and Other Uses						
Executive						
Professional Management	3,333	3,333	3,333	10,000	40,000	25%
Financial and Administrative						
Audit Services	-	-	-	-	5,000	0%
Accounting Services	1,333	1,333	1,333	4,000	16,000	25%
Assessment Roll Services	1,333	1,333	1,333	4,000	16,000	25%
Arbitrage Rebate Services	-	-	-	-	500	0%
Other Contractual Services						
Legal Advertising	290	-	290	580	5,000	12%
Trustee Services	-	-	-	-	8,250	0%
Dissemination Agent Services	917	417	917	2,250	5,000	45%
Property Appraiser Fees	-	274	-	274	-	N/A
Bank Service Fees	-	-	-	-	350	0%
Communications & Freight Services						
Postage, Freight & Messenger	9	32	22	63	750	8%

**Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2021**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	-	-	-	-	1,500	0%
Insurance	5,570	-	-	5,570	5,200	107%
Printing & Binding	-	-	194	194	100	194%
Subscription & Memberships	175	-	-	175	175	100%
Legal Services						
Legal - General Counsel	-	83	1,088	1,170	15,000	8%
Legal - Series 2019 Bonds	-	-	-	-	-	N/A
Legal - Boundary Amendment	-	-	-	-	-	N/A
Other General Government Services						
Engineering Services	-	-	-	-	7,500	0%
Contingencies	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	N/A
Stormwater Management Services						
Professional - Management	-	2,917	2,917	5,833	35,000	17%
Field Operations						
Mitigation Monitoring	-	-	-	-	-	N/A
Utility Services	-	-	-	-	-	N/A
Electric	-	-	-	-	-	N/A
Repairs & Maintenance						
Lake System						
Aquatic Weed Control	-	2,207	-	2,207	59,200	4%
Lake Bank Maintenance	-	5,415	6,769	12,183.75	150,000	8%
Slope Survey Monitoring	-	-	-	-	5,000	0%
Water Quality Reporting/Testing	-	-	4,660	4,660.00	15,000	31%
Capital Outlay						
Aeration Systems	-	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	-	N/A

Prepared by:

JPWARD and Associates, LLC

**Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2021**

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Contingencies	-	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	-	12,000	0%
Landscaping						
Repairs & Maintenance	9,710	-	22,077	31,787	92,500	34%
Reserves						
Operational Reserve (Future Years)	-	-	-	-	-	N/A
Other Fees and Charges						
Discounts/Collection Fees	-	-	-	-	-	N/A
Sub-Total:	22,671	17,344	44,932	84,946	495,025	17%
 Total Expenditures and Other Uses:	\$ 22,671	\$ 17,344	\$ 44,932	\$ 84,946	\$ 495,025	17%
 Net Increase/ (Decrease) in Fund Balance	(22,587)	(3,693)	138,313	112,033	(150,000)	
Fund Balance - Beginning	265,884	243,297	239,604	265,884	-	
Fund Balance - Ending	\$ 243,297	\$ 239,604	\$ 377,917	377,917	\$ (150,000)	

Esplanade Lake Club Community Development District
Debt Service Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2021

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income						
Interest Account	-	-	-	-	-	N/A
Sinking Fund	-	-	-	-	-	N/A
Reserve Account	2	2	2	5	-	N/A
Prepayment Account	-	-	-	-	-	N/A
Revenue Account	2	2	0	5	-	N/A
Capitalized Interest	-	-	-	-	-	N/A
Special Assessment Revenue						
Special Assessments - On-Roll	180	29,195	391,912	421,287	737,771	57%
Special Assessments - Off-Roll	-	-	-	-	72,494	N/A
Special Assessments - Prepayment 2019A-1	-	-	-	-	-	N/A
Intragovernmental Transfers In						
Intragovernmental Transfers In	-	-	-	-	-	N/A
Debt Proceeds						
Debt Proceeds Series 2019A-1	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 184	\$ 29,200	\$ 391,914	421,297	\$ 810,265	N/A
Expenditures and Other Uses						
Debt Service						
Principal Debt Service - Mandatory	-	275,000	-	275,000	\$ 275,000	100%
Principal Debt Service - Early Redemptions	-	-	-	-	\$ -	N/A
Interest Expense	-	292,344	-	292,344	\$ 580,219	N/A
Operating Transfers Out (To Other Funds)						
Operating Transfers Out (To Other Funds)	2	2	2	5	-	N/A
Total Expenditures and Other Uses:	\$ 2	\$ 567,346	\$ 2	567,349	\$ 855,219	N/A
Net Increase/ (Decrease) in Fund Balance	182	(538,146)	391,912	(146,052)	(44,954)	
Fund Balance - Beginning	1,051,800	1,051,982	513,836	1,051,800	-	
Fund Balance - Ending	\$ 1,051,982	\$ 513,836	\$ 905,748	905,748	\$ (44,954)	

Esplanade Lake Club Community Development District
Debt Service Fund - Series 2019A-2
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2021

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income						
Interest Account	-	-	-	-	-	N/A
Sinking Fund	-	-	-	-	-	N/A
Reserve Account	1	1	1	2	-	N/A
Prepayment Account	1	1	1	4	-	N/A
Revenue Account	1	1	0	2	-	N/A
Capitalized Interest	-	-	-	-	-	N/A
Special Assessment Revenue						
Special Assessments - On-Roll	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	18,704	-	18,704	431,769	N/A
Special Assessments - Prepayment 2019A-2	-	368,984	137,486	506,470	-	N/A
Intragovernmental Transfers In						
Intragovernmental Transfers In	-	-	-	-	-	N/A
Debt Proceeds						
Debt Proceeds Series 2019A-2	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 3	\$ 387,691	\$ 137,488	525,181	\$ 431,769	N/A
Expenditures and Other Uses						
Debt Service						
Principal Debt Service - Mandatory	\$ -	\$ 140,000	\$ -	140,000	\$ 140,000	N/A
Principal Debt Service - Early Redemptions	\$ -	\$ 325,000	\$ -	325,000	\$ -	N/A
Interest Expense	\$ -	\$ 127,125	\$ -	127,125	\$ 291,769	N/A
Operating Transfers Out (To Other Funds)						
Operating Transfers Out (To Other Funds)	\$ 1	1	1	2	-	N/A
Total Expenditures and Other Uses:	\$ 1	\$ 592,126	\$ 1	592,127	\$ 431,769	N/A
Net Increase/ (Decrease) in Fund Balance	2	(204,435)	137,487	(66,946)	-	
Fund Balance - Beginning	783,764	783,767	579,332	783,764	-	
Fund Balance - Ending	\$ 783,767	\$ 579,332	\$ 716,818	716,818	\$ -	

Esplanade Lake Club Community Development District
Capital Project Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2021

Description	October	November	December	Year to Date	Total Annual Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	-	\$ -
Interest Income					
Construction Account	1	1	1	2	-
Cost of Issuance	-	-	-	-	-
Retainage Account	-	-	-	-	-
Debt Proceeds					
Debt Proceeds Series 2019A-1	-	-	-	-	-
Operating Transfers In (From Other Funds)	2	2	2	5	-
Total Revenue and Other Sources:	\$ 2	\$ 3	\$ 2	\$ 7	\$ -
Expenditures and Other Uses					
Executive					
Professional Management	-	-	-	\$ -	\$ -
Other Contractual Services					
Trustee Services	-	-	-	\$ -	\$ -
Printing & Binding	-	-	-	\$ -	\$ -
Legal Services					
Legal - Series 2019	-	-	-	\$ -	\$ -
Capital Outlay					
Water-Sewer Combination-Construction	-	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	-	\$ -	\$ -
Engineering Services	-	-	-	\$ -	\$ -
Other Physical Environment	-	-	-	\$ -	\$ -
Road Improvements	-	-	-	\$ -	\$ -
Underwriters Discount					
Series 2019A-1	-	-	-	\$ -	\$ -
Cost of Issuance					
Series 2019A-1	-	-	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -
Net Increase/ (Decrease) in Fund Balance	\$ 2	\$ 3	\$ 2	\$ 7	-
Fund Balance - Beginning	\$ 191,190	\$ 191,193	\$ 191,195	191,190	-
Fund Balance - Ending	\$ 191,193	\$ 191,195	\$ 191,198	\$ 191,198	\$ -

Prepared by:

JPWARD and Associates, LLC

Esplanade Lake Club Community Development District
Capital Project Fund - Series 2019A-2
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2021

Description	October	November	December	Year to Date	Total Annual Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	-	\$ -
Interest Income					
Construction Account	28	29	28	84	-
Cost of Issuance	-	-	-	-	-
Retainage Account	-	-	-	-	-
Debt Proceeds					
Debt Proceeds Series 2019A-2	-	-	-	-	-
Operating Transfers In (From Other Funds)	1	1	1	2	-
Total Revenue and Other Sources:	\$ 29	\$ 30	\$ 29	\$ 87	\$ -
Expenditures and Other Uses					
Executive					
Professional Management	-	-	-	\$ -	\$ -
Other Contractual Services					
Trustee Services	-	-	-	\$ -	\$ -
Printing & Binding	-	-	-	\$ -	\$ -
Legal Services					
Legal - Series 2019	-	-	-	\$ -	-
Capital Outlay					
Water-Sewer Combination-Construction	-	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	-	\$ -	\$ -
Engineering Services	-	-	-	\$ -	\$ -
Other Physical Environment	-	-	-	\$ -	\$ -
Road Improvements	-	-	-	\$ -	-
Underwriters Discount					
Series 2019A-2	-	-	-	\$ -	\$ -
Cost of Issuance					
Series 2019A-2	-	-	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -
Net Increase/ (Decrease) in Fund Balance	\$ 29	\$ 30	\$ 29	\$ 87	-
Fund Balance - Beginning	\$ 6,772,717	\$ 6,772,745	\$ 6,772,775	6,772,717	-
Fund Balance - Ending	\$ 6,772,745	\$ 6,772,775	\$ 6,772,803	\$ 6,772,803	\$ -

Prepared by:

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