

ESPLANADE LAKE CLUB COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - NOVEMBER 2020

FISCAL YEAR 2021

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Esplanade Lake Club Community Development District

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JPWard & Associates LLC

2900 Northeast 12th Terrace

Suite 1

Oakland Park, Florida 33334

Phone: (954) 658-4900

Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending November 30, 2020

Governmental Funds									
	Debt Service Funds			Capital Projects Funds		Account Groups		Totals (Memorandum Only)	
	General Fund	Series 2019A-1	Series 2019A-2	Series 2019A-1	Series 2019A-2	General Long Term Debt	General Fixed Assets		
Assets									
Cash and Investments									
General Fund - Invested Cash	\$ 5,998	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,998	
Debt Service Fund									
Interest Account		0	0	-	-	-	-	0	
Sinking Account	-	-	-	-	-	-	-	-	
Reserve Account	-	432,147	217,684	-	-	-	-	649,831	
Revenue	-	-	-	-	-	-	-	-	
Prepayment Account	-	-	152,991	-	-	-	-	152,991	
General Redemption Account	-	-	-	-	-	-	-	-	
Capitalized Interest	-	327	170	-	-	-	-	497	
Retainage Account	-	-	-	-	-	-	-	-	
Construction	-	-	-	1,372,744	6,752,264	-	-	8,125,008	
Cost of Issuance	-	-	-	-	-	-	-	-	
Due from Other Funds									
General Fund	-	1,085	527	-	-	-	-	1,612	
Debt Service Fund(s)	-	-	-	-	-	-	-	-	
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	
Market Valuation Adjustments									
Accrued Interest Receivable	-	-	-	-	-	-	-	-	
Assessments Receivable/Deposits	-	-	-	-	-	-	-	-	
Amount Available in Debt Service Funds	-	-	-	-	-	433,559	-	433,559	
Amount to be Provided by Debt Service Funds	-	-	-	-	-	21,686,441	-	21,686,441	
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	-	
Total Assets	\$ 5,998	\$ 433,559	\$ 371,373	\$ 1,372,744	\$ 6,752,264	\$ 22,120,000	\$ -	\$ 31,055,938	

Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending November 30, 2020

Governmental Funds								
	Debt Service Funds			Capital Projects Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Series 2019A-1	Series 2019A-2	Series 2019A-1	Series 2019A-2	General Long Term Debt	General Fixed Assets	
Liabilities								
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund(s)	1,612	-	-	-	-	-	-	1,612
Capital Projects Fund(s)	-	-	-	-	-	-	-	-
Bonds Payable								
Current Portion	-	-	-	-	-	\$0	-	-
Long Term	-	-	-	-	-	\$22,120,000	-	22,120,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-	-	-	-
Total Liabilities	\$ 1,612	\$ -	\$ -	\$ -	\$ -	\$ 22,120,000	\$ -	\$ 22,121,612
Fund Equity and Other Credits								
Investment in General Fixed Assets	-	-	-	-	-	-	-	-
Unamortized Premium/Discount on Bonds								
Series 2019A-1	-	-	-	(30,463)	-	-	-	(30,463)
Series 2019A-2	-	-	-	(15,308)	-	-	-	(15,308)
Fund Balance								
Restricted								
Beginning: October 1, 2020 (Unaudited)	-	724,811	547,858	1,418,501	6,752,206	-	-	9,443,376
Results from Current Operations	-	(291,253)	(176,485)	14	58	-	-	(467,665)
Unassigned								
Beginning: October 1, 2020 (Unaudited)	3,327	-	-	-	-	-	-	3,327
Results from Current Operations	1,059	-	-	-	-	-	-	1,059
Total Fund Equity and Other Credits	\$ 4,386	\$ 433,559	\$ 371,373	\$ 1,372,744	\$ 6,752,264	\$ -	\$ -	\$ 8,934,325
Total Liabilities, Fund Equity and Other Credits	\$ 5,998	\$ 433,559	\$ 371,373	\$ 1,372,744	\$ 6,752,264	\$ 22,120,000	\$ -	\$ 31,055,938

**Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	\$ -	N/A
Interest					
Interest - General Checking	-	-	-	-	N/A
Special Assessment Revenue					
Special Assessments - On-Roll	-	654	654	\$ 444,770	0%
Special Assessments - Off-Roll	20,000	-	20,000	44,985	44%
Developer Contribution	-	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 20,000	\$ 654	20,654	\$ 489,755	N/A
Expenditures and Other Uses					
Executive					
Professional Management	3,333	3,333	6,667	40,000	17%
Financial and Administrative					
Audit Services	-	-	-	4,500	0%
Accounting Services	1,333	1,333	2,667	16,000	17%
Assessment Roll Services	1,333	1,333	2,667	8,000	33%
Arbitrage Rebate Services	-	-	-	500	0%
Other Contractual Services					
Legal Advertising	401	-	401	5,000	8%
Trustee Services	-	-	-	8,250	0%
Dissemination Agent Services	917	417	1,333	500	267%
Property Appraiser Fees	-	-	-	-	N/A
Bank Service Fees	25	25	49	350	14%
Communications & Freight Services					
Postage, Freight & Messenger	56	-	56	750	7%

**Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	50	-	50	1,500	3%
Insurance	5,381	-	5,381	5,200	103%
Printing & Binding	150	-	150	330	46%
Subscription & Memberships	175	-	175	175	100%
Legal Services					
Legal - General Counsel	-	-	-	15,000	0%
Legal - Series 2019 Bonds	-	-	-	-	N/A
Legal - Boundary Amendment	-	-	-	-	N/A
Other General Government Services					
Engineering Services	-	-	-	7,500	0%
Contingencies	-	-	-	-	N/A
Other Current Charges	-	-	-	-	N/A
Stormwater Management Services					
Professional - Management	-	-	-	35,000	0%
Field Operations					
Mitigation Monitoring	-	-	-	-	N/A
Utility Services	-	-	-	-	N/A
Electric	-	-	-	-	N/A
Repairs & Maintenance					
Lake System					
Aquatic Weed Control	-	-	-	59,200	0%
Lake Bank Maintenance	-	-	-	150,000	0%
Slope Survey Monitoring	-	-	-	5,000	0%
Water Quality Reporting/Testing	-	-	-	15,000	0%
Capital Outlay					
Aeration Systems	-	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	-	N/A
Erosion Restoration	-	-	-	-	N/A

**Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Contingencies	-	-	-	-	N/A
Contingencies - OVERALL	-	-	-	12,000	0%
Landscaping					
Repairs & Maintenance	-	-	-	100,000	0%
Reserves					
Operational Reserve (Future Years)	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	N/A
Discounts/Collection Fees			-	-	
Sub-Total:	13,154	6,441	19,596	489,755	4%
Total Expenditures and Other Uses:	\$ 13,154	\$ 6,441	\$ 19,596	\$ 489,755	4%
Net Increase/ (Decrease) in Fund Balance	6,846	(5,787)	1,059	-	
Fund Balance - Beginning	3,327	10,173	3,327	-	
Fund Balance - Ending	\$ 10,173	\$ 4,386	4,386	\$ -	

Esplanade Lake Club Community Development District
Debt Service Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2020

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	\$ -	N/A
Interest Income					
Interest Account	-	0	0		N/A
Sinking Fund	-	-	-		N/A
Reserve Account	2	2	4		N/A
Prepayment Account	-	-	-		N/A
Revenue Account	-	-	-		N/A
Capitalized Interest	1	1	2		N/A
Special Assessment Revenue					
Special Assessments - On-Roll	-	1,085	1,085	737,770	0%
Special Assessments - Off-Roll	-	-	-	72,494	N/A
Special Assessments - Prepayment 2019A-1	-	-	-	-	N/A
Intragovernmental Transfers In					
	-	-	-		N/A
Debt Proceeds					
Debt Proceeds Series 2019A-1	-	-	-		N/A
Total Revenue and Other Sources:	\$ 3	\$ 1,088	1,091	\$ 810,264	N/A
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory	\$ -	\$ -	-	\$ 275,000	0%
Principal Debt Service - Early Redemptions	\$ -	\$ -	-	\$ -	N/A
Interest Expense	\$ -	\$ 292,344	292,344	\$ -	N/A
Operating Transfers Out (To Other Funds)					
	\$ -	\$ -	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 292,344	292,344	\$ 275,000	N/A
Net Increase/ (Decrease) in Fund Balance	3	(291,256)	(291,253)	535,264	
Fund Balance - Beginning	724,811	724,814	724,811	-	
Fund Balance - Ending	\$ 724,814	\$ 433,559	433,559	\$ 535,264	

Esplanade Lake Club Community Development District
Debt Service Fund - Series 2019A-2
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2020

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	\$ -	N/A
Interest Income					
Interest Account	-	0	0		N/A
Sinking Fund	-	-	-		N/A
Reserve Account	1	1	2		N/A
Prepayment Account	1	1	2		N/A
Revenue Account	-	-	-		N/A
Capitalized Interest	1	1	1		N/A
Special Assessment Revenue					
Special Assessments - On-Roll	-	527	527	358,214	N/A
Special Assessments - Off-Roll	-	-	-	50,164	N/A
Special Assessments - Prepayment 2019A-2	155,006	-	155,006	-	N/A
Intragovernmental Transfers In					
	-	-	-		N/A
Debt Proceeds					
Debt Proceeds Series 2019A-2	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 155,008	\$ 530	155,537	\$ 408,378	N/A
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory	\$ -	\$ -	-	\$ -	N/A
Principal Debt Service - Early Redemptions	\$ -	\$ 185,000	185,000	\$ -	N/A
Interest Expense	\$ -	\$ 147,022	147,022	\$ 294,044	N/A
Operating Transfers Out (To Other Funds)					
	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 332,022	332,022	\$ 294,044	N/A
Net Increase/ (Decrease) in Fund Balance	155,008	(331,492)	(176,485)	114,334	
Fund Balance - Beginning	547,858	702,865	547,858	-	
Fund Balance - Ending	\$ 702,865	\$ 371,373	371,373	\$ 114,334	

**Esplanade Lake Club Community Development District
Capital Project Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	-	\$ -
Interest Income				
Construction Account	1	1	2	-
Cost of Issuance	-	-	-	-
Retainage Account	5	8	12	-
Debt Proceeds				
Debt Proceeds Series 2019A-1	-	-	-	-
Operating Transfers In (From Other Funds)	-	-	-	-
Total Revenue and Other Sources:	\$ 6	\$ 9	\$ 14	\$ -
Expenditures and Other Uses				
Executive				
Professional Management	-	-	\$ -	\$ -
Other Contractual Services				
Trustee Services	-	-	\$ -	\$ -
Printing & Binding	-	-	\$ -	\$ -
Legal Services				
Legal - Series 2019	-	-	\$ -	-
Capital Outlay				
Water-Sewer Combination-Construction	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	\$ -	\$ -
Engineering Services	-	-	\$ -	\$ -
Other Physical Environment	-	-	\$ -	\$ -
Road Improvements	-	-	\$ -	-
Underwriters Discount				
Series 2019A-1	-	-	\$ -	\$ -
Cost of Issuance				
Series 2019A-1	-	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	-
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -
Net Increase/ (Decrease) in Fund Balance	\$ 6	\$ 9	\$ 14	-
Fund Balance - Beginning	\$ 1,418,501	\$ 1,418,506	1,418,501	-
Fund Balance - Ending	\$ 1,418,506	\$ 1,418,515	\$ 1,418,515	\$ -

**Esplanade Lake Club Community Development District
Capital Project Fund - Series 2019A-2
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2020**

Description	October	November	Year to Date	Total Annual Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	-	\$ -
Interest Income				
Construction Account	24	25	50	-
Cost of Issuance	-	-	-	-
Retainage Account	3	5	8	-
Debt Proceeds				
Debt Proceeds Series 2019A-2	-	-	-	-
Operating Transfers In (From Other Funds)	-	-	-	-
Total Revenue and Other Sources:	\$ 28	\$ 31	\$ 58	\$ -
Expenditures and Other Uses				
Executive				
Professional Management	-	-	\$ -	\$ -
Other Contractual Services				
Trustee Services	-	-	\$ -	\$ -
Printing & Binding	-	-	\$ -	\$ -
Legal Services				
Legal - Series 2019	-	-	\$ -	-
Capital Outlay				
Water-Sewer Combination-Construction	-	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	-	\$ -	\$ -
Engineering Services	-	-	\$ -	\$ -
Other Physical Environment	-	-	\$ -	\$ -
Road Improvements	-	-	\$ -	-
Underwriters Discount				
Series 2019A-2	-	-	\$ -	\$ -
Cost of Issuance				
Series 2019A-2	-	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -
Net Increase/ (Decrease) in Fund Balance	\$ 28	\$ 31	\$ 58	-
Fund Balance - Beginning	\$ 6,752,206	\$ 6,752,234	6,752,206	-
Fund Balance - Ending	\$ 6,752,234	\$ 6,752,264	\$ 6,752,264	\$ -