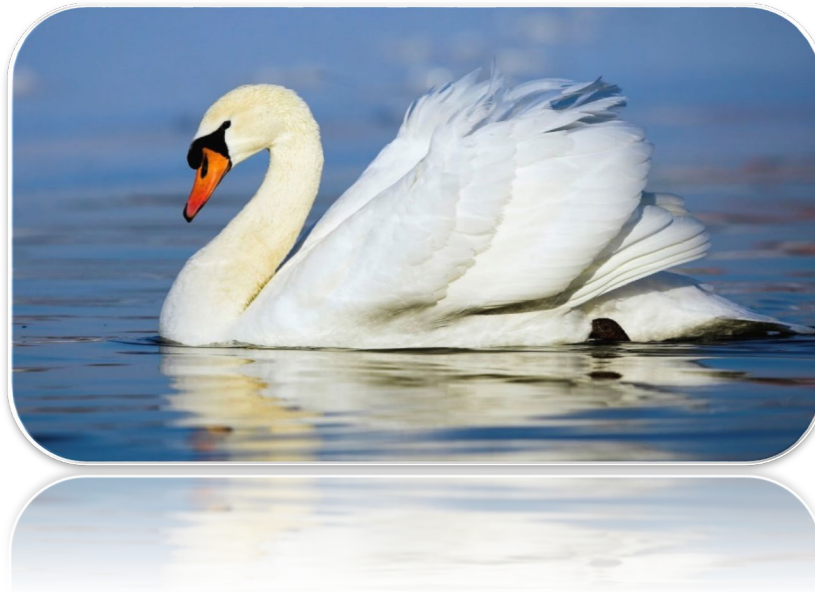


# **ESPLANADE LAKE CLUB COMMUNITY DEVELOPMENT DISTRICT**

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## **FINANCIAL STATEMENTS - AUGUST, 2020**

FISCAL YEAR 2020

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**PREPARED BY:**

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12<sup>TH</sup> TERRACE, SUITE 1, OAKLAND PARK, FL 33334

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*Esplanade Lake Club Community Development District*

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*2900 Northeast 12th Terrace*

*Suite 1*

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**Esplanade Lake Club Community Development District**  
**Balance Sheet**  
**for the Period Ending August 31, 2020**

	Governmental Funds					Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund		Account Groups	
		Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12		General Long Term Debt	
<b>Assets</b>						
<b>Cash and Investments</b>						
General Fund - Invested Cash	\$ 16,331	\$ -	\$ -	\$ -	\$ -	\$ 16,331
Debt Service Fund						
Interest Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Sinking Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Reserve Account						
Series 2019A-1	-	432,147	-	-	-	432,147
Series 2019A-2	-	217,684	-	-	-	217,684
Revenue						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Prepayment Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	84,089	-	-	-	84,089
General Redemption Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Capitalized Interest						
Series 2019A-1	-	292,661	-	-	-	292,661
Series 2019A-2	-	147,188	-	-	-	147,188
Retainage Account						
Series 2019A-1	-		1,124,731	-	-	1,124,731
Series 2019A-2	-		778,454	-	-	778,454

Prepared by:

**JPWARD and Associates, LLC**

**Esplanade Lake Club Community Development District**  
**Balance Sheet**  
**for the Period Ending August 31, 2020**

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	Account Groups	
		Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12	General Long Term Debt	
Construction					
Series 2019A-1	-	-	247,993	-	247,993
Series 2019A-2	-	-	5,973,723	-	5,973,723
Cost of Issuance					
Series 2019A-1	-	-	-	-	-
Series 2019A-2	-	-	-	-	-
<b>Due from Other Funds</b>					
General Fund	-	-	-	-	-
Debt Service Fund(s)		-	-	-	-
Capital Projects Fund(s)					-
<b>Market Valuation Adjustments</b>	-	-		-	-
<b>Accrued Interest Receivable</b>	-	-	-	-	-
<b>Assessments Receivable/Deposits</b>	-	-	-	-	-
<b>Amount Available in Debt Service Funds</b>	-	-	-	1,173,769	1,173,769
<b>Amount to be Provided by Debt Service Funds</b>	-	-	-	21,131,231	21,131,231
<b>Investment in General Fixed Assets (net of depreciation)</b>	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 16,331</b>	<b>\$ 1,173,769</b>	<b>\$ 8,124,901</b>	<b>\$ 22,305,000</b>	<b>\$ 31,620,002</b>

**Esplanade Lake Club Community Development District**  
**Balance Sheet**  
**for the Period Ending August 31, 2020**

	Governmental Funds					Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund		Account Groups	
		Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12		General Long Term Debt	
<b>Liabilities</b>						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-
Capital Projects Fund(s)						-
Bonds Payable						-
Current Portion	-	-	-	-	-	-
Long Term					22,305,000	22,305,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,305,000</b>	<b>\$ 22,305,000</b>
<b>Fund Equity and Other Credits</b>						
Investment in General Fixed Assets	-	-	-	-	-	-
Unamortized Premium/Discount on Bonds						
Series 2019A-1	-	-	(30,463)	-	-	(30,463)
Series 2019A-2	-	-	(15,308)	-	-	(15,308)
Fund Balance						
Restricted						
Beginning: October 1, 2019 (Unaudited)	-	-	-	-	-	-
Results from Current Operations	-	1,173,769	8,170,672	-	-	9,344,442
Unassigned						
Beginning: October 1, 2019 (Unaudited)	10,194	-	-	-	-	10,194
Results from Current Operations	6,137	-	-	-	-	6,137
<b>Total Fund Equity and Other Credits</b>	<b>\$ 16,331</b>	<b>\$ 1,173,769</b>	<b>\$ 8,124,901</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,315,002</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 16,331</b>	<b>\$ 1,173,769</b>	<b>\$ 8,124,901</b>	<b>\$ 22,305,000</b>	<b>\$ -</b>	<b>\$ 31,620,002</b>

Prepared by:

**JWARD and Associates, LLC**

**Esplanade Lake Club Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through August 31, 2020**

Description	December	January	February	March	April	May	June	July	August	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>												
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest</b>												
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessment Revenue</b>												
Special Assessments - On-Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Developer Contribution</b>	35,000			30,000	-	-	30,000	-	-	95,000	-	N/A
<b>Intragovernmental Transfer In</b>	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 35,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 30,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 30,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>95,000</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>												
<b>Executive</b>												
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	36,667	-	N/A
<b>Financial and Administrative</b>												
Audit Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Accounting Services	667	667	667	667	3,333	1,333	1,333	1,333	1,333	12,667	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Contractual Services</b>												
Legal Advertising	1,844	-	580	-	-	-	-	-	-	2,724	-	N/A
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Dissemination Agent Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	25	24	24	25	23	23	25	24	22	264	-	N/A
<b>Communications &amp; Freight Services</b>												
Postage, Freight & Messenger	30	-	30	38	-	-	68	51	7	253	-	N/A
<b>Computer Services - Website Development</b>	100	50	50	50	-	100	50	50	650	1,150	-	N/A
<b>Insurance</b>	-	-	-	-	-	-	-	-	-	5,125	-	N/A
<b>Printing &amp; Binding</b>	294	-	-	-	-	179	172	197	-	1,186	-	N/A
<b>Subscription &amp; Memberships</b>	-	-	-	-	-	-	-	-	-	175	-	N/A

**Esplanade Lake Club Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through August 31, 2020**

Description	December	January	February	March	April	May	June	July	August	Year to Date	Total Annual Budget	% of Budget
<b>Legal Services</b>												
Legal - General Counsel	4,190	-	8,669	1,656	-	4,006	2,695	2,525	-	23,742	-	N/A
Legal - Series 2019 Bonds	-	-	540	-	-	-	-	-	-	540	-	N/A
Legal - Boundary Amendment	213	-	-	-	171	343	1,398	2,248	-	4,371	-	N/A
<b>Other General Government Services</b>												
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Fees and Charges</b>	-	-	-	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees					-	-	-	-	-	-	-	
<b>Sub-Total:</b>	<b>10,696</b>	<b>4,074</b>	<b>13,892</b>	<b>5,769</b>	<b>6,862</b>	<b>9,317</b>	<b>9,074</b>	<b>9,762</b>	<b>5,346</b>	<b>88,863</b>	<b>-</b>	<b>N/A</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 10,696</b>	<b>\$ 4,074</b>	<b>\$ 13,892</b>	<b>\$ 5,769</b>	<b>\$ 6,862</b>	<b>\$ 9,317</b>	<b>\$ 9,074</b>	<b>\$ 9,762</b>	<b>\$ 5,346</b>	<b>\$ 88,863</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	24,304	(4,074)	(13,892)	24,231	(6,862)	(9,317)	20,926	(9,762)	(5,346)	6,137	-	
Fund Balance - Beginning	(3,877)	20,426	16,352	2,460	26,692	19,830	10,513	31,439	21,677	10,194	-	
<b>Fund Balance - Ending</b>	<b>\$ 20,426</b>	<b>\$ 16,352</b>	<b>\$ 2,460</b>	<b>\$ 26,692</b>	<b>\$ 19,830</b>	<b>\$ 10,513</b>	<b>\$ 31,439</b>	<b>\$ 21,677</b>	<b>\$ 16,331</b>	<b>16,331</b>	<b>\$ -</b>	

**Esplanade Lake Club Community Development District**  
**Debt Service Fund - Series 2019A-1**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through August 31, 2020**

Description	December	January	February	March	April	May	June	July	August	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
<b>Interest Income</b>												
Interest Account												
Series 2019A-1	-	-	-	-	-	-	-	-	-	-	-	N/A
Series 2019A-2	-	-	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund												
Series 2019A-1	-	-	-	-	-	-	-	-	-	-	-	N/A
Series 2019A-2	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account												
Series 2019A-1	-	16	55	45	20	4	4	2	2	148	-	N/A
Series 2019A-2	-	11	28	23	10	2	2	1	1	77	-	N/A
Prepayment Account												
Series 2019A-1	-	-	-	-	-	-	-	-	-	-	-	N/A
Series 2019A-2	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account												
Series 2019A-1	-	-	-	-	-	-	-	-	-	-	-	N/A
Series 2019A-2	-	-	-	-	-	-	-	-	-	-	-	N/A
Capitalized Interest												
Series 2019A-1	-	19	64	53	24	4	2	1	1	169	-	N/A
Series 2019A-2	-	13	32	27	12	2	1	1	1	88	-	N/A
<b>Special Assessment Revenue</b>												
Special Assessments - On-Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayment 2019A-1	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayment 2019A-2	-	-	-	-	-	-	-	-	84,089	84,089	-	N/A
<b>Intragovernmental Transfers In</b>	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>												
Debt Proceeds Series 2019A-1	937,252	-	-	-	-	-	-	-	-	937,252	-	N/A
Debt Proceeds Series 2019A-1	471,706	-	-	-	-	-	-	-	-	471,706	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,408,957</b>	<b>\$ 58</b>	<b>\$ 179</b>	<b>\$ 148</b>	<b>\$ 67</b>	<b>\$ 12</b>	<b>\$ 9</b>	<b>\$ 5</b>	<b>\$ 84,094</b>	<b>1,493,530</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>												
<b>Debt Service</b>												
<b>Principal Debt Service - Mandatory</b>												
Series 2019A-1 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Series 2019A-2 Bonds	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Principal Debt Service - Early Redemptions</b>												
Series 2019A-1 Bonds	-	-	-	-	-	-	-	-	-	-	-	N/A
Series 2019A-2 Bonds	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>												
Series 2019A-1 Bonds	-	-	-	-	-	212,761	-	-	-	212,761	-	N/A
Series 2019A-2 Bonds	-	-	-	-	-	106,999	-	-	-	106,999	-	N/A
<b>Operating Transfers Out (To Other Funds)</b>	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 319,761</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>319,761</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	1,408,957	58	179	148	67	(319,749)	9	5	84,094	1,173,769	-	
Fund Balance - Beginning	-	1,408,957	1,409,015	1,409,194	1,409,343	1,409,409	1,089,660	1,089,670	1,089,675	-	-	
<b>Fund Balance - Ending</b>	<b>\$ 1,408,957</b>	<b>\$ 1,409,015</b>	<b>\$ 1,409,194</b>	<b>\$ 1,409,343</b>	<b>\$ 1,409,409</b>	<b>\$ 1,089,660</b>	<b>\$ 1,089,670</b>	<b>\$ 1,089,675</b>	<b>\$ 1,173,769</b>	<b>1,173,769</b>	<b>\$ -</b>	



**Esplanade Lake Club Community Development District**  
**Capital Project Fund - Series 2019A-1**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through August 31, 2020**

Description	December	January	February	March	April	May	June	July	August	Year to Date	Total Annual Budget
<b>Revenue and Other Sources</b>											
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>											
Construction Account											
Series 2019A-1	-	217	559	463	209	36	35	15	1	1,535	-
Series 2019A-2	-	294	758	628	283	49	51	29	28	2,120	-
Cost of Issuance											
Series 2019A-1	-	0	2	1	1	0	0	-	-	4	-
Series 2019A-2	-	0	1	0	0	0	0	-	-	2	-
Retainage Account											
Series 2019A-1	-	42	143	118	53	9	10	6	5	386	-
Series 2019A-2	-	38	99	82	37	6	7	4	4	276	-
<b>Debt Proceeds</b>											
Debt Proceeds Series 2019A-1	13,902,748	-	-	-	-	-	-	-	-	13,902,748	-
Debt Proceeds Series 2019A-2	6,993,294	-	-	-	-	-	-	-	-	6,993,294	-
<b>Operating Transfers In (From Other Funds)</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue and Other Sources:</b>	<b>\$ 20,896,043</b>	<b>\$ 592</b>	<b>\$ 1,561</b>	<b>\$ 1,293</b>	<b>\$ 583</b>	<b>\$ 101</b>	<b>\$ 102</b>	<b>\$ 54</b>	<b>\$ 38</b>	<b>\$ 20,900,365</b>	<b>\$ -</b>
<b>Expenditures and Other Uses</b>											
<b>Executive</b>											
Professional Management	50,000	-	-	-	-	-	-	-	-	50,000	-
<b>Other Contractual Services</b>											
Trustee Services	10,350	-	-	-	-	-	-	-	-	10,350	-
<b>Printing &amp; Binding</b>	-	-	1,500	-	-	-	-	-	-	1,500	-
<b>Legal Services</b>											
Legal - Series 2019	170,500	-	540	-	-	-	-	-	-	171,040	-
<b>Capital Outlay</b>											
Water-Sewer Combination-Construction	4,635,734	-	-	-	-	727,900	1,354,057	-	-	6,717,691	-
Stormwater Mgmt-Construction	2,250,934	-	-	-	-	-	562,384	-	-	2,813,318	-
Engineering Services	494,481	-	-	-	-	-	820,582	-	-	1,315,063	-
Other Physical Environment	-	-	-	-	-	-	285,745	-	-	285,745	-
Road Improvements	504,665	-	-	-	-	-	414,222	-	-	918,887	-
<b>Underwriters Discount</b>											
Series 2019A-1	296,800	-	-	-	-	-	-	-	-	296,800	-
Series 2019A-2	149,300	-	-	-	-	-	-	-	-	149,300	-
<b>Cost of Issuance</b>											
Series 2019A-1	-	-	-	-	-	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-	-	-	-	-	-
<b>Operating Transfers Out (To Other Funds)</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures and Other Uses:</b>	<b>\$ 8,562,765</b>	<b>\$ -</b>	<b>\$ 2,040</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 727,900</b>	<b>\$ 3,436,989</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,729,693</b>	<b>\$ -</b>
Net Increase/ (Decrease) in Fund Balance	\$ 12,333,278	\$ 592	\$ (479)	\$ 1,293	\$ 583	\$ (727,799)	\$ (3,436,887)	\$ 54	\$ 38	\$ 8,170,672	-
Fund Balance - Beginning	\$ -	\$ 12,333,278	\$ 12,333,870	\$ 12,333,391	\$ 12,334,684	\$ 12,335,267	\$ 11,607,468	\$ 8,170,581	\$ 8,170,635	-	-
<b>Fund Balance - Ending</b>	<b>\$ 12,333,278</b>	<b>\$ 12,333,870</b>	<b>\$ 12,333,391</b>	<b>\$ 12,334,684</b>	<b>\$ 12,335,267</b>	<b>\$ 11,607,468</b>	<b>\$ 8,170,581</b>	<b>\$ 8,170,635</b>	<b>\$ 8,170,672</b>	<b>\$ 8,170,672</b>	<b>\$ -</b>