

ESPLANADE LAKE CLUB COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - SEPTEMBER, 2020

FISCAL YEAR 2020

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

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Esplanade Lake Club Community Development District

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**Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending September 30, 2020**

	Governmental Funds					Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund		Account Groups	
		Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12		General Long Term Debt	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 3,327	\$ -	\$ -	\$ -	\$ -	\$ 3,327
Debt Service Fund						
Interest Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Sinking Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Reserve Account						
Series 2019A-1	-	432,147	-	-	-	432,147
Series 2019A-2	-	217,684	-	-	-	217,684
Revenue						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Prepayment Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	182,984	-	-	-	182,984
General Redemption Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Capitalized Interest						
Series 2019A-1	-	292,664	-	-	-	292,664
Series 2019A-2	-	147,189	-	-	-	147,189
Retainage Account						
Series 2019A-1	-	-	1,124,735	-	-	1,124,735
Series 2019A-2	-	-	778,458	-	-	778,458

Prepared by:

JWARD and Associates, LLC

**Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending September 30, 2020**

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	Account Groups	
		Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12	General Long Term Debt	
Construction					
Series 2019A-1	-	-	247,994	-	247,994
Series 2019A-2	-	-	5,973,748	-	5,973,748
Cost of Issuance					
Series 2019A-1	-	-	-	-	-
Series 2019A-2	-	-	-	-	-
Due from Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-
Assessments Receivable/Deposits	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	1,272,669	1,272,669
Amount to be Provided by Debt Service Funds	-	-	-	21,032,331	21,032,331
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-
Total Assets	\$ 3,327	\$ 1,272,669	\$ 8,124,936	\$ 22,305,000	\$ 31,705,932

**Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending September 30, 2020**

	Governmental Funds				
	General Fund	Debt Service Fund	Capital Projects Fund		Account Groups
		Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12	General Long Term Debt
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-
Capital Projects Fund(s)	-	-	-	-	-
Bonds Payable					
Current Portion	-	-	-	-	-
Long Term	-	-	-	22,305,000	22,305,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-
Total Liabilities	\$ -	\$ -	\$ -	\$ 22,305,000	\$ 22,305,000
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	-	-
Unamortized Premium/Discount on Bonds					
Series 2019A-1	-	-	(30,463)	-	(30,463)
Series 2019A-2	-	-	(15,308)	-	(15,308)
Fund Balance					
Restricted					
Beginning: October 1, 2019 (Unaudited)	-	-	-	-	-
Results from Current Operations	-	1,272,669	8,170,707	-	9,443,376
Unassigned					
Beginning: October 1, 2019 (Unaudited)	10,194	-	-	-	10,194
Results from Current Operations	(6,867)	-	-	-	(6,867)
Total Fund Equity and Other Credits	\$ 3,327	\$ 1,272,669	\$ 8,124,936	\$ -	\$ 9,400,932
Total Liabilities, Fund Equity and Other Credits	\$ 3,327	\$ 1,272,669	\$ 8,124,936	\$ 22,305,000	\$ 31,705,932

Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2020

Description	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest													
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue													
Special Assessments - On-Roll	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Developer Contribution	35,000			30,000	-	-	30,000	-	-	-	95,000	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 35,000	\$ -	\$ -	\$ 30,000	\$ -	\$ -	\$ 30,000	\$ -	\$ -	\$ -	95,000	\$ -	N/A
Expenditures and Other Uses													
Executive													
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	40,000	-	N/A
Financial and Administrative													
Audit Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Accounting Services	667	667	667	667	3,333	1,333	1,333	1,333	1,333	1,333	14,000	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services													
Legal Advertising	1,844	-	580	-	-	-	-	-	-	-	2,724	-	N/A
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Dissemination Agent Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	25	24	24	25	23	23	25	24	22	52	316	-	N/A
Communications & Freight Services													
Postage, Freight & Messenger	30	-	30	38	-	-	68	51	7	40	292	-	N/A
Computer Services - Website Development	100	50	50	50	-	100	50	50	650	50	1,200	-	N/A
Insurance	-	-	-	-	-	-	-	-	-	-	5,125	-	N/A
Printing & Binding	294	-	-	-	-	179	172	197	-	-	1,186	-	N/A
Subscription & Memberships	-	-	-	-	-	-	-	-	-	-	175	-	N/A
Legal Services													
Legal - General Counsel	4,190	-	8,669	1,656	-	4,006	2,695	2,525	-	4,444	28,186	-	N/A
Legal - Series 2019 Bonds	-	-	540	-	-	-	-	-	-	-	540	-	N/A

Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2020

Description	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Legal - Boundary Amendment	213	-	-	-	171	343	1,398	2,248	-	3,753	8,124	-	N/A
Other General Government Services													
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges													
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Sub-Total:	10,696	4,074	13,892	5,769	6,862	9,317	9,074	9,762	5,346	13,005	101,867	-	N/A
Total Expenditures and Other Uses:	\$ 10,696	\$ 4,074	\$ 13,892	\$ 5,769	\$ 6,862	\$ 9,317	\$ 9,074	\$ 9,762	\$ 5,346	\$ 13,005	\$ 101,867	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	24,304	(4,074)	(13,892)	24,231	(6,862)	(9,317)	20,926	(9,762)	(5,346)	(13,005)	(6,867)	-	
Fund Balance - Beginning	(3,877)	20,426	16,352	2,460	26,692	19,830	10,513	31,439	21,677	16,331	10,194	-	
Fund Balance - Ending	\$ 20,426	\$ 16,352	\$ 2,460	\$ 26,692	\$ 19,830	\$ 10,513	\$ 31,439	\$ 21,677	\$ 16,331	\$ 3,327	3,327	\$ -	

Esplanade Lake Club Community Development District
Debt Service Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2020

Description	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income													
Interest Account													
Series 2019A-1	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Series 2019A-2	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund													
Series 2019A-1	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Series 2019A-2	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account													
Series 2019A-1	-	16	55	45	20	4	4	2	2	2	150	-	N/A
Series 2019A-2	-	11	28	23	10	2	2	1	1	1	78	-	N/A
Prepayment Account													
Series 2019A-1	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Series 2019A-2	-	-	-	-	-	-	-	-	-	0	0	-	N/A
Revenue Account													
Series 2019A-1	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Series 2019A-2	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Capitalized Interest													
Series 2019A-1	-	19	64	53	24	4	2	1	1	1	171	-	N/A
Series 2019A-2	-	13	32	27	12	2	1	1	1	1	89	-	N/A
Special Assessment Revenue													
Special Assessments - On-Roll	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayment 2019A-1	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayment 2019A-2	-	-	-	-	-	-	-	-	84,089	98,895	182,984	-	N/A
Intragovernmental Transfers In													
Debt Proceeds													
Debt Proceeds Series 2019A-1	937,252	-	-	-	-	-	-	-	-	-	937,252	-	N/A
Debt Proceeds Series 2019A-1	471,706	-	-	-	-	-	-	-	-	-	471,706	-	N/A
Total Revenue and Other Sources:	\$ 1,408,957	\$ 58	\$ 179	\$ 148	\$ 67	\$ 12	\$ 9	\$ 5	\$ 84,094	\$ 98,900	1,592,430	\$ -	N/A
Expenditures and Other Uses													
Debt Service													
Principal Debt Service - Mandatory													
Series 2019A-1 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Series 2019A-2 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions													
Series 2019A-1 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Series 2019A-2 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense													
Series 2019A-1 Bonds	-	-	-	-	-	212,761	-	-	-	-	212,761	-	N/A
Series 2019A-2 Bonds	-	-	-	-	-	106,999	-	-	-	-	106,999	-	N/A
Operating Transfers Out (To Other Funds)													
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 319,761	\$ -	\$ -	\$ -	\$ -	319,761	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	1,408,957	58	179	148	67	(319,749)	9	5	84,094	98,900	1,272,669	-	-
Fund Balance - Beginning	-	1,408,957	1,409,015	1,409,194	1,409,343	1,409,409	1,089,660	1,089,670	1,089,675	1,173,769	-	-	-
Fund Balance - Ending	\$ 1,408,957	\$ 1,409,015	\$ 1,409,194	\$ 1,409,343	\$ 1,409,409	\$ 1,089,660	\$ 1,089,670	\$ 1,089,675	\$ 1,173,769	\$ 1,272,669	1,272,669	\$ -	-

Esplanade Lake Club Community Development District
Capital Project Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2020

Description	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income												
Construction Account												
Series 2019A-1	-	217	559	463	209	36	35	15	1	1	1,536	-
Series 2019A-2	-	294	758	628	283	49	51	29	28	25	2,145	-
Cost of Issuance												
Series 2019A-1	-	0	2	1	1	0	0	-	-	-	4	-
Series 2019A-2	-	0	1	0	0	0	0	-	-	-	2	-
Retainage Account												
Series 2019A-1	-	42	143	118	53	9	10	6	5	5	390	-
Series 2019A-2	-	38	99	82	37	6	7	4	4	4	280	-
Debt Proceeds												
Debt Proceeds Series 2019A-1	13,902,748	-	-	-	-	-	-	-	-	-	13,902,748	-
Debt Proceeds Series 2019A-2	6,993,294	-	-	-	-	-	-	-	-	-	6,993,294	-
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue and Other Sources:	\$ 20,896,043	\$ 592	\$ 1,561	\$ 1,293	\$ 583	\$ 101	\$ 102	\$ 54	\$ 38	\$ 35	\$ 20,900,400	\$ -
Expenditures and Other Uses												
Executive												
Professional Management	50,000	-	-	-	-	-	-	-	-	-	50,000	-
Other Contractual Services												
Trustee Services	10,350	-	-	-	-	-	-	-	-	-	10,350	-
Printing & Binding												
	-	-	1,500	-	-	-	-	-	-	-	1,500	-
Legal Services												
Legal - Series 2019	170,500	-	540	-	-	-	-	-	-	-	171,040	-
Capital Outlay												
Water-Sewer Combination-Construction	4,635,734	-	-	-	-	727,900	1,354,057	-	-	-	6,717,691	-
Stormwater Mgmt-Construction	2,250,934	-	-	-	-	-	562,384	-	-	-	2,813,318	-
Engineering Services	494,481	-	-	-	-	-	820,582	-	-	-	1,315,063	-
Other Physical Environment	-	-	-	-	-	-	285,745	-	-	-	285,745	-
Road Improvements	504,665	-	-	-	-	-	414,222	-	-	-	918,887	-
Underwriters Discount												
Series 2019A-1	296,800	-	-	-	-	-	-	-	-	-	296,800	-
Series 2019A-2	149,300	-	-	-	-	-	-	-	-	-	149,300	-
Cost of Issuance												
Series 2019A-1	-	-	-	-	-	-	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-	-	-	-	-	-	-
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures and Other Uses:	\$ 8,562,765	\$ -	\$ 2,040	\$ -	\$ -	\$ 727,900	\$ 3,436,989	\$ -	\$ -	\$ -	\$ 12,729,693	\$ -
Net Increase/ (Decrease) in Fund Balance	\$ 12,333,278	\$ 592	\$ (479)	\$ 1,293	\$ 583	\$ (727,799)	\$ (3,436,887)	\$ 54	\$ 38	\$ 35	\$ 8,170,707	-
Fund Balance - Beginning	\$ -	\$ 12,333,278	\$ 12,333,870	\$ 12,333,391	\$ 12,334,684	\$ 12,335,267	\$ 11,607,468	\$ 8,170,581	\$ 8,170,635	\$ 8,170,672	-	-
Fund Balance - Ending	\$ 12,333,278	\$ 12,333,870	\$ 12,333,391	\$ 12,334,684	\$ 12,335,267	\$ 11,607,468	\$ 8,170,581	\$ 8,170,635	\$ 8,170,672	\$ 8,170,707	\$ 8,170,707	\$ -