

ESPLANADE LAKE CLUB COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - OCTOBER 2021

FISCAL YEAR 2022

PREPARED BY:

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Esplanade Lake Club Community Development District

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**Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending October 31, 2021**

Governmental Funds									
	Debt Service Funds			Capital Projects Funds		Account Groups		Totals (Memorandum Only)	
	General Fund	Series 2019A-1	Series 2019A-2	Series 2019A-1	Series 2019A-2	General Long Term Debt	General Fixed Assets		
Assets									
Cash and Investments									
General Fund - Invested Cash	\$ 243,677	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 243,677
Debt Service Fund									
Interest Account		0	-	-	-	-	-	-	0
Sinking Account	-	-	-	-	-	-	-	-	-
Reserve Account	-	432,147	189,919	-	-	-	-	-	622,066
Revenue	-	619,655	268,545	-	-	-	-	-	888,200
Prepayment Account	-	-	325,303	-	-	-	-	-	325,303
General Redemption Account	-	-	-	-	-	-	-	-	-
Capitalized Interest	-	-	-	-	-	-	-	-	-
Retainage Account	-	-	-	-	-	-	-	-	-
Construction	-	-	-	160,730	6,757,437	-	-	-	6,918,167
Cost of Issuance	-	-	-	-	-	-	-	-	-
Due from Other Funds									
General Fund	-	180	-	-	-	-	-	-	180
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-
Assessments Receivable/Deposits	-	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	1,835,749	-	-	1,835,749
Amount to be Provided by Debt Service Funds	-	-	-	-	-	19,449,251	-	-	19,449,251
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	-	-
Total Assets	\$ 243,677	\$ 1,051,982	\$ 783,767	\$ 160,730	\$ 6,757,437	\$ 21,285,000	\$ -	\$ -	\$ 30,282,593

Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending October 31, 2021

Governmental Funds									
	Debt Service Funds			Capital Projects Funds		Account Groups		Totals (Memorandum Only)	
	General Fund	Series 2019A-1	Series 2019A-2	Series 2019A-1	Series 2019A-2	General Long Term Debt	General Fixed Assets		
Liabilities									
Accounts Payable & Payroll Liabilities	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200	
Due to Developer	-							-	
Due to Other Funds									
General Fund	-	-	-	-	-	-	-	-	
Debt Service Fund(s)	180	-	-	-	-	-	-	180	
Capital Projects Fund(s)								-	
Bonds Payable								-	
Current Portion	-	-	-	-	-	\$415,000	-	415,000	
Long Term						\$20,870,000		20,870,000	
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-		-	-	
Total Liabilities	\$ 380	\$ -	\$ -	\$ -	\$ -	\$ 21,285,000	\$ -	\$ 21,285,380	
Fund Equity and Other Credits									
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	
Unamortized Premium/Discount on Bonds									
Series 2019A-1	-	-	-	(30,463)	-	-	-	(30,463)	
Series 2019A-2	-	-	-	-	(15,308)	-	-	(15,308)	
Fund Balance									
Restricted									
Beginning: October 1, 2021 (Unaudited)	-	1,051,800	783,764	191,190	6,772,717	-	-	8,799,471	
Results from Current Operations	-	182	2	2	29	-	-	215	
Unassigned									
Beginning: October 1, 2021 (Unaudited)	265,884	-	-	-	-	-	-	265,884	
Results from Current Operations	(22,587)	-	-	-	-	-	-	(22,587)	
Total Fund Equity and Other Credits	\$ 243,297	\$ 1,051,982	\$ 783,767	\$ 160,730	\$ 6,757,437	\$ -	\$ -	\$ 8,997,213	
Total Liabilities, Fund Equity and Other Credits	\$ 243,677	\$ 1,051,982	\$ 783,767	\$ 160,730	\$ 6,757,437	\$ 21,285,000	\$ -	\$ 30,282,593	

Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2021

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	-	\$ 150,000	0%
Interest				
Interest - General Checking	-	-	-	N/A
Special Assessment Revenue				
Special Assessments - On-Roll	84	84	\$ 345,025	0%
Special Assessments - Off-Roll	-	-	-	N/A
Developer Contribution	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	N/A
Total Revenue and Other Sources:	\$ 84	84	\$ 495,025	N/A
Expenditures and Other Uses				
Executive				
Professional Management	3,333	3,333	40,000	8%
Financial and Administrative				
Audit Services	-	-	5,000	0%
Accounting Services	1,333	1,333	16,000	8%
Assessment Roll Services	1,333	1,333	16,000	8%
Arbitrage Rebate Services	-	-	500	0%
Other Contractual Services				
Legal Advertising	290	290	5,000	6%
Trustee Services	-	-	8,250	0%
Dissemination Agent Services	917	917	5,000	18%
Property Appraiser Fees	-	-	-	N/A
Bank Service Fees	-	-	350	0%
Communications & Freight Services				
Postage, Freight & Messenger	9	9	750	1%

Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2021

Description	October	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	-	-	1,500	0%
Insurance	5,570	5,570	5,200	107%
Printing & Binding	-	-	100	0%
Subscription & Memberships	175	175	175	100%
Legal Services				
Legal - General Counsel	-	-	15,000	0%
Legal - Series 2019 Bonds	-	-	-	N/A
Legal - Boundary Amendment	-	-	-	N/A
Other General Government Services				
Engineering Services	-	-	7,500	0%
Contingencies	-	-	-	N/A
Other Current Charges	-	-	-	N/A
Stormwater Management Services				
Professional - Management	-	-	35,000	0%
Field Operations				
Mitigation Monitoring	-	-	-	N/A
Utility Services	-	-	-	N/A
Electric	-	-	-	N/A
Repairs & Maintenance				
Lake System				
Aquatic Weed Control	-	-	59,200	0%
Lake Bank Maintenance	-	-	150,000	0%
Slope Survey Monitoring	-	-	5,000	0%
Water Quality Reporting/Testing	-	-	15,000	0%
Capital Outlay				
Aeration Systems	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	N/A
Erosion Restoration	-	-	-	N/A

**Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2021**

Description	October	Year to Date	Total Annual Budget	% of Budget
Contingencies	-	-	-	N/A
Contingencies - OVERALL	-	-	12,000	0%
Landscaping				
Repairs & Maintenance	9,710	9,710	92,500	10%
Reserves				
Operational Reserve (Future Years)	-	-	-	N/A
Other Fees and Charges	-	-	-	N/A
Discounts/Collection Fees		-	-	
Sub-Total:	22,671	22,671	495,025	5%
Total Expenditures and Other Uses:	\$ 22,671	\$ 22,671	\$ 495,025	5%
Net Increase/ (Decrease) in Fund Balance	(22,587)	(22,587)	(150,000)	
Fund Balance - Beginning	265,884	265,884	-	
Fund Balance - Ending	\$ 243,297	243,297	\$ (150,000)	

Esplanade Lake Club Community Development District
Debt Service Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2021

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	-	\$ -	N/A
Interest Income				
Interest Account	-	-		N/A
Sinking Fund	-	-		N/A
Reserve Account	2	2		N/A
Prepayment Account	-	-		N/A
Revenue Account	2	2		N/A
Capitalized Interest	-	-		N/A
Special Assessment Revenue				
Special Assessments - On-Roll	180	180	737,771	0%
Special Assessments - Off-Roll	-	-	72,494	N/A
Special Assessments - Prepayment 2019A-1	-	-	-	N/A
Intragovernmental Transfers In				
	-	-		N/A
Debt Proceeds				
Debt Proceeds Series 2019A-1	-	-		N/A
Total Revenue and Other Sources:	\$ 184	184	\$ 810,265	N/A
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory	-	-	\$ 275,000	0%
Principal Debt Service - Early Redemptions	-	-	\$ -	N/A
Interest Expense	-	-	\$ 580,219	N/A
Operating Transfers Out (To Other Funds)	2	2	-	N/A
Total Expenditures and Other Uses:	\$ 2	2	\$ 855,219	N/A
Net Increase/ (Decrease) in Fund Balance	182	182	(44,954)	
Fund Balance - Beginning	1,051,800	1,051,800	-	
Fund Balance - Ending	\$ 1,051,982	1,051,982	\$ (44,954)	

Esplanade Lake Club Community Development District
Debt Service Fund - Series 2019A-2
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2021

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	-	\$ -	N/A
Interest Income				
Interest Account	-	-		N/A
Sinking Fund	-	-		N/A
Reserve Account	1	1		N/A
Prepayment Account	1	1		N/A
Revenue Account	1	1		N/A
Capitalized Interest	-	-		N/A
Special Assessment Revenue				
Special Assessments - On-Roll	-	-	-	N/A
Special Assessments - Off-Roll	-	-	431,769	N/A
Special Assessments - Prepayment 2019A-2	-	-	-	N/A
Intragovernmental Transfers In				
Intragovernmental Transfers In	-	-		N/A
Debt Proceeds				
Debt Proceeds Series 2019A-2	-	-	-	N/A
Total Revenue and Other Sources:	\$ 3	3	\$ 431,769	N/A
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory	\$ -	-	\$ 140,000	N/A
Principal Debt Service - Early Redemptions	\$ -	-	\$ -	N/A
Interest Expense	\$ -	-	\$ 291,769	N/A
Operating Transfers Out (To Other Funds)	\$ 1	1	-	N/A
Total Expenditures and Other Uses:	\$ 1	1	\$ 431,769	N/A
Net Increase/ (Decrease) in Fund Balance	2	2	-	
Fund Balance - Beginning	783,764	783,764	-	
Fund Balance - Ending	\$ 783,767	783,767	\$ -	

Esplanade Lake Club Community Development District
Capital Project Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2021

Description	October	Year to Date	Total Annual Budget
Revenue and Other Sources			
Carryforward	\$ -	-	\$ -
Interest Income			
Construction Account	1	1	-
Cost of Issuance	-	-	-
Retainage Account	-	-	-
Debt Proceeds			
Debt Proceeds Series 2019A-1	-	-	-
Operating Transfers In (From Other Funds)	2	2	-
Total Revenue and Other Sources:	\$ 2	\$ 2	\$ -
Expenditures and Other Uses			
Executive			
Professional Management	-	\$ -	\$ -
Other Contractual Services			
Trustee Services	-	\$ -	\$ -
Printing & Binding			
	-	\$ -	\$ -
Legal Services			
Legal - Series 2019	-	\$ -	-
Capital Outlay			
Water-Sewer Combination-Construction	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	\$ -	\$ -
Engineering Services	-	\$ -	\$ -
Other Physical Environment	-	\$ -	\$ -
Road Improvements	-	\$ -	-
Underwriters Discount			
Series 2019A-1	-	\$ -	\$ -
Cost of Issuance			
Series 2019A-1	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	\$ -	\$ -	-
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -
Net Increase/ (Decrease) in Fund Balance	\$ 2	\$ 2	-
Fund Balance - Beginning	\$ 191,190	191,190	-
Fund Balance - Ending	\$ 191,193	\$ 191,193	\$ -

Esplanade Lake Club Community Development District
Capital Project Fund - Series 2019A-2
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2021

Description	October	Year to Date	Total Annual Budget
Revenue and Other Sources			
Carryforward	\$ -	-	\$ -
Interest Income			
Construction Account	28	28	-
Cost of Issuance	-	-	-
Retainage Account	-	-	-
Debt Proceeds			
Debt Proceeds Series 2019A-2	-	-	-
Operating Transfers In (From Other Funds)	<u>1</u>	<u>1</u>	<u>-</u>
Total Revenue and Other Sources:	<u>\$ 29</u>	<u>\$ 29</u>	<u>\$ -</u>
Expenditures and Other Uses			
Executive			
Professional Management	-	\$ -	\$ -
Other Contractual Services			
Trustee Services	-	\$ -	\$ -
Printing & Binding			
Printing & Binding	-	\$ -	\$ -
Legal Services			
Legal - Series 2019	-	\$ -	-
Capital Outlay			
Water-Sewer Combination-Construction	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	\$ -	\$ -
Engineering Services	-	\$ -	\$ -
Other Physical Environment	-	\$ -	\$ -
Road Improvements	-	\$ -	-
Underwriters Discount			
Series 2019A-2	-	\$ -	\$ -
Cost of Issuance			
Series 2019A-2	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>
Total Expenditures and Other Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net Increase/ (Decrease) in Fund Balance	\$ 29	\$ 29	-
Fund Balance - Beginning	\$ 6,772,717	6,772,717	-
Fund Balance - Ending	<u><u>\$ 6,772,745</u></u>	<u><u>\$ 6,772,745</u></u>	<u><u>\$ -</u></u>