
Esplanade Lake Club
Community Development District

Financial Statements

December 31, 2019

Prepared by:

JPWARD AND ASSOCIATES LLC

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Esplanade Lake Club Community Development District

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Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending December 31, 2019

	Governmental Funds					Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund		Account Groups	
		Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12		General Long Term Debt	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 20,426	\$ -	\$ -	\$ -	\$ -	\$ 20,426
Debt Service Fund						
Interest Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Sinking Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Reserve Account						
Series 2019A-1	-	432,147	-	-	-	432,147
Series 2019A-2	-	217,684	-	-	-	217,684
Revenue						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Prepayment Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
General Redemption Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Retainage Account						
Series 2019A-1	-	1,124,345	-	-	-	1,124,345
Series 2019A-2	-	778,178	-	-	-	778,178
Capitalized Interest						
Series 2019A-1	-	505,105	-	-	-	505,105
Series 2019A-2	-	254,021	-	-	-	254,021

Prepared by:

Unaudited

JPWARD and Associates, LLC

Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending December 31, 2019

	Governmental Funds				
	General Fund	Debt Service Fund	Capital Projects Fund	Account Groups	Totals
		Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12	General Long Term Debt	(Memorandum Only)
Construction					
Series 2019A-1	-	-	4,400,609	-	4,400,609
Series 2019A-2	-	-	5,967,650	-	5,967,650
Cost of Issuance					
Series 2019A-1	-	-	12,091	-	12,091
Series 2019A-2	-	-	4,634	-	4,634
Due from Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund(s)		-	-	-	-
Capital Projects Fund(s)					-
Market Valuation Adjustments	-	-		-	-
Accrued Interest Receivable	-	-	-	-	-
Assessments Receivable/Deposits	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	3,311,480	3,311,480
Amount to be Provided by Debt Service Funds	-	-	-	18,993,520	18,993,520
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-
Total Assets	\$ 20,426	\$ 3,311,480	\$ 10,384,984	\$ 22,305,000	\$ 36,021,891

Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending December 31, 2019

	Governmental Funds					Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund		Account Groups	
		Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12		General Long Term Debt	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-
Capital Projects Fund(s)						-
Bonds Payable						-
Current Portion	-	-	-	-	-	-
Long Term					22,305,000	22,305,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-	-
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ 22,305,000	\$ 22,305,000
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	-	-
Unamortized Premium/Discount on Bonds						
Series 2019A-1	-	-	(30,463)	-	-	(30,463)
Series 2019A-2	-	-	(15,308)	-	-	(15,308)
Fund Balance						
Restricted						
Beginning: October 1, 2019 (Unaudited)	-	-	-	-	-	-
Results from Current Operations	-	3,311,480	10,430,755	-	-	13,742,235
Unassigned						
Beginning: October 1, 2019 (Unaudited)	10,194	-	-	-	-	10,194
Results from Current Operations	10,232	-	-	-	-	10,232
Total Fund Equity and Other Credits	\$ 20,426	\$ 3,311,480	\$ 10,384,984	\$ -	\$ -	\$ 13,716,891
Total Liabilities, Fund Equity and Other Credits	\$ 20,426	\$ 3,311,480	\$ 10,384,984	\$ 22,305,000	\$ -	\$ 36,021,891

Prepared by:

JWARD and Associates, LLC

Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2019

Description	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	-	\$ -	N/A
Interest				
Interest - General Checking	-	-	-	N/A
Special Assessment Revenue				
Special Assessments - On-Roll	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	N/A
Developer Contribution	35,000	35,000	-	N/A
Intragovernmental Transfer In	-	-	-	N/A
Total Revenue and Other Sources:	\$ 35,000	35,000	\$ -	N/A
Expenditures and Other Uses				
Executive				
Professional Management	3,333	10,000	-	N/A
Financial and Administrative				
Audit Services	-	-	-	N/A
Accounting Services	667	2,000	-	N/A
Assessment Roll Services	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	N/A
Other Contractual Services				
Legal Advertising	1,844	2,144	-	N/A
Trustee Services	-	-	-	N/A
Dissemination Agent Services	-	-	-	N/A
Property Appraiser Fees	-	-	-	N/A
Bank Service Fees	25	74	-	N/A
Communications & Freight Services				
Postage, Freight & Messenger	30	59	-	N/A

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JPWARD and Associates, LLC

Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2019

Description	December	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	100	150	-	N/A
Insurance	-	5,125	-	N/A
Printing & Binding	294	638	-	N/A
Subscription & Memberships	-	175	-	N/A
Legal Services				
Legal - General Counsel	4,190	4,190	-	N/A
Legal - Boundary Amendment	213	213	-	N/A
Other General Government Services				
Engineering Services	-	-	-	N/A
Contingencies	-	-	-	N/A
Other Current Charges	-	-	-	N/A
Other Fees and Charges	-	-	-	N/A
Discounts/Collection Fees		-	-	
Sub-Total:	10,696	24,768	-	N/A
 Total Expenditures and Other Uses:	 \$ 10,696	 \$ 24,768	 \$ -	 N/A
 Net Increase/ (Decrease) in Fund Balance	 24,304	 10,232	 -	
Fund Balance - Beginning	(3,877)	10,194	-	
Fund Balance - Ending	\$ 20,426	20,426	\$ -	

Esplanade Lake Club Community Development District
Debt Service Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2019

Description	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	-	\$ -	N/A
Interest Income				
Interest Account				
Series 2019A-1	-	-		N/A
Series 2019A-2	-	-		N/A
Sinking Fund				
Series 2019A-1	-	-		N/A
Series 2019A-2	-	-		N/A
Reserve Account				
Series 2019A-1	-	-		N/A
Series 2019A-2	-	-		N/A
Prepayment Account				
Series 2019A-1	-	-		N/A
Series 2019A-2	-	-		N/A
Revenue Account				
Series 2019A-1	-	-		N/A
Series 2019A-2	-	-		N/A
Retainage Account				
Series 2019A-1	-	-		N/A
Series 2019A-2	-	-		N/A
Capitalized Interest				
Series 2019A-1	-	-		N/A
Series 2019A-2	-	-		N/A
Special Assessment Revenue				
Special Assessments - On-Roll	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	N/A
Special Assessments - Prepayment	-	-	-	N/A
Intragovernmental Transfers In	-	-		N/A
Debt Proceeds				
Debt Proceeds Series 2019A-1	2,061,597	2,061,597		N/A
Debt Proceeds Series 2019A-1	1,249,884	1,249,884	-	N/A
Total Revenue and Other Sources:	\$ 3,311,480	3,311,480	\$ -	N/A
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2019A-1 Bonds	\$ -	-	\$ -	N/A
Series 2019A-2 Bonds	-	-	-	N/A
Principal Debt Service - Early Redemptions				
Series 2019A-1 Bonds	-	-	-	N/A
Series 2019A-2 Bonds	-	-	-	N/A
Interest Expense				
Series 2019A-1 Bonds	-	-	-	N/A
Series 2019A-2 Bonds	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	-	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	3,311,480	3,311,480	-	
Fund Balance - Beginning	-	-	-	
Fund Balance - Ending	\$ 3,311,480	3,311,480	\$ -	

Esplanade Lake Club Community Development District
Capital Project Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2019

Description	December	Year to Date	Total Annual Budget
Revenue and Other Sources			
Carryforward	\$ -	-	\$ -
Interest Income			
Construction Account			
Series 2019A-1	-	-	-
Series 2019A-2	-	-	-
Cost of Issuance			
Series 2019A-1	-	-	-
Series 2019A-2			
Debt Proceeds			
Debt Proceeds Series 2019A-1	12,778,403	12,778,403	
Debt Proceeds Series 2019A-2	6,215,116	6,215,116	
Operating Transfers In (From Other Funds)	-	-	-
Total Revenue and Other Sources:	\$ 18,993,520	\$ 18,993,520	\$ -
Expenditures and Other Uses			
Executive			
Professional Management	50,000	\$ 50,000	\$ -
Other Contractual Services			
Trustee Services	10,350	\$ 10,350	\$ -
Printing & Binding	-	\$ -	\$ -
Legal Services			
Legal - Series 2019	170,500	\$ 170,500	-
Capital Outlay			
Water-Sewer Combination-Construction	4,635,734	\$ 4,635,734	\$ -
Stormwater Mgmt-Construction	2,250,934	\$ 2,250,934	\$ -
Engineering Services	494,481	\$ 494,481	\$ -
Road Improvements	504,665	\$ 504,665	-
Underwriters Discount			
Series 2019A-1	296,800	\$ 296,800	\$ -
Series 2019A-2	149,300	\$ 149,300	\$ -
Cost of Issuance			
Series 2019A-1	-	\$ -	\$ -
Series 2019aA-2	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	-	\$ -	-
Total Expenditures and Other Uses:	\$ 8,562,765	\$ 8,562,765	\$ -
Net Increase/ (Decrease) in Fund Balance	\$ 10,430,755	\$ 10,430,755	-
Fund Balance - Beginning	\$ -	-	-
Fund Balance - Ending	\$ 10,430,755	\$ 10,430,755	\$ -

Prepared by:
JWARD and Associates, LLC