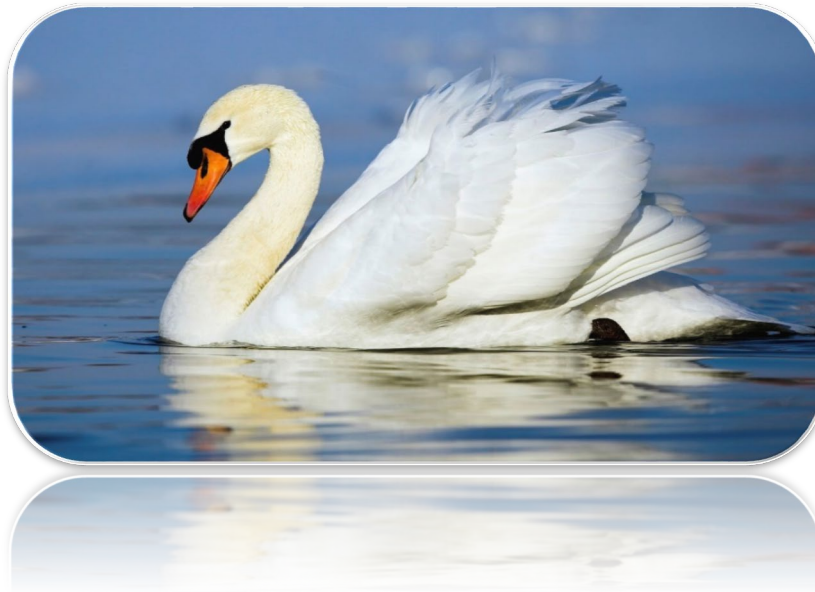


ESPLANADE LAKE CLUB COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JUNE, 2020

FISCAL YEAR 2020

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

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Esplanade Lake Club Community Development District

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Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending June 30, 2020

	Governmental Funds					Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund		Account Groups	
		Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12		General Long Term Debt	
Assets						
Cash and Investments						
General Fund - Invested Cash	\$ 31,439	\$ -	\$ -	\$ -	\$ -	\$ 31,439
Debt Service Fund						
Interest Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Sinking Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Reserve Account						
Series 2019A-1	-	432,147	-	-	-	432,147
Series 2019A-2	-	217,684	-	-	-	217,684
Revenue						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Prepayment Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
General Redemption Account						
Series 2019A-1	-	-	-	-	-	-
Series 2019A-2	-	-	-	-	-	-
Capitalized Interest						
Series 2019A-1	-	292,654	-	-	-	292,654
Series 2019A-2	-	147,184	-	-	-	147,184
Retainage Account						
Series 2019A-1	-		1,124,720	-	-	1,124,720
Series 2019A-2	-		778,447	-	-	778,447

Prepared by:

JPWARD and Associates, LLC

Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending June 30, 2020

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund	Account Groups	
		Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12	General Long Term Debt	
Construction					
Series 2019A-1	-	-	247,977	-	247,977
Series 2019A-2	-	-	5,973,666	-	5,973,666
Cost of Issuance					
Series 2019A-1	-	-	-	-	-
Series 2019A-2	-	-	-	-	-
Due from Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund(s)		-	-	-	-
Capital Projects Fund(s)					-
Market Valuation Adjustments	-	-		-	-
Accrued Interest Receivable	-	-	-	-	-
Assessments Receivable/Deposits	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	1,089,670	1,089,670
Amount to be Provided by Debt Service Funds	-	-	-	21,215,330	21,215,330
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-
Total Assets	\$ 31,439	\$ 1,089,670	\$ 8,124,810	\$ 22,305,000	\$ 31,550,918

Esplanade Lake Club Community Development District
Balance Sheet
for the Period Ending June 30, 2020

	Governmental Funds					Totals (Memorandum Only)
	General Fund	Debt Service Fund	Capital Projects Fund		Account Groups	
		Series 2019A-1 & 2019A12	Series 2019A-1 & 2019A12		General Long Term Debt	
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds						
General Fund	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-
Capital Projects Fund(s)						-
Bonds Payable						-
Current Portion	-	-	-	-	-	-
Long Term					22,305,000	22,305,000
Unamortized Prem/Disc on Bds Pybl	-	-	-	-	-	-
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ 22,305,000	\$ 22,305,000
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	-	-	-
Unamortized Premium/Discount on Bonds						
Series 2019A-1	-	-	(30,463)	-	-	(30,463)
Series 2019A-2	-	-	(15,308)	-	-	(15,308)
Fund Balance						
Restricted						
Beginning: October 1, 2019 (Unaudited)	-	-	-	-	-	-
Results from Current Operations	-	1,089,669	8,170,581	-	-	9,260,250
Unassigned						
Beginning: October 1, 2019 (Unaudited)	10,194	-	-	-	-	10,194
Results from Current Operations	21,245	-	-	-	-	21,245
Total Fund Equity and Other Credits	\$ 31,439	\$ 1,089,669	\$ 8,124,810	\$ -	\$ -	\$ 9,245,918
Total Liabilities, Fund Equity and Other Credits	\$ 31,439	\$ 1,089,669	\$ 8,124,810	\$ 22,305,000	\$ -	\$ 31,550,918

Prepared by:

JPWARD and Associates, LLC

Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2020

Description	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest										
Interest - General Checking	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue										
Special Assessments - On-Roll	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	N/A
Developer Contribution	35,000			30,000	-	-	30,000	95,000	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 35,000	\$ -	\$ -	\$ 30,000	\$ -	\$ -	\$ 30,000	95,000	\$ -	N/A
Expenditures and Other Uses										
Executive										
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	3,333	30,000	-	N/A
Financial and Administrative										
Audit Services	-	-	-	-	-	-	-	-	-	N/A
Accounting Services	667	667	667	667	3,333	1,333	1,333	10,000	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services										
Legal Advertising	1,844	-	580	-	-	-	-	2,724	-	N/A
Trustee Services	-	-	-	-	-	-	-	-	-	N/A
Dissemination Agent Services	-	-	-	-	-	-	-	-	-	N/A
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	25	24	24	25	23	23	25	218	-	N/A
Communications & Freight Services										
Postage, Freight & Messenger	30	-	30	38	-	-	68	194	-	N/A

Esplanade Lake Club Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2020

Description	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	100	50	50	50	-	100	50	450	-	N/A
Insurance	-	-	-	-	-	-	-	5,125	-	N/A
Printing & Binding	294	-	-	-	-	179	172	989	-	N/A
Subscription & Memberships	-	-	-	-	-	-	-	175	-	N/A
Legal Services										
Legal - General Counsel	4,190	-	8,669	1,656	-	4,006	2,695	21,217	-	N/A
Legal - Series 2019 Bonds	-	-	540	-	-	-	-	540	-	N/A
Legal - Boundary Amendment	213	-	-	-	171	343	1,398	2,124	-	N/A
Other General Government Services										
Engineering Services	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees										
Sub-Total:	10,696	4,074	13,892	5,769	6,862	9,317	9,074	73,755	-	N/A
Total Expenditures and Other Uses:	\$ 10,696	\$ 4,074	\$ 13,892	\$ 5,769	\$ 6,862	\$ 9,317	\$ 9,074	\$ 73,755	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	24,304	(4,074)	(13,892)	24,231	(6,862)	(9,317)	20,926	21,245	-	
Fund Balance - Beginning	(3,877)	20,426	16,352	2,460	26,692	19,830	10,513	10,194	-	
Fund Balance - Ending	\$ 20,426	\$ 16,352	\$ 2,460	\$ 26,692	\$ 19,830	\$ 10,513	\$ 31,439	31,439	\$ -	

Esplanade Lake Club Community Development District
Debt Service Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2020

Description	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest Income										
Interest Account										
Series 2019A-1	-	-	-	-	-	-	-	-		N/A
Series 2019A-2	-	-	-	-	-	-	-	-		N/A
Sinking Fund										
Series 2019A-1	-	-	-	-	-	-	-	-		N/A
Series 2019A-2	-	-	-	-	-	-	-	-		N/A
Reserve Account										
Series 2019A-1	-	16	55	45	20	4	4	144		N/A
Series 2019A-2	-	11	28	23	10	2	2	75		N/A
Prepayment Account										
Series 2019A-1	-	-	-	-	-	-	-	-		N/A
Series 2019A-2	-	-	-	-	-	-	-	-		N/A
Revenue Account										
Series 2019A-1	-	-	-	-	-	-	-	-		N/A
Series 2019A-2	-	-	-	-	-	-	-	-		N/A
Capitalized Interest										
Series 2019A-1	-	19	64	53	24	4	2	166		N/A
Series 2019A-2	-	13	32	27	12	2	1	87		N/A
Special Assessment Revenue										
Special Assessments - On-Roll	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayment	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfers In	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds										
Debt Proceeds Series 2019A-1	937,252	-	-	-	-	-	-	937,252		N/A
Debt Proceeds Series 2019A-1	471,706	-	-	-	-	-	-	471,706	-	N/A
Total Revenue and Other Sources:	\$ 1,408,957	\$ 58	\$ 179	\$ 148	\$ 67	\$ 11	\$ 9	1,409,430	\$ -	N/A
Expenditures and Other Uses										
Debt Service										
Principal Debt Service - Mandatory										
Series 2019A-1 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Series 2019A-2 Bonds	-	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions										
Series 2019A-1 Bonds	-	-	-	-	-	-	-	-	-	N/A
Series 2019A-2 Bonds	-	-	-	-	-	-	-	-	-	N/A
Interest Expense										
Series 2019A-1 Bonds	-	-	-	-	-	212,761	-	212,761	-	N/A
Series 2019A-2 Bonds	-	-	-	-	-	106,999	-	106,999	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 319,761	\$ -	319,761	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	1,408,957	58	179	148	67	(319,750)	9	1,089,669	-	
Fund Balance - Beginning	-	1,408,957	1,409,015	1,409,194	1,409,343	1,409,409	1,089,660	-	-	
Fund Balance - Ending	\$ 1,408,957	\$ 1,409,015	\$ 1,409,194	\$ 1,409,343	\$ 1,409,409	\$ 1,089,660	\$ 1,089,669	1,089,669	\$ -	

Esplanade Lake Club Community Development District
Capital Project Fund - Series 2019A-1
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2020

Description	December	January	February	March	April	May	June	Year to Date	Total Annual Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Interest Income									
Construction Account									
Series 2019A-1	-	217	559	463	209	36	35	1,519	-
Series 2019A-2	-	294	758	628	283	49	51	2,063	-
Cost of Issuance									
Series 2019A-1	-	0	2	1	1	0	0	4	-
Series 2019A-2	-	0	1	0	0	0	0	2	-
Retainage Account									
Series 2019A-1	-	42	143	118	53	9	10	375	-
Series 2019A-2	-	38	99	82	37	6	7	269	-
Debt Proceeds									
Debt Proceeds Series 2019A-1	13,902,748	-	-	-	-	-	-	13,902,748	-
Debt Proceeds Series 2019A-2	6,993,294	-	-	-	-	-	-	6,993,294	-
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-
Total Revenue and Other Sources:	\$ 20,896,043	\$ 592	\$ 1,561	\$ 1,293	\$ 583	\$ 101	\$ 102	\$ 20,900,274	\$ -
Expenditures and Other Uses									
Executive									
Professional Management	50,000	-	-	-	-	-	-	50,000	\$ -
Other Contractual Services									
Trustee Services	10,350	-	-	-	-	-	-	10,350	\$ -
Printing & Binding	-	-	1,500	-	-	-	-	1,500	\$ -
Legal Services									
Legal - Series 2019	170,500	-	540	-	-	-	-	171,040	-
Capital Outlay									
Water-Sewer Combination-Construction	4,635,734	-	-	-	-	727,900	1,354,057	6,717,691	\$ -
Stormwater Mgmt-Construction	2,250,934	-	-	-	-	-	562,384	2,813,318	\$ -
Engineering Services	494,481	-	-	-	-	-	820,582	1,315,063	\$ -
Other Physical Environment	-	-	-	-	-	-	285,745	285,745	\$ -
Road Improvements	504,665	-	-	-	-	-	414,222	918,887	-
Underwriters Discount									
Series 2019A-1	296,800	-	-	-	-	-	-	296,800	\$ -
Series 2019A-2	149,300	-	-	-	-	-	-	149,300	\$ -
Cost of Issuance									
Series 2019A-1	-	-	-	-	-	-	-	-	\$ -
Series 2019aA-2	-	-	-	-	-	-	-	-	\$ -
Operating Transfers Out (To Other Funds)	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Expenditures and Other Uses:	\$ 8,562,765	\$ -	\$ 2,040	\$ -	\$ -	\$ 727,900	\$ 3,436,989	\$ 12,729,693	\$ -
Net Increase/ (Decrease) in Fund Balance	\$ 12,333,278	\$ 592	\$ (479)	\$ 1,293	\$ 583	\$ (727,799)	\$ (3,436,887)	\$ 8,170,581	-
Fund Balance - Beginning	\$ -	\$ 12,333,278	\$ 12,333,870	\$ 12,333,391	\$ 12,334,684	\$ 12,335,267	\$ 11,607,468	-	-
Fund Balance - Ending	\$ 12,333,278	\$ 12,333,870	\$ 12,333,391	\$ 12,334,684	\$ 12,335,267	\$ 11,607,468	\$ 8,170,581	\$ 8,170,581	\$ -