

ESPLANADE LAKE CLUB COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - NOVEMBER 2021

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 333308

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Esplanade Lake Club Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending November 30, 2021**

Governmental Funds									
	Debt Service Funds			Capital Projects Funds		Account Groups		Totals (Memorandum Only)	
	General Fund	Series 2019A-1	Series 2019A-2	Series 2019A-1	Series 2019A-2	General Long Term Debt	General Fixed Assets		
Assets									
Cash and Investments									
General Fund - Invested Cash	\$ 268,979	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 268,979	
Debt Service Fund									
Interest Account		-	-	-	-	-	-	-	
Sinking Account	-	-	-	-	-	-	-	-	
Reserve Account	-	432,147	189,919	-	-	-	-	622,066	
Revenue	-	52,314	1,421	-	-	-	-	53,735	
Prepayment Account	-	-	387,992	-	-	-	-	387,992	
General Redemption Account	-	-	-	-	-	-	-	-	
Capitalized Interest	-	-	-	-	-	-	-	-	
Retainage Account	-	-	-	-	-	-	-	-	
Construction	-	-	-	160,732	6,757,467	-	-	6,918,199	
Cost of Issuance	-	-	-	-	-	-	-	-	
Due from Other Funds									
General Fund	-	29,375	-	-	-	-	-	29,375	
Debt Service Fund(s)	-	-	-	-	-	-	-	-	
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	
Market Valuation Adjustments	-	-	-	-	-	-	-	-	
Accrued Interest Receivable	-	-	-	-	-	-	-	-	
Assessments Receivable/Deposits	-	-	-	-	-	-	-	-	
Amount Available in Debt Service Funds	-	-	-	-	-	1,093,168	-	1,093,168	
Amount to be Provided by Debt Service Funds	-	-	-	-	-	19,451,832	-	19,451,832	
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	-	
Total Assets	\$ 268,979	\$ 513,836	\$ 579,332	\$ 160,732	\$ 6,757,467	\$ 20,545,000	\$ -	\$ 28,825,346	

Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending November 30, 2021

Governmental Funds								
	Debt Service Funds			Capital Projects Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2019A-1	Series 2019A-2	Series 2019A-1	Series 2019A-2	General Long Term Debt	General Fixed Assets	
Liabilities								
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	-							-
Due to Other Funds								
General Fund	-							-
Debt Service Fund(s)	29,375							29,375
Capital Projects Fund(s)								-
Bonds Payable								
Current Portion	-					\$0		-
Long Term						\$20,545,000		20,545,000
Unamortized Prem/Disc on Bds Pybl	-							-
Total Liabilities	\$ 29,375	\$ -	\$ -	\$ -	\$ -	\$ 20,545,000	\$ -	\$ 20,574,375
Fund Equity and Other Credits								
Investment in General Fixed Assets	-							-
Unamortized Premium/Discount on Bonds								
Series 2019A-1	-			(30,463)				(30,463)
Series 2019A-2	-				(15,308)			(15,308)
Fund Balance								
Restricted								
Beginning: October 1, 2021 (Unaudited)	-	1,051,800	783,764	191,190	6,772,717			8,799,471
Results from Current Operations	-	(537,964)	(204,433)	5	58			(742,334)
Unassigned								
Beginning: October 1, 2021 (Unaudited)	265,884							265,884
Results from Current Operations	(26,280)							(26,280)
Total Fund Equity and Other Credits	\$ 239,604	\$ 513,836	\$ 579,332	\$ 160,732	\$ 6,757,467	\$ -	\$ -	\$ 8,250,971
Total Liabilities, Fund Equity and Other Credits	\$ 268,979	\$ 513,836	\$ 579,332	\$ 160,732	\$ 6,757,467	\$ 20,545,000	\$ -	\$ 28,825,346

**Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2021**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	\$ 150,000	0%
Interest					
Interest - General Checking	-	-	-	-	N/A
Special Assessment Revenue					
Special Assessments - On-Roll	84	13,651	13,735	\$ 345,025	4%
Special Assessments - Off-Roll	-	-	-	-	N/A
Developer Contribution	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 84	\$ 13,651	13,735	\$ 495,025	N/A
Expenditures and Other Uses					
Executive					
Professional Management	3,333	3,333	6,667	40,000	17%
Financial and Administrative					
Audit Services	-	-	-	5,000	0%
Accounting Services	1,333	1,333	2,667	16,000	17%
Assessment Roll Services	1,333	1,333	2,667	16,000	17%
Arbitrage Rebate Services	-	-	-	500	0%
Other Contractual Services					
Legal Advertising	290	-	290	5,000	6%
Trustee Services	-	-	-	8,250	0%
Dissemination Agent Services	917	417	1,333	5,000	27%
Property Appraiser Fees	-	274	274	-	N/A
Bank Service Fees	-	-	-	350	0%
Communications & Freight Services					
Postage, Freight & Messenger	9	32	41	750	5%

**Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2021**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	-	-	-	1,500	0%
Insurance	5,570	-	5,570	5,200	107%
Printing & Binding	-	-	-	100	0%
Subscription & Memberships	175	-	175	175	100%
Legal Services					
Legal - General Counsel	-	83	83	15,000	1%
Legal - Series 2019 Bonds	-	-	-	-	N/A
Legal - Boundary Amendment	-	-	-	-	N/A
Other General Government Services					
Engineering Services	-	-	-	7,500	0%
Contingencies	-	-	-	-	N/A
Other Current Charges	-	-	-	-	N/A
Stormwater Management Services					
Professional - Management	-	2,917	2,917	35,000	8%
Field Operations					
Mitigation Monitoring	-	-	-	-	N/A
Utility Services	-	-	-	-	N/A
Electric	-	-	-	-	N/A
Repairs & Maintenance					
Lake System					
Aquatic Weed Control	-	2,207	2,207	59,200	4%
Lake Bank Maintenance	-	5,415	5,415.00	150,000	4%
Slope Survey Monitoring	-	-	-	5,000	0%
Water Quality Reporting/Testing	-	-	-	15,000	0%
Capital Outlay					
Aeration Systems	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	N/A

**Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2021**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Contingencies	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	12,000	0%
Landscaping					
Repairs & Maintenance	9,710	-	9,710	92,500	10%
Reserves					
Operational Reserve (Future Years)	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	N/A
Discounts/Collection Fees			-	-	
Sub-Total:	22,671	17,344	40,014	495,025	8%
Total Expenditures and Other Uses:	\$ 22,671	\$ 17,344	\$ 40,014	\$ 495,025	8%
Net Increase/ (Decrease) in Fund Balance	(22,587)	(3,693)	(26,280)	(150,000)	
Fund Balance - Beginning	265,884	243,297	265,884	-	
Fund Balance - Ending	\$ 243,297	\$ 239,604	239,604	\$ (150,000)	

Esplanade Lake Club Community Development District
Debt Service Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2021

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	\$ -	N/A
Interest Income					
Interest Account	-	-	-		N/A
Sinking Fund	-	-	-		N/A
Reserve Account	2	2	4		N/A
Prepayment Account	-	-	-		N/A
Revenue Account	2	2	5		N/A
Capitalized Interest	-	-	-		N/A
Special Assessment Revenue					
Special Assessments - On-Roll	180	29,195	29,375	737,771	4%
Special Assessments - Off-Roll	-	-	-	72,494	N/A
Special Assessments - Prepayment 2019A-1	-	-	-	-	N/A
Intragovernmental Transfers In	-	-	-		N/A
Debt Proceeds					
Debt Proceeds Series 2019A-1	-	-	-		N/A
Total Revenue and Other Sources:	\$ 184	\$ 29,200	29,383	\$ 810,265	N/A
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory	-	275,000	275,000	\$ 275,000	100%
Principal Debt Service - Early Redemptions	-	-	-	\$ -	N/A
Interest Expense	-	292,344	292,344	\$ 580,219	N/A
Operating Transfers Out (To Other Funds)	2	2	4	-	N/A
Total Expenditures and Other Uses:	\$ 2	\$ 567,346	567,347	\$ 855,219	N/A
Net Increase/ (Decrease) in Fund Balance	182	(538,146)	(537,964)	(44,954)	
Fund Balance - Beginning	1,051,800	1,051,982	1,051,800	-	
Fund Balance - Ending	\$ 1,051,982	\$ 513,836	513,836	\$ (44,954)	

Esplanade Lake Club Community Development District
Debt Service Fund - Series 2019A-2
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2021

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	\$ -	N/A
Interest Income					
Interest Account	-	-	-		N/A
Sinking Fund	-	-	-		N/A
Reserve Account	1	1	2		N/A
Prepayment Account	1	1	3		N/A
Revenue Account	1	1	2		N/A
Capitalized Interest	-	-	-		N/A
Special Assessment Revenue					
Special Assessments - On-Roll	-	-	-	-	N/A
Special Assessments - Off-Roll	-	18,704	18,704	431,769	N/A
Special Assessments - Prepayment 2019A-2	-	368,984	368,984	-	N/A
Intragovernmental Transfers In					
	-	-	-		N/A
Debt Proceeds					
Debt Proceeds Series 2019A-2	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 3	\$ 387,691	387,694	\$ 431,769	N/A
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory	\$ -	\$ 140,000	140,000	\$ 140,000	N/A
Principal Debt Service - Early Redemptions	\$ -	\$ 325,000	325,000	\$ -	N/A
Interest Expense	\$ -	\$ 127,125	127,125	\$ 291,769	N/A
Operating Transfers Out (To Other Funds)	\$ 1	1	2	-	N/A
Total Expenditures and Other Uses:	\$ 1	\$ 592,126	592,127	\$ 431,769	N/A
Net Increase/ (Decrease) in Fund Balance	2	(204,435)	(204,433)	-	
Fund Balance - Beginning	783,764	783,767	783,764	-	
Fund Balance - Ending	\$ 783,767	\$ 579,332	579,332	\$ -	

Esplanade Lake Club Community Development District
Capital Project Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2021

Description	October	November	Year to Date	Total Annual Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	-	\$ -
Interest Income				
Construction Account	1	1	1	-
Cost of Issuance	-	-	-	-
Retainage Account	-	-	-	-
Debt Proceeds				
Debt Proceeds Series 2019A-1	-	-	-	-
Operating Transfers In (From Other Funds)	<u>2</u>	<u>2</u>	<u>4</u>	<u>-</u>
Total Revenue and Other Sources:	<u>\$ 2</u>	<u>\$ 3</u>	<u>\$ 5</u>	<u>\$ -</u>
Expenditures and Other Uses				
Executive				
Professional Management	-	-	\$ -	\$ -
Other Contractual Services				
Trustee Services	-	-	\$ -	\$ -
Printing & Binding	-	-	\$ -	\$ -
Legal Services				
Legal - Series 2019	-	-	\$ -	-
Capital Outlay				
Water-Sewer Combination-Construction	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	\$ -	\$ -
Engineering Services	-	-	\$ -	\$ -
Other Physical Environment	-	-	\$ -	\$ -
Road Improvements	-	-	\$ -	-
Underwriters Discount				
Series 2019A-1	-	-	\$ -	\$ -
Cost of Issuance				
Series 2019A-1	-	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net Increase/ (Decrease) in Fund Balance	\$ 2	\$ 3	\$ 5	-
Fund Balance - Beginning	\$ 191,190	\$ 191,193	191,190	-
Fund Balance - Ending	<u>\$ 191,193</u>	<u>\$ 191,195</u>	<u>\$ 191,195</u>	<u>\$ -</u>

Prepared by:

JPWARD and Associates, LLC

Esplanade Lake Club Community Development District
Capital Project Fund - Series 2019A-2
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2021

Description	October	November	Year to Date	Total Annual Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	-	\$ -
Interest Income				
Construction Account	28	29	56	-
Cost of Issuance	-	-	-	-
Retainage Account	-	-	-	-
Debt Proceeds				
Debt Proceeds Series 2019A-2	-	-	-	-
Operating Transfers In (From Other Funds)	1	1	2	-
Total Revenue and Other Sources:	\$ 29	\$ 30	\$ 58	\$ -
Expenditures and Other Uses				
Executive				
Professional Management	-	-	\$ -	\$ -
Other Contractual Services				
Trustee Services	-	-	\$ -	\$ -
Printing & Binding				
	-	-	\$ -	\$ -
Legal Services				
Legal - Series 2019	-	-	\$ -	-
Capital Outlay				
Water-Sewer Combination-Construction	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	\$ -	\$ -
Engineering Services	-	-	\$ -	\$ -
Other Physical Environment	-	-	\$ -	\$ -
Road Improvements	-	-	\$ -	-
Underwriters Discount				
Series 2019A-2	-	-	\$ -	\$ -
Cost of Issuance				
Series 2019A-2	-	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	-
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -
Net Increase/ (Decrease) in Fund Balance	\$ 29	\$ 30	\$ 58	-
Fund Balance - Beginning	\$ 6,772,717	\$ 6,772,745	6,772,717	-
Fund Balance - Ending	\$ 6,772,745	\$ 6,772,775	\$ 6,772,775	\$ -

Prepared by:

JPWARD and Associates, LLC