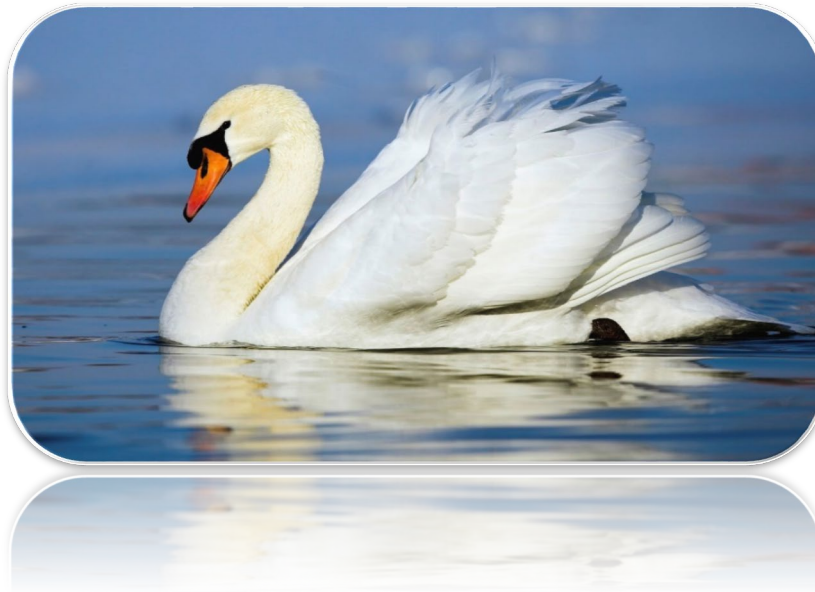


ESPLANADE LAKE CLUB COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - OCTOBER 2020

FISCAL YEAR 2021

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

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Esplanade Lake Club Community Development District

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Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending October 31, 2020

Governmental Funds									
	Debt Service Funds			Capital Projects Funds		Account Groups		Totals (Memorandum Only)	
	General Fund	Series 2019A-1	Series 2019A-2	Series 2019A-1	Series 2019A-2	General Long Term Debt	General Fixed Assets		
Assets									
Cash and Investments									
General Fund - Invested Cash	\$ 10,173	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,173	
Debt Service Fund									
Interest Account		292,344	147,022	-	-	-	-	439,366	
Sinking Account	-	-	-	-	-	-	-	-	
Reserve Account	-	432,147	217,684	-	-	-	-	649,831	
Revenue	-	-	-	-	-	-	-	-	
Prepayment Account	-	-	337,990	-	-	-	-	337,990	
General Redemption Account	-	-	-	-	-	-	-	-	
Capitalized Interest	-	324	169	-	-	-	-	492	
Retainage Account	-			1,124,740	778,461	-	-	1,903,201	
Construction	-	-	-	247,995	5,973,773	-	-	6,221,768	
Cost of Issuance	-	-	-	-	-	-	-	-	
Due from Other Funds									
General Fund	-	-	-	-	-	-	-	-	
Debt Service Fund(s)		-	-	-	-	-	-	-	
Capital Projects Fund(s)								-	
Market Valuation Adjustments	-	-	-			-	-	-	
Accrued Interest Receivable	-	-	-	-	-	-	-	-	
Assessments Receivable/Deposits	-	-	-	-	-	-	-	-	
Amount Available in Debt Service Funds	-	-	-	-	-	724,814	-	724,814	
Amount to be Provided by Debt Service Funds	-	-	-	-	-	21,395,186	-	21,395,186	
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	-	
Total Assets	\$ 10,173	\$ 724,814	\$ 702,865	\$ 1,372,735	\$ 6,752,234	\$ 22,120,000	\$ -	\$ 31,682,821	

Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending October 31, 2020

Governmental Funds									
	Debt Service Funds			Capital Projects Funds		Account Groups		Totals (Memorandum Only)	
	General Fund	Series 2019A-1	Series 2019A-2	Series 2019A-1	Series 2019A-2	General Long Term Debt	General Fixed Assets		
Liabilities									
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Due to Other Funds									
General Fund	-	-	-	-	-	-	-	-	
Debt Service Fund(s)	-	-	-	-	-	-	-	-	
Capital Projects Fund(s)									
Bonds Payable									
Current Portion	-	-	-	-	-	\$0	-	-	
Long Term						\$22,120,000		22,120,000	
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-		-	-	
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,120,000</u>	<u>\$ -</u>	<u>\$ 22,120,000</u>	
Fund Equity and Other Credits									
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	
Unamortized Premium/Discount on Bonds									
Series 2019A-1	-	-	-	(30,463)	-	-		(30,463)	
Series 2019A-2	-	-	-	(15,308)	-	-		(15,308)	
Fund Balance									
Restricted									
Beginning: October 1, 2020 (Unaudited)	-	724,811	547,858	1,418,501	6,752,206	-	-	9,443,376	
Results from Current Operations	-	3	155,008	6	28	-	-	155,044	
Unassigned									
Beginning: October 1, 2020 (Unaudited)	3,327	-	-	-	-	-	-	3,327	
Results from Current Operations	6,846	-	-			-	-	6,846	
Total Fund Equity and Other Credits	<u>\$ 10,173</u>	<u>\$ 724,814</u>	<u>\$ 702,865</u>	<u>\$ 1,372,735</u>	<u>\$ 6,752,234</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,562,821</u>	
Total Liabilities, Fund Equity and Other Credits	<u>\$ 10,173</u>	<u>\$ 724,814</u>	<u>\$ 702,865</u>	<u>\$ 1,372,735</u>	<u>\$ 6,752,234</u>	<u>\$ 22,120,000</u>	<u>\$ -</u>	<u>\$ 31,682,821</u>	

Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2020

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	-	\$ -	N/A
Interest				
Interest - General Checking	-	-	-	N/A
Special Assessment Revenue				
Special Assessments - On-Roll	-	-	\$ 444,770	0%
Special Assessments - Off-Roll	20,000	20,000	44,985	44%
Developer Contribution	-	-	-	N/A
Intragovernmental Transfer In	-	-	-	N/A
Total Revenue and Other Sources:	\$ 20,000	20,000	\$ 489,755	N/A
Expenditures and Other Uses				
Executive				
Professional Management	3,333	3,333	40,000	8%
Financial and Administrative				
Audit Services	-	-	4,500	0%
Accounting Services	1,333	1,333	16,000	8%
Assessment Roll Services	1,333	1,333	8,000	17%
Arbitrage Rebate Services	-	-	500	0%
Other Contractual Services				
Legal Advertising	401	401	5,000	8%
Trustee Services	-	-	8,250	0%
Dissemination Agent Services	917	917	500	183%
Property Appraiser Fees	-	-	-	N/A
Bank Service Fees	25	25	350	7%
Communications & Freight Services				
Postage, Freight & Messenger	56	56	750	7%

Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2020

Description	October	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	50	50	1,500	3%
Insurance	5,381	5,381	5,200	103%
Printing & Binding	150	150	330	46%
Subscription & Memberships	175	175	175	100%
Legal Services				
Legal - General Counsel	-	-	15,000	0%
Legal - Series 2019 Bonds	-	-	-	N/A
Legal - Boundary Amendment	-	-	-	N/A
Other General Government Services				
Engineering Services	-	-	7,500	0%
Contingencies	-	-	-	N/A
Other Current Charges	-	-	-	N/A
Stormwater Management Services				
Professional - Management	-	-	35,000	0%
Field Operations				
Mitigation Monitoring	-	-	-	N/A
Utility Services	-	-	-	N/A
Electric	-	-	-	N/A
Repairs & Maintenance				
Lake System				
Aquatic Weed Control	-	-	59,200	0%
Lake Bank Maintenance	-	-	150,000	0%
Slope Survey Monitoring	-	-	5,000	0%
Water Quality Reporting/Testing	-	-	15,000	0%
Capital Outlay				
Aeration Systems	-	-	-	N/A
Littoral Shelf Plantings	-	-	-	N/A
Erosion Restoration	-	-	-	N/A

Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2020

Description	October	Year to Date	Total Annual Budget	% of Budget
Contingencies	-	-	-	N/A
Contingencies - OVERALL	-	-	12,000	0%
Landscaping				
Repairs & Maintenance	-	-	100,000	0%
Reserves				
Operational Reserve (Future Years)	-	-	-	N/A
Other Fees and Charges	-	-	-	N/A
Discounts/Collection Fees		-	-	
Sub-Total:	13,154	13,154	489,755	3%
Total Expenditures and Other Uses:	\$ 13,154	\$ 13,154	\$ 489,755	3%
Net Increase/ (Decrease) in Fund Balance	6,846	6,846	-	
Fund Balance - Beginning	3,327	3,327	-	
Fund Balance - Ending	\$ 10,173	10,173	\$ -	

Esplanade Lake Club Community Development District
Debt Service Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2020

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	-	\$ -	N/A
Interest Income				
Interest Account	-	-		N/A
Sinking Fund	-	-		N/A
Reserve Account	2	2		N/A
Prepayment Account	-	-		N/A
Revenue Account	-	-		N/A
Capitalized Interest	1	1		N/A
Special Assessment Revenue				
Special Assessments - On-Roll	-	-	737,770	0%
Special Assessments - Off-Roll	-	-	72,494	N/A
Special Assessments - Prepayment 2019A-1	-	-	-	N/A
Intragovernmental Transfers In	-	-		N/A
Debt Proceeds				
Debt Proceeds Series 2019A-1	-	-		N/A
Total Revenue and Other Sources:	\$ 3	3	\$ 810,264	N/A
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory	\$ -	-	\$ 275,000	0%
Principal Debt Service - Early Redemptions	\$ -	-	\$ -	N/A
Interest Expense	\$ -	-	\$ -	N/A
Operating Transfers Out (To Other Funds)	\$ -	-	-	N/A
Total Expenditures and Other Uses:	\$ -	-	\$ 275,000	N/A
Net Increase/ (Decrease) in Fund Balance	3	3	535,264	
Fund Balance - Beginning	724,811	724,811	-	
Fund Balance - Ending	\$ 724,814	724,814	\$ 535,264	

Esplanade Lake Club Community Development District
Debt Service Fund - Series 2019A-2
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2020

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	-	\$ -	N/A
Interest Income				
Interest Account	-	-		N/A
Sinking Fund	-	-		N/A
Reserve Account	1	1		N/A
Prepayment Account	1	1		N/A
Revenue Account	-	-		N/A
Capitalized Interest	1	1		N/A
Special Assessment Revenue				
Special Assessments - On-Roll	-	-	358,214	N/A
Special Assessments - Off-Roll	-	-	50,164	N/A
Special Assessments - Prepayment 2019A-2	155,006	155,006	-	N/A
Intragovernmental Transfers In	-	-		N/A
Debt Proceeds				
Debt Proceeds Series 2019A-2	-	-	-	N/A
Total Revenue and Other Sources:	\$ 155,008	155,008	\$ 408,378	N/A
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory	\$ -	-	\$ -	N/A
Principal Debt Service - Early Redemptions	\$ -	-	\$ -	N/A
Interest Expense	\$ -	-	\$ 294,044	N/A
Operating Transfers Out (To Other Funds)	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	-	\$ 294,044	N/A
Net Increase/ (Decrease) in Fund Balance	155,008	155,008	114,334	
Fund Balance - Beginning	547,858	547,858	-	
Fund Balance - Ending	\$ 702,865	702,865	\$ 114,334	

Esplanade Lake Club Community Development District
Capital Project Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2020

Description	October	Year to Date	Total Annual Budget
Revenue and Other Sources			
Carryforward	\$ -	-	\$ -
Interest Income			
Construction Account	1	1	-
Cost of Issuance	-	-	-
Retainage Account	5	5	-
Debt Proceeds			
Debt Proceeds Series 2019A-1	-	-	-
Operating Transfers In (From Other Funds)	-	-	-
Total Revenue and Other Sources:	\$ 6	\$ 6	\$ -
Expenditures and Other Uses			
Executive			
Professional Management	-	\$ -	\$ -
Other Contractual Services			
Trustee Services	-	\$ -	\$ -
Printing & Binding	-	\$ -	\$ -
Legal Services			
Legal - Series 2019	-	\$ -	-
Capital Outlay			
Water-Sewer Combination-Construction	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	\$ -	\$ -
Engineering Services	-	\$ -	\$ -
Other Physical Environment	-	\$ -	\$ -
Road Improvements	-	\$ -	-
Underwriters Discount			
Series 2019A-1	-	\$ -	\$ -
Cost of Issuance			
Series 2019A-1	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	\$ -	\$ -	-
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -
 Net Increase/ (Decrease) in Fund Balance	 \$ 6	 \$ 6	 -
Fund Balance - Beginning	\$ 1,418,501	1,418,501	-
Fund Balance - Ending	\$ 1,418,506	\$ 1,418,506	\$ -

Esplanade Lake Club Community Development District
Capital Project Fund - Series 2019A-2
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2020

Description	October	Year to Date	Total Annual Budget
Revenue and Other Sources			
Carryforward	\$ -	-	\$ -
Interest Income			
Construction Account	24	24	-
Cost of Issuance	-	-	-
Retainage Account	3	3	-
Debt Proceeds			
Debt Proceeds Series 2019A-2	-	-	-
Operating Transfers In (From Other Funds)	-	-	-
Total Revenue and Other Sources:	\$ 28	\$ 28	\$ -
Expenditures and Other Uses			
Executive			
Professional Management	-	\$ -	\$ -
Other Contractual Services			
Trustee Services	-	\$ -	\$ -
Printing & Binding	-	\$ -	\$ -
Legal Services			
Legal - Series 2019	-	\$ -	-
Capital Outlay			
Water-Sewer Combination-Construction	-	\$ -	\$ -
Stormwater Mgmt-Construction	-	\$ -	\$ -
Engineering Services	-	\$ -	\$ -
Other Physical Environment	-	\$ -	\$ -
Road Improvements	-	\$ -	-
Underwriters Discount			
Series 2019A-2	-	\$ -	\$ -
Cost of Issuance			
Series 2019A-2	-	\$ -	\$ -
Operating Transfers Out (To Other Funds)	\$ -	\$ -	-
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -
Net Increase/ (Decrease) in Fund Balance	\$ 28	\$ 28	-
Fund Balance - Beginning	\$ 6,752,206	6,752,206	-
Fund Balance - Ending	\$ 6,752,234	\$ 6,752,234	\$ -